

Prepared on: 28 October 2015

INVITATION TO SUBSCRIBE FOR 88,233,000 ORDINARY SHARES IN THE CAPITAL OF JUMBO GROUP LIMITED (THE “SHARES”)

Prior to making a decision to purchase our Shares, you should carefully consider all the information contained in the Offer Document. This Product Highlights Sheet should be read in conjunction with the Offer Document. You will be subject to various risks and uncertainties, including the potential loss of your entire principal amount invested. If you are in doubt as to investing in our Shares, you should consult your legal, financial, tax or other professional adviser(s).

This Product Highlights Sheet is an important document.

- It highlights the key information and risks relating to the offer of our Shares contained in the Offer Document. It complements the Offer Document¹.
- You should not purchase our Shares if you do not understand the nature of an investment in equity securities, our business or are not comfortable with the accompanying risks.
- If you wish to purchase our Shares, you will need to make an application in the manner set out in the Offer Document. If you do not have a copy of the Offer Document, please contact us to ask for one.

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|--|---|--|--|
| Issuer | Jumbo Group Limited | Place of incorporation | Singapore |
| Details of the Invitation and the Cornerstone Tranche | <p><u>Invitation</u> 88,233,000 New Shares by way of Public Offer and Placement</p> <ul style="list-style-type: none"> • Public Offer – 2,000,000 New Shares • Placement – 86,233,000 New Shares <p><u>Cornerstone Tranche</u> Subscription of 72,100,000 Cornerstone Shares by the Cornerstone Investors at the Issue Price of S\$0.25</p> | Total amount to be raised in the Invitation and the Cornerstone Tranche | Gross proceeds of approximately S\$40.1 million and net proceeds of approximately S\$37.5 million |
| Issue Price | S\$0.25 for each New Share | Listing status of Issuer and the Securities | Application has been made to the SGX-ST for permission to deal in, and for the listing and quotation of all of our Shares that are already issued, the New Shares, |

¹ The Offer Document, registered by the Singapore Exchange Securities Trading Limited (“SGX-ST”) acting as agent on behalf of the Monetary Authority of Singapore on 28 October 2015, may be obtained on request, subject to availability, during office hours, from (a) United Overseas Bank Limited, 80 Raffles Place #03-03, UOB Plaza 1, Singapore 048624; and (b) UOB Kay Hian Private Limited, 8 Anthony Road, #01-01, Singapore 229957. An electronic copy of the Offer Document is also available on the SGX-ST website at <http://www.sgx.com>.

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|----------------------------------|------------------------------|--|--|
| | | | the Cornerstone Shares, the Award Shares and the Option Shares on Catalist |
| Sponsor and Issue Manager | United Overseas Bank Limited | Joint Underwriters and Joint Placement Agents | United Overseas Bank Limited and UOB Kay Hian Private Limited |

OVERVIEW

WHO ARE WE AND WHAT DO WE DO?

We are one of Singapore's leading multi-dining concept F&B establishments. Our philosophy is "Bonding People Through Food". As at the Latest Practicable Date, we have a total of 14 F&B outlets in Singapore and two (2) F&B outlets in the PRC, under five (5) restaurant brands.

We also manage one (1) *Singapore Seafood Republic* outlet and one (1) *Yoshimaru Ramen Bar* outlet in Singapore that are effectively owned by our associated companies. Further, we hold investments in one (1), and are paid licensing fees in relation to four (4), *Singapore Seafood Republic* outlets located in Japan, through our associated company.

We also provide catering services for our customers in Singapore, and sell packaged sauces and spice mixes for some of our signature dishes in our outlets, selected stores, supermarkets, travel agencies and on-line via the Jumbo eShop.

As at the Latest Practicable Date, our network of outlets (including those of our associated companies and those under licensing arrangements) comprises:

| Brand | Country and location |
|--------------------------------------|---|
| <i>Jumbo Seafood</i> | Singapore <ul style="list-style-type: none"> - East Coast Seafood Centre, East Coast (flagship outlet) - Riverside Point, Clarke Quay - The Riverwalk, Boat Quay - National Service Resort and Country Club, Changi - Dempsey Hill, Dempsey PRC <ul style="list-style-type: none"> - iAPM, Xuhui District, Shanghai (flagship outlet) - Raffles City, Huangpu District, Shanghai - Shanghai IFC Tower, Pudong New Area, Shanghai (slated for opening in January 2016) |
| <i>JPOT</i> | Singapore <ul style="list-style-type: none"> - Vivocity, Harbourfront (flagship outlet) - Tampines 1, Tampines - Parkway Parade, Marine Parade |
| <i>Ng Ah Sio Bak Kut Teh</i> | Singapore <ul style="list-style-type: none"> - Rangoon Road, Farrer Park (flagship outlet) - Tanjong Katong Road, Tanjong Katong - Chui Huay Lim Club, Newton - Marina Bay Sands, Marina Bay |
| <i>Chui Huay Lim Teochew Cuisine</i> | Singapore <ul style="list-style-type: none"> - Chui Huay Lim Club, Newton |

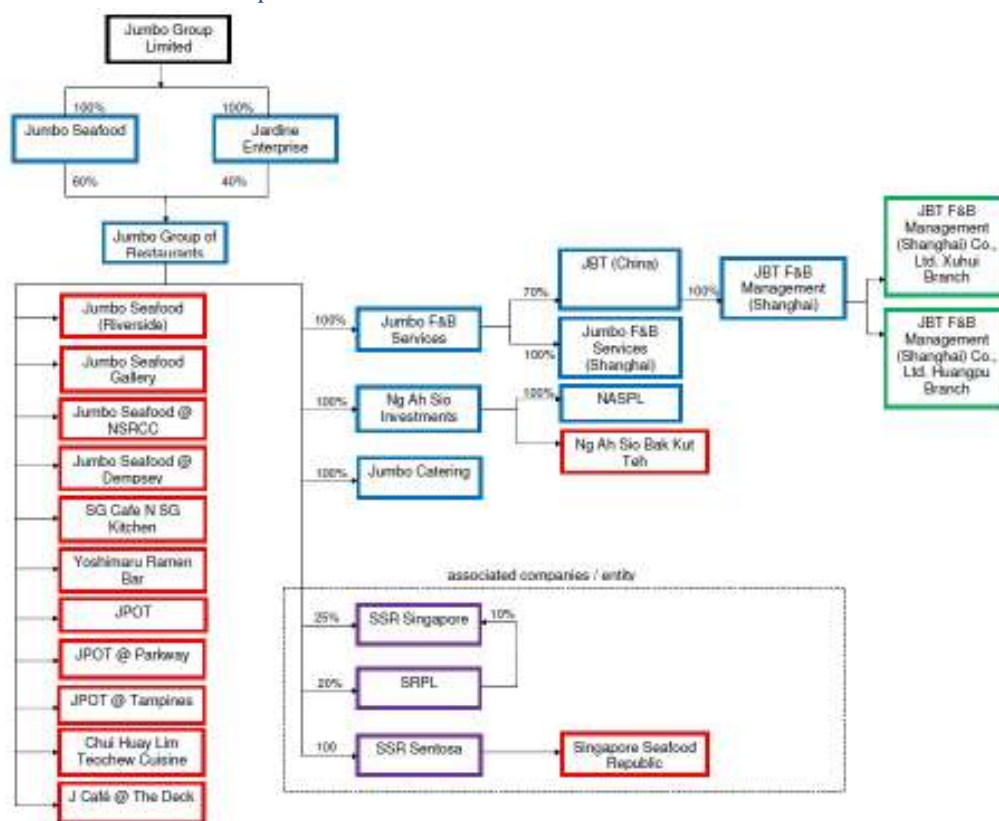
Further Information

Please refer to:

- the section entitled "General Information of our Group – Our Business" on pages 96 to 102 of the Offer Document for more information on our background and business;
- the section entitled "General Information of our Group – Joint Ventures and Licensing Arrangements" on pages 102 to 104 of the Offer Document for more information on our joint ventures, management and/or licensing arrangements with our joint venture partners; and

| | | |
|-----------------------------------|--|--|
| <i>J Café</i> | Singapore <ul style="list-style-type: none"> - National Service Resort and Country Club, Changi | - the section entitled “Group Structure” on pages 82 to 87 of the Offer Document for more information on the structure of our Group. |
| <i>Singapore Seafood Republic</i> | Japan <ul style="list-style-type: none"> - Shinagawa, Tokyo - Ginza, Tokyo - Gotanda, Tokyo - Umeda, Osaka | |
| | Singapore <ul style="list-style-type: none"> - Resorts World Sentosa, Sentosa | |
| <i>Yoshimaru Ramen Bar</i> | Singapore <ul style="list-style-type: none"> - Holland Village, Bukit Timah | |

The structure of our Group as at the date of the Offer Document is as follows:



| Key | |
|-----|----------------------|
| ■ | Subsidiaries |
| ■ | Sole-proprietorships |
| ■ | Associated companies |
| ■ | Branches |

WHO ARE OUR DIRECTORS AND KEY EXECUTIVES?

| | | |
|--|--|--|
| DIRECTORS | | |
| Ang Kiam Meng (CEO and Executive Chairman) – Joined our Group since 1993. He is responsible for the overall management, operations, strategic planning and business development of our Group. | | Please refer to the section entitled “Directors, Management and Staff – Directors” |

| | |
|---|---|
| <p>Tan Yong Chuan, Jacqueline (Executive Director) – Joined our Group since 1990. She oversees the procurement and purchasing function, merchandising and pricing strategies of our Group and monitors the key performance indicators for our Group, such as customer engagement and reviews. She is also responsible for strategising and implementing key improvements to our Group’s various processes, to continuing raise our Group’s standards of quality and service.</p> <p>Christina Kong Chwee Huan (Executive Director) – Oversees our Group’s human resources and training and development divisions, a role she has undertaken since joining our Group as Manager of Human Resources and Corporate Affairs in 2008. She also supervises our Group’s various training and development programs, strategising to ensure that our Group’s human resources requirements are met, and manages the employee compensation, benefits and human resources issues of our Group.</p> <p>Tan Cher Liang (Lead Independent Director) – More than 40 years of experience in corporate audits, general management and business advisory.</p> <p>Richard Tan Kheng Swee (Independent Director) – More than 11 years of experience in legal practice and is currently a Partner at Chris Chong & CT Ho Partnership, a Singapore law firm.</p> <p>Lim Boh Soon (Independent Director) – More than 25 years of experience in the banking and finance industry in Asia. Currently a Director of Arise Asset Management Pte. Ltd..</p> <p>KEY EXECUTIVE</p> <p>Tay Peng Huat (Chief Financial Officer) – Over 27 years’ experience in finance and accounting matters. He is responsible for the overall finance functions and accounting matters of our Group, including implementation of internal controls within our Group, monitoring and reporting on our Group’s financial performance and overseeing the preparation of accounts and financial statements of our Group.</p> | <p>and “Directors, Management and Staff – Management” on pages 135 to 138 of the Offer Document for more information on our directors and management.</p> |
| WHO ARE OUR CONTROLLING SHAREHOLDERS? | |
| <p>Our Controlling Shareholders are JBO Holdings Pte. Ltd. (“JBO”) and Ang Hon Nam. Prior to the Invitation and Cornerstone Tranche, JBO holds 77.3% of our Company’s total issued share capital. Ang Hon Nam holds 28.9% of JBO’s total issue share capital and as such, he is deemed interested in the Shares held by JBO by virtue of Section 4 of the Securities and Futures Act, Chapter 289 of Singapore. The other shareholders of JBO include our CEO and Executive Chairman, Ang Kiam Meng, and our Executive Directors, Tan Yong Chuan, Jacqueline and Christina Kong Chwee Huan.</p> <p>Immediately after the Invitation and Cornerstone Tranche, JBO is expected to hold at least 57.9% of our Company’s total issued share capital.</p> <p>Ang Hon Nam is the father of our CEO and Executive Chairman, Ang Kiam Meng, and our Executive Director, Christina Kong Chwee Huan. Ang Kiam Meng and Tan Yong Chuan, Jacqueline are spouses.</p> | <p>Please refer to the section entitled “Shareholders” on pages 91 to 93 of the Offer Document for more information on our Controlling Shareholders.</p> |

HOW WAS OUR HISTORICAL FINANCIAL PERFORMANCE AND WHAT IS OUR CURRENT FINANCIAL POSITION?

KEY PROFIT AND LOSS INFORMATION

| (S\$'000) | Audited | | | Unaudited | | |
|--|---------|--------|---------|------------------|--------|------------------|
| | FY2012 | FY2013 | FY2014 | Pro forma FY2014 | 1H2015 | Pro forma 1H2015 |
| Revenue | 87,665 | 97,624 | 112,404 | 112,404 | 62,174 | 62,174 |
| Profit before tax | 8,873 | 10,021 | 15,591 | 15,591 | 8,238 | 8,238 |
| Profit after tax | 7,651 | 9,546 | 13,778 | 13,778 | 7,003 | 7,003 |
| Profit for the year/period attributable to owners of the Company | 6,596 | 8,539 | 11,521 | 13,745 | 5,567 | 6,871 |
| Pre-Invitation earnings per Share (cents) | 1.4 | 1.8 | 2.4 | 2.9 | 1.2 | 1.4 |
| Post-Invitation earnings per Share (cents) | 1.0 | 1.3 | 1.8 | 2.1 | 0.9 | 1.1 |

Please refer to the section entitled "Management's Discussion and Analysis of Results of Operations and Financial Position" on pages 55 to 76 of the Offer Document for more information on our financial performance and position.

KEY CASH FLOWS INFORMATION

| (S\$'000) | Audited | | | Unaudited |
|---|---------|---------|---------|-----------|
| | FY2012 | FY2013 | FY2014 | 1H2015 |
| Net cash generated from operating activities | 10,121 | 12,859 | 16,330 | 7,128 |
| Net cash used in investing activities | (6,236) | (2,265) | (4,657) | (1,449) |
| Net cash used in financing activities | (1,530) | (2,430) | (1,686) | (539) |
| Net increase in cash and cash equivalents | 2,355 | 8,164 | 9,987 | 5,140 |
| Cash and cash equivalents at end of financial year / period | 29,262 | 37,435 | 47,438 | 52,635 |

KEY BALANCE SHEET INFORMATION

| (S\$'000) | Audited | Unaudited | | |
|---|-------------------------------|--|---------------------------|--|
| | As at 30 September 2014 | Pro Forma As at 30 September 2014 | As at 31 March 2015 | Pro Forma As at 31 March 2015 |
| Total assets | 71,010 | 71,010 | 76,549 | 76,549 |
| Total liabilities | 18,992 | 70,413 | 17,757 | 69,178 |
| Total equity | 52,018 | 597 | 58,792 | 7,371 |
| Net asset value (after non- controlling interests and fellow co- operative venturers' interests) | 47,109 | (223) | 51,826 | 5,798 |

The most significant factors contributing to our financial performance for FY2014 and 1H2015 are as follows:

- In FY2014, our revenue increased by 15.1% or S\$14.8 million to S\$112.4 million due to an increase in revenue from Dine-in sales. This was due mainly to increased revenue contribution from our existing outlets, in particular from *Jumbo Seafood* at East Coast, *Jumbo Seafood* (Riverside) and *Jumbo Seafood Gallery*, as well as contribution from two new outlets. In particular, we opened our first *Jumbo Seafood* outlet in Shanghai, PRC, in November 2013, as well as our first *J Café* outlet in NSRCC in Changi in July 2014.
- Profit after tax increased by 44.3% or S\$4.3 million to S\$13.8 million in FY2014 due mainly to an increase in revenue. This was partially offset by increases in employee benefits expense, operating lease expenses, depreciation expenses and other operating expenses.
- Our revenue increased by 11.4% or S\$6.4 million to S\$62.2 million in 1H2015 due to an increase in revenue from Dine-in Sales. This was due mainly to increased revenue contributions from new outlets which were opened towards the end of FY2014, namely, our *J Café* outlet as well as our *JPOT* outlet in Parkway Parade. We also registered increased revenue contribution from our *Jumbo Seafood* outlet in Shanghai in the PRC, *Jumbo Seafood* (Riverside) and *Jumbo Seafood Gallery*.
- Profit after tax decreased slightly by 2.8% to S\$7.0 million in 1H2015.
- Net cash generated from operating activities in FY2014 was S\$16.3 million. Net cash generated from operating activities before working capital changes was S\$18.3 million. Net cash used in working capital amounted to S\$1.2 million, due mainly to increase in trade and other receivables of S\$0.7 million and inventories of S\$0.7 million, partially offset by an increase in trade and other payables of S\$0.2 million.
- Net cash generated from operating activities in 1H2015 was S\$7.1 million. Net cash generated from operating activities before working capital changes was S\$9.6 million. Net cash used in working capital amounted to S\$1.1 million due mainly to a decrease in trade and other payables of S\$1.0 million and an increase in trade and other receivables of S\$0.2 million, partially offset by a decrease in inventories of S\$0.1 million.
- Net asset value (after non-controlling interests and fellow co-operative venturers' interests) increased from S\$47.1 million as at 30 September 2014 to S\$51.8 million as at 31 March 2015 mainly due to an increase in current assets of S\$4.8 million.

The above factors are not the only factors contributing to our financial performance. Please refer to the other factors set out in pages 55 to 76 of the Offer Document.

INVESTMENT HIGHLIGHTS

WHAT ARE OUR BUSINESS STRATEGIES AND FUTURE PLANS?

Establishing new outlets and refurbishing existing outlets

We intend to open at least four (4) additional outlets in the PRC and Singapore, within the next 24 months with existing and/or new dining concepts. In addition, we intend to refurbish and renovate our existing outlets to enhance our customers' dining experience.

Acquiring new premises, equipment and machinery for our corporate headquarters, Central Kitchen and Research and Development Kitchen

We intend to acquire or lease larger premises to accommodate our Central Kitchen and Research and Development Kitchen, as well as other corporate functions such as our administration, human resources, training and warehousing facilities, and acquire new equipment and machinery for our business and operations.

Expansion of our business through acquisitions, joint ventures or strategic alliances

We may expand our business, whether in Singapore or overseas, through acquisitions, joint ventures or strategic alliances with parties who can strengthen our market position, add value to our existing business as well as enable us to expand into new businesses.

Please refer to the section entitled "Prospects, Trends, Business Strategies and Future Plans – Business Strategies and Future Plans" on pages 133 to 134 of the Offer Document for more information on our strategies and future plans.

WHAT ARE THE KEY TRENDS, UNCERTAINTIES, DEMANDS, COMMITMENTS OR EVENTS WHICH ARE REASONABLY LIKELY TO HAVE A MATERIAL EFFECT ON US?

Barring unforeseen circumstances, our Directors have observed the following trends for FY2015:

- for 1H2015, our revenue increased by 11.4% or S\$6.4 million, from S\$55.8 million in 1H2014 to S\$62.2 million in 1H2015, due mainly to increased revenue contribution from our *Jumbo Seafood* outlet in Shanghai, PRC, which opened in November 2013, our *J Café* outlet at NSRCC in Changi, which opened in July 2014, as well as our *JPOT* outlet at Parkway Parade, which opened in September 2014. In addition, there was increased revenue contribution from our existing outlets, in particular from Jumbo Seafood (Riverside) and Jumbo Seafood Gallery, due mainly to an increase in customers and increase in the average spending per customer. Our revenue growth for FY2015 should continue the trend of 1H2015, underpinned by the factors mentioned in the section entitled "Prospects, Trends, Business Strategies and Future Plans – Prospects";
- as with other businesses in Singapore, we expect to face inflationary pressures and a general trend of increase in the cost of our food ingredients, labour costs and rental;
- we intend to expand our business through opening new outlets and refurbishing existing outlets, as well as acquire new premises for our corporate headquarters, Central Kitchen and Research and Development Kitchen and new equipment and machinery for our business and operations. These expansion plans entail additional capital expenditures, renovation expenses and depreciation expenses. We may also take on additional bank borrowings (if required) to finance these expansion plans which will result in an increase in finance costs; and
- other operating expenses are expected to increase due mainly to expenses incurred in connection with the Invitation. In accordance with the Singapore Financial Reporting Standards, only a portion of such expenses may be capitalised, while the balance will be treated as expenses in our statement of profit or loss and other comprehensive income.

The above are not the only trends, uncertainties, demands, commitments or events that could affect us. Please refer to the other factors set out in pages 130 to 133 of the Offer Document.

Please refer to the section entitled "Prospects, Trends, Business Strategies and Future Plans" on pages 130 to 133 of the Offer Document for more information on our business and financial prospects.

WHAT ARE THE KEY RISKS WHICH HAD MATERIALLY AFFECTED OR COULD MATERIALLY AFFECT US AND YOUR INVESTMENT IN OUR SECURITIES?

We consider the following to be the most important key risks which had materially affected or could materially affect our business operations, financial position and results, and your investment in our Shares:

- **We are subject to regulatory requirements for our operations:** Our businesses in Singapore, the PRC and Japan are subject to various laws and regulations of each respective jurisdiction. If there are changes to applicable laws, regulations or policies in Singapore, the PRC or Japan, we may be required to comply with further and/or stricter requirements, which may restrict or hamper our business or operations or result in higher operating costs. Further, regulatory licences and/or exemptions (“**Licences**”) are required for the operation of the outlets in Singapore, the PRC and Japan. Certain Licences are granted for fixed periods of time and need to be renewed upon expiry. Any failure to obtain, maintain or renew any of the Licences may materially and adversely affect our business, operations and financial performance.
- **We lease premises for our outlets and there is no certainty that we will be able to lease new premises or renew existing leases on terms acceptable to us or at all:** As at the Latest Practicable Date, we leased all of the premises for our outlets. Operating lease expenses form a significant component of our total operating expenses. Based on our experience, premises in good locations that are suitable for our outlets are scarce and frequently in high demand. If we are unable to lease new premises or renew existing leases on terms acceptable to us or at all, or if our leases are prematurely terminated, our business, operations and financial performance may be materially and adversely affected. In addition, if our landlords fail to comply with requisite laws, rules and regulations, our leases may be affected, which may, *inter alia*, disrupt our business and operations.
- **We are dependent on key management personnel for our continued success and growth:** Our Group’s success to-date is attributable to the contributions and expertise of our key management personnel. The loss of services of any key management personnel without suitable and timely replacements may materially and adversely affect our business, prospects and financial performance. Further, in the event that we need to increase employee compensation levels substantially to attract and/or retain any key management personnel, our costs may increase and our financial performance may be materially and adversely affected.
- **We rely on skilled and experienced personnel and we are subject to labour and immigration laws and policies that govern the employment of foreign workers:** Our business is labour-intensive, and we rely on skilled and experienced personnel for our restaurant operations. Competition for qualified employees may result in us having to pay higher wages, which may result in higher labour costs and materially and adversely affect our financial performance. We employ a significant number of foreigners, and are subject to applicable laws, rules and regulations. Any changes in applicable laws, regulations or policies of Singapore or those of the foreigners’ countries of origin may result in labour shortages and/or increase our operating costs. We are also required to comply with the conditions stipulated in work permits issued to our foreign workers, and if such conditions are contravened, our operations may be disrupted and/or our labour costs may increase, which may materially and adversely affect our business and financial performance.
- **Several of our sole-proprietorships are held by a single subsidiary:** Our subsidiary, Jumbo Group of Restaurants, holds 10 of the sole-proprietorships which own and/or operate our outlets and one (1) dormant sole-proprietorship. Accordingly, Jumbo Group of Restaurants is liable without limit for all the debts and obligations of these sole-proprietorships. A potential claimant would be able to enforce a claim against a single sole-proprietorship and against all of the assets of Jumbo Group of Restaurants. If such an event occurs, our business, financial performance and results of operations may be materially and adversely affected.

Please refer to the section entitled “Risk Factors” on pages 27 to 39 of the Offer Document for more information on risk factors.

- **We may be affected by disease outbreaks:** Any outbreak of diseases or viruses in livestock or food scares may materially and adversely affect our business and financial performance. A loss in consumer confidence concerning any particular ingredient may lead to a reduction in consumption of the affected type of meat or food, and force us to reduce or eliminate the use of that ingredient. Further, if any of our employees in any of our outlets or Central Kitchen shows symptoms or becomes infected, we may be required to shut down the relevant outlet or our Central Kitchen. If any of these events occur, our business, operations and financial performance may be materially and adversely affected.

The above are not the only risk factors that had a material effect or could have a material effect on our business operations, financial position and results, and our Shares. Refer to “Risk Factors” on pages 27 to 39 of the Offer Document for a discussion on other risk factors and for more information on the above risk factors. Prior to making a decision to invest in our Shares, you should consider all the information contained in the Offer Document.

WHAT ARE THE RIGHTS ATTACHED TO THE SECURITIES OFFERED?

We have only one (1) class of shares, and the Shares offered will have the same rights as our other existing Shares, including voting rights. Shareholders will be entitled to all rights attached to their Shares in proportion to their shareholding, such as any cash dividends declared by the Company and any distribution of assets upon liquidation of the Company. There are no restrictions on the transferability of our Shares.

Please refer to “Annex E: Description of our Shares” on pages E-1 to E-6 of the Offer Document, for more information on the Shares offered in the Invitation.

HOW WILL THE PROCEEDS OF THE OFFER BE USED?

The estimated net proceeds to be raised by our Company from the Invitation and the Cornerstone Tranche (after deducting the estimated expenses in relation to the Invitation) (“**Net Proceeds**”) will be approximately S\$37.5 million.

We intend to utilise the Net Proceeds as follows:

| Purpose | Estimated amount (S\$'000) | Amount allocated for each dollar of the proceeds raised by our Company from the issuance of the New Shares and the Cornerstone Shares (cents) |
|--|---------------------------------------|--|
| Establish new outlets and refurbish existing outlets | 12,000 | 29.9 |
| Acquire new premises, equipment and machinery | 11,500 | 28.7 |
| Working capital and general corporate purposes | 14,000 | 34.9 |
| Invitation expenses⁽¹⁾ | | |
| Listing fees | 43 | 0.1 |
| Professional fees | 1,465 | 3.7 |

Please refer to the section entitled “Use of Proceeds and Listing Expenses” on pages 40 to 41 of the Offer Document for more information on our use of proceeds.

| | | | |
|--|--|--------------|--|
| Underwriting commission, placement commission and brokerage ⁽²⁾ | 732 | 1.8 | |
| Miscellaneous | 343 | 0.9 | |
| | <u>40,083</u> | <u>100.0</u> | |
| Notes: | | | |
| (1) Of the total estimated listing expenses of approximately S\$2.6 million, approximately S\$1.2 million will be capitalised against share capital and the balance of the estimated listing expenses will be charged to profit or loss. | | | |
| (2) Pursuant to the Underwriting and Placement Agreement, the Joint Underwriters agreed to underwrite the Offer Shares for a commission of 3.1% of the Issue Price for each Offer Share subscribed and the Joint Placement Agents agreed to subscribe or procure the subscription of the Placement Shares for a commission of 3.1% of the Issue Price for each Placement Share. | | | |
| WILL WE BE PAYING DIVIDENDS AFTER THE OFFER? | | | |
| Our Group has declared and paid dividends of S\$1.4 million, S\$ 1.9 million, S\$ 1.5 million and S\$1.0 million in FY2012, FY2013, FY2014 and 1H2015 respectively. On 19 October 2015, our subsidiaries declared an aggregate of approximately S\$51.7 million in conditional interim dividends, which shall be paid within five (5) business days of the date our Company is admitted to Catalist and trading in our Shares commence. | Please refer to the section entitled “Dividend Policy” on page 49 of the Offer Document for more information on our dividend policy. | | |
| We currently do not have a fixed dividend policy. Any declaration and payment of dividends in the future will depend on, <i>inter alia</i> , our Group’s operating results, financial conditions, cash flows, expected future earnings, capital expenditure programme(s) and investment plans, the terms of our borrowing arrangements (if any) and other factors deemed relevant by our Directors. | | | |
| Subject to the above, our Directors intend to recommend and distribute dividends of not less than 30.0% of our net profits attributable to our Shareholders in each of FY2016 and FY2017 (“ Proposed Dividend ”). However, investors should note that all the foregoing statements, including the statements on the Proposed Dividend, are merely statements of our present intention and do not constitute a legally binding obligation on the part of our Company in respect of the payment of any dividends, which may be subject to modification (including any reduction or non-declaration thereof) in our Directors’ sole and absolute discretion. | | | |
| CONTACT INFORMATION | | | |
| WHO CAN YOU CONTACT IF YOU HAVE ENQUIRIES RELATING TO OUR OFFER? | | | |
| Our registered office is located at 7 Kaki Bukit Road 1, #05-01/02, Singapore 415937. Our telephone number is +65 6265 8626 and our facsimile number is +65 6749 4955. Our Company Registration Number is 201503401Z. Our internet address is www.jumbogroup.sg . Information contained in our website does not constitute part of the Offer Document. | | | |