



The company has always been investing into new equipment for updating and maintaining the plant at state-of-art condition. The Group has also been continuously diversifying and expanding its activities to minimize risks as well as increase avenues of income.

The main focus of the Group had been in research and development and had been substantially investing in this area as well. (Two (2) of the products of the Group are in the process of being patented).

FUTURE PLANS AND STRATEGIES

- The involvement of PVO in the production of speciality fats is in line with the Government's policy of producing higher value added downstream products from primary products such as palm oil and palm kernel as outlined in the Second Industrial Master Plan;

- The rapid advancement in food technology and product development will provide ample opportunities for PVO to further diversify into new product development such as various grades of Cocoa Butter Replacer, Cocoa Butter Equivalent and Milk Fat Replacer. In addition, PVO is also exploring the possibility to diversify into various industries such as animal feed, organic candle manufacturing and ingredients for cosmetic and pharmaceutical industry;

- The Group has the capability to diversify into upstream and downstream products of speciality fats as it has a fully equipped centralized strong research and development team which constantly keeps abreast with the changing needs of the customers as well as updates of technical know-how in the development of new products and recipes for various applications. However, at this juncture, the management of PVO is of the view that PVO would concentrate only on its niche speciality fats industry in order to tap into the continuous growth facing the industry;

The Group has also been continuously diversifying and expanding its activities to minimize risks as well as increase avenues of income.



The Group is also intending to set up a speciality fats manufacturing plant in China as well as having strategic tie-ups with renowned and well-established companies in the European countries.



T a s t e t h e T e c h n o l o g y



- The Group has started a plant in India in 2002 for the manufacturing of speciality fats products to tap into the huge potential market in India;
- MSSB, a wholly owned subsidiary of PVO, has set up a refining and fractionation plant at its premises in Kulai and this will enable MSSB to produce special grade palm oil/olein which enhances the quality of PVO's products, and creates its own niche market for producing small volume quality products. The fractionation plant will also be used to manufacture crude olein and crude stearin that can be exported or further processed to produce high quality products; and
- The Group is also intending to set up a speciality fats manufacturing plant in China as well as having strategic tie-ups with renowned and well-established companies in the European countries.

OUR PEOPLE

The Group has always maintained cordially relation with its staff and employees. The growth of this asset is also our primary objective.

ACKNOWLEDGEMENT

On behalf of my colleagues, I would like to take this opportunity to express our appreciation to management and staff of the Group for their dedicated service and contributions during the year. We also wish to thank our business associates and the relevant government authorities for their continued support and guidance. To our loyal shareholders, we thank you once again for your continued support.

Tan Sri Dato' Dr K R Somasundram

