

EXCHANGE TRADED FUNDS BY

LYXOR

SOCIETE GENERALE GROUP

LYXOR UCITS ETF COMMODITIES THOMSON REUTERS/CORECO

AUDITOR'S CERTIFICATION

Composition of assets as of 29 July 2016



AUDITOR'S DECLARATION
Composition of assets as of 29 July 2016

LYXOR UCITS ETF COMMODITIES THOMSON REUTERS/CORECO
UCITS INCORPORATED IN THE FORM OF A MUTUAL FUND
Regulated by the [French] monetary and financial code

Management company
LYXOR INTERNATIONAL ASSET MANAGEMENT
17, cours Valmy
92800 PUTEAUX

In our capacity as auditor of the UCITS incorporated in the form of the mutual fund LYXOR UCITS ETF COMMODITIES THOMSON REUTERS/CORECO, and in accordance with the provisions set out by Article L.214-17 of the [French] monetary and financial code and by Article 411-125 of the General Rules of the AMF (Financial Markets Authority) relative to the auditing of the composition of the assets, we have verified the consistency of the information on the composition of the assets as of 29 July 2016, as attached hereto.

This information was drawn up under the responsibility of the management company. It is our duty to express an opinion on the consistency of the information on the composition of the assets with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews, which constitute neither an audit nor a limited examination, essentially consisted in carrying out the analytical procedures and interviews with the people who produced and reviewed the information supplied.

Based on our work, we have no negative comment to make concerning the consistency of the information provided in the attached document with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

Neuilly sur Seine, date of the electronic signature

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Document authenticated via electronic signature

The auditor
PricewaterhouseCoopers Audit
Marie-Christine Jetil

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Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société par Actions Simplifiée au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/07/16

FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

ASSET	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	VALUE	PRICE	I	<-----	Fund currency	----->	PRCT	
ASSET/LINE	ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	E	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
AUSTRALIAN DOLLAR													
<i>Equities</i>													
<i>Equities DRM</i>													
<i>Equities DRM</i>													
AU000000AGL7		AUSTRAL. GAS LIGHT	27,581.	P AUD	18.5202	M 29/07/16	20.58		341,915.53	43,877.29	0.00	385,792.82	0.05
AU000000AMC4		AMCOR LTD	275,217.	P AUD	14.4616	M 29/07/16	15.02		2,664,138.41	145,458.10	0.00	2,809,596.51	0.37
<i>Equities DRM</i>													
						SUM	(EUR)		3,006,053.94	189,335.39	0.00	3,195,389.33	0.42
<i>Equities DRM</i>													
						SUM	(EUR)		3,006,053.94	189,335.39	0.00	3,195,389.33	0.42
<i>Equities</i>													
						SUM	(EUR)		3,006,053.94	189,335.39	0.00	3,195,389.33	0.42
AUSTRALIAN DOLLAR													
						SUM	(EUR)		3,006,053.94	189,335.39	0.00	3,195,389.33	0.42
SWISS FRANC													
<i>Equities</i>													
<i>Equities DRM</i>													
<i>Equities DRM</i>													
CH0012032048		ROCHE H - BJ DIV	3,603.	P CHF	257.6675	M 29/07/16	247.5		849,111.48	-23,996.98	0.00	825,114.50	0.11
CH0024608827		PARTNERS GROUP HOL	1,374.	P CHF	418.5637	M 29/07/16	443.5		534,187.79	29,651.21	0.00	563,839.00	0.07
<i>Equities DRM</i>													
						SUM	(EUR)		1,383,299.27	5,654.23	0.00	1,388,953.50	0.18
<i>Equities DRM</i>													
						SUM	(EUR)		1,383,299.27	5,654.23	0.00	1,388,953.50	0.18
<i>Equities</i>													
						SUM	(EUR)		1,383,299.27	5,654.23	0.00	1,388,953.50	0.18
SWISS FRANC													
						SUM	(EUR)		1,383,299.27	5,654.23	0.00	1,388,953.50	0.18
DANISH KRONE													
<i>Equities</i>													
<i>Equities DRM</i>													
<i>Equities DRM</i>													
DK0010181759		CARLSBERG B	3,771.	P DKK	604.1828	M 29/07/16	660.5		306,327.66	28,539.98	0.00	334,867.64	0.04
DK0010244425		AP MOELLER-MAERS.A	627.	P DKK	8542.5842	M 29/07/16	8695.		720,142.02	12,819.13	0.00	732,961.15	0.10
DK0010244508		AP MOELLER-MAER. B	867.	P DKK	8862.6811	M 29/07/16	9030.		1,033,107.61	19,461.63	0.00	1,052,569.24	0.14
DK0010268606		VESTAS WIND SYSTEM	32,922.	P DKK	436.5321	M 29/07/16	464.4		1,932,251.69	123,270.87	0.00	2,055,522.56	0.27
DK0010272202		GENMAB	10,283.	P DKK	1127.341	M 29/07/16	1206.		1,558,606.54	108,682.79	0.00	1,667,289.33	0.22
DK0060079531		DSV	22,526.	P DKK	274.5831	M 29/07/16	296.2		831,608.98	65,433.40	0.00	897,042.38	0.12
DK0060227585		CHR. HANSEN HOLD.	17,533.	P DKK	417.1262	M 29/07/16	418.6		983,297.72	3,434.44	0.00	986,732.16	0.13
DK0060228559		TDC	413,526.	P DKK	31.2094	M 29/07/16	35.02		1,735,202.47	211,783.35	0.00	1,946,985.82	0.26

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/07/16

FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

ASSET	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	VALUE	PRICE	I	<-----	Fund currency	<----->	PRCT	
ASSET/LINE	ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quota t i	ASSET	E	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
DK0060252690	PANDORA AB		28,441.	P	DKK	884.7677	M 29/07/16	866.	3,383,260.53	-71,899.14	0.00	3,311,361.39	0.44
DK0060336014	NOVOZYMES AS-B		84,397.	P	DKK	306.0926	M 29/07/16	326.5	3,473,291.06	231,417.26	0.00	3,704,708.32	0.49
DK0060448595	COLOPLAST B		23,706.	P	DKK	487.0473	M 29/07/16	522.	1,552,354.11	111,336.67	0.00	1,663,690.78	0.22
DK0060542181	ISS		22,241.	P	DKK	246.7747	M 29/07/16	256.6	737,931.76	29,349.85	0.00	767,281.61	0.10
DK0060634707	ROYAL UNIBREW		133,911.	P	DKK	278.0841	M 29/07/16	306.	5,006,725.61	502,385.17	0.00	5,509,110.78	0.73
DK0060738599	WILLIAM DEMANT HLD		26,973.	P	DKK	125.538	M 29/07/16	135.8	455,266.53	37,195.61	0.00	492,462.14	0.07
Equities DRM													
						SUM (EUR)			23,709,374.29	1,413,211.01	0.00	25,122,585.30	3.33
Equities DRM													
						SUM (EUR)			23,709,374.29	1,413,211.01	0.00	25,122,585.30	3.33
Equities													
						SUM (EUR)			23,709,374.29	1,413,211.01	0.00	25,122,585.30	3.33
DANISH KRONE													
						SUM (EUR)			23,709,374.29	1,413,211.01	0.00	25,122,585.30	3.33
EURO													
Equities													
Equities DRM													
Equities DRM													
AT0000606306	RAIFFEISEN INTL BK		9,778.	P	EUR	11.27	M 29/07/16	11.8	110,198.06	5,182.34	0.00	115,380.40	0.02
AT0000652011	ERSTE GROUP BANK		237,051.	P	EUR	19.895	M 29/07/16	23.705	4,716,129.64	903,164.32	0.00	5,619,293.96	0.74
AT0000730007	ANDRITZ		27,111.	P	EUR	41.55	M 29/07/16	45.6	1,126,462.05	109,799.55	0.00	1,236,261.60	0.16
AT0000831706	WIENERBERGER		30,985.	P	EUR	14.31	M 29/07/16	13.8	443,395.35	-15,802.35	0.00	427,593.00	0.06
BE0003793107	ANHEUSER-BUSH INBEV		34,411.	P	EUR	114.8	M 29/07/16	115.3	3,950,382.80	17,205.50	0.00	3,967,588.30	0.53
DE0007100000	DAIMLER		372,102.	P	EUR	60.76	M 29/07/16	60.82	22,608,917.52	22,326.12	0.00	22,631,243.64	3.00
DE0007664039	VOLKSWAGEN AG-PFD		260,213.	P	EUR	106.15	M 29/07/16	125.8	27,621,609.95	5,113,185.45	0.00	32,734,795.40	4.34
DE000BAY0017	BAYER AG		315,327.	P	EUR	88.27	M 29/07/16	96.22	27,833,914.29	2,506,849.65	0.00	30,340,763.94	4.02
ES0105027009	DISTRIB. INTEGRAL		11,920.	P	EUR	18.16	M 29/07/16	21.585	216,467.20	40,826.00	0.00	257,293.20	0.03
ES0105075008	EUSKALTEL		38,839.	P	EUR	8.	M 29/07/16	8.026	310,712.00	1,009.81	0.00	311,721.81	0.04
ES0113307021	BANKIA SA		7,189,841.	P	EUR	0.568	M 29/07/16	0.686	4,083,829.69	848,401.24	0.00	4,932,230.93	0.65
ES0118900010	FERROVIAL		22,488.	P	EUR	17.13	M 29/07/16	18.515	385,219.44	31,145.88	0.00	416,365.32	0.06
ES0140609019	CAIXABANK		5,281,452.	P	EUR	1.924	M 29/07/16	2.247	10,161,513.65	1,705,908.99	0.00	11,867,422.64	1.57
ES0148396007	INDITEX		737,291.	P	EUR	28.9	M 29/07/16	30.94	21,307,709.90	1,504,073.64	0.00	22,811,783.54	3.02
ES0152503035	MEDIASET ESPANA COM		339,662.	P	EUR	10.215	M 29/07/16	10.28	3,469,647.33	22,078.03	0.00	3,491,725.36	0.46
ES0173516115	REPSOL		317,530.	P	EUR	10.42	M 29/07/16	11.275	3,308,662.60	271,488.15	0.00	3,580,150.75	0.47
ES0178430E18	TELEFONICA SA		2,390,493.	P	EUR	7.732	M 29/07/16	8.768	18,483,291.88	2,476,550.74	0.00	20,959,842.62	2.78
FI0009902530	NORDEA BANK FDR		291,573.	P	EUR	7.95	M 29/07/16	7.995	2,318,005.35	13,120.79	0.00	2,331,126.14	0.31
NL0000009538	KONINKLIJKE PHILIPS		257,940.	P	EUR	24.26	M 29/07/16	23.87	6,257,624.40	-100,596.60	0.00	6,157,027.80	0.82
NL0010273215	ASML HOLDING N.V.		242,610.	P	EUR	85.5679	M 29/07/16	98.94	20,759,617.04	3,244,216.36	0.00	24,003,833.40	3.18
PTBP10AM0004	BANCO BPI		206,974.	P	EUR	1.084	M 29/07/16	1.115	224,359.82	6,416.19	0.00	230,776.01	0.03
PTEDP0AM0009	EDP - ENERGIAS		1,679,526.	P	EUR	2.635	M 29/07/16	3.068	4,425,551.01	727,234.76	0.00	5,152,785.77	0.68
PTGALOAM0009	GALP ENERGIA SGPS		205,940.	P	EUR	11.955	M 29/07/16	12.21	2,462,012.70	52,514.70	0.00	2,514,527.40	0.33
PTJMT0AE0001	JERONIMO MARTINS		39,366.	P	EUR	13.5	M 29/07/16	14.975	531,441.00	58,064.85	0.00	589,505.85	0.08
PTZON0AM0006	NOS		574,490.	P	EUR	5.432	M 29/07/16	5.991	3,120,629.68	321,139.91	0.00	3,441,769.59	0.46

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/07/16

FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

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Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	VALUE	PRICE	I	<----->	Fund currency	<----->	PRCT
ASSET/LINE	ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	E	BOOK COST	NET P&L	EVALUATION	PRCT NA
Equities DRM												
						SUM (EUR)			190,237,304.35	19,885,504.02	0.00	210,122,808.37 27.84
Equities DRM												
						SUM (EUR)			190,237,304.35	19,885,504.02	0.00	210,122,808.37 27.84
Equities OTC												
<i>Equities OTC</i>												
ES0113860359	BANCO	SABADELL SHS	3,546,846.	P	EUR	1.209	M 29/07/16	1.223	4,288,136.81	49,655.85	0.00	4,337,792.66 0.57
<i>Equities OTC</i>												
						SUM (EUR)			4,288,136.81	49,655.85	0.00	4,337,792.66 0.57
Equities OTC												
						SUM (EUR)			4,288,136.81	49,655.85	0.00	4,337,792.66 0.57
Equities												
						SUM (EUR)			194,525,441.16	19,935,159.87	0.00	214,460,601.03 28.42
Forward Instruments												
Interest Rate Swaps												
Swaps												
<i>Performance Swaps</i>												
SWAP03589577	VRAC	LEG LYX COMMO T	1,066,031,636.13	EUR	0.	29/07/16	28.61676	V	0.00	-760,967,887.49	0.00	-760,967,887.49-100.83
SWAP03589585	INDEX	LEG USD LYX CO	6,881,999.31	EUR	0.	29/07/16	171.05568	V	0.00	4,890,051.59	0.00	4,890,051.59 0.65
SWAP03589587	FEES	LEG C USD LYX C	1.	EUR	0.	29/07/16	4447141.	V	0.00	44,470.41	0.00	44,470.41 0.01
SWAP03589590	INDEX	LEG C EUR LYX	847,998,620.82	EUR	0.	29/07/16	171.7026	V	0.00	608,037,055.60	0.00	608,037,055.60 80.57
SWAP03589592	FEES	LEG USD LYX COM	1.	EUR	0.	29/07/16	141259.	V	0.00	1,411.59	0.00	1,411.59 0.00
SWAP03589626	INDEX	LEG C USD LYX	201,020,491.98	EUR	0.	29/07/16	170.51318	V	0.00	141,745,944.25	0.00	141,745,944.25 18.78
SWAP03589632	FEES	LEG C EUR LYX C	1.	EUR	0.	29/07/16	17245068.	V	0.00	172,449.68	0.00	172,449.68 0.02
Swaps												
						SUM (EUR)			0.00	-6,076,504.37	0.00	-6,076,504.37 -0.81
Interest Rate Swaps												
						SUM (EUR)			0.00	-6,076,504.37	0.00	-6,076,504.37 -0.81
Forward Instruments												
						SUM (EUR)			0.00	-6,076,504.37	0.00	-6,076,504.37 -0.81
Cash												
Cash at Banks												
<i>A/R + associated accounts</i>												
<i>Deferred settlement Sales</i>												
SDS065EUR	DsSaI	-Sec	10,507,207.47	EUR	1.		1.		10,507,207.47	0.00	0.00	10,507,207.47 1.39

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/07/16

FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

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ASSET	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	VALUE	PRICE	I	<----->	Fund currency	----->	PRCT	
	ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	E	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
A/R + associated accounts													
						SUM (EUR)			10,507,207.47	0.00	0.00	10,507,207.47	1.39
Adjustment accounts													
<i>Accrued charges</i>													
F120EUR	PnAdmFee		-218,331.68	EUR	1.		1.		-218,331.68	0.00	0.00	-218,331.68	-0.03
Adjustment accounts													
						SUM (EUR)			-218,331.68	0.00	0.00	-218,331.68	-0.03
Cash at Banks													
						SUM (EUR)			10,288,875.79	0.00	0.00	10,288,875.79	1.36
Other availabilities													
Financial accounts													
<i>Spot transactions</i>													
BK065EUR	BkDep EUR SGP		-10,507,207.47	EUR	1.		1.		-10,507,207.47	0.00	0.00	-10,507,207.47	-1.39
Financial accounts													
						SUM (EUR)			-10,507,207.47	0.00	0.00	-10,507,207.47	-1.39
Other availabilities													
						SUM (EUR)			-10,507,207.47	0.00	0.00	-10,507,207.47	-1.39
Cash													
						SUM (EUR)			-218,331.68	0.00	0.00	-218,331.68	-0.03
EURO													
						SUM (EUR)			194,307,109.48	13,858,655.50	0.00	208,165,764.98	27.58
JAPAN YEN													
Equities													
Equities DRM													
Equities DRM													
JP3119600009	AJINOMOTO CO INC		68,285.	P JPY	2273.2419	M 29/07/16	2638.5		1,390,748.51	181,362.49	0.00	1,572,111.00	0.21
JP3134800006	IHI CORP		60,000.	P JPY	267.3246	M 29/07/16	291.		143,703.65	8,647.25	0.00	152,350.90	0.02
JP3160400002	EISAI		93,000.	P JPY	5982.4867	M 29/07/16	6044.		4,749,835.46	154,816.52	0.00	4,904,651.98	0.65
JP3161200005	EZAKI GLICO		40,265.	P JPY	5543.0542	M 29/07/16	6160.		1,999,652.19	164,606.69	0.00	2,164,258.88	0.29
JP3165650007	NTT DOCOMO INC		394,140.	P JPY	2655.0707	M 29/07/16	2749.5		9,304,423.58	151,523.41	0.00	9,455,946.99	1.25
JP3173540000	OPEN HOUSE		94,962.	P JPY	2573.9821	M 29/07/16	2949.		2,189,943.98	253,629.58	0.00	2,443,573.56	0.32
JP3174410005	OJI HOLDINGS		958,077.	P JPY	372.4854	M 29/07/16	430.		3,197,328.65	397,429.38	0.00	3,594,758.03	0.48
JP3190000004	OBAYASHI		139,337.	P JPY	961.1892	M 29/07/16	1129.		1,199,921.86	172,732.49	0.00	1,372,654.35	0.18
JP3200450009	ORIX CORP		348,777.	P JPY	1543.2123	M 29/07/16	1464.		4,341,170.18	114,260.66	0.00	4,455,430.84	0.59
JP3210200006	KAJIMA CORP		60,000.	P JPY	634.8959	M 29/07/16	762.		341,296.18	57,643.30	0.00	398,939.48	0.05
JP3223800008	KAWASAKI KISEN		60,000.	P JPY	233.7493	M 29/07/16	254.		114,169.45	18,810.38	0.00	132,979.83	0.02
JP3240400006	KIKKOMAN CORP		115,388.	P JPY	3676.9539	M 29/07/16	3655.		3,800,248.60	-120,240.12	0.00	3,680,008.48	0.49
JP3289800009	KOBE STEEL LTD		60,000.	P JPY	117.8736	M 29/07/16	90.		57,572.63	-10,453.79	0.00	47,118.84	0.01
JP3294460005	INPEX HOLDINGS INC		144,874.	P JPY	784.5442	M 29/07/16	816.6		1,014,906.76	17,380.62	0.00	1,032,287.38	0.14
JP3347200002	SHIONOGI & CO LTD		32,312.	P JPY	5375.8781	M 29/07/16	5350.		1,555,920.13	-47,513.56	0.00	1,508,406.57	0.20
JP3358800005	SHIMIZU CORP		60,000.	P JPY	867.8221	M 29/07/16	1050.		466,508.55	83,211.20	0.00	549,719.75	0.07

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/07/16

FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	VALUE	PRICE	I	Fund currency			PRCT			
									ASSET/LINE	QUANTITY TYPE	QTD		AND PRICE TYPE	Quotati	ASSET
JP3381000003	NP	STI & S'TOMO	9,071.	P	JPY	1882.5746	M	29/07/16	1950.		152,997.73	1,346.56	0.00	154,344.29	0.02
JP3386030005	JFE	HOLDINGS	6,000.	P	JPY	1255.0497	M	29/07/16	1356.5		67,466.75	3,551.81	0.00	71,018.56	0.01
JP3386450005	JX	HOLDINGS	52,471.	P	JPY	384.2791	M	29/07/16	387.9		180,652.41	-3,053.66	0.00	177,598.75	0.02
JP3400400002	SCSK		150,000.	P	JPY	3525.7174	M	29/07/16	4300.		4,656,787.47	971,295.71	0.00	5,628,083.18	0.75
JP3401400001	SUMITOMO	CHEMICAL	350,386.	P	JPY	417.6947	M	29/07/16	460.		1,311,243.45	95,145.25	0.00	1,406,388.70	0.19
JP3404600003	SUMITOMO	CORP	175,121.	P	JPY	977.9953	M	29/07/16	1084.		1,534,449.53	121,962.22	0.00	1,656,411.75	0.22
JP3409000001	SUMITOMO	REALTY	183,782.	P	JPY	2873.0525	M	29/07/16	2685.5		4,395,366.19	-88,821.85	0.00	4,306,544.34	0.57
JP3435000009	SONY	CORP	61,000.	P	JPY	2992.694	M	29/07/16	3282.		1,595,844.85	151,059.81	0.00	1,746,904.66	0.23
JP3435350008	SONY	FINANCIAL	10,242.	P	JPY	1105.6625	M	29/07/16	1309.		101,457.69	15,525.97	0.00	116,983.66	0.02
JP3436100006	SOFTBANK	GROUP CORP	193,881.	P	JPY	5953.3252	M	29/07/16	5703.		9,798,423.68	-150,376.58	0.00	9,648,047.10	1.28
JP3443600006	TAISEI	CORP	153,000.	P	JPY	751.8504	M	29/07/16	925.		1,030,624.64	204,281.52	0.00	1,234,906.16	0.16
JP3448000004	PACIFIC	METALS CO	93,000.	P	JPY	268.3074	M	29/07/16	279.		223,559.56	2,846.45	0.00	226,406.01	0.03
JP3463000004	TAKEDA	PHARMA CO LTD	44,166.	P	JPY	4060.9752	M	29/07/16	4588.		1,606,926.59	161,195.25	0.00	1,768,122.17	0.23
JP3476480003	DAI-ICHI	MUTUAL LIFE	237,912.	P	JPY	1247.6872	M	29/07/16	1356.		2,546,033.30	268,956.53	0.00	2,814,989.83	0.37
JP3481800005	DAIKIN	INDUSTRIES	72,031.	P	JPY	7995.1677	M	29/07/16	9012.		5,159,702.44	504,534.60	0.00	5,664,237.04	0.75
JP3485800001	DAICEL	CHEMICAL	165,207.	P	JPY	1036.8656	M	29/07/16	1164.		1,534,717.90	143,244.47	0.00	1,677,962.37	0.22
JP3500610005	RESONA	HOLDINGS	3,515,801.	P	JPY	385.5043	M	29/07/16	415.		11,479,574.47	1,251,764.92	0.00	12,731,312.39	1.69
JP3526600006	CHUBU	ELECT. POWER	6,000.	P	JPY	1532.8558	M	29/07/16	1509.5		74,868.81	4,159.95	0.00	79,028.76	0.01
JP3538800008	TDK	CORPORATION	125,059.	P	JPY	6059.4801	M	29/07/16	6390.		6,469,402.77	503,548.05	0.00	6,972,950.82	0.92
JP3539220008	T&D	HOLDINGS INC	12,000.	P	JPY	1123.2953	M	29/07/16	1066.5		109,729.53	1,942.11	0.00	111,671.64	0.01
JP3544000007	TEIJIN	LTD	51,514.	P	JPY	327.2761	M	29/07/16	389.		151,048.76	23,805.28	0.00	174,854.04	0.02
JP3546800008	TERUMO	CORP	651,073.	P	JPY	4077.507	M	29/07/16	4435.		23,784,730.23	1,410,834.80	0.00	25,195,565.03	3.34
JP3548640006	DIP		232,037.	P	JPY	2399.0417	M	29/07/16	3110.		4,987,382.49	1,309,396.11	0.00	6,296,778.60	0.83
JP3551500006	DENSO	CORP	2,880.	P	JPY	3879.6674	M	29/07/16	4046.		95,389.56	6,286.61	0.00	101,676.17	0.01
JP3571400005	TOKYO	ELECTRON LTD	54,529.	P	JPY	7449.7076	M	29/07/16	9029.		3,639,522.38	656,514.28	0.00	4,296,036.66	0.57
JP3573000001	TOKYO	GAS CO LTD	1,037,714.	P	JPY	423.4894	M	29/07/16	439.		3,914,526.19	60,527.41	0.00	3,975,053.60	0.53
JP3592200004	TOSHIBA		86,685.	P	JPY	260.0518	M	29/07/16	269.2		201,967.48	1,652.22	0.00	203,619.70	0.03
JP3596200000	TOTO	LTD	146,120.	P	JPY	3901.7598	M	29/07/16	4435.		5,107,963.97	546,684.56	0.00	5,654,628.53	0.75
JP3599000001	TOHO	ZINC CO	93,000.	P	JPY	286.9808	M	29/07/16	347.		239,118.65	42,468.75	0.00	281,587.40	0.04
JP3619800000	TOYOTO		60,000.	P	JPY	177.8888	M	29/07/16	195.		95,626.33	6,464.48	0.00	102,090.81	0.01
JP3659000008	WEST JAPAN	RAILWAY	16,592.	P	JPY	5941.0927	M	29/07/16	6405.		883,166.73	44,129.87	0.00	927,296.60	0.12
JP3667600005	JGC		38,215.	P	JPY	1352.348	M	29/07/16	1515.		463,020.22	42,161.11	0.00	505,181.33	0.07
JP3670800006	NISSAN	CHEM IND	153,000.	P	JPY	2818.702	M	29/07/16	3290.		3,863,831.98	528,428.84	0.00	4,392,260.82	0.58
JP3672400003	NISSAN	MOTOR CO LTD	86,821.	P	JPY	933.834	M	29/07/16	1012.		726,089.92	40,575.88	0.00	766,665.80	0.10
JP3676200003	NISSHIN	STEEL HOLD	6,000.	P	JPY	1282.5683	M	29/07/16	1282.		68,946.05	-1,827.89	0.00	67,118.16	0.01
JP3676800000	NISSHIN	SEIFUN	97,113.	P	JPY	1503.7009	M	29/07/16	1697.		1,308,327.46	129,676.25	0.00	1,438,003.71	0.19
JP3686800008	NIPPON	SHEET GLASS	93,000.	P	JPY	73.9937	M	29/07/16	76.		58,747.76	2,925.56	0.00	61,673.32	0.01
JP3700200003	NIPPON	LIGHT METAL	153,000.	P	JPY	207.3731	M	29/07/16	234.		284,263.79	28,134.09	0.00	312,397.88	0.04
JP3718800000	NIPPON	SUISAN KAIS	60,000.	P	JPY	508.1133	M	29/07/16	511.		273,142.61	-5,612.33	0.00	267,530.28	0.04
JP3721600009	NIPPON	PAPER	6,000.	P	JPY	1724.8335	M	29/07/16	1868.		92,720.56	5,077.20	0.00	97,797.76	0.01
JP3726800000	JAPAN	TOBACCO	688,248.	P	JPY	4359.4668	M	29/07/16	4025.		25,919,206.09	-1,747,258.99	0.00	24,171,947.10	3.20
JP3729400006	NIPPON	EXPRESS	1,000,000.	P	JPY	437.2836	M	29/07/16	523.		3,850,444.41	713,102.10	0.00	4,563,546.51	0.60
JP3733000008	NEC	CORP	175,481.	P	JPY	228.995	M	29/07/16	284.		360,025.84	74,833.93	0.00	434,859.77	0.06
JP3735400008	NIPPON	TELEGRAPH TEL	19,869.	P	JPY	4886.4211	M	29/07/16	4881.		869,486.53	-23,262.00	0.00	846,224.53	0.11
JP3743000006	NH Foods	Shs	268,887.	P	JPY	2495.9681	M	29/07/16	2503.		5,764,873.99	107,739.90	0.00	5,872,613.89	0.78
JP3753000003	NIPPON	YUSEN	60,000.	P	JPY	226.7568	M	29/07/16	184.		110,754.13	-14,422.29	0.00	96,331.84	0.01
JP3768600003	HASEKO	CORP	755,355.	P	JPY	965.1988	M	29/07/16	1099.		6,531,671.78	711,847.05	0.00	7,243,518.83	0.96
JP3780100008	PARK24		10,054.	P	JPY	3218.7061	M	29/07/16	3490.		289,933.13	16,238.61	0.00	306,171.74	0.04

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/07/16

FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	VALUE	PRICE	I	Fund currency			PRCT		
									ASSET/LINE	QUANTITY TYPE	QTD		AND PRICE TYPE	Quota t i
JP3783600004	EAST JAPAN RAILWAY		62,028.	P	JPY	9697.6238	M 29/07/16	9485.		4,851,615.96	282,029.90	0.00	5,133,645.86	0.68
JP3787000003	HITACHI CONST MACH		11,934.	P	JPY	1454.5603	M 29/07/16	1685.		155,523.28	19,940.20	0.00	175,463.48	0.02
JP3789000001	HITACHI ZOSEN		30,600.	P	JPY	476.6634	M 29/07/16	525.		130,680.51	9,498.03	0.00	140,178.54	0.02
JP3802400006	FANUC LTD		133,251.	P	JPY	17527.0059	M 29/07/16	17325.		20,032,946.82	110,997.52	0.00	20,143,944.34	2.67
JP3814000000	FUJIFILM HOLDINGS		9,092.	P	JPY	3758.2695	M 29/07/16	3729.		306,143.45	-10,306.37	0.00	295,837.08	0.04
JP3814800003	FUJI HEAVY INDUSTRIE		149,619.	P	JPY	3975.9844	M 29/07/16	4015.		5,109,899.98	131,811.23	0.00	5,241,711.21	0.69
JP3826800009	FURUKAWA CO		153,000.	P	JPY	136.6107	M 29/07/16	169.		187,263.82	38,356.87	0.00	225,620.69	0.03
JP3841800000	HOKUETSU PAPER MIL		889,915.	P	JPY	741.5051	M 29/07/16	728.		5,668,180.38	-15,158.08	0.00	5,653,022.30	0.75
JP3869010003	MATSUMOTOKI YOSHI		89,575.	P	JPY	4855.0865	M 29/07/16	4565.		3,896,381.04	-328,351.91	0.00	3,568,029.13	0.47
JP3877600001	MARUBENI CORP		20,199.	P	JPY	431.1592	M 29/07/16	481.2		78,027.04	6,784.76	0.00	84,811.80	0.01
JP3880800002	MIURA CO		28,438.	P	JPY	2138.5968	M 29/07/16	2361.		544,885.93	40,976.74	0.00	585,862.67	0.08
JP3882750007	MIXI		2,200.	P	JPY	3584.6923	M 29/07/16	3690.		67,326.87	3,508.45	0.00	70,835.32	0.01
JP3885780001	MIZUHO FIN GROUP INC		60,000.	P	JPY	171.1165	M 29/07/16	167.1		83,577.90	3,906.07	0.00	87,483.97	0.01
JP3888300005	MIITSUI CHEMICALS		443,380.	P	JPY	350.8635	M 29/07/16	440.		1,393,772.75	308,501.65	0.00	1,702,274.40	0.23
JP3888400003	MIITSUI MIN & SMELT		60,000.	P	JPY	174.9404	M 29/07/16	197.		94,041.36	9,096.54	0.00	103,137.90	0.01
JP3891600003	MIITSUI ENGINEERING		60,000.	P	JPY	140.542	M 29/07/16	152.		75,550.08	4,028.40	0.00	79,578.48	0.01
JP3893600001	MIITSUI & CO		194,415.	P	JPY	1223.3373	M 29/07/16	1208.5		2,129,962.52	-79,852.27	0.00	2,050,110.25	0.27
JP3894900004	ISETAN MITSUKHOSHI		88,000.	P	JPY	936.3084	M 29/07/16	1019.		737,900.04	44,551.86	0.00	782,451.90	0.10
JP3897700005	MIITSUBISHI CHEMICA		315,271.	P	JPY	449.636	M 29/07/16	562.4		1,270,055.73	277,086.10	0.00	1,547,141.83	0.21
JP3898400001	MIITSUBISHI CORP.		997,341.	P	JPY	1778.5727	M 29/07/16	1778.5		14,659,078.68	818,333.02	0.00	15,477,411.70	2.05
JP3900000005	MIITSUB. HEAVY IND.		1,235,076.	P	JPY	472.0483	M 29/07/16	443.1		5,007,963.39	-232,712.16	0.00	4,775,251.23	0.63
JP3904400003	MIITSUMI ELECTRIC		93,000.	P	JPY	407.8666	M 29/07/16	520.		339,843.29	82,132.06	0.00	421,975.35	0.06
JP3918000005	MEIJI HLDG		26,647.	P	JPY	10233.7357	M 29/07/16	10760.		2,442,475.85	59,374.83	0.00	2,501,850.68	0.33
JP3919800007	MEIDENSHA		59,850.	P	JPY	321.3792	M 29/07/16	353.		172,329.47	12,019.05	0.00	184,348.52	0.02
JP3933800009	YAHOO JAPAN		24,000.	P	JPY	434.4025	M 29/07/16	455.		93,407.37	1,877.39	0.00	95,284.76	0.01
JP3935600001	YAMAZAKI BAKING		23,703.	P	JPY	2912.8493	M 29/07/16	2827.		618,325.70	-33,629.98	0.00	584,695.72	0.08
JP3942400007	ASTELLAS PHARMA INC		504,950.	P	JPY	1609.1182	M 29/07/16	1721.5		6,968,724.26	616,286.41	0.00	7,585,010.67	1.01
JP3942600002	YAMAHA CORP		73,824.	P	JPY	2901.2582	M 29/07/16	2864.		1,918,940.82	-74,046.99	0.00	1,844,893.83	0.24
Equities DRM														
						SUM	(EUR)			262,867,906.43	12,586,096.63	0.00	275,454,003.06	36.50
Equities DRM														
						SUM	(EUR)			262,867,906.43	12,586,096.63	0.00	275,454,003.06	36.50
Equities														
						SUM	(EUR)			262,867,906.43	12,586,096.63	0.00	275,454,003.06	36.50
JAPAN YEN														
						SUM	(EUR)			262,867,906.43	12,586,096.63	0.00	275,454,003.06	36.50
NORWEGIAN KRONE														
Equities														

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/07/16

FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

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Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	VALUE	PRICE	I	<----->	Fund currency	----->	PRCT	
	ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	E	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
Equities DRM													
<i>Equities DRM</i>													
N00003733800	ORKLA ASA		633,871.	P NOK	72.5959	M 29/07/16	78.3		4,874,109.45	395,306.22	0.00	5,269,415.67	0.70
N00010031479	DNB NOR ASA		340,972.	P NOK	101.2615	M 29/07/16	92.85		3,657,170.33	-295,923.24	0.00	3,361,247.09	0.45
<i>Equities DRM</i>													
						SUM (EUR)			8,531,279.78	99,382.98	0.00	8,630,662.76	1.14
Equities DRM													
						SUM (EUR)			8,531,279.78	99,382.98	0.00	8,630,662.76	1.14
<i>Equities</i>													
						SUM (EUR)			8,531,279.78	99,382.98	0.00	8,630,662.76	1.14
NORWEGIAN KRONA													
						SUM (EUR)			8,531,279.78	99,382.98	0.00	8,630,662.76	1.14
SWEDISH KRONA													
<i>Equities</i>													
Equities DRM													
<i>Equities DRM</i>													
SE0000103814	ELECTROLUX B		49,788.	P SEK	234.7867	M 29/07/16	231.8		1,243,107.64	-33,690.99	0.00	1,209,416.65	0.16
SE0000107203	AB INDUSTRIVAERD C		22,315.	P SEK	137.8445	M 29/07/16	144.		327,112.21	9,629.73	0.00	336,741.94	0.04
SE0000114837	TRELLEBORG B		12,335.	P SEK	157.2931	M 29/07/16	156.		206,328.52	-4,676.96	0.00	201,651.56	0.03
SE0000115446	VOLVO AB-B SHS		105,127.	P SEK	93.1327	M 29/07/16	91.2		1,041,183.19	-36,458.81	0.00	1,004,724.38	0.13
SE0000163594	SECURITAS AB		4,664.	P SEK	127.8194	M 29/07/16	140.8		63,396.59	5,420.93	0.00	68,817.52	0.01
SE0000202624	GETINGE -B-		43,512.	P SEK	174.2354	M 29/07/16	173.5		806,224.48	-15,097.21	0.00	791,127.27	0.10
SE0000242455	SWEDBANK A SHS A		78,698.	P SEK	181.8545	M 29/07/16	179.8		1,521,942.13	-39,112.64	0.00	1,482,829.49	0.20
SE0000379190	CASTELLUM		247,662.	P SEK	118.2956	M 29/07/16	129.4		3,115,577.40	242,815.35	0.00	3,358,392.75	0.45
SE0000862997	BILLERUDKORSNAS		29,256.	P SEK	127.1177	M 29/07/16	148.8		395,486.23	60,714.22	0.00	456,200.45	0.06
SE0000936478	INTRUM JUSTITIA AB		932.	P SEK	283.9095	M 29/07/16	274.6		28,138.85	-1,319.13	0.00	26,819.72	0.00
SE0008321293	NIBE INDUSTRIER AB B		47,502.	P SEK	72.9323	M 29/07/16	73.5		368,419.03	-2,540.38	0.00	365,878.65	0.05
<i>Equities DRM</i>													
						SUM (EUR)			9,116,916.27	185,684.11	0.00	9,302,600.38	1.23
Equities DRM													
						SUM (EUR)			9,116,916.27	185,684.11	0.00	9,302,600.38	1.23
<i>Equities</i>													
						SUM (EUR)			9,116,916.27	185,684.11	0.00	9,302,600.38	1.23
SWEDISH KRONA													
						SUM (EUR)			9,116,916.27	185,684.11	0.00	9,302,600.38	1.23
US DOLLAR													

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/07/16

FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

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(Simple report code: QuotationCry/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	VALUE	PRICE	I	Fund currency			PRCT		
									ASSET/LINE	QUANTITY TYPE	QTD		AND PRICE TYPE	Quotati
Equities														
Equities DRM														
Equities DRM														
US00206R1023		AT&T INC	40,212.	P	USD	42.6654	M 29/07/16	43.29		1,559,975.04	-3,277.09	0.00	1,556,697.95	0.21
US02079K3059		ALPHABET INC-A	86,439.	P	USD	683.7563	M 29/07/16	791.34		53,712,130.97	7,457,230.32	0.00	61,169,361.29	8.11
US0235861004		AMERCO	1,182.	P	USD	360.2217	M 29/07/16	395.51		387,921.01	30,136.51	0.00	418,057.52	0.06
US02503Y1038		AMERICAN CAPITAL LTD	22,560.	P	USD	15.6313	M 29/07/16	16.47		321,285.41	10,986.62	0.00	332,272.03	0.04
US0268747849		AMERICAN INTL GRP	12,481.	P	USD	50.0835	M 29/07/16	54.44		569,507.73	38,107.42	0.00	607,615.15	0.08
US0758871091		BECTON DICKINSON	1,465.	P	USD	164.6178	M 29/07/16	176.		219,720.35	10,854.21	0.00	230,574.56	0.03
US0844231029		W.R.BERKLEY CORP.	12,638.	P	USD	55.1688	M 29/07/16	58.19		635,225.64	22,413.73	0.00	657,639.37	0.09
US0846707026		BERKSHIRE HATAW B	175,584.	P	USD	137.9923	M 29/07/16	144.27		22,074,412.61	578,396.40	0.00	22,652,809.01	3.00
US09062X1037		BIOGEN INC	1,691.	P	USD	226.1458	M 29/07/16	289.93		348,407.92	90,019.65	0.00	438,427.57	0.06
US1101221083		BRISTOL MYERS SQUI	9,577.	P	USD	75.9657	M 29/07/16	74.81		657,469.85	-16,776.47	0.00	640,693.38	0.08
US1255091092		CIGNA CORP	2,534.	P	USD	126.1072	M 29/07/16	128.96		291,140.43	1,088.18	0.00	292,228.61	0.04
US1313473043		CALPINE CORP W/I	173,344.	P	USD	13.5281	M 29/07/16	13.74		2,136,487.61	-6,600.23	0.00	2,129,887.38	0.28
US20605P1012		CONCHO RESOURCES	2,664.	P	USD	119.5407	M 29/07/16	124.2		290,138.85	5,742.04	0.00	295,880.89	0.04
US2193501091		CORNING INC	8,180.	P	USD	19.4429	M 29/07/16	22.22		144,900.54	17,638.78	0.00	162,539.32	0.02
US23918K1088		DAVITA INC	7,409.	P	USD	74.75	M 29/07/16	77.54		504,575.86	9,167.81	0.00	513,743.67	0.07
US25470M1099		DISH NETWORK CORP	3,239.	P	USD	49.9551	M 29/07/16	53.42		147,416.68	7,313.82	0.00	154,730.50	0.02
US2605431038		DOW CHEMICAL CO	20,554.	P	USD	52.3433	M 29/07/16	53.67		977,037.09	9,444.63	0.00	986,481.72	0.13
US28176E1082		EDWARDS LIFESCIENC	8,602.	P	USD	94.8347	M 29/07/16	114.52		743,228.90	137,702.05	0.00	880,930.95	0.12
US30219G1085		EXPRESS SCRIPTS HLD	6,023.	P	USD	74.4537	M 29/07/16	76.07		408,559.40	1,160.80	0.00	409,720.20	0.05
US30225T1025		EXTRA SPACE STORAGE	4,819.	P	USD	85.7798	M 29/07/16	86.02		376,615.11	-5,919.49	0.00	370,695.62	0.05
US30303M1027		FACEBOOK A	431,007.	P	USD	108.803	M 29/07/16	123.94		42,641,750.54	5,128,432.85	0.00	47,770,183.39	6.33
US3364331070		FIRST SOLAR INC	7,330.	P	USD	46.3243	M 29/07/16	46.68		308,964.57	-2,982.54	0.00	305,982.03	0.04
US40412C1018		HCA HOLDINGS	315,889.	P	USD	75.7572	M 29/07/16	77.13		21,802,891.53	-14,813.22	0.00	21,788,078.31	2.89
US44919P5089		IAC/INTERACTIVECOR	193,343.	P	USD	54.3394	M 29/07/16	57.96		9,571,917.85	449,240.46	0.00	10,021,158.31	1.33
US46120E6023		INTUITIVE SURGICAL	879.	P	USD	597.0539	M 29/07/16	695.76		472,945.69	73,956.20	0.00	546,901.89	0.07
US4878361082		KELLOGG CO	12,483.	P	USD	76.2213	M 29/07/16	82.71		866,864.08	56,425.82	0.00	923,289.90	0.12
US5184391044		ESTEE LAUDER CO-A	23,435.	P	USD	88.6039	M 29/07/16	92.9		1,891,793.04	55,098.53	0.00	1,946,891.57	0.26
US5745991068		MASCO CORP	75,987.	P	USD	33.7839	M 29/07/16	36.48		2,331,744.75	147,133.64	0.00	2,478,878.39	0.33
US5801351017		MC DONALD'S CORP	9,042.	P	USD	122.8311	M 29/07/16	117.65		1,000,169.71	-48,869.64	0.00	951,300.07	0.13
US58933Y1055		MERCK AND CO INC	71,722.	P	USD	56.8399	M 29/07/16	58.66		3,702,343.49	59,974.88	0.00	3,762,318.37	0.50
US6311031081		NASDAQ SHS	4,702.	P	USD	62.2093	M 29/07/16	70.76		266,498.13	31,032.40	0.00	297,530.53	0.04
US65339F1012		NEXTERA ENERGY INC	13,837.	P	USD	128.1815	M 29/07/16	128.29		1,597,233.57	-9,798.98	0.00	1,587,434.59	0.21
US6821891057		ON SEMICONDUCTOR	200,334.	P	USD	8.9759	M 29/07/16	10.03		1,638,285.33	158,584.80	0.00	1,796,870.13	0.24
US70450Y1038		PAYPAL HOLDINGS INC	29,394.	P	USD	39.0723	M 29/07/16	37.24		1,037,903.85	-59,023.85	0.00	978,880.00	0.13
US7134481081		PEPSICO	10,312.	P	USD	109.6105	M 29/07/16	108.92		1,021,465.98	-17,054.59	0.00	1,004,411.39	0.13
US7415034039		PRICELINE GROUP	601.	P	USD	1216.6766	M 29/07/16	1350.81		666,201.38	59,787.27	0.00	725,988.65	0.10
US7445731067		PUBLIC SERVICE ENT	27,071.	P	USD	45.8493	M 29/07/16	46.01		1,121,671.80	-7,845.10	0.00	1,113,826.70	0.15
US74460D1090		PUBLIC STORAGE	2,217.	P	USD	238.2914	M 29/07/16	238.92		481,315.68	-7,641.96	0.00	473,673.72	0.06
US74834L1008		QUEST DIAGNOSTICS	13,141.	P	USD	82.6348	M 29/07/16	86.36		986,153.94	28,696.73	0.00	1,014,850.67	0.13
US75972A3014		RENEWABLE ENERGY	14,593.	P	USD	8.5118	M 29/07/16	9.75		113,167.79	14,068.29	0.00	127,236.08	0.02
US7607591002		REPUBLIC SERVICES	18,374.	P	USD	52.4747	M 29/07/16	51.26		868,270.17	-26,015.54	0.00	842,254.63	0.11
US8676524064		SUNPOWER	816.	P	USD	13.9823	M 29/07/16	14.58		10,395.00	244.20	0.00	10,639.20	0.00
US8716071076		SYNOPSIS INC	28,836.	P	USD	51.4264	M 29/07/16	54.16		1,351,067.32	45,541.45	0.00	1,396,608.77	0.19
US8725901040		T-MOBILE US INC	286,559.	P	USD	41.7133	M 29/07/16	46.34		10,746,960.68	1,127,972.53	0.00	11,874,933.21	1.57
US88160R1014		TESLA MOTOR INC	526.	P	USD	190.726	M 29/07/16	234.79		91,401.11	19,038.90	0.00	110,440.01	0.01

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/07/16

FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	VALUE	PRICE	I	<-----	Fund currency	----->	PRCT	
	ASSET/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quota ti	ASSET	E	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
US8873891043	TIMKEN		4,234.	P	USD	30.058	M 29/07/16		115,948.86	10,701.98	0.00	126,650.84	0.02
US8919061098	TOTAL SYSTEM SERVICE		29,160.	P	USD	54.6249	M 29/07/16		1,434,429.86	-106,616.58	0.00	1,327,813.28	0.18
US89417E1091	TRAVELERS CIES INC		4,532.	P	USD	114.2053	M 29/07/16		470,563.34	448.54	0.00	471,011.88	0.06
US9024941034	TYSON FOODS -A-		980.	P	USD	69.5489	M 29/07/16		61,897.07	2,603.71	0.00	64,500.78	0.01
US91324P1021	UNITEDHEALTH GROUP		6,557.	P	USD	141.2662	M 29/07/16		837,090.29	2,580.98	0.00	839,671.27	0.11
US92210H1059	VANTIV INC		14,092.	P	USD	53.3385	M 29/07/16		684,334.80	5,867.61	0.00	690,202.41	0.09
US92220P1057	VARIAN MEDICAL SYS		15,977.	P	USD	79.1046	M 29/07/16		1,151,470.89	202,127.12	0.00	1,353,598.01	0.18
US92342Y1091	VERIFONE HOLDINGS		5,076.	P	USD	18.7481	M 29/07/16		86,423.42	548.33	0.00	86,971.75	0.01
US98419M1009	XYLEM		4,120.	P	USD	43.586	M 29/07/16		163,606.50	12,541.23	0.00	176,147.73	0.02
US9843321061	YAHOO INC		278,903.	P	USD	35.8043	M 29/07/16		9,097,666.81	427,310.23	0.00	9,524,977.04	1.26
Equities DRM													
						SUM	(EUR)		207,198,965.82	16,214,126.37	0.00	223,413,092.19	29.60
Equities DRM													
						SUM	(EUR)		207,198,965.82	16,214,126.37	0.00	223,413,092.19	29.60
Equities													
						SUM	(EUR)		207,198,965.82	16,214,126.37	0.00	223,413,092.19	29.60
US DOLLAR													
						SUM	(EUR)		207,198,965.82	16,214,126.37	0.00	223,413,092.19	29.60
FUND : LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR (935826)													
							(EUR)		710,120,905.28	44,552,146.22	0.00	754,673,051.50	100.00

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/07/16

FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

Fund portfolio : 754,891,383.18

Day's management fees

PnAdmFee : 5,814.62 EUR
 PnAdmFee : 1,355.51 EUR
 PnAdmFee : 46.76 EUR

Unit	Currency	Net Asset Value	Number of shares	NAV per unit	Coefficient	FX Rate	Std subscr. price	Std redemp. price
AD FR0010270033 PART AD	EUR	608,037,063.56	40,730,001.	14.9284	80.56960134395		14.9284	14.9284
BD FR0010318998 PART B	EUR	141,745,936.48	9,495,001.	14.9284	18.78242911093		15.2269	14.6298
CD FR0010414813 Part E	EUR	4,890,051.46	3,275,630.	1.4928	0.64796954512		1.5226	1.4629

Net Asset Value EUR : 754,673,051.50

BD	USD	158,507,393.4688		16.6937		1.11825	17.0275	16.3598
CD	USD	5,468,300.0451		1.6693		1.11825	1.7026	1.6359

UE Savings tax : weight and status of funds class

Reporting type: TISF Taxable income per share France
 Official weight and status in date of 01/11/13:
 Weight DD: 0.29 Status DD: O
 Weight DI: 3.1 Status DI: O

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 29/07/16

FUND: 935826 LYXOR UCITS ETF COMMO THOMSON REUT/JEF CRB TR

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

FOREX RATE USED IN FUND NAV

for VNI calculation		by the inventory report		for previous VNI calculation		variation
Rate	EUR in AUD : 1.4713	quoted : 29/07/16	0.	1.4753	quotation: 28/07/16	-0.27113
Rate	EUR in CHF : 1.08075	quoted : 29/07/16	0.	1.0881	quotation: 28/07/16	-0.67549
Rate	EUR in DKK : 7.438	quoted : 29/07/16	0.	7.43815	quotation: 28/07/16	-0.00202
Rate	EUR in JPY : 114.60385	quoted : 29/07/16	0.	116.19385	quotation: 28/07/16	-1.3684
Rate	EUR in NOK : 9.4189	quoted : 29/07/16	0.	9.4805	quotation: 28/07/16	-0.64975
Rate	EUR in SEK : 9.5425	quoted : 29/07/16	0.	9.58075	quotation: 28/07/16	-0.39924
Rate	EUR in USD : 1.11825	quoted : 29/07/16	0.	1.10835	quotation: 28/07/16	0.89322

FX RATES IN REVERSE NOTATION

by the valuation		by the inventory report		in the previous valuation	
Cours	AUD en EUR : 0.6796710392	quoted : 29/07/16	0.	0.6778282383	quotation: 28/07/16
Cours	CHF en EUR : 0.925283368	quoted : 29/07/16	0.	0.919033177	quotation: 28/07/16
Cours	DKK en EUR : 0.1344447432	quoted : 29/07/16	0.	0.1344420319	quotation: 28/07/16
Cours	JPY en EUR : 0.0087257103	quoted : 29/07/16	0.	0.0086063074	quotation: 28/07/16
Cours	NOK en EUR : 0.1061695102	quoted : 29/07/16	0.	0.1054796687	quotation: 28/07/16
Cours	SEK en EUR : 0.1047943411	quoted : 29/07/16	0.	0.1043759622	quotation: 28/07/16
Cours	USD en EUR : 0.8942544153	quoted : 29/07/16	0.	0.9022420715	quotation: 28/07/16