

PLEASE PIN REMITTANCE HERE

THE TERMS AND CONDITIONS AND PROCEDURES FOR APPLICATION AND ACCEPTANCE IN APPENDIX H OF THE PROSPECTUS DATED 30 SEPTEMBER 2009 (THE "PROSPECTUS") SHOULD BE READ CAREFULLY BEFORE COMPLETING THIS APPLICATION FORM. THIS APPLICATION FORM CONSTITUTES AN INTEGRAL PART OF THE PROSPECTUS. ALL DEFINED TERMS IN THIS APPLICATION FORM SHALL HAVE THE SAME MEANINGS AS TERMS DEFINED IN THE PROSPECTUS, UNLESS THE CONTEXT OTHERWISE REQUIRED.

THE APPLICATION LIST WILL OPEN AT 9.00 A.M. ON 6 OCTOBER 2009 AND WILL REMAIN OPEN UNTIL 12.00 NOON ON 6 OCTOBER 2009 OR UNTIL SUCH OTHER DATE AND/OR TIME OR FOR SUCH FURTHER PERIOD OR PERIODS AS THE DIRECTORS OF THE COMPANY AND THE VENDORS MAY, IN CONSULTATION WITH THE ISSUE MANAGER, DECIDE, SUBJECT TO ANY LIMITATION UNDER ALL APPLICABLE LAWS AND REGULATIONS AND THE RULES OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED.



ZIWO HOLDINGS LTD.

(Incorporated in Singapore on 10 January 2008)
(Company Registration Number: 200800853Z)

Offering in respect of 121,612,000 Offering Shares comprising 60,000,000 New Shares and 61,612,000 Vendor Shares as follows:

- (a) **2,000,000 Offer Shares at S\$0.235 each by way of public offer; and**
- (b) **119,612,000 Placement Shares at S\$0.235 each by way of placement,**
payable in full on application.

OFFER SHARES APPLICATION FORM

Bank's/
Broker's
Stamp

TO: ZIWO HOLDINGS LTD. (THE "COMPANY") AND THE VENDORS
c/o Boardroom Corporate & Advisory Services Pte Ltd
3 Church Street
#08-01 Samsung Hub
Singapore 049483

Gentlemen,

1. *I/We hereby declare that *I/we have read and understood and agree to the terms and conditions set out in the Prospectus including the "Terms and Conditions and Procedures for Application and Acceptance" for the completion and return of this Application Form set out in Appendix H of the Prospectus and this application has been made in accordance with the Prospectus and such Terms and Conditions and Procedures for Application and Acceptance. Unless otherwise defined, capitalised terms used in this Application Form shall bear the meanings assigned to them in the Prospectus.
2. In accordance with and subject to the terms and conditions of the Prospectus, this Application Form and the Memorandum and Articles of Association of the Company, *I/we hereby irrevocably apply for the number of Offer Shares at S\$0.235 for each Offer Share as set out on page 2 of this Application Form. *I/We enclose a Banker's Draft/Cashier's Order drawn in Singapore currency on a bank in Singapore and made out in favour of "ZIWO SHARE ISSUE ACCOUNT" crossed "A/C PAYEE ONLY" with *my/our name and address written clearly on the reverse side, for the amount as set out on page 2 of this Application Form being payment in full for the number of Offer Shares applied for.
3. *I/We hereby irrevocably undertake and agree to subscribe for and to accept the number of Offer Shares applied for as stated in this Application Form or any lesser number of Offer Shares that may be allotted/allocated to *me/us in respect of this application. In the event that you decide to allot/allocate a lesser number of Offer Shares or not to allot/allocate any Offer Shares to *me/us, *I/we agree to accept that decision as final. If *my/our application is successful, *my/our signature(s) hereto (or, if the applicant is a corporation, the affixation of its common seal hereto) shall signify *my/our acceptance(s) of the number of Offer Shares that may be allotted/allocated to *me/us and *my/our agreement to be bound by the Memorandum and Articles of Association of the Company.
4. *I/We hereby request and authorise you (a) to register the Offer Shares allotted/allocated to *me/us in the name of The Central Depository (Pte) Limited ("CDP") for deposit in *my/our Securities Account; (b) to send the relevant share certificate(s) by ordinary post at *my/our own risk to CDP; and (c) to return or refund (without interest or any share of revenue or other benefit arising therefrom) the application monies or the balance thereof should this application be unsuccessful or accepted in part only, by ordinary post at *my/our own risk to *my/our address as registered with CDP or which appears in Section B of this Application Form or as indicated on the self-addressed envelope marked "A". *I/We hereby agree and acknowledge that *I/we shall not be entitled to any interest or share of revenue or other benefit arising in connection with or by reason of the application monies being deposited with a bank or otherwise.
5. I declare that I am not under 21 years of age or an undischarged bankrupt (for individuals only), sole proprietorship, partnership, Joint Securities Account holder of CDP or non-corporate body.
6. *I/We hereby acknowledge that (a) *my/our receipt of this Application Form was accompanied by the Prospectus and (b) the Prospectus and this Application Form were not furnished to *me/us outside Singapore by the Company, the Vendors, the Issue Manager, Underwriter and Placement Agent.
7. (a) ***For Non-nominee Applicants:**
 - (i) *I/We declare that *I am/we are not applying for the Offer Shares as nominee(s) for any other person and that this is the only application for Offer Shares made by *me/us as beneficial owner(s).
 - (ii) *I/We declare that, save for this application, *I/we have not made any other application for Offer Shares and/or Placement Shares.
- (b) ***For Approved Nominee Applicants:**
 - (i) We declare that we are an approved nominee company as defined in Appendix H of the Prospectus and are applying for the Offer Shares as a nominee for the beneficial owner(s) whose particulars are set out in Section C of this Application Form and save for this application, the beneficial owner(s) *has/have not made any other applications for Offer Shares and/or Placement Shares as beneficial owner(s).
 - (ii) Following the allotment/allocation to us of any Offer Shares applied for in this Application Form, we undertake to immediately transfer the Offer Shares allotted/allocated to us to the Securities Account(s) of the beneficial owner(s).
8. *I/We hereby irrevocably authorise CDP to complete and sign on *my/our behalf as transferee or renounee any instrument of transfer and/or other documents required for the issue of the Offer Shares allotted/allocated to *me/us.
9. *I/We hereby irrevocably authorise CDP to disclose the outcome of this application, including the number of Offer Shares allotted/allocated to *me/us pursuant to this application, to the approved operators.
10. *I/We understand that if the address stated on this Application Form is different from *my/our address registered with CDP, *I/we must inform CDP of the updated address promptly, failing which, the notification letter on successful allotment/allocation will be sent to *my/our address last registered with CDP.
11. *I/We declare that *I/we do not possess more than one individual direct Securities Account with CDP.

Date

Signature of Individual Applicant

Common Seal
(If applicant is a corporation)

Name(s) and Capacity of Official(s) signing
(If applicant is a corporation)

Signature(s) of Authorised Official(s)
(If applicant is a corporation)

*Delete accordingly.

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payable in full on application.

PLACEMENT SHARES APPLICATION FORM



TO: ZIWO HOLDINGS LTD. (THE "COMPANY") AND THE VENDORS
c/o Boardroom Corporate & Advisory Services Pte Ltd
3 Church Street
#08-01 Samsung Hub
Singapore 049483

Gentlemen,

1. *I/We hereby declare that *I/we have read and understood and agree to the terms and conditions set out in the Prospectus including the "Terms and Conditions and Procedures for Application and Acceptance" for the completion and return of this Application Form set out in Appendix H of the Prospectus and this application has been made in accordance with the Prospectus and such Terms and Conditions and Procedures for Application and Acceptance. Unless otherwise defined, capitalised terms used in this Application Form shall bear the meanings assigned to them in the Prospectus.
2. In accordance with and subject to the terms and conditions of the Prospectus, this Application Form and the Memorandum and Articles of Association of the Company, *I/we hereby irrevocably apply for the number of Placement Shares at S\$0.235 for each Placement Share as set out on page 2 of this Application Form. *I/We enclose a Banker's Draft/Cashier's Order drawn in Singapore currency on a bank in Singapore and made out in favour of "**ZIWO SHARE ISSUE ACCOUNT**" crossed "**A/C PAYEE ONLY**" with *my/our name and address written clearly on the reverse side, for the amount as set out on page 2 of this Application Form being payment in full for the number of Placement Shares applied for.
3. *I/We hereby irrevocably undertake and agree to subscribe for and to accept the number of Placement Shares applied for as stated in this Application Form or any lesser number of Placement Shares that may be allotted/allocated to *me/us in respect of this application. In the event that you decide to allot/allocate a lesser number of Placement Shares or not to allot/allocate any Placement Shares to *me/us, *I/we agree to accept that decision as final. If *my/our application is successful, *my/our signature(s) hereto (or, if the applicant is a corporation, the affixation of its common seal hereto) shall signify *my/our acceptance(s) of the number of Placement Shares that may be allotted/allocated to *me/us and *my/our agreement to be bound by the Memorandum and Articles of Association of the Company.
4. *I/We hereby request and authorise you (a) to register the Placement Shares allotted/allocated to *me/us in the name of The Central Depository (Pte) Limited ("CDP") for deposit in *my/our Securities Account; (b) to send the relevant share certificate(s) by ordinary post at *my/our own risk to CDP; and (c) to return or refund (without interest or any share of revenue or other benefit arising therefrom) the application monies or the balance thereof should this application be unsuccessful or accepted in part only, by ordinary post at *my/our own risk to *my/our address as registered with CDP or which appears in Section B of this Application Form. *I/We hereby agree and acknowledge that *I/we shall not be entitled to any interest or share of revenue or other benefit arising therefrom in connection with or by reason of the application monies being deposited with a bank or otherwise.
5. I declare that I am not under 21 years of age or (an) undischarged bankrupt (for individuals only), sole proprietorship, partnership, Joint Securities Account holder of CDP or non-corporate body.
6. *I/We hereby acknowledge that (a) *my/our receipt of this Application Form was accompanied by the Prospectus and (b) the Prospectus and this Application Form were not furnished to *me/us outside Singapore by the Company, the Vendors, the Issue Manager, Underwriter and Placement Agent.
7. (a) ***For Non-nominee Applicants:**
 - (i) *I/We declare that *I am/we are not applying for the Placement Shares as nominee(s) for any other person and that this is the only application for Placement Shares made by *me/us as beneficial owner(s).
 - (ii) *I/We declare that, save for this application, *I/we have not made any other application for Placement Shares and/or Offer Shares.(b) ***For Approved Nominee Applicants:**
 - (i) We declare that we are an approved nominee company as defined in Appendix H of the Prospectus and are applying for the Placement Shares as a nominee for the beneficial owner(s) whose particulars are set out in Section C of this Application Form, and that save for this application, the beneficial owner(s) *has/have not made any other applications for Placement Shares and/or Offer Shares as beneficial owner(s).
 - (ii) Following the allotment/allocation to us of any Placement Shares applied for in this Application Form, we undertake to immediately transfer the Placement Shares allotted/allocated to us to the Securities Account(s) of the beneficial owner(s).
8. *I/We hereby irrevocably authorise CDP to complete and sign on *my/our behalf as transferee or renounee any instrument of transfer and/or other documents required for the issue and/or transfer of the Placement Shares allotted/allocated to *me/us.
9. *I/We hereby irrevocably authorise CDP to disclose the outcome of this application, including the number of Placement Shares allotted/allocated to *me/us pursuant to this application, to the approved operators.
10. *I/We understand that if the address stated on this Application Form is different from *my/our address registered with CDP, *I/we must inform CDP of the updated address promptly, failing which, the notification letter on successful allotment/allocation will be sent to *my/our address last registered with CDP.
11. *I/We declare that *I/we do not possess more than one individual direct Securities Account with CDP.

Date

Signature of Individual Applicant

Common Seal
(If applicant is a corporation)

Name(s) and Capacity of Official(s) signing
(If applicant is a corporation)

Signature(s) of Authorised Official(s)
(If applicant is a corporation)

*Delete accordingly.

