

**LYXOR COMMODITIES THOMSON REUTERS – CORECOMMODITY
CRB TR UCITS ETF**

AUDITOR'S CERTIFICATION

Composition of assets as of 31 July 2017



AUDITOR'S DECLARATION

Composition of assets as of 31 July 2017

LYXOR COMMODITIES THOMSON REUTERS – CORECOMMODITY CRB TR UCITS ETF

UCITS INCORPORATED IN THE FORM OF A MUTUAL FUND

Regulated by the [French] monetary and financial code

Management company

LYXOR INTERNATIONAL ASSET MANAGEMENT

17, cours Valmy
92800 PUTEAUX

In our capacity as auditor of the UCITS incorporated in the form of the mutual fund LYXOR COMMODITIES THOMSON REUTERS - CORECOMMODITY CRB TR UCITS ETF, and in accordance with the provisions set out by Article L.214-17 of the [French] monetary and financial code and by Article 411-125 of the General Rules of the AMF (Financial Markets Authority) relative to the auditing of the composition of the assets, we have verified the consistency of the information on the composition of the assets as of 31 July 2017, as attached hereto.

This information was drawn up under the responsibility of the management company. It is our duty to express an opinion on the consistency of the information on the composition of the assets with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews, which constitute neither an audit nor a limited examination, essentially consisted in carrying out the analytical procedures and interviews with the people who produced and reviewed the information supplied.

Based on our work, we have no negative comment to make concerning the consistency of the information provided in the attached document with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

Neuilly sur Seine, date of the electronic signature

Document authenticated via electronic signature

The auditor
PricewaterhouseCoopers Audit
Marie-Christine Jetil

2017.09.11 19:17:31 +0200

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Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société par Actions Simplifiée au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/07/17
FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT	
ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
AUSTRALIAN DOLLAR													
Equities													
Equities DRM													
Equities DRM													
AU000000WHC8 WHITEHAVEN COAL			176,874.	P AUD	3.3187	M 31/07/17	2.97		412,964.62	-57,252.42	0.00	355,712.20	0.05
AU000000WPL2 WOODSIDE PETROLEUM			143,945.	P AUD	33.398	M 31/07/17	29.17		3,382,208.47	-538,982.81	0.00	2,843,225.66	0.38
Equities DRM													
						SUM	(EUR)		3,795,173.09	-596,235.23	0.00	3,198,937.86	0.43
Equities DRM													
						SUM	(EUR)		3,795,173.09	-596,235.23	0.00	3,198,937.86	0.43
Equities													
						SUM	(EUR)		3,795,173.09	-596,235.23	0.00	3,198,937.86	0.43
AUSTRALIAN DOLLAR													
						SUM	(EUR)		3,795,173.09	-596,235.23	0.00	3,198,937.86	0.43
DANISH KRONE													
Equities													
Equities DRM													
Equities DRM													
DK0060738599 WILLIAM DEMANT HLD			9,940.	P DKK	125.538	M 31/07/17	167.1		167,773.30	55,573.46	0.00	223,346.76	0.03
Equities DRM													
						SUM	(EUR)		167,773.30	55,573.46	0.00	223,346.76	0.03
Equities DRM													
						SUM	(EUR)		167,773.30	55,573.46	0.00	223,346.76	0.03
Equities													
						SUM	(EUR)		167,773.30	55,573.46	0.00	223,346.76	0.03
DANISH KRONE													
						SUM	(EUR)		167,773.30	55,573.46	0.00	223,346.76	0.03
EURO													
Equities													
Equities DRM													
Equities DRM													
BE0003739530 UCB SA			25,976.	P EUR	77.48	M 31/07/17	61.56		2,012,620.48	-413,537.92	0.00	1,599,082.56	0.21
BE0003810273 PROXIMUS			24,743.	P EUR	30.85	M 31/07/17	29.695		763,321.55	-28,578.16	0.00	734,743.39	0.10
BE0003818359 GALAPAGOS GENOMICS			6,410.	P EUR	76.2567	M 31/07/17	67.3		488,805.60	-57,412.60	0.00	431,393.00	0.06
BE0003884047 UMICORE			14,755.	P EUR	58.88	M 31/07/17	67.88		868,774.40	132,795.00	0.00	1,001,569.40	0.13
BE0974293251 ANHEUSER-BUSCH INBEX			328,457.	P EUR	101.3574	M 31/07/17	101.8		33,291,542.59	145,380.01	0.00	33,436,922.60	4.47
DE0005408116 AAREAL BANK			99,796.	P EUR	34.065	M 31/07/17	35.3		3,399,550.74	123,248.06	0.00	3,522,798.80	0.47
DE0005557508 DEUTSCHE TEL AG-NOM			4,336,620.	P EUR	15.7444	M 31/07/17	15.445		68,277,610.76	-1,298,514.86	0.00	66,979,095.90	8.96
DE0005785604 FRESINIUS SE CO KGAA			240,247.	P EUR	73.26	M 31/07/17	71.43		17,600,495.22	-439,652.01	0.00	17,160,843.21	2.30
DE0005937007 MAN AG			272,392.	P EUR	94.47	M 31/07/17	93.62		25,732,872.24	-231,533.20	0.00	25,501,339.04	3.41

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A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	>-----	PRCT		
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA	
DE0006062144 COVESTRO AG			251,310.	P EUR	63.43	M 31/07/17	65.62		15,940,593.30	550,368.90		16,490,962.20	2.21	
DE0006483001 LINDE AG		PGARANPDC-01885026	36,097.	P EUR	161.8	M	161.8	A	5,840,494.60	0.00	0.00	5,840,494.60	0.78	
			117,741.	P EUR	170.7	M 31/07/17	161.8		20,098,388.70	-1,047,894.90	0.00	19,050,493.80	2.55	
DE0007100000 DAIMLER			338,984.	P EUR	67.1771	M 31/07/17	59.29		22,771,949.10	-2,673,587.74	0.00	20,098,361.36	2.69	
DE0007164600 SAP			445,605.	P EUR	89.83	M 31/07/17	89.68		40,028,697.15	-66,840.75	0.00	39,961,856.40	5.34	
DE0007236101 SIEMENS AG-NOM		PGARANPDC-01885071	1.	P EUR	114.75	M	114.75	A	114.75	0.00	0.00	114.75	0.00	
			55,259.	P EUR	117.3	M 31/07/17	114.75		6,481,880.70	-140,910.45	0.00	6,340,970.25	0.85	
DE0007664039 VOLKSWAGEN AG-PFD			41,552.	P EUR	136.552	M 31/07/17	130.1		5,674,007.35	-268,092.15	0.00	5,405,915.20	0.72	
DE0008402215 HANNOVER RUECK SE			28,644.	P EUR	105.45	M 31/07/17	106.7		3,020,509.80	35,805.00	0.00	3,056,314.80	0.41	
DE0008404005 ALLIANZ SE-NOM		PGARANPDC-01884921	1.	P EUR	180.	M	180.	A	180.00	0.00	0.00	180.00	0.00	
			19,454.	P EUR	174.35	M 31/07/17	180.		3,391,804.90	109,915.10	0.00	3,501,720.00	0.47	
DE0008430026 MUENCHENER RU AG-NOM			80,803.	P EUR	180.75	M 31/07/17	181.5		14,605,142.25	60,602.25	0.00	14,665,744.50	1.96	
DE000845F111 BASF SE		PGARANPDC-01884957	1.	P EUR	80.59	M	80.59	A	80.59	0.00	0.00	80.59	0.00	
			32,253.	P EUR	84.26	M 31/07/17	80.59		2,717,637.78	-118,368.51	0.00	2,599,269.27	0.35	
DE000845Y0017 BAYER AG		PGARANPDC-01884962	1.	P EUR	107.15	M	107.15	A	107.15	0.00	0.00	107.15	0.00	
			509,714.	P EUR	116.3845	M 31/07/17	107.15		59,322,817.16	-4,706,962.06	0.00	54,615,855.10	7.30	
DE000846BK1001 COMMERZBANK			457,888.	P EUR	10.2396	M 31/07/17	11.08		4,688,603.92	384,795.12	0.00	5,073,399.04	0.68	
DE000846ENAG999 E.ON SE			3,899,230.	P EUR	8.3736	M 31/07/17	8.363		32,650,530.23	-41,269.74	0.00	32,609,260.49	4.36	
DE000846PAH0038 PORSCHE AUTOMOBIL			706,558.	P EUR	50.6695	M 31/07/17	48.385		35,800,942.92	-1,614,134.09	0.00	34,186,808.83	4.57	
DE000846TLX1005 TALANX AG			104,012.	P EUR	33.05	M 31/07/17	34.865		3,437,596.60	188,781.78	0.00	3,626,378.38	0.49	
ES0113211835 BCO BILBAO VIZCAYA			8,271,335.	P EUR	7.4786	M 31/07/17	7.651		61,858,002.50	1,425,981.59	0.00	63,283,984.09	8.46	
ES0144580Y14 IBERDROLA SA			1,040,072.	P EUR	6.705	M 31/07/17	6.664		6,973,682.76	-42,642.95	0.00	6,931,039.81	0.93	
FI0009007132 FORTUM OYJ			82,123.	P EUR	13.73	M 31/07/17	13.82		1,127,548.79	7,391.07	0.00	1,134,939.86	0.15	
FI0009007884 ELISA OYJ			24,426.	P EUR	32.14	M 31/07/17	34.77		785,051.64	64,240.38	0.00	849,292.02	0.11	
FR0000120271 TOTAL SA		PGARANPDC-01885081	33,045.	P EUR	42.96	M	42.96	A	1,419,613.20	0.00	0.00	1,419,613.20	0.19	
FR0000130452 EIFFAGE		PGARANPDC-01884988	75,696.	P EUR	81.85	M	81.85	A	6,195,717.60	0.00	0.00	6,195,717.60	0.83	
FR0011950732 ELIOR GROUP		PGARANPDC-01884998	140,046.	P EUR	22.415	M	22.415	A	3,139,131.09	0.00	0.00	3,139,131.09	0.42	
GB00B03MLX29 ROYAL DUTCH SHELL		PGARANPDC-01885066	74,809.	P EUR	23.8511	M	23.915	A	1,784,273.70	0.00	0.00	1,784,273.70	0.24	
NL0000009538 KONINKLIJKE PHILIPS			299,588.	P EUR	32.1552	M 31/07/17	32.38		9,633,308.82	67,350.62	0.00	9,700,659.44	1.30	
NL0000235190 AIRBUS SHS			17,484.	P EUR	72.63	M 31/07/17	70.6		1,269,862.92	-35,492.52	0.00	1,234,370.40	0.17	
NL0000352565 FUGRO NV-CVA			108,526.	P EUR	13.2728	M 31/07/17	13.57		1,440,446.39	32,251.43	0.00	1,472,697.82	0.20	
NL0000379121 RANDSTAD HOLDING NV			9,894.	P EUR	53.88	M 31/07/17	50.98		533,088.72	-28,692.60	0.00	504,396.12	0.07	
NL0010273215 ASML HOLDING N.V.			2,201.	P EUR	119.6	M 31/07/17	128.15		263,239.60	18,818.55	0.00	282,058.15	0.04	
NL0010773842 NN GROUP NV			139,118.	P EUR	30.52	M 31/07/17	34.29		4,245,881.36	524,474.86	0.00	4,770,356.22	0.64	
NL0011794037 KONINKLIJKE AHOLD DE			186,821.	P EUR	17.075	M 31/07/17	17.295		3,189,968.58	41,100.62	0.00	3,231,069.20	0.43	
Equities DRM														
									SUM (EUR)	532,766,490.20	-9,340,816.87	0.00	523,425,673.33	70.01
Equities DRM														
									SUM (EUR)	532,766,490.20	-9,340,816.87	0.00	523,425,673.33	70.01
Equities														
									SUM (EUR)	532,766,490.20	-9,340,816.87	0.00	523,425,673.33	70.01

Inventory of the history of the valuation (HISINV)

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ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA	
Lending / Borrowing														
A/P on Collateral sec (rcvd)														
PDC-01884921	PDC	LYXODE0008404005	PGAR1 FIX	0.000	-180.	EUR	100.	%	31/07/17	-180.00	0.00	0.00	-180.00 0.00	
PDC-01884957	PDC	LYXODE000BASF111	PGAR1 FIX	0.000	-80.59	EUR	100.	%	31/07/17	-80.59	0.00	0.00	-80.59 0.00	
PDC-01884962	PDC	LYXODE000BAY0017	PGAR1 FIX	0.000	-107.15	EUR	100.	%	31/07/17	-107.15	0.00	0.00	-107.15 0.00	
PDC-01884988	PDC	LYX0FR0000130452	PGAR1 FIX	0.000	-6,195,717.6	EUR	100.	%	31/07/17	-6,195,717.60	0.00	0.00	-6,195,717.60 -0.83	
PDC-01884998	PDC	LYX0FR0011950732	PGAR1 FIX	0.000	-3,139,131.09	EUR	100.	%	31/07/17	-3,139,131.09	0.00	0.00	-3,139,131.09 -0.42	
PDC-01885026	PDC	LYXODE0006483001	PGAR1 FIX	0.000	-5,840,494.6	EUR	100.	%	31/07/17	-5,840,494.60	0.00	0.00	-5,840,494.60 -0.78	
PDC-01885071	PDC	LYXODE0007236101	PGAR1 FIX	0.000	-114.75	EUR	100.	%	31/07/17	-114.75	0.00	0.00	-114.75 0.00	
PDC-01885081	PDC	LYX0FR0000120271	PGAR1 FIX	0.000	-1,419,613.2	EUR	100.	%	31/07/17	-1,419,613.20	0.00	0.00	-1,419,613.20 -0.19	
A/P on Collateral sec (rcvd)														
									SUM	(EUR)	-16,595,438.98	0.00	0.00	-16,595,438.98 -2.22
									SUM	(EUR)	-16,595,438.98	0.00	0.00	-16,595,438.98 -2.22
Lending / Borrowing														
									SUM	(EUR)	-16,595,438.98	0.00	0.00	-16,595,438.98 -2.22
Forward Instruments														
Interest Rate Swaps														
Swaps														
Performance Swaps														
SWAP03589577	VRAC	LEG LYX COMMO T PRC		1,091,010,669.95	EUR	0.	31/07/17	33.66087	V	0.00	-723,767,008.00	0.00	-723,767,008.00 -96.80	
SWAP03589585	INDEX	LEG USD LYX CO PRC		6,881,999.31	EUR	0.	31/07/17	167.91519	V	0.00	4,673,922.77	0.00	4,673,922.77 0.63	
SWAP03589590	INDEX	LEG C EUR LYX PRC		1,084,128,672.	EUR	0.	31/07/17	168.53351	V	0.00	742,991,460.17	0.00	742,991,460.17 99.37	
SWAP03589592	FEES	LEG USD LYX COM PRC		1.	EUR	0.	31/07/17	137558.91805	V	0.00	1,374.59	0.00	1,374.59 0.00	
SWAP03589632	FEES	LEG C EUR LYX C PRC		1.	EUR	0.	31/07/17	21304965.18148	V	0.00	213,048.65	0.00	213,048.65 0.03	
Swaps														
									SUM	(EUR)	0.00	24,112,798.18	0.00	24,112,798.18 3.23
Interest Rate Swaps														
									SUM	(EUR)	0.00	24,112,798.18	0.00	24,112,798.18 3.23
Forward Instruments														
									SUM	(EUR)	0.00	24,112,798.18	0.00	24,112,798.18 3.23
Cash														
Cash at Banks														
A/P + associated accounts														
Deferred settlement Purchases														
BDS065EUR	DsPur	-Sec		-6,561,285.89	EUR	1.		1.		-6,561,285.89	0.00	0.00	-6,561,285.89 -0.88	

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		ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
A/P + associated accounts														
							SUM	(EUR)		-6,561,285.89	0.00	0.00	-6,561,285.89	-0.88
A/R + associated accounts														
Deferred settlement Sales														
SDS065EUR	DsSaI-Sec			6,711,857.77	EUR	1.		1.		6,711,857.77	0.00	0.00	6,711,857.77	0.90
A/R + associated accounts														
							SUM	(EUR)		6,711,857.77	0.00	0.00	6,711,857.77	0.90
Adjustment accounts														
Accrued charges														
F120EUR	PnAdmFee			-214,422.91	EUR	1.		1.		-214,422.91	0.00	0.00	-214,422.91	-0.03
Amount payable														
DVS065EUR	SwapsSettIttToPay			-150,571.88	EUR	1.		1.		-150,571.88	0.00	0.00	-150,571.88	-0.02
Adjustment accounts														
							SUM	(EUR)		-364,994.79	0.00	0.00	-364,994.79	-0.05
Cash at Banks														
							SUM	(EUR)		-214,422.91	0.00	0.00	-214,422.91	-0.03
Other availabilities														
Financial accounts														
Spot transactions														
BK065EUR	BkDep EUR SGP			1.82	EUR	1.		1.		1.82	0.00	0.00	1.82	0.00
Financial accounts														
							SUM	(EUR)		1.82	0.00	0.00	1.82	
Other availabilities														
							SUM	(EUR)		1.82	0.00	0.00	1.82	
Cash														
							SUM	(EUR)		-214,421.09	0.00	0.00	-214,421.09	-0.03
EURO														
							SUM	(EUR)		515,956,630.13	14,771,981.31	0.00	530,728,611.44	70.98
POUND STERLING														
Equities														
Equities DRM														
Equities DRM														
GB0000282623	AMEC FOSTER WHL	PGARANPDC-01884926		124,690.	P GBP	4.438	M	4.485	A	618,779.18	0.00	0.00	618,779.18	0.08
GB0000566504	BHP BILLITON PLC	PGARANPDC-01884967		49,101.	P GBP	13.78	M	13.64	A	756,582.56	0.00	0.00	756,582.56	0.10
GB0001500809	TULLOW OIL PLC	PGARANPDC-01885086		839,979.	P GBP	1.681	M	1.722	A	1,578,893.77	0.00	0.00	1,578,893.77	0.21
GB0002162385	AVIVA PLC	PGARANPDC-01884942		397,332.	P GBP	5.39	M	5.39	A	2,394,743.91	0.00	0.00	2,394,743.91	0.32
GB0002374006	DIAGEO	PGARANPDC-01884983		34,063.	P GBP	24.485	M	24.42	A	932,609.37	0.00	0.00	932,609.37	0.12
GB0002634946	BAE SYSTEMS PLC	PGARANPDC-01884947		307,496.	P GBP	6.015	M	6.05	A	2,068,196.85	0.00	0.00	2,068,196.85	0.28
GB0002875804	BRITISH AMER TOBACCO	PGARANPDC-01884973		41,044.	P GBP	47.135	M	49.6	A	2,163,266.17	0.00	0.00	2,163,266.17	0.29
GB0003096442	ELECTROCOMPONENTS	PGARANPDC-01884993		21,713.	P GBP	6.2	M	6.195	A	150,531.81	0.00	0.00	150,531.81	0.02

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/07/17

FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	<----->	PRCT	
ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
GB0004082847 STANDARD CHARTERED		PGARANPDC-01885076	131,242.	P GBP	8.467	M	8.271	A	1,242,565.15	0.00	0.00	1,242,565.15	0.17
GB0005603997 LEGAL&GENERAL GRP		PGARANPDC-01885021	82,461.	P GBP	2.684	M	2.684	A	247,484.42	0.00	0.00	247,484.42	0.03
GB0006825383 PERSIMMON PLC		PGARANPDC-01885035	71,410.	P GBP	25.04	M	24.83	A	1,999,448.06	0.00	0.00	1,999,448.06	0.27
GB0007099541 PRUDENTIAL PLC		PGARANPDC-01885040	239,838.	P GBP	18.48	M	18.095	A	4,956,061.99	0.00	0.00	4,956,061.99	0.66
GB0007188757 RIO TINTO PLC		PGARANPDC-01885061	3,561.	P GBP	35.2	M	35.04	A	140,162.36	0.00	0.00	140,162.36	0.02
GB0008706128 LLOYDS BANKING GP		PGARANPDC-01885030	459,535.	P GBP	0.6558	M	0.665	A	336,982.05	0.00	0.00	336,982.05	0.05
GB0009252882 GLAXOSMITHKLINE PLC		PGARANPDC-01885010	95,068.	P GBP	15.145	M	15.145	A	1,609,979.72	0.00	0.00	1,609,979.72	0.22
GB0030646508 GKN		PGARANPDC-01885004	180,250.	P GBP	3.215	M	3.222	A	647,997.04	0.00	0.00	647,997.04	0.09
GB0030913577 BT GROUP PLC		PGARANPDC-01884978	757,376.	P GBP	3.135	M	3.135	A	2,655,008.12	0.00	0.00	2,655,008.12	0.36
GB0031348658 BARCLAYS PLC		PGARANPDC-01884952	1,515,031.	P GBP	2.03	M	2.03	A	3,439,017.03	0.00	0.00	3,439,017.03	0.46
GB00B082RF11 RENTOKIL INITIAL		PGARANPDC-01885055	12,105.	P GBP	2.906	M	2.867	A	39,334.82	0.00	0.00	39,334.82	0.01
GB00B09LSH68 INMARSAT PLC		PGARANPDC-01885016	82,427.	P GBP	7.755	M	7.795	A	714,772.88	0.00	0.00	714,772.88	0.10
GB00B24CGK77 RECKITT BENCKISER		PGARANPDC-01885050	658.	P GBP	73.69	M	73.51	A	54,218.96	0.00	0.00	54,218.96	0.01
GB00BH4HKS39 VODAFONE GROUP		PGARANPDC-01885090	90,268.	P GBP	2.22	M	2.203	A	224,080.24	0.00	0.00	224,080.24	0.03
GB00BVYVFW23 AUTO TRADER GRP PLC		PGARANPDC-01884936	115,220.	P GBP	3.827	M	3.785	A	493,063.78	0.00	0.00	493,063.78	0.07
Equities DRM													
SUM (EUR)									29,463,780.24	0.00	0.00	29,463,780.24	3.94
Equities DRM													
SUM (EUR)									29,463,780.24	0.00	0.00	29,463,780.24	3.94
Equities													
SUM (EUR)									29,463,780.24	0.00	0.00	29,463,780.24	3.94
Lending / Borrowing													
A/P on Collateral sec (rcvd)													
PDC-01884926 PDC LYXOGB0000282623	PGAR1	FIX	0.000	-553,374.22	GBP	100.	% 31/07/17		-618,779.18	0.00	0.00	-618,779.18	-0.08
PDC-01884931 PDC LYXOGB0009895292	PGAR1	FIX	0.000	-1,391,854.47	GBP	100.	% 31/07/17		-1,556,361.93	0.00	0.00	-1,556,361.93	-0.21
PDC-01884936 PDC LYXOGB00BVYVFW23	PGAR1	FIX	0.000	-440,946.94	GBP	100.	% 31/07/17		-493,063.78	0.00	0.00	-493,063.78	-0.07
PDC-01884942 PDC LYXOGB0002162385	PGAR1	FIX	0.000	-2,141,619.48	GBP	100.	% 31/07/17		-2,394,743.91	0.00	0.00	-2,394,743.91	-0.32
PDC-01884947 PDC LYXOGB0002634946	PGAR1	FIX	0.000	-1,849,588.44	GBP	100.	% 31/07/17		-2,068,196.85	0.00	0.00	-2,068,196.85	-0.28
PDC-01884952 PDC LYXOGB0031348658	PGAR1	FIX	0.000	-3,075,512.93	GBP	100.	% 31/07/17		-3,439,017.03	0.00	0.00	-3,439,017.03	-0.46
PDC-01884967 PDC LYXOGB0000566504	PGAR1	FIX	0.000	-676,611.78	GBP	100.	% 31/07/17		-756,582.56	0.00	0.00	-756,582.56	-0.10
PDC-01884973 PDC LYXOGB0002875804	PGAR1	FIX	0.000	-1,934,608.94	GBP	100.	% 31/07/17		-2,163,266.17	0.00	0.00	-2,163,266.17	-0.29
PDC-01884978 PDC LYXOGB0030913577	PGAR1	FIX	0.000	-2,374,373.76	GBP	100.	% 31/07/17		-2,655,008.12	0.00	0.00	-2,655,008.12	-0.36
PDC-01884983 PDC LYXOGB0002374006	PGAR1	FIX	0.000	-834,032.56	GBP	100.	% 31/07/17		-932,609.37	0.00	0.00	-932,609.37	-0.12
PDC-01884993 PDC LYXOGB0003096442	PGAR1	FIX	0.000	-134,620.6	GBP	100.	% 31/07/17		-150,531.81	0.00	0.00	-150,531.81	-0.02
PDC-01885004 PDC LYXOGB0030646508	PGAR1	FIX	0.000	-579,503.75	GBP	100.	% 31/07/17		-647,997.04	0.00	0.00	-647,997.04	-0.09
PDC-01885010 PDC LYXOGB0009252882	PGAR1	FIX	0.000	-1,439,804.86	GBP	100.	% 31/07/17		-1,609,979.72	0.00	0.00	-1,609,979.72	-0.22
PDC-01885016 PDC LYXOGB00B09LSH68	PGAR1	FIX	0.000	-639,221.39	GBP	100.	% 31/07/17		-714,772.88	0.00	0.00	-714,772.88	-0.10
PDC-01885021 PDC LYXOGB0005603997	PGAR1	FIX	0.000	-221,325.32	GBP	100.	% 31/07/17		-247,484.42	0.00	0.00	-247,484.42	-0.03
PDC-01885030 PDC LYXOGB0008706128	PGAR1	FIX	0.000	-301,363.05	GBP	100.	% 31/07/17		-336,982.05	0.00	0.00	-336,982.05	-0.05
PDC-01885035 PDC LYXOGB0006825383	PGAR1	FIX	0.000	-1,788,106.4	GBP	100.	% 31/07/17		-1,999,448.06	0.00	0.00	-1,999,448.06	-0.27
PDC-01885040 PDC LYXOGB0007099541	PGAR1	FIX	0.000	-4,432,206.24	GBP	100.	% 31/07/17		-4,956,061.99	0.00	0.00	-4,956,061.99	-0.66
PDC-01885050 PDC LYXOGB00B24CGK77	PGAR1	FIX	0.000	-48,488.02	GBP	100.	% 31/07/17		-54,218.96	0.00	0.00	-54,218.96	-0.01
PDC-01885055 PDC LYXOGB00B082RF11	PGAR1	FIX	0.000	-35,177.13	GBP	100.	% 31/07/17		-39,334.82	0.00	0.00	-39,334.82	-0.01
PDC-01885061 PDC LYXOGB0007188757	PGAR1	FIX	0.000	-125,347.2	GBP	100.	% 31/07/17		-140,162.36	0.00	0.00	-140,162.36	-0.02

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/07/17

FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT				
ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA			
PDC-01885066	PDC	LYX0GB00B03MLX29	PGAR1	FIX	0.000	-1,595,675.97	GBP	100.	%	31/07/17	-1,784,273.70	0.00	0.00	-1,784,273.70	-0.24	
PDC-01885076	PDC	LYX0GB0004082847	PGAR1	FIX	0.000	-1,111,226.01	GBP	100.	%	31/07/17	-1,242,565.15	0.00	0.00	-1,242,565.15	-0.17	
PDC-01885086	PDC	LYX0GB0001500809	PGAR1	FIX	0.000	-1,412,004.7	GBP	100.	%	31/07/17	-1,578,893.77	0.00	0.00	-1,578,893.77	-0.21	
PDC-01885090	PDC	LYX0GB00BH4HKS39	PGAR1	FIX	0.000	-200,394.96	GBP	100.	%	31/07/17	-224,080.24	0.00	0.00	-224,080.24	-0.03	
A/P on Collateral sec (rcvd)																
						SUM	(EUR)			-32,804,415.87	0.00	0.00	-32,804,415.87	-4.39		
						SUM	(EUR)			-32,804,415.87	0.00	0.00	-32,804,415.87	-4.39		
Lending / Borrowing																
						SUM	(EUR)			-32,804,415.87	0.00	0.00	-32,804,415.87	-4.39		
POUND STERLING																
						SUM	(EUR)			-3,340,635.63	0.00	0.00	-3,340,635.63	-0.45		
JAPAN YEN																
Equities																
Equities DRM																
Equities DRM																
JP3104890003	TIS				69,840.	P	JPY	2833.061	M	31/07/17	3335.	1,701,718.16	86,183.61	0.00	1,787,901.77	0.24
JP3117700009	MEBUKI FIN GRP SHS				475,544.	P	JPY	417.5143	M	31/07/17	425.	1,707,613.41	-156,215.43	0.00	1,551,397.98	0.21
JP3143600009	ITOCHU CORP				120,259.	P	JPY	1572.8571	M	31/07/17	1730.5	1,521,076.71	76,393.54	0.00	1,597,470.25	0.21
JP3160400002	EISAI				129,100.	P	JPY	5741.2943	M	31/07/17	5919.	6,304,477.99	-438,800.68	0.00	5,865,677.31	0.78
JP3165650007	NTT DOCOMO INC				24,873.	P	JPY	2736.21	M	31/07/17	2563.	547,295.47	-57,944.60	0.00	489,350.87	0.07
JP3180400008	OSAKA GAS CO LTD				483,263.	P	JPY	425.0598	M	31/07/17	441.5	1,766,692.69	-128,904.11	0.00	1,637,788.58	0.22
JP3194000000	OKI ELECTRIC INDUS				192,721.	P	JPY	1660.071	M	31/07/17	1512.	2,572,764.04	-335,978.14	0.00	2,236,785.90	0.30
JP3201200007	OLYMPUS CORP				127,300.	P	JPY	4103.7669	M	31/07/17	4010.	4,443,489.65	-525,021.13	0.00	3,918,468.52	0.52
JP3207000005	KAKEN PHARMA				30,848.	P	JPY	6368.351	M	31/07/17	5880.	1,689,590.56	-297,242.15	0.00	1,392,348.41	0.19
JP3215800008	KANEKA CORP				233,663.	P	JPY	829.9984	M	31/07/17	886.	1,667,994.64	-78,835.99	0.00	1,589,158.65	0.21
JP3240400006	KIKKOMAN CORP				182,300.	P	JPY	3283.0135	M	31/07/17	3380.	5,090,640.46	-360,794.97	0.00	4,729,845.49	0.63
JP3249600002	KYOCERA CORP				121,000.	P	JPY	5996.9714	M	31/07/17	6712.	6,172,064.14	62,138.34	0.00	6,234,202.48	0.83
JP3347200002	SHIONOGI & CO LTD				138,266.	P	JPY	5826.523	M	31/07/17	5896.	6,800,200.60	-542,475.81	0.00	6,257,724.79	0.84
JP3422950000	SEVEN & I HOLDINGS				89,585.	P	JPY	4728.098	M	31/07/17	4445.	3,391,688.89	-335,004.15	0.00	3,056,684.74	0.41
JP3436100006	SOFTBANK GROUP CORP				7,532.	P	JPY	9002.0759	M	31/07/17	8958.	545,251.96	-27,329.25	0.00	517,922.71	0.07
JP3449020001	TAIHEIYO CEMENT				423,427.	P	JPY	358.1569	M	31/07/17	415.	1,304,305.41	44,565.01	0.00	1,348,870.42	0.18
JP3465000002	TADANO				152,730.	P	JPY	1298.8217	M	31/07/17	1371.	1,706,087.68	-98,756.42	0.00	1,607,331.26	0.21
JP3476480003	DAI-ICHI LIFE HLDGS				41,437.	P	JPY	1839.511	M	31/07/17	1911.	612,963.98	-5,119.36	0.00	607,844.62	0.08
JP3481800005	DAIKIN INDUSTRIES				53,200.	P	JPY	10689.691	M	31/07/17	11700.	4,837,153.49	-59,209.23	0.00	4,777,944.26	0.64
JP3499800005	M'UFJ LEASE & FIN				344,980.	P	JPY	558.3625	M	31/07/17	588.	1,656,676.28	-99,582.29	0.00	1,557,093.99	0.21
JP3539220008	T&D HOLDINGS INC				130,706.	P	JPY	1540.7788	M	31/07/17	1632.	1,732,061.38	-94,644.50	0.00	1,637,416.88	0.22
JP3544000007	TEIJIN LTD				103,084.	P	JPY	2049.3414	M	31/07/17	2218.	1,816,908.45	-61,830.58	0.00	1,755,077.87	0.23
JP3546800008	TERUMO CORP				163,200.	P	JPY	3845.1052	M	31/07/17	4175.	5,337,544.01	-107,320.85	0.00	5,230,223.16	0.70
JP3571400005	TOKYO ELECTRON LTD				66,036.	P	JPY	13109.2999	M	31/07/17	15575.	7,225,921.04	669,083.78	0.00	7,895,004.82	1.06
JP3626800001	LIXIL GROUP CORPORAT				11,713.	P	JPY	2706.6375	M	31/07/17	2839.	254,942.65	314.03	0.00	255,256.68	0.03
JP3635000007	TOYOTA TSUSHO CORP				161,600.	P	JPY	3317.8334	M	31/07/17	3550.	4,560,463.78	-156,808.70	0.00	4,403,655.08	0.59
JP3637300009	TREND MICRO INC				188,300.	P	JPY	5708.5573	M	31/07/17	5520.	8,325,695.14	-346,979.58	0.00	7,978,715.56	1.07
JP3638600001	DOWA HOLDINGS				326.	P	JPY	802.8344	M	31/07/17	893.	2,250.98	-16.31	0.00	2,234.67	0.00

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/07/17
FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

Fixing currency: WMC WM Closing (EUR)
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A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency		<----->	PRCT
	ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
JP3678800008 HITACHI HIGH-TECH			46,544.	P JPY	4205.325	M 31/07/17	4070.		1,683,413.24	-229,288.38	0.00	1,454,124.86	0.19
JP3684000007 NITTO DENKO			79,500.	P JPY	8275.1838	M 31/07/17	9858.		5,595,744.30	420,140.73	0.00	6,015,885.03	0.80
JP3695200000 NGK INSULATORS LTD			266,528.	P JPY	2427.1979	M 31/07/17	2222.		5,230,285.19	-684,274.21	0.00	4,546,010.98	0.61
JP3743000006 NH Foods Shs			187,000.	P JPY	2963.6659	M 31/07/17	3265.		4,713,938.65	-27,225.46	0.00	4,686,713.19	0.63
JP3762600009 NOMURA HLDGS INC			391,522.	P JPY	671.0456	M 31/07/17	656.8		2,112,771.17	-138,835.93	0.00	1,973,935.24	0.26
JP3762900003 NOMURA REAL ESTATE			115,017.	P JPY	1800.8449	M 31/07/17	2188.		1,781,417.93	150,341.04	0.00	1,931,758.97	0.26
JP3768600003 HASEKO CORP			169,020.	P JPY	1169.0401	M 31/07/17	1382.		1,699,397.51	93,641.45	0.00	1,793,038.96	0.24
JP3780100008 PARK24			10,079.	P JPY	2960.2453	M 31/07/17	2790.		247,442.54	-31,585.99	0.00	215,856.55	0.03
JP3787000003 HITACHI CONST MACH			26,202.	P JPY	2597.3696	M 31/07/17	3165.		547,283.61	89,294.56	0.00	636,578.17	0.09
JP3802300008 FAST RETAILING			6,774.	P JPY	37484.6268	M 31/07/17	33120.		2,045,047.13	-322,864.89	0.00	1,722,182.24	0.23
JP3802400006 FANUC LTD			61,765.	P JPY	22237.82	M 31/07/17	22565.		10,851,282.41	-152,819.90	0.00	10,698,462.51	1.43
JP3814000000 FUJIFILM HOLDINGS			77,907.	P JPY	4049.9317	M 31/07/17	4053.		2,537,280.20	-113,480.82	0.00	2,423,799.38	0.32
JP3885780001 MIZUHO FIN GROUP INC			3,806,808.	P JPY	192.106	M 31/07/17	196.4		6,220,353.47	-481,223.74	0.00	5,739,129.73	0.77
JP3890310000 MS AD ASSURANCE			56,694.	P JPY	3507.1203	M 31/07/17	3872.		1,710,075.30	-25,012.72	0.00	1,685,062.58	0.23
JP3890350006 S'TOMO MITSUI FINL			59,461.	P JPY	3874.9508	M 31/07/17	4195.		1,959,798.80	-45,067.84	0.00	1,914,730.96	0.26
JP3893600001 MITSUI & CO			472,592.	P JPY	1592.759	M 31/07/17	1605.		6,402,498.92	-580,059.38	0.00	5,822,439.54	0.78
JP3896800004 MITSUBISHI GAS CHE			95,805.	P JPY	2194.2138	M 31/07/17	2557.		1,807,984.05	72,468.97	0.00	1,880,453.02	0.25
JP3902900004 MITSUBISHI UFJ FIN			1,489,239.	P JPY	671.3664	M 31/07/17	700.		8,352,558.80	-350,420.99	0.00	8,002,137.81	1.07
JP3903000002 MITSUBISHI MATERIA			60,390.	P JPY	3219.3875	M 31/07/17	3710.		1,672,113.53	47,704.61	0.00	1,719,818.14	0.23
JP3910660004 TOKIO MARINE HLDGS			211,625.	P JPY	4764.6884	M 31/07/17	4645.		8,088,385.34	-542,741.98	0.00	7,545,643.36	1.01
JP3942400007 ASTELLAS PHARMA INC			473,850.	P JPY	1482.6789	M 31/07/17	1408.		5,971,265.49	-849,884.03	0.00	5,121,381.46	0.68
JP3973400009 RICOH COMPANY LTD			103,000.	P JPY	882.4342	M 31/07/17	1037.		773,094.64	46,802.87	0.00	819,897.51	0.11
Equities DRM													
SUM (EUR)									167,298,965.86	-7,030,527.95	0.00	160,268,437.91	21.44
Equities DRM													
SUM (EUR)									167,298,965.86	-7,030,527.95	0.00	160,268,437.91	21.44
Equities													
SUM (EUR)									167,298,965.86	-7,030,527.95	0.00	160,268,437.91	21.44
JAPAN YEN													
SUM (EUR)									167,298,965.86	-7,030,527.95	0.00	160,268,437.91	21.44
SWEDISH KRONA													
Equities													
Equities DRM													
Equities DRM													
GB0009895292 ASTRAZENECA PLC		PGARANPDC-01884931	30,463.	P SEK	45.69	M	481.4	A	1,556,361.93	0.00	0.00	1,556,361.93	0.21
SE0000806994 JM AB			73,936.	P SEK	325.5328	M 31/07/17	283.4		2,467,308.42	-270,237.81	0.00	2,197,070.61	0.29
Equities DRM													
SUM (EUR)									4,023,670.35	-270,237.81	0.00	3,753,432.54	0.50

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/07/17
FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT	
ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCURED INTEREST	EVALUATION	PRCT NA
Equities DRM													
						SUM	(EUR)		4,023,670.35	-270,237.81	0.00	3,753,432.54	0.50
Equities													
						SUM	(EUR)		4,023,670.35	-270,237.81	0.00	3,753,432.54	0.50
SWEDISH KRONA													
						SUM	(EUR)		4,023,670.35	-270,237.81	0.00	3,753,432.54	0.50
US DOLLAR													
Equities													
Equities DRM													
Equities DRM													
US00817Y1082 AETNA INC			10,624.	P USD	156.328	M 31/07/17	154.31		1,424,137.00	-33,645.53	0.00	1,390,491.47	0.19
US02079K3059 ALPHABET INC-A			156.	P USD	999.8962	M 31/07/17	945.5		133,753.91	-8,649.58	0.00	125,104.33	0.02
US0231351067 AMAZON.COM			1,820.	P USD	858.9148	M 31/07/17	987.78		1,454,364.03	70,453.27	0.00	1,524,817.30	0.20
US0846701086 BERKSHIRE HATHAWAY			4.	P USD	255375.3525	M 31/07/17	262786.		911,891.99	-20,336.43	0.00	891,555.56	0.12
US09238E1047 BLACKHAWK NETWORK			6,710.	P USD	44.8211	M 31/07/17	43.65		257,888.52	-9,464.86	0.00	248,423.66	0.03
US1313473043 CALPINE CORP W/I			115,559.	P USD	13.2023	M 31/07/17	14.38		1,399,803.77	9,643.58	0.00	1,409,447.35	0.19
US1696561059 CHPTLE MXCAN GRL A			852.	P USD	461.5917	M 31/07/17	343.77		351,076.71	-102,652.59	0.00	248,424.12	0.03
US2193501051 CORNING INC			136,260.	P USD	29.2008	M 31/07/17	29.14		3,557,670.65	-189,887.44	0.00	3,367,783.21	0.45
US25278X1090 DIAMONDBACK ENG			1,012.	P USD	97.5408	M 31/07/17	95.88		92,926.57	-10,627.54	0.00	82,299.03	0.01
US30303M1027 FACEBOOK A			801.	P USD	166.2637	M 31/07/17	169.25		114,197.62	789.02	0.00	114,986.64	0.02
US3364331070 FIRST SOLAR INC			20,569.	P USD	39.4484	M 31/07/17	49.31		755,693.57	104,575.63	0.00	860,269.20	0.12
US4781601046 JOHNSON & JOHNSON			10,159.	P USD	130.1079	M 31/07/17	132.72		1,181,836.97	-38,238.60	0.00	1,143,598.37	0.15
US5260571048 LENNAR A			27,987.	P USD	52.964	M 31/07/17	52.44		1,271,054.72	-26,238.54	0.00	1,244,816.18	0.17
US5303073051 LIBERTY BROADBD C			11,182.	P USD	86.9597	M 31/07/17	99.18		868,044.74	72,609.00	0.00	940,653.74	0.13
US5745991068 MASCO CORP			389,085.	P USD	37.7799	M 31/07/17	38.13		12,604,703.23	-21,318.12	0.00	12,583,385.11	1.68
US6821891057 ON SEMICONDUCTOR			151,608.	P USD	9.9909	M 31/07/17	14.95		1,393,402.60	529,022.85	0.00	1,922,425.45	0.26
US70450Y1038 PAYPAL HOLDINGS INC			3,869.	P USD	58.6731	M 31/07/17	58.55		194,654.55	-2,517.19	0.00	192,137.36	0.03
US7475251036 QUALCOMM INC			258,589.	P USD	55.0384	M 31/07/17	53.19		12,519,648.05	-853,533.62	0.00	11,666,114.43	1.56
US75972A3014 RENEWABLE ENERGY			14,593.	P USD	8.5118	M 31/07/17	12.5		113,167.79	41,550.19	0.00	154,717.98	0.02
US8330341012 SNAP ON			6,061.	P USD	157.7635	M 31/07/17	154.2		853,601.67	-60,890.73	0.00	792,710.94	0.11
US8715031089 SYMANTEC CORP			4,787.	P USD	31.1294	M 31/07/17	30.99		127,779.41	-1,953.18	0.00	125,826.23	0.02
US8725901040 T-MOBILE US INC			5,365.	P USD	65.4676	M 31/07/17	61.66		314,049.95	-33,468.19	0.00	280,581.76	0.04
US88104R1005 TERRAFORM POWER			22,522.	P USD	12.3445	M 31/07/17	13.4		260,588.62	-4,613.39	0.00	255,975.23	0.03
US8894781033 TOLL BROTHERS INC			36,059.	P USD	39.2723	M 31/07/17	38.59		1,214,302.74	-34,050.99	0.00	1,180,251.75	0.16
US92220P1057 VARIAN MEDICAL SYS			26,098.	P USD	102.8705	M 31/07/17	97.12		2,400,495.06	-250,675.08	0.00	2,149,819.98	0.29
US98310W1080 WYNDHAM WORLDWIDE			24,774.	P USD	99.2528	M 31/07/17	104.37		2,198,576.60	-5,478.74	0.00	2,193,097.86	0.29
US98387E2054 X 5 RETAIL GROUP			69,066.	P USD	37.1214	M 31/07/17	38.68		2,212,798.19	53,082.12	0.00	2,265,880.31	0.30
US98419M1009 XYLEM			72,275.	P USD	53.3986	M 31/07/17	56.73		3,450,806.01	26,853.66	0.00	3,477,659.67	0.47
Equities DRM													
						SUM	(EUR)		53,632,915.24	-799,661.02	0.00	52,833,254.22	7.07

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/07/17
FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT	
ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
Equities DRM													
						SUM	(EUR)		53,632,915.24	-799,661.02	0.00	52,833,254.22	7.07
Equities													
						SUM	(EUR)		53,632,915.24	-799,661.02	0.00	52,833,254.22	7.07
US DOLLAR													
						SUM	(EUR)		53,632,915.24	-799,661.02	0.00	52,833,254.22	7.07
FUND : LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR (935826)													
							(EUR)		741,534,492.34	6,130,892.76	0.00	747,665,385.10	100.00

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/07/17
FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

Fund portfolio		:	747,879,806.19						
<u>Day's management fees</u>									
PnAdmFee		:	21,374.34		EUR				
PnAdmFee		:	134.46		EUR				
Unit	Currency	Net Asset Value	Number of shares		NAV per unit	Coefficient	FX Rate	Std subscr. price	Std redemp. price
AD FR0010270033 PART AD	EUR	742,991,464.96	52,071,502.		14.2686	99.374864714531		14.2686	14.2686
CD FR0010414813 Part E	EUR	4,673,920.14	3,275,630.		1.4268	0.625135285469		1.4553	1.3982
Net Asset Value		EUR :	747,665,385.10						
CD	USD		5,510,551.8451		1.6822		1.179	1.7158	1.6485

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 31/07/17
FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

FOREX RATE USED IN FUND NAV									
for VNI calculation				for the report		for previous VNI calculation		variation	
Rate	EUR in AUD :	1.4768	quoted	: 31/07/17	0.	1.4676	quotation: 28/07/17	0.62687	
Rate	EUR in DKK :	7.43675	quoted	: 31/07/17	0.	7.4363	quotation: 28/07/17	0.00605	
Rate	EUR in GBP :	0.8943	quoted	: 31/07/17	0.	0.8954	quotation: 28/07/17	-0.12285	
Rate	EUR in JPY :	130.2736	quoted	: 31/07/17	0.	130.33885	quotation: 28/07/17	-0.05006	
Rate	EUR in SEK :	9.537	quoted	: 31/07/17	0.	9.5314	quotation: 28/07/17	0.05875	
Rate	EUR in USD :	1.179	quoted	: 31/07/17	0.	1.1747	quotation: 28/07/17	0.36605	

FX RATES IN REVERSE NOTATION							
for VNI calculation				for the report		for previous VNI calculation	
Rate	AUD in EUR :	0.6771397616	quoted	: 31/07/17	0.	0.6813845734	quotation: 28/07/17
Rate	DKK in EUR :	0.1344673412	quoted	: 31/07/17	0.	0.1344754783	quotation: 28/07/17
Rate	GBP in EUR :	1.1181930001	quoted	: 31/07/17	0.	1.1168192986	quotation: 28/07/17
Rate	JPY in EUR :	0.0076761523	quoted	: 31/07/17	0.	0.0076723095	quotation: 28/07/17
Rate	SEK in EUR :	0.1048547761	quoted	: 31/07/17	0.	0.1049163816	quotation: 28/07/17
Rate	USD in EUR :	0.8481764206	quoted	: 31/07/17	0.	0.8512811781	quotation: 28/07/17