

PROPERTIES OWNED BY PPB GROUP BERHAD 148
AND ITS SUBSIDIARIES

STATEMENT OF SHAREHOLDINGS 156

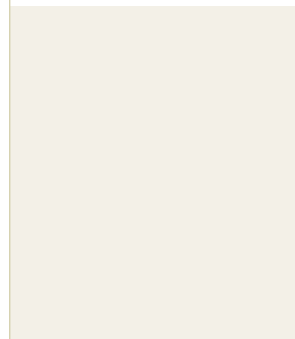
THE THIRTY LARGEST SHAREHOLDERS 158

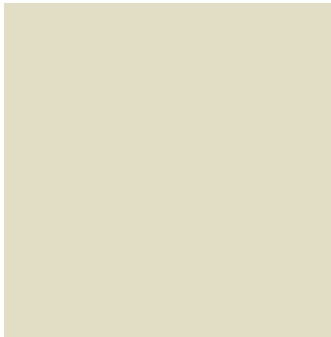
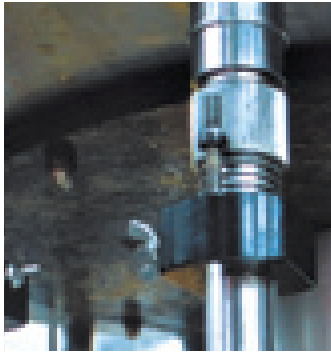
GROUP CORPORATE DIRECTORY

NOTICE OF ANNUAL GENERAL MEETING

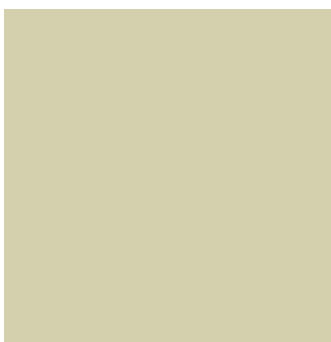
STATEMENT ACCOMPANYING THE NOTICE OF
ANNUAL GENERAL MEETING

PROXY FORM





THE PROPERTIES & SHAREHOLDINGS



**PROPERTIES
OWNED BY PPB
GROUP BERHAD
AND ITS
SUBSIDIARIES**

Location	Description & existing use of properties	Date of acquisition /revaluation	Age of buildings in years	Land Area	Tenure	Year of Expiry	Net Book Value at 31.12.2004 RM'000
State of Perlis							
PN 37, Kampung Baru, Chuping	Sugar cane plantation	1.11.1980	-	5,851 hectares	Leasehold	2061 & 2063	17,550
PN 39, Bukit Merah, Chuping							
PN 40, Store Chia, Chuping							
PN 41, Padang Hang Chik Wa, Chuping							
PN 42, Padang Mayat, Chuping							
PN 43, Air Hujan, Chuping							
HS (D) 4455, Air Timbul Jerneh, Chuping							
HS (D) 145, Chuping							
HS (D) 194, Rimba Mas-Mas, Chuping							
HS (D) 2587, Bilal Udoh, Chuping	Sugar cane experimental station	2.8.1982	36	13 hectares	Leasehold	2072	
HS (D) 2483, Wang Bintong, Kangar	Residential land	10.5.1969	-	6,070 sq metres	Freehold	-	41
State of Kedah							
Cathay Alor Setar No.1, Jln Limbong Kapal, 05000 Alor Setar	Property leased out	16.4.1990	49	3,901 sq metres	Freehold	-	1,136
Cathay Sungai Petani No.11, Jln Bank, 08000 Sg. Petani	Property leased out	16.4.1990	> 50	830 sq metres	Freehold	-	391
31 Jln Kampung Baru, Sg Petani, 08000 Kedah	Land for property development	7.11.1991	-	11,339 sq metres	Freehold	-	4,556
Lot 28, 57, 65, 1010, 1011, 1122-1124, 1128, 1137, 1139, 1142, 1242, 1273, 1279, 1289, 1290, 1292, 1294, 1664 & 1665, Mukim Semeling, Daerah Kuala Muda	Rubber & oil palm estate	13.4.1981	-	569 hectares	Freehold	-	13,658
Lot PT 4841-4846, Mukim Semeling, Daerah Kuala Muda	Oil palm estate	13.4.1981	-	91 hectares	Freehold	-	
Lots 36-39, 50-51, 108, 3132-3135, Mukim of Ayer Puteh, Gurun	Poultry breeder farm & vacant agricultural land	21.2.1995	8	103 hectares	Freehold	-	16,428
State of Penang							
Lot Nos 31, 333-339, 342, 343, 435 & 438, Section 15, City of Georgetown	Land for property development	30.9.1976	-	2 hectares	Freehold	-	3,910
798, Main Road, Prai, Province Wellesley	Sugar refinery	30.9.1976	40	8 hectares	Leasehold	2028 & 2054	11,116
Plots 352-355 & 362-364 Tingkat Perusahaan Tiga, Seberang Prai Tengah	Factory & office building	28.4.1989	28	24,922 sq metres	Leasehold	2035 & 2043	2,640

	Description & existing use of properties	Date of acquisition /revaluation	Age of buildings in years	Land Area	Tenure	Year of Expiry	Net Book Value at 31.12.2004 RM'000
State of Penang (continued)							
Plot 99(1), MK1 Tingkat Perusahaan Dua, Seberang Prai Tengah	Factory & warehouse building	25.11.1982	22	21,089 sq metres	Leasehold	2042	6,250
Plot 100(1), MK1 Tingkat Perusahaan Dua, Seberang Prai Tengah	Warehouse building	10.2.1989	22	13,489 sq metres	Leasehold	2049	2,147
Plot 571, MK13 Tingkat Perusahaan Dua, Seberang Prai Tengah	Vacant industrial land	4.11.1990	-	1,305 sq metres	Leasehold	2050	139
Odeon Penang No. 130, Penang Road, 10000 Penang	Property leased out	16.4.1990	58	1,084 sq metres	Freehold	-	434
		16.4.1990	-	281 sq metres	Leasehold	2038	130
Dalit Cinema Kompleks Tun Abdul Razak Lebuh Tek Soon, 10000 Penang	Shoplot leased out	16.4.1990	24	3,332 sq metres	Leasehold	2080	4,373
Cathay Bukit Mertajam No.14, Jln Aston, 14000 Bukit Mertajam	Property leased out	16.4.1990	49	1,092 sq metres	Freehold	-	387
		16.4.1990	-	282 sq metres	Freehold	-	115
		16.4.1990	-	166 sq metres	Leasehold	2054	
No. 8-8A, 8B, 10, 10A, 12, 12A, 14, 14A, 16, 16A, 18, 18A, 20, 20A, 22, 22A, 22B, 22C, Beach Street, 10300 Penang	Shophouses under re-development	31.3.1981	> 50	2,526 sq metres	Freehold	-	2,919
No. 2 & 4, Church Street, 10300 Penang	Shophouses under re-development						
State of Perak							
Cathay Ipoh No. 60, Jln Dato' Onn Jaafar, 30300 Ipoh	Property leased out	16.4.1990	48	4,494 sq metres	Freehold	-	1,155
Plot 90, Kwsn Perusahaan Silibin Lengkok Rishah 1, Ipoh	Office building & warehouse	3.10.1991	11	8,013 sq metres	Leasehold	2045	1,621
Block G4 & G5 Lumut Industrial Park, Lumut	Factory	28.12.1995	< 8	80,937 sq metres	Leasehold	yet to be determined	15,383
Lot 950, Batu 9, Sg. Limau 34850 Trong	Layar farm & vacant agricultural land	25.10.1996	6	216 hectares	Freehold	-	46,903
State of Selangor							
Lot 602, Jalan Raja Lumu Pandamaran, Port Klang	Factory & office building	25.11.1982	14	16,187 sq metres	Leasehold	2079	3,463
P.O Box 141, South Port Area, Port Klang	Factory, warehouse & office building	25.11.1982	15 to 38	42,206 sq metres	Leasehold	2005 to 2025	3,467

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State of Selangor (continued)							
Lot 1-4, Section 6, Pulau Indah Industrial Park, Port Klang	Factory, warehouse & vacant industrial land	6.6.1995	3	208,170 sq metres	Leasehold	2097	70,444
Lots 2824-2827 & PT 45125 Mukim Sg. Buloh, District of Kuala Lumpur	Warehouse cum office & vacant industrial land	19.10.1993 1.6.1994	< 7	243,419 sq metres	Freehold	-	60,118
1, Jalan SS 22/19, Damansara Jaya, 47400 Petaling Jaya	Nine 4-storey shop-houses & offices leased out	16.4.1990	22	1,408 sq metres	Freehold	-	3,563
Lot Nos PT 10989 & PT 10091, Mukim of Sg. Buloh, District of Petaling	Land leased out	16.4.1990	-	13,631 sq metres	Freehold	-	2,685
Lot 58 to 61, Daerah Gombak, Mukim Batu, Kaw Perindustrian, Taman Bukit Rahman Putra	Warehouse	15.9.1993	10	35,336 sq metres	Freehold	-	11,732
Lot 844, Jalan Subang 7, Taman Perindustrian Subang, Subang Jaya 47500	Workshop & office building	15.6.1993	5	12,266 sq metres	Freehold	-	9,391
Lot 9, Jalan Utas 15/7, 40000 Shah Alam	Office building	22.2.1993	34	33,946 sq metres	Leasehold	2069	2,911
Lot 12, Persiaran Kemajuan 16/16 40000 Shah Alam	Office building	22.2.1993	15 to 16	11,458 sq metres	Leasehold	2018	2,745
16/8A, Jalan Pahat, 40700 Shah Alam	Office building	1.1.2004	25	3,837 sq metres	Leasehold	2067	801
Wilayah Persekutuan							
2nd Floor, Sungei Wang Plaza, Jalan Bukit Bintang, 55100 Kuala Lumpur	Shoplot leased out	16.4.1990	27	6,187 sq metres	Freehold	-	9,701
Lot 2883/86/88, 39727-39729 Jln Cheras, Kuala Lumpur	Land for property development	9.3.1982	-	47,958 sq metres	Freehold	-	12,792
Cheras LeisureMall, Jln Manis 6, Taman Segar, Cheras, 56100 Kuala Lumpur	Shopping mall	9.3.1982	9 ^{1/2}	21,225 sq metres	Leasehold	2077 & 2080	60,050
No.11, Jln Manis 1, Taman Segar, Cheras, 56100 Kuala Lumpur	Eight storey building & carpark	9.3.1982	17	9,225 sq metres	Leasehold	2077 & 2080	10,883
Lot 82, 264, 265 & 11276 Mukim 01 Ampang, Jln Ampang	Land for property development	27.8.1990 1.7.1996	-	19,781 sq metres	Freehold	-	72,469
LA 79200014, Layang Layang Town, Labuan	Disused cinema	16.4.1990	-	9,941 sq metres	Leasehold	2092	1,284

Location	Description & existing use of properties	Date of acquisition /revaluation	Age of buildings in years	Land Area	Tenure	Year of Expiry	Net Book Value at 31.12.2004 RM'000
State of Negeri Sembilan							
Lot 1350, Jln Kampung Sawah, Bukit Pelanduk	Factory & office building	25.11.1982	20 to 30	11,483 sq metres	Freehold	-	470
Lots 765 & 2100, Mukim of Linggi, District of Port Dickson	Poultry breeder farm	12.3.1992	< 12	677,849 sq metres	Freehold	-	12,951
Lots 14720-14722, Senawang Industrial Park	Factory cum office building	30.6.1996	13	38,202 sq metres	Freehold	-	12,709
Lot 3978, Senawang Industrial Estate	Factory & office building	30.6.1996	8 & 33	27,033 sq metres	Leasehold	2067	19,622
GC Cineplex 2nd Floor, Terminal One Shopping Complex, 20B, Jln Lintang 70000 Seremban	Cineplex	26.2.1996	9	1,811 sq metres	Leasehold	2094 & 2082	4,650
State of Malacca							
Lot 3.5, Cheng Industrial Estate	Office building & warehouse	12.9.1992	9	4,589 sq metres	Leasehold	2090	1,420
Cathay Melaka No. 23, Jln Munshi Abdullah, 75100 Melaka	Property leased out	16.4.1990 16.4.1990 16.4.1990	46 46 46	1,456 sq metres 518 sq metres 517 sq metres	Leasehold Leasehold Leasehold	2054 2054 2054	575
State of Johor							
Lrg Pukal Dua, Kawasan Lembaga Pelabuhan , Pasir Gudang	Factory, warehouse & office building	7.1.1989	20 to 28	71,913 sq metres	Leasehold	2049	26,213
Plo 338 & 329, Jln Tembaga Dua, Kawasan Perindustrian, Pasir Gudang	Factory, warehouse & office building	10.10.1987 14.7.1988	8 & 16	121,406 sq metres	Leasehold	2050	39,839
Cathay Muar No. 38, Jln Sayang, 84000 Muar	Property leased out	16.4.1990	48	1,623 sq metres	Freehold	-	379
Lot 614 & 615 Bandar Maharani, Jln Ali, District of Muar	Land leased out	16.4.1990	-	345 sq metres	Freehold	-	
Cathay Batu Pahat 91A, Jln Rahmat, 83000 Batu Pahat	Property leased out	16.4.1990	< 50	1,562 sq metres	Freehold	-	441
Odeon Batu Pahat 30, Jln Jenang, 83000 Batu Pahat	Property to be leased out (vacant)	16.4.1990	< 50	1,752 sq metres	Freehold	-	607
Lot 511 Mukim of Mersing	Vacant agricultural land	19.6.2001	-	227,255 sq metres	Freehold	-	1,680
Plaza I & II Cinema F-126, 1st Floor, Holiday Plaza, Jalan Dato Suleiman, 80250 Johor Bahru	Shoplot leased out	31.7.1992 16.11.1992	15 & 16	2,929 sq metres	Freehold	-	8,612

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State of Johor (continued)							
Lot 973, Mukim of Tebrau, Johor Bahru	Warehouse & office building	15.7.1996	5	34,981 sq metres	Freehold	-	10,958
Plo 679 Jalan Tembaga, Kawasan Perindustrian Pasir Gudang	Factory, warehouse & office building	21.1.2004	-	8,092 sq metres	Leasehold	2064	4,562
No 5 Jalan Bakti, Kawasan Perindustrian Larkin 80350 Johor Bahru	Warehouse	30.8.2002	12 - 34	11,681 sq metres	Leasehold	2023	3,102
State of Pahang							
B-1770, Taman Air Putih, Kuantan	Office building	23.12.1986	36	149 sq metres	Freehold	-	300
No 19, Jalan IM 3/1 Bandar Indera Mahkota 25200 Kuantan	Office building & warehouse	12.7.1997	-	7,810 sq metres	Leasehold	2061	2,496
Teruntum Cinema 6th Floor, Kompleks Teruntum Jalan Mahkota, 25000 Kuantan	Closed cinema & vacant	16.4.1990	25	2,206 sq metres	Leasehold	2075	1,470
State of Kelantan							
Lot 29, Kawasan MIEL, Kampung Lundang, Jln Pasir Putih, Kota Bharu	Office building & warehouse	29.7.1992	11	1,730 sq metres	Leasehold	2077	551
Lot No. PT 4090 Mukim Panchor Daerah Kemumin, Kota Bharu	Vacant industrial land	30.12.2001	-	14,166 sq metres	Leasehold	2063	989
State of Sarawak							
Lot 2231, Pending Industrial Estate, Kuching	Factory, warehouse & office building	13.11.1984 18.6.1987 15.3.1989	> 21	6,810 sq metres	Leasehold	2040	4,390
Lot 505 Block 8 Muara Tebas Land District, Kuching	Factory, warehouse & office building	6.12.1999	2	21,350 sq metres	Leasehold	2059	21,273
Lot 137 Block 5 Undup Land District Sri Aman	Vacant agricultural land	9.3.1996	-	18,127 sq metres	Leasehold	2017	43
Lot 1149 Block 8, Muara Tebas Land District Kuching	Vacant industrial land	17.5.2004	-	10,518 sq metres	Leasehold	2064	626
Lot 189, 190 & 191 Block 71 Kuching Central Land District	Clonal plantlet laboratory	30.11.2001	< 4	0.45 hectares	Leasehold	2924	1,792
Cathay Kuching Lot 31, Section 23, Khoo Hun Yeang Street, 93700 Kuching	Property leased out	16.4.1990	> 50	1,661 sq metres	Leasehold	2802	385
Cathay Sibul C.D.T, No.6, Raminway, 96007 Sibul	Property leased out	16.4.1990	45	1,486 sq metres	Leasehold	2016	392

Location	Description & existing use of properties	Date of acquisition /revaluation	Age of buildings in years	Land Area	Tenure	Year of Expiry	Net Book Value at 31.12.2004 RM'000
State of Sarawak (continued)							
Lot 57, Sawai Land, Miri	Oil palm plantation & palm oil mill	31.5.1997	< 5	2,284 hectares	Leasehold	2056	189,840
Lot 49, Sawai Land, Miri	Oil palm plantation & palm oil mill	31.5.1997	13	9,895 hectares	Leasehold	2045	
Lot 1, Sawai Land, Suai	Oil palm plantation	31.5.1997	-	5,674 hectares	Leasehold	2043	
Lot 1, Block 39, Sawai Land, Miri	Oil palm plantation	31.5.1997	-	4,727 hectares	Leasehold	2053	42,361
Lot 1, Block 42, Sawai Land, Suai	Oil palm plantation	31.5.1997	-	3,988 hectares	Leasehold	2054	42,834
Lot 4, Block 1 Kemena Land	Oil palm plantation & palm oil mill	31.5.1997	< 1	2,314 hectares	Leasehold	2054	47,898
Port 663, Block 20 Kemena Land District, Tanjong Kidurong, Bintulu	Palm kernel crushing plant & building	31.5.1997	7	20,000 sq metres	Leasehold	2056	6,623
Lot 9, Block 20 Kemena Land District of Bintulu	Factory building	31.5.1997	13	26,305 sq metres	Leasehold	2016	5,358
Lot 3773, Bk 31 Kemena Land District, Taman Seaview Commercial Centre, Jln Tanjung Batu, Bintulu	4-storey office building	5.7.1995	10	173 sq metres	Leasehold	2056	743
State of Sabah							
Nos 1 & 3, Tanjung Lipat, Kota Kinabalu	Office building & warehouse	17.12.1984	39	1,231 sq metres	Leasehold	2025	777
5 1/2 mile, Jln Tuaran Kolombong Industrial Estate, Kota Kinabalu	Factory & office building	10.10.1989	12	10,927 sq metres	Leasehold	2032	4,449
TL 077577514, 9.5KM, Jln Batu Sapi, Sandakan	Industrial land under development	3.11.2004	-	26,846 sq metres	Leasehold	2068	1,186
TL 077577523, 9.5KM, Jln Batu Sapi, Sandakan	Industrial land under development	3.11.2004	-	26,846 sq metres	Leasehold	2068	1,186
BFO Building, Jln Tunku Abd Rahman/Jln Laiman Diki, 88996 Kota Kinabalu	Office building	21.11.1995	24	8,741 sq metres	Leasehold	2074	12,650
CL 075149325, Karamunting, Sandakan	Land for expansion	10.8.1996	-	58,315 sq metres	Leasehold	2881	2,246
Cathay Sandakan Lot 2869, Third Street, 90007 Sandakan	Land leased out	16.4.1990	47	1,282 sq metres	Leasehold	2053	691

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State of Sabah (continued)							
Lot 2777, TL 077508788, Lrg Gardenia & 60M North of KM 24 Jln Utara, Sandakan	Land for future development	16.4.1990	-	845 sq metres	Leasehold	2061	204
TL 077533754, District of Sandakan	Factory building	31.5.1997	9 to 27	57,000 sq metres	Leasehold	2037	16,069
TL 077530066, District of Sandakan	Palm kernel crushing plant	31.5.1997	15 to 25	23,000 sq metres	Leasehold	2037	4,833
Lot 1A, KM 15, Jalan Labuk 90000 Sandakan	4 storey office building	4.4.2002	3	1,500 sq metres	Leasehold	2887	2,302
CL 085319946, Labuk-Sugut, Sg. Sapi	Palm oil mill & ancillary building	31.5.1997	< 5 to 16	24 hectares	Leasehold	2086	4,338
CL 085322201, Labuk-Sugut, Sg. Sapi	Oil palm plantation	31.5.1997	-	3,716 hectares	Leasehold	2086	49,161
CL 085322194, Labuk-Sugut, Sg. Sapi	Oil palm plantation	31.5.1997	-	3,145 hectares	Leasehold	2086	54,026
CL 085322854, Labuk-Sugut, Sg. Kibut	Oil palm plantation, palm oil mill & ancillary buildings	31.5.1997	< 5 to 9	6,355 hectares	Leasehold	2088	91,336
CL 085208359, Labuk-Sugut, Beluran	Oil palm plantation	31.5.1997	-	972 hectares	Leasehold	2062	19,843
CL 85331040, Labuk-Sugut, Beluran	Oil palm plantation	20.2.2002	-	1,208 hectares	Leasehold	2101	8,948
PT 95092077, PT 95082360, Sg. Sugut, Beluran	Oil palm plantation	18.9.1998	-	7,540 hectares	Leasehold	2096	67,379
CL 085320672, Labuk-Sugut, Sg. Sugut, Beluran	Oil palm plantation	18.9.1998	-	404 hectares	Leasehold	2087	4,658
CL 085322587, CL 085322596, CL 085322603, Labuk-Sugut, Moynod, Beluran	Oil palm plantation & palm oil mill	31.5.1997	5 to 14	5,352 hectares	Leasehold	2087	76,827
CL 085313560/631/640/659/668/677, Labuk-Sugut, Sg. Labuk	Oil palm plantation	31.5.1997	-	1,655 hectares	Leasehold	2081	19,826
TL 017529332, Jln Albert Kok Kota Kinabalu	Land for property development	8.11.1991	-	3,701 sq metres	Leasehold	2073	4,703
CL 115378919/37/46/55/64/73 & CL 115418874, Lot 1-7, Silabukan, Lahad Datu	Oil palm plantation & palm oil mill	29.7.1998	< 5	10,477 hectares	Leasehold	2086	193,525

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State of Sabah (continued)							
CL 085320403, Labuk-Sugut, Sg. Sugut	Oil palm plantation & palm oil mill (in progress)	7.12.1998	-	2,832 hectares	Leasehold	2085	61,421
CL 085330089, Labuk, Telupid Beluran	Oil palm plantation	30.4.1999	-	3,262 hectares	Leasehold	2096	47,901
CL 085333740, Labuk, Telupid Beluran	Oil palm plantation	19.5.2000	-	250 hectares	Leasehold	2096	1,527
CL 085333982, Sungai-sungai, District of Beluran	Oil palm plantation	12.8.2003	-	3,642 hectares	Leasehold	2098	21,557
Singapore							
GS Lot 1277C, Mukim 7, 12 Tuas Avenue 1	Office building & warehouse	11.4.2002	15	4,537 sq metres	Leasehold	2032	4,869
Indonesia							
Desa Talao, Sg. Kunit, Kecamatan Sangir, Kabupaten Solok, Sumatra Barat	Oil palm plantation & palm oil mill	31.12.1996	< 4	10,216 hectares	Leasehold	2032	55,273
Kotawaringin Timur & Seruyan Central Kalimantan	Oil palm plantation	6.7.2000	-	21,811 hectares	Leasehold	yet to be determined	50,304
Seruyan, Central Kalimantan	Oil palm plantation	27.2.2003	-	32,202 hectares	Leasehold	yet to be determined	28,340
Seruyan, Central Kalimantan	Oil palm plantation	12.3.2004	-	19,200 hectares	Leasehold	yet to be determined	666
Kotawaringin Timur, Central Kalimantan	Oil palm plantation	16.12.2004	-	11,472 hectares	Leasehold	yet to be determined	208
Kotawaringin Timur, Central Kalimantan	Oil palm plantation	25.11.2004	-	19,650 hectares	Leasehold	yet to be determined	-
Jalan Kolonel Yos Sudarso KM 10, Kawasan Industri Medan	Land & examination glove factory	27.10.1992	11	39,032 sq metres	Leasehold	2022	4,378
Jalan Insinyur Sutami, KM 7 Kecamatan Tanjung Bintang Lampung Selatan	Land & examination glove factory	29.2.1996	15	51,450 sq metres	Leasehold	2008 & 2026	486

**STATEMENT
OF
SHAREHOLDINGS**
AS AT 15 MARCH 2005

Authorised Share Capital	RM1,000,000,000
Issued and Fully-Paid Capital	RM592,749,941
Class of Shares	Ordinary Shares of RM1.00 each
Voting Rights	One vote per Ordinary Share

DISTRIBUTION OF SHAREHOLDINGS

Size of Holdings	No. of Holders	% of Holders	No. of Shares	% of Issued Capital
Less than 100	484	4.53	13,913	0.00
100 - 1,000	2,344	21.92	1,701,033	0.29
1,001 - 10,000	6,086	56.90	21,947,629	3.70
10,001 - 100,000	1,518	14.19	42,807,609	7.22
100,001 to less than 5% of issued shares	261	2.44	261,487,953	44.12
5% and above of issued shares	2	0.02	264,791,804	44.67
	10,695	100.00	592,749,941	100.00

SUBSTANTIAL SHAREHOLDERS

Name of Substantial Shareholders	Direct Interest		Deemed Interest		Total	
	No. of Shares	% of Issued Capital	No. of Shares	% of Issued Capital	No. of Shares	% of Issued Capital
Kuok Brothers Sdn Berhad	233,521,185	39.40	2,592,706	0.44	236,113,891	39.84
Amanah Raya Nominees (Tempatan) Sdn Bhd	31,567,922	5.33	-	-	31,567,922	5.33
-Skim Amanah Saham Bumiputera	-	-	36,927,739	6.23	36,927,739	6.23
Kerry Group Limited	-	-	36,927,739	6.23	36,927,739	6.23
Kerry Holdings Limited	-	-	36,927,739	6.23	36,927,739	6.23

DIRECTORS' INTERESTS IN SHARES

	Direct Interest		Deemed Interest	
	No. of Shares	% of Issued Capital	No. of Shares	% of Issued Capital
In the Company				
Datuk Oh Siew Nam	60,333	0.01	458,250	0.08
Dato' Lim Chee Wah	-	-	-	-
Tan Yew Jin	13,333	*	221,366	0.04
Dato Sri Liang Kim Bang	-	-	-	-
Ang Guan Seng	-	-	20,783,496	3.51
Raja Dato' Seri Abdul Aziz bin Raja Salim	-	-	-	-
Tan Gee Sooi	20,333	*	-	-

	Direct Interest		Deemed Interest	
	No. of Shares	% of Issued Capital	No. of Shares	% of Issued Capital
In Related Corporation				

PPB Oil Palms Berhad

Datuk Oh Siew Nam	20,000	*	36,000	0.01
Dato' Lim Chee Wah	10,000	*	-	-
Tan Yew Jin	65,000	0.01	10,000	*
Dato Sri Liang Kim Bang	10,000	*	-	-
Ang Guan Seng	-	-	-	-
Raja Dato' Seri Abdul Aziz bin Raja Salim	-	-	-	-
Tan Gee Sooi	-	-	-	-

* negligible

Other than as disclosed above, none of the Directors had any direct nor deemed interest in shares of any other related corporations of the Company.

THE THIRTY LARGEST SHAREHOLDERS

AS PER RECORD
OF DEPOSITORS
AS AT 15 MARCH 2005

Name of Shareholders		No. of Shares	% of Issued Capital
1.	Kuok Brothers Sdn Berhad	233,055,782	39.32
2.	Amanah Raya Nominees (Tempatan) Sdn Bhd <i>Skim Amanah Saham Bumiputera</i>	31,736,022	5.35
3.	Employees Provident Fund Board	26,762,159	4.51
4.	Nai Seng Sdn Berhad	20,413,250	3.44
5.	HSBC Nominees (Asing) Sdn Bhd <i>For Dalex Investments Limited</i>	20,062,864	3.38
6.	Valuecap Sdn Bhd	15,252,800	2.57
7.	HSBC Nominees (Asing) Sdn Bhd <i>For Natalon Company Limited</i>	15,123,333	2.55
8.	Cartaban Nominees (Asing) Sdn Bhd <i>Government of Singapore Investment Corporation Pte Ltd For Government of Singapore (C)</i>	14,538,100	2.45
9.	Cartaban Nominees (Asing) Sdn Bhd <i>Government of Singapore Investment Corporation Pte Ltd For Monetary Authority of Singapore (H)</i>	7,966,300	1.34
10.	Key Development Sdn Berhad	7,469,000	1.26
11.	Kuok Foundation Berhad	7,273,210	1.23
12.	Chinchoo Investment Sdn Berhad	6,434,000	1.09
13.	Eng Nominees (Asing) Sdn Bhd <i>Kim Eng Securities Pte Ltd For Sin Heng Chan (1960) Pte Ltd</i>	5,100,000	0.86
14.	Malaysia National Insurance Berhad	3,019,025	0.51
15.	Shaw Brothers (Johore) Sdn Bhd	2,894,366	0.49
16.	Ophir Holdings Berhad	2,870,877	0.48
17.	Keck Seng (Malaysia) Berhad	2,445,864	0.41
18.	Citicorp Nominees (Asing) Sdn Bhd <i>CBNY For DFA Emerging Markets Fund</i>	2,249,233	0.38
19.	Cartaban Nominees (Asing) Sdn Bhd <i>Government of Singapore Investment Corporation Pte Ltd For Monetary Authority of Singapore (B)</i>	2,171,900	0.37

Name of Shareholders		No. of Shares	% of Issued Capital
20.	Citicorp Nominees (Asing) Sdn Bhd <i>Mellon Bank, N.A. For Virginia Retirement System</i>	2,099,666	0.35
21.	Pertubuhan Keselamatan Sosial	1,980,000	0.33
22.	HSBC Nominees (Tempatan) Sdn Bhd <i>Nomura Asset Mgmt SG For Employees Provident Fund Board</i>	1,923,600	0.32
23.	Gan Teng Siew Realty Sdn Berhad	1,810,999	0.31
24.	Universiti Malaya	1,800,000	0.30
25.	Cartaban Nominees (Asing) Sdn Bhd <i>Investors Bank and Trust Company For Ishares, INC.</i>	1,705,233	0.29
26.	Universiti Kebangsaan Malaysia	1,661,804	0.28
27.	HSBC Nominees (Asing) Sdn Bhd <i>For Chipchase Limited</i>	1,647,792	0.28
28.	Cartaban Nominees (Asing) Sdn Bhd <i>DBS Vickers (Hong Kong) Limited For Eastern Express Co INC.</i>	1,621,916	0.27
29.	Ang Poon Tiak	1,600,000	0.27
30.	Cartaban Nominees (Asing) Sdn Bhd <i>DBS Vickers (Hong Kong) Limited For Doress International Holdings Limited</i>	1,558,268	0.26
		446,247,363	75.28

GROUP CORPORATE DIRECTORY

A

AMUSEMENT CENTRE OPERATIONS

Kerry Leisure Concepts Sdn Bhd

Main Office
Lot 2.37, Level 2
Cheras LeisureMall
Jalan Manis 2, Taman Segar, Cheras
56100 Kuala Lumpur
Tel : 03-91311663
Contact Person :
Mr Han Yew Kong (GM)

ANIMAL FEED MANUFACTURING

JBFM Feedmill Sdn Bhd

Main Office/Factory
2429 MK 1, Tingkat Perusahaan Dua
Kawasan Perusahaan Prai
13600 Prai
Seberang Prai, Pulau Pinang
Tel : 04-3999018
Contact Person :
Mr Teoh Beng Tong (ED)

FFM Feedmills (Sabah) Sdn Bhd

Main Office/Factory
5 1/2 Mile, Off Jalan Tuaran
Kolombong Industrial Estate
Kota Kinabalu, Sabah
Tel : 088-426310
Contact Person :
Mr Chia Ngun How (D/GM)

FFM Feedmills (Sarawak) Sdn Bhd

Main Office/Factory
Lot 2231, Jalan Kilang
Pending Industrial Estate
93450 Kuching, Sarawak
Tel : 082-482751
Contact Person :
Mr Lee Cho Fatt (D/GM)

C

CINEMA OPERATIONS

Golden Screen Cinemas Sdn Bhd

Main Office
1 Jalan SS22/19, Damansara Jaya
47400 Petaling Jaya, Selangor
Tel : 03-77295666
Contact Person :
Mr Irving Chee (GM)

CHEMICALS MANUFACTURING

Asia Pacific Microspheres Sdn Bhd

Main Office/Factory
No. 9 Jalan Utas 15/7
40200 Shah Alam, Selangor
Tel : 03-55181188
Contact Person :
Mr Huen Foo Seng (D/GM)

Malayan Adhesives & Chemicals Sdn Bhd

Main Office/Factory
No. 9 Jalan Utas 15/7
40200 Shah Alam, Selangor
Tel : 03-55191801
Contact Person :
Mr Huen Foo Seng (D/GM)

CONSUMER PRODUCTS DISTRIBUTION

FFM Marketing Sdn Bhd

Main Office
PT 45125, Batu 15 1/2
Sungai Pelong
47000 Sungai Buloh, Selangor
Tel : 03-61565888
Contact Person :
Mr Ong Hung Hock (MD)

CONTRACT MANUFACTURING

Products Manufacturing Sdn Bhd

Main Office/Factory
Lot PT 31-A1, A2 & A3
Industrial Area
Mukim Batu 6.5 Miles, Jalan Kepong
52000 Kuala Lumpur
Tel : 03-62528298
Contact Person :
Mr Khor Siang Chew (D/GM)

E

EDIBLE OILS REFINING

PGEO Edible Oils Sdn Bhd

Main Office/Factory
Plo 338, Jalan Tembaga Dua
Kawasan Perindustrian Pasir Gudang
81707 Pasir Gudang, Johor
Tel : 07-2514971
Contact Person :
Mr Yee Chek Toong (Chairman)

Bintulu Edible Oils Sdn Bhd

Main Office/Factory
12th Mile
Jalan Tanjung Kidurong
97007 Bintulu, Sarawak
Tel : 086-251150
Contact Person :
Mr Koh Suu Heng (Factory Mgr)

Sandakan Edible Oils Sdn Bhd

Main Office/Factory
Km 8, Jalan Batu Sapi, Karamunting
90729 Sandakan, Sabah
Tel : 089-611011
Contact Person : Mrs Fung Kia Fen
(Refinery Mgr)

Lahad Datu Edible Oils Sdn Bhd

Main Office/Factory
Km 2, Jalan Kastam Baru
91109 Lahad Datu, Sabah
Tel : 089-884352
Contact Person :
En Azmer Shamsuddin (Factory Mgr)

EDIBLE OILS TRADING

Kuok Oils & Grains Pte Ltd

Main Office
1 Kim Seng Promenade
Great World City #05-01
Singapore 237994
Tel : 02-67388622
Contact Person :
Mr Kwok Kian Hai (MD)

PGEO Group Sdn Bhd

Main Office
Suite No. 3, Level 33
Johor Bahru City Square
Jalan Wong Ah Fook
80000 Johor Bahru, Johor
Tel : 07-2688888
Contact Person :
Mr Yee Chek Toong (MD)

ENGINEERING SERVICES

Minsec Engineering Services Sdn Bhd

Main Office
Lot 844, Jalan Subang 7
Taman Perindustrian Subang
47500 Subang Jaya, Selangor
Tel : 03-80247650
Contact Person :
Mr Saw Kong Beng (D/GM)

F

FLOUR MILLING

FFM Berhad

Main Office
PT 45125, Batu 15 1/2
Sungai Pelong
47000 Sungai Buloh, Selangor
Tel : 03-61572289
Contact Person :
Mr Tan Gee Sooi (MD)

Johor Bahru Flour Mill Sdn Bhd

Main Office/Factory
Kawasan Lembaga Pelabuhan Johor
81700 Pasir Gudang, Johor
Tel : 07-2512211
Contact Person :
Mr Tan Hock Yong (MD)

Vietnam Flour Mills Ltd

Factory
Myxuan A Industrial Zone
Myxuan, Tan Thanh District
Ba Ria Vung Tau Province, Vietnam
Tel : 0084-64894883
Contact Person :
Mr Patrick Wong (Chief Accountant)

FFM Flour Mills (Sarawak) Sdn Bhd

Main Office/Factory
Lot 505, Block 8, MTL
Sejangkat Industrial Park
Jalan Bako
93050 Kuching, Sarawak
Tel : 082-439449
Contact Person :
Mr Terry Kho (Factory Manager)

G

GLOVE MANUFACTURING

PT Healthcare Glovindo

Main Office/Factory
Jl. Kol. Yos Sudarso Km10.5
Kawasan Industri Medan (KIM)
Medan 20242, Indonesia
Tel : 00 62 61 6850015/6
Contact Person :
Mr Oh Seong Lee (D)

I

INFRASTRUCTURE, UTILITIES & ENVIRONMENTAL ENGINEERING

Chemical Waste Management Sdn Bhd

Main Office
Lot 12, Persiaran Kemajuan
Off Jalan Halba 16/16
40200 Shah Alam, Selangor
Tel : 03-55196566
Contact Person :
Mr Leong Yew Weng (D)

Konsortium Abass Sdn Bhd

Main Office
15th Floor, Plaza Perangsang
Persiaran Perbandaran
40000 Shah Alam, Selangor
Tel : 03-55122660
Contact Person :
Mr Leong Yew Weng (D)

Beijing CQ Environmental Management Consultancy Services Co. Ltd

Main Office
Unit 905 Level 9
North Office Tower
Beijing Kerry Centre
1 Guang Hua Road
Chao Yang District
Beijing 100020
Tel : 00-8610-85298393
Contact Person :
Mr Ng Lim Seng (GM)

Sitamas Environmental Systems Sdn Bhd

Main Office
Lot 15 Jalan Pahat 16/8A
40702 Shah Alam, Selangor
Tel : 03-5512 7008
Contact Person :
Mr Simon Lee (D)

AWS Sales & Services Sdn Bhd

Main Office
2049 Jalan Perusahaan
Prai Industrial Complex
13600 Prai, Seberang Prai
Tel : 04-3988600
Contact Person :
Mr Yap Eng Soon (GM)

L

LIVESTOCK FARMING

FFM Farms Sdn Bhd

Main Office
PT 45125, Batu 15 1/2
Sungai Pelong
47000 Sungai Buloh, Selangor
Tel : 03-61572289
Contact Person :
Dr Thomas Lui (MD)

O

OIL PALM CULTIVATION

PPB Oil Palms Berhad

Head Office
15th Floor, Wisma Jerneh
38 Jalan Sultan Ismail
50250 Kuala Lumpur
Tel : 03-21441503
Contact Person :
Mr Khoo Eng Min (MD)

Main Office (Sabah)
Lot 1A, KM 15
Jalan Labuk
90000 Sandakan, Sabah
Tel : 089-670208
Contact Person :
Mr C S Kwang Kay
(GM, Plantations [Sabah])

Main Office (Sarawak)
Lot 964, Sublot 7
Taman Seaview
Commercial Centre
Jalan Tanjung Batu
97008 Bintulu, Sarawak
Tel : 086-315286
Contact Person :
Mr Koh Hong Lian
(GM, Plantations [Sarawak])

Main Office (Indonesia)
PT Tidar Sungkai Sawit
Jalan Tanah Abang III/14
10160 Jakarta, Indonesia
Tel : 00 62 21 3853625
Contact Person :
Mr Graham Hecmond Wong
(President Director)

Clonal Palms Sdn Bhd

Main Office
172, Lot 1829, Ground Floor
Lorong Kota Padawan 3, KCLD
10th Mile Penrissen Road
93250 Kuching, Sarawak
Tel : 082-614653
Contact Person :
Mr Jimmy Thong (M)

P

POLYBAG MANUFACTURING

Tego Sdn Bhd

Main Office/Factory
Lot 5-8
Senawang Industrial Estate
70450 Seremban
Negeri Sembilan
Tel : 06-6773361
Contact Person :
Mr Boo Yew Leng (MD)

Tego Multifil Sdn Bhd

Factory
Lot 9
Lorong Bunga Tanjung 1/2
Senawang Industrial Park
70400 Seremban
Negeri Sembilan
Tel : 06-6778721
Contact Person :
Mr Boo Yew Leng (D)

Tefel Packaging Industries Co. Ltd

Main Office/Factory
Plot No. 247-A/248
Muse Street
Block (23), Industrial Zone (1)
South Dagon Township
Yangon, Myanmar
Tel : 0095-1-590643
Contact Person :
Mr Cheng Kin Ming (D)

PROPERTY OWNERS/DEVELOPER

PPB Hartabina Sdn Bhd

Main Office
7th Floor, Cheras Plaza
Jalan Manis 1
Taman Segar, Cheras
56100 Kuala Lumpur
Tel : 03-91305088
Contact Person :
Mr Lim Khok Hwa (GM)

Cathay Screen Cinemas Sdn Bhd

Main Office
1 Jalan SS22/19
Damansara Jaya
47400 Petaling Jaya, Selangor
Tel : 03-77299118
Contact Person :
Ms Carol Au (M)

South Island Mining Co. Sdn Bhd

Main Office
330 Simco Bungalow,
Sg Toh Pawang
08100 Bedong, Kedah
Tel : 04-44581126
Contact Person :
Mr Chong Seng Meng (GM)

S

SUGAR OPERATIONS

Malayan Sugar Manufacturing Co Berhad

Main Office
18th Floor, Wisma Jerneh
38 Jalan Sultan Ismail
50250 Kuala Lumpur
Tel : 03-21484388
Contact Person :
Mr Chua Say Sin (MD)

Kilang Gula Felda Perlis Sdn Bhd

Main Office/Factory
Chuping, 21/2 km
Jln Kilang Gula
Chuping, Perlis
Tel : 04-9441301
Contact Person :
En Mohamad Amri bin Sahari
@ Khuzari(GM)

PPB Group Berhad (Cane Division)

Plantation
KM 23, Jalan Kilang Gula,
Chuping
02400 Baseri, Perlis
Tel : 04-9441002
Contact Person :
YM Tengku Shaharin (GM)

LEGEND

D - Director

ED - Executive Director

GM - General Manager

M - Manager

MD - Managing Director

NOTICE OF ANNUAL GENERAL MEETING

Date/Time : Thursday, 12 May 2005 at 9.30 a.m.

Venue : 19th Floor Wisma Jerneh, 38 Jalan Sultan Ismail, 50250 Kuala Lumpur

NOTICE IS HEREBY GIVEN that the 36th Annual General Meeting of PPB Group Berhad will be held at 19th Floor Wisma Jerneh, 38 Jalan Sultan Ismail, 50250 Kuala Lumpur on Thursday, 12 May 2005 at 9.30 a.m. for the following purposes :-

1. To receive and adopt the audited Financial Statements for the year ended 31 December 2004, and the Reports of the Directors and Auditors thereon. (Resolution 1)
2. To declare a final dividend of 10 sen per share comprising 2.5 sen tax exempt and 7.5 sen less 28% income tax for the year ended 31 December 2004 as recommended by the Directors. (See note 2) (Resolution 2)
3. To approve an increase in Directors' fees. (See note 3) (Resolution 3)
4. To re-elect Directors :-
 - 4.1 To re-elect Tan Gee Sooi as Director in accordance with Article 88 of the Articles of Association of the Company. (Resolution 4)
 - 4.2 To re-elect the following Directors who retire by rotation in accordance with Article 107 of the Articles of Association of the Company :-
 - i) Dato Sri Liang Kim Bang (Resolution 5)
 - ii) Tan Yew Jin (Resolution 6)
5. To re-appoint Messrs Moores Rowland as Auditors of the Company and to authorise the Directors to fix their remuneration. (Resolution 7)
6. **As Special Business**
To consider, and if thought fit, to pass the following Ordinary Resolutions :-

ORDINARY RESOLUTIONS

6.1 AUTHORITY TO ALLOT SHARES PURSUANT TO SECTION 132D OF THE COMPANIES ACT, 1965

"THAT subject to the Companies Act, 1965 and the Articles of Association of the Company, the Directors be and are hereby authorised to allot and issue shares in the Company at any time until the conclusion of the next Annual General Meeting and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the issued and paid-up share capital of the Company for the time being and that the Directors be and are also empowered to obtain approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad." (See Note 4(i)) (Resolution 8)

6.2 PROPOSED APPOINTMENT OF DIRECTOR PURSUANT TO SECTION 129(6) OF THE COMPANIES ACT, 1965

"THAT pursuant to Section 129(6) of the Companies Act, 1965, Datuk Harun bin Din who is 70 years of age be and is hereby appointed as a Director of the Company to hold office until the conclusion of the next Annual General Meeting of the Company." (See Note 4(ii)) (Resolution 9)

6.3 PROPOSED SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

The text of the above resolution(s) together with the details of the Proposed Shareholders' Mandate are set out in the Circular to Shareholders dated 20 April 2005. (See Note 4(iii)) (Resolutions 10 - 14)

7. To transact any other business of an Annual General Meeting.

Kuala Lumpur
20 April 2005

By Order of the Board
TAN TEONG BOON
Company Secretary

Notes :-

1. Appointment of Proxy

- i) A member of the Company entitled to attend and vote at the General Meeting may appoint a proxy to attend and vote in his/her stead. A proxy need not be a member of the Company.
- ii) A member shall not be entitled to appoint more than two proxies to attend and vote at the same meeting. Where a member appoints two proxies, the appointments shall be invalid unless he/she specifies the proportion of his/her shareholdings to be represented by each proxy.
- iii) The Proxy Form must be signed by the appointer or his/her attorney duly authorised in writing or in the case of a corporation, executed under its common seal or under the hand of an officer or attorney duly authorised.
- iv) The instrument appointing a proxy must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the Meeting or any adjournment thereof.

2. Notice of Dividend Entitlement and Payment

Notice is hereby given that, subject to the approval of members at the Annual General Meeting to be held on Thursday, 12 May 2005, the proposed final dividend will be paid on Monday, 30 May 2005 to members whose names appear in the Record of Depositors on Tuesday, 17 May 2005.

A Depositor shall qualify for entitlement in respect of :

- i) Shares transferred into the Depositor's securities account before 4.00 pm on Tuesday, 17 May 2005 in respect of ordinary transfers; and
- ii) Shares bought on Bursa Malaysia Securities Berhad ("BMSB") on cum entitlement basis according to the Rules of BMSB.

3. Proposed Increase in Directors' Fees

It is proposed that the basic fee payable to non-salaried Directors be increased from RM25,000/- to RM30,000/- per Director for the financial year 2004. Arising therefrom, the total fees payable to non-salaried Directors for 2004 would amount to RM177,295/-.

4. Special Business

- i) *Authority to allot shares pursuant to Section 132D of the Companies Act, 1965*

The Company is continually looking for opportunities to broaden the operating base and earnings potential of the Company. This may require the issue of new shares not exceeding ten per centum (10%) of the Company's issued share capital.

With the passing of Resolution 8 above by shareholders of the Company at the forthcoming Annual General Meeting, the Directors would avoid delay and cost of convening further general meetings to approve the issue of such shares for such purposes. This authority, unless revoked or varied at a general meeting, will expire at the next Annual General Meeting of the Company.

- ii) *Appointment of Director pursuant to Section 129(6) of the Companies Act, 1965*

Pursuant to Section 129(6) of the Companies Act, 1965, a person of or over the age of 70 years who is proposed for appointment as a Director of the Company, shall be appointed by a resolution passed by a majority of not less than three-fourths of the shareholders of the Company present in person or by proxy at a general meeting, and if so appointed, the Director shall hold office until the next Annual General Meeting of the Company.

The proposed Resolution 9, if passed, will enable Datuk Harun bin Din to contribute to the Company in view of his wide experience. Details of Datuk Harun are set out in the statement accompanying the notice of annual general meeting (See Note 4 of the statement).

- iii) *Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature*

The relevant information on the Proposed Shareholders' Mandate is set out in the Circular to Shareholders dated 20 April 2005 which is despatched together with the Company's 2004 Annual Report.

5. Statement Accompanying the Notice of Annual General Meeting

Additional information pursuant to Paragraph 8.28 of the Listing Requirements of BMSB is set out in Annexure A in the Company's 2004 Annual Report.

36th Annual General Meeting of PPB GROUP BERHAD

Date : Thursday, 12 May 2005
Time : 9.30 a.m.
Venue: 19th Floor, Wisma Jerneh
38 Jalan Sultan Ismail
50250 Kuala Lumpur

1. THE DIRECTORS WHO ARE STANDING FOR RE-ELECTION ARE :-

Tan Gee Sooi
Dato Sri Liang Kim Bang
Tan Yew Jin

2. DETAILS OF ATTENDANCE OF DIRECTORS AT BOARD MEETINGS HELD DURING THE FINANCIAL YEAR ENDED 31 DECEMBER 2004 :-

The details of Directors' attendance at Board Meetings are disclosed in the Corporate Governance Statement on page 20.

3. DETAILS OF THE DIRECTORS WHO ARE STANDING FOR RE-ELECTION :-

The details of Tan Gee Sooi, Dato Sri Liang Kim Bang and Tan Yew Jin are disclosed under the Board of Directors' Profile on pages 15 and 16. The shareholdings of these Directors in the Company and its subsidiaries are disclosed under the Statement of Shareholdings on page 157.

4. DETAILS OF DIRECTOR FOR APPOINTMENT PURSUANT TO SECTION 129(6) OF THE COMPANIES ACT, 1965 :-

Datuk Harun bin Din, aged 70, a Malaysian, holds a Bachelor of Arts (Honours) degree from the University of Malaya, Singapore. Datuk Harun joined the Malaysian Civil Service in August 1959 as Assistant Secretary in the Prime Minister's Department. During his tenure of service, he held many positions both in the public sector and statutory organisations. After his retirement from the Civil Service in December 1990, he was appointed as Chairman of the Malaysian Election Commission until his retirement from the Commission in June 1999.

Datuk Harun was formerly an Independent Non-Executive Director, member of the Audit Committee and Chairman of the Remuneration Committee of FFM Berhad, which is now a wholly-owned subsidiary of the Company.

I/We _____
of _____
being a member/members of PPB GROUP BERHAD hereby appoint the Chairman of the Meeting*
or _____
of _____
or failing him/her _____
of _____

* Delete the words "the Chairman of the Meeting" if you wish to appoint another person to be your proxy.

as my/our proxy to vote for me/us and on my/our behalf at the 36th Annual General Meeting of the Company to be held on Thursday, 12 May 2005 at 9.30 a.m. and at any adjournment thereof.

My/Our proxy is to vote as indicated below :-

No. Resolutions	For	Against
1 To adopt the Directors' Report and Financial Statements.		
2 To approve the payment of a final dividend for the year ended 31 December 2004.		
3 To approve an increase in Directors' fees.		
4 To re-elect Tan Gee Sooi as Director.		
5 To re-elect Dato Sri Liang Kim Bang as Director.		
6 To re-elect Tan Yew Jin as Director.		
7 To re-appoint Messrs Moores Rowland as the Auditors of the Company.		
8 To authorise the Directors to allot and issue shares.		
9 To appoint Datuk Harun bin Din as Director.		
10 To approve the shareholders' mandate for recurrent related party transactions of a revenue or trading nature entered into and/or to be entered into with persons connected to Kuok Brothers Sdn Bhd.		
11 To approve the shareholders' mandate for recurrent related party transactions of a revenue or trading nature entered into and/or to be entered into with persons connected to Kerry Group Limited/Kerry Holdings Limited.		
12 To approve the shareholders' mandate for recurrent related party transactions of a revenue or trading nature entered into and/or to be entered into with persons connected to Ang Guan Seng.		
13 To approve the shareholders' mandate for recurrent related party transactions of a revenue or trading nature entered into and/or to be entered into with persons connected to Lee Cho Fatt.		
14 To approve the shareholders' mandate for recurrent related party transactions of a revenue or trading nature entered into and/or to be entered into with persons connected to Christopher John Neville.		

(Please indicate with an 'X' in the spaces provided how you wish your vote to be cast. If you do not do so, the proxy will vote or abstain from voting at his/her discretion.)

Signed this _____ day of _____ 2005

Number of shares held

Signature

NOTES :

- A member of the Company entitled to attend and vote at the General Meeting may appoint a proxy to attend and vote in his/her stead. A proxy need not be a member of the Company.
- A member shall not be entitled to appoint more than two proxies to attend and vote at the same meeting. Where a member appoints two proxies, the appointments shall be invalid unless he/she specifies the proportion of his/her shareholdings to be represented by each proxy.
- The Proxy Form must be signed by the appointer or his/her attorney duly authorised in writing or in the case of a corporation, executed under its common seal or under the hand of an officer or attorney duly authorised.
- The instrument appointing a proxy must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the Meeting or any adjournment thereof.

FOLD HERE

FOLD HERE

S T A M P

The Company Secretary
PPB GROUP BERHAD
17th Floor, Wisma Jerneh, 38 Jalan Sultan Ismail
50250 Kuala Lumpur, Malaysia.



PPB GROUP BERHAD 17th Floor, Wisma Jerneh, 38 Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia.
Tel: 603-2141 2077 Fax: 603-2141 8242 e-mail: corporateaffairs@ppb.com.my website: www.ppbgroup.com