



FINANCIAL STATEMENTS

For the year ended 30th June 2000

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Directors' Report

The Directors present their Report together with the audited financial statements of Sime Darby Berhad ("the Company") and of the Group for the year ended 30th June 2000.

PRINCIPAL ACTIVITIES AND TRADING RESULTS

The principal activities of the Group are plantations, manufacturing, property development, heavy equipment and motor vehicle distribution, general trading and services.

The Company is a limited liability company, incorporated and domiciled in Malaysia. The Company is principally an investment holding company. It also engages in trading and marketing of commodities and provides management services to its subsidiary companies.

There have been no significant changes in the principal activities of the Group during the year. An analysis of the results for the year is shown in Note 31 on the financial statements.

PROFIT AND DIVIDENDS

The audited financial statements for the year ended 30th June 2000 submitted with this Report show:

	Group RM million	Company RM million
Profit after taxation	937.8	396.1
Minority interests	(168.3)	–
	769.5	396.1
Dividends		
Interim – 5.0 sen gross per share less Malaysian tax at 28%, paid on 19th May 2000	(83.7)	(83.7)
Final – 13.0 sen gross per share less Malaysian tax at 28% and 4.0 sen per share tax exempt, proposed	(310.8)	(310.8)
	(394.5)	(394.5)
Retained profit for the year	375.0	1.6

The Directors recommend the payment of a final dividend of 13.0 sen gross per share less Malaysian tax at 28% and 4.0 sen per share tax exempt which, subject to the approval of members at the forthcoming Annual General Meeting of the Company, will be paid on 4th January 2001. The entitlement date for the dividend payment is 5th December 2000.

A depositor shall qualify for entitlement to the dividend only in respect of:

- (i) shares transferred into the depositor's securities account before 12.30 p.m. on 5th December 2000 in respect of ordinary transfers; and
- (ii) shares bought on the Kuala Lumpur Stock Exchange on a cum entitlement basis according to the Rules of the Kuala Lumpur Stock Exchange.

The proposed final dividend and the interim dividend paid on 19th May 2000 amount to a total distribution of 22.0 sen gross per share for the year.

Since the end of the previous year, the dividends paid by the Company in respect of the year ended 30th June 1999 as proposed in the Directors' Report for that year, were as follows:

	RM million
Final dividend of 7.0 sen per share tax exempt, paid on 16th February 2000	162.8
Special dividend of 6.0 sen per share tax exempt, paid on 16th February 2000	139.5
	302.3

Directors' Report

RESERVES AND PROVISIONS

Material transfers to or from reserves and provisions during the year are shown respectively in Notes 2, 4 and 10 on the financial statements.

SHARE CAPITAL

During the financial year, the issued and fully paid-up share capital of the Company was increased from 2,325,878,074 ordinary shares of RM0.50 each to 2,325,960,074 ordinary shares of RM0.50 each by the issue of 82,000 new ordinary shares at RM5.07 per share pursuant to the exercise of options under the Sime Darby Executives' Share Option Scheme. These new shares were issued for cash as fully paid and rank pari passu in all respects with the then existing issued shares of the Company.

There was no change in the authorised capital of the Company during the financial year.

Shareholders' mandate will be sought at the Extraordinary General Meeting to be held on 6th September 2000 for the Company to purchase, upon such terms and conditions as the Directors may deem fit, up to 232,596,007 Sime Darby Berhad shares, representing 10% of the issued and paid-up capital of the Company.

SIME DARBY EXECUTIVES' SHARE OPTION SCHEME

During the financial year, 70,920,000 new options were granted to eligible executives to take up unissued shares of the Company pursuant to the Sime Darby Executives' Share Option Scheme ("the Scheme") which was implemented on 8th July 1996.

The main features of the Scheme are as follows:-

- (a) Eligible executives are full time executive employees of the Company or an eligible subsidiary who have been in the service of the Group, in the case of a Malaysian citizen, for at least one (1) continuous year and in the case of a non-Malaysian citizen, for at least five (5) continuous years.
- (b) The options granted are valid for five years and may be exercised at any time before the expiry of the Scheme on 7th July 2001 except for certain periods as determined by the Scheme's administration committee, subject to an annual limit of 20% of the total shares comprised in the option. The option may be exercised in full or in such lesser number of ordinary shares provided that the number shall be in multiples of 1,000 shares.
- (c) The price at which the grantees are entitled to subscribe for shares under the Scheme is the average of the mean market quotation of the shares as stated in the daily official list issued by the Kuala Lumpur Stock Exchange for the five (5) trading days preceding the respective dates of offer of the option.
- (d) The grantees have no right to participate, by virtue of these options, in any share issue of any other company within the Group.

During the financial year, 6,038,000 options granted to eligible executives lapsed and 82,000 new shares were issued at RM5.07 per share pursuant to the exercise of options. At 30th June 2000 unissued ordinary shares under options granted pursuant to the Scheme were as follows :-

<u>Unissued ordinary shares under options</u>	<u>Exercise price per share (RM)</u>
61,169,000	7.15
25,775,000	8.78
41,835,000	5.07
<hr/>	
128,779,000	

Directors' Report

AMERICAN DEPOSITORY RECEIPTS

A Sponsored Level 1 American Depositary Receipts ("ADR") Programme for shares of the Company ("the ADR Programme") was registered with the Securities and Exchange Commission of the United States of America on 27th August 1999.

Under the ADR Programme, a maximum of 20 million ordinary shares of the Company, representing approximately 0.86% of its total issued and paid up capital, will be traded in ADRs in the United States of America, in the ratio of 1 (one) share to 1 (one) ADR. The Company's trading symbol on the over-the-counter market in the United States of America is SIDGY and its CUSIP number is 828617 308.

The Depository Bank for the ADR Programme is The Bank of New York and the sole Custodian of the Company's shares for the ADR Programme is Malayan Banking Berhad, Kuala Lumpur.

As at 23rd August 2000, there were no shares of the Company deposited with Malayan Banking Berhad for the ADR Programme and there were no ADRs outstanding.

CHANGES IN GROUP ASSETS

1. Sime Darby Berhad completed the acquisition of an additional 20% stake in Port Dickson Power Berhad ("PDP") and additional 29.99% stake in JanaUrus PDP Sdn Bhd ("JUSB") from Malaysian Resources Corporation Berhad for RM136 million on 31st January 2000. The acquisition increased the Group's stake in PDP and JUSB to 60% and 80% respectively.
2. The Group disposed of 51.24%, out of its total shareholding of 63.12%, of the equity of Sime AXA Sdn Bhd on 23rd February 2000. The sale of the remaining 11.88% of the equity of Sime AXA Sdn Bhd was completed on 10th March 2000.

DIRECTORS

The Directors who have held office during the period since the date of the last Report are as follows:

YBhg Tan Sri Dato' Seri Ahmad Sarji bin Abdul Hamid (Chairman)
YM Tunku Tan Sri Dato' Seri Ahmad bin Tunku Yahaya (Deputy Chairman)
YBhg Tan Sri Nik Mohamed bin Nik Yaacob (Group Chief Executive)
Mr Martin Smith Berry (Group Finance Director)
YBhg Tan Sri Abu Talib bin Othman
YBhg Datuk Khatijah binti Ahmad
Dr David Li Kwok Po
YBhg Dato' Mohamed Azman bin Yahya
YM Raja Tan Sri Muhammad Alias bin Raja Muhammad Ali
Mr Ricardo J. Romulo (retired by rotation on 10th November 1999)
Mr Michael Wong Kuan Lee
Mr Michael Wong Pakshong

The Directors retiring by rotation this year are Mr Michael Wong Pakshong, Mr Michael Wong Kuan Lee and YBhg Datuk Khatijah binti Ahmad who, being eligible, offer themselves for re-election.

YM Tunku Tan Sri Dato' Seri Ahmad bin Tunku Yahaya, being over seventy years of age, retires in accordance with Section 129 of the Companies Act, 1965 and offers himself for re-appointment in accordance with Section 129(6) of the Act to hold office until the conclusion of the next Annual General Meeting of the Company.

No director retiring and offering himself for re-election has any contract of service with the Company.

In accordance with Article 79(1) of the Company's Articles of Association, a resolution will be proposed at the forthcoming Annual General Meeting of the Company that the annual remuneration of the Non-Executive Directors for their services as Directors of the Company be fixed at an amount not exceeding, in aggregate, RM1,000,000.

DIRECTORS' BENEFITS

During and at the end of the financial year, no arrangements subsisted to which the Company is a party, with the object or objects of enabling Directors of the Company to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other corporate body except for the options over shares granted by Sime Darby Berhad to eligible executives, including certain Directors of the Company, pursuant to the Sime Darby Executives' Share Option Scheme.

Since the end of the previous financial year, no Director has received or become entitled to receive a benefit (other than benefits disclosed as Director's remuneration and benefits-in-kind in Note 2 on the financial statements and the transactions, disclosed in Note 32) by reason of a contract made by the Company or a related corporation with the Director or with a firm of

Directors' Report

which he is a member, or with a company in which he has a substantial financial interest.

DIRECTORS' INTERESTS IN SHARES

Details of Directors' interests in shares in the Company during the year covered by the Income Statement were as follows:

	<u>Number of ordinary shares of RM0.50 each</u>			
	<u>At 1st July 1999</u>	<u>Acquired</u>	<u>Disposed</u>	<u>At 30th June 2000</u>
Tunku Tan Sri Dato' Seri Ahmad bin Tunku Yahaya	400,000	–	–	400,000
Tan Sri Nik Mohamed bin Nik Yaacob	120,000	–	–	120,000
Tan Sri Abu Talib bin Othman	10,000	–	–	10,000
Michael Wong Pakshong	65,000	–	–	65,000

	<u>Options over ordinary shares of RM0.50 each</u>			
	<u>At 1st July 1999</u>	<u>Granted</u>	<u>Exercised</u>	<u>At 30th June 2000</u>
Tan Sri Nik Mohamed bin Nik Yaacob	500,000	–	–	500,000
Martin Smith Berry	360,000	–	–	360,000

Directors' interests in shares in, and participatory interests made available by, subsidiaries of the Company during the year covered by the Income Statement were as follows :

	<u>Number of shares</u>			
	<u>At 1st July 1999</u>	<u>Acquired</u>	<u>Disposed</u>	<u>At 30th June 2000</u>
<u>Sime Darby Hong Kong Limited</u>				
<u>Ordinary shares of HK\$0.50 each</u>				
Tunku Tan Sri Dato' Seri Ahmad bin Tunku Yahaya	200,000	–	–	200,000
Dr David Li Kwok Po	100,000	–	–	100,000
<u>Sime Singapore Limited</u>				
<u>Ordinary shares of S\$0.25 each</u>				
Tan Sri Nik Mohamed bin Nik Yaacob	35,000	–	–	35,000
Michael Wong Pakshong	20,000	–	–	20,000
<u>Sime UEP Properties Berhad</u>				
<u>Ordinary shares of RM1.00 each</u>				
Tan Sri Nik Mohamed bin Nik Yaacob	10,000	–	–	10,000
<u>DMIB Berhad</u>				
<u>Ordinary stock units of RM0.50 each</u>				
Michael Wong Pakshong	10,000	–	–	10,000

Directors' Report

Kuala Lumpur Golf & Country Club Berhad
Participatory interest

Type of membership

Tan Sri Dato' Seri Ahmad Sarji bin Abdul Hamid	Honorary
Tan Sri Nik Mohamed bin Nik Yaacob	Honorary
Tan Sri Abu Talib bin Othman	Honorary

No other Directors in office at the end of the year held any shares in the Company or shares in, debentures of or participatory interest made available by, its subsidiaries during the year.

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS

- (a) Before the Income Statement and Balance Sheet of the Company and of the Group were made out, the Directors took reasonable steps:
- (i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts, and satisfied themselves that all known bad debts had been written off and that adequate provision had been made for doubtful debts; and
 - (ii) to ensure that any current assets, other than debts, which were unlikely to realise in the ordinary course of business their values as shown in the accounting records of the Company and of the Group have been written down to amounts which they might be expected so to realise.
- (b) At the date of this Report, the Directors are not aware of any circumstances:
- (i) which would render the amount written off for bad debts or the amount of the provision for doubtful debts in the financial statements of the Company and of the Group inadequate to any substantial extent; or
 - (ii) which would render the values attributed to current assets in the financial statements of the Company and of the Group misleading; or
 - (iii) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Company and of the Group misleading or inappropriate.
- (c) As at the date of this Report:
- (i) there are no charges on the assets of the Company and of the Group which have arisen since the end of the year to secure the liability of any other person; and
 - (ii) there are no contingent liabilities in the Company or in the Group which have arisen since the end of the year other than those arising in the ordinary course of business.
- (d) At the date of this Report, the Directors are not aware of any circumstances not otherwise dealt with in the Report or financial statements which would render any amount stated in the financial statements misleading.
- (e) No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the year which, in the opinion of the Directors, will or may substantially affect the ability of the

Directors' Report

Company or of the Group to meet their obligations as and when they fall due.

OTHER STATUTORY INFORMATION

In the opinion of the Directors:

- (a) the results of the operations of the Company and of the Group during the year were not substantially affected by any item, transaction or event of a material and unusual nature except as disclosed in Note 4 on the financial statements; and
- (b) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the year and the date of this Report which is likely to affect substantially the results of the operations of the Company and of the Group for the year in which this Report is made.

AUDITORS

The auditors, PricewaterhouseCoopers, have expressed their willingness to continue in office.

On behalf of the Board

Tan Sri Dato' Seri Ahmad Sarji bin Abdul Hamid
Chairman

Kuala Lumpur
30th August 2000

Tan Sri Nik Mohamed bin Nik Yaacob
Group Chief Executive

Principal Accounting Policies

Financial Statements for the year ended 30th June 2000

The financial statements are prepared under the historical cost convention modified by the revaluation of certain land and buildings in accordance with the applicable approved Accounting Standards in Malaysia and comply with the Companies Act, 1965.

The principal accounting policies of the Group are summarised below:

1 Basis of consolidation

The consolidated financial statements include the financial statements of the Company and all its subsidiary companies made up to the end of the year. The results of subsidiary companies acquired or disposed of during the year are included in the consolidated income statement from the date of their acquisition or up to the date of their disposal. All intercompany transactions, balances and unrealised surpluses and deficits on transactions with and between subsidiary companies are eliminated.

Goodwill arising on consolidation represents the excess of the purchase price over the fair value of the net tangible assets of subsidiary companies at the date of acquisition. It is either written off against retained profits in the year of acquisition or capitalised and amortised through the income statement over twenty years or the expected useful life, whichever is the shorter.

2 Subsidiary companies

A subsidiary company is a company in which the Group owns, directly or indirectly, more than 50% of the equity share capital and has control over its financial and operating policies so as to obtain benefits from its activities.

3 Associated companies

An associated company is a company in which the Group has a long term equity investment of 20% to 50% and where the Group has representation on the board and is in a position to exercise significant influence.

The consolidated income statement includes the Group's share of profits less losses of associated companies based on the latest audited or management financial statements of the companies concerned. In the consolidated balance sheet, the Group's interest in associated companies is stated at cost plus the Group's share of post acquisition retained profits and reserves less any premium paid on acquisition and the Group's share of any goodwill in the associated companies' own financial statements.

4 Currency translation

The financial statements are stated in Ringgit Malaysia.

Transactions in foreign currencies are converted into Ringgit Malaysia at the rates of exchange ruling at the transaction dates. Assets and liabilities at the year end are translated at the rates of exchange ruling at that date and differences are taken to the income statement.

Income and expense items of foreign subsidiary and associated companies are translated into Ringgit Malaysia at average rates of exchange for the year and assets and liabilities, both monetary and non-monetary, at the rates of exchange ruling at the year end. Goodwill and fair value adjustments arising on the acquisition of foreign subsidiary companies are treated as assets and liabilities of the foreign subsidiary and translated at the closing rate. Exchange differences arising from the translation of income and expense items at average rates and assets and liabilities at year end rates, and the restatement at year end rates of the opening net investments in foreign subsidiary and associated companies are taken to reserves.

The exchange rates used for each unit of the main foreign currencies in the Group are:

	Year end rates		Average rates	
	2000	1999	2000	1999
	RM	RM	RM	RM
Australia (A\$)	2.27	2.51	2.38	2.37
Hong Kong (HK\$)	0.488	0.490	0.489	0.490
Papua New Guinea (Kina)	1.55	1.46	1.39	1.67
Philippines (Peso)	0.088	0.100	0.094	0.096
Singapore (S\$)	2.20	2.23	2.24	2.25
Thailand (Baht)	0.100	0.100	0.100	0.100
United Kingdom (£)	5.77	5.98	6.04	6.24
United States (US\$)	3.80	3.80	3.80	3.80

Principal Accounting Policies

Financial Statements for the year ended 30th June 2000

5 Property, plant and equipment

Property, plant and equipment are stated at cost modified by the revaluation of certain land and buildings less accumulated depreciation and amortisation.

Freehold land is not amortised. Leasehold land is amortised over the period of the lease. Other property, plant and equipment are depreciated on a straight line basis to write off the cost or valuation of each asset over its estimated useful life. The principal annual depreciation rates are:

Buildings	2% to 5%
Machinery, equipment and vehicles	5% to 33 1/3%

6 New planting expenditure and replanting expenditure

New planting expenditure incurred on land clearing and upkeep of trees to maturity is capitalised under land cost and is not amortised.

Replanting expenditure is charged to the income statement in the year in which the expenditure is incurred.

7 Real property assets

Real property assets consisting of land held for future development are stated at cost of acquisition including all related costs incurred subsequent to the acquisition on activities necessary to prepare the land for its intended use.

Such assets are transferred to inventories when significant development work is to be undertaken and is expected to be completed within the normal operating cycle.

8 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost includes, where relevant, an appropriate proportion of overheads and is determined on a weighted average or first-in first-out basis or by specific identification.

The cost of land under development, related development costs common to whole projects and direct building costs are carried forward as development property and expenditure at cost plus profit accrued to the appropriate stage of completion less progress billings.

9 Trade and other receivables

Trade and other receivables are carried at anticipated realisable value. Specific provisions are made for debts which have been identified as bad or doubtful. In addition, general provisions are made to cover possible losses which are not specifically identified.

10 Investments

Quoted investments are stated at cost (adjusted for amortisation of premium or accretion of discounts to maturity, where appropriate) less provision for any permanent diminution in value except for quoted investments held by a former insurance subsidiary which are stated at the lower of cost and market value on a pool basis. Unquoted investments are stated at cost.

Profits and losses from disposal of and provisions for permanent diminution in value of investments held for the long term are included in the income statement.

11 Retirement benefits

The Group makes contributions to approved provident funds and various retirement plans. The retirement plans include defined contribution plans which are generally funded by payments to trusts whose assets are separately administered from those of the Group. Where plans are not externally funded, appropriate provisions are made in the financial statements. The contributions and provisions are charged to the income statement in the year in which they are incurred.

12 Taxation

Provision is made on the liability method for taxation deferred by capital allowances and other timing differences, except where the effects of such timing differences are expected to be deferred indefinitely.

Future income tax benefits in respect of tax losses and other timing differences are not recognised except to the extent of net credits in the deferred tax balance, and to the extent it is reasonably probable that these benefits can be realised in the foreseeable future.

Taxation payable by the Company, subsidiary or associated companies, on distribution to the Company of the undistributed profits of the subsidiary or associated companies, is accrued for unless it is reasonable to assume that those profits will not be distributed or that a distribution will not give rise to a tax liability.

13 Operating leases

Leases where substantially all the rewards and risks of ownership of assets remain with the lessor are accounted for as operating leases. Rentals on operating leases are charged to the income statement in the year in which they are incurred.

Principal Accounting Policies

Financial Statements for the year ended 30th June 2000

14 Interest capitalisation

Interest incurred on external borrowings related to property under construction is capitalised until the assets are ready for their intended use.

15 Cash and cash equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprise cash in hand, deposits held at call with banks, investments in money market instruments and demand deposits, net of bank overdrafts. In the balance sheet, bank overdrafts are included in short term borrowings.

16 Revenue recognition

Revenue is recognised upon delivery of goods or performance of services, net of discounts, allowances, sales and service taxes and after eliminating sales within the Group. Revenue from property development and other long term contracts is recognised on the percentage of completion method by reference to the percentage of actual construction work completed.

Income from general insurance underwriting and life assurance business up to the date of disposal of the insurance subsidiary was recognised on the following basis:

(i) Income recognition on general insurance underwriting

General insurance underwriting results are determined after taking into account provisions for unearned premiums and outstanding claims.

Provision or reserve for unearned premiums is calculated in accordance with the fixed percentage method or time apportionment method, where applicable. Provision for outstanding claims is made based on the estimated cost of claims, less reinsurance recoveries, to be paid in respect of claims notified and claims incurred but not reported by the balance sheet date.

(ii) Income recognition on life assurance business

An actuarial valuation of the long term liabilities to policyholders is made annually by an actuary to determine the surplus or deficit on the Life Assurance Fund. Surpluses or deficits are transferred to or from the income statement.

Provision for claims together with related expenses in respect of claims notified but not settled at the balance sheet date is made using the case-basis method.

Other revenues earned by the Group are recognised on the following basis:

- (a) Finance charges from leasing and hire purchase activities - recognised over the period of the leasing and hire purchase contracts in proportion to the net funds invested.
- (b) Interest income - recognised as it accrues.
- (c) Dividend income - recognised when the dividend is proposed or declared by subsidiary. Dividends from associated companies and other investments are recognised upon receipt.

Income Statements
For the year ended 30th June 2000

Amounts in RM million unless otherwise stated	Note	Group		Company	
		2000	1999	2000	1999
GROSS REVENUE	1	10,971.5	9,910.5	582.0	505.4
Operating expenses	2	(10,242.0)	(9,394.6)	(91.4)	(102.9)
Other operating income	3	132.8	125.6	0.6	1.1
OPERATING PROFIT BEFORE EXCEPTIONAL ITEMS		862.3	641.5	491.2	403.6
Exceptional items	4	153.5	155.8	–	(51.3)
OPERATING PROFIT AFTER EXCEPTIONAL ITEMS		1,015.8	797.3	491.2	352.3
Share of profits of associated companies		93.0	101.1	–	–
PROFIT BEFORE INTEREST		1,108.8	898.4	491.2	352.3
Investment and interest income (net)	5	90.3	119.8	24.8	55.2
PROFIT BEFORE TAXATION		1,199.1	1,018.2	516.0	407.5
Taxation	6	(261.3)	(75.9)	(119.9)	(33.6)
PROFIT AFTER TAXATION		937.8	942.3	396.1	373.9
Minority interests		(168.3)	(120.5)	–	–
NET PROFIT FOR THE YEAR		769.5	821.8	396.1	373.9
Dividends	7	(394.5)	(372.1)	(394.5)	(372.1)
RETAINED PROFIT FOR THE YEAR		375.0	449.7	1.6	1.8
		Sen	Sen		
Earnings per share	8				
– Basic		33.1	35.3		
– Diluted		31.3	34.3		
Earnings per share excluding exceptional items	8				
– Basic		26.8	31.3		
– Diluted		25.4	30.3		
Dividends per share	7				
– Gross dividends		22.0	16.0		
– Net of tax		13.0	–		
– Tax exempt		4.0	16.0		
– Total net dividends		17.0	16.0		

The accounting policies set out on pages 36 to 38 and the notes on pages 43 to 58 are to be read as part of these financial statements.

Balance Sheets

As at 30th June 2000

Amounts in RM million unless otherwise stated	Note	Group		Company	
		2000	1999	2000	1999
SHARE CAPITAL	9	1,163.0	1,162.9	1,163.0	1,162.9
RESERVES	10	5,255.0	4,989.4	3,609.0	3,607.1
		<hr/>	<hr/>	<hr/>	<hr/>
SHAREHOLDERS' FUNDS		6,418.0	6,152.3	4,772.0	4,770.0
MINORITY INTERESTS		1,457.8	1,383.3	–	–
		<hr/>	<hr/>	<hr/>	<hr/>
		7,875.8	7,535.6	4,772.0	4,770.0
NON-CURRENT LIABILITIES					
Insurance funds	11	–	273.4	–	–
Loans	12	227.2	213.6	–	–
Deferred taxation	13	239.0	149.7	–	–
		<hr/>	<hr/>	<hr/>	<hr/>
		466.2	636.7	–	–
		<hr/>	<hr/>	<hr/>	<hr/>
		8,342.0	8,172.3	4,772.0	4,770.0
CURRENT ASSETS					
Inventories	14	2,235.1	1,923.0	1.8	1.0
Trade and other receivables	15	1,607.4	1,557.4	355.3	289.8
Cash held under Housing Development Accounts	16	56.0	120.4	–	–
Bank balances, deposits and cash	17	1,544.0	1,838.1	83.8	21.8
		<hr/>	<hr/>	<hr/>	<hr/>
		5,442.5	5,438.9	440.9	312.6
CURRENT LIABILITIES					
Trade and other payables	18	2,321.8	2,233.7	29.9	33.5
Provisions	19	250.3	264.0	1.5	1.3
Short term borrowings	20	159.2	222.6	–	–
Current taxation		267.3	264.2	7.1	18.2
Proposed dividend		310.8	302.3	310.8	302.3
		<hr/>	<hr/>	<hr/>	<hr/>
		3,309.4	3,286.8	349.3	355.3
NET CURRENT ASSETS/(LIABILITIES)					
		2,133.1	2,152.1	91.6	(42.7)
NON-CURRENT ASSETS					
Investments	21	867.5	945.6	6.0	6.0
Associated companies	22	258.0	383.0	1.8	61.8
Subsidiary companies	23	–	–	4,661.8	4,735.9
Real property assets		216.7	418.0	–	–
Property, plant and equipment	24	4,866.7	4,273.6	10.8	9.0
		<hr/>	<hr/>	<hr/>	<hr/>
		8,342.0	8,172.3	4,772.0	4,770.0
NET TANGIBLE ASSETS PER SHARE					
	8	276	265		

The accounting policies set out on pages 36 to 38 and the notes on pages 43 to 58 are to be read as part of these financial statements.

Statements of Changes in Equity

For the year ended 30th June 2000

Amounts in RM million unless otherwise stated

	Group			Company		
	Share capital	Reserves	Total	Share capital	Reserves	Total
2000						
At 1st July 1999	1,162.9	4,989.4	6,152.3	1,162.9	3,607.1	4,770.0
Translation of opening reserves	–	(76.9)	(76.9)	–	–	–
Goodwill	–	(31.8)	(31.8)	–	–	–
Net losses not recognised in income statement	–	(108.7)	(108.7)	–	–	–
Net profit for the year	–	768.5	768.5	–	396.1	396.1
Dividends	–	(394.5)	(394.5)	–	(394.5)	(394.5)
Issue of shares	0.1	0.3	0.4	0.1	0.3	0.4
At 30th June 2000	1,163.0	5,255.0	6,418.0	1,163.0	3,609.0	4,772.0
1999						
At 1st July 1998	1,162.9	4,697.9	5,860.8	1,162.9	3,605.3	4,768.2
Translation of opening reserves	–	(177.7)	(177.7)	–	–	–
Goodwill	–	17.2	17.2	–	–	–
Net losses not recognised in income statement	–	(160.5)	(160.5)	–	–	–
Net profit for the year	–	824.1	824.1	–	373.9	373.9
Dividends	–	(372.1)	(372.1)	–	(372.1)	(372.1)
At 30th June 1999	1,162.9	4,989.4	6,152.3	1,162.9	3,607.1	4,770.0

An analysis of the movements in each category within reserves is set out in Note 10

The accounting policies set out on pages 36 to 38 and the notes on pages 43 to 58 are to be read as part of these financial statements.

Cash Flow Statements
For the year ended 30th June 2000

Amounts in RM million unless otherwise stated	Note	Group		Company	
		2000	1999	2000	1999
Profit before taxation		1,199.1	1,018.2	516.0	407.5
Adjustments for non-cash items					
Dividends from subsidiary and associated companies		–	–	(486.2)	(394.9)
Exceptional items		(153.5)	(155.8)	–	51.3
Share of profits less losses of associated companies		(93.0)	(101.1)	–	–
Investment income		(37.9)	(18.9)	(0.4)	(0.4)
Interest income		(87.2)	(149.1)	(24.4)	(54.8)
Interest expense		34.8	48.2	–	–
Surplus on disposal of machinery, equipment and vehicles		(5.0)	(6.9)	(0.3)	(0.9)
Depreciation		308.2	286.3	4.2	4.0
Exchange differences		(15.0)	38.2	–	–
Other non-cash items	26	(26.9)	(40.6)	–	–
Operating profit before working capital changes		1,123.6	918.5	8.9	11.8
(Increase)/Decrease in trade and other receivables		(76.8)	171.0	6.4	30.2
Decrease in cash held under Housing Development Accounts		64.4	47.0	–	–
(Increase)/Decrease in inventories		(301.9)	331.5	(0.8)	0.3
Increase/(Decrease) in trade and other payables		255.5	(216.0)	(3.4)	(1.2)
Cash generated from operations		1,064.8	1,252.0	11.1	41.1
Taxation paid		(234.2)	(333.1)	(22.2)	(12.2)
Dividends from subsidiary companies		–	–	287.3	182.8
Dividends from associated companies		95.8	43.9	23.7	28.3
Investment income		37.9	18.9	0.4	0.4
Interest received		87.7	148.1	19.0	54.7
Interest paid		(35.0)	(48.0)	–	–
Net cash inflow from operating activities		1,017.0	1,081.8	319.3	295.1
Net cash (outflow)/inflow from investing activities	27	(564.4)	48.3	128.4	(179.4)
Net cash outflow from financing activities	28	(714.4)	(498.7)	(385.7)	(120.0)
Net (decrease)/increase in cash and cash equivalents		(261.8)	631.4	62.0	(4.3)
Cash and cash equivalents at beginning of the year		1,787.3	1,193.0	21.8	26.1
Foreign exchange differences on opening balances		(11.1)	(37.1)	–	–
Cash and cash equivalents at end of year	17	1,514.4	1,787.3	83.8	21.8

The accounting policies set out on pages 36 to 38 and the notes on pages 43 to 58 are to be read as part of these financial statements.

Notes on the Financial Statements

For the year ended 30th June 2000

Amounts in RM million unless otherwise stated

INCOME STATEMENTS

1 GROSS REVENUE

Gross revenue for the Group represents sales of goods and services, income from construction contracts and commissions earned outside the Group, net of discounts, allowances and sales and service taxes, and includes gross premiums income in respect of general and life insurance of a former insurance subsidiary up to the date of disposal.

Gross revenue for the Company represents commissions and sales proceeds from plantations and commodity trading activities, fees from management services rendered and income from shares held in subsidiary and associated companies.

	Group		Company	
	2000	1999	2000	1999
Analysis of gross revenue				
Sales of goods	8,802.8	7,565.6	24.3	34.9
Performance of services	1,969.6	1,979.4	71.5	75.6
Construction contracts	199.1	365.5	-	-
Income from shares held in				
Subsidiary companies				
Quoted	-	-	113.2	66.7
Unquoted	-	-	349.3	299.9
Associated companies - unquoted	-	-	23.7	28.3
	10,971.5	9,910.5	582.0	505.4

Performance of services for the Company include commissions and management fees from subsidiary companies of RM56.6 million (1999 - RM66.9 million).

2 OPERATING EXPENSES

	Group		Company	
	2000	1999	2000	1999
Changes in inventories of finished goods and work in progress	(154.9)	497.5	(0.6)	0.3
Finished goods and work in progress purchased	6,478.7	5,325.4	17.1	26.9
Raw materials and consumables used	1,491.7	1,066.3	1.9	1.8
Staff costs	990.3	941.8	41.8	44.4
Depreciation	308.2	286.3	4.2	4.0
Other operating expenses	1,128.0	1,277.3	27.0	25.5
	10,242.0	9,394.6	91.4	102.9

Operating expenses for the Group include cost of construction contracts recognised as expense during the year of RM168.4 million (1999 - RM360.3 million)

The number of persons employed by the Group at the end of the financial year was 27,126 (1999: 29,271).

Notes on the Financial Statements

For the year ended 30th June 2000

2 OPERATING EXPENSES (CONTINUED)

	Group		Company	
	2000	1999	2000	1999
<i>Other operating expenses include:</i>				
Auditors' remuneration				
Current year	6.0	6.1	0.4	0.4
Prior year's overprovision	(0.1)	(0.3)	-	-
Directors' remuneration:				
Fees	0.9	0.9	0.7	0.7
Other emoluments	2.1	2.1	1.5	1.6
Hire of plant and machinery	9.8	14.2	1.3	1.8
Rental for land and buildings payable to:				
Subsidiary companies	-	-	6.5	6.6
Companies external to the Group	87.2	95.4	0.2	0.2
Replanting expenditure	20.8	22.1	-	-
Research and development expenditure	6.2	6.4	-	-
Provision for bad and doubtful debts net of recoveries	5.9	37.7	(0.2)	0.3
Reversal of cost provisions for property development	(50.8)	(68.7)	-	-
Realised exchange (gain)/loss	(8.5)	0.3	-	-

The estimated monetary value of benefits provided to Directors during the year by way of usage of the Group's and Company's assets and the provision of accommodation and other benefits amounted to RM0.1 million (1999 - RM 0.1 million)

3 OTHER OPERATING INCOME

	Group		Company	
	2000	1999	2000	1999
<i>Other operating income includes:</i>				
Rental income for land and buildings	46.8	47.8	-	-
Surplus on disposal of machinery, equipment and vehicles	5.0	6.9	0.3	0.9

4 EXCEPTIONAL ITEMS

	Group		Company	
	2000	1999	2000	1999
Surplus on disposal of shares in subsidiary and associated companies	106.3	127.9	-	-
Surplus on disposal of investments	35.8	8.4	-	-
Surplus on disposal of properties	15.4	152.9	-	-
Writeback/(provision) for reorganisation expenses and severance costs	3.1	(9.2)	-	-
Writedown of plant and machinery to recoverable value	(7.1)	(73.7)	-	-
Surplus on sale of Sime Bank group	-	100.0	-	-
Provision for loan to Sime Bank group	-	(150.0)	-	-
Provision for loan to a subsidiary	-	-	-	(50.0)
Others	-	(0.5)	-	(1.3)
	153.5	155.8	-	(51.3)

Notes on the Financial Statements

For the year ended 30th June 2000

5 INVESTMENT AND INTEREST INCOME (NET)

	Group		Company	
	2000	1999	2000	1999
Income from marketable securities	27.7	16.7	-	-
Income from shares (gross)				
Quoted in Malaysia	0.2	0.5	0.4	0.4
Quoted outside Malaysia	1.1	0.6	-	-
Unquoted	8.9	1.1	-	-
	37.9	18.9	0.4	0.4
Interest income from:				
Associated companies	7.8	11.3	7.8	7.2
Subsidiary companies	-	-	4.9	36.4
Banks and other financial institutions	79.4	137.8	11.7	11.2
Interest expense	(34.8)	(48.2)	-	-
Interest income (net)	52.4	100.9	24.4	54.8
	90.3	119.8	24.8	55.2

6 TAXATION

	Group		Company	
	2000	1999	2000	1999
<i>The taxation charge for the year arises from:</i>				
In Malaysia				
Current taxation	142.6	5.1	107.1	88.3
Deferred taxation	0.9	2.7	-	-
Associated companies	3.6	9.3	-	-
In respect of prior years	6.4	(25.9)	-	(63.0)
	153.5	(8.8)	107.1	25.3
Outside Malaysia				
Current taxation	104.3	85.8	12.8	8.3
Deferred taxation	(2.8)	(3.5)	-	-
Associated companies	6.5	7.6	-	-
In respect of prior years	(0.2)	(5.2)	-	-
	107.8	84.7	12.8	8.3
	261.3	75.9	119.9	33.6

The effective tax rate of the Group of 21.8% was lower than the statutory tax rate in Malaysia of 28% because of the effect of non-taxable income arising from the disposal of subsidiary companies and other investments. The lower effective tax rate of the Company of 23.2% was mainly due to the tax exempt dividends from subsidiary companies.

The current year's taxation charge for the Group has been reduced by approximately RM6.7 million (1999 - RM3.4 million) as a result of the utilisation of tax losses brought forward from previous years.

The tax written back in 1999 of RM63.0 million for the Company was in respect of a provision for taxation on distribution of the Company's profit. This provision is no longer required as the Company has sufficient tax exempt income for distribution as dividends.

There was no provision for taxation on Malaysian operating income for the year ended 30th June 1999, in view of the waiver of income tax under the Income Tax (Amendment) Act, 1999. The tax waived for the Group and the Company amounts to RM149.7 million and RM20.3 million respectively.

Notes on the Financial Statements

For the year ended 30th June 2000

7 DIVIDENDS

	2000	1999
<i>Interim:</i>		
Paid on 19th May 2000		
- 5.0 sen per share less Malaysian tax at 28%		
(1999 - 3.0 sen per share tax exempt)	83.7	69.8
<i>Proposed final:</i>		
Payable on 4th January 2001		
- 13.0 sen per share less Malaysian tax at 28% and 4.0 sen per share tax exempt		
(1999 - 7.0 sen per share tax exempt)	310.8	162.8
<i>Special:</i>		
- Nil (1999 - 6.0 sen per share tax exempt)	-	139.5
	394.5	372.1

8 EARNINGS AND NET TANGIBLE ASSETS PER SHARE

The basic earnings per share is calculated by dividing the Group net profit of RM769.5 million (1999 - RM821.8 million) by the 2,325.9 million (1999 - 2,325.9 million) weighted average number of shares of the Company in issue during the year.

Using the same weighted average number of shares of the Company in issue during the year of 2,325.9 million, the supplementary information presented for basic earnings per share is calculated as follows:

	2000	1999	2000	1999
	RM million		Sen per share	
Net profit for the year	769.5	821.8	33.1	35.3
Exceptional items less taxation and minority interests	(147.2)	(94.6)	(6.3)	(4.0)
Net profit excluding exceptional items	622.3	727.2	26.8	31.3

The diluted earnings per share and earnings excluding exceptional items per share were calculated using an enlarged weighted average number of shares of 2,454.8 million (1999 - 2,398.1 million) after the inclusion of the number of unexercised options outstanding as at 30th June 2000 of 128.8 million (1999 - 72.2 million). The terms of the unexercised options are set out in the Directors' Report under the section on Sime Darby Executives' Share Option Scheme.

The net tangible assets per share is calculated by dividing the Group net tangible assets of RM6,418.0 million (1999 - RM6,152.3 million) by the 2,325.9 million (1999 - 2,325.9 million) weighted average number of shares of the Company in issue during the year.

BALANCE SHEETS

9 SHARE CAPITAL

	2000	1999
<i>Authorised:</i>		
3,000.0 million (1999 - 3,000.0 million) ordinary shares of RM0.50 each	1,500.0	1,500.0
<i>Issued and fully paid:</i>		
At 1st July - 2,325.9 million ordinary shares of RM0.50 each	1,162.9	1,162.9
82,000 new shares issued pursuant to the exercise of options under the Sime Darby Executives' Share Option Scheme	0.1	-
At 30th June - 2,326.0 million (1999 - 2,325.9 million) ordinary shares of RM0.50 each	1,163.0	1,162.9

Notes on the Financial Statements

For the year ended 30th June 2000

10 RESERVES

	Non-distributable				Distributable	Total
	Share premium	Revaluation reserves	Capital reserves	Exchange reserves	Retained profits	
Group						
2000						
At 1st July 1999	2,383.0	117.6	315.0	571.4	1,602.4	4,989.4
Translation of opening reserves	-	-	-	(76.9)	-	(76.9)
Goodwill	-	-	-	-	(31.8)	(31.8)
Transfers within reserves						
on realisation	-	(1.8)	(2.8)	-	4.6	-
Net profit for the year	-	-	-	(1.0)	769.5	768.5
Dividends	-	-	-	-	(394.5)	(394.5)
Issue of shares	0.3	-	-	-	-	0.3
At 30th June 2000	2,383.3	115.8	312.2	493.5	1,950.2	5,255.0
1999						
At 1st July 1998	2,383.0	117.9	315.0	746.8	1,135.2	4,697.9
Translation of opening reserves	-	-	-	(177.7)	-	(177.7)
Goodwill	-	-	-	-	17.2	17.2
Transfers within reserves						
on realisation	-	(0.3)	-	-	0.3	-
Net profit for the year	-	-	-	2.3	821.8	824.1
Dividends	-	-	-	-	(372.1)	(372.1)
At 30th June 1999	2,383.0	117.6	315.0	571.4	1,602.4	4,989.4
Company						
2000						
At 1st July 1999	2,383.0	-	371.2	-	852.9	3,607.1
Transfers within reserves						
on realisation	-	-	(2.4)	-	2.4	-
Net profit for the year	-	-	-	-	396.1	396.1
Dividends	-	-	-	-	(394.5)	(394.5)
Issue of shares	0.3	-	-	-	-	0.3
At 30th June 2000	2,383.3	-	368.8	-	856.9	3,609.0
1999						
At 1st July 1998	2,383.0	-	373.0	-	849.3	3,605.3
Transfers within reserves						
on realisation	-	-	(1.8)	-	1.8	-
Net profit for the year	-	-	-	-	373.9	373.9
Dividends	-	-	-	-	(372.1)	(372.1)
At 30th June 1999	2,383.0	-	371.2	-	852.9	3,607.1

The Group revaluation reserves relate mainly to revaluation made in 1978 of the land and buildings of the Group's plantations in Malaysia.

There are sufficient Malaysian and Singaporean tax credits available to frank approximately RM1,283.5 million (1999 - RM1,263.3 million) and RM236.6 million (1999 - RM262.6 million) of the retained profits of the Group and the Company respectively if paid out as dividends. In addition, the Group and the Company have tax exempt accounts available to frank tax exempt dividends amounting to approximately RM880.2 million (1999 - RM807.9 million) and RM521.1 million (1999 - RM477.9 million) respectively.

Notes on the Financial Statements

For the year ended 30th June 2000

11 INSURANCE FUNDS - GROUP

	2000	1999
Life assurance fund	–	231.4
Life assurance asset revaluation reserves	–	1.8
Unearned premium reserves	–	40.2
	–	273.4
	–	273.4

12 LOANS - GROUP

	2000	1999
Unsecured term loans	253.8	302.8
Secured term loans	4.7	16.4
	258.5	319.2
Amounts repayable within one year included under short term borrowings (Note 20)		
Unsecured term loans	(26.6)	(91.6)
Secured term loans	(4.7)	(14.0)
	227.2	213.6
	227.2	213.6
Term loans are repayable over the following periods:		
Within one year	31.3	105.6
Between one and two years	161.2	27.8
Between two and five years	–	178.3
After five years	66.0	7.5
	258.5	319.2
	258.5	319.2

The secured term loans were secured by the charge on leasehold land and property of subsidiary companies with net book value of RM21.5 million at the balance sheet date (1999 - RM 23.8 million).

The term loans carry interest at rates which vary according to prevailing inter-bank offered rates or base lending rates, as the case may be, in the various currencies and countries concerned.

The average interest rate applicable to loans outstanding at the balance sheet date was 7.9% (1999 - 7.4%) per annum.

13 DEFERRED TAXATION - GROUP

	2000	1999
<i>Deferred tax provided for in the financial statements:</i>		
– excess of capital allowances over depreciation	192.4	112.6
– other timing differences	46.6	37.1
	239.0	149.7
	239.0	149.7
<i>Deferred tax not provided for in the financial statements:</i>		
– arising from revaluations of fixed assets which are held for long term use	31.6	31.9
<i>Tax losses carried forward:</i>		
– estimated potential tax benefit of losses for which no credit has been taken in the net income of current or prior years	40.5	28.9
	40.5	28.9
	40.5	28.9

The benefit of the tax losses carried forward will only be obtained if the relevant subsidiary companies derive future assessable income of a nature and of amounts sufficient for the losses to be utilised.

Notes on the Financial Statements

For the year ended 30th June 2000

14 INVENTORIES

	Group		Company	
	2000	1999	2000	1999
Produce stocks	51.9	45.9	–	–
Trading inventories:				
Heavy equipment and motor vehicles	1,045.7	908.5	–	–
Commodities and others	331.8	320.1	–	–
Development property and expenditure including attributable profit of RM169.4 million (1999 – RM225.2 million) less progress payments of RM485.8 million (1999 – RM678.1 million)	587.9	495.1	–	–
Contract work in progress less progress payments of RM505.7 million (1999 – RM407.6 million)	33.1	2.9	–	–
Materials and consumable stores	184.7	150.5	1.8	1.0
	<u>2,235.1</u>	<u>1,923.0</u>	<u>1.8</u>	<u>1.0</u>

15 TRADE AND OTHER RECEIVABLES

	Group		Company	
	2000	1999	2000	1999
Trade receivables less provisions of RM149.4 million (1999 – RM188.2 million) for the Group and RM1.1 million (1999 – RM1.0 million) for the Company	1,178.9	1,132.0	3.7	5.2
Amounts owing by associated companies	7.3	28.8	0.3	0.1
Amount receivable from a Director of the Company	0.1	0.1	0.1	0.1
Other receivables, deposits and prepayments less provisions of RM4.8 million (1999 – RM4.1 million) for the Group and nil (1999 – nil) for the Company	292.7	296.1	351.2	284.4
Hire purchase and leasing receivables less unearned interest of RM16.3 million (1999 – RM11.4 million) and provisions of RM10.7 million (1999 – RM9.5 million)	128.4	100.4	–	–
	<u>1,607.4</u>	<u>1,557.4</u>	<u>355.3</u>	<u>289.8</u>

Hire purchase and leasing receivables include amounts due between one and five years amounting to RM70.7 million (1999 – RM42.6 million).

The amount receivable from a Director of the Company was in respect of a loan made under the Sime Darby Group Executive Housing Loan Scheme which was approved by members of the Company on 11th November 1995.

16 CASH HELD UNDER HOUSING DEVELOPMENT ACCOUNTS

Cash held under the Housing Development Accounts represents monies received from purchasers of residential properties less payments or withdrawals in accordance with the Housing Developers (Control and Licensing) Act 1966.

Notes on the Financial Statements

For the year ended 30th June 2000

17 BANK BALANCES, DEPOSITS AND CASH

	Group		Company	
	2000	1999	2000	1999
Deposits with licensed banks	1,201.9	1,575.6	62.7	14.9
Deposits with finance companies	70.4	30.6	5.1	1.6
Deposits with other corporations	55.3	52.8	12.1	2.4
Cash at bank and in hand	216.4	179.1	3.9	2.9
	<u>1,544.0</u>	<u>1,838.1</u>	<u>83.8</u>	<u>21.8</u>

For the purpose of the Group cash flow statement, the year end cash and cash equivalents comprise the following:

	2000	1999
Bank balances, deposits and cash	1,544.0	1,838.1
Bank overdrafts – secured (Note 20)	(1.7)	(3.0)
Bank overdrafts – unsecured (Note 20)	(27.9)	(47.8)
	<u>1,514.4</u>	<u>1,787.3</u>

18 TRADE AND OTHER PAYABLES

	Group		Company	
	2000	1999	2000	1999
Trade payables	1,117.8	877.2	0.5	1.0
Other payables	1,204.0	1,356.5	29.4	32.5
	<u>2,321.8</u>	<u>2,233.7</u>	<u>29.9</u>	<u>33.5</u>

19 PROVISIONS

	Group		Company	
	2000	1999	2000	1999
Provision for maintenance and warranty	186.8	145.4	–	–
Cost provision for property development	34.7	85.5	–	–
Provision for reorganisation expenses	14.4	18.7	–	–
Provision for retirement benefits	14.4	14.4	1.5	1.3
	<u>250.3</u>	<u>264.0</u>	<u>1.5</u>	<u>1.3</u>

20 SHORT TERM BORROWINGS - GROUP

	2000	1999
Bank overdrafts – secured (Note 17)	1.7	3.0
Bank overdrafts – unsecured (Note 17)	27.9	47.8
Portion of term loans due within one year (Note 12)		
Unsecured term loans	26.6	91.6
Secured term loans	4.7	14.0
Other unsecured short term borrowings	98.3	66.2
	<u>159.2</u>	<u>222.6</u>

The bank overdrafts and other short term borrowings carry interest rates which vary according to prevailing inter-bank offered rates or base lending rates, as the case may be.

Notes on the Financial Statements

For the year ended 30th June 2000

21 INVESTMENTS

Group	2000		1999	
	Book Value	Market Value	Book Value	Market Value
Held in subsidiaries				
<i>Quoted shares - at cost less provision for diminution in value</i>				
In Malaysia	12.3	29.1	18.9	35.7
Outside Malaysia	18.8	40.9	18.8	45.2
	31.1	70.0	37.7	80.9
<i>Marketable securities - at cost</i>				
	731.7	730.6	245.8	273.7
	762.8	800.6	283.5	354.6
 <i>Unquoted shares - at cost</i>				
In Malaysia	100.6		100.5	
Outside Malaysia	4.1		10.3	
	104.7		110.8	
	867.5		394.3	
 Held in a former insurance subsidiary				
<i>Quoted shares - at cost less provision for diminution in value</i>				
In Malaysia	-	-	31.4	76.3
<i>Marketable securities - at cost</i>				
	-	-	184.6	185.7
<i>Unquoted - at cost</i>				
In Malaysia				
Fixed deposits	-		213.9	
Bank and Malaysian Government guaranteed loans	-		71.1	
Mortgage and policy loans	-		38.8	
Investment properties	-		9.0	
Shares	-		2.5	
	-	-	551.3	262.0
	867.5		945.6	
 Company				
<i>Quoted shares - at cost less provision for diminution in value</i>				
In Malaysia	5.8	12.6	5.8	17.9
Outside Malaysia	0.2	3.1	0.2	3.5
	6.0	15.7	6.0	21.4

22 ASSOCIATED COMPANIES

	Group		Company	
	2000	1999	2000	1999
Opening net book value	383.0	344.7	61.8	61.8
Opening exchange differences	(1.8)	(12.4)	-	-
Share of profit before taxation and exceptional items	93.0	101.1	-	-
Share of exceptional items	3.1	9.2	-	-
Share of tax	(10.1)	(16.9)	-	-
Dividends from associates	(95.8)	(43.9)	-	-
Reclassification to subsidiary company	(129.2)	-	(60.0)	-
Acquisitions	15.8	1.2	-	-
	258.0	383.0	1.8	61.8

Notes on the Financial Statements

For the year ended 30th June 2000

22 ASSOCIATED COMPANIES (CONTINUED)

	Group		Company	
	2000	1999	2000	1999
<i>The closing net book value is represented by:</i>				
Unquoted shares at cost	53.1	33.9	1.8	1.9
Group's share of post acquisition retained profits and reserves less losses	204.9	289.2	–	–
Loan stocks	–	59.9	–	59.9
	258.0	383.0	1.8	61.8

The loan stocks were unconvertible, unsecured and redeemable at par at any date determined by the directors of the associated company up to 31st December 2023.

The Group's principal associated companies as at 30th June 2000 were:

<u>Name of Company</u>	<u>Country of Incorporation</u>	<u>Group's % Interest</u>
Savola Sime Eygpt Company SAE	Eyght	37.0
CEC Finance Ltd	Hong Kong	36.7
PT Bhumyamca Sekawan	Indonesia	49.0

The Group's equity interest in all the associated companies, their respective principal activities, countries of incorporation and principal places of business are shown on pages 93 to 101.

23 SUBSIDIARY COMPANIES - COMPANY

	2000		1999	
	Book Value	Market Value	Book Value	Market Value
Shares at cost				
Quoted in Malaysia	533.9	1,589.9	533.9	1,474.7
Unquoted	1,977.6		1,856.4	
	2,511.5		2,390.3	
Amounts owing by subsidiary companies	2,183.6		2,399.8	
Amounts owing to subsidiary companies	(33.3)		(54.2)	
	4,661.8		4,735.9	

The amounts owing to subsidiary companies were interest free with no fixed terms of repayment.

The Group's activities for the year ended 30th June 2000 were carried out through the following principal subsidiaries:

<u>Name of Company</u>	<u>Country of Incorporation</u>	<u>Group's % Interest</u>	<u>Divisions/Regions</u>
Consolidated Plantations Berhad	Malaysia	100.0	Plantations
DMIB Berhad	Malaysia	51.0	Tyre Manufacturing
Tractors Malaysia Holdings Berhad	Malaysia	71.7	Heavy Equipment & Motor Vehicle Distribution
Sime UEP Properties Berhad	Malaysia	51.2	Property Development
SD Holdings Berhad	Malaysia	100.0	Malaysia Region I
Port Dickson Power Berhad	Malaysia	60.0	Malaysia Region II
Sime Darby Hong Kong Limited	Hong Kong	74.9	Hong Kong
Sime Singapore Limited	Singapore	69.1	Singapore
Hastings Deering (Australia) Limited	Australia	100.0	Australia

The Group's equity interest in the subsidiary companies, their respective principal activities, countries of incorporation and principal places of business are shown on pages 93 to 101.

Notes on the Financial Statements

For the year ended 30th June 2000

24 PROPERTY, PLANT AND EQUIPMENT

Group 2000 Cost/Valuation	Land			Buildings	Machinery, equipment & vehicles	Total
	Freehold	Long leasehold	Short leasehold			
Net book value at beginning of year	1,036.5	526.2	30.6	1,430.9	1,249.4	4,273.6
Exchange rate adjustments	(4.6)	(14.8)	(0.1)	(13.4)	(26.1)	(59.0)
Subsidiaries disposed	(16.5)	–	–	(0.9)	(7.1)	(24.5)
New subsidiaries	13.1	–	–	23.6	466.8	503.5
Additions	8.5	19.1	–	50.3	271.1	349.0
Disposals and write offs	(8.9)	(5.0)	(2.8)	(8.8)	(57.0)	(82.5)
Reclassification	8.5	217.0	–	(2.6)	(8.1)	214.8
Depreciation charge	–	(3.7)	(1.5)	(54.3)	(248.7)	(308.2)
Net book value at end of year	1,036.6	738.8	26.2	1,424.8	1,640.3	4,866.7
Cost	783.8	719.3	27.9	1,734.7	3,497.5	6,763.2
Valuation	252.8	42.1	5.8	146.7	–	447.4
Accumulated depreciation	–	(22.6)	(7.5)	(456.6)	(1,857.2)	(2,343.9)
Net book value at end of year	1,036.6	738.8	26.2	1,424.8	1,640.3	4,866.7

1999

Cost/Valuation

Net book value at beginning of year	1,147.1	529.5	34.0	1,583.3	1,399.9	4,693.8
Exchange rate adjustments	(20.0)	(15.4)	(2.1)	(65.0)	(42.0)	(144.5)
Subsidiaries disposed	(44.3)	–	–	(71.9)	(33.5)	(149.7)
New subsidiaries	–	–	–	–	4.2	4.2
Additions	2.8	16.8	–	139.1	259.6	418.3
Disposals and write offs	(8.1)	(7.0)	–	(3.9)	(107.0)	(126.0)
Reclassification	(41.0)	6.0	0.2	(90.0)	(11.4)	(136.2)
Depreciation charge	–	(3.7)	(1.5)	(60.7)	(220.4)	(286.3)
Net book value at end of year	1,036.5	526.2	30.6	1,430.9	1,249.4	4,273.6
Cost	783.7	502.8	32.8	1,699.6	2,798.3	5,817.2
Valuation	252.8	43.5	5.8	146.7	–	448.8
Accumulated depreciation	–	(20.1)	(8.0)	(415.4)	(1,548.9)	(1,992.4)
Net book value at end of year	1,036.5	526.2	30.6	1,430.9	1,249.4	4,273.6

Property, plant and equipment stated at valuation relate mainly to revaluations made in 1978 on a continuing agricultural use basis of the land and buildings of the Group's plantations in Malaysia based on valuations by professional firms of surveyors and valuers. In accordance with the transitional provisions issued by the Malaysian Accounting Standards Board on adoption of International Accounting Standard No. 16 (revised), Property, Plant and Equipment, the valuation of these assets has not been updated, and they continue to be stated at their existing carrying amounts less depreciation.

Notes on the Financial Statements

For the year ended 30th June 2000

24 PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

Company	2000 Machinery, equipment & vehicles	1999 Machinery, equipment & vehicles
Net book value at beginning of year	9.0	12.2
Additions	6.2	1.3
Disposals	(0.2)	(0.5)
Depreciation charge	(4.2)	(4.0)
Net book value at end of year	10.8	9.0
Cost	41.0	36.2
Accumulated depreciation	(30.2)	(27.2)
Net book value at end of year	10.8	9.0

25 CONTINGENT LIABILITIES AND COMMITMENTS

	Group		Company	
	2000	1999	2000	1999
Unsecured contingencies:				
Trade and performance guarantees	810.9	235.6	688.0	148.2
Claims pending against subsidiaries	29.5	32.1	-	-
Guarantees and contingencies relating to the borrowings of subsidiaries	-	-	23.4	12.0
	840.4	267.7	711.4	160.2
Authorised capital expenditure for property, plant and equipment not provided for in the financial statements:				
Contracted	62.7	70.6	-	0.2
Not contracted	202.6	183.6	7.1	8.2
	265.3	254.2	7.1	8.4
Commitments under non-cancellable operating leases:				
Expiring within one year	53.6	56.0	1.2	7.4
Expiring between one and five years	121.3	123.8	1.7	8.3
Expiring after five years	208.1	234.4	0.5	0.6
	383.0	414.2	3.4	16.3

Certain minority shareholders of Sime Bank Berhad have taken legal action against Sime Darby Berhad for not making a general offer when 60.35% of the equity of Sime Bank Berhad was acquired. The directors are of the opinion, based on legal advice, that no provision is necessary.

Notes on the Financial Statements

For the year ended 30th June 2000

CASH FLOW STATEMENTS

26 OTHER NON-CASH ITEMS

	Group	
	2000	1999
Other non cash items include:		
Reversal of cost provisions for property development	(50.8)	(68.7)
Provision for bad and doubtful debts net of recoveries	5.9	37.7
Writeback of provision for diminution in value of investment by a former insurance subsidiary	(1.3)	(23.0)
Loss on sale of trade investments by a former insurance subsidiary	0.6	13.8
Property, plant and equipment scrapped and written off	13.5	4.7
Others	5.2	(5.1)
	(26.9)	(40.6)

In order to eliminate the effect of currency realignments, the cash flow statement has been arrived at after adjusting the opening assets and liabilities of overseas subsidiary companies to the rates ruling at the year end.

The resulting adjustments were:

Property, plant and equipment	(59.0)	(144.5)
Real property assets	-	(7.1)
Associated companies and investments	(2.8)	(13.0)
Working capital	(16.7)	(77.9)
Net liquid funds	(11.1)	(37.1)
Loans and other long term liabilities	26.7	74.9
	(62.9)	(204.7)

27 NET CASH (OUTFLOW)/INFLOW FROM INVESTING ACTIVITIES

	Group		Company	
	2000	1999	2000	1999
Purchase of long term investments	(695.8)	(283.0)	-	-
Decrease/(Increase) in amounts owing by subsidiaries	-	-	255.2	(179.5)
Loan repayment from Sime Bank group	-	300.0	-	-
Acquisition of subsidiary (Note 29)	(3.3)	(36.5)	(121.1)	-
Purchase of associated companies	(15.8)	(1.2)	-	-
Purchase of property, plant and equipment	(349.0)	(418.3)	(6.2)	(1.3)
Purchase of real property assets	(7.7)	(4.2)	-	-
Proceeds from sale of long term investment	249.8	45.9	-	-
Net (purchase)/ proceeds from sale of investments by a former insurance subsidiary	(31.2)	12.0	-	-
Proceeds from sale of subsidiary companies (Note 30)	210.4	329.3	-	-
Proceeds from sale of property, plant and equipment	75.6	88.8	0.5	1.4
Proceeds from shares issued to minority interests	1.1	15.5	-	-
Proceeds from sale of real property assets	1.5	-	-	-
	(564.4)	48.3	128.4	(179.4)

28 NET CASH OUTFLOW FROM FINANCING ACTIVITIES

	Group		Company	
	2000	1999	2000	1999
Proceeds from shares issued by Sime Darby Berhad	0.4	-	0.4	-
Proceeds from term loans raised	-	0.2	-	-
Short term borrowings repaid	(8.9)	(90.5)	-	-
Term loans repaid	(226.1)	(202.3)	-	-
Dividends paid to shareholders of Sime Darby Berhad	(386.1)	(120.0)	(386.1)	(120.0)
Dividends paid to minority interests in subsidiary companies	(93.7)	(86.1)	-	-
	(714.4)	(498.7)	(385.7)	(120.0)

Notes on the Financial Statements

For the year ended 30th June 2000

29 ACQUISITIONS OF SUBSIDIARY COMPANIES - GROUP

	2000	1999
The assets, liabilities and cash flow arising from the acquisition of subsidiary company are:		
Property, plant and equipment	(503.5)	(4.2)
Goodwill	(31.8)	17.2
Minority interests	81.9	(44.7)
Deferred taxation	68.0	–
Term loans	184.6	–
Net current assets	(82.0)	(4.8)
Net book value of associated company reclassified to subsidiary	132.0	–
	(150.8)	(36.5)
<i>Represented by:</i>		
Cash paid for shares acquired	(150.8)	(36.5)
Less: Cash and cash equivalents of subsidiary acquired	147.5	–
Cash outflow on acquisition of subsidiary	(3.3)	(36.5)

The acquisition of subsidiary companies during the year ended 30th June 2000 mainly relates to the acquisition of an additional 20% stake in Port Dickson Power Berhad ('PDP') and that of the previous year relates mainly to Sime Darby Pilipinas, Inc. The profit after taxation accounted for PDP for the year was RM54.1 million (1999: RM27.4 million) less minority interest of RM13.1 million (1999: Nil).

30 DISPOSALS OF SUBSIDIARY COMPANIES - GROUP

	2000	1999
The assets and liabilities of subsidiary companies disposed during the year were:		
Property, plant and equipment	24.5	149.7
Investments	583.0	–
Cash and cash equivalents	–	17.9
Net current (liabilities)/assets	(170.2)	30.2
Exceptional gain on disposal	106.3	127.9
Minority interests	(41.5)	3.6
Insurance funds	(291.7)	–
	210.4	329.3

The assets and liabilities of subsidiary companies disposed during the year ended 30th June 2000 mainly relate to Sime AXA Sdn Bhd and the assets and liabilities of subsidiary companies disposed in the previous year mainly relate to Sandestin Resorts Inc.

The revenue and results of Sime AXA Sdn Bhd for the current year up to the date of disposal were:

	2000	1999
Revenue	109.9	192.4
Profit before taxation	12.5	31.0
Taxation	–	(0.8)
Profit after taxation	12.5	30.2

The profit before taxation of Sime AXA Sdn Bhd includes the following:

	2000	1999
Income from investments (gross):		
Quoted in Malaysia	2.4	1.7
Quoted outside Malaysia	–	0.1
Interest income	8.4	17.9
Write back of provision for diminution in value of investments	1.3	23.0

Notes on the Financial Statements

For the year ended 30th June 2000

31 SEGMENT INFORMATION

Analysis of results and net funds employed by activities

	Gross Revenue	Profit Before Taxation	Segment Assets	Segment Liabilities	Net Funds Employed
Group					
2000					
Plantations	1,110.6	137.0	1,473.6	(263.8)	1,209.8
Manufacturing	1,568.0	71.0	1,462.3	(536.8)	925.5
Property	311.3	159.2	1,385.6	(386.4)	999.2
Heavy equipment distribution	2,157.2	263.5	1,128.7	(433.6)	695.1
Motor vehicle distribution	3,230.2	119.8	1,047.5	(520.4)	527.1
General trading, services and others	2,450.9	178.2	2,562.9	(1,189.5)	1,373.4
Insurance and leasing	143.3	26.6	123.3	(58.7)	64.6
	10,971.5	955.3	9,183.9	(3,389.2)	5,794.7
Exceptional items		153.5			
Investment and interest income (net)		90.3			2,081.1
	10,971.5	1,199.1	9,183.9	(3,389.2)	7,875.8
1999					
Plantations	1,432.6	293.6	1,566.6	(292.3)	1,274.3
Manufacturing	1,233.3	(1.0)	1,301.5	(418.2)	883.3
Property	168.3	123.9	1,152.9	(414.9)	738.0
Heavy equipment distribution	2,076.6	206.7	1,200.6	(458.5)	742.1
Motor vehicle distribution	2,318.7	54.0	931.7	(339.3)	592.4
General trading, services and others	2,450.2	20.1	2,211.3	(1,021.6)	1,189.7
Insurance and leasing	230.8	45.3	712.4	(513.2)	199.2
	9,910.5	742.6	9,077.0	(3,458.0)	5,619.0
Exceptional items		155.8			
Investment and interest income (net)		119.8			1,916.6
	9,910.5	1,018.2	9,077.0	(3,458.0)	7,535.6

Notes on the Financial Statements

For the year ended 30th June 2000

31 SEGMENT INFORMATION (CONTINUED)

Analysis of results and net funds employed by geographical locations

Group	Gross Revenue	Profit Before Taxation	Segment Assets	Segment Liabilities	Net Funds Employed
2000					
Malaysia	4,319.5	580.3	5,846.0	(2,285.4)	3,560.6
Singapore	1,828.2	125.6	1,188.9	(451.0)	737.9
Hong Kong	2,783.1	119.6	942.6	(396.7)	545.9
Australia	1,116.6	87.7	510.2	(127.5)	382.7
Philippines	261.3	(14.6)	256.1	(55.4)	200.7
Other countries	662.8	56.7	440.1	(73.2)	366.9
	10,971.5	955.3	9,183.9	(3,389.2)	5,794.7
Exceptional items		153.5			
Investment and interest income (net)		90.3			2,081.1
	10,971.5	1,199.1	9,183.9	(3,389.2)	7,875.8
1999					
Malaysia	3,878.9	428.1	5,688.4	(2,349.6)	3,338.8
Singapore	1,436.2	74.4	1,156.9	(446.0)	710.9
Hong Kong	2,502.4	82.5	1,076.6	(360.1)	716.5
Australia	1,097.6	107.2	504.5	(156.1)	348.4
Philippines	276.8	(37.5)	222.6	(71.8)	150.8
Other countries	718.6	87.9	428.0	(74.4)	353.6
	9,910.5	742.6	9,077.0	(3,458.0)	5,619.0
Exceptional items		155.8			
Investment and interest income (net)		119.8			1,916.6
	9,910.5	1,018.2	9,077.0	(3,458.0)	7,535.6

Transactions between segments are carried out on an arms length basis.

32 SIGNIFICANT RELATED PARTY TRANSACTIONS AND BALANCES

SD Holdings Berhad, a wholly owned subsidiary of Sime Darby Berhad (Sime Darby), had, between 7th March 2000 and 12th April 2000, acquired a total of RM158,000,000 nominal value of bonds issued by Tenaga Nasional Berhad and MIDCITI Resources Sdn Bhd for a total consideration of RM171,135,801 from KAF Discounts Berhad. YBhg Tan Sri Dato' Seri Ahmad Sarji bin Abdul Hamid, the Chairman of Sime Darby, is deemed interested in the transactions as he is the Chairman of Permodalan Nasional Berhad, which has an indirect interest of 33% in the equity capital of KAF Discounts Berhad. YBhg Datuk Khatijah binti Ahmad, a Director of Sime Darby, is also deemed interested in the transactions as she is the Chairman/ Managing Director of KAF Discounts Berhad and has an indirect controlling interest in the equity capital of the company. The sales of bonds by KAF Discounts Berhad to SD Holdings Berhad were carried out in the ordinary course of its business. None of the other Directors or substantial shareholders of Sime Darby has any interest, direct or indirect, in the transactions.

Other significant related party transactions and balances which comprise transactions and balances with subsidiary and associated companies are disclosed in Notes 1, 2, 5, 15, 22, 23 and 25.

Statement by Directors and Statutory Declaration

STATEMENT BY DIRECTORS

We, Tan Sri Dato' Seri Ahmad Sarji bin Abdul Hamid and Tan Sri Nik Mohamed bin Nik Yaacob, two of the Directors of Sime Darby Berhad, do hereby state that, in the opinion of the Directors, the financial statements set out on pages 36 to 58 are drawn up so as to give a true and fair view of the state of affairs of the Group and of the Company as at 30th June 2000 and of the results of the Group and of the Company and the cash flows of the Group and of the Company for the year ended on that date and in accordance with the applicable approved Accounting Standards in Malaysia and comply with the Companies Act, 1965.

On behalf of the Board

Tan Sri Dato' Seri Ahmad Sarji bin Abdul Hamid
Chairman

Kuala Lumpur
30th August 2000

Tan Sri Nik Mohamed bin Nik Yaacob
Group Chief Executive

STATUTORY DECLARATION

I, Martin Smith Berry, the Director primarily responsible for the financial management of Sime Darby Berhad, do solemnly and sincerely declare that the financial statements set out on pages 36 to 58 are, to the best of my knowledge and belief, correct, and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

SUBSCRIBED AND SOLEMNLY DECLARED by the abovenamed Martin Smith Berry, at Kuala Lumpur, Malaysia on 30th August 2000.

Ong Kah Chong, A. M. N.
Commissioner for Oaths (No. W145)
Kuala Lumpur

Martin Smith Berry
Group Finance Director

Auditors' Report

REPORT OF THE AUDITORS TO THE MEMBERS OF SIME DARBY BERHAD (COMPANY NO. 41759-M)

1. We have audited the financial statements set out on pages 36 to 58. These financial statements are the responsibility of the Company's Directors. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with approved Auditing Standards in Malaysia. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Directors, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion:
 - (a) the financial statements have been prepared in accordance with the provisions of the Companies Act, 1965 and applicable approved accounting standards in Malaysia so as to give a true and fair view of:
 - (i) the matters required by Section 169 of the Companies Act, 1965 to be dealt with in the financial statements; and
 - (ii) the state of affairs of the Group and of the Company as at 30 June 2000 and of the results and cash flows of the Group and Company for the year ended on that date; and
 - (b) the accounting and other records and registers required by the Act to be kept by the Company and by the subsidiaries of which we have acted as auditors have been properly kept in accordance with the provisions of the Act.
4. The names of the subsidiaries of which we have not acted as auditors are indicated on pages 93 to 101. We have considered the financial statements of these subsidiaries and the auditors' reports thereon.
5. We are satisfied that the financial statements of the subsidiaries that have been consolidated with the Company's financial statements are in form and content appropriate and proper for the purposes of the preparation of the consolidated financial statements and we have received satisfactory information and explanations required by us for those purposes.
6. The auditors' reports on the financial statements of the subsidiaries were not subject to any material qualification and did not include any comment made under subsection (3) of Section 174 of the Act.

PricewaterhouseCoopers
(No. AF-1146)
Public Accountants

Kuala Lumpur
30th August 2000

Dato' Ahmad Johan bin Mohammad Raslan
(No. 1867/9/00 (S))
Partner of the firm



PENYATA KEWANGAN

Bagi tahun berakhir 30hb Jun 2000

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Laporan Pengarah

Para Pengarah mengemukakan Laporan mereka bersama penyata kewangan Sime Darby Berhad (“Syarikat”) dan Kumpulan yang telah diaudit bagi tahun berakhir 30hb Jun 2000.

KEGIATAN UTAMA DAN KEPUTUSAN PERNIAGAAN

Kegiatan utama Kumpulan adalah perladangan, perkilangan, pembangunan hartanah, pengedaran peralatan berat dan kenderaan bermotor, perdagangan am dan perkhidmatan.

Syarikat adalah sebuah syarikat tanggungan terhad, dipisahkan dan bermastautin di Malaysia. Kegiatan utama Syarikat ialah sebagai sebuah syarikat pemegang pelaburan. Syarikat ini juga bergiat dalam perdagangan dan pemasaran komoditi serta penyediaan khidmat pengurusan kepada syarikat-syarikat subsidiarinya.

Tiada perubahan penting berlaku kepada kegiatan-kegiatan utama Kumpulan sepanjang tahun ini. Analisis keputusan bagi tahun ini ditunjukkan dalam Nota 31 ke atas penyata kewangan.

KEUNTUNGAN DAN DIVIDEN

Penyata kewangan yang diaudit bagi tahun berakhir 30hb Jun 2000 yang dikemukakan bersama Laporan ini menunjukkan:

	Kumpulan RM juta	Syarikat RM juta
Keuntungan selepas cukai	937.8	396.1
Kepentingan minoriti	(168.3)	–
Keuntungan bersih bagi tahun	769.5	396.1
Dividen		
Pertengahan – 5.0 sen sesaham kasar tolak 28% cukai Malaysia, dibayar pada 19hb Mei 2000	(83.7)	(83.7)
Akhir – 13.0 sen sesaham kasar tolak 28% cukai Malaysia dan 4.0 sen sesaham dikecualikan cukai, dicadangkan	(310.8)	(310.8)
	(394.5)	(394.5)
Keuntungan tersimpan bagi tahun	375.0	1.6

Para Pengarah mengesyorkan pembayaran dividen akhir sebanyak 13.0 sen sesaham kasar tolak 28% cukai Malaysia dan 4.0 sen sesaham dikecualikan cukai, tertakluk kepada kelulusan ahli-ahli dalam Mesyuarat Agung Tahunan Syarikat yang akan datang, untuk dibayar pada 4hb Januari 2001. Tarikh kelayakan untuk menerima pembayaran dividen ialah 5hb Disember 2000.

Pendeposit hanya berhak menerima dividen untuk:

- saham-saham yang dipindahkan ke dalam akaun sekuriti pendeposit sebelum jam 12.30 tengahari pada 5hb Disember 2000 berhubung dengan pindahan biasa; dan
- saham-saham yang dibeli di Bursa Saham Kuala Lumpur yang berserta kelayakan menurut Peraturan Bursa Saham Kuala Lumpur.

Dividen akhir yang dicadangkan dan dividen pertengahan yang dibayar pada 19hb Mei 2000 menjadikan jumlah pengagihan sebanyak 22.0 sen sesaham kasar bagi tahun ini.

Sejak akhir tahun kewangan lalu, dividen yang dibayar oleh Syarikat berhubung dengan tahun berakhir 30hb Jun 1999 sebagaimana yang telah dicadangkan dalam Laporan Pengarah bagi tahun itu, adalah seperti berikut:

	RM juta
Dividen akhir sebanyak 7.0 sen sesaham dikecualikan cukai, dibayar pada 16hb Februari 2000	162.8
Dividen khas sebanyak 6.0 sen sesaham dikecualikan cukai, dibayar pada 16hb Februari 2000	139.5
	302.3

Laporan Pengarah

RIZAB DAN PERUNTUKAN

Pindahan yang penting kepada atau daripada rizab dan peruntukan bagi tahun ini adalah seperti yang dinyatakan dalam Nota 2, 4 dan 10 ke atas penyata kewangan.

MODAL SAHAM

Sepanjang tahun kewangan ini, modal saham terbitan dan berbayar penuh Syarikat telah bertambah daripada 2,325,878,074 saham biasa berharga RM0.50 sesaham kepada 2,325,960,074 saham biasa berharga RM0.50 sesaham melalui penerbitan 82,000 saham biasa baru pada harga RM5.07 sesaham menurut pelaksanaan opsiyen di bawah Skim Opsiyen Saham Eksekutif Sime Darby. Saham-saham baru ini telah diterbitkan dengan bayaran tunai sebagai berbayar penuh dan bertaraf pari passu dalam semua hal dengan saham-saham terbitan Syarikat yang sedia ada ketika itu.

Tiada perubahan berlaku kepada modal dibenarkan Syarikat pada tahun kewangan ini.

Mandat para pemegang saham akan diminta di Mesyuarat Agung Luarbiasa yang akan diadakan pada 6hb September 2000 untuk Syarikat membeli, berasaskan terma-terma dan syarat-syarat yang dianggap wajar oleh para Pengarah, sehingga 232,596,007 saham Sime Darby Berhad, mewakili 10% daripada modal terbitan dan berbayar Syarikat.

SKIM OPSYEN SAHAM EKSEKUTIF SIME DARBY

Sepanjang tahun kewangan ini, 70,920,000 opsiyen baru telah diberi kepada eksekutif yang layak untuk mengambil saham-saham Syarikat yang belum diterbitkan menurut Skim Opsiyen Saham Eksekutif Sime Darby ("Skim") yang dilaksanakan pada 8hb Julai 1996.

Ciri-ciri utama Skim ini adalah seperti berikut:-

- (a) Para eksekutif yang layak merupakan kakitangan eksekutif sepenuh masa Syarikat atau syarikat subsidiari yang layak, yang telah berkhidmat dengan Kumpulan, untuk sekurang-kurangnya satu (1) tahun berterusan bagi warganegara Malaysia dan sekurang-kurangnya lima (5) tahun berterusan bagi bukan warganegara Malaysia.
- (b) Opsiyen yang diberi, sah untuk tempoh lima tahun dan boleh dilaksanakan pada sebarang masa sebelum tamat tempoh Skim pada 7hb Julai 2001 kecuali bagi tempoh-tempoh tertentu seperti yang ditentukan oleh jawatankuasa pentadbiran Skim, tertakluk kepada had tahunan 20% daripada jumlah saham yang termasuk dalam opsiyen itu. Opsiyen itu boleh dilaksanakan sepenuhnya atau dalam bilangan saham biasa yang kurang, asalkan bilangannya dalam gandaan 1,000 saham.
- (c) Harga pada mana penerima opsiyen layak untuk melanggan saham di bawah Skim ini adalah purata sebutharga pasaran min saham seperti yang dinyatakan dalam senarai rasmi harian yang dikeluarkan oleh Bursa Saham Kuala Lumpur bagi lima (5) hari dagangan sebelum tarikh tawaran opsiyen.
- (d) Penerima opsiyen, berhubung opsiyen ini, tidak berhak untuk menyertai sebarang terbitan saham sebarang syarikat lain dalam Kumpulan.

Pada tahun kewangan ini, 6,038,000 opsiyen yang diberikan kepada eksekutif yang layak telah tamat tempoh dan 82,000 saham baru telah diterbitkan pada harga RM5.07 sesaham berhubung pelaksanaan opsiyen tersebut. Pada 30hb Jun 2000 saham biasa belum diterbitkan di bawah opsiyen yang diberi menurut Skim ini adalah seperti berikut :-

<u>Saham biasa belum diterbitkan di bawah opsiyen</u>	<u>Harga pelaksanaan sesaham (RM)</u>
61,169,000	7.15
25,775,000	8.78
41,835,000	5.07
<hr/>	
128,779,000	
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Laporan Pengarah

AMERICAN DEPOSITORY RECEIPTS

Program Tajaan Peringkat 1 American Depository Receipts (“ADR”) untuk saham Syarikat (“Program ADR”) telah didaftarkan dengan Securities and Exchange Commission Amerika Syarikat pada 27hb Ogos 1999.

Di bawah Program ADR, tidak lebih daripada 20 juta saham biasa Syarikat yang mewakili kira-kira 0.86% daripada modal terbitan dan berbayarnya, akan diniagakan dalam ADR di Amerika Syarikat, dalam nisbah 1 (satu) saham kepada 1 (satu) ADR. Simbol dagangan Syarikat yang digunakan di pasaran atas kaunter di Amerika Syarikat ialah SIDGY dan nombor CUSIPnya ialah 828617 308.

The Bank of New York adalah Bank Pendeposit bagi Program ADR, manakala Malayan Banking Berhad, Kuala Lumpur adalah Penjaga tunggal saham Syarikat bagi Program ADR.

Pada 23hb Ogos 2000, tiada saham Syarikat telah didepositkan dengan Malayan Banking Berhad bagi Program ADR dan tiada ADR tertunggak.

PERUBAHAN DALAM HARTA KUMPULAN

1. Sime Darby Berhad selesai mengambilalih 20% kepentingan tambahan dalam Port Dickson Power Berhad (“PDP”) dan 29.99% kepentingan tambahan dalam JanaUrus PDP Sdn Bhd (“JUSB”) daripada Malaysian Resources Corporation Berhad dengan bayaran sebanyak RM136 juta pada 31hb Januari 2000. Pengambilalihan ini telah meningkatkan kepentingan Kumpulan kepada 60% dalam PDP dan 80% dalam JUSB.
2. Kumpulan telah menjual 51.24%, daripada jumlah pegangan sahamnya sebanyak 63.12%, kepentingan ekuiti dalam Sime AXA Sdn Bhd pada 23hb Februari 2000. Penjualan baki 11.88% kepentingan ekuiti dalam Sime AXA Sdn Bhd telah diselesaikan pada 10hb Mac 2000.

PARA PENGARAH

Para Pengarah yang telah memegang jawatan sejak tarikh Laporan yang lalu adalah seperti berikut:

YBhg Tan Sri Dato’ Seri Ahmad Sarji bin Abdul Hamid (Pengerusi)
YM Tunku Tan Sri Dato’ Seri Ahmad bin Tunku Yahaya (Timbalan Pengerusi)
YBhg Tan Sri Nik Mohamed bin Nik Yaacob (Ketua Esekutif Kumpulan)
Encik Martin Smith Berry (Pengarah Kewangan Kumpulan)
YBhg Tan Sri Abu Talib bin Othman
YBhg Datuk Khatijah binti Ahmad
Dr David Li Kwok Po
YBhg Dato’ Mohamed Azman bin Yahya
YM Raja Tan Sri Muhammad Alias bin Raja Muhammad Ali
Encik Ricardo J. Romulo (bersara mengikut giliran pada 10hb November 1999)
Encik Michael Wong Kuan Lee
Encik Michael Wong Pakshong

Para Pengarah yang bersara mengikut giliran pada tahun ini adalah Encik Michael Wong Pakshong, Encik Michael Wong Kuan Lee dan YBhg Datuk Khatijah binti Ahmad, yang oleh kerana layak, menawarkan diri untuk dipilih semula.

YM Tunku Tan Sri Dato’ Seri Ahmad bin Tunku Yahaya, yang telah berusia lebih tujuh puluh tahun, bersara menurut Seksyen 129 Akta Syarikat, 1965 dan menawarkan diri beliau untuk dilantik semula menurut Seksyen 129(6) Akta tersebut untuk memegang jawatan sehingga tamat Mesyuarat Agung Tahunan Syarikat yang akan datang.

Tiada pengarah yang bersara dan menawarkan diri untuk dipilih semula mempunyai kontrak perkhidmatan dengan Syarikat.

Menurut Tataurus 79(1) Tataurus Pertubuhan Syarikat, satu resolusi akan dicadangkan di Mesyuarat Agung Tahunan Syarikat akan datang supaya ganjaran tahunan para Pengarah Bukan Eksekutif bagi perkhidmatan mereka sebagai Pengarah Syarikat ditetapkan pada jumlah tidak melebihi agregat RM1,000,000.

MANFAAT PARA PENGARAH

Pada akhir tahun atau di sepanjang tahun, tiada sebarang urusan yang melibatkan Syarikat, yang mempunyai tujuan atau tujuan-tujuan untuk membolehkan Pengarah-Pengarah memperoleh manfaat melalui pembelian saham atau debentur di dalam Syarikat atau pertubuhan lain yang diperbadankan kecuali bagi opsyen ke atas saham yang diberikan oleh Sime Darby Berhad kepada kakitangan eksekutif yang layak, termasuk Pengarah Syarikat menurut Skim Opsyen Saham Eksekutif Sime Darby.

Sejak akhir tahun kewangan lalu, tiada Pengarah telah menerima atau akan berhak menerima manfaat (selain daripada manfaat yang telah dihuraikan sebagai ganjaran dan manfaat Pengarah-Pengarah dalam Nota 2 ke atas penyata kewangan dan urusniaga-urusniaga yang dinyatakan dalam Nota 32) disebabkan kontrak yang dibuat oleh Syarikat atau syarikat yang berkaitan dengan Pengarah atau dengan firma di dalam mana beliau merupakan seorang ahli, atau dengan syarikat di dalam mana beliau mempunyai kepentingan kewangan utama.

Laporan Pengarah

KEPENTINGAN SAHAM PARA PENGARAH

Maklumat mengenai kepentingan para Pengarah dalam saham Syarikat di sepanjang tahun yang diliputi oleh Penyata Pendapatan ialah seperti berikut:

Bilangan saham biasa berharga RM0.50 sesaham

	<u>Pada 1hb Julai 1999</u>	<u>Dibeli</u>	<u>Dijual</u>	<u>Pada 30hb Jun 2000</u>
Tunku Tan Sri Dato' Seri Ahmad bin Tunku Yahaya	400,000	-	-	400,000
Tan Sri Nik Mohamed bin Nik Yaacob	120,000	-	-	120,000
Tan Sri Abu Talib bin Othman	10,000	-	-	10,000
Michael Wong Pakshong	65,000	-	-	65,000

Opsyen ke atas saham biasa berharga RM0.50 sesaham

	<u>Pada 1hb Julai 1999</u>	<u>Diberi</u>	<u>Dilaksana</u>	<u>Pada 30hb Jun 2000</u>
Tan Sri Nik Mohamed bin Nik Yaacob	500,000	-	-	500,000
Martin Smith Berry	360,000	-	-	360,000

Kepentingan para Pengarah dalam saham dan kepentingan penyertaan mereka dalam syarikat-syarikat subsidiari milik Syarikat di sepanjang tahun yang diliputi oleh Penyata Pendapatan ialah seperti berikut :

Bilangan saham

	<u>Pada 1hb Julai 1999</u>	<u>Dibeli</u>	<u>Dijual</u>	<u>Pada 30hb Jun 2000</u>
<u>Sime Darby Hong Kong Limited</u> <u>Saham biasa berharga HK\$0.50 sesaham</u>				
Tunku Tan Sri Dato' Seri Ahmad bin Tunku Yahaya	200,000	-	-	200,000
Dr David Li Kwok Po	100,000	-	-	100,000
<u>Sime Singapore Limited</u> <u>Saham biasa berharga S\$0.25 sesaham</u>				
Tan Sri Nik Mohamed bin Nik Yaacob	35,000	-	-	35,000
Michael Wong Pakshong	20,000	-	-	20,000
<u>Sime UEP Properties Berhad</u> <u>Saham biasa berharga RM1.00 sesaham</u>				
Tan Sri Nik Mohamed bin Nik Yaacob	10,000	-	-	10,000
<u>DMIB Berhad</u> <u>Unit stok biasa berharga RM0.50 seunit</u>				
Michael Wong Pakshong	10,000	-	-	10,000

Laporan Pengarah

Kuala Lumpur Golf & Country Club Berhad
Kepentingan penyertaan

Jenis keahlian

Tan Sri Dato' Seri Ahmad Sarji bin Abdul Hamid	Kehormat
Tan Sri Nik Mohamed bin Nik Yaacob	Kehormat
Tan Sri Abu Talib bin Othman	Kehormat

Tiada Pengarah lain yang memegang jawatan pada akhir tahun memegang sebarang saham dalam Syarikat atau saham, debentur atau kepentingan penyertaan syarikat-syarikat subsidiarinya di sepanjang tahun ini.

MAKLUMAT BERKANUN MENGENAI PENYATA KEWANGAN

- (a) Sebelum Penyata Pendapatan dan Kunci Kira-Kira Syarikat dan Kumpulan dibuat, para Pengarah telah mengambil langkah-langkah yang berpatutan:
- untuk menentukan yang tindakan wajar telah diambil mengenai pelupusan hutang lapuk dan juga penyediaan peruntukan hutang ragu, dan mereka telah berpuas hati bahawa semua hutang lapuk telah dilupuskan dan peruntukan yang wajar telah pun dibuat bagi hutang ragu; dan
 - untuk memastikan bahawa sebarang harta semasa, selain daripada hutang, yang tidak berkemungkinan akan terlaksana nilainya dalam perjalanan perniagaan biasa seperti yang ternyata dalam rekod-rekod perakaunan Syarikat dan juga Kumpulan telah pun diturunkan nilai kepada jumlah yang diramalkan dapat direalisasikan.
- (b) Pada tarikh Laporan ini, para Pengarah tidak mengetahui adanya sebarang keadaan:
- yang mungkin menyebabkan jumlah pelupusan hutang lapuk atau jumlah peruntukan bagi hutang ragu dalam penyata kewangan Syarikat dan juga Kumpulan tidak mencukupi dengan perbezaan yang ketara; atau
 - yang akan menyebabkan nilai harta semasa dalam penyata kewangan Syarikat dan juga Kumpulan mengelirukan; atau
 - yang telah timbul dan menyebabkan cara penilaian harta atau tanggungan Syarikat dan juga Kumpulan mengelirukan atau tidak sesuai.
- (c) Pada tarikh Laporan ini:
- tiada sebarang gadaian ke atas harta Syarikat dan juga Kumpulan yang telah timbul sejak akhir tahun yang dijadikan sandaran terhadap tanggungan pihak-pihak lain; dan
 - tiada sebarang tanggungan luarjangka yang timbul dalam Syarikat atau dalam Kumpulan sejak akhir tahun kecuali yang timbul daripada kegiatan perniagaan biasa.
- (d) Pada tarikh Laporan ini, para Pengarah tidak mengetahui adanya sebarang keadaan yang tidak diliputi di dalam Laporan ini atau penyata kewangan, yang mungkin menyebabkan kekeliruan dalam sebarang jumlah yang dinyatakan dalam penyata kewangan.
- (e) Tiada tanggungan luarjangka atau tanggungan lain telah dikuatkuasakan atau berkemungkinan akan dikuatkuasakan dalam jangkamasa dua belas bulan selepas akhir tahun yang, pada pendapat para Pengarah, akan atau mungkin akan menjejaskan keupayaan Syarikat atau juga Kumpulan untuk menunaikan segala kewajipan apabila tiba masanya kelak.

Laporan Pengarah

MAKLUMAT BERKANUN LAIN

Pada pendapat para Pengarah:

- (a) keputusan operasi Syarikat dan juga Kumpulan sepanjang tahun tidak dipengaruhi secara berkesan oleh sebarang perkara, urusanniaga atau kejadian utama dan luarbiasa selain daripada yang dihuraikan dalam Nota 4 ke atas penyata kewangan; dan
- (b) tiada perkara, urusanniaga atau kejadian utama dan luarbiasa telah timbul dalam jangkamasa dari akhir tahun sehingga tarikh Laporan ini yang mungkin mempengaruhi secara berkesan keputusan operasi Syarikat dan juga Kumpulan bagi tahun kewangan Laporan ini dibuat.

JURUAUDIT

Juruaudit, PricewaterhouseCoopers, telah menyatakan kesediaan mereka untuk meneruskan perkhidmatan.

Bagi pihak Lembaga Pengarah

Tan Sri Dato' Seri Ahmad Sarji bin Abdul Hamid
Pengerusi

Kuala Lumpur
30hb Ogos 2000

Tan Sri Nik Mohamed bin Nik Yaacob
Ketua Eksekutif Kumpulan

Dasar-Dasar Perakaunan Utama
Penyata Kewangan bagi tahun berakhir 30hb Jun 2000

Penyata kewangan ini disediakan berasaskan konvensyen kos sejarah yang diubahsuai dengan penilaian semula tanah dan bangunan tertentu menurut Piawaian-Piawaian Perakaunan berkenaan yang diluluskan di Malaysia dan mematuhi Akta Syarikat, 1965.

Dasar-dasar perakaunan utama Kumpulan adalah seperti yang diringkaskan di bawah:

1. Asas penyatuan

Penyata kewangan yang disatukan meliputi penyata-penyata kewangan Syarikat dan semua syarikat subsidiarinya yang disediakan sehingga penghujung tahun. Keputusan bagi syarikat subsidiari yang diambilalih atau dijual sepanjang tahun ini telah dimasukkan ke dalam penyata pendapatan yang disatukan dari tarikh pengambilalihan atau sehingga tarikh penjualan. Semua urusaniaga antara syarikat, baki dan lebihan yang tidak direalisasi serta defisit atas urusaniaga dengan dan antara syarikat-syarikat subsidiari telah dihapuskan.

Muhibah yang timbul daripada penyatuan merupakan lebihan harga pembelian daripada nilai saksama harta ketara bersih syarikat-syarikat subsidiari pada tarikh pengambilalihan. Muhibah akan dilupuskan dalam keuntungan tersimpan pada tahun pengambilalihan atau dipermodalkan dan dilunas ke dalam penyata pendapatan dalam jangkamasa yang mana lebih singkat antara dua puluh tahun dan jangka hayat kegunaannya.

2. Syarikat-syarikat subsidiari

Syarikat subsidiari adalah syarikat di mana Kumpulan memiliki, secara langsung atau tidak langsung, lebih daripada 50% ekuiti modal saham dan mempunyai kawalan ke atas dasar-dasar kewangan dan operasinya, untuk mendapat manfaat daripada aktiviti-aktiviti yang dijalankan.

3. Syarikat-syarikat bersekutu

Syarikat-syarikat bersekutu adalah syarikat di mana Kumpulan mempunyai kepentingan pelaburan ekuiti jangka panjang antara 20% hingga 50% dan di mana Kumpulan mempunyai perwakilan dalam lembaga pengarahnya serta mempunyai kedudukan untuk mempengaruhi urusan kendaliannya.

Penyata pendapatan yang disatukan meliputi bahagian Kumpulan dalam keuntungan tolak kerugian syarikat-syarikat bersekutu berdasarkan kepada penyata kewangan yang telah diaudit atau penyata kewangan pengurusan terkini syarikat-syarikat tersebut. Di dalam kunci kira-kira yang disatukan, kepentingan Kumpulan dalam syarikat-syarikat bersekutu dinyatakan pada kos dicampur bahagian Kumpulan dalam keuntungan tersimpan dan rizab selepas pengambilalihan tolak sebarang premium dibayar untuk pengambilalihan serta sebarang bahagian muhibah Kumpulan dalam penyata kewangan syarikat-syarikat bersekutu tersebut.

4. Pertukaran matawang asing

Penyata kewangan ini dinyatakan dalam Ringgit Malaysia.

Urusniaga yang dijalankan dalam matawang asing ditukarkan kepada Ringgit Malaysia pada kadar pertukaran yang berkuatkuasa pada tarikh urusaniaga. Harta dan tanggungan pada akhir tahun ditukarkan pada kadar pertukaran yang berkuatkuasa pada tarikh tersebut dan perbezaannya dibawa ke dalam penyata pendapatan.

Pendapatan dan perbelanjaan syarikat-syarikat subsidiari dan bersekutu luar negeri ditukarkan kepada Ringgit Malaysia pada kadar pertukaran purata untuk tahun tersebut dan harta serta tanggungan, sama ada berbentuk kewangan atau sebaliknya, ditukarkan pada kadar pertukaran yang berkuatkuasa pada akhir tahun. Muhibah dan pelarasan nilai saksama yang timbul daripada pengambilalihan syarikat-syarikat subsidiari asing diambilkira sebagai harta dan tanggungan syarikat-syarikat subsidiari luar negeri tersebut dan ditukarkan pada kadar akhir tahun. Perbezaan pertukaran yang timbul daripada pertukaran pendapatan dan perbelanjaan pada kadar purata dan harta serta tanggungan pada kadar akhir tahun, dan penyataan semula pada kadar akhir tahun pelaburan bersih permulaan dalam syarikat-syarikat subsidiari dan bersekutu luar negeri dibawa ke dalam rizab.

Kadar pertukaran yang digunakan untuk seunit matawang asing utama dalam Kumpulan adalah seperti berikut:

	Kadar akhir tahun		Kadar purata	
	2000	1999	2000	1999
	RM	RM	RM	RM
Australia (A\$)	2.27	2.51	2.38	2.37
Hong Kong (HK\$)	0.488	0.490	0.489	0.490
Papua New Guinea (Kina)	1.55	1.46	1.39	1.67
Filipina (Peso)	0.088	0.100	0.094	0.096
Singapura (S\$)	2.20	2.23	2.24	2.25
Thailand (Baht)	0.100	0.100	0.100	0.100
United Kingdom (£)	5.77	5.98	6.04	6.24
Amerika Syarikat (US\$)	3.80	3.80	3.80	3.80

5. Hartanah, loji dan peralatan

Hartanah, loji dan peralatan dinyatakan pada kos diubahsuai dengan penilaian semula tanah dan bangunan tertentu ditolak susutnilai dan pelunasan terkumpul.

Tanah milik bebas tidak dilunaskan. Tanah pegangan pajakan dilunaskan sepanjang jangkamasa pajakan tersebut. Hartanah, loji dan peralatan lain disusutnilai berdasarkan garis lurus untuk melupuskan kos atau nilai setiap harta sepanjang anggaran jangka hayat kegunaannya. Kadar utama susutnilai tahunan adalah seperti berikut:

Bangunan	2% hingga 5%
Jentera, peralatan dan kenderaan	5% hingga 33 1/3%

6. Perbelanjaan penanaman baru dan perbelanjaan penanaman semula

Perbelanjaan penanaman baru yang ditanggung untuk membersihkan tanah dan menyenggara pokok-pokok tanaman sehingga matang dipermodalkan di bawah kos tanah dan tidak dilunaskan.

Perbelanjaan penanaman semula diambilkira dalam penyata pendapatan pada tahun perbelanjaan tersebut ditanggung.

7. Harta hartanah sebenar

Harta hartanah sebenar yang meliputi tanah yang dimiliki bagi pembangunan masa depan dinyatakan pada kos pengambilalihan termasuk kos berkaitan, yang ditanggung selepas pengambilalihan, ke atas aktiviti yang diperlukan untuk menyediakan tanah bagi kegunaan yang dirancang.

Harta sedemikian dipindahkan kepada barangniaga apabila sebahagian besar kerja pembangunan akan dijalankan dan dijangka selesai dalam tempoh pusingan operasi biasa.

8. Barangniaga

Barangniaga dinyatakan pada nilai yang mana lebih rendah antara kos dan nilai realisasi bersih. Kos termasuk, di mana wajar, sebahagian kos kendalian dan ditentukan berdasarkan purata berwajaran atau berdasarkan masuk-dahulu keluar-dahulu atau berdasarkan pengenalan tertentu.

Kos tanah yang sedang dibangunkan, kos pembangunan berkaitan yang meliputi seluruh projek dan kos langsung bangunan dihantar ke hadapan sebagai perbelanjaan pembangunan hartanah pada kos campur keuntungan terakru berdasarkan peringkat penyiapan sewajarnya tolak bayaran berperingkat.

9. Jumlah akan diterima dari perdagangan dan lain-lain

Jumlah akan diterima dari perdagangan dan lain-lain dibawa pada jangkaan nilai yang boleh direalisasikan. Peruntukan khusus disediakan bagi hutang yang telah dikenalpasti sebagai lapuk atau meragukan. Di samping itu, peruntukan umum disediakan untuk melindungi dari sebarang kemungkinan kerugian yang tidak dikenalpasti secara khusus.

10. Pelaburan

Pelaburan disebutbarga dinyatakan pada kos (diselaraskan bagi pelunasan premium atau pertambahan diskaun hingga tarikh matang, jika perlu) tolak sebarang peruntukan bagi penurunan nilai yang kekal kecuali untuk pelaburan disebutbarga yang dipegang oleh bekas syarikat subsidiari insurans yang dinyatakan pada nilai yang mana lebih rendah antara nilai kos dan nilai pasaran berasaskan kaedah berkumpulan. Pelaburan tidak disebutbarga dinyatakan pada kos.

Keuntungan dan kerugian daripada penjualan dan peruntukan bagi penurunan kekal nilai pelaburan yang dipegang untuk jangkamasa panjang dimasukkan ke dalam penyata pendapatan.

11. Ganjaran persaraan

Kumpulan membuat sumbangan kepada kumpulan wang simpanan dan berbagai rancangan persaraan yang diluluskan. Rancangan-rancangan persaraan yang merupakan rancangan sumbangan berdefinisi, pada umumnya dibiayai melalui pembayaran kepada tabung amanah yang hartanya ditadbir secara berasingan daripada harta Kumpulan. Peruntukan sewajarnya dibuat dalam penyata kewangan untuk rancangan tertentu yang tidak dibiayai dari luar. Sumbangan dan peruntukan ini dicajkan kepada penyata pendapatan pada tahun ia ditanggung.

12. Cukai

Peruntukan dibuat menurut kaedah tanggungan bagi cukai tertunda yang disebabkan elaun modal dan lain-lain perbezaan masa, kecuali apabila kesan perbezaan sedemikian dijangka akan tertunda buat selama-lamanya.

Manfaat cukai pendapatan masa depan berhubung dengan kerugian cukai dan lain-lain perbezaan masa tidak diiktiraf kecuali sehingga had kredit bersih dalam baki cukai tertunda dan sehingga manfaat ini dianggap berkemungkinan boleh direalisasikan pada masa hadapan.

Cukai yang harus dibayar oleh Syarikat, syarikat-syarikat subsidiari dan bersekutu di atas keuntungan tersimpan syarikat-syarikat subsidiari atau bersekutu yang boleh dibahagikan kepada Syarikat diakru kecuali apabila keuntungan tersebut tidak akan dibahagikan atau pembahagiannya tidak akan menimbulkan tanggungan cukai.

13. Pajakan operasi

Pajakan di mana kebanyakan ganjaran dan risiko pemilikan harta masih ditanggung oleh pemberi pajak diambilkira sebagai pajakan operasi. Sewaan ke atas pajakan operasi dicajkan ke dalam penyata pendapatan pada tahun ia ditanggung.

14. Permodalan faedah

Faedah yang ditanggung atas pinjaman luar berkaitan hartanah di bawah pembinaan akan dipermodalkan sehingga harta tersebut mencapai peringkat sedia untuk digunakan.

15. Tunai dan bersamaan tunai

Bagi tujuan penyata aliran tunai, tunai dan bersamaan tunai meliputi wang tunai dalam tangan, deposit dimiliki pada panggilan dengan bank, pelaburan dalam instrumen pasaran wang dan deposit permintaan selepas overdraf bank. Dalam kunci kira-kira, overdraf bank dimasukkan dalam pinjaman jangka pendek.

16. Pengiktirafan hasil

Hasil diiktiraf selepas penyerahan barangan atau pelaksanaan perkhidmatan, selepas diskaun, elaun, cukai jualan dan perkhidmatan dan selepas menghapuskan jualan dalam Kumpulan. Hasil daripada pembangunan hartanah dan kontrak jangka panjang lain diiktiraf berdasarkan kaedah peratus penyiapan dengan merujuk kepada peratus sebenar kerja pembinaan yang telah disiapkan.

Pendapatan daripada perniagaan taja jamin insurans am dan perniagaan insurans nyawa sehingga tarikh penjualan syarikat subsidiari insurans telah diiktiraf berdasarkan kaedah berikut:

(i) Pengiktirafan pendapatan taja jamin insurans am

Keputusan taja jamin insurans am ditentukan selepas mengambilkira peruntukan bagi premium belum diperolehi dan tuntutan belum selesai.

Peruntukan atau rizab bagi premium belum diperolehi dikira menurut kaedah peratus tetap atau kaedah pembahagian masa, yang mana sesuai. Peruntukan untuk tuntutan belum selesai disediakan berdasarkan anggaran kos tuntutan, tolak pemerolehan penginsuranaan semula yang perlu dibayar berkenaan dengan tuntutan yang dimaklumkan dan tuntutan yang ditanggung tetapi tidak dilaporkan pada tarikh kunci kira-kira.

(ii) Pengiktirafan pendapatan perniagaan insurans nyawa

Penilaian aktuari dibuat setiap tahun ke atas tanggungan jangka panjang kepada para pemegang polisi oleh aktuari bagi menentukan lebihan atau kurangan dalam Dana Insurans Nyawa. Lebihan atau kurangan dipindahkan kepada atau daripada penyata pendapatan.

Peruntukan disediakan bagi tuntutan bersama dengan perbelanjaan berkaitan berhubung dengan tuntutan yang dimaklumkan, tetapi belum dijelaskan pada tarikh kunci kira-kira menggunakan kaedah berasaskan kes.

Hasil-hasil lain yang diperolehi oleh Kumpulan diiktiraf berasaskan kaedah berikut:

- (a) Caj kewangan daripada aktiviti pajakan dan sewa beli - diiktiraf sepanjang tempoh kontrak pajakan dan sewa beli tersebut menurut nisbah dana bersih dilaburkan.
- (b) Pendapatan faedah - diiktiraf apabila diakru.
- (c) Pendapatan dividen - diiktiraf apabila dividen dicadang atau diisytihar oleh syarikat subsidiari. Dividen daripada syarikat-syarikat bersekutu dan pelaburan-pelaburan lain diiktiraf semasa diterima.

Penyata Pendapatan
Bagi tahun berakhir 30hb Jun 2000

Jumlah tercatat dalam RM juta kecuali dinyatakan sebaliknya	Nota	Kumpulan		Syarikat	
		2000	1999	2000	1999
HASIL KASAR	1	10,971.5	9,910.5	582.0	505.4
Perbelanjaan operasi	2	(10,242.0)	(9,394.6)	(91.4)	(102.9)
Lain-lain pendapatan operasi	3	132.8	125.6	0.6	1.1
KEUNTUNGAN OPERASI SEBELUM PERKARA TERKECUALI		862.3	641.5	491.2	403.6
Perkara terkecuai	4	153.5	155.8	–	(51.3)
KEUNTUNGAN OPERASI SELEPAS PERKARA TERKECUALI		1,015.8	797.3	491.2	352.3
Bahagian dalam keuntungan syarikat-syarikat bersekutu		93.0	101.1	–	–
KEUNTUNGAN SEBELUM FAEDAH		1,108.8	898.4	491.2	352.3
Pendapatan pelaburan dan faedah (bersih)	5	90.3	119.8	24.8	55.2
KEUNTUNGAN SEBELUM CUKAI		1,199.1	1,018.2	516.0	407.5
Cukai	6	(261.3)	(75.9)	(119.9)	(33.6)
KEUNTUNGAN SELEPAS CUKAI		937.8	942.3	396.1	373.9
Kepentingan minoriti		(168.3)	(120.5)	–	–
KEUNTUNGAN BERSIH BAGI TAHUN		769.5	821.8	396.1	373.9
Dividen	7	(394.5)	(372.1)	(394.5)	(372.1)
KEUNTUNGAN TERSIMPAN BAGI TAHUN		375.0	449.7	1.6	1.8
		Sen	Sen		
Pendapatan sesaham	8				
– Asas		33.1	35.3		
– Dicairkan		31.3	34.3		
Pendapatan sesaham tidak termasuk perkara terkecuai	8				
– Asas		26.8	31.3		
– Dicairkan		25.4	30.3		
Dividen sesaham	7				
– Dividen kasar		22.0	16.0		
– Bersih cukai		13.0	–		
– Dikecualikan cukai		4.0	16.0		
– Jumlah dividen bersih		17.0	16.0		

Dasar-dasar perakaunan di mukasurat 68 hingga 70 dan nota-nota di mukasurat 75 hingga 90 hendaklah dibaca sebagai sebahagian daripada penyata kewangan ini.

Kunci Kira-Kira

Pada 30hb Jun 2000

Jumlah tercatat dalam RM juta kecuali dinyatakan sebaliknya	Nota	Kumpulan		Syarikat	
		2000	1999	2000	1999
MODAL SAHAM	9	1,163.0	1,162.9	1,163.0	1,162.9
RIZAB	10	5,255.0	4,989.4	3,609.0	3,607.1
		<hr/>	<hr/>	<hr/>	<hr/>
DANA PEMEGANG SAHAM		6,418.0	6,152.3	4,772.0	4,770.0
KEPENTINGAN MINORITI		1,457.8	1,383.3	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
		7,875.8	7,535.6	4,772.0	4,770.0
TANGGUNGAN BUKAN SEMASA					
Dana insurans	11	-	273.4	-	-
Pinjaman	12	227.2	213.6	-	-
Cukai tertunda	13	239.0	149.7	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
		466.2	636.7	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
		8,342.0	8,172.3	4,772.0	4,770.0
HARTA SEMASA					
Barangniaga	14	2,235.1	1,923.0	1.8	1.0
Jumlah akan diterima dari perdagangan dan lain-lain	15	1,607.4	1,557.4	355.3	289.8
Tunai dipegang di bawah Akaun Pembangunan Perumahan	16	56.0	120.4	-	-
Baki bank, deposit dan tunai	17	1,544.0	1,838.1	83.8	21.8
		<hr/>	<hr/>	<hr/>	<hr/>
		5,442.5	5,438.9	440.9	312.6
TANGGUNGAN SEMASA					
Jumlah akan dibayar untuk perdagangan dan lain-lain	18	2,321.8	2,233.7	29.9	33.5
Peruntukan	19	250.3	264.0	1.5	1.3
Pinjaman jangka pendek	20	159.2	222.6	-	-
Cukai semasa		267.3	264.2	7.1	18.2
Dividen dicadangkan		310.8	302.3	310.8	302.3
		<hr/>	<hr/>	<hr/>	<hr/>
		3,309.4	3,286.8	349.3	355.3
HARTA /(TANGGUNGAN) SEMASA BERSIH		2,133.1	2,152.1	91.6	(42.7)
HARTA BUKAN SEMASA					
Pelaburan	21	867.5	945.6	6.0	6.0
Syarikat-syarikat bersekutu	22	258.0	383.0	1.8	61.8
Syarikat-syarikat subsidiari	23	-	-	4,661.8	4,735.9
Harta hartanah sebenar		216.7	418.0	-	-
Hartanah, loji dan peralatan	24	4,866.7	4,273.6	10.8	9.0
		<hr/>	<hr/>	<hr/>	<hr/>
		8,342.0	8,172.3	4,772.0	4,770.0
		<hr/>	<hr/>	<hr/>	<hr/>
		Sen	Sen		
HARTA KETARA BERSIH SESAHAM		8	276	265	

Dasar-dasar perakaunan di mukasurat 68 hingga 70 dan nota-nota di mukasurat 75 hingga 90 hendaklah dibaca sebagai sebahagian daripada penyata kewangan ini.

Penyata Perubahan dalam Ekuiti

Bagi tahun berakhir 30hb Jun 2000

**Jumlah tercatat dalam RM juta
kecuali dinyatakan sebaliknya**

	Kumpulan			Syarikat		
	Modal saham	Rizab	Jumlah	Modal saham	Rizab	Jumlah
2000						
Pada 1hb Julai 1999	1,162.9	4,989.4	6,152.3	1,162.9	3,607.1	4,770.0
Pertukaran rizab permulaan	-	(76.9)	(76.9)	-	-	-
Muhibah	-	(31.8)	(31.8)	-	-	-
Kerugian bersih tidak diiktiraf dalam penyata pendapatan	-	(108.7)	(108.7)	-	-	-
Keuntungan bersih bagi tahun	-	768.5	768.5	-	396.1	396.1
Dividen	-	(394.5)	(394.5)	-	(394.5)	(394.5)
Terbitan saham	0.1	0.3	0.4	0.1	0.3	0.4
Pada 30hb Jun 2000	1,163.0	5,255.0	6,418.0	1,163.0	3,609.0	4,772.0
1999						
Pada 1hb Julai 1998	1,162.9	4,697.9	5,860.8	1,162.9	3,605.3	4,768.2
Pertukaran rizab permulaan	-	(177.7)	(177.7)	-	-	-
Muhibah	-	17.2	17.2	-	-	-
Kerugian bersih tidak diiktiraf dalam penyata pendapatan	-	(160.5)	(160.5)	-	-	-
Keuntungan bersih bagi tahun	-	824.1	824.1	-	373.9	373.9
Dividen	-	(372.1)	(372.1)	-	(372.1)	(372.1)
Pada 30hb Jun 1999	1,162.9	4,989.4	6,152.3	1,162.9	3,607.1	4,770.0

Analisis pergerakan dalam setiap kategori dalam rizab dibentangkan di Nota 10.

Dasar-dasar perakaunan di mukasurat 68 hingga 70 dan nota-nota di mukasurat 75 hingga 90 hendaklah dibaca sebagai sebahagian daripada penyata kewangan ini.

Penyata Aliran Tunai
Bagi tahun berakhir 30hb Jun 2000

Jumlah tercatat dalam RM juta kecuali dinyatakan sebaliknya	Nota	Kumpulan		Syarikat	
		2000	1999	2000	1999
Keuntungan sebelum cukai		1,199.1	1,018.2	516.0	407.5
Pelarasan bagi perkara bukan tunai					
Dividen daripada syarikat-syarikat subsidiari dan bersekutu		–	–	(486.2)	(394.9)
Perkara terkecuali		(153.5)	(155.8)	–	51.3
Bahagian dalam keuntungan tolak kerugian syarikat-syarikat bersekutu		(93.0)	(101.1)	–	–
Pendapatan pelaburan		(37.9)	(18.9)	(0.4)	(0.4)
Pendapatan faedah		(87.2)	(149.1)	(24.4)	(54.8)
Perbelanjaan faedah		34.8	48.2	–	–
Lebih daripada penjualan jentera, peralatan dan kenderaan		(5.0)	(6.9)	(0.3)	(0.9)
Susutnilai		308.2	286.3	4.2	4.0
Perbezaan pertukaran		(15.0)	38.2	–	–
Lain-lain perkara bukan tunai	26	(26.9)	(40.6)	–	–
Keuntungan operasi sebelum perubahan modal kerja		1,123.6	918.5	8.9	11.8
(Tambah)/Kurangan dalam jumlah akan diterima dari perdagangan dan lain-lain		(76.8)	171.0	6.4	30.2
Kurangan dalam tunai dipegang di bawah Akaun Pembangunan Perumahan		64.4	47.0	–	–
(Tambah)/Kurangan dalam barangniaga		(301.9)	331.5	(0.8)	0.3
Tambahan/(Kurangan) dalam jumlah akan dibayar untuk perdagangan dan lain-lain		255.5	(216.0)	(3.4)	(1.2)
Tunai dijana daripada operasi		1,064.8	1,252.0	11.1	41.1
Cukai dibayar		(234.2)	(333.1)	(22.2)	(12.2)
Dividen daripada syarikat-syarikat subsidiari		–	–	287.3	182.8
Dividen daripada syarikat-syarikat bersekutu		95.8	43.9	23.7	28.3
Pendapatan pelaburan		37.9	18.9	0.4	0.4
Faedah diterima		87.7	148.1	19.0	54.7
Faedah dibayar		(35.0)	(48.0)	–	–
Aliran masuk tunai bersih daripada aktiviti operasi		1,017.0	1,081.8	319.3	295.1
Aliran (keluar)/masuk tunai bersih daripada aktiviti pelaburan	27	(564.4)	48.3	128.4	(179.4)
Aliran keluar tunai bersih daripada aktiviti pembiayaan	28	(714.4)	(498.7)	(385.7)	(120.0)
(Kurangan)/tambahan bersih dalam tunai dan bersamaan tunai		(261.8)	631.4	62.0	(4.3)
Tunai dan bersamaan tunai pada awal tahun		1,787.3	1,193.0	21.8	26.1
Perbezaan pertukaran matawang asing ke atas baki permulaan		(11.1)	(37.1)	–	–
Tunai dan bersamaan tunai pada akhir tahun	17	1,514.4	1,787.3	83.8	21.8

Dasar-dasar perakaunan di mukasurat 68 hingga 70 dan nota-nota di mukasurat 75 hingga 90 hendaklah dibaca sebagai sebahagian daripada penyata kewangan ini.

Nota-Nota kepada Penyata Kewangan

Bagi tahun berakhir 30hb Jun 2000

Jumlah tercatat dalam RM juta kecuali dinyatakan sebaliknya

PENYATA PENDAPATAN

1 HASIL KASAR

Hasil kasar Kumpulan merangkumi penjualan barangan dan perkhidmatan, pendapatan daripada kontrak pembinaan dan komisen yang diperolehi dari luar Kumpulan, selepas diskaun, elaun dan cukai jualan dan perkhidmatan, termasuk pendapatan premium kasar berhubung insurans am dan nyawa dari sebuah bekas syarikat subsidiari insurans sehingga ke tarikh penjualan.

Hasil kasar Syarikat merangkumi komisen dan kutipan jualan daripada aktiviti perladangan dan perdagangan komoditi, yuran daripada khidmat pengurusan yang diberi dan pendapatan daripada saham yang dipegang di dalam syarikat-syarikat subsidiari dan bersekutu.

	Kumpulan		Syarikat	
	2000	1999	2000	1999
Analisis hasil kasar				
Jualan barangan	8,802.8	7,565.6	24.3	34.9
Pelaksanaan perkhidmatan	1,969.6	1,979.4	71.5	75.6
Kontrak pembinaan	199.1	365.5	-	-
Pendapatan daripada saham yang dipegang dalam Syarikat-syarikat subsidiari				
Disebutharga	-	-	113.2	66.7
Tidak disebutharga	-	-	349.3	299.9
Syarikat-syarikat bersekutu - tidak disebutharga	-	-	23.7	28.3
	10,971.5	9,910.5	582.0	505.4

Pelaksanaan perkhidmatan bagi Syarikat termasuk komisen dan yuran pengurusan daripada syarikat-syarikat subsidiari sebanyak RM56.6 juta (1999 - RM66.9 juta).

2 PERBELANJAAN OPERASI

	Kumpulan		Syarikat	
	2000	1999	2000	1999
Perubahan dalam inventori barangan siap dan kerja dalam pelaksanaan	(154.9)	497.5	(0.6)	0.3
Barangan siap dan kerja dalam pelaksanaan dibeli	6,478.7	5,325.4	17.1	26.9
Bahan mentah dan barangan digunakan	1,491.7	1,066.3	1.9	1.8
Kos kakitangan	990.3	941.8	41.8	44.4
Susutnilai	308.2	286.3	4.2	4.0
Lain-lain perbelanjaan operasi	1,128.0	1,277.3	27.0	25.5
	10,242.0	9,394.6	91.4	102.9

Perbelanjaan operasi bagi Kumpulan termasuk kos kontrak pembinaan yang diiktiraf sebagai perbelanjaan pada tahun ini sebanyak RM168.4 juta (1999 - RM360.3 juta)

Bilangan kakitangan yang berkhidmat dengan Kumpulan pada akhir tahun kewangan ini adalah 27,126 (1999: 29,271).

Nota-Nota kepada Penyata Kewangan

Bagi tahun berakhir 30hb Jun 2000

2 PERBELANJAAN OPERASI (SAMBUNGAN)

	Kumpulan		Syarikat	
	2000	1999	2000	1999
<i>Lain-lain perbelanjaan operasi meliputi:</i>				
Bayaran juruaudit				
Tahun semasa	6.0	6.1	0.4	0.4
Lebih peruntukan tahun terdahulu	(0.1)	(0.3)	-	-
Ganjaran para Pengarah:				
Yuran	0.9	0.9	0.7	0.7
Emolumen lain	2.1	2.1	1.5	1.6
Sewa loji dan jentera	9.8	14.2	1.3	1.8
Sewa tanah dan bangunan perlu dibayar kepada:				
Syarikat-syarikat subsidiari	-	-	6.5	6.6
Syarikat-syarikat di luar Kumpulan	87.2	95.4	0.2	0.2
Perbelanjaan penanaman semula	20.8	22.1	-	-
Perbelanjaan penyelidikan dan pembangunan	6.2	6.4	-	-
Peruntukan bagi hutang lapuk dan ragu selepas kutipan semula	5.9	37.7	(0.2)	0.3
Pembalikan peruntukan bagi kos pembangunan hartanah	(50.8)	(68.7)	-	-
(Keuntungan)/kerugian pertukaran direalisasi	(8.5)	0.3	-	-

Anggaran nilai wang manfaat yang disediakan kepada para Pengarah pada tahun ini melalui penggunaan harta Kumpulan dan Syarikat serta penyediaan penginapan dan beberapa manfaat lain berjumlah RM0.1 juta (1999 - RM 0.1 juta).

3 LAIN-LAIN PENDAPATAN OPERASI

	Kumpulan		Syarikat	
	2000	1999	2000	1999
<i>Lain-lain pendapatan operasi meliputi:</i>				
Pendapatan sewa bagi tanah dan bangunan	46.8	47.8	-	-
Lebih daripada penjualan jentera, peralatan dan kenderaan	5.0	6.9	0.3	0.9

4 PERKARA TERKECUALI

	Kumpulan		Syarikat	
	2000	1999	2000	1999
Lebih daripada penjualan saham dalam syarikat-syarikat subsidiari dan bersekutu	106.3	127.9	-	-
Lebih daripada penjualan pelaburan	35.8	8.4	-	-
Lebih daripada penjualan hartanah	15.4	152.9	-	-
Kemasukan semula/(peruntukan) bagi perbelanjaan penyusunan semula dan kos pemberhentian	3.1	(9.2)	-	-
Penurunan nilai loji dan jentera kepada nilai boleh diperolehi	(7.1)	(73.7)	-	-
Lebih daripada penjualan kumpulan Sime Bank	-	100.0	-	-
Peruntukan bagi pinjaman kepada kumpulan Sime Bank	-	(150.0)	-	-
Peruntukan bagi pinjaman kepada sebuah syarikat subsidiari	-	-	-	(50.0)
Lain-lain	-	(0.5)	-	(1.3)
	153.5	155.8	-	(51.3)

Nota-Nota kepada Penyata Kewangan

Bagi tahun berakhir 30hb Jun 2000

5 PENDAPATAN PELABURAN DAN FAEDAH (BERSIH)

	Kumpulan		Syarikat	
	2000	1999	2000	1999
Pendapatan daripada sekuriti bolehniaga	27.7	16.7	-	-
Pendapatan daripada saham (kasar)				
Disebutharga di Malaysia	0.2	0.5	0.4	0.4
Disebutharga di luar Malaysia	1.1	0.6	-	-
Tidak disebutharga	8.9	1.1	-	-
	37.9	18.9	0.4	0.4
Pendapatan faedah daripada:				
Syarikat-syarikat bersekutu	7.8	11.3	7.8	7.2
Syarikat-syarikat subsidiari	-	-	4.9	36.4
Bank dan institusi kewangan lain	79.4	137.8	11.7	11.2
Perbelanjaan faedah	(34.8)	(48.2)	-	-
Pendapatan faedah (bersih)	52.4	100.9	24.4	54.8
	90.3	119.8	24.8	55.2

6 CUKAI

	Kumpulan		Syarikat	
	2000	1999	2000	1999
<i>Caj cukai bagi tahun ini timbul daripada:</i>				
Di Malaysia				
Cukai semasa	142.6	5.1	107.1	88.3
Cukai tertunda	0.9	2.7	-	-
Syarikat-syarikat bersekutu	3.6	9.3	-	-
Berhubung tahun-tahun sebelumnya	6.4	(25.9)	-	(63.0)
	153.5	(8.8)	107.1	25.3
Di luar Malaysia				
Cukai semasa	104.3	85.8	12.8	8.3
Cukai tertunda	(2.8)	(3.5)	-	-
Syarikat-syarikat bersekutu	6.5	7.6	-	-
Berhubung tahun-tahun sebelumnya	(0.2)	(5.2)	-	-
	107.8	84.7	12.8	8.3
	261.3	75.9	119.9	33.6

Kadar cukai berkesan Kumpulan sebanyak 21.8%, adalah lebih rendah daripada kadar cukai berkesan di Malaysia sebanyak 28% disebabkan oleh kesan pendapatan tidak dicukai yang timbul daripada penjualan syarikat-syarikat subsidiari dan pelaburan lain. Kadar cukai berkesan lebih rendah Syarikat sebanyak 23.2% adalah disebabkan terutamanya oleh dividen dikecualikan cukai daripada syarikat-syarikat subsidiari.

Caj cukai tahun semasa bagi Kumpulan telah dikurangkan sebanyak kira-kira RM6.7 juta (1999 - RM3.4 juta) berikutan penggunaan kerugian cukai dibawa ke hadapan dari tahun-tahun sebelumnya.

Cukai yang dimasukkan semula pada tahun 1999 sebanyak RM63.0 juta bagi Syarikat adalah berhubung peruntukan cukai ke atas pengagihan keuntungan Syarikat. Peruntukan ini tidak lagi diperlukan kerana Syarikat mempunyai pendapatan dikecualikan cukai yang mencukupi untuk diagihkan sebagai dividen.

Tiada peruntukan bagi cukai ke atas pendapatan operasi Malaysia bagi tahun berakhir 30hb Jun 1999, berikutan pelepasan cukai pendapatan di bawah Akta Cukai Pendapatan (Pindaan), 1999. Pelepasan cukai adalah sebanyak RM149.7 juta bagi Kumpulan dan RM20.3 juta bagi Syarikat.

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Bagi tahun berakhir 30hb Jun 2000

7 DIVIDEN

	2000	1999
<i>Pertengahan:</i>		
Dibayar pada 19hb Mei 2000		
- 5.0 sen sesaham tolak 28% cukai Malaysia (1999 - 3.0 sen sesaham dikecualikan cukai)	83.7	69.8
<i>Akhir dicadangkan:</i>		
Akan dibayar pada 4hb Januari 2001		
- 13.0 sen sesaham tolak 28% cukai Malaysia dan 4.0 sen sesaham dikecualikan cukai (1999 - 7.0 sen sesaham dikecualikan cukai)	310.8	162.8
<i>Khas:</i>		
- Tiada (1999 - 6.0 sen sesaham dikecualikan cukai)	-	139.5
	394.5	372.1

8 PENDAPATAN DAN HARTA KETARA BERSIH SESAHAM

Pendapatan sesaham asas dikira dengan membahagikan keuntungan bersih Kumpulan sebanyak RM769.5 juta (1999 - RM821.8 juta) dengan 2,325.9 juta (1999 - 2,325.9 juta) bilangan purata berwajaran saham Syarikat dalam terbitan sepanjang tahun ini.

Menggunakan bilangan purata berwajaran saham dalam terbitan sepanjang tahun ini sebanyak 2,325.9 juta, maklumat tambahan yang dibentangkan bagi pendapatan sesaham asas dikira seperti berikut:

	2000	1999	2000	1999
	RM juta		Sen sesaham	
Keuntungan bersih bagi tahun	769.5	821.8	33.1	35.3
Perkara terkecuali tolak cukai dan kepentingan minoriti	(147.2)	(94.6)	(6.3)	(4.0)
Keuntungan bersih tidak termasuk perkara terkecuali	622.3	727.2	26.8	31.3

Pendapatan sesaham dicairkan dan pendapatan tidak termasuk perkara berkecuali sesaham dicairkan dikira dengan menggunakan bilangan purata berwajaran saham yang diperbesarkan sebanyak 2,454.8 juta (1999 - 2,398.1 juta) selepas kemasukan bilangan opsyen yang belum dilaksanakan pada 30hb Jun 2000 sebanyak 128.8 juta (1999 - 72.2 juta). Terma-terma opsyen yang belum dilaksanakan, telah dinyatakan dalam Laporan Pengarah di bawah seksyen tentang Skim Opsyen Saham Eksekutif Sime Darby.

Harta ketara bersih sesaham dikira dengan membahagikan harta ketara bersih Kumpulan sebanyak RM6,418.0 juta (1999 - RM6,152.3 juta) dengan 2,325.9 juta (1999 - 2,325.9 juta) bilangan purata berwajaran saham Syarikat dalam terbitan sepanjang tahun ini.

KUNCI KIRA-KIRA

9 MODAL SAHAM

	2000	1999
<i>Dibenarkan:</i>		
3,000.0 juta (1999 - 3,000.0 juta) saham biasa berharga RM0.50 sesaham	1,500.0	1,500.0
<i>Diterbit dan dibayar penuh:</i>		
Pada 1hb Julai - 2,325.9 juta saham biasa berharga RM0.50 sesaham	1,162.9	1,162.9
82,000 saham baru yang diterbitkan menurut pelaksanaan opsyen di bawah Skim Opsyen Saham Eksekutif Sime Darby	0.1	-
Pada 30hb Jun - 2,326.0 juta (1999 - 2,325.9 juta) saham biasa berharga RM0.50 sesaham	1,163.0	1,162.9

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10 RIZAB

	Tidak boleh diagihkan			Boleh diagihkan		Jumlah
	Premium saham	Rizab penilaian semula	Rizab modal	Rizab pertukaran	Keuntungan tersimpan	
Kumpulan 2000						
Pada 1hb Julai 1999	2,383.0	117.6	315.0	571.4	1,602.4	4,989.4
Pertukaran rizab permulaan	-	-	-	(76.9)	-	(76.9)
Muhibah	-	-	-	-	(31.8)	(31.8)
Pindahan antara rizab sesudah direalisasikan	-	(1.8)	(2.8)	-	4.6	-
Keuntungan bersih bagi tahun	-	-	-	(1.0)	769.5	768.5
Dividen	-	-	-	-	(394.5)	(394.5)
Terbitan saham	0.3	-	-	-	-	0.3
Pada 30hb Jun 2000	2,383.3	115.8	312.2	493.5	1,950.2	5,255.0
1999						
Pada 1hb Julai 1998	2,383.0	117.9	315.0	746.8	1,135.2	4,697.9
Pertukaran rizab permulaan	-	-	-	(177.7)	-	(177.7)
Muhibah	-	-	-	-	17.2	17.2
Pindahan antara rizab sesudah direalisasikan	-	(0.3)	-	-	0.3	-
Keuntungan bersih bagi tahun	-	-	-	2.3	821.8	824.1
Dividen	-	-	-	-	(372.1)	(372.1)
Pada 30hb Jun 1999	2,383.0	117.6	315.0	571.4	1,602.4	4,989.4
Syarikat 2000						
Pada 1hb Julai 1999	2,383.0	-	371.2	-	852.9	3,607.1
Pindahan antara rizab sesudah direalisasikan	-	-	(2.4)	-	2.4	-
Keuntungan bersih bagi tahun	-	-	-	-	396.1	396.1
Dividen	-	-	-	-	(394.5)	(394.5)
Terbitan saham	0.3	-	-	-	-	0.3
Pada 30hb Jun 2000	2,383.3	-	368.8	-	856.9	3,609.0
1999						
Pada 1hb Julai 1998	2,383.0	-	373.0	-	849.3	3,605.3
Pindahan antara rizab sesudah direalisasikan	-	-	(1.8)	-	1.8	-
Keuntungan bersih bagi tahun	-	-	-	-	373.9	373.9
Dividen	-	-	-	-	(372.1)	(372.1)
Pada 30hb Jun 1999	2,383.0	-	371.2	-	852.9	3,607.1

Sebahagian besar rizab penilaian semula Kumpulan adalah berhubung penilaian semula tanah dan bangunan bahagian perladangan Kumpulan di Malaysia pada tahun 1978.

Kredit cukai Malaysia dan Singapura adalah mencukupi untuk membuat pembayaran dividen daripada keuntungan tersimpan sebanyak lebih kurang RM1,283.5 juta (1999 - RM1,263.3 juta) bagi Kumpulan dan RM236.6 juta (1999 - RM262.6 juta) bagi Syarikat tanpa dikenakan cukai selanjutnya. Selain daripada itu, Kumpulan dan Syarikat masing-masing mempunyai akaun dikecualikan cukai berjumlah kira-kira RM880.2 juta (1999 - RM807.9 juta) dan RM521.1 juta (1999 - RM477.9 juta) untuk membuat pembayaran dividen dikecualikan cukai.

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11 DANA INSURANS - KUMPULAN

	2000	1999
Dana insurans nyawa	–	231.4
Rizab penilaian semula harta insurans nyawa	–	1.8
Rizab premium tidak diperolehi	–	40.2
	–	273.4
	–	273.4

12 PINJAMAN - KUMPULAN

	2000	1999
Pinjaman berpenggal tidak bercagar	253.8	302.8
Pinjaman berpenggal bercagar	4.7	16.4
	258.5	319.2
	258.5	319.2
Jumlah perlu dibayar semula dalam satu tahun termasuk di bawah pinjaman jangka pendek (Nota 20)		
Pinjaman berpenggal tidak bercagar	(26.6)	(91.6)
Pinjaman berpenggal bercagar	(4.7)	(14.0)
	227.2	213.6
	227.2	213.6
Pinjaman berpenggal perlu dibayar semula dalam tempoh-tempoh berikut:		
Dalam tempoh satu tahun	31.3	105.6
Antara satu hingga dua tahun	161.2	27.8
Antara dua hingga lima tahun	–	178.3
Selepas lima tahun	66.0	7.5
	258.5	319.2
	258.5	319.2

Pinjaman berpenggal bercagar telah disandarkan melalui caj ke atas tanah pegangan pajakan dan hartanah syarikat-syarikat subsidiari dengan nilai buku bersih sebanyak RM21.5 juta pada tarikh kunci kira-kira (1999 - RM 23.8 juta).

Kadar faedah ke atas pinjaman berpenggal berbeza menurut kadar tawaran semasa antara bank atau kadar pinjaman asas, menurut berbagai matawang dan negara yang berkenaan.

Kadar faedah purata ke atas pinjaman tertunggak pada tarikh kunci kira-kira ialah 7.9% (1999 - 7.4%) setahun.

13 CUKAI TERTUNDA - KUMPULAN

	2000	1999
<i>Cukai tertunda diperuntukkan di dalam penyata kewangan:</i>		
– lebihan elaun modal berbanding susutnilai	192.4	112.6
– lain-lain perbezaan masa	46.6	37.1
	239.0	149.7
	239.0	149.7
<i>Cukai tertunda tidak diperuntukkan di dalam penyata kewangan:</i>		
– timbul daripada penilaian semula harta tetap yang dipegang untuk penggunaan jangka panjang	31.6	31.9
	31.6	31.9
	31.6	31.9
<i>Kerugian cukai dihantar ke hadapan:</i>		
– anggaran potensi manfaat kerugian cukai yang tiada kredit telah dimasukkan di dalam pendapatan bersih tahun semasa atau tahun-tahun sebelumnya	40.5	28.9
	40.5	28.9
	40.5	28.9

Manfaat daripada kerugian cukai dibawa ke hadapan hanya akan diperolehi jika syarikat-syarikat subsidiari berkenaan menghasilkan pendapatan yang boleh ditaksirkan di masa hadapan dalam keadaan tertentu dan dengan jumlah yang mencukupi untuk meliputi kerugian.

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14 BARANGNIAGA

	Kumpulan		Syarikat	
	2000	1999	2000	1999
Barangan hasil ladang	51.9	45.9	-	-
Barangniaga perdagangan:				
Peralatan berat dan kenderaan bermotor	1,045.7	908.5	-	-
Komoditi dan lain-lain	331.8	320.1	-	-
Perbelanjaan pembangunan hartanah termasuk keuntungan sebanyak RM169.4 juta (1999 – RM225.2 juta) tolak bayaran berperingkat sebanyak RM485.8 juta (1999 – RM678.1 juta)	587.9	495.1	-	-
Kerja kontrak dalam pelaksanaan tolak bayaran berperingkat sebanyak RM505.7 juta (1999 – RM407.6 juta)	33.1	2.9	-	-
Bahan-bahan dan barang kegunaan	184.7	150.5	1.8	1.0
	<u>2,235.1</u>	<u>1,923.0</u>	<u>1.8</u>	<u>1.0</u>

15 JUMLAH AKAN DITERIMA DARI PERDAGANGAN DAN LAIN-LAIN

	Kumpulan		Syarikat	
	2000	1999	2000	1999
Jumlah akan diterima dari perdagangan tolak peruntukan sebanyak RM149.4 juta (1999 – RM188.2 juta) bagi Kumpulan dan RM1.1 juta (1999 – RM1.0 juta) bagi Syarikat	1,178.9	1,132.0	3.7	5.2
Jumlah dihutang oleh syarikat-syarikat bersekutu	7.3	28.8	0.3	0.1
Jumlah akan diterima daripada seorang Pengarah Syarikat	0.1	0.1	0.1	0.1
Lain-lain jumlah akan diterima, deposit dan pembayaran terdahulu tolak peruntukan RM4.8 juta (1999 – RM4.1 juta) bagi Kumpulan dan tiada (1999 – tiada) bagi Syarikat	292.7	296.1	351.2	284.4
Sewa beli dan pajakan akan diterima tolak faedah tidak diperolehi sebanyak RM16.3 juta (1999 – RM11.4 juta) dan peruntukan sebanyak RM10.7 juta (1999 – RM9.5 juta)	128.4	100.4	-	-
	<u>1,607.4</u>	<u>1,557.4</u>	<u>355.3</u>	<u>289.8</u>

Sewa beli dan pajakan akan diterima termasuk jumlah yang akan diterima dalam tempoh antara satu hingga lima tahun berjumlah RM70.7 juta (1999 - RM42.6 juta).

Jumlah akan diterima daripada seorang Pengarah Syarikat adalah berhubung dengan pinjaman di bawah Skim Pinjaman Perumahan Eksekutif Kumpulan Sime Darby yang telah diluluskan oleh ahli-ahli Syarikat pada 11hb November 1995.

16 TUNAI DIPEGANG DI BAWAH AKAUN PEMBANGUNAN PERUMAHAN

Tunai dipegang di bawah Akaun Pembangunan Perumahan mewakili wang yang diterima daripada pembeli hartanah kediaman tolak pembayaran atau pengeluaran menurut Akta Pemaju Perumahan (Kawalan dan Pelesenan) 1966.

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17 BAKI BANK, DEPOSIT DAN TUNAI

	Kumpulan		Syarikat	
	2000	1999	2000	1999
Deposit dengan bank-bank berlesen	1,201.9	1,575.6	62.7	14.9
Deposit dengan syarikat-syarikat kewangan	70.4	30.6	5.1	1.6
Deposit dengan syarikat-syarikat lain	55.3	52.8	12.1	2.4
Tunai di bank dan dalam tangan	216.4	179.1	3.9	2.9
	<u>1,544.0</u>	<u>1,838.1</u>	<u>83.8</u>	<u>21.8</u>

Untuk tujuan penyata aliran tunai Kumpulan, tunai dan bersamaan tunai akhir tahun meliputi yang berikut:

	2000	1999
Baki bank, deposit dan tunai	1,544.0	1,838.1
Overdraf bank – bercagar (Nota 20)	(1.7)	(3.0)
Overdraf bank – tidak bercagar (Nota 20)	(27.9)	(47.8)
	<u>1,514.4</u>	<u>1,787.3</u>

18 JUMLAH AKAN DIBAYAR UNTUK PERDAGANGAN DAN LAIN-LAIN

	Kumpulan		Syarikat	
	2000	1999	2000	1999
Jumlah akan dibayar untuk perdagangan	1,117.8	877.2	0.5	1.0
Lain-lain jumlah akan dibayar	1,204.0	1,356.5	29.4	32.5
	<u>2,321.8</u>	<u>2,233.7</u>	<u>29.9</u>	<u>33.5</u>

19 PERUNTUKAN

	Kumpulan		Syarikat	
	2000	1999	2000	1999
Peruntukan bagi penyenggaraan dan waranti	186.8	145.4	-	-
Peruntukan kos bagi pembangunan hartanah	34.7	85.5	-	-
Peruntukan bagi perbelanjaan penyusunan semula	14.4	18.7	-	-
Peruntukan bagi ganjaran persaraan	14.4	14.4	1.5	1.3
	<u>250.3</u>	<u>264.0</u>	<u>1.5</u>	<u>1.3</u>

20 PINJAMAN JANGKA PENDEK - KUMPULAN

	2000	1999
Overdraf bank – bercagar (Nota 17)	1.7	3.0
Overdraf bank – tidak bercagar (Nota 17)	27.9	47.8
Bahagian pinjaman berpenggal perlu dibayar dalam tempoh satu tahun (Nota 12)		
Pinjaman berpenggal tidak bercagar	26.6	91.6
Pinjaman berpenggal bercagar	4.7	14.0
Pinjaman jangka pendek tidak bercagar lain	98.3	66.2
	<u>159.2</u>	<u>222.6</u>

Kadar faedah overdraf bank dan pinjaman jangka pendek lain berbeza mengikut kadar tawaran antara bank semasa atau kadar pinjaman asas, yang mana berkenaan.

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21 PELABURAN

	2000		1999	
	Nilai Buku	Nilai Pasaran	Nilai Buku	Nilai Pasaran
Kumpulan				
Dipegang dalam syarikat-syarikat subsidiari				
<i>Saham disebutbarga - pada kos tolak peruntukan bagi penurunan nilai</i>				
Di Malaysia	12.3	29.1	18.9	35.7
Di luar Malaysia	18.8	40.9	18.8	45.2
	31.1	70.0	37.7	80.9
<i>Sekuriti bolehniaga - pada kos</i>	731.7	730.6	245.8	273.7
	762.8	800.6	283.5	354.6
<i>Saham tidak disebutbarga - pada kos</i>				
Di Malaysia	100.6		100.5	
Di luar Malaysia	4.1		10.3	
	104.7		110.8	
	867.5		394.3	
Dipegang di dalam sebuah bekas syarikat subsidiari insurans				
<i>Saham disebutbarga - pada kos tolak peruntukan bagi penurunan nilai</i>				
Di Malaysia	-	-	31.4	76.3
<i>Sekuriti bolehniaga - pada kos</i>	-	-	184.6	185.7
<i>Tidak disebutbarga - pada kos</i>				
Di Malaysia				
Deposit tetap	-		213.9	
Pinjaman berjaminan bank dan Kerajaan Malaysia	-		71.1	
Gadai janji dan pinjaman polisi	-		38.8	
Hartanah pelaburan	-		9.0	
Saham	-		2.5	
	-	-	551.3	262.0
	867.5		945.6	
Syarikat				
<i>Saham disebutbarga - pada kos tolak peruntukan bagi penurunan nilai</i>				
Di Malaysia	5.8	12.6	5.8	17.9
Di luar Malaysia	0.2	3.1	0.2	3.5
	6.0	15.7	6.0	21.4

22 SYARIKAT-SYARIKAT BERSEKUTU

	Kumpulan		Syarikat	
	2000	1999	2000	1999
Nilai buku bersih pembukaan	383.0	344.7	61.8	61.8
Perbezaan pertukaran pembukaan	(1.8)	(12.4)	-	-
Bahagian keuntungan sebelum cukai dan perkara terkecuali	93.0	101.1	-	-
Bahagian perkara terkecuali	3.1	9.2	-	-
Bahagian cukai	(10.1)	(16.9)	-	-
Dividen daripada syarikat bersekutu	(95.8)	(43.9)	-	-
Pengkelasan semula kepada syarikat subsidiari	(129.2)	-	(60.0)	-
Pengambilalihan	15.8	1.2	-	-
Nilai buku bersih penutup	258.0	383.0	1.8	61.8

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22 SYARIKAT-SYARIKAT BERSEKUTU (SAMBUNGAN)

	Kumpulan		Syarikat	
	2000	1999	2000	1999
<i>Nilai buku bersih penutup diwakili oleh:</i>				
Saham tidak disebutbutharga pada kos	53.1	33.9	1.8	1.9
Bahagian Kumpulan dalam keuntungan tersimpan dan rizab tolak kerugian selepas pengambilalihan	204.9	289.2	-	-
Stok pinjaman	-	59.9	-	59.9
	258.0	383.0	1.8	61.8

Stok pinjaman tersebut tidak boleh ditukar, tidak bercagar dan boleh ditebus pada nilai tara pada sebarang tarikh yang ditetapkan oleh para pengarah syarikat bersekutu tersebut sehingga 31hb Disember 2023.

Syarikat-syarikat bersekutu utama Kumpulan pada 30hb Jun 2000 adalah:

<u>Nama Syarikat</u>	<u>Negara diperbadankan</u>	<u>% kepentingan kumpulan</u>
Savola Sime Egypt Company SAE	Mesir	37.0
CEC Finance Ltd	Hong Kong	36.7
PT Bhumyamca Sekawan	Indonesia	49.0

Kepentingan ekuiti Kumpulan dalam semua syarikat-syarikat bersekutu, kegiatan utama masing-masing, negara diperbadankan dan tempat utama perniagaan dibentangkan di mukasurat 93 hingga 101.

23 SYARIKAT-SYARIKAT SUBSIDIARI - SYARIKAT

	2000		1999	
	Nilai Buku	Nilai Pasaran	Nilai Buku	Nilai Pasaran
Saham-saham pada kos				
Disebutbutharga di Malaysia	533.9	1,589.9	533.9	1,474.7
Tidak disebutbutharga	1,977.6		1,856.4	
	2,511.5		2,390.3	
Jumlah dihutang oleh syarikat-syarikat subsidiari	2,183.6		2,399.8	
Jumlah dihutang kepada syarikat-syarikat subsidiari	(33.3)		(54.2)	
	4,661.8		4,735.9	

Jumlah dihutang kepada syarikat-syarikat subsidiari tidak dikenakan caj faedah dengan tempoh pembayaran yang tidak ditetapkan.

Aktiviti Kumpulan bagi tahun berakhir 30hb Jun 2000 dijalankan menerusi syarikat-syarikat subsidiari utama berikut :

<u>Nama syarikat</u>	<u>Negara diperbadankan</u>	<u>% kepentingan kumpulan</u>	<u>Bahagian/Rantau</u>
Consolidated Plantations Berhad	Malaysia	100.0	Perladangan
DMIB Berhad	Malaysia	51.0	Perkilangan tayar
Tractors Malaysia Holdings Berhad	Malaysia	71.7	Pengedaran peralatan berat & kenderaan bermotor
Sime UEP Properties Berhad	Malaysia	51.2	Pembangunan hartanah
SD Holdings Berhad	Malaysia	100.0	Rantau Malaysia I
Port Dickson Power Berhad	Malaysia	60.0	Rantau Malaysia II
Sime Darby Hong Kong Limited	Hong Kong	74.9	Hong Kong
Sime Singapore Limited	Singapura	69.1	Singapura
Hastings Deering (Australia) Limited	Australia	100.0	Australia

Kepentingan ekuiti Kumpulan dalam semua syarikat-syarikat subsidiari, kegiatan utama masing-masing, negara diperbadankan dan tempat utama perniagaan dibentangkan di mukasurat 93 hingga 101.

Nota-Nota kepada Penyata Kewangan
Bagi tahun berakhir 30hb Jun 2000

24 HARTANAH, LOJI DAN PERALATAN

Kumpulan 2000	Tanah			Bangunan	Jentera, peralatan & kenderaan	Jumlah
	Milik bebas	Pegangan pajakan jangka panjang	Pegangan pajakan jangka pendek			
<u>Kos/Penilaian</u>						
Nilai buku bersih pada awal tahun	1,036.5	526.2	30.6	1,430.9	1,249.4	4,273.6
Pelarasan kadar pertukaran	(4.6)	(14.8)	(0.1)	(13.4)	(26.1)	(59.0)
Syarikat-syarikat subsidiari dijual	(16.5)	–	–	(0.9)	(7.1)	(24.5)
Syarikat-syarikat subsidiari baru	13.1	–	–	23.6	466.8	503.5
Tambahan	8.5	19.1	–	50.3	271.1	349.0
Pelupusan dan hapuskira	(8.9)	(5.0)	(2.8)	(8.8)	(57.0)	(82.5)
Pengkelasan semula	8.5	217.0	–	(2.6)	(8.1)	214.8
Caj susutnilai	–	(3.7)	(1.5)	(54.3)	(248.7)	(308.2)
Nilai buku bersih pada akhir tahun	1,036.6	738.8	26.2	1,424.8	1,640.3	4,866.7
Kos	783.8	719.3	27.9	1,734.7	3,497.5	6,763.2
Penilaian	252.8	42.1	5.8	146.7	–	447.4
Susutnilai terkumpul	–	(22.6)	(7.5)	(456.6)	(1,857.2)	(2,343.9)
Nilai buku bersih pada akhir tahun	1,036.6	738.8	26.2	1,424.8	1,640.3	4,866.7
1999						
<u>Kos/Penilaian</u>						
Nilai buku bersih pada awal tahun	1,147.1	529.5	34.0	1,583.3	1,399.9	4,693.8
Pelarasan kadar pertukaran	(20.0)	(15.4)	(2.1)	(65.0)	(42.0)	(144.5)
Syarikat-syarikat subsidiari dijual	(44.3)	–	–	(71.9)	(33.5)	(149.7)
Syarikat-syarikat subsidiari baru	–	–	–	–	4.2	4.2
Tambahan	2.8	16.8	–	139.1	259.6	418.3
Pelupusan dan hapuskira	(8.1)	(7.0)	–	(3.9)	(107.0)	(126.0)
Pengkelasan semula	(41.0)	6.0	0.2	(90.0)	(11.4)	(136.2)
Caj susutnilai	–	(3.7)	(1.5)	(60.7)	(220.4)	(286.3)
Nilai buku bersih pada akhir tahun	1,036.5	526.2	30.6	1,430.9	1,249.4	4,273.6
Kos	783.7	502.8	32.8	1,699.6	2,798.3	5,817.2
Penilaian	252.8	43.5	5.8	146.7	–	448.8
Susutnilai terkumpul	–	(20.1)	(8.0)	(415.4)	(1,548.9)	(1,992.4)
Nilai buku bersih pada akhir tahun	1,036.5	526.2	30.6	1,430.9	1,249.4	4,273.6

Hartanah, loji dan peralatan dinyatakan pada penilaian yang berkaitan terutamanya kepada penilaian semula yang dibuat pada tahun 1978 berdasarkan kegunaan pertanian berterusan ke atas tanah dan bangunan kepunyaan perladangan Kumpulan di Malaysia berdasarkan penilaian yang dibuat oleh firma-firma juru ukur dan penilai profesional. Sejarar dengan peruntukan peralihan yang diterbitkan oleh Lembaga Piawai Perakaunan Malaysia tentang penggunaan Piawai Perakaunan Antarabangsa No. 16 (semakan), Hartanah, Loji dan Peralatan, penilaian harta-harta berkenaan tidak dikemaskini, dan akan terus dinyatakan pada jumlah bawa sedia ada tolak susutnilai.

Nota-Nota kepada Penyata Kewangan

Bagi tahun berakhir 30hb Jun 2000

24 HARTANAH, LOJI DAN PERALATAN (SAMBUNGAN)

Syarikat	2000 Jentera, peralatan & kenderaan	1999 Jentera, peralatan & kenderaan
Nilai buku bersih pada awal tahun	9.0	12.2
Tambahan	6.2	1.3
Penjualan	(0.2)	(0.5)
Caj susutnilai	(4.2)	(4.0)
Nilai buku bersih pada akhir tahun	10.8	9.0
Kos	41.0	36.2
Susutnilai terkumpul	(30.2)	(27.2)
Nilai buku bersih pada akhir tahun	10.8	9.0

25 TANGGUNGAN LUARJANGKA DAN KOMITMEN

	Kumpulan		Syarikat	
	2000	1999	2000	1999
Tanggungjawab luarjangka tidak bercagar:				
Jaminan perdagangan dan prestasi	810.9	235.6	688.0	148.2
Tuntutan tertanggung ke atas syarikat-syarikat subsidiari	29.5	32.1	-	-
Jaminan dan luarjangka berkaitan dengan pinjaman syarikat-syarikat subsidiari	-	-	23.4	12.0
	840.4	267.7	711.4	160.2
Perbelanjaan modal dibenarkan bagi hartanah, loji dan peralatan tidak disediakan di dalam penyata kewangan:				
Dikontrak	62.7	70.6	-	0.2
Tidak dikontrak	202.6	183.6	7.1	8.2
	265.3	254.2	7.1	8.4
Komitmen di bawah pajakan operasi tidak boleh dibatalkan:				
Tamat dalam tempoh satu tahun	53.6	56.0	1.2	7.4
Tamat dalam tempoh satu hingga lima tahun	121.3	123.8	1.7	8.3
Tamat selepas lima tahun	208.1	234.4	0.5	0.6
	383.0	414.2	3.4	16.3

Beberapa pemegang saham minoriti Sime Bank Berhad telah mengambil tindakan undang-undang ke atas Sime Darby Berhad kerana tidak membuat tawaran umum semasa pengambilalihan 60.35% ekuiti Sime Bank Berhad. Berasaskan kepada nasihat perundangan, para pengarah berpendapat bahawa tiada sebarang peruntukan perlu disediakan.

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PENYATA ALIRAN TUNAI

26 LAIN-LAIN PERKARA BUKAN TUNAI

	Kumpulan	
	2000	1999
Lain-lain perkara bukan tunai meliputi:		
Pembalikan peruntukan kos bagi pembangunan hartanah	(50.8)	(68.7)
Peruntukan bagi hutang lapuk dan ragu selepas kutipan semula	5.9	37.7
Kemasukan semula peruntukan bagi penurunan nilai pelaburan oleh bekas subsidiari insurans	(1.3)	(23.0)
Kerugian daripada jualan pelaburan perdagangan oleh bekas subsidiari insurans	0.6	13.8
Hartanah, loji dan peralatan dimansuh dan dihapuskira	13.5	4.7
Lain-lain	5.2	(5.1)
	(26.9)	(40.6)

Bagi menghapuskan kesan pelarasan semula matawang, penyata aliran tunai telah disediakan selepas melaraskan harta dan tanggungan permulaan syarikat-syarikat subsidiari luar negeri pada kadar yang berkuatkuasa pada akhir tahun.

Hasil pelarasan adalah seperti berikut:

Hartanah, loji dan peralatan	(59.0)	(144.5)
Harta hartanah sebenar	-	(7.1)
Syarikat-syarikat bersekutu dan pelaburan	(2.8)	(13.0)
Modal kerja	(16.7)	(77.9)
Dana cair bersih	(11.1)	(37.1)
Pinjaman dan tanggungan jangka panjang lain	26.7	74.9
	(62.9)	(204.7)

27 ALIRAN (KELUAR)/MASUK TUNAI BERSIH DARIPADA AKTIVITI PELABURAN

	Kumpulan		Syarikat	
	2000	1999	2000	1999
Pembelian pelaburan jangka panjang	(695.8)	(283.0)	-	-
Kurangan/(Tambahan) jumlah diutang oleh syarikat subsidiari	-	-	255.2	(179.5)
Pembayaran semula pinjaman kumpulan Sime Bank	-	300.0	-	-
Pembelian syarikat-syarikat subsidiari (Nota 29)	(3.3)	(36.5)	(121.1)	-
Pembelian syarikat-syarikat bersekutu	(15.8)	(1.2)	-	-
Pembelian hartanah, loji dan peralatan	(349.0)	(418.3)	(6.2)	(1.3)
Pembelian harta hartanah sebenar	(7.7)	(4.2)	-	-
Kutipan daripada jualan pelaburan jangka panjang	249.8	45.9	-	-
(Pembelian)/ kutipan bersih daripada jualan pelaburan oleh bekas syarikat subsidiari insurans	(31.2)	12.0	-	-
Kutipan daripada jualan syarikat-syarikat subsidiari (Nota 30)	210.4	329.3	-	-
Kutipan daripada jualan hartanah, loji dan peralatan	75.6	88.8	0.5	1.4
Kutipan daripada saham-saham yang diterbitkan kepada kepentingan minoriti	1.1	15.5	-	-
Kutipan daripada jualan harta hartanah sebenar	1.5	-	-	-
	(564.4)	48.3	128.4	(179.4)

28 ALIRAN KELUAR TUNAI BERSIH DARIPADA AKTIVITI PEMBIAYAAN

	Kumpulan		Syarikat	
	2000	1999	2000	1999
Kutipan daripada saham-saham yang diterbitkan oleh Sime Darby Berhad	0.4	-	0.4	-
Kutipan daripada pinjaman berpenggal yang diterbitkan	-	0.2	-	-
Pembayaran semula pinjaman jangka pendek	(8.9)	(90.5)	-	-
Pembayaran semula pinjaman berpenggal	(226.1)	(202.3)	-	-
Dividen dibayar kepada para pemegang saham Sime Darby Berhad	(386.1)	(120.0)	(386.1)	(120.0)
Dividen dibayar kepada kepentingan minoriti dalam syarikat-syarikat subsidiari	(93.7)	(86.1)	-	-
	(714.4)	(498.7)	(385.7)	(120.0)

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29 PEMBELIAN SYARIKAT-SYARIKAT SUBSIDIARI - KUMPULAN

	2000	1999
Harta, tanggungan dan aliran tunai yang timbul daripada pembelian syarikat subsidiari adalah:		
Hartanah, loji dan peralatan	(503.5)	(4.2)
Muhibah	(31.8)	17.2
Kepentingan minoriti	81.9	(44.7)
Cukai tertunda	68.0	-
Pinjaman berpenggal	184.6	-
Harta semasa bersih	(82.0)	(4.8)
Nilai buku bersih syarikat bersekutu dikelaskan semula kepada syarikat subsidiari	132.0	-
	(150.8)	(36.5)
<i>Diwakili oleh:</i>		
Bayaran tunai bagi saham-saham yang dibeli	(150.8)	(36.5)
Tolak: Tunai dan bersamaan tunai syarikat subsidiari yang dibeli	147.5	-
Aliran keluar tunai daripada pembelian syarikat subsidiari	(3.3)	(36.5)

Pengambilalihan syarikat-syarikat subsidiari sepanjang tahun berakhir 30hb Jun 2000 adalah berkaitan terutamanya dengan pengambilalihan 20% kepentingan tambahan dalam Port Dickson Power Berhad ('PDP') dan bagi tahun sebelumnya pengambilalihan berkaitan terutamanya dengan Sime Darby Pilipinas, Inc. Keuntungan selepas cukai yang dicatatkan oleh PDP pada tahun ini adalah RM54.1 juta (1999: RM27.4 juta) tolak kepentingan minoriti RM13.1 juta (1999: Tiada).

30 PENJUALAN SYARIKAT-SYARIKAT SUBSIDIARI - KUMPULAN

	2000	1999
Harta dan tanggungan syarikat-syarikat subsidiari yang dijual pada tahun adalah:		
Hartanah, loji dan peralatan	24.5	149.7
Pelaburan	583.0	-
Tunai dan bersamaan tunai	-	17.9
(Tanggungan)/harta semasa bersih	(170.2)	30.2
Keuntungan terkecuali daripada penjualan	106.3	127.9
Kepentingan minoriti	(41.5)	3.6
Dana insurans	(291.7)	-
	210.4	329.3

Harta dan tanggungan syarikat-syarikat subsidiari yang dijual sepanjang tahun berakhir 30hb Jun 2000 berkaitan terutamanya dengan Sime AXA Sdn Bhd sementara harta dan tanggungan syarikat subsidiari yang dijual pada tahun sebelumnya berkaitan terutamanya dengan Sandestin Resorts Inc.

Hasil dan keputusan Sime AXA Sdn Bhd bagi tahun semasa sehingga tarikh penjualan adalah:

	2000	1999
Hasil	109.9	192.4
Keuntungan sebelum cukai	12.5	31.0
Cukai	-	(0.8)
Keuntungan selepas cukai	12.5	30.2
Keuntungan sebelum cukai Sime AXA meliputi perkara-perkara berikut:		
	2000	1999
Pendapatan daripada pelaburan (kasar):		
Disebuttharga di Malaysia	2.4	1.7
Disebuttharga di luar Malaysia	-	0.1
Pendapatan faedah	8.4	17.9
Kemasukan semula peruntukan bagi pengurangan nilai pelaburan	1.3	23.0

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Bagi tahun berakhir 30hb Jun 2000

MAKLUMAT SEGMENT

31 Analisis keputusan dan dana bersih digunakan mengikut aktiviti

	Keuntungan		Harta Segmen	Tanggungan Segmen	Dana Bersih Digunakan
	Hasil Kasar	Sebelum Cukai			
Kumpulan 2000					
Perladangan	1,110.6	137.0	1,473.6	(263.8)	1,209.8
Perkilangan	1,568.0	71.0	1,462.3	(536.8)	925.5
Hartanah	311.3	159.2	1,385.6	(386.4)	999.2
Pengedaran peralatan berat	2,157.2	263.5	1,128.7	(433.6)	695.1
Pengedaran kenderaan bermotor	3,230.2	119.8	1,047.5	(520.4)	527.1
Perdagangan am, perkhidmatan dan lain-lain	2,450.9	178.2	2,562.9	(1,189.5)	1,373.4
Insurans dan pajakan	143.3	26.6	123.3	(58.7)	64.6
	10,971.5	955.3	9,183.9	(3,389.2)	5,794.7
Perkara terkecuali		153.5			
Pendapatan pelaburan dan faedah (bersih)		90.3			2,081.1
	10,971.5	1,199.1	9,183.9	(3,389.2)	7,875.8
1999					
Perladangan	1,432.6	293.6	1,566.6	(292.3)	1,274.3
Perkilangan	1,233.3	(1.0)	1,301.5	(418.2)	883.3
Hartanah	168.3	123.9	1,152.9	(414.9)	738.0
Pengedaran peralatan berat	2,076.6	206.7	1,200.6	(458.5)	742.1
Pengedaran kenderaan bermotor	2,318.7	54.0	931.7	(339.3)	592.4
Perdagangan am, perkhidmatan dan lain-lain	2,450.2	20.1	2,211.3	(1,021.6)	1,189.7
Insurans dan pajakan	230.8	45.3	712.4	(513.2)	199.2
	9,910.5	742.6	9,077.0	(3,458.0)	5,619.0
Perkara terkecuali		155.8			
Pendapatan pelaburan dan faedah (bersih)		119.8			1,916.6
	9,910.5	1,018.2	9,077.0	(3,458.0)	7,535.6

Nota-Nota kepada Penyata Kewangan

Bagi tahun berakhir 30hb Jun 2000

31 MAKLUMAT SEGMENT (SAMBUNGAN)

Analisis keputusan dan dana bersih digunakan mengikut lokasi geografi

	Hasil Kasar	Keuntungan Sebelum Cukai	Harta Segmen	Tanggung Segmen	Dana Bersih Digunakan
Kumpulan 2000					
Malaysia	4,319.5	580.3	5,846.0	(2,285.4)	3,560.6
Singapura	1,828.2	125.6	1,188.9	(451.0)	737.9
Hong Kong	2,783.1	119.6	942.6	(396.7)	545.9
Australia	1,116.6	87.7	510.2	(127.5)	382.7
Filipina	261.3	(14.6)	256.1	(55.4)	200.7
Negara-negara lain	662.8	56.7	440.1	(73.2)	366.9
	10,971.5	955.3	9,183.9	(3,389.2)	5,794.7
Perkara terkecuali		153.5			
Pendapatan pelaburan dan faedah (bersih)		90.3			2,081.1
	10,971.5	1,199.1	9,183.9	(3,389.2)	7,875.8
1999					
Malaysia	3,878.9	428.1	5,688.4	(2,349.6)	3,338.8
Singapura	1,436.2	74.4	1,156.9	(446.0)	710.9
Hong Kong	2,502.4	82.5	1,076.6	(360.1)	716.5
Australia	1,097.6	107.2	504.5	(156.1)	348.4
Filipina	276.8	(37.5)	222.6	(71.8)	150.8
Negara-negara lain	718.6	87.9	428.0	(74.4)	353.6
	9,910.5	742.6	9,077.0	(3,458.0)	5,619.0
Perkara terkecuali		155.8			
Pendapatan pelaburan dan faedah (bersih)		119.8			1,916.6
	9,910.5	1,018.2	9,077.0	(3,458.0)	7,535.6

Urusniaga antara segmen dilaksana berasaskan urusniaga yang boleh dijangka.

32 URUSNIAGA DAN BAKI PIHAK BERKAITAN YANG PENTING

Antara 7hb Mac 2000 dan 12hb April 2000, SD Holdings Berhad, sebuah syarikat subsidiari milik penuh Sime Darby Berhad (Sime Darby), telah membeli bon bernilai nominal RM158,000,000 yang diterbitkan oleh Tenaga Nasional Berhad dan MIDCITI Resources Sdn Bhd dengan jumlah bayaran RM171,135,801 daripada KAF Discounts Berhad. YBhg Tan Sri Dato' Seri Ahmad Sarji bin Abdul Hamid, Pengerusi Sime Darby, dianggap berkepentingan dalam urusniaga tersebut kerana beliau adalah Pengerusi Permodalan Nasional Berhad, yang mempunyai kepentingan tidak langsung sebanyak 33% dalam modal ekuiti KAF Discounts Berhad. YBhg Datuk Khatijah binti Ahmad, seorang Pengarah Sime Darby, juga dianggap berkepentingan dalam urusniaga tersebut kerana beliau adalah Pengerusi/ Pengarah Urusan KAF Discounts Berhad dan mempunyai kepentingan kawalan tidak langsung dalam modal ekuiti syarikat tersebut. Penjualan bon oleh KAF Discounts Berhad kepada SD Holdings Berhad telah dilaksanakan menurut perjalanan perniagaan biasa. Tiada seorang pun para Pengarah lain atau pemegang utama saham Sime Darby lain yang mempunyai kepentingan, langsung atau tidak langsung, dalam urusniaga tersebut.

Lain-lain urusniaga dan baki pihak berkaitan yang penting meliputi urusniaga dan baki dengan syarikat-syarikat subsidiari dan bersekutu dinyatakan dalam Nota 1, 2, 5, 15, 22, 23 dan 25.

Penyata Oleh Pengarah-Pengarah dan Akuan Berkanun

PENYATA OLEH PENGARAH-PENGARAH

Kami, Tan Sri Dato' Seri Ahmad Sarji bin Abdul Hamid dan Tan Sri Nik Mohamed bin Nik Yaacob, dua orang daripada Pengarah-Pengarah Sime Darby Berhad, dengan ini memaklumkan bahawa pada pendapat Pengarah-Pengarah, penyata kewangan yang dibentangkan di mukasurat 68 hingga 90 telah disusun supaya memberi gambaran yang benar dan saksama mengenai kedudukan Kumpulan dan juga Syarikat pada 30hb Jun 2000 dan juga keputusan Kumpulan dan Syarikat dan aliran tunai Kumpulan dan Syarikat bagi tahun yang berakhir pada tarikh tersebut menurut Piawaian-Piawaian Perakaunan berkenaan yang diluluskan di Malaysia dan mematuhi Akta Syarikat, 1965.

Bagi pihak Lembaga Pengarah

Tan Sri Dato' Seri Ahmad Sarji bin Abdul Hamid
Pengerusi

Kuala Lumpur
30hb Ogos 2000

Tan Sri Nik Mohamed bin Nik Yaacob
Ketua Eksekutif Kumpulan

AKUAN BERKANUN

Saya, Martin Smith Berry, sebagai Pengarah utama yang bertanggungjawab terhadap pengurusan kewangan Sime Darby Berhad dengan sesungguhnya dan sebenarnya mengaku bahawa penyata kewangan yang dibentangkan di mukasurat 68 hingga 90, pada sepanjang pengetahuan dan kepercayaan saya, adalah betul dan saya membuat akuan ini dengan sepenuh kepercayaan akan kebenarannya dan menurut peruntukan Akta Akuan Berkanun, 1960.

DITANDATANGANI DAN DIAKUI DENGAN SESUNGGUHNYA oleh penama di atas, Martin Smith Berry, di Kuala Lumpur, Malaysia pada 30hb Ogos 2000.

Ong Kah Chong, A. M. N.
Pesuruhjaya Sumpah (No. W145)
Kuala Lumpur

Martin Smith Berry
Pengarah Kewangan Kumpulan

Laporan Juruaudit

LAPORAN JURUAUDIT KEPADA AHLI-AHLI SIME DARBY BERHAD (NO. SYARIKAT 41759-M)

1. Kami telah mengaudit penyata kewangan yang dibentangkan di mukasurat 68 hingga 90. Penyata kewangan tersebut adalah tanggungjawab para Pengarah Syarikat. Tanggungjawab kami adalah untuk menyatakan pendapat ke atas penyata kewangan tersebut berdasarkan audit kami.
2. Kami melaksanakan audit kami menurut Piawaian-Piawaian Audit yang diluluskan di Malaysia. Piawaian-piawaian itu memerlukan kami merancang dan melaksanakan audit untuk memperolehi keyakinan yang munasabah sama ada penyata kewangan ini bebas dari salah nyata yang penting. Sebuah audit meliputi pemeriksaan, secara ujian, bukti yang menyokong jumlah dan pernyataan di dalam penyata kewangan. Audit juga meliputi penaksiran prinsip-prinsip perakaunan dan anggaran-anggaran penting yang dibuat oleh para Pengarah serta penilaian ke atas pembentangan penyata kewangan secara keseluruhan. Kami percaya bahawa audit kami menyediakan asas yang munasabah untuk kami memberi pendapat.
3. Pada pendapat kami:
 - (a) penyata kewangan telah disediakan menurut Piawaian-Piawaian Perakaunan berkenaan yang diluluskan di Malaysia dan mematuhi Akta Syarikat, 1965 untuk memberikan gambaran yang benar dan saksama tentang:
 - (i) perkara-perkara yang dikehendaki oleh Seksyen 169 Akta Syarikat, 1965 untuk dinyatakan di dalam penyata kewangan; dan
 - (ii) kedudukan Kumpulan dan Syarikat pada 30hb Jun 2000 dan keputusan Kumpulan dan Syarikat serta aliran tunai Kumpulan dan Syarikat bagi tahun yang berakhir pada tarikh tersebut; dan
 - (b) rekod perakaunan dan rekod-rekod lain dan daftar-daftar yang dikehendaki oleh Akta disimpan oleh Syarikat dan syarikat-syarikat subsidiari yang diaudit oleh kami telah disimpan dengan sempurna menurut peruntukan-peruntukan Akta tersebut.
4. Nama syarikat-syarikat subsidiari yang tidak diaudit oleh kami adalah dinyatakan di mukasurat 93 hingga 101. Kami telah mempertimbangkan penyata kewangan syarikat-syarikat subsidiari tersebut dan juga laporan juruaudit mengenainya.
5. Kami berpuas hati bahawa penyata kewangan syarikat-syarikat subsidiari yang telah disatukan dengan penyata kewangan Syarikat adalah dalam bentuk dan kandungan yang bersesuaian dan teratur untuk tujuan penyediaan penyata kewangan yang disatukan, dan kami telah menerima maklumat yang memuaskan dan keterangan-keterangan yang diperlukan untuk tujuan tersebut.
6. Laporan juruaudit ke atas penyata kewangan syarikat-syarikat subsidiari yang telah disatukan tidak dikenakan sebarang pengecualian ketara dan tidak mengandungi sebarang teguran mengikut subseksyen (3) Seksyen 174 di bawah Akta tersebut.

PricewaterhouseCoopers
(No. AF-1146)
Akauntan Awam

Kuala Lumpur
30hb Ogos 2000

Dato' Ahmad Johan bin Mohammad Raslan
(No. 1867/9/00 (S))
Rakan dalam Firma

Subsidiary and Associated Companies as at 30th June 2000
Syarikat-syarikat Subsidiari dan Bersekutu pada 30hb Jun 2000

GROUP HEAD OFFICE COMPANIES / SYARIKAT-SYARIKAT DI BAWAH PEJABAT INDUK KUMPULAN

Address/Alamat : 21st Floor, Wisma Sime Darby,
 Jalan Raja Laut,
 50350 Kuala Lumpur, Malaysia
 Telephone/Telefon : 603-26914122
 Fax/Fax : 603-26987398
 E-Mail : enquiries@simenet.com

NAME OF COMPANY NAMA SYARIKAT	PRINCIPAL ACTIVITIES KEGIATAN-KEGIATAN UTAMA	COUNTRY OF INCORPORATION AND PRINCIPAL PLACE OF BUSINESS NEGARA DIPERBADANKAN DAN TEMPAT UTAMA PERNIAGAAN	GROUP'S % INTEREST	
			% KEPENTINGAN KUMPULAN 2000	1999
Aspry Ventures Sdn Bhd	Investment holding	Malaysia	100.0	50.0
Golfhome Development Sdn Bhd	Property investment	Malaysia	100.0	100.0
Golftek Development Sdn Bhd	Property investment	Malaysia	100.0	100.0
Ironwood Development Sdn Bhd	Property investment	Malaysia	100.0	100.0
Kuala Lumpur Golf & Country Club Berhad	Providing golfing, sporting and other recreational activities and services	Malaysia	100.0	100.0
Malaysian Oriental Holdings Berhad	Investment holding	Malaysia	100.0	100.0
Obadation Nominees Limited	Holding investments as a nominee	United Kingdom	100.0*	100.0*
Orchard Nominees Private Limited	Holding investments as a nominee	Singapore	100.0*	100.0*
Robt. Bradford & Co Ltd	Investment holding/Insurance broking	United Kingdom	100.0*	100.0*
Robt. Bradford Hobbs Savill Ltd	Insurance broking	United Kingdom	100.0*	100.0*
SD Far East (1991) Limited	Investment holding	Hong Kong	100.0*	100.0*
Sime Darby Eastern International Limited	Investment holding	Singapore	100.0*	100.0*
Sime Darby Eastern Investments Pte Ltd	Investment holding	Singapore	100.0*	100.0*
Sime Darby Eastern Limited	Investment holding	Singapore	100.0*	100.0*
Sime Darby Far East Limited	Investment holding	Bermuda	100.0*	100.0*
Sime Darby Financial Services Holdings Sdn Bhd	Investment holding	Malaysia	100.0	100.0
Sime Darby Investments Pty Limited	Investment holding	Australia	100.0*	100.0*
Sime Darby London Limited	Investment holding	United Kingdom	100.0*	100.0*
Sime Darby Nominees Limited	Holding investments as a nominee	United Kingdom	100.0*	100.0*
Sime Darby Nominees Sendirian Berhad	Holding investments as a nominee	Malaysia	100.0	100.0
Sime Darby Pension Scheme Trustees Ltd	Trustees to Pension Scheme	United Kingdom	100.0*	100.0*
Sime Hartanah Sdn Bhd	Investment holding	Malaysia	100.0	100.0
Sime Management Services Limited	Property management services	United Kingdom	100.0*	100.0*
Sime Overseas Sdn Bhd	Investment holding	Malaysia	100.0	100.0
Sime Pilmoor Development Sdn Bhd	Property investment and development	Malaysia	100.0	100.0
Sime Technology Ventures Sdn Bhd	Investment holding	Malaysia	100.0	100.0
Solarvest Sdn Bhd	Investment holding	Malaysia	100.0	100.0
Southside Services Limited	Insurance run-off	United Kingdom	100.0*	100.0*
Stableford Development Sdn Bhd	Property investment	Malaysia	100.0	100.0

PLANTATIONS & COMMODITY TRADING DIVISION / BAHAGIAN PERLADANGAN & PERDAGANGAN KOMODITI

Divisional Director/Pengarah Bahagian : Abdul Shukor Nagor
 Address/Alamat : 1st Floor, Wisma Consplant,
 No. 2, Jalan SS 16/4,
 47500 Subang Jaya,
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 Telex/Telex : SDPHO MA 36662
 Fax/Fax : 603-7317588/7318293
 E-Mail : sdpcpb@simenet.com

NAME OF COMPANY NAMA SYARIKAT	PRINCIPAL ACTIVITIES KEGIATAN-KEGIATAN UTAMA	COUNTRY OF INCORPORATION AND PRINCIPAL PLACE OF BUSINESS NEGARA DIPERBADANKAN DAN TEMPAT UTAMA PERNIAGAAN	GROUP'S % INTEREST	
			% KEPENTINGAN KUMPULAN 2000	1999
Aero-Green Technology (S) Pte Ltd	High technology farming	Singapore	51.0*	51.0*
Arabis Pte Ltd	Marketing of edible oils	Singapore	100.0*	100.0*
Avidat Sdn Bhd	Property investment	Malaysia	100.0	100.0
BDO (Thailand) Limited	Investment holding	Thailand	100.0+	100.0+
Caring Skyline Sdn Bhd	Investment holding	Malaysia	100.0	100.0
Consolidated Plantations Berhad	Rubber and oil palm cultivation and palm oil production	Malaysia	100.0	100.0
Constant Skyline Sdn Bhd	Property investment and development	Malaysia	100.0	100.0
CPB Properties Sdn Bhd	Property investment	Malaysia	100.0	100.0
Ecoflora (S) Pte Ltd	Provision of landscaping services and production, sale and maintenance of hydroculture plants	Singapore	-	26.0*
Elington International Limited	Investment holding	British Virgin Islands	50.0+	50.0+
Epic Products Berhad	Packaging and marketing of branded edible vegetable oils and end user fats	Malaysia	100.0	100.0
Kempas Edible Oil Sendirian Berhad	Rubber, oil palm and cocoa cultivation	Malaysia	100.0	100.0
Lattimer International Limited	Palm oil refining and fractionation Manufacturing and marketing of specialty and end user fats	British Virgin Islands	50.0+	50.0+
Meridian Zone Sdn Bhd	Investment holding	British Virgin Islands	50.0+	50.0+
Morakot Industries Public Company Limited	Property investment and development	Malaysia	100.0	100.0
PT Sime Indo Agro	Manufacturer of cooking oil	Thailand	99.6+	99.6+
Savola Sime Egypt Company SAE #	Oil palm cultivation	Indonesia	100.0	100.0
Savola Sime Foods Limited	Manufacturing and refining of edible vegetable oils	Egypt	37.0+	37.0+
Savola Sime Suez Company SAE	Investment holding	British Virgin Islands	50.0+	50.0+
	Refining, manufacturing and packaging of oils and vegetable fats	Egypt	37.0+	37.0+

Subsidiary and Associated Companies as at 30th June 2000
Syarikat-syarikat Subsidiari dan Bersekutu pada 30hb Jun 2000

NAME OF COMPANY	PRINCIPAL ACTIVITIES	COUNTRY OF INCORPORATION AND PRINCIPAL PLACE OF BUSINESS	GROUP'S % INTEREST	
			NEGARA DIPERBADANKAN DAN TEMPAT UTAMA PERNIAGAAN	
NAMA SYARIKAT	KEGIATAN-KEGIATAN UTAMA		2000	1999
Selatan Estates Sendirian Berhad	Rubber and oil palm cultivation	Malaysia	100.0	100.0
Sharikat Hadapan Berhad	Oil palm cultivation	Malaysia	100.0	100.0
Sime Aerogreen Research Sdn Bhd	Research and development of high technology agriculture farming	Malaysia	51.0	51.0
Sime Aerogreen Technology Sdn Bhd	Agricultural, commercial and downstream activities	Malaysia	70.0	70.0
Sime Consulting Sdn Bhd	Provision of consultancy services	Malaysia	100.0	100.0
Sime Darby Americas Limited	Investment holding	United States of America	100.0*	100.0*
Sime Darby Commodities Limited	Commodity and general trading	United Kingdom	100.0*	100.0*
Sime Darby Edible Products Limited	Refining, manufacturing and marketing of edible oils and palm oil related products	Singapore	100.0*	100.0*
Sime Darby Futures Trading Sdn Bhd	Commodity trading	Malaysia	100.0	100.0
Sime Darby Industrial Properties Sdn Bhd	Property investment	Malaysia	100.0	100.0
Sime Darby Land Sdn Bhd	Property development and management	Malaysia	100.0	100.0
Sime Darby Services Limited	Provision of agricultural consultancy services	Hong Kong	100.0*	100.0*
Sime Gardentech Sdn Bhd	Interior and exterior landscaping	Malaysia	70.0	70.0
Syarikat Malacca Straits Inn Sdn Bhd	Hotel ownership	Malaysia	55.0	55.0
The China Engineers (Thailand) Limited	Investment holding	Thailand	99.9+	99.9+
Tropical Aeroponics Pte Ltd	Commercial propagation of high technological system of cultivation of temperate and subtropical crops	Singapore	51.0*	51.0*

INSURANCE SERVICES DIVISION / BAHAGIAN PERKHIDMATAN INSURANS

NAME OF COMPANY	PRINCIPAL ACTIVITIES	COUNTRY OF INCORPORATION AND PRINCIPAL PLACE OF BUSINESS	GROUP'S % INTEREST	
			NEGARA DIPERBADANKAN DAN TEMPAT UTAMA PERNIAGAAN	
NAMA SYARIKAT	KEGIATAN-KEGIATAN UTAMA		2000	1999
SIME AXA GROUP / KUMPULAN SIME AXA				
Sime AXA Assurance Berhad	General and life insurance	Malaysia	-	63.1
Sime AXA Sdn Bhd	Investment holding and management services	Malaysia	-	63.1

TYRE MANUFACTURING DIVISION / BAHAGIAN PERKILANGAN TAYAR

Divisional Director/Pengarah Bahagian : Md Jafar Abdul Carrim
Address/Alamat : 4, Jalan Tandang, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia
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E-Mail : comms@dni.com.my

NAME OF COMPANY	PRINCIPAL ACTIVITIES	COUNTRY OF INCORPORATION AND PRINCIPAL PLACE OF BUSINESS	GROUP'S % INTEREST	
			NEGARA DIPERBADANKAN DAN TEMPAT UTAMA PERNIAGAAN	
NAMA SYARIKAT	KEGIATAN-KEGIATAN UTAMA		2000	1999
DMIB Berhad #	Manufacturing of tyres and mattresses	Malaysia	51.0	51.0
DMIB (Singapore) Pte Ltd	Investment holding	Singapore	51.0*	51.0*
Professional Golf Company Sdn Bhd	Manufacturing of golf balls and related products	Malaysia	51.0	51.0
SDI (Finance) Limited	Investment holding	United Kingdom	51.0*	51.0*
Sime Darby Corporation (Africa) Sdn Bhd	General trading	Malaysia	100.0	100.0
Sime Darby Technology Centre Sdn Bhd	Research and development	Malaysia	83.7	83.7
Sime Rubber Industries Sdn Bhd	Manufacturing and marketing of rubber products	Malaysia	100.0	100.0
Sime Tyres International (M) Sdn Bhd	Manufacturing of tyres	Malaysia	100.0	100.0
Sime Tyres Marketing Sdn Bhd (formerly known as Tercro Rubber Industries Sdn Bhd)	Marketing of tyres	Malaysia	100.0	100.0
Simex (Europe) Limited	Importation and distribution of tyres and tubes	United Kingdom	51.0*	51.0*
Simex Aircraft Tyre Company Sdn Bhd	Manufacturing of aircraft tyres	Malaysia	51.0	51.0
Simex Chemical Sdn Bhd	Manufacturing of chemical products	Malaysia	51.0	51.0
Simex Marketing Sdn Bhd (formerly known as International Tyres Sdn Bhd)	Marketing of tyres, mattresses, chemical products, golf balls and industrial products	Malaysia	51.0	100.0
Simex Engineered Rubber Products Sdn Bhd	Manufacturing and marketing of associated rubber products	Malaysia	51.0	51.0

Subsidiary and Associated Companies as at 30th June 2000
Syarikat-syarikat Subsidiari dan Bersekutu pada 30hb Jun 2000

HEAVY EQUIPMENT & MOTOR VEHICLE DISTRIBUTION DIVISION / BAHAGIAN PENGEDARAN PERALATAN BERAT & KENDERAAN BERMOTOR

Divisional Director/Pengarah Bahagian : Oh Teik Tatt
 Address/Alamat : Kompleks Kejuruteraan Tractors
 No 1, Jalan Puchong, Taman Perindustrian Puchong Utama
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 E-Mail : info@tractors.com.my

NAME OF COMPANY	PRINCIPAL ACTIVITIES	COUNTRY OF INCORPORATION AND PRINCIPAL PLACE OF BUSINESS NEGARA DIPERBADANKAN DAN TEMPAT UTAMA PERNIAGAAN	GROUP'S % INTEREST	
			2000	1999
NAMA SYARIKAT	KEGIATAN-KEGIATAN UTAMA		% KEPENTINGAN KUMPULAN	
AMIM Holdings Sdn Bhd	Importation and distribution of Ford motor vehicles and spare parts	Malaysia	36.6	50.2
Associated Motor Industries Malaysia Sendirian Berhad	Assembly of motor vehicles	Malaysia	36.6	50.2
Caterpillar Financial Services Malaysia Sdn Bhd	Credit company providing hire purchase and leasing finance in support of sales of equipment	Malaysia	36.6	36.6
Columbia Chrome (Malaysia) Sdn Bhd	Manufacturing, re-manufacturing, repair and servicing of engine products, electroplating and chroming activities	Malaysia	68.2	68.2
Ford Concessionaires Sdn Bhd	Ford motor dealer	Malaysia	71.7	71.7
Global Attraction Sdn Bhd	Motor body repair business	Malaysia	36.6	-
Kiong Yu Realty Sdn Bhd	Property investment	Malaysia	71.7	71.7
Land Rover (Malaysia) Sdn Bhd	Importation and distribution of Land Rover and Range Rover vehicles and spare parts	Malaysia	43.0	43.0
Tractors Auto Components Sdn Bhd	Assembly of engines for BMW and Ford motor vehicles	Malaysia	71.7	71.7
Tractors (B) Sdn Bhd	Sales of equipment and spare parts and service support for Caterpillar business	Brunei	50.2*	50.2*
Tractors Malaysia Engineering Sdn Bhd	Commercial production and marketing of the "Beaver" trunk mulcher	Malaysia	71.7	71.7
Tractors Malaysia Enterprise Sdn Bhd	Investment holding	Malaysia	71.7	71.7
Tractors Malaysia Holdings Berhad #	Investment holding and the provision of management and ancillary services to its subsidiary companies	Malaysia	71.7	71.7
Tractors Malaysia Motor Holdings Sdn Bhd	Investment holding	Malaysia	71.7	71.7
Tractors Malaysia (Hong Kong) Limited	Investment holding	Hong Kong	71.7*	71.7*
Tractors Malaysia (1982) Sdn Bhd	Sales of equipment, spare parts and service support for Caterpillar business, import and distribution of BMW motor vehicles and spare parts, distribution of forklifts, other material handling equipment and industrial cleaners, and supply and installation of Kawasaki co-generation systems	Malaysia	71.7	71.7
Tractors Malaysia Power Systems Sdn Bhd	Packaging of Caterpillar generator sets	Malaysia	71.7	71.7
Tractors Malaysia Rebuild Sdn Bhd	Refurbishment and sale of used heavy equipment	Malaysia	71.7	71.7
Tractors Manufacturing & Assembly Sdn Bhd	Manufacturing and assembly of tractor implements and tractor parts and other products	Malaysia	71.7	71.7
Tractors Petroleum Services Sdn Bhd	Supply, repair and maintenance of Caterpillar engines and other equipment for the oil and gas industries	Malaysia	46.6	46.6
Yaala Pembangunan Sendirian Berhad	Property investment	Malaysia	71.7	71.7

PROPERTY DEVELOPMENT DIVISION / BAHAGIAN PEMBANGUNAN HARTANAH

Divisional Director/Pengarah Bahagian : Dato' Mohamed Haji Said
 Address/Alamat : Tingkat 9, Wisma UEP,
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 47620 Subang Jaya,
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NAME OF COMPANY	PRINCIPAL ACTIVITIES	COUNTRY OF INCORPORATION AND PRINCIPAL PLACE OF BUSINESS NEGARA DIPERBADANKAN DAN TEMPAT UTAMA PERNIAGAAN	GROUP'S % INTEREST	
			2000	1999
NAMA SYARIKAT	KEGIATAN-KEGIATAN UTAMA		% KEPENTINGAN KUMPULAN	
Lengkap Teratai Sdn Bhd	Property investment and plantations	Malaysia	51.2	51.2
Prominent Acres Sdn Bhd	Property investment and plantations	Malaysia	75.6	75.6
Recreational & Water Sports Sdn Bhd	Recreation centre, nursery and landscaping	Malaysia	51.2	51.2
Shaw Brothers (M) Sdn Bhd	Property and investment holding	Malaysia	18.4	18.4
Sime UEP Building Management Services Sdn Bhd	Property investment and management	Malaysia	51.2	51.2
Sime UEP Centre Sdn Bhd	Property investment and development	Malaysia	75.6	51.2
Sime UEP Development Sdn Bhd	Property investment and development	Malaysia	51.2	51.2
Sime UEP Executive Suites Sdn Bhd	Property investment and management	Malaysia	56.5	51.2
Sime UEP Heights Sdn Bhd	Property investment and plantation	Malaysia	51.2	51.2
Sime UEP Homes Sdn Bhd	Property investment, development and plantation	Malaysia	51.2	51.2
Sime UEP Industrial Park Sdn Bhd	Property investment and development	Malaysia	51.2	51.2
Sime UEP (Johor) Sdn Bhd	Property investment and development	Malaysia	51.2	51.2
Sime UEP Properties Berhad #	Investment holding and management	Malaysia	51.2	51.2
Subang Jaya Cinema Sdn Bhd	Cinema operations	Malaysia	51.2	51.2
Sungei Way Development Berhad	Property investment and development	Malaysia	51.2	51.2
UEP Construction Sdn Bhd	Property investment	Malaysia	51.2	51.2

Subsidiary and Associated Companies as at 30th June 2000
Syarikat-syarikat Subsidiari dan Bersekutu pada 30hb Jun 2000

MALAYSIA REGION I / RANTAU MALAYSIA I

Regional Director/Pengarah Rantau : Syed Tamim Mohamed
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NAME OF COMPANY	PRINCIPAL ACTIVITIES	COUNTRY OF INCORPORATION AND PRINCIPAL PLACE OF BUSINESS NEGARA DIPERBADANKAN DAN TEMPAT UTAMA PERNIAGAAN	GROUP'S % INTEREST	
			2000	1999
NAMA SYARIKAT	KEGIATAN-KEGIATAN UTAMA		% KEPENTINGAN KUMPULAN	
Alor Setia Sdn Bhd	Investment holding	Malaysia	100.0	100.0
Asian Composites Manufacturing Sdn Bhd	Manufacture composite parts of aircrafts	Malaysia	25.0	25.0
Century Batteries (Malaysia) Sdn Bhd	Manufacture and sale of automotive batteries and component parts	Malaysia	81.2	81.2
Century Batteries Sales (Malaysia) Sdn Bhd	Sale of motor vehicle batteries and battery components	Malaysia	81.2	81.2
Chubb Malaysia Sendirian Berhad	Manufacture, design and sale of physical and electronic security equipment; installation and maintenance of fire protection and burglar alarm systems; rental and servicing of security equipment	Malaysia	70.0	70.0
Ecopuri Sdn Bhd	Investment holding	Malaysia	100.0	100.0
Malaysian Ice Berhad	Property investment	Malaysia	100.0	100.0
Mecomb Engineering Sdn Bhd	Sales and service of a comprehensive range of advanced electronic based equipment, instruments and systems	Malaysia	100.0	100.0
Mecomb Malaysia Sdn Berhad	Manufacture and distribution of industrial products, mechanical, electrical and electronic equipment	Malaysia	100.0	100.0
Mecomb Technologies Sdn Bhd (formerly known as Pesida Trading Sendirian Berhad)	Systems integration as well as marketing of a comprehensive range of electronics, multimedia, scientific and office equipment	Malaysia	100.0	100.0
North Road Properties Sendirian Berhad	Property investment	Malaysia	100.0	100.0
Pesida Equipment Sdn Bhd	Supply, testing and commissioning of material and passenger handling equipment	Malaysia	100.0	100.0
Puchong Quarry Sdn Bhd	Quarry operations	Malaysia	85.4	85.4
Puri Bahagia Sdn Bhd	Property investment	Malaysia	100.0	100.0
SD Holdings Berhad	Investment holding	Malaysia	100.0	100.0
Sime Coatings Sdn Bhd (formerly known as Berger Paints (Malaysia) Sdn Bhd)	Manufacture and distribution of industrial and decorative paints	Malaysia	100.0	100.0
Sime Conoco Energy Sdn Bhd	Investment holding	Malaysia	51.0	51.0
Sime Darby Malaysia Berhad	Investment holding	Malaysia	100.0	100.0
Sime Darby Petroleum Sdn Bhd	Oil and gas exploration	Malaysia	100.0	100.0
Sime Darby Property Development Sdn Berhad	Property investment	Malaysia	100.0	100.0
Sime Darby Systems Sdn Bhd	Marketing and distribution of computer systems and consultancy services	Malaysia	100.0	100.0
Sime Darby Urus Harta Berhad	Property services and management	Malaysia	100.0	100.0
Sime Distribution Services Sdn Bhd	Provision of warehousing and distribution services	Malaysia	100.0	100.0
Sime Engineering Sdn Bhd	Provision of engineering and project and construction management services to the petroleum industry	Malaysia	100.0	100.0
Sime Healthcare Services Sdn Bhd	Manufacture of chocolate products and confectionery	Malaysia	100.0	100.0
Sime Healthcare Staff Agency Sdn Bhd	Operation of employment agency	Malaysia	100.0	100.0
Sime Inax Sdn Bhd	Manufacture of sanitary wares	Malaysia	80.0	80.0
Sime Kansai Paints Sdn Bhd	Marketing of decorative and industrial paints	Malaysia	70.0	70.0
Sime Leigh Sdn Bhd	Marketing of marine and protective coating paints	Malaysia	70.0	70.0
Sime Link Sdn Bhd	Investment holding	Malaysia	100.0	100.0
Sime Logistics Sdn Bhd	Transportation, freight forwarding, container haulage and bonded warehousing services	Malaysia	100.0	70.0
Sime Malaysia Region Berhad	Investment holding	Malaysia	100.0	100.0
Sime NET Technologies Sdn Bhd	Development of internet based applications	Malaysia	100.0	100.0
Sime Property Holdings Sendirian Berhad	Property investment	Malaysia	100.0	100.0
Sime Rengo Packaging (M) Sdn Bhd	Manufacture and sale of corrugated fibre board cartons and boxes	Malaysia	70.0	70.0
Sime SembCorp Engineering Sdn Bhd	Engineering, fabrication and construction relating to the petroleum industry	Malaysia	70.0	70.0
Sime Surveillance Sdn Bhd	Provision of security services	Malaysia	100.0	100.0
SimeTech (Malaysia) Sdn Bhd	Design, supply, installation and maintenance of industrial air-conditioning systems	Malaysia	100.0	100.0
Sime Tremco Sdn Bhd	Investment holding	Malaysia	51.0	51.0
Steeform Industries (Malaysia) Sdn Bhd	Manufacture of long run roofing sheets, floor deckings and wall claddings	Malaysia	100.0	100.0
Subang Jaya Medical Centre Sdn Bhd	Medical centre	Malaysia	100.0	100.0
The China Engineers (Malaysia) Sdn Bhd	Marketing and distribution of bearings and building products	Malaysia	100.0	100.0
Wisma Sime Darby Sdn Berhad	Property management and related services	Malaysia	100.0	100.0

Subsidiary and Associated Companies as at 30th June 2000
Syarikat-syarikat Subsidiari dan Bersekutu pada 30hb Jun 2000

MALAYSIA REGION II / RANTAU MALAYSIA II

Regional Director/Pengarah Rantau : Mohamed Nor Abdul Hamid
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 Fax/Fax : 603-26987398/26914962
 E-Mail : enquiries@simenet.com

NAME OF COMPANY	PRINCIPAL ACTIVITIES	COUNTRY OF INCORPORATION AND PRINCIPAL PLACE OF BUSINESS NEGARA DIPERBADANKAN DAN TEMPAT UTAMA PERNIAGAAN	GROUP'S % INTEREST	
NAMA SYARIKAT	KEGIATAN-KEGIATAN UTAMA		2000	1999
JanaUrus PDP Sdn Bhd	Provision of operating and maintenance services for an independent power producer	Malaysia	80.0	50.0
Labuan Duty Free (M) Sdn Bhd	Retailing of duty free consumer products	Malaysia	100.0	100.0
Langkawi Duty Free (M) Sdn Bhd	Retailing of duty free consumer products	Malaysia	51.0	51.0
Port Dickson Power Berhad	Independent power producer	Malaysia	60.0	40.0
Sime Darby Duty Free Sendirian Berhad	Retailing of duty free liquor and cigarettes	Malaysia	51.0	51.0
Sime Darby Marketing Sdn Bhd	Marketing and distribution of pharmaceutical and consumer products	Malaysia	100.0	100.0
Sime Darby Rent-A-Car Sdn Bhd	International Licencee for Hertz Rent-A-Car and chauffeur driven services	Malaysia	100.0	100.0
Sime Darby Travel Sdn Bhd	Travel agency	Malaysia	100.0	100.0
Sime Diamond Credit Sdn Bhd	Hire purchase financing	Malaysia	80.2	80.2
Sime Diamond Leasing (Malaysia) Sdn Bhd	Lease financing	Malaysia	80.2	80.2
Sime Holidays Sdn Bhd	Travel and tour agency	Malaysia	100.0	100.0
Sime Insurance Brokers Sdn Bhd	Insurance and reinsurance brokers and consultants	Malaysia	100.0	100.0
Sime Insurance Brokers (Singapore) Pte Ltd	Insurance and reinsurance brokers and consultants	Singapore	69.1*	69.1*
Sime Kubota Sdn Bhd	Assembly and distribution of Kubota range of agricultural machinery and other machinery and equipment	Malaysia	90.0	90.0
Sime Seaport Duty Free Sdn Bhd	Retailing of duty free consumer products	Malaysia	60.0	60.0
SIRIM-Sime Technologies Sdn Bhd	Provision of calibration, measurement and related services	Malaysia	50.0	50.0
Union Sime Darby (Thailand) Ltd	Insurance and reinsurance brokers and consultants	Thailand	33.9*	33.9*
Vintage Jaya Sdn Bhd	Manufacture and marketing of consumer products	Malaysia	100.0	100.0

HONG KONG REGION / RANTAU HONG KONG

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NAME OF COMPANY	PRINCIPAL ACTIVITIES	COUNTRY OF INCORPORATION AND PRINCIPAL PLACE OF BUSINESS NEGARA DIPERBADANKAN DAN TEMPAT UTAMA PERNIAGAAN	GROUP'S % INTEREST	
NAMA SYARIKAT	KEGIATAN-KEGIATAN UTAMA		2000	1999
BMW Concessionaires (H.K.) Limited	Agent, distributor and dealer for BMW motor vehicles	Hong Kong	74.9*	74.9*
Bow Ma Motors (South China) Ltd	Sale of motor vehicles and spare parts and repair services	Hong Kong	74.9*	74.9*
CE & Chow Bros. Rice Limited	Importing and trading in rice	Hong Kong	44.9*	44.9*
CEC Finance Limited	Hire purchase and lease financing	Hong Kong	36.7+	36.7+
Guangdong Deda Bow Ma Motor Service Co Ltd	Operation of a motor vehicle service centre	China	48.7*	48.7*
Guangzhou Sime Darby Motor Enterprises Ltd	Investment holding	China	74.9*	74.9*
Hainan Sime Darby Motor Service Enterprises Co Ltd	Operation of a motor vehicle service centre	China	74.9*	52.4*
Harper Engineering (Macau) Limited	Agent for sales, service and parts for BMW, Ford, Mitsubishi, Alfa Romeo and Suzuki motor vehicles	Macau	74.9*	74.9*
Harper Hire Cars Limited	Leasing of motor vehicles	Hong Kong	74.9*	74.9*
Island Motors Limited	Suzuki motor vehicles distributor and dealer	Hong Kong	74.9*	74.9*
Jecking Tours & Travel Limited	Travel & tour agency	Hong Kong	52.4*	52.4*
Marksworth Limited	Investment holding	Hong Kong	74.9+	74.9+
Milan Motors, Limited	Alfa Romeo motor vehicles distributor and dealer	Hong Kong	74.9*	74.9*
Mitsubishi Motors (Guangzhou) Company Limited	Distribution of Mitsubishi products	China	15.2*	38.2*
PAR Resources (Holdings) Limited	Investment holding	Hong Kong	90.0*	90.0*
Shenzhen Sime Darby Motor Enterprises Co Ltd	Operation of a motor vehicle service centre	China	52.4*	52.4*
Shunde CEL Machinery Company Limited	Sale of mining and construction machinery, maritime engines, electric generating systems, switch panels and container stackers	China	71.2*	71.2*
Sime Darby China Limited	Investment holding	Hong Kong	74.9*	74.9*
Sime Darby Hong Kong Limited #	Investment holding	Hong Kong	74.9*	74.9*
Sime Darby Hong Kong Nominees Limited	Holding investments as a nominee	Hong Kong	74.9*	74.9*

Subsidiary and Associated Companies as at 30th June 2000
Syarikat-syarikat Subsidiari dan Bersekutu pada 30hb Jun 2000

NAME OF COMPANY	PRINCIPAL ACTIVITIES	COUNTRY OF INCORPORATION AND PRINCIPAL PLACE OF BUSINESS	GROUP'S % INTEREST	
			2000	1999
NAMA SYARIKAT	KEGIATAN-KEGIATAN UTAMA	NEGARA DIPERBADANKAN DAN TEMPAT UTAMA PERNIAGAAN	% KEPENTINGAN KUMPULAN	
Sime Darby Hongkong Finance Limited	Provision of treasury and financial services	Hong Kong	74.9*	74.9*
Sime Darby Management Services Limited	Provision of property holding and management activities	Hong Kong	74.9*	74.9*
Sime Darby Motor Group Limited	Investment holding	Hong Kong	74.9*	74.9*
Sime Darby Motor Service Centre Limited	Service centre for Mitsubishi, Ford, Alfa Romeo and Suzuki motor vehicles	Hong Kong	74.9*	74.9*
Sime Darby Motor Services Limited	Sale of parts and provision of services for motor vehicles	Hong Kong	74.9*	74.9*
Sime Insurance Brokers (HK) Limited	Insurance and reinsurance brokers and consultants	Hong Kong	87.2*	87.2*
Sime Managing Agency Limited	Underwriting managers and agents	Hong Kong	87.2*	87.2*
Sime Travel Holdings Limited	Investment holding	Hong Kong	74.9*	74.9*
Sime Winner Holdings Limited	Investment holding	Hong Kong	44.9*	44.9*
SimeWinner Chariots Limited (formerly known as SD Group Investments Limited and previously known as China Resources-Sime Darby Limited)	Motor vehicles distributor and dealer	Hong Kong	44.9+	45.0+
SimeWinner Nissan Autocrafts Limited (formerly known as SimeWinner Autocrafts Limited)	Nissan motor vehicles distributor and dealer	Hong Kong	44.9*	44.9*
The China Engineers, Limited	General trading, product distributor and Caterpillar construction equipment distributor and dealer	Hong Kong	74.9*	74.9*
The China Engineers (BVI) Limited	Distribution of Caterpillar heavy construction equipment	British Virgin Islands	74.9*	74.9*
The China Engineers Hong Kong Limited (formerly known as Jardine Machinery Hong Kong Limited)	Sale of Caterpillar heavy construction equipment, generator sets and spare parts and provision of after sale service	Hong Kong	74.9*	74.9*
The China Engineers (South China) Limited	Investment holding	Hong Kong	74.9*	74.9*
Tianjin Dong Hui Technical Services Limited	Technical and advisory services	China	44.9*	-
Tianjin Sime Winner Motors Trading Co Ltd	Bonded warehousing services for vehicles	China	44.9*	44.9*
Uniparts Limited	Sale of motor vehicle spare parts	Hong Kong	74.9*	74.9*
Universal Cars Holdings Limited	Investment holding	Hong Kong	33.7*	84.9*
Universal Cars (Importers) Limited	Mitsubishi motor vehicles distributor and dealer	Hong Kong	74.9*	74.9*
Universal Cars Limited	Agent, distributor and dealer for Mitsubishi motor vehicles and building of specialised vehicles	Hong Kong	74.9*	74.9*
Vermont International Limited	Investment holding	Hong Kong	44.9*	100.0*
Wallace Harper & Company, Limited	Property management and services	Hong Kong	74.9*	74.9*
Warwick Motors Limited (formerly known as Rover Hong Kong Limited and previously known as Masswick International)	Motor vehicles distributor and dealer	Hong Kong	74.9+	74.9+
Western Cars Limited	Distributor and agent for Ferrari hydraulic lorry cranes	Hong Kong	74.9*	74.9*
Westminster Travel Ltd	Travel agent	Hong Kong	52.4*	52.4*
Westminster Travel (UK) Limited	Tour operator	United Kingdom	52.4+	52.4+
Wuxi PAR Resources Coatings and Chemicals Company Limited	Manufacture and distribution of industrial and decorative paints	China	63.0*	55.3*
Xiamen Sime Darby CEL Machinery Service Co Ltd	Provision of technical training, support and repair for heavy construction equipment and generator sets	China	74.9*	74.9*
Xiamen Xiangyu Sime Darby CEL Machinery Trading Co Ltd	Import and export of Caterpillar heavy construction equipment and generator sets	China	74.9*	74.9*
SINGAPORE REGION / RANTAU SINGAPURA				
Regional Director/Pengarah Rantau	:	Yip Jon Khiam		
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NAME OF COMPANY	PRINCIPAL ACTIVITIES	COUNTRY OF INCORPORATION AND PRINCIPAL PLACE OF BUSINESS	GROUP'S % INTEREST	
			2000	1999
NAMA SYARIKAT	KEGIATAN-KEGIATAN UTAMA	NEGARA DIPERBADANKAN DAN TEMPAT UTAMA PERNIAGAAN	% KEPENTINGAN KUMPULAN	
Alexandra Properties Limited	Property management and investment	Singapore	69.1*	69.1*
Amston Properties Private Limited	Property development	Singapore	69.1*	69.1*
Banfora Pte Ltd	Property management and investment	Singapore	33.9*	33.8*
Bluefields Investments Pte Ltd	Property development	Singapore	33.9*	-
Changi International Logistics Centre Ltd	Warehousing, distribution and related services	Singapore	15.2*	15.2*
Chubb Singapore Private Limited	Marketing of security and fire protection products and services	Singapore	20.7*	20.7*
Citrus Grove Properties Private Limited	Property investment and management of service residences	Singapore	69.1*	69.1*
Conquip (Private) Limited	Agency house, importing and exporting	Singapore	69.1*	69.1*
Continental Car Services Limited	Motor dealership	New Zealand	69.1*	55.3*
Dunearn Distribution Services Private Limited	Warehousing and delivery services	Singapore	69.1*	69.1*
Dunearn Properties Limited	Property management and investment	Singapore	69.1*	69.1*
Mecomb Singapore Limited	Manufacturing and sale of industrial, mechanical, electrical and electronic products	Singapore	69.1*	69.1*
Mecomb (Thailand) Limited	Sale of industrial, mechanical, electrical and electronic products	Thailand	69.1*	69.1*
Performance Motors Limited	Motor dealership	Singapore	69.1*	69.1*

Subsidiary and Associated Companies as at 30th June 2000
Syarikat-syarikat Subsidiari dan Bersekutu pada 30hb Jun 2000

NAME OF COMPANY	PRINCIPAL ACTIVITIES	COUNTRY OF INCORPORATION AND PRINCIPAL PLACE OF BUSINESS NEGARA DIPERBADANKAN DAN TEMPAT UTAMA PERNIAGAAN	GROUP'S % INTEREST	
			2000	1999
NAMA SYARIKAT	KEGIATAN-KEGIATAN UTAMA		% KEPENTINGAN KUMPULAN	
PB Packaging Systems Singapore Pte Ltd	Manufacturing and trading of paper boxes	Singapore	46.0*	-
PT Bhumyamca Sekawan	Light industrial and commercial property investment and management	Indonesia	49.0*	49.0*
PT Guru Indonesia	Manufacture of corrugated boxes	Indonesia	51.8*	51.8*
Rangdong Orange Court Limited	Property investment and management of service residences	Vietnam	44.9*	44.9*
Regent Motors Limited	Motor dealership	Singapore	69.1*	69.1*
Rising Paper Products Private Limited	Property investment	Singapore	46.0*	46.0*
Sime Darby Manufacturing Limited	Manufacture and marketing of mattresses and bedding products	Vietnam	69.1*	69.1*
Sime Darby Services Private Limited	Vehicle rental	Singapore	69.1*	69.1*
Sime Darby Singapore Limited	Marketing, trading and manufacturing	Singapore	69.1*	69.1*
Sime Darby Yangon Limited	Trading	Myanmar	69.1*	69.1*
Sime Diamond Leasing (Singapore) Pte Ltd	Lease, hire purchase and block discounting	Singapore	20.7*	20.7*
Sime Grove Apartments Pte Ltd	Property investment and management of service residences and other properties	Singapore	69.1*	69.1*
Sime-OSC Vietnam Limited	Manufacture and marketing of bituminous products	Vietnam	48.4*	48.4*
Sime Properties (Vietnam) Private Limited	Investment holding	Singapore	69.1*	69.1*
Sime Properties International Private Limited	Investment holding	Singapore	60.1*	60.1*
Sime Rengo Packaging Singapore Limited	Manufacture of corrugated boxes	Singapore	46.0*	46.0*
Sime Singapore Limited #	Investment holding and the provision of management and ancillary services to related companies	Singapore	69.1*	69.1*
Sime Travel (Singapore) Private Limited	Travel related services	Singapore	69.1*	69.1*
Technochem Pte Ltd	Treatment and recycling of industrial and chemical wastes	Singapore	62.2*	62.2*
Tractors Machinery International Pte Ltd	Marketing and servicing of earthmoving and construction equipment and spare parts	Singapore	69.1*	69.1*
Tractors Singapore Limited	Marketing and servicing of earthmoving and construction equipment and spare parts	Singapore	69.1*	69.1*

PHILIPPINES REGION / RANTAU FILIPINA

Regional Director/Pengarah Rantau	:	Sean T O'Kelly
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NAME OF COMPANY	PRINCIPAL ACTIVITIES	COUNTRY OF INCORPORATION AND PRINCIPAL PLACE OF BUSINESS NEGARA DIPERBADANKAN DAN TEMPAT UTAMA PERNIAGAAN	GROUP'S % INTEREST	
			2000	1999
NAMA SYARIKAT	KEGIATAN-KEGIATAN UTAMA		% KEPENTINGAN KUMPULAN	
Green East Prime Ventures, Inc	Property realty and land ownership	Philippines	62.2+	62.1+
Lec Refrigeration plc	Designing, manufacturing, marketing and servicing of refrigeration equipment and associated products	United Kingdom	98.5*	98.5*
Lec Refrigeration (France) SA	Distribution of refrigeration equipment and associated products	France	98.5*	98.5*
Siltown Realty Philippines, Inc	Investment holding	Philippines	38.9+	38.8+
Silvertown Property Development Corporation	Leasing of properties	Philippines	97.2+	97.1+
Sime Darby Industries, Inc.	Trading	Philippines	97.2+	97.1+
Sime Darby Pilipinas, Inc	Distribution and servicing of Ford New Holland and Fiat agricultural machinery, Kamol agricultural equipment, general trading	Philippines	97.2+	97.1+
Sime Darby Realty Development Corporation	Property development	Philippines	97.2+	97.1+

Subsidiary and Associated Companies as at 30th June 2000
Syarikat-syarikat Subsidiari dan Bersekutu pada 30hb Jun 2000

AUSTRALIA REGION / RANTAU AUSTRALIA

Hastings Deering / Hastings Deering

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NAME OF COMPANY	PRINCIPAL ACTIVITIES	COUNTRY OF INCORPORATION AND PRINCIPAL PLACE OF BUSINESS NEGARA DIPERBADANKAN DAN TEMPAT UTAMA PERNIAGAAN	GROUP'S % INTEREST	
			2000	1999
Austchrome Pty Ltd	Chroming and hydraulic repairs	Australia	100.0*	100.0*
Energy Power Systems Australia Pty Ltd	Sales of Caterpillar engines	Australia	20.0*	20.0*
Hastings Deering (Australia) Ltd	Sales of equipment and spare parts and service support for Caterpillar business	Australia	100.0*	100.0*
Hastings Deering (PNG) Limited	Sales of equipment and spare parts and service support for Caterpillar business	Papua New Guinea	100.0*	100.0*
Hastings Deering (Solomon Islands) Limited	Sales of equipment and spare parts and service support for Caterpillar business	Solomon Islands	100.0*	100.0*
Sime Hastings Deering Holdings (PNG) Ltd	Investment holding	Papua New Guinea	100.0*	100.0*

Sime Darby Australia / Sime Darby Australia

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NAME OF COMPANY	PRINCIPAL ACTIVITIES	COUNTRY OF INCORPORATION AND PRINCIPAL PLACE OF BUSINESS NEGARA DIPERBADANKAN DAN TEMPAT UTAMA PERNIAGAAN	GROUP'S % INTEREST	
			2000	1999
Sime Darby Australia Limited	Investment holding, motel operations and management	Australia	100.0*	100.0*
Sime Darby Resorts Pty Ltd (formerly known as Mortlocks Sales & Service Pty Ltd)	Management of a resort	Australia	100.0*	100.0*
Sime Darby Travel & Tourism Pty Ltd	Travel and tour agency	Australia	100.0*	100.0*
South Perth Investments Pty Ltd	Rental and leasing of vehicles	Australia	100.0*	100.0*

INACTIVE COMPANIES – ALL DIVISIONS / SYARIKAT-SYARIKAT TIDAK AKTIF – SEMUA BAHAGIAN

NAME OF COMPANY	COUNTRY OF INCORPORATION	GROUP'S % INTEREST	
		2000	1999
Agri-Bio Corporation Sdn Bhd	Malaysia	100.0	100.0
Ajax Bateri Company Sdn Bhd	Malaysia	-	81.2
A.K.C. Pty Limited	Australia	100.0*	100.0*
Associated Tractors Sendirian Berhad	Malaysia	71.7	71.7
ATSB (B) Sendirian Berhad	Brunei	71.7*	71.7*
Auto Bavaria Sdn Bhd	Malaysia	71.7	71.7
Batang Baleh Forest Enterprises Sdn Bhd	Malaysia	100.0	100.0
Bacini Cycles Pty Ltd	Australia	100.0*	100.0*
Barat Estates Sendirian Berhad	Malaysia	100.0	100.0
Berger Trading Sdn Bhd	Malaysia	-	100.0
Bricklin Towers Sdn Bhd	Malaysia	100.0	100.0
B.M.W. Concessionaires (Macau) Limited	Macau	74.9*	74.9*
Cadangan Popular Sdn Bhd	Malaysia	100.0	100.0
Continental Cars Limited	New Zealand	69.1*	55.3*
Contract Tyre Equipment Limited	United Kingdom	51.0*	51.0*
Creative Home Centre Sdn Bhd	Malaysia	100.0	100.0
Darby Park Sdn Bhd	Malaysia	100.0	100.0
Dewana Duty-Free Sdn Bhd	Malaysia	100.0	100.0
DMIB Hiroshima Chemical (Malaysia) Sdn Bhd	Malaysia	51.0	51.0
DMI Technologies Sdn Bhd	Malaysia	51.0	51.0
East West Insurance Company Limited	United Kingdom	79.2+	79.2+
Edible Products Limited	Singapore	100.0*	100.0*
eSD Innovations Limited (formerly known as Insurance Advisory Services Limited)	Hong Kong	74.9*	87.2*
GL Niugini Pty Ltd	Papua New Guinea	-	50.0*
Jinara Sdn Bhd	Malaysia	60.0	60.0
Josiah Parkes & Sons (Singapore) Private Limited	Singapore	20.7*	20.7*
Kwang Joo Seng (Malaysia) Private Limited	Singapore	100.0*	100.0*
Lavender Beauty Sdn Bhd	Malaysia	100.0	100.0
MarketLink (M) Sdn Bhd	Malaysia	100.0	100.0
Mortlock Distributors Pty Ltd	Australia	100.0*	100.0*
Natural Establishment Sdn Bhd	Malaysia	100.0*	100.0*
Niger Brokers Limited	Nigeria	100.0*	100.0*
Pacific Marvel Sdn Bhd	Malaysia	100.0	100.0
Perfect Incentives Sdn Bhd	Malaysia	-	100.0
Par Paints Sdn Bhd	Malaysia	100.0	100.0
Performance Company Sendirian Berhad	Brunei	41.5*	41.5*

Subsidiary and Associated Companies as at 30th June 2000
Syarikat-syarikat Subsidiari dan Bersekutu pada 30hb Jun 2000

INACTIVE COMPANIES – ALL DIVISIONS / SYARIKAT-SYARIKAT TIDAK AKTIF – SEMUA BAHAGIAN

NAME OF COMPANY NAMA SYARIKAT	COUNTRY OF INCORPORATION NEGARA DIPERBADANKAN	GROUP'S % INTEREST % KEPENTINGAN KUMPULAN	
		2000	1999
Prolayar Holdings Berhad	Malaysia	-	100.0
Real Maker Sdn Bhd	Malaysia	-	100.0
Sabah Duty Free Sdn Bhd	Malaysia	49.0+	49.0+
Samudera Abadi Sdn Bhd	Malaysia	100.0	100.0
SB (Far East) Insurance Pte Ltd	Singapore	69.1*	69.1*
Scandinavian Truck & Bus Sdn Bhd	Malaysia	71.7	71.7
SD Retread Systems, Inc	Philippines	38.9+	38.8+
SDHK Group Company Limited	Bermuda	74.9*	74.9*
SEA Drillers Construction Sdn Bhd	Malaysia	51.2	51.2
Servitel Development Sdn Bhd	Malaysia	100.0	100.0
Silk Terrace Berhad	Malaysia	-	100.0
SHR Underwriting Agencies Pte Ltd	Singapore	69.1*	69.1*
Sime Aker Contracting Sdn Bhd	Malaysia	51.0	51.0
Sime Bina Berhad	Malaysia	-	100.0
Sime Cycle Australia Pty Ltd	Australia	100.0*	100.0*
Sime Cerah Sdn Bhd	Malaysia	100.0	100.0
Sime Darby Canada Ltd	Canada	100.0*	100.0*
Sime Darby China Resources Sdn Bhd	Malaysia	45.0	45.0
Sime Darby Drilling Sdn Bhd	Malaysia	100.0	100.0
Sime Darby Edible Products Tanzania Limited	Tanzania	100.0*	100.0*
Sime Darby Hotels Pty Ltd	Australia	100.0*	100.0*
(formerly known as Sime Darby Furniture Pty Ltd)			
Sime Darby Forest Management Sdn Bhd	Malaysia	100.0	100.0
Sime Darby General Trading Sdn Bhd	Malaysia	100.0	100.0
Sime Darby Insurance Brokers Sdn Bhd	Malaysia	100.0	100.0
Sime Darby (Thailand) Limited	Thailand	100.0+	100.0+
Sime Darby Travel (Sarawak) Sdn Bhd	Malaysia	100.0	100.0
Sime Footwear (Melaka) Sdn Bhd	Malaysia	100.0	100.0
Sime Health Limited	United States of America	100.0*	100.0*
Sime Health (UK) Limited	United Kingdom	100.0*	100.0*
Sime Healthcare Sdn Bhd	Malaysia	100.0	100.0
Sime Information Technologies Berhad	Malaysia	100.0	100.0
Sime Insurance Services Sdn Bhd	Brunei	100.0*	100.0*
Sime Kitaran Bumi Sdn Bhd	Malaysia	51.0	100.0
Sime Latex Products Sdn Bhd	Malaysia	100.0	100.0
Sime Malaysia Region (B) Sdn Bhd	Brunei	100.0	100.0
Sime NAPA Company Limited	Hong Kong	74.9*	87.2*
(formerly known as Insurance Services (HK) Limited)			
Sime Paints Sdn Bhd	Malaysia	-	100.0
Sime Phileo Robertson Sdn Bhd	Malaysia	50.0	50.0
Sime Tarmac International Sdn Bhd	Malaysia	-	100.0
Sime Tremco (Malaysia) Sdn Bhd	Malaysia	51.0	51.0
Sime Tremco Specialty Chemicals Sdn Bhd	Malaysia	51.0	51.0
Sime UEP Lembah Acob Sdn Bhd	Malaysia	51.2	51.2
Sime Way Sdn Bhd	Malaysia	100.0	100.0
Sime Wings Berhad	Malaysia	100.0	100.0
Sime Wood Industries Sdn Bhd	Malaysia	100.0	100.0
Simex All Steel Sdn Bhd	Malaysia	51.0	51.0
Simex Tyres Sdn Bhd	Malaysia	51.0	51.0
Singapore Properties Limited	Singapore	69.1*	69.1*
Space Tracks Sdn Bhd	Malaysia	100.0	100.0
Splendour Beauty Sdn Bhd	Malaysia	100.0	100.0
Surfactants (Malaysia) Sendirian Berhad	Malaysia	100.0	100.0
Surfactants Private Limited	Singapore	100.0*	100.0*
Tahan Enterprise Sdn Bhd	Malaysia	100.0	100.0
Tengah Estates Sendirian Berhad	Malaysia	100.0	100.0
TMB Niaga Sdn Bhd	Malaysia	43.0	43.0
Tradewinds Limited	United Kingdom	100.0*	100.0*
Tremendous Venture Sdn Bhd	Malaysia	100.0	100.0
Universal Cars China Limited	Hong Kong	74.9*	74.9*
Visa Hometown Sdn Bhd	Malaysia	100.0	100.0

NOTES

- The Group's % interest in companies shown in bold type are subsidiaries of Sime Darby Berhad while those shown in maroon type are associated companies. The Group's % interest in associated companies includes those held through other associated companies.
- Subsidiary companies as at 30th June 2000 audited by overseas firms associated with PricewaterhouseCoopers, Malaysia are indicated by *.
- Subsidiary companies as at 30th June 2000 audited by overseas firms not associated with PricewaterhouseCoopers, Malaysia are indicated by +.
- Subsidiary companies which are listed are indicated by #.

NOTA

- Peratus kepentingan Kumpulan di dalam syarikat-syarikat yang telah ditaip dengan huruf-huruf tebal menunjukkan syarikat-syarikat subsidiari Sime Darby Berhad sementara kepentingan-kepentingan yang telah ditaip dengan huruf-huruf merah manggis menunjukkan syarikat-syarikat bersekutu. Peratus kepentingan Kumpulan di dalam syarikat-syarikat bersekutu adalah termasuk pegangan melalui syarikat-syarikat bersekutu yang lain.
- Syarikat-syarikat subsidiari yang pada 30hb Jun 2000 diaudit oleh firma-firma luar negeri yang bersekutu dengan PricewaterhouseCoopers, Malaysia ditanda dengan *.
- Syarikat-syarikat subsidiari yang pada 30hb Jun 2000 diaudit oleh firma-firma luar negeri yang tidak bersekutu dengan PricewaterhouseCoopers, Malaysia ditanda dengan +.
- Syarikat-syarikat subsidiari yang tersenarai ditunjukkan dengan #.

List of Properties held as at 30th June 2000
Senarai Hartanah yang dimiliki pada 30hb Jun 2000

LOCATION/LOKASI	TENURE/ HAKMILIK	AREA/ LUAS KAWASAN	AGE OF BUILDING/ USIA BANGUNAN	DESCRIPTION/ BUTIR-BUTIR	YEAR OF EXPIRY/ TAHUN TAMAT
MALAYSIA					
Alor Gajah Industrial Estate, Northern District, Malacca	Leasehold	29,300 sq metres		Industrial land and building	2073
Atherton Estate, Siliau, Negeri Sembilan	Freehold	2,278 hectares		Rubber and oil palm estate	
Badenoch Estate, Kuala Ketil, Kedah	Freehold	1,779 hectares		Rubber and oil palm estate	
Bakar Arang Industrial Estates, Kedah	Leasehold	19,693 sq metres	23 years	Industrial land with factory	2076
Batu 9, Jalan Kelang Lama, Sungei Way, Selangor	Freehold	6,200 sq metres	16 years	Industrial land, warehouse and office building	
Batu Ferringhi, Penang	Freehold	190 sq metre	12 years	Residential apartment	
Block 19, Seduan Land District, Sibul	Leasehold	7,249 sq metres	11 years	Office, warehouse and workshop	2046
Bukit Cloh Estate, Jeram, Selangor	Freehold	2,035 hectares		Oil palm estate	
Bukit Kiara, Kuala Lumpur	Leasehold	142 hectares	8 years	Golf and country club	2051
Bukit Paloh Estate, Paloh, Johore	Freehold	1,468 hectares		Rubber and oil palm estate	
Bukit Paloh Scheme, Paloh, Johore	Freehold	556 hectares		Oil palm estate	
Prominent Acres, Bukit Rajah Estate, Klang, Selangor	Freehold	2,128 hectares		Land held for township development	
Bukit Rajah Industrial Estate, Klang, Selangor	Leasehold	30,700 sq metres	17 years	Industrial land with factory building	2082
Bukit Rajah Industrial Estate, Klang, Selangor	Leasehold	16,389 sq metres		Industrial land	2088
Bukit Rajah Industrial Estate, Klang, Selangor	Leasehold	14 sq metres	2 years	Industrial building	2026
CEP Niyor Estate, Kluang, Johore	Freehold	1,554 hectares		Oil palm estate	
CEP Rengam Estate, Rengam, Johore	Freehold	3,089 hectares		Oil palm estate	
Chan Wing Estate, Kluang, Johore	Freehold	2,603 hectares		Rubber and oil palm estate	
Craigielea Estate, Bukit Pasir, Johore	Freehold	2,342 hectares		Rubber and oil palm estate	
Devon Estate, Merlimau, Malacca	Freehold	1,754 hectares		Rubber, oil palm and cocoa estate	
Ellar Estate, Kluang, Johore	Freehold	937 hectares		Rubber and oil palm estate	
Fraser's Hill, Pahang	Leasehold	7,100 sq metres	14 years	Holiday bungalow	2042
Gedong Estate, Bagan Serai, Perak	Freehold	1,344 hectares		Oil palm estate	
Gong Badak Industrial Estate, Kuala Terengganu	Leasehold	21,003 sq metres	17 years	Office, workshop and warehouse complex	2043
Gunung Mas Estate, Bekok, Johore	Freehold	870 hectares		Oil palm estate	
Jalan Apas Tawau, Sabah	Leasehold	14,746 sq metres	20 years	Office, workshop and warehouse complex	2925
Jalan Bersatu, Petaling Jaya, Selangor	Leasehold	10,058 sq metres	8 years	Industrial land and building	2059
Jalan 205, Petaling Jaya, Selangor	Leasehold	16,770 sq metres	20 years	Office, workshop and warehouse complex	2055
Jalan 223, Petaling Jaya, Selangor	Leasehold	4,047 sq metres	33 years	Industrial land and building	2065
Jalan 225, Petaling Jaya, Selangor	Leasehold	4,147 sq metres	18 years	Industrial land and building	2074
Sime UEP Lembah Acob, Kapar, Selangor	Freehold	1,401 hectares		Land held for township development	
Jalan Bukit Tunku, Kuala Lumpur	Freehold	3,262 sq metres	20 years	Residential bungalow	
Jalan Kemajuan, Petaling Jaya, Selangor	Leasehold	7,251 sq metres	39 years	Factory land and building	2059
Jalan Lahat, Ipoh, Perak	Leasehold	17,376 sq metres	20 years	Office, workshop and warehouse complex	2036
Jalan Lahat, Ipoh, Perak	Freehold	7,346 sq metres		Industrial land	
Jalan Paku, Shah Alam, Selangor	Leasehold	1,774 sq metres	26 years	Industrial land with building	2068
Jalan Rasah, Seremban, Negeri Sembilan	Freehold	31,900 sq metres	36 years	Factory, warehouse and office complex	
Jalan Raya, Balakong, Cheras, Selangor	Leasehold	1 hectare		Industrial land	2036
Jalan Sesiku 15/2, Shah Alam, Selangor	Leasehold	66,331 sq metres	19 years	Industrial land with factory building	2065
Jalan Tampoi, Johor Bahru	Freehold	49,240 sq metres		Industrial land	
Jalan Tampoi, Johor Bahru	Leasehold	39,893 sq metres	34 years	Factory building	2026
Jalan Tandang, Petaling Jaya, Selangor	Leasehold	14 hectares	37 years	Tyre and chemical manufacturing complex	2060
Jalan Tandang, Petaling Jaya, Selangor	Leasehold	10,400 sq metres		Industrial land	2054
Jalan Tandang, Petaling Jaya, Selangor	Leasehold	10,400 sq metres	6 years	Development centre	2023
Jalan Tuan Haji Said, Seremban, Negeri Sembilan	Freehold	8,400 sq metres		Residential land and building	
Jalan Tuanku Abdul Rahman, Kuala Lumpur	Freehold	186 sq metres		Shophouse	
Jalan Tuanku Abdul Rahman, Kuala Lumpur	Freehold	240 sq metres		Shophouse	
Jalan Tunku Abdul Rahman, Mergong, Alor Setar	Leasehold	67,163 sq metres		Industrial land	2080
Jalan Tunku Abdul Rahman, Mergong, Alor Setar	Leasehold	22,386 sq metres		Industrial land	2080
Jalan Tunku Abdul Rahman, Mergong, Alor Setar	Leasehold	85,701 sq metres	21 years	Industrial building	2080
Jalan Tun Dr. Ismail, Ipoh, Perak	Freehold	4,411 sq metres		Vacant land	
Jasin Estate, Jasin, Melaka	Freehold	1,338 hectares		Rubber, cocoa and oil palm estate	
Kali Malaya Estate, Paloh, Johore	Freehold	1,061 hectares		Rubber and oil palm estate	
Kirby Estate, Labu, Negeri Sembilan	Freehold	1,556 hectares		Rubber and oil palm estate	
Klebang Estate, Paloh, Johore	Freehold	2,473 hectares		Rubber and oil palm estate	
Kulai Estate, Paloh, Johore	Freehold	2,055 hectares		Oil palm estate	
Labuk Road, Sandakan, Sabah	Leasehold	29 hectares		Land held for residential development	2892
Layang Estate, Johore	Freehold	1,965 hectares		Oil palm estate	
Lintang Hishamuddin 2, Selat Kelang Utara, Selangor	Leasehold	20,315 sq metres	12 years	Industrial land and building	2088
Lot 160, Jalan Bandar Hilir, Melaka	Leasehold	2,222 sq metres	2 years	Commercial land and building	2083
Lot 47, Kulim Industrial Estate, Kulim, Kedah	Leasehold	20,240 sq metres	18 years	Industrial land with factory building	2042
Lot 47, Kulim Industrial Estate, Kulim, Kedah	Leasehold	20,240 sq metres	12 years	Industrial land with factory building	2048
Lot 47, Kulim Industrial Estate, Kulim, Kedah	Leasehold	5,480 sq metres	19 years	Factory building	2042

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Lot 47, Kulim Industrial Estate, Kulim, Kedah	Leasehold	6,410 sq metres	12 years	Factory building	2048
Lot 552, Batang Berjuntai, Selangor	Freehold	45 hectares		Industrial land	
Lot 552, Batang Berjuntai, Selangor	Leasehold	63,540 sq metres	9 years	Factory and warehouse	2016
Lot 552, Batang Berjuntai, Selangor	Leasehold	45 hectares	14 years	Land and factory building	2016
Lot 65 and 66, Kawasan Perusahaan Senawang, Seremban	Leasehold	37,000 sq metres		Factory, warehouse and office complex	2073
Lot PT11101, Jalan Kewajipan, PSD Industrial Park, Subang Jaya, Selangor	Freehold	98,310 sq metres	6 years	Industrial land and office building	
Lot PT11101, Jalan Kewajipan, PSD Industrial Park, Subang Jaya, Selangor	Leasehold	5,490 sq metres	8 years	Factory building and factory office	2022
Lot PT11101, Jalan Kewajipan, USJ 7	Freehold	2,296 sq metres	2 years	Office building	
Lot PT11101, Jalan Kewajipan, PSD Industrial Park, Subang Jaya, Selangor	Leasehold	8,589 sq metres	7 years	Factory building and office	2022
Lot PT11101, Jalan Kewajipan, PSD Industrial Park, Subang Jaya, Selangor	Leasehold	2,149 sq metres	8 years	Warehouse and factory building	2022
Lot PT11101, Jalan Kewajipan, PSD Industrial Park, Subang Jaya, Selangor	Leasehold	1,922 sq metres	8 years	Industrial land and factory building	2022
Lot PT 115 and 116, Mukim Cheras	Leasehold	2 hectares	2 years	Industrial land and building	2036
Lot 6508, 6509 and 6510 Kapar, Klang, Selangor	Freehold	44,517 sq metres		Industrial land	
Lot 6508, 6509 and 6510 Kapar, Klang, Selangor	Freehold	38,601 sq metres		Industrial land	
Lot 2026, Jalan Kewajipan, Subang Jaya	Freehold	43,268 sq metres	8 years	Industrial land and factory building	
Lurah Tunku, Bukit Tunku, Kuala Lumpur	Freehold	2,444 sq metres	20 years	Residential bungalow	
Mengaris Estate, Sandakan, Sabah	Leasehold	2,419 hectares		Oil palm estate	2886
Merlimau Estate, Merlimau, Melaka	Freehold	1,969 hectares		Rubber, oil palm and cocoa estate	
Merlimau Estate, Merlimau Melaka	Freehold	86 hectares		Oil palm estate	
Midlands Estate, Kulai, Johore	Freehold	2,102 hectares		Oil palm	
Miri Concession Land, Sarawak	Leasehold	10,862 sq metres		Industrial land	2041
New Labu Estate, Nilai, Negeri Sembilan	Freehold	635 hectares		Rubber and oil palm estate	
North Road, Sandakan, Sabah	Leasehold	35,900 sq metres	20 years	Office, workshop and warehouse complex	2888
North Road, Sandakan, Sabah	Leasehold	1,043 sq metres	27 years	Warehouse and office	2029
Nova Scotia Estate, Teluk Intan, Perak	Freehold	3,109 hectares		Oil palm estate	
Sime UEP Johor, Pasir Gudang, Johor	Freehold	85 hectares		Land held for township development	
Pasir Gudang Industrial Estate, Johore	Leasehold	40,450 sq metres	20 years	Office, workshop and warehouse complex	2038
Pasir Gudang Industrial Estate, Johore	Leasehold	40,500 sq metres		Palm oil refinery	2035
Pasir Gudang Industrial Estate, Johore	Leashold	22,300 sq metres		Industrial land	2043
Pasir Gudang Industrial Estate, Johore	Leashold	2 hectares		Industrial land	2022
Pasir Gudang Industrial Estate, Johore	Leashold	14 hectares		Industrial land	2045
Pasir Gudang Industrial Estate, Johore	Leashold	2 hectares		Industrial land	2020
Patani Para Estate, Kedah	Freehold	783 hectares		Rubber estate	
Pekan Kuah, Langkawi	Leasehold	1,226 hectares	8 years	Land and duty free complex	2091
Jalan Piasau, Miri, Sarawak	Leasehold	20,275 sq metres	20 years	Office, workshop and warehouse complex	2028
Pilmoor Estate, Batu Tiga, Selangor	Freehold	311 hectares		Land held for township development	
Pilmoor Estate, Batu Tiga, Selangor	Freehold	45,000 sq metres		Agricultural land	
Port Dickson	Freehold	22 hectares	5 years	Industrial building	
Puchong, Selangor	Freehold	136,461 sq metres	2 years	Office, workshop and warehouse complex	
PT 145 Kawasan Perindustrian Senawang, Seremban	Leasehold	20,700 sq metres	26 years	Factory, warehouse and office complex	2074
Raja Musa Estate, Selangor	Freehold	1,207 hectares		Oil palm estate	
Rubana Estate, Teluk Intan, Perak	Freehold	1,906 hectares		Oil palm estate	
Sabrang Estate, Teluk Intan, Perak	Freehold	2,080 hectares		Oil palm estate	
Seafield, Petaling, Selangor	Freehold	2 hectares		Oil palm estate	
Seafield/Damansara Estate	Freehold	5 hectares		Oil palm estate	
Lengkap Teratai, Seafield, Shah Alam, Selangor	Freehold	161 hectares		Land held for township development	
Section 13, Petaling Jaya, Selangor	Leasehold	6,830 sq metres	39 years	Industrial land and factory building	2059
Sedco Industrial Estate, Kota Kinabalu, Sabah	Leasehold	15,721 sq metres		Industrial land	2034
Segaliud Estate, Sandakan, Sabah	Leasehold	2,410 hectares		Oil palm estate	2886
Selangor River Estate, Bukit Rotan, Selangor	Freehold	1,735 hectares		Oil palm and cocoa estate	
Selatan Bahru Estate, Merlimau, Melaka	Freehold	963 hectares		Oil palm estate	
Semambu Industrial Estate, Kuantan, Pahang	Leasehold	26,304 sq metres	20 years	Office, workshop and warehouse complex	2041
Sime UEP Industrial Park, Subang Jaya	Freehold	53 hectares		Mixed development	
Sime UEP Homes, Subang Jaya	Freehold	45 hectares		Mixed development	
SJMC, Subang Jaya, Selangor	Freehold	9,106 sq metres	14 years	Medical centre	
Sime UEP Properties, Subang Jaya	Freehold	28,600 sq metres		Land held for township development	
Sungai Way Development, Subang Jaya	Freehold	142,400 sq metres		Land held for township development	
Subang Jaya Cinema, Subang Jaya	Freehold	8,300 sq metres	16 years	Cinema building	
Sime UEP Heights, Subang Jaya	Freehold	218 hectares		Mixed development	
Sime UEP Executive Suite, Subang Jaya	Freehold	6,900 sq metres		Land held for township development	

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Parkland, Subang Jaya, Selangor	Leasehold	29 hectares		Parkland	2087
SJMC, Subang Jaya, Selangor	Freehold	19,223 sq metres	7 years	Outpatient centre	
Sime UEP Centre, Subang Jaya, Selangor	Freehold	8,900 sq metres		Land held for township development	
Sungei Buloh Estate, Bukit Rotan, Selangor	Freehold	2,587 hectares		Oil palm and cocoa estate	
Sungai Sekah, Hamilton and New Labu Estate	Freehold	700 hectares		Oil palm estate	
Tali Ayer Estate, Bagan Serai, Perak	Freehold	2,055 hectares		Oil palm estate	
Tali Ayer Estate, Bagan Serai, Perak	Freehold	211 hectares		Oil palm estate	
Tali Ayer Estate, Bagan Serai, Perak	Freehold	186 hectares		Oil palm estate	
Kidurong Light Service Industrial Estate, Bintulu, Sabah	Leasehold	10,704 sq metres	16 years	Workshop	2057
Tennamaram Estate, Batang Berjuntai, Selangor	Freehold	1,704 hectares		Oil palm estate	
Tuaran Road, Likas, Kota Kinabalu, Sabah	Leasehold	11,007 sq metres	20 years	Office, workshop and warehouse complex	2026
Tun Tan Siew Sin Estate, Sandakan Sabah	Leasehold	6,689 hectares		Oil palm estate	2888
Tunku Estate, Sandakan, Sabah	Leasehold	5,277 hectares		Oil palm estate	2887
Sime UEP Development, Subang Jaya	Freehold	14,400 sq metres		Land held for township development	
Sime UEP Construction, Subang Jaya	Freehold	16,700 sq metres		Land held for township development	
Village of Klebang, Malacca	Freehold	16,469 sq metres		Land held for residential development	
Wisma Consplant, Subang Jaya, Selangor	Freehold	677 sq metres	4 years	Office and commercial complex	
Wisma Tractors, Subang Jaya, Selangor	Freehold	677 sq metres	12 years	Twin tower office and commercial complex	
HONG KONG					
Castle Peak Road, Tsuen Wan, New Territories	Leasehold	14,586 sq metres	27 years	6 storey motor service centre with vehicular lifts	2047
Kailey Industrial Centre, Fung Yip Street, Chai Wan	Leasehold	9,471 sq metres	9 years	Industrial building for motor service	2047
Kwun Tong Road, Kowloon	Leasehold	1,297 sq metres	34 years	Factory building for office and workshop usage	2047
Matawei Road, Kowloon	Leasehold	14,864 sq metres	37 years	11 storey motor service centre with showroom and petrol filling station	2035
Oriental Centre, Chatham Road, Kowloon	Leasehold	867 sq metres	27 years	Commercial building for office usage	2038
8 Fuk Wang Street, Yuen Long Industrial Estate	Leasehold	12,411 sq metres	16 years	Industrial building and service centre	2047
Yuen Long, New Territories	Leasehold	38,809 sq metres	102 years	Pre-delivery inspection centre and car park	2047
3/F and 4/F, Topsail Plaza, II On Sum Street, Shatiu, NT	Leasehold	10,344 sq metres	5 years	Industrial building for motor service centre	2047
SINGAPORE					
Alexandra Road	Leasehold	7,720 sq metres	7 years	5 storey factory building	2055
23, Tuas Avenue	Leasehold	6,519 sq metres	17 years	Factory building	2044
3rd Chin Bee Road	Leasehold	4,950 sq metres	19 years	Factory and office building	2040
4th Chin Bee Road	Leasehold	15,355 sq metres	34 years	Factory and office building	2008
Benoi Sector	Leasehold	79,051 sq metres	16 years	Intergrated complex containing office blocks and warehouse	2032
6 and 12 Chin Bee Avenue	Leasehold	18,875 sq metres	25 years	Single storey warehouse with office	2043
Chin Bee Drive	Leasehold	6,872 sq metres	20 years	Factory and office building	2008
Chin Bee Crescent	Leasehold	4,900 sq metres	17 years	Single storey factory with office	2090
Enterprise Road, Singapore	Leasehold	10,140 sq metres	22 years	2 single storey warehouse building with offices	2038
17 Ford Avenue	Freehold	2,322 sq metres	38 years	Two storey residential house	
Jalan Boon Lay	Leasehold	22,375 sq metres	27 years	Industrial land and building	2030
Jalan Kilang	Leasehold	2,201 sq metres	40 years	Office and workshop building	2060
Jalan Kilang Barat	Leasehold	2,693 sq metres	39 years	Office and workshop building	2061
Jurong Pier Road	Leasehold	16,456 sq metres	35 years	Workshop and office building	2026
Kampong Arang Road	Leasehold	8,357 sq metres	34 years	Motor workshop, showroom and office	2034
Kwong Ming Road, Singapore	Leasehold	9,170 sq metres	32 years	Factory complex with warehouse and offices	2028
Lot 1341 Korakuen Orange Court, Orange Grove	Freehold	2,411 sq metres	9 years	Service apartment building	
Lot 676, Orange Grove Road	Leasehold	3,374 sq metres	5 years	Service apartment building	2092
Sime Darby Centre, Dunearn Road	Leasehold	13,088 sq metres	17 years	Commercial, warehouse and industries	2878
Ubi Road 4	Leasehold	4,993 sq metres	10 years	Motor workshop, showroom and office	2020
AUSTRALIA					
Archer Drive, Moranbah, Queensland	Freehold	805 sq metres	18 years	Residential building	
Alstonia Drive, Waipa, Queensland	Freehold	1,225 sq metres	4 years	Residential building	
Brown Street, Alice Springs, Northern Territory	Freehold	5 hectares	34 years	Industrial building	
Buckland Street, Biloela, Queensland	Freehold	698 sq metres	27 years	Residential building	
Carrington Road, Torrington, Queensland	Freehold	4 hectares	29 years	Industrial building	
Cnr Connors Road and Commercial Avenue, Paget, Mackay, Queensland	Freehold	3 hectares	15 years	Industrial building	
Cnr Kenny Street and Fearnley Street, Portsmith, Cairns, Queensland	Freehold	1 hectare	21 years	Industrial building and workshop	
Cnr Woolcock Street and Blakey Street, Garbutt, Townsville, Queensland	Freehold	2 hectares	27 years	Industrial building	

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Gregory Highway, Emerald, Queensland	Freehold	13 hectares	11 years	Industrial building	
Goyder Road, Stuart Park, Darwin, Northern Territory	Freehold	2 hectares	30 years	Industrial building	
Kerry Road, Archerfield, Queensland	Freehold	13 hectares	56 years	Industrial building	
Kolongo Crescent, Kalkadoon, Mt Isa, Queensland	Freehold	3 hectares	23 years	Miner's homestead	
Klyn Circuit, Contractor's Village, Gove, Northern Territory	Leasehold	771 sq metres	25 years	Residential building	2011
Port Curtis Road, Rockhampton, Queensland	Freehold	35 hectares	27 years	Office building	
Traeger Close, Gove, Northern Territory	Leasehold	6 hectares	25 years	Industrial building	2011
Mackay Facility, Commercial Avenue, Mackay, Queensland	Freehold	4,506 sq metres	6 years	Industrial land	
PHILIPPINES					
Makati, Metro Manila	Leasehold	1 hectare		Office complex and warehouse	2001
THAILAND					
T.Bangtorud A.Muang, Samutsakorn Poochaosamingprai Road, Phrapradaeng, Samutprakarn	Freehold	65,583 sq metres		Industrial land	
Sukhumvit Road, Klongtun, Klongtoey, Bangkok	Freehold	13,112 sq metres	14 years	Factory and office building	
	Freehold	488 sq metres	15 years	Office building	
PAPUA NEW GUINEA					
Allotment 11, Bowerbird Street, Lae	Leasehold	617 sq metres	37 years	Residential land	2066
Allotment 20, Bowerbird Street, Lae	Leasehold	546 sq metres	37 years	Residential building	2067
Allotment 46, Karimata Street, Lae	Leasehold	1,040 sq metres	32 years	Duplex property	2068
Allotment 77, Hibiscus Avenue, Lae	Leasehold	1,391 sq metres	37 years	Residential building	2057
Cnr Milford Haven Road and Malaita Street, Lae	Leasehold	2 hectares	49 years	Sales, service and parts facility	2001
Spring Gardens Road, Hohola, Port Moresby	Leasehold	3 hectares	29 years	Office building	2070
SOLOMON ISLAND					
Allotment 21, Panatina Village, Honiara	Leasehold	2,828 sq metres	17 years	Residential building	2050
Allotment 22, Panatina Village, Honiara	Leasehold	1,812 sq metres	17 years	Residential building	2050
Allotment 23, Panatina Village, Honiara	Leasehold	1,320 sq metres	17 years	Residential building	2050
Honiara Facility, Guadalcanal Island	Leasehold	2 hectares	17 years	Industrial property	2031
NEW ZEALAND					
46 Great South Road, New Market, Auckland	Leasehold	1,358 sq metres		Showroom and office	2007
16B St Marks Road, Remuera, Auckland	Leasehold	400 sq metres		Workshop	2000
21 Great South Road, New Market, Auckland	Leasehold	1,450 sq metres		Showroom and workshop	2007
24 Great South Road, New Market, Auckland	Leasehold	750 sq metres		Workshop and office	2001
3 Mauranui Ave, New Market, Auckland	Leasehold	1,478 sq metres		Office and warehouse	2004
30 Great South Road, New Market, Auckland	Leasehold	1,012 sq metres		Showroom	2007
38 Great South Road, New Market, Auckland	Freehold	1,518 sq metres		Showroom and Workshop	
40-42 Great South Road, New Market, Auckland	Leasehold	2,880 sq metres		Showroom and workshop	2000
7 Mauranui Ave, Epsom, Auckland	Leasehold	1,277 sq metres		Workshop and parts department	2004
9-11 Mauranui Ave, Epsom, Auckland, New Zealand	Leasehold	2,554 sq metres	12 years	Workshop and parts	2008
OTHERS					
Bognor Regis, UK	Freehold	268,000 sq metres	3 years	Factory, office and domestic buildings	
Bognor Regis, UK	Leasehold	12,000 sq metres	19 years	Warehouse and factory	2993
Calais, France	Freehold	15,000 sq metres	26 years	Office and warehouse	
5 Duy Tan Street, Vung Tau, Vietnam	Leasehold	6,123 sq metres		Service apartment	2030
50 Wynnstay Gardens, Kensington, England	Leasehold	1,800 sq metres		Residential flat	2985
Hai Yu Zhong Xian Road, Xinying District, Hainan China	Leasehold	3,970 sq metres	5 years	Single storey motor service centre	2009
District No.18 Shunde Beijiao, Economic Industrial Area, China	Leasehold	2,583 sq metres	4 years	Single storey heavy equipment service centre	2045
Essex Street, London, UK	Freehold	3,623 sq metres		7 storey office block and flats	
Ma Que Ling Industrial Zone, Shennan Road, Nan Shan District, Shenzhen	Leasehold	25,400 sq metres	5 years	8-storey industrial building for motor service centre	2022
North Side, Chongkou Cun, Guongzhou, China	Leasehold	3,400 sq metres	1 year	Motor service centre and showroom	2032
Paynesfield Park, Burnarsh Hythe, Kent, England	Freehold	1,012 sq metres		2 storey detached residential house	
Raya Jakarta-Bogor Km 26, Jakarta, Indonesia	Leasehold	60,000 sq metres	29 years	Factory and office building	2000
Rua Dos Pescadores, Macau	Leasehold	3,832 sq metres	34 years	5 storey motor service centre with vehicular lifts	2015
No 258, Xicheng Road, Wuxi, Jiangsu, China	Leasehold	8,340 sq metres		Factory land with 6 blocks of building	2025



Tan Sri Nik Mohamed
bin Nik Yaacob

YBhg Tan Sri Nik Mohamed bin Nik Yaacob, 51, a mechanical engineer, was appointed Regional Director, Malaysia Region in 1988. He was the Director of Operations - Malaysia from 1990 and joined the Board of Sime Darby Berhad later that year. He was appointed Group Chief Executive in 1993.

YBhg Tan Sri Nik Mohamed bin Nik Yaacob, 51 tahun, seorang jurutera mekanikal, telah dilantik sebagai Pengarah Rantau, Rantau Malaysia dalam tahun 1988. Beliau menjadi Pengarah Operasi - Malaysia sejak tahun 1990 dan kemudian menyertai Lembaga Pengarah Sime Darby Berhad dalam tahun tersebut. Dalam tahun 1993, beliau dilantik sebagai Ketua Eksekutif Kumpulan.



Martin Smith Berry

Mr Martin Smith Berry, 65, a Chartered Accountant, has spent most of his career outside the United Kingdom with international groups. He was the Group Finance Director from 1982 until 1994 when he assumed the position of Director – Corporate Development. In 1997, he was relocated to the United Kingdom to oversee the Group’s operations in the United Kingdom and the United States of America with specific responsibility as the Managing Director of Lec Refrigeration plc. He was re-appointed Group Finance Director in 1998.

Encik Martin Smith Berry, 65 tahun, merupakan seorang Akauntan Berkanun. Sebahagian besar tempoh kerjaya beliau adalah dengan kumpulan syarikat-syarikat antarabangsa di luar United Kingdom. Beliau menjadi Pengarah Kewangan Kumpulan sejak tahun 1982 hingga 1994 apabila beliau menyandang jawatan Pengarah – Pembangunan Korporat. Dalam tahun 1997, beliau berpindah ke United Kingdom untuk mengawal operasi Kumpulan di United Kingdom dan Amerika Syarikat, dengan tanggungjawab khusus sebagai Pengarah Urusan Lec Refrigeration plc. Beliau telah dilantik semula sebagai Pengarah Kewangan Kumpulan dalam tahun 1998.



Datuk Othman Yusoff

YBhg Datuk Othman Yusoff, 57, who joined the Sime Darby Group in 1997, is a graduate of the University of Malaya with a Bachelor of Arts degree. Besides obtaining his post-graduate Diploma in Economic Planning from Wolfson College, University of Cambridge, United Kingdom, he has also attended the Harvard Business School Senior Management Development Programme in Boston, USA.

YBhg Datuk Othman Yusoff, 57, yang menyertai Kumpulan Sime Darby pada tahun 1997 adalah seorang siswazah ijazah Sastera dari Universiti Malaya. Di samping memperolehi Diploma ijazah lanjutan dalam bidang Perancangan Ekonomi dari Wolfson College, University of Cambridge, United Kingdom, beliau juga pernah mengikuti kursus Harvard Business School Senior Management Development Programme di Boston, Amerika Syarikat.



Abdul Shukor Nagor

Mr Abdul Shukor Nagor, 56, an LLB graduate and Barrister-at-law, joined the Sime Darby Group in July 1984 as Group Manager - Trade and Manufacture at Sime Darby Malaysia Region. In 1985, he was appointed Managing Director of DMIB Berhad, and transferred to Singapore as Regional Director, Singapore in 1991. He came back to Malaysia as Divisional Director of Sime Darby Plantations in October 1993.

Encik Abdul Shukor Nagor, 56 tahun, seorang siswazah LLB dan Barrister-at-law, menyertai Kumpulan Sime Darby pada bulan Julai 1984 sebagai Pengurus Kumpulan - Perdagangan dan Perkilangan di Sime Darby Rantau Malaysia. Beliau telah dilantik sebagai Pengarah Urusan DMIB Berhad pada tahun 1985 sebelum ditukarkan ke Singapura sebagai Pengarah Rantau, Singapura pada tahun 1991. Beliau kembali semula ke Malaysia sebagai Pengarah Bahagian Sime Darby Plantations pada bulan Oktober 1993.



Jafar Carrim

Mr Jafar Carrim, 45, was appointed Managing Director of DMIB in 1993. A Civil Engineering graduate from the Brighton Technical College and Loughborough University, both in the United Kingdom, he has also attended the Wharton Advanced Management Programme in Philadelphia, USA and the “Managing Manufacturing” programme at IMEDE in Lausanne, Switzerland.

Encik Jafar Carrim, 45 tahun, telah dilantik sebagai Pengarah Urusan DMIB pada tahun 1993. Seorang siswazah Kejuruteraan Awam dari Brighton Technical College dan Loughborough University, kedua-duanya di United Kingdom, beliau turut mengikuti kursus Wharton Advanced Management Programme di Philadelphia, Amerika Syarikat, dan program “Managing Manufacturing” di IMEDE, Lausanne, Switzerland.



Oh Teik Tatt

Mr Oh Teik Tatt, 52, a University of Malaya graduate with a degree in Agricultural Science, joined Tractors Malaysia as an Executive Trainee in 1973. Prior to his current appointment in 1993, he held various positions in the Sales, Parts & Service Operations in the company. He is a member of the Malaysia Canada Business Council, British Malaysia Chamber of Commerce and American Malaysian Chamber of Commerce.

Encik Oh Teik Tatt, 52 tahun, seorang siswazah ijazah Sains Pertanian dari Universiti Malaya, menyertai Tractors Malaysia sebagai Pelatih Eksekutif pada tahun 1973. Sebelum menyandang jawatan sekarang pada tahun 1993, beliau pernah menyandang berbagai jawatan di Operasi Jualan, Alat Ganti & Servis syarikat ini. Beliau adalah seorang ahli Majlis Perniagaan Malaysia Kanada, Dewan Perniagaan British Malaysia dan Dewan Perniagaan Amerika Malaysia.



Dato' Mohamed Said

YBhg Dato' Mohamed Said, 53, a lawyer by profession, has served in the Attorney General Chambers as Deputy Public Prosecutor/Federal Counsel, and as Senior Legal Adviser of Petronas. He was Group Secretary of Sime Darby Berhad before taking over as Managing Director of Sime UEP Properties Berhad in July 1990.

YBhg Dato' Mohamed Said, 53, seorang peguam profesional, pernah berkhidmat di Pejabat Peguam Negara sebagai Timbalan Pendakwaraya/Peguam Persekutuan dan Penasihat Kanan Perundangan Petronas. Sebelum dilantik sebagai Pengarah Urusan Sime UEP Properties Berhad pada bulan Julai 1990, beliau adalah Setiausaha Kumpulan Sime Darby Berhad.



Tuan Syed Tamim
bin Mohamed

Tuan Syed Tamim bin Mohamed, 52, was appointed Sime Darby Regional Director - Malaysia Region in March 1994, having joined the Group in 1987 and serving in different capacities. In addition to overseeing some 25 companies in the Region, he also manages the aerospace activities which include Asian Composites Manufacturing. A University of Malaya graduate with an honours degree in Economics, he also holds an MBA in Finance from University of Oregon, USA, and has attended the Harvard Business School Advanced Management Programme and the Senior Management Programme at Mt Eliza, Australia.

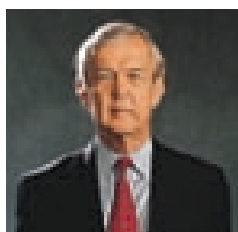
Tuan Syed Tamim bin Mohamed, 52 tahun, dilantik sebagai Pengarah Rantau Sime Darby - Rantau Malaysia pada bulan Mac 1994, selepas menyertai Kumpulan pada tahun 1987 dan menyandang berbagai jawatan. Di samping mengawasi kira-kira 25 buah syarikat di Rantau ini, beliau turut mengurus aktiviti aeroangkasa yang meliputi Asian Composites Manufacturing. Seorang lulusan Universiti Malaya dengan ijazah kepujian dalam bidang Ekonomi, beliau juga mempunyai ijazah MBA dalam bidang Kewangan dari University of Oregon, Amerika Syarikat, dan pernah mengikuti kursus Harvard Business School Advanced Management Programme dan Senior Management Programme di Mt Eliza, Australia.



Mohamed Nor
Abdul Hamid

Mr Mohamed Nor Abdul Hamid, 49, a Chartered Accountant, joined the Sime Darby Berhad Group as General Manager, Corporate Finance and Planning in 1988, and was appointed Regional Director of the Insurance Division in July 1990. A member of the Malaysian Association of Certified Public Accountants and Malaysian Institute of Accountants, he has wide experience in the field of financial services both in the public and private sectors. He sits as a non-executive Director of Sime Singapore Limited.

Encik Mohamed Nor Abdul Hamid, 49 tahun, seorang Akauntan Bertauliah yang menyertai Kumpulan Sime Darby Berhad sebagai Pengurus Besar, Kewangan dan Perancangan Korporat pada tahun 1988, telah dilantik sebagai Pengarah Rantau Bahagian Insurans pada bulan Julai 1990. Beliau adalah seorang ahli Persatuan Akauntan Awam Bertauliah Malaysia serta Institut Akauntan Malaysia dan mempunyai pengalaman yang luas dalam bidang perkhidmatan kewangan di sektor awam dan swasta. Beliau merupakan seorang Pengarah bukan eksekutif Sime Singapore Limited.



John Hickman Bell

Mr John Hickman Bell, 67, a graduate from the University of Leeds, United Kingdom, was employed by Dunlop for 27 years. Prior to his current appointment in 1988 as Managing Director of Sime Darby Hong Kong Limited, he was Managing Director for Dunlop Malaysia Industry Berhad (1978 - 1981) and Managing Director of Sime Darby Singapore (1986 - 1988).

Encik John Hickman Bell, 67 tahun, seorang graduan dari University of Leeds, United Kingdom, pernah berkhidmat di Dunlop selama 27 tahun. Sebelum dilantik ke jawatan sekarang sebagai Pengarah Urusan Sime Darby Hong Kong Limited pada tahun 1988, beliau adalah Pengarah Urusan Dunlop Malaysia Industry Berhad (1978 - 1981) dan Pengarah Urusan Sime Darby Singapore (1986 - 1988).



Yip Jon Khiam

Mr Yip Jon Khiam, 52, holds a Master of Science degree and has been with the Sime Darby Group since 1982. Prior to his present position as Managing Director of Sime Singapore Limited, he held several senior positions in the Sime Darby Berhad Group. He is a Board Director of the Singapore International Chamber of Commerce.

Encik Yip Jon Khiam, 52 tahun, yang memiliki Ijazah Sarjana Sains telah berkhidmat dengan Kumpulan Sime Darby sejak tahun 1982. Sebelum menyandang jawatan sekarang sebagai Pengarah Urusan Sime Darby Singapore Limited, beliau pernah memegang beberapa jawatan kanan di Kumpulan Sime Darby Berhad. Beliau juga adalah seorang ahli Lembaga Pengarah Singapore International Chamber of Commerce.



Sean T O'Kelly

Mr Sean T O'Kelly, 58, joined the Sime Darby Group Management Committee after he was first elected a member of the Sime Darby Pilipinas, Inc's Board of Directors and appointed Managing Director and President in June 1993. He was elected director of Lec Refrigeration Plc following SDPI's investment in the company. He is a member of the Chartered Institute of Management Accountants in London.

Encik Sean T O'Kelly, 58 tahun, menyertai Jawatankuasa Pengurusan Kumpulan Sime Darby sejak beliau mula dilantik sebagai ahli Lembaga Pengarah Sime Darby Pilipinas, Inc. dan sebagai Pengarah Urusan serta Presidennya pada bulan Jun 1993. Beliau telah dipilih sebagai seorang pengarah Lec Refrigeration Plc berikutan pelaburan SDPI di dalam syarikat tersebut. Beliau juga adalah seorang ahli Chartered Institute of Management Accountants di London.



James C Sheed

Mr James C Sheed, 56, a Chartered Accountant by profession, joined the Sime Darby Management Committee in September 1992 upon taking up the position of Managing Director of Hastings Deering and its subsidiary companies. After working in several industries, he spent 19 years in various Management positions in the Caterpillar Dealership in New Zealand immediately prior to joining Hastings Deering. Mr. Sheed is a Director of Energy Power Systems Australia Ltd.

Encik James C Sheed, 56 tahun, seorang Akauntan Bertauliah profesional, menyertai Jawatankuasa Pengurusan Kumpulan Sime Darby pada bulan September 1992 selepas memegang jawatan Pengarah Urusan Hastings Deering dan syarikat-syarikat subsidiarinya. Selepas berkhidmat dalam berbagai industri, beliau berkhidmat selama 19 tahun dalam berbagai jawatan Pengurusan bersama Perwakilan Jualan Caterpillar di New Zealand sebelum menyertai Hastings Deering. Encik Sheed adalah seorang Pengarah Energy Power Systems Australia Ltd.



Martin G Manen

Mr Martin G Manen, 45, who joined the Sime Darby Group in 1986, was appointed Group Secretary in July 1990. A Certified Public Accountant, he is Chairman of the International Fiscal Association - Malaysia Branch, as well as member of the Malaysian Institute of Accountants and Malaysian Association of Certified Public Accountants.

Encik Martin G Manen, 45 tahun, yang menyertai Kumpulan Sime Darby pada tahun 1986, telah dilantik sebagai Setiausaha Kumpulan pada bulan Julai 1990. Beliau adalah seorang Akauntan Awam Bertauliah dan merupakan Pengerusi Persatuan Fiskal Antarabangsa - Cawangan Malaysia, serta ahli Institut Akauntan Malaysia dan Persatuan Akauntan Awam Bertauliah Malaysia.



PLANTATIONS/PERLADANGAN
Seated / Duduk: *Abdul Shukor Nagor
Standing, left to right / Berdiri, kiri ke kanan: Iwan Asmady, Dr Gan Liang Tiong, Syed Mohamed Syed Ibrahim, Loong Sing Guan, Tan Bee Wah, Ng Swee Kong, Puan Sri Datin Wira Noor Hayati Mohamed, Kasim Nani



TYRE MANUFACTURING/PERKILANGAN TAYAR
Left to right / Kiri ke kanan: Ahmad Najid Tajuddin, Chin Kian Choong, David Chan Tat Choy, Dipak Kaur, Mohd Ishak bin Abdul Hamid, Ahmad Zubir Murshid, *Jafar Carrim, Foo Marn Hing, Basil Anton D' Rozario, Dr A Kadir Mohamed, Choong Kee Seng, P R Balakrishnan



HEAVY EQUIPMENT & MOTOR VEHICLE DISTRIBUTION/ PENGEDARAN PERALATAN BERAT & KENDERAAN BERMOTOR
Seated left to right / Duduk, kiri ke kanan: Gee Boon Kee, *Oh Teik Tatt, Yeap Kok Kua
Standing left to right / Berdiri, kiri ke kanan: Norzian Noordin, Sekhar Krishnan, Chu Nai Po, Alan Hamzah Sendut, Ismail Ibrahim, Jenat Begam Nabi Bax



PROPERTY DEVELOPMENT/PEMBANGUNAN HARTANAH
Left to right/Kiri ke kanan: Zulkifli Abdul, Raymond Chong, Che Wan Mohd. Zuhaimi Che Wan, Soon Kok Thye, *Dato' Mohamed Haji Said, Tan Koh Yin, Rusli Abdullah, Sarkhan Khadis, Noor Hiza Zainal

*Member of the Sime Darby Berhad Management Committee/*Ahli Jawatankuasa Pengurusan Sime Darby Berhad



MALAYSIA REGION I/RANTAU MALAYSIA I
Left to right/Kiri ke kanan: Ahmad Kushairy Abdul Ghani, Dr Jacob Thomas, *Syed Tamim Mohamed, Chew Kai Kum, Francis Anthony, Toh Cheng Hui, Lau Kean Lee



MALAYSIA REGION II/RANTAU MALAYSIA II
First row / Barisan pertama: Margaret Mah, *Mohamed Nor Abdul Hamid, Mat Nadzri Zainal Abidin, Raja Harun Al Rashid Shahar
Second row / Barisan kedua: Charles Khor, Lai Chong Yew, Osman Jaffar
Third row / Barisan ketiga: Lee Tuck Onn, Azlan Abdullah, Marzuki Anuar
Fourth row / Barisan keempat: Zainal Munir Yahaya, Steven Cheah, Jagdish Singh, Dzulkifli Yahya



HONG KONG REGION/RANTAU HONG KONG
Seated, left to right / Duduk, kiri ke kanan: Tan Wan Hong, *John Hickman Bell
Standing, left to right / Berdiri, kiri ke kanan: Chan Che Keung Tony, Peter Wei, Li Chi Shing Johnson, Chiu Hin Shing Christopher, Willi Flanhardt
Not in picture / Tiada di dalam gambar: Peter Goh



SINGAPORE REGION/RANTAU SINGAPURA
Left to right/Kiri ke kanan: Ng Siow Fan, Irene Lauw, Lawrence Lee, *Yip Jon Khiam, Kumar Manchharam, Ng Pock Yin, Lai Sek Kew, Philip Wong



PHILIPPINES REGION/RANTAU FILIPINA
Seated, left to right/Duduk, kiri ke kanan: *Sean T O'Kelly, Ricardo J Romulo,
Standing, left to right/Berdiri, kiri ke kanan: Emmanuel A Tamayo, Ira F Cascon, Ronald E Javier



HASTINGS DEERING/HASTINGS DEERING
Left to right/Kiri ke kanan: Bill F Yunker, Scott W Cameron, *Jim C Sheed, Noel D Langton, Kevin C Payne



AUSTRALIA REGION/RANTAU AUSTRALIA
Left to right/Kiri ke kanan: Stephen Lee, Glenda McKay, Carmel Gerrans, Des Wilkinson

Analysis of Shareholdings ● Analisis Pegangan Saham

as at 1st September 2000 pada 1hb September 2000

Size Of Holdings/ Saiz Pegangan	No of Shareholders/ Jumlah Pemegang Saham	% of Shareholders/ % Pemegang Saham	No of Shares Held/ Jumlah Saham Dipegang	% of Issued Capital/ % Modal Diterbitkan
1 - 499	4,598	9.02	1,016,212	0.04
500 - 1,000	12,578	24.66	11,791,665	0.51
1,001 - 5,000	20,084	39.38	56,695,432	2.44
5,001 - 10,000	6,131	12.02	48,356,513	2.08
10,001 - 50,000	5,864	11.50	130,130,447	5.59
50,001 - 100,000	805	1.58	58,950,855	2.53
100,001 - 200,000	411	0.81	58,605,908	2.52
200,001 - 500,000	284	0.55	89,271,813	3.84
500,001 - 1,000,000	91	0.18	64,322,709	2.77
1,000,001 and above/ 1,000,001 dan ke atas	151	0.30	1,806,818,520	77.68
Total/Jumlah	50,997	100.00	2,325,960,074	100.00

Classification of Shareholders/ Pengkelasan Pemegang Saham	No of Shareholders/ Jumlah Pemegang Saham	% of Shareholders/ % Pemegang Saham	No of Shares Held/ Jumlah Saham Dipegang	% of Issued Capital/ % Modal Diterbitkan
Individuals/Individu	31,391	61.56	162,330,787	6.98
Banks/Bank	107	0.21	503,516,216	21.65
Insurance Companies/Syarikat Insurans	68	0.13	25,625,820	1.10
Nominee Companies/Syarikat Nomini	18,177	35.64	1,385,258,409	59.56
Investment Trusts/Pertubuhan Pelaburan	30	0.06	4,483,813	0.19
Pension Funds & Charities/ Tabung Pencen & Amal Kebajikan	7	0.01	1,548,000	0.07
Industrial & Commercial Companies/ Syarikat Perdagangan & Perindustrian	1,217	2.39	243,197,029	10.45
Total/Jumlah	50,997	100.00	2,325,960,074	100.00

**20 Largest Shareholders as per the Register of Members and the Record of Depositors/
20 Pemegang Saham yang Terbesar mengikut Daftar Pemegang Saham dan Rekod Penyimpanan**

Name of Shareholder/ Nama Pemegang Saham	No of Shares Held/ Jumlah Saham Dipegang	% of Issued Capital/ % Modal Diterbitkan
1 Amanah Raya Nominees (Tempatan) Sdn Bhd held in trust for/dipegang bagi pihak Skim Amanah Saham Bumiputera	646,153,632	27.78
2 Permodalan Nasional Berhad	249,045,275	10.71
3 Employees Provident Fund Board	236,001,505	10.15
4 Anglo-Oriental (Annuities) Sdn Bhd	123,082,047	5.29
5 Amanah Raya Nominees (Tempatan) Sdn Bhd held in trust for/dipegang bagi pihak Amanah Saham Malaysia	48,885,000	2.10
6 Cartaban Nominees (Asing) Sdn Bhd held in trust for/dipegang bagi pihak SSBT Fund GBO1 for Harbor International Fund	42,297,000	1.82
7 Amanah Raya Nominees (Tempatan) Sdn Bhd held in trust for/dipegang bagi pihak Amanah Saham Wawasan 2020	34,524,000	1.48
8 Malaysia Nominees (Tempatan) Sendirian Berhad held in trust for/dipegang bagi pihak Great Eastern Life Assurance (Malaysia) Berhad (MLF)	34,206,697	1.47
9 Lembaga Tabung Angkatan Tentera	22,788,394	0.98
10 Chase Malaysia Nominees (Asing) Sdn Bhd held in trust for/dipegang bagi pihak Emerging Markets Growth Fund	12,036,000	0.52
11 Pertubuhan Keselamatan Sosial	11,789,000	0.51
12 Amanah Raya Nominees (Tempatan) Sdn Bhd held in trust for/dipegang bagi pihak Sekim Amanah Saham Nasional	11,492,600	0.49
13 Lembaga Kemajuan Tanah Persekutuan (FELDA)	10,100,000	0.43
14 Malaysia National Insurance Berhad	8,423,546	0.36
15 Khazanah Nasional Berhad	8,409,000	0.36
16 Botly Nominees (Asing) Sdn Bhd held in trust for/dipegang bagi pihak Fleet Investments Management Limited	8,359,000	0.36
17 HSBC Nominees (Asing) Sdn Bhd held in trust for/dipegang bagi pihak KIO London for The Government of Kuwait (SEA)	7,490,000	0.32
18 Citicorp Nominees (Asing) Sdn Bhd held in trust for/dipegang bagi pihak CB Lux for The Batterymarch Global Emerging Markets Fund	7,443,000	0.32
19 HSBC Nominees (Asing) Sdn Bhd held in trust for/dipegang bagi pihak BBH and Co Boston for Ivy International Fund	7,410,000	0.32
20 Mayban Nominees (Asing) Sdn Bhd held in trust for/dipegang bagi pihak The Bank of New York (N14011930200)	7,327,208	0.32
Total/Jumlah	1,537,262,904	66.09

**Substantial Shareholders as per the Register of Substantial Shareholders, excluding nominee companies/
Pemegang Saham Utama mengikut Daftar Pemegang Saham Utama, tidak termasuk syarikat nomini**

Name of Substantial Shareholder/ Nama Pemegang Saham Utama	Number of shares held or beneficially interested in/ Bilangan saham dipegang atau mempunyai kepentingan di dalamnya	% of Issued Capital/ % Modal Diterbitkan
Amanah Raya Berhad - Skim Amanah Saham Bumiputera	646,153,632	27.78
Permodalan Nasional Berhad	249,729,000	10.74
Yayasan Pelaburan Bumiputra indirect interest held through/kepentingan tidak langsung dipegang melalui Permodalan Nasional Berhad	249,729,000	10.74
Employees Provident Fund Board	246,470,305	10.60
Anglo-Oriental (Annuities) Sdn Bhd	123,082,047	5.29
Malaysia Mining Corporation Berhad indirect interest held through/kepentingan tidak langsung dipegang melalui Anglo-Oriental (Annuities) Sdn Bhd	123,082,047	5.29
Northern Cross Investments Limited	82,701,635	3.56
Amanah Raya Nominees (Tempatan) Sdn Bhd - Amanah Saham Malaysia	48,885,000	2.10

**Financial Calendar, Share Prices And Stock Exchange Listing/
Kalendar Kewangan, Harga Saham Dan Senaraian Di Bursa Saham**

Financial Calendar/Kalendar Kewangan

Results/Keputusan

First quarter/Suku pertama	– announced/diumumkan	30th November 1999/30hb November 1999
Second quarter/Suku kedua	– announced/diumumkan	28th February 2000/28hb Februari 2000
Third quarter/Suku ketiga	– announced/diumumkan	31st May 2000/31hb Mei 2000
Fourth quarter/Suku keempat	– announced/diumumkan	30th August 2000/30hb Ogos 2000

Dividends/Dividen

Interim/Pertengahan	– record date/tarikh penentuan daftar	21st April 2000/21hb April 2000
	– paid/dibayar	19th May 2000/19hb Mei 2000
Final (proposed)/ Akhir (dicadangkan)	– record date/tarikh penentuan daftar	5th December 2000/5hb Disember 2000
	– payable/bayaran dicadangkan	4th January 2001/4hb Januari 2001

**Annual General Meeting/
Mesyuarat Agung Tahunan**

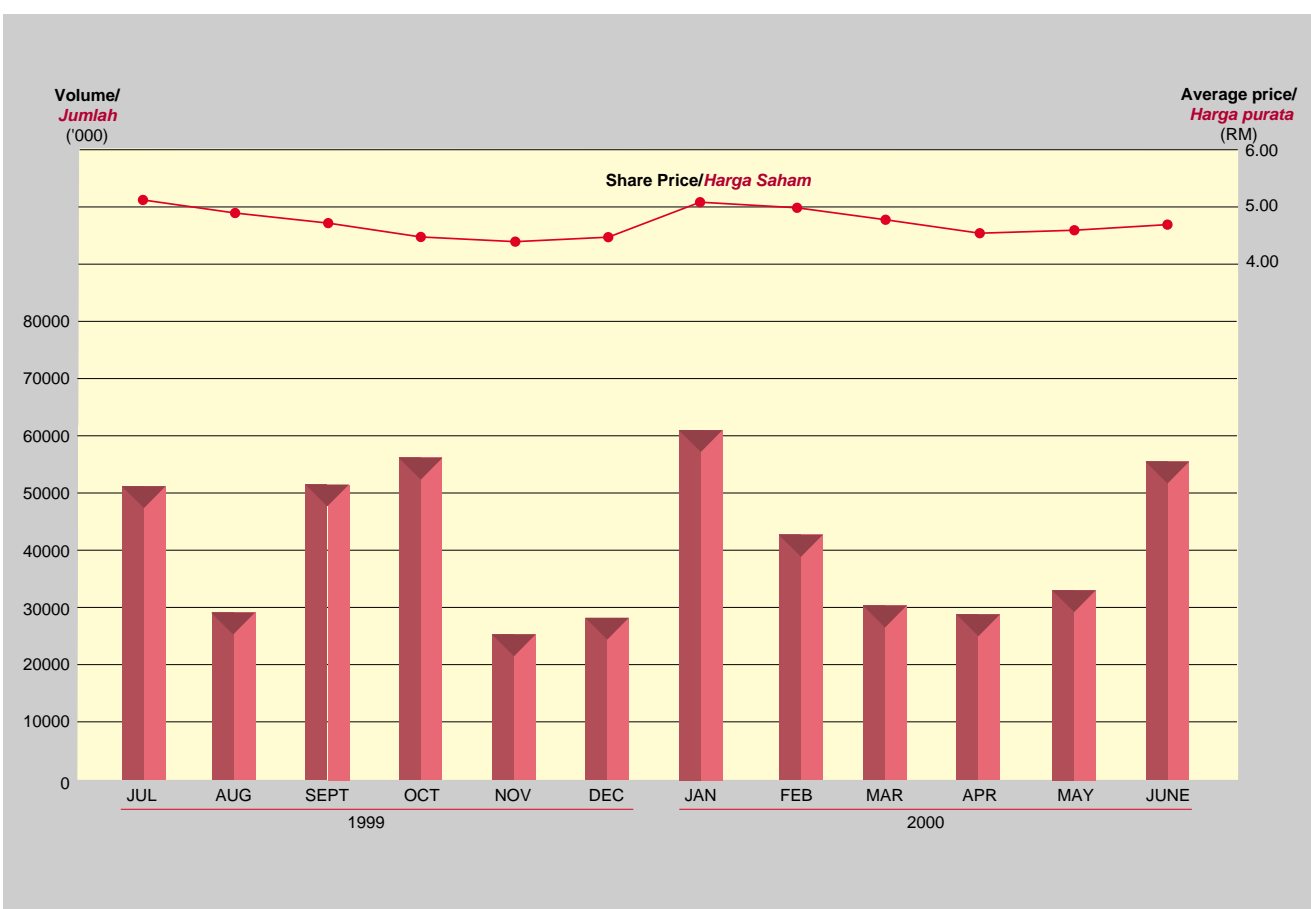
6th November 2000/6hb November 2000

**Share Prices On The Kuala Lumpur Stock Exchange/
Harga Saham Di Bursa Saham Kuala Lumpur**

		Calendar Year/ Tahun Kalendar					Six Months to 30th June/ Enam Bulan hingga 30hb Jun
		1995	1996	1997	1998	1999	2000
Highest/Tertinggi	– RM	7.25	10.10	10.40	5.70	5.85	5.75
Lowest/Terendah	– RM	5.00	6.30	3.30	1.45	4.24	4.32

**Stock Exchange Listing/Senaraian Di Bursa Saham
Kuala Lumpur Stock Exchange/Bursa Saham Kuala Lumpur**

**Share Prices And Trading Volumes On The Kuala Lumpur Stock Exchange/
Harga Saham Dan Jumlah Diniagakan Di Bursa Saham Kuala Lumpur**





Sime Darby Berhad

(Company No. 41759-M)/(No. Syarikat 41759-M)
(Incorporated in Malaysia • Diperbadankan di Malaysia)

I/We
Saya/Kami (BLOCK LETTERS/HURUF BESAR)

of.....
beralamat

being a member/ members of Sime Darby Berhad hereby appoint
sebagai ahli/ ahli-ahli Sime Darby Berhad dengan ini melantik

or, failing him, The Chairman of the Meeting as my/our proxy
atau, jika beliau tidak dapat hadir, Pengerusi Mesyuarat sebagai proksi saya/kami

to attend and vote for me/us and on my/our behalf at the Annual General Meeting of the Company
untuk menghadiri dan mengundi untuk saya/kami dan bagi pihak saya/kami di Mesyuarat Agung Tahunan Syarikat

to be held in Kuala Lumpur on Monday, 6th November 2000 and at any adjournment thereof.
yang akan diadakan di Kuala Lumpur pada hari Isnin, 6hb November 2000 dan di sebarang penangguhannya.

Resolution/Resolusi		For/Menyokong	Against/Menentang
No. 1	Adoption of Report and Financial Statements/ Penerimaan Laporan dan Penyata Kewangan		
No. 2	Declaration of Final Dividend/ Pengumuman Dividen Akhir		
	Re-election of Directors/ Pemilihan semula Pengarah-pengarah		
No. 3	Michael Wong Pakshong		
No. 4	Michael Wong Kuan Lee		
No. 5	Datuk Khatijah binti Ahmad		
No. 6	Re-appointment of Director/Perlantikan semula Pengarah Tunku Tan Sri Dato' Seri Ahmad bin Tunku Yahaya		
No. 7	Increase of Non-Executive Directors' remuneration Penambahan bayaran tahunan Pengarah-pengarah Bukan Eksekutif		
No. 8	Re-appointment of Auditors/ Perlantikan semula Juruaudit		
No. 9	Authorisation for Directors to Allot and Issue Shares/ Pemberian Kuasa kepada Para Pengarah untuk Memperumpuk dan Menerbitkan Saham		

Number of Shares/ Jumlah Saham	
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Date/
Tarikh.....2000 Signature/
Tandatangan

Notes

1. This proxy form, duly signed, must be deposited at the Registered Office of the Company or at the office of the Share Registrar of the Company listed on the reverse side of this form not less than 48 hours before the time fixed for the meeting.
2. A corporation must complete this proxy form under its common seal or under the hand of a duly authorised officer or attorney. A proxy need not be a member of the Company. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy. The instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a poll.
3. The signature of any joint holder is sufficient.
4. Unless voting instructions are indicated in the spaces provided above, the proxy may vote as he thinks fit.

Catatan

1. Borang proksi yang telah ditandatangani mestilah disampaikan kepada Pejabat Berdaftar Syarikat atau pejabat Pendaftar Saham Syarikat yang disenaraikan di muka belakang borang ini tidak lewat dari 48 jam sebelum waktu yang ditetapkan untuk mesyuarat.
2. Sebuah perbadanan mestilah menyempurnakan borang perlantikan proksi ini di bawah meteri perbadanan berkenaan atau ditandatangani oleh seorang pegawai atau peguam yang diberi kuasa untuk berbuat demikian. Seorang proksi tidak semestinya seorang ahli Syarikat. Dimana ahli Syarikat melantik lebih dari seorang proksi, perlantikan itu tidak sah melainkan ahli Syarikat menentukan jumlah saham yang akan diwakili oleh setiap proksi. Suratcara perlantikan seseorang proksi akan dianggap sebagai memberi kuasa untuk meminta atau bersama meminta pengundian "poll".
3. Tandatangan salah seorang daripada pemegang saham bersama adalah memadai.
4. Melainkan arahan pengundian telah ditandakan di ruang-ruang yang disediakan di atas, seseorang proksi boleh mengundi mengikut apa yang difikirkan sesuai.

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SHARE REGISTRAR/PENDAFTAR SAHAM

Sime Darby Berhad
Share Registration Office
20th Floor, Wisma Sime Darby
Jalan Raja Laut
50350 Kuala Lumpur
Malaysia

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