



Directors' Report &
Financial Statements
year ended 31 december 2003

■ Financial Statements

Directors' Report

The Directors are pleased to submit their report to the members together with the audited financial statements of the Group and Company for the financial year ended 31 December 2003.

PRINCIPAL ACTIVITIES

The principal activities of the Company are investment holding and provision of management services. The principal activities of the subsidiary companies are set out in Note 15 to the financial statements. There has been no significant change in these activities during the financial year.

FINANCIAL RESULTS

	Group RM'000	Company RM'000
Net profit for the financial year	<u>61,041</u>	<u>8,669</u>

DIVIDENDS

The dividends paid or declared by the Company since 31 December 2002 are as follows:

In respect of the financial year ended 31 December 2002:

	RM'000
First and final dividend of 4 sen per share on 390,787,991 ordinary shares which excludes 38,588,000 treasury shares, less income tax of 28%, paid on 20 August 2003	<u>11,255</u>

The Directors now recommend the payment of a first and final gross dividend of 5 sen per share on 402,377,991 ordinary shares, which excludes the 38,588,000 treasury shares held by the Company, less 28% income tax, amounting to RM14,485,608 which, subject to the approval of members at the forthcoming Annual General Meeting of the Company.

RESERVES AND PROVISIONS

All material transfers to or from reserves and provisions during the financial year are shown in the financial statements.

ISSUES OF SHARES

During the financial year, the issued and paid up share capital of the Company was increased from RM429,375,991 to RM440,965,991 by the issuance of:

- (i) 600,000 new ordinary shares of RM1.00 each by the Company by virtue of the conversion of RM1,080,000 nominal value of 8% Irredeemable Convertible Unsecured Loan Stocks 1999/2004 ("ICULS 1999/2004") at the conversion rate of RM1.80 nominal value of ICULS 1999/2004 for every one (1) new ordinary share in the Company.
- (ii) 773,000 new ordinary shares of RM1.00 each by the Company for cash by virtue of the exercise of share options pursuant to the Company's Employee Share Option Scheme ("E SOS") at a subscription price of RM1.30 per share.
- (iii) 10,217,000 new ordinary shares of RM1.00 each by the Company for cash by virtue of the allotment of shares pursuant to the Company's Preferential Allocation of Shares at a subscription price of RM1.30 per share.

The new ordinary shares issued during the year ranked pari passu in all respects with the existing ordinary shares of the Company.

EMPLOYEE SHARE OPTION SCHEME ("ESOS")

The Company had on 24 June 2003 established and implemented the ESOS for a period of 5 years expiring on 23 June 2008. The ESOS is governed by the ESOS Bye-laws which were approved by the shareholders on 15 August 2001.

Details of the ESOS are set out in Note 28(c) to the financial statements.

The Company has been granted exemption by the Companies Commission of Malaysia from having to disclose the list of option holders and their shareholdings pursuant to Section 169(11) of the Companies Act, 1965 except for information of employees who were granted options of 12,000 shares and above under the ESOS.

Other than Director's options disclosed in Directors' Interests In Shares below, the list of eligible employees of the Company and its subsidiaries who were granted options of 12,000 shares and above under ESOS is as follows:

Name	No. of options granted
Peggy Tan Guat Ngjee	30,000
S.M. Haja Alawdin Bin S Md Sulaiman	12,000

PREFERENTIAL ALLOCATION OF SHARES ("PAL")

The Company had on 30 June 2003 implemented the PAL for the eligible employees of the Company and its subsidiaries, as well as any other persons who, pursuant to the terms and conditions of service in Pos Malaysia Berhad ("POS") and/or the collective arrangements entered into between POS and its various employee unions are entitled to participate in a share ownership scheme (collectively "eligible persons").

Details of the PAL are set out in Note 28(b) to the financial statements.

The Company has been granted exemption by the Companies Commission of Malaysia from having to disclose the list of option holders and their shareholdings pursuant to Section 169(11) of the Companies Act, 1965 except for information of eligible persons who were granted options of 12,000 shares and above under the PAL.

Other than Director's options disclosed in Directors' Interests In Shares below, the list of eligible persons who were granted options of 12,000 shares and above under the PAL is as follows:

Name	No. of options granted
Dato' Abdul Malek bin Ahmad Shazili	52,000
Peggy Tan Guat Ngjee	30,000
Mohd. Mahdom bin Haji Ahmad	12,000

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Directors' Report (continued)

IRREDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS 1999/2004 ("ICULS 1999/2004")

As at 31 December 2003, the Company has RM82,542,300 outstanding ICULS 1999/2004.

The salient features of the ICULS 1999/2004 of the Company are as follows:

- (a) bear a fixed coupon rate of 8% per annum on the principal amount of the ICULS 1999/2004 payable annually on 31 December of each year during the five years they remain outstanding, the first payment being on 31 December 1999 and the last payment being on the maturity date of ICULS 1999/2004;
- (b) convertible into new ordinary shares on any market day after the date of issue and expiring on the market day preceding the maturity date at the conversion rate of RM1.80 nominal value of ICULS 1999/2004 for every one (1) new ordinary share in the Company; and
- (c) on the maturity date of 26 November 2004, any unconverted ICULS 1999/2004 will be automatically converted mandatorily at the conversion price which will be satisfied by the equivalent nominal value of ICULS 1999/2004 for every one (1) new ordinary share in the Company.

DIRECTORS

The Directors who have held office during the period since the date of the last report are as follows:

Tan Sri Abdul Halim bin Ali
 Tan Sri Dr Samsudin bin Hitam
 Datuk Mohamed Adnan bin Ali
 Dato' Annuar bin Maaruf
 Abu Huraira bin Abu Yazid
 Wee Hoe Soon @ Gooi Hoe Soon
 Dato' Ikmal Hijaz bin Hashim (appointed on 19.12.2003)
 Dato' Dr Awang Adek bin Hussin (resigned on 31.3.2004)

In accordance with Article 102 of the Company's Articles of Association, Tan Sri Abdul Halim bin Ali and Dato' Annuar bin Maaruf retire at the forthcoming Annual General Meeting and, being eligible, offer themselves for re-election.

In accordance with Article 109 of the Company's Articles of Association, Dato' Ikmal Hijaz bin Hashim retires at the forthcoming Annual General Meeting and, being eligible, offers himself for election.

DIRECTORS' BENEFITS

During and at the end of the financial year, no other arrangements subsisted to which the Company is a party being arrangements, with the object or objects of enabling Directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate other than the Company's Employee Share Option Scheme and Preferential Allocation of Shares (see Note 7 to the financial statements).

Since the end of the previous financial year, no Director has received or become entitled to receive a benefit (other than Directors' remuneration disclosed in the financial statements) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which he is a member, or with a company in which he has a substantial financial interest except that certain Directors received remuneration as Directors of the subsidiary companies.

DIRECTORS' INTERESTS IN SHARES

According to the register of Directors' shareholdings, particulars of interests of Directors who held office at the end of the financial year in shares and options over ordinary shares in the Company are as follows:

	Number of ordinary shares of RM1 each			As at 31.12.2003
	As at 1.1.2003	Acquired	Disposed	
Abu Huraira bin Abu Yazid	0	50,000*	0	50,000

* Acquired pursuant to the Preferential Allocation of Shares

	Number of options over ordinary shares of RM1 each			As at 31.12.2003
	As at 1.1.2003	Entitlement	Exercised	
Abu Huraira bin Abu Yazid	0	50,000	0	50,000

Other than disclosed above, according to the register of Directors' shareholdings, the Directors in office at the end of the financial year did not hold any interest in shares and options over shares in the Company, or shares, options over shares and debentures of its related corporations during the financial year.

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS

Before the income statements and balance sheets were made out, the Directors took reasonable steps:

- (a) to ascertain that proper action had been taken in relation to the writing-off of bad debts and the making of allowance for doubtful debts and satisfied themselves that all known bad debts had been written off and that adequate allowance had been made for doubtful debts; and
- (b) to ensure that any current assets, other than debts, which were unlikely to realise in the ordinary course of business their values as shown in the accounting records of the Group and Company had been written down to an amount which they might be expected so to realise.

At the date of this report, the Directors are not aware of any circumstances:

- (a) which would render the amounts written off for bad debts or the amount of the allowance for doubtful debts in the financial statements of the Group and Company inadequate to any substantial extent; or
- (b) which would render the values attributed to current assets in the financial statements of the Group and Company misleading; or
- (c) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and Company misleading or inappropriate.

No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may affect the ability of the Group or Company to meet their obligations when they fall due.

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Directors' Report (continued)

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS (continued)

At the date of this report, there does not exist:

- (a) any charge on the assets of the Group and Company which has arisen since the end of the financial year which secures the liability of any other person; or
- (b) any contingent liability of the Group and Company which has arisen since the end of the financial year.

At the date of this report, the Directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements which would render any amount stated in the financial statements misleading.

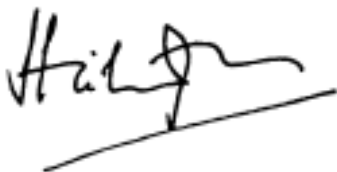
In the opinion of the Directors:

- (a) the results of the Group's and Company's operations during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
- (b) there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Group or Company for the financial year in which this report is made.

AUDITORS

The auditors, PricewaterhouseCoopers, have expressed their willingness to continue in office.

Signed on behalf of the Board of Directors in accordance with their resolution dated 13 April 2004.



TAN SRI ABDUL HALIM BIN ALI
CHAIRMAN



DATO' IKMAL HIJAZ BIN HASHIM
GROUP MANAGING DIRECTOR/
CHIEF EXECUTIVE OFFICER

Financial Statements ■

Consolidated Income Statement

for the financial year ended 31 December 2003

	Note	2003		2002	
		RM'000	RM'000	RM'000	RM'000
Operating revenue					
- continuing operations		648,042		642,739	
- discontinued operations	4	0		2,219	
	5		648,042		644,958
Other operating income					
- interest income			25,580		26,862
- others			16,555		14,460
Raw materials and consumables used			(7,626)		(7,419)
Staff cost			(388,545)		(374,442)
Rental, communication, transportation and utilities			(87,985)		(84,781)
Maintenance and supplies			(56,190)		(49,570)
Depreciation expenses			(46,765)		(45,287)
Other operating expenses			(33,032)		(31,460)
Write back/(Allowance) for diminution in value of investments			9,397		(9,830)
Loss on disposal of subsidiary companies	4		0		(3,061)
Impairment in value of investment properties			0		(7,780)
Profit/(loss) from operations					
- continuing operations		79,431		75,152	
- discontinued operations	4	0		(2,502)	
Finance cost	6		79,431		72,650
Share of results of associated companies	8		(6,690)		(6,861)
			16,477		9,963
Profit from ordinary activities before taxation			89,218		75,752
Taxation					
- Company and subsidiary companies	9		(23,724)		(26,222)
- Associated companies	9		(4,453)		(1,864)
Net profit for the financial year			61,041		47,666
Earnings per share (sen)					
- basic	10		15.45		12.20
- diluted	10		15.09		N/A
Dividend per share (sen)	11		5.00		4.00

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Company Income Statement

for the financial year ended 31 December 2003

	Note	2003 RM'000	2002 RM'000
Operating revenue	5	15,813	24
Other operating income			
- interest income		8,661	6,580
- others		41	18
Staff costs		(1,173)	(1,427)
Rental, communication, transportation and utilities		(1,550)	(1,624)
Maintenance and supplies		(24)	(31)
Depreciation expenses		(44)	(56)
Other operating expenses		(1,964)	(1,407)
Gain on disposal of subsidiary companies	4	0	6,229
Profit from operations	6	19,760	8,306
Finance cost	8	(6,690)	(6,697)
Profit from ordinary activities before taxation		13,070	1,609
Taxation	9	(4,401)	788
Net profit for the financial year		8,669	2,397
Dividend per share (sen)	11	5.00	4.00

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Balance Sheets

as at 31 December 2003

	Note	Group		Company	
		2003 RM'000	2002 RM'000	2003 RM'000	2002 RM'000
NON CURRENT ASSETS					
Property, plant and equipment	12	394,773	407,853	70	101
Investment properties	13	13,300	13,300	0	0
Long term investments	14	348,180	136,127	255,352	23,019
Subsidiary companies	15	0	0	625,788	626,288
Associated companies	16	91,080	79,056	0	0
		847,333	636,336	881,210	649,408
CURRENT ASSETS					
Inventories	17	3,292	5,911	0	0
Trade and other receivables	18	112,565	99,468	2,220	2,726
Amounts due from subsidiary companies	19	0	0	82,546	303,578
Marketable securities	20	55,304	45,253	0	0
Tax recoverable		6,961	5,514	5,632	5,432
Deposits, cash and bank balances	21	631,833	746,364	223,919	223,796
		809,955	902,510	314,317	535,532
LESS: CURRENT LIABILITIES					
Trade and other payables	22	357,503	311,418	6,857	6,935
Amounts due to subsidiary companies	23	0	0	69,260	69,757
Amounts due to associated companies	24	2,955	2,310	0	0
Tax liabilities		18,104	4,233	0	0
		378,562	317,961	76,117	76,692
NET CURRENT ASSETS		431,393	584,549	238,200	458,840
LESS: NON CURRENT LIABILITIES					
8% ICULS 1999/2004(interest bearing)	25	82,542	83,622	82,542	83,622
Other payables	26	18,961	24,648	0	0
Deferred tax liability	27	6,250	6,256	0	0
		107,753	114,526	82,542	83,622
		1,170,973	1,106,359	1,036,868	1,024,626
CAPITAL AND RESERVES					
Share capital	28	440,966	429,376	440,966	429,376
Reserves		814,792	761,768	680,687	680,035
		1,255,758	1,191,144	1,121,653	1,109,411
Less: Treasury shares	29	(84,785)	(84,785)	(84,785)	(84,785)
SHAREHOLDERS' FUNDS		1,170,973	1,106,359	1,036,868	1,024,626

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Consolidated Statement of Changes in Equity

for the financial year ended 31 December 2003

	Note	Issue and paid up ordinary shares of RM1.00 each		Non-distributable		Distributable	Total RM'000
		Number of shares '000	Nominal value RM'000	Share premium RM'000	Reserve on consolidation RM'000	Retained earnings RM'000	
At 1 January 2003							
- as previously reported		429,376	429,376	537,368	31,357	194,493	1,192,594
- change in accounting policy	33	0	0	0	0	(1,450)	(1,450)
- as restated		429,376	429,376	537,368	31,357	193,043	1,191,144
Net profit for the financial year		0	0	0	0	61,041	61,041
Dividend for the financial year ended 31 December 2002	11	0	0	0	0	(11,255)	(11,255)
Issue of shares	28						
- subscription of Preferential Allocation of Shares		10,217	10,217	2,526	0	0	12,743
- exercise of share options		773	773	232	0	0	1,005
- conversion of ICULS 1999/2004		600	600	480	0	0	1,080
At 31 December 2003		440,966	440,966	540,606	31,357	242,829	1,255,758
At 1 January 2002							
- as previously reported		429,376	429,376	537,368	29,698	152,439	1,148,881
- change in accounting policy	33	0	0	0	0	(1,435)	(1,435)
- as restated		429,376	429,376	537,368	29,698	151,004	1,147,446
Net profit for the financial year		0	0	0	0	47,666	47,666
Disposal of subsidiary companies	4	0	0	0	1,659	0	1,659
Dividend for the financial period ended 31 December 2001		0	0	0	0	(5,627)	(5,627)
At 31 December 2002		429,376	429,376	537,368	31,357	193,043	1,191,144

Company Statement of Changes in Equity

for the financial year ended 31 December 2003

	Note	Issue and paid up ordinary shares of RM1.00 each		Non-	Distributable	Total
		Number of shares '000	Nominal value RM'000	distributable Share premium RM'000	Retained earnings RM'000	
At 1 January 2003		429,376	429,376	537,368	142,667	1,109,411
Net profit for the financial year		0	0	0	8,669	8,669
Dividend for the financial year ended 31 December 2002	11	0	0	0	(11,255)	(11,255)
Issue of shares	28					
- subscription of Preferential Allocation of Shares		10,217	10,217	2,526	0	12,743
- exercise of share options		773	773	232	0	1,005
- conversion of ICULS 1999/2004		600	600	480	0	1,080
At 31 December 2003		440,966	440,966	540,606	140,081	1,121,653
At 1 January 2002		429,376	429,376	537,368	145,897	1,112,641
Net profit for the financial year		0	0	0	2,397	2,397
Dividend for the financial period ended 31 December 2001		0	0	0	(5,627)	(5,627)
At 31 December 2002		429,376	429,376	537,368	142,667	1,109,411

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Consolidated Cash Flow Statement

for the financial year ended 31 December 2003

	Note	2003 RM'000	2002 RM'000
OPERATING ACTIVITIES			
Net profit for the financial year		61,041	47,666
Adjustments for:			
Impairment in value of investment properties		0	7,780
Share of results of associated companies		(16,477)	(9,963)
Loss on disposal of shares in subsidiary companies	4	0	3,061
Depreciation of property, plant and equipment		46,765	45,287
Property, plant and equipment written off		72	17
Gain on disposal of property, plant and equipment		(369)	(441)
Gain on disposal of marketable securities		(413)	(348)
Amortisation of premium less accretion of discount		474	147
Interest income		(25,580)	(26,862)
Dividend income from marketable securities		(2,899)	(1,773)
Allowance for doubtful debts-net		439	527
Gain on disposal of long term investments		0	(215)
(Write back)/Allowance for diminution in value of investments		(9,397)	9,830
Bad debts written off		915	0
Interest expense		6,690	6,861
Taxation		28,177	28,086
Operating profit before working capital changes		89,438	109,660
Changes in working capital:			
- inventories		2,619	626
- receivables		(14,451)	4,721
- payables		41,043	(38,056)
Cash from operations		118,649	76,951
Taxation paid		(11,306)	(8,418)
Net cash flow from operating activities		107,343	68,533
INVESTING ACTIVITIES			
Net (purchase)/sale of long term investments		(216,973)	24,800
Disposal of shares in subsidiary companies	4	0	(18,343)
Dividends received from marketable securities		2,899	1,773
Interest received		25,580	26,862
Property, plant and equipment			
- additions		(33,771)	(33,131)
- proceeds from disposal		383	443
Net sale of marketable securities		4,205	1,597
Net cash flow from investing activities		(217,677)	4,001

Consolidated Cash Flow Statement (continued)

	Note	2003 RM'000	2002 RM'000
FINANCING ACTIVITIES			
Issue of shares			
- subscription of Preferential Allocation of Shares		12,743	0
- exercise of ESOS		1,005	0
Dividends paid to shareholders		(11,255)	(5,627)
Repayment of term loans		0	(2,187)
Interest paid on short term borrowings		0	(171)
Interest paid on ICULS		(6,690)	(6,690)
Net cash flow from financing activities		(4,197)	(14,675)
Movements in cash and cash equivalents during the financial year		(114,531)	57,859
Cash and cash equivalents at beginning of financial year		746,364	688,505
Cash and cash equivalents at end of financial year	21	631,833	746,364

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Company Cash Flow Statement

for the financial year ended 31 December 2003

	Note	2003 RM'000	2002 RM'000
OPERATING ACTIVITIES			
Net profit for the financial year		8,669	2,397
Adjustments for:			
Depreciation of property, plant and equipment		44	56
Gain on disposal of property, plant and equipment		(1)	(3)
Gain on disposal of subsidiary companies		0	(6,229)
Dividend income from a subsidiary company		(15,717)	0
Interest expense		6,690	6,697
Interest income		(8,661)	(6,580)
Taxation		4,401	(788)
Amortisation of premium		337	0
Operating profit before working capital changes		(4,238)	(4,450)
Changes in working capital:			
- receivables		221,541	9,064
- payables		(78)	(542)
Cash from operations		217,225	4,072
Taxation paid		(200)	(2,902)
Net cash flow from operating activities		217,025	1,170
INVESTING ACTIVITIES			
Property, plant and equipment			
- additions		(13)	(10)
- proceeds from disposal		1	5
Dividend received from a subsidiary company		11,316	0
Interest received		8,661	6,580
Purchase of long term investments		(232,670)	0
Net cash flow from investing activities		(212,705)	6,575
FINANCING ACTIVITIES			
Issue of shares			
- subscription of Preferential Allocation of Shares		12,743	0
- exercise of ESOS		1,005	0
Dividends paid to shareholders		(11,255)	(5,627)
Interest paid		(6,690)	(6,697)
Net cash flow from financing activities		(4,197)	(12,324)
Movements in cash and cash equivalents during the financial year		123	(4,579)
Cash and cash equivalents at beginning of financial year		223,796	228,375
Cash and cash equivalents at end of financial year	21	223,919	223,796

Summary of Significant Accounting Policies

for the financial year ended 31 December 2003

Unless otherwise indicated, the following accounting policies have been used consistently in dealing with material items in the financial statements.

A. BASIS OF PREPARATION

The financial statements of the Group and Company have been prepared under the historical cost convention, unless otherwise indicated below, and comply with the applicable approved accounting standards in Malaysia and the provisions of the Companies Act, 1965.

The new applicable approved accounting standards adopted in these financial statements are as follows:

- MASB Standard 25 "Income Taxes"
- MASB Standard 29 "Employee Benefits"

With the exception of MASB Standard 29 (see Note 33), there are no changes in accounting policy that affect net profit for the financial year as a result of the adoption of the above standards in these financial statements as the Group was already following the recognition and measurement principles in those standards.

The preparation of financial statements in conformity with the applicable approved accounting standards in Malaysia and the provisions of the Companies Act 1965 requires the Directors to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the financial year. Actual results could differ from those estimates.

B. BASIS OF CONSOLIDATION

Subsidiary companies are those companies in which the Group has power to exercise control over the financial and operating policies so as to obtain benefits from their activities.

The consolidated income statement and balance sheet include the financial statements of the Company and all its subsidiary companies made up to the end of the financial year.

Subsidiary companies are consolidated using the acquisition method of accounting. Under the acquisition method of accounting, the results of subsidiary companies acquired or disposed during the financial year are included in the consolidated income statement as from the date of their acquisition or up to, the date of their disposal.

Intercompany transactions, balances and unrealised surpluses and deficits on transactions between group companies have been eliminated. Where necessary, accounting policies for subsidiary companies have been changed to ensure consistency with the policies adopted by the Group. Separate disclosure is made of minority interests.

External costs directly attributable to an acquisition, other than costs of issuing shares and other capital instruments, is included as part of the cost of acquisition.

C. GOODWILL/RESERVE ON CONSOLIDATION

The excess or deficit of the value of the purchase consideration over the fair value of the net assets of the subsidiary companies at the date of the acquisition is reflected as goodwill or reserve on consolidation. The amounts are taken into account in calculating the gain or loss of the relevant subsidiary companies disposed.

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Summary of Significant Accounting Policies (continued)

D. PROPERTY, PLANT AND EQUIPMENT AND DEPRECIATION

All property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses.

Freehold land and capital work in progress are not depreciated. Leasehold land are amortised over the lease period ranging from 60 to 99 years and Government leasehold land and buildings are amortised over 30 years.

All other property, plant and equipment are depreciated on a straight line basis to write off the cost of each asset to their residual values over their estimated useful lives at the following annual rates:

Buildings	2%
Building improvements and office renovations	10% - 50%
Plant and machinery	5% - 10%
Motor vehicles	15% - 25%
Furniture and fittings, office and computer equipment	10% - 33 1/3%

Depreciation on assets under construction commences when the assets are ready for their intended use.

Gains and losses on disposal of property, plant and equipment are determined by comparing proceeds with carrying amount and are included in profit from operations.

At balance sheet date, the Group assess whether there is any indication of impairment. If such indications exist, an analysis is performed to assess whether the carrying amount of the asset is fully recoverable, write down is made if the carrying amount exceeds the recoverable amount.

E. IMPAIRMENT OF ASSETS

Property, plant and equipment and other non-current assets, including intangible assets, are reviewed for impairment losses whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. Impairment loss is recognised for the amount by which the carrying amount of the asset exceeds its recoverable amount. The recoverable amount is the higher of an asset's net selling price and value in use. For the purpose of assessing impairment, assets are grouped at the lowest level for which there is separately identifiable cash flows.

The impairment loss is charged to the income statement unless it reverses a previous revaluation in which case it is charged to the revaluation surplus. Any subsequent increase in recoverable amount is recognised in the income statement unless it reverses an impairment loss on a revalued asset in which case it is taken to revaluation surplus.

F. FOREIGN CURRENCY TRANSLATION

Foreign currency transactions are accounted for at exchange rates prevailing at the transaction dates.

Foreign currency monetary assets and monetary liabilities are translated to Ringgit Malaysia at the rates of exchange ruling at the balance sheet date. Exchange differences arising from the settlement of foreign currency transactions and from the translation of foreign currency monetary assets and liabilities are included in the income statement.

Transactions carried out with overseas postal administrations are invoiced in Special Drawing Rights (SDR) and settled in US Dollar. The SDR is a basket of currencies and composed of fixed quantities of the four major traded currencies (USD, Yen, Euro and Sterling Pound). The composition of the basket is set by International Monetary Fund.

Summary of Significant Accounting Policies (continued)**F. FOREIGN CURRENCY TRANSLATION** (continued)

The principal closing rates used in translation of foreign currency amounts are as follows:

Foreign currency	2003	2002
1 US Dollar	RM3.830	RM3.830
1 Singapore Dollar	RM2.232	RM2.190
1 Sterling Pound	RM6.756	RM6.146
1 SDR (Special Drawing Rights)	RM5.647	RM5.166

G. INCOME TAXES

Current tax expense is determined according to the tax laws of each jurisdiction in which the Group and Company operates and includes all taxes based upon the taxable profits, including real property gains taxes payable on disposal of properties.

The Group and Company recognises deferred tax on temporary differences arising between the amounts attributed to assets and liabilities for tax purposes and their carrying amounts in the financial statements.

Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available which the deductible temporary differences or unused tax losses can be utilised.

In addition, deferred tax is recognised on temporary differences arising on investments in subsidiaries, associates and joint ventures except where the timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Tax rates enacted or substantively enacted by the balance sheet date are used to determine deferred tax.

H. ASSOCIATED COMPANIES

Associated companies are companies in which the Group exercises significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the associated companies but not control over those policies. Investments in associated companies are accounted for in the consolidated financial statements by the equity method of accounting.

Equity accounting involves recognising in the income statement the Group's share of the results of associated companies for the year. The Group's investments in associated companies are carried in the balance sheet at an amount that reflects its share of the net assets of the associated companies and includes goodwill on acquisition. The Group does not recognise the share of net liabilities in associated companies unless it has guaranteed the obligations of the associated companies.

Unrealised surpluses and deficits on transactions between the Group and its associated companies have been eliminated to the extent of the Group's interest in the associated companies. Where necessary, in applying the equity method, adjustments have been made to the financial statements of associated companies to ensure consistency of accounting policies with the Group.

■ Financial Statements**Summary of Significant Accounting Policies** (continued)**I. INVESTMENTS**

Investments in subsidiary companies and associated companies are shown at cost. Investments in long term investments are shown at cost, and in the case of quoted bonds/loan stock and unquoted private debt securities, adjusted for the accretion of discounts or amortisation of premiums on an effective yield basis. Allowance is only made where, in the opinion of the Directors there is a permanent diminution in value. Permanent diminution in the value of an investment is recognised as an expense in the period in which the diminution is identified.

Marketable securities are carried at the lower of cost and market value, determined on an aggregate portfolio basis by category of investment. Cost is derived at on the weighted average basis. Market value is calculated by reference to stock exchange quoted selling prices at the close of business on the balance sheet date. Increases/decreases in the carrying amount of marketable securities are credited/charged to the income statement.

On disposal of an investment, the difference between net disposal proceeds and its carrying amount is charged or credited to the income statement.

J. INVENTORIES

Inventories comprise mainly Pos 2020 merchandise, uniforms for postmen, insertion and mailing materials and digital certificates. Cost is determined on a weighted average basis. An estimate is made for slow moving inventories based on a review of physical balances as at financial year end.

Inventories are stated at the lower of cost and net realisable value.

Net realisable value is the estimate of the selling price in the ordinary course of business, less the costs of completion and selling expenses.

Expenditure on the production of postage stamps is expensed in the year in which it is incurred and therefore no value for stamps on hand at balance sheet date is shown in the financial statements. However, for internal control purposes, inventories of postage stamps are accounted for at face value within a dedicated accounting sub-system.

K. TRADE RECEIVABLES

Trade receivables are carried at invoiced amounts less an estimate made for doubtful debts based on a review of outstanding amounts as at year end. Bad debts are written off when identified.

L. SHARE CAPITAL**(1) Classification**

Ordinary shares with discretionary dividends are classified as equity.

(2) Share issue costs

Incremental external costs directly attributable to the issue of new shares are shown as a deduction, net of tax, in equity from the proceeds.

(3) Treasury shares

Where the Company or its subsidiary companies purchases the Company's equity share capital, the consideration paid, including any attributable transaction cost is deducted from total shareholder's equity as treasury shares until they are cancelled. Where such shares are subsequently sold or reissued, any consideration received is included in shareholders' equity.

Summary of Significant Accounting Policies (continued)**M. INVESTMENT PROPERTIES**

Investment properties are held for long term capital gains and are not occupied by the Group. These properties are treated as long term investments and carried at cost. Where an indication of impairment exists, the carrying amount of the asset is assessed and written down immediately to its recoverable amount.

On disposal of an investment property, the difference between the net disposal proceeds and the carrying amount is charged or credited to the income statement.

N. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of cash in hand, bank balances, demand deposits, bank overdrafts and short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

O. BORROWINGS

Borrowings are initially recognised based on the proceeds received, net of transaction costs incurred. In subsequent periods, borrowings are stated at amortised cost using the effective yield method; any difference between proceeds (net of transaction costs) and the redemption value is recognised in the income statement over the period of the borrowings.

P. PROVISIONS

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, when it is probable that an outflow of resources will be required to settle the obligation, and when a reliable estimate of the amount can be made. Where the Group expects a provision to be reimbursed, the reimbursement is recognised as a separate asset but only when the reimbursement is virtually certain.

Q. FINANCIAL INSTRUMENTS**(1) Description**

A financial instrument is any contract that gives rise to both a financial asset of one enterprise and a financial liability or equity instrument of another enterprise.

A financial asset is any asset that is cash, a contractual right to receive cash or another financial asset from another enterprise, a contractual right to exchange financial instruments with another enterprise under conditions that are potentially favourable, or an equity instrument of another enterprise.

A financial liability is any liability that is a contractual obligation to deliver cash or another financial asset to another enterprise, or to exchange financial instruments with another enterprise under conditions that are potentially unfavourable.

(2) Financial instruments recognised on the balance sheet

The particular recognition method adopted for financial instruments recognised on the balance sheet is disclosed in the individual policy statements associated with each item.

■ Financial Statements

Summary of Significant Accounting Policies (continued)

Q. FINANCIAL INSTRUMENTS (continued)

(3) Fair value estimation for disclosure purposes

The fair value of publicly traded derivatives and securities is based on quoted market prices at the balance sheet date whereas for non traded financial instruments, the fair values are estimated based on the Group and Company's share of net tangible assets.

Quoted market prices or dealer quotes for the specific or similar instruments are used for long term debt. Other techniques, such as options pricing models and estimated discounted value of future cash flows, are used to determine fair value for the remaining financial instruments. In particular, the fair value of financial liabilities is estimated by discounting the future contractual cash flows at the current market interest rate available to the Group for similar financial instruments.

Financial assets and liabilities with a maturity of less than one year less any estimated credit adjustments, are assumed to approximate their fair values.

R. EMPLOYEE BENEFITS

(1) Short term employee benefits

Wages, salaries, paid annual leave and sick leave, bonuses and non-monetary benefits are accrued in the period in which the associated services are rendered by employees of the Group and Company.

(2) Post-employment benefits - defined contribution plan

The Group and Company's contributions to the Employees Provident Fund, a defined contribution plan is charged to the income statement in the period to which they relate. A defined contribution plan is a pension plan under which the Group and Company pay fixed contributions into a separate entity (a fund) and will have no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees benefits relating to employee service in the current and prior periods. Once the contributions have been paid, the Group and Company have no further payment obligations.

S. REVENUE RECOGNITION

- (i) Postage, prepaid mail and courier revenue on demand are credited to the income statement on a cash basis. However, no provision is made in the financial statements for unearned revenue as at balance sheet date in respect of which the related postal service has not yet been provided. This is not in compliance with the accrual concept of accounting. However the non-compliance is not expected to have a material effect on the financial statements of the Group and Company. Courier revenue on contract is recognised on an accrual basis.
- (ii) Commission on remittances and agency services are recognised on an accrual basis upon performance of services.
- (iii) Revenue from incoming international mail net of outgoing international mail is recognised upon performance of services.
- (iv) Revenue from printing and insertion services is recognised upon provision of services, net of sales taxes and discounts.
- (v) Revenue from sale of digital certificates is recognised ratably over the life of the digital certificates which ranges from 12 to 36 months. Sales transactions involving an exchange of non-monetary assets are recognised as revenue at the fair value of the assets or services exchanged.
- (vi) Interest income is recognised as it accrues unless collectibility is in doubt.
- (vii) Dividend income is recognised when the Group and Company's right to receive payment is established.

Notes to the Financial Statements

for the financial year ended 31 December 2003

1. GENERAL INFORMATION

The principal activities of the Company are investment holding and provision of management services. The principal activities of the subsidiary companies and associated companies are set out in notes 15 and 16 to the financial statements respectively.

There has been no significant change in these activities during the financial year.

The Company is a public limited liability company, incorporated and domiciled in Malaysia, and listed on the Main Board of the Malaysia Securities Exchange Berhad.

The address of the registered office and principal place of business of the Company is:
Level 23A, Menara Asia Life
189, Jalan Tun Razak
50400 Kuala Lumpur

The number of employees in the payroll of the Group and Company as at 31 December 2003 is 14,544 (2002: 14,680) and 11 (2002: 14) respectively.

2. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Group's activities expose it to a variety of financial risk, including foreign currency exchange risk, interest rate risk, credit risk, liquidity and cash flow risk. The Group's overall financial risk management objective is to ensure the continuous growth in profitability and enhance shareholders value in a competitive and changing environment. At the same time, the Group is focused in performing its Universal Service Obligation as a provider of postal service throughout the country and to international destinations in an efficient and effective manner.

(a) Foreign currency exchange risk

The Group is exposed to currency exchange risk as a result of providing foreign mail exchange service and remittance service. However the material portion of the exposure is in U.S. Dollar and the risk is mitigated by the fact that there is in place a fixed peg of Ringgit Malaysia against the U.S. Dollar.

(b) Interest rate risk

The Group's income and operating cash flows are substantially independent of the changes in market interest rate. The Group does not have any interest bearing borrowing. The Group's short term deposits are placed at fixed rate investments which management endeavours to obtain the best rate available in the market.

(c) Credit risk

The Group seeks to control credit risk by setting counter party limits and ensuring that services are made to customers with an appropriate credit history. The trade receivables are all collectible and adequate allowance for bad and doubtful debts are provided for.

(d) Liquidity and cash flow risks

Prudent liquidity risk management implies maintaining sufficient liquid assets to meet financial commitments and obligations when they fall due at a reasonable cost. The Group ensures that liquidity requirements are met and surplus are within limits set to avoid liquidity surpluses which may result in loss of income opportunities.

■ Financial Statements

Notes to the Financial Statements (continued)

3. SEGMENT REPORTING

The Group is organised into two main business segments solely operating in Malaysia:

- Holdings - investment holding
- Postal - postal and its related services

Other operations of the Group mainly comprise investment holding and property investment, neither of which are of a sufficient size to be reported separately.

Primary reporting format – business segments

	Holding RM'000	Postal RM'000	Others RM'000	Total RM'000
Year ended 31 December 2003				
Revenue	0	647,078	964	648,042
Results				
Segment results	(4,056)	57,549	358	53,851
Finance costs				(6,690)
Interest income				25,580
Share of results of associated companies				16,477
Profit before tax				89,218
Income taxes				(28,177)
Net profit for the financial year				61,041
As at 31 December 2003				
Other information				
Segment assets	487,194	1,037,515	41,499	1,566,208
Associated companies	0	91,080	0	91,080
Total assets				1,657,288
Segment liabilities	89,403	396,585	327	486,315
Total liabilities				486,315
Capital expenditure	13	33,758	0	33,771
Depreciation and amortisation	44	46,368	353	46,765

Notes to the Financial Statements (continued)**3. SEGMENT REPORTING** (continued)**Primary reporting format – business segments** (continued)

	Holding RM'000	Postal RM'000	Capital RM'000	Others RM'000	Total RM'000
Year ended 31 December 2002					
Revenue	0	641,779	2,219	960	<u>644,958</u>
Results					
Segment results	(4,493)	60,353	460	(7,471)	48,849
Loss on disposal of segment			(3,061)		<u>(3,061)</u>
Profit from operations					45,788
Finance costs					(6,861)
Interest income					26,862
Share of results of associated companies					<u>9,963</u>
Profit before tax					75,752
Income taxes					<u>(28,086)</u>
Net profit for the financial year					<u>47,666</u>
As at 31 December 2002					
Other information					
Segment assets	255,073	1,162,752	0	41,965	1,459,790
Associated companies	0	79,056	0	0	<u>79,056</u>
Total assets					<u>1,538,846</u>
Segment liabilities	90,557	341,627	0	303	<u>432,487</u>
Total liabilities					<u>432,487</u>
Capital expenditure	9	33,122	0	0	33,131
Depreciation and amortisation	56	44,790	88	353	45,287
Impairment loss	0	0	0	7,780	7,780

■ Financial Statements

Notes to the Financial Statements (continued)

4. DISPOSAL OF SUBSIDIARY COMPANIES

In the previous financial year, on 19 April 2002, the Company disposed of Phileo Asset Management Sdn Bhd ("PAM"), Phileo Allied Options and Financial Futures Sdn Bhd ("POFF") and PhileoAllied Unit Trust Management Bhd ("PAUT") in exchange for 23,000,000 new ordinary shares of RM1.00 each in Avenue Assets Berhad.

(a) Effect on Company financial statements

The disposal of PAM, POFF and PAUT in 2002 gave rise to a gain of RM6,229,438 in the Company's financial statements for the financial year ended 31 December 2002.

(b) Effect on consolidated financial statements

The effect of the disposal on the results of the Group for the financial year ended 31 December 2002 to the date of disposal was as follows:

	Period ended 19.4.2002 RM'000
Revenue	2,219
Other operating income	97
Expenses	<u>(1,757)</u>
	559
Loss on disposal of subsidiary companies	<u>(3,061)</u>
	(2,502)
Finance cost	<u>0</u>
Loss before taxation	(2,502)
Taxation	<u>(489)</u>
Net loss for the financial period	<u><u>(2,991)</u></u>

Notes to the Financial Statements (continued)**4. DISPOSAL OF SUBSIDIARY COMPANIES** (continued)**(c) The effect of the disposal of PAM, POFF and PAUT on the financial position of the Group was as follows:**

	At date of disposal RM'000
Deposits, cash and bank balances	18,343
Long term investment securities	3,283
Trade receivables	8,821
Other receivables	3,688
Property, plant and equipment	1,266
Trade creditors	(2,840)
Other creditors	(7,902)
Taxation	(83)
Deferred taxation	(174)
Net assets disposed/attribution to shareholders	24,402
Reversal of goodwill on disposal	1,659
Share received from disposal	(23,000)
Loss on disposal	<u>3,061</u>
Proceeds from disposals	23,000
Purchase consideration discharged by shares issued	(23,000)
Cash and cash equivalents in subsidiary companies disposed	<u>(18,343)</u>
Net cash outflow on disposal	<u>(18,343)</u>

5. OPERATING REVENUE

	2003 RM'000	2002 RM'000
Group		
Postal and its related services	625,563	619,677
Printing and insertion services	17,440	20,760
Sale of digital certificates	4,075	1,342
Fee income	0	2,115
Rental income	964	961
Net brokerage income	0	103
	<u>648,042</u>	<u>644,958</u>
Company		
Management fees from subsidiary companies	96	24
Dividends from a subsidiary company	15,717	0
	<u>15,813</u>	<u>24</u>

■ Financial Statements

Notes to the Financial Statements (continued)

6. PROFIT FROM OPERATIONS

	Group		Company	
	2003	2002	2003	2002
	RM'000	RM'000	RM'000	RM'000
Profit from operations is stated after charging:				
Property, plant and equipment written off	72	17	0	0
Rental - land and building	7,870	7,276	0	0
- office and computer equipment	1,914	2,359	1,444	1,439
Operating licence fee	3,122	2,770	0	0
Amortisation of premium	474	313	337	0
Allowance for doubtful debts	3,490	2,905	0	0
Bad debts written off	915	0	0	0
Staff cost (includes Directors' other emoluments in Note 7)				
- salaries, bonuses and allowances	318,627	304,102	765	1,040
- defined contribution plan	35,102	34,996	352	349
- others	34,816	35,344	56	38
PricewaterhouseCoopers Malaysia firm:				
Auditors' remuneration				
- statutory audit	295	330	31	39
Fees for other services:				
- tax advisory services	136	151	0	0
- business plan preparation consultancy services	0	135	0	0
And after crediting:				
Foreign exchange gain				
- realised	1,182	1,505	0	0
- unrealised	0	2	0	0
Dividend income	2,899	1,773	0	0
Dividend from a subsidiary company	0	0	15,717	0
Gain on disposal of property, plant and equipment	369	441	1	3
Rental income	3,833	4,082	0	0
Gain on disposal of marketable securities	413	348	0	0
Gain on disposal of long term investments	0	215	0	0
Accretion of discounts	0	166	0	0
Write back of allowance for doubtful debts	3,051	2,378	0	0

Notes to the Financial Statements (continued)**7. DIRECTORS' REMUNERATION**

	Group		Company	
	2003	2002	2003	2002
	RM'000	RM'000	RM'000	RM'000
Fees	196	241	138	138
Other emoluments	326	237	214	211
	522	478	352	349

An Executive Director of the Company has been granted shares/options under the Preferential Allocation Scheme and Employee Share Option Scheme on the same terms and conditions as those offered to other employees of the Group (Note 28) as follows:

	Number of ordinary shares of RM1 each			
	As at 1.1.2003	Acquired	Disposed	As at 31.12.2003
Abu Huraira bin Abu Yazid	0	50,000*	0	50,000

* Acquired pursuant to the Preferential Allocation of Shares

	Number of options over ordinary shares of RM1 each			
	As at 1.1.2003	Entitlement	Exercised	As at 31.12.2003
Abu Huraira bin Abu Yazid	0	50,000	0	50,000

The options were exercised by the Director in July 2003. The fair value of shares of the Company at the subscription date is approximately RM1.57 per share.

	31.12.2003
	RM'000
Ordinary share capital - at par	50
Share premium	15
Proceeds received on subscription of the Preferential Allocation of Shares	65
Fair value of shares issued at subscription date	79

8. FINANCE COST

	Group		Company	
	2003	2002	2003	2002
	RM'000	RM'000	RM'000	RM'000
Interest expense				
- Bank overdrafts	0	7	0	7
- Term loan	0	164	0	0
- ICULS 1999/2004	6,690	6,690	6,690	6,690
	6,690	6,861	6,690	6,697

■ Financial Statements

Notes to the Financial Statements (continued)

9. TAXATION

	Group		Company	
	2003	2002	2003	2002
	RM'000	RM'000	RM'000	RM'000
Current financial year				
Malaysian income tax				
- company and subsidiary companies	23,730	26,222	4,401	(788)
Deferred taxation				
- company and subsidiary companies (Note 27)	(6)	0	0	0
- associated companies	4,453	1,864	0	0
	28,177	28,086	4,401	(788)
Current tax				
Current financial year	23,690	28,619	4,401	0
Under/(over) accrual in prior financial years (net)	40	(2,397)	0	(788)
Deferred tax				
Origination and reversal of temporary differences	4,447	1,864	0	0
	28,177	28,086	4,401	(788)

The explanation of the relationship between tax expense and profit from operations before taxation is as follows:

	Group		Company	
	2003	2002	2003	2002
	RM'000	RM'000	RM'000	RM'000
Numerical reconciliation between tax expense and the product of accounting profit multiplied by the Malaysian tax rate				
Profit from ordinary activities before taxation	89,218	75,752	13,070	1,609
Tax calculated at the Malaysian tax rate of 28% (31.12.2002: 28%)	24,981	21,211	3,660	451
Tax effect of expenses not deductible for tax purposes	3,156	9,272	741	(451)
Under/(over) accrual in prior financial years (net)	40	(2,397)	0	(788)
Tax expense	28,177	28,086	4,401	(788)

Notes to the Financial Statements (continued)**10. EARNINGS PER SHARE****(a) Basic earnings per share**

The basic earnings per share has been calculated based on the Group's net profit attributable to shareholders and on the weighted average number of ordinary shares in issue during the financial year excluding ordinary shares purchased and held as treasury shares.

	2003	2002
Net profit attributable to shareholders (RM'000)	61,041	47,666
Weighted average number of ordinary shares in issue ('000)	395,056	390,788
Basic earnings per share (sen)	15.45	12.20

Comparative earnings per share information have been restated to take into account the effect of net profit for the year of change in accounting policy with respect to employee benefits (Note 33).

(b) Diluted earnings per share

For the diluted earnings per share calculation, the weighted average number of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares. The Group has two categories of dilutive potential ordinary shares: ICULS 1999/2004 and ESOS granted to employees.

The ICULS 1999/2004 is assumed to have been converted into ordinary shares and net profit for the period is adjusted to eliminate the applicable interest expense less the associated tax effect. In respect of ESOS granted to employees, a calculation is done to determine the number of shares that could have been acquired at fair value (determined as the average share price of the Company's shares) based on the monetary value of the subscription rights attached to outstanding ESOS. The number of shares calculated is compared with the number of shares that would have been issued assuming the exercise of the ESOS. The difference is added to the denominator as an issue of ordinary shares for no consideration. The calculation serves to determine the 'bonus' element in the ordinary shares outstanding for the purpose of computing the dilution. No adjustment is made to net profit for the period for the ESOS calculation.

	2003
	RM'000
Net profit for the financial year	61,041
Elimination of interest expense on ICULS 1999/2004, net of tax effect	5,972
Net profit used to determine diluted earnings per share	67,013
	'000
Weighted average number of ordinary shares in issue	395,056
Adjustments for:	
- conversion of ICULS 1999/2004	45,857
- exercise of ESOS	3,040
	443,953
	sen
Diluted earnings per share	15.09

In the previous financial year, diluted earnings per share was not presented as the ICULS, if converted, would result in anti-dilutive earnings per share.

■ Financial Statements

Notes to the Financial Statements (continued)

11. DIVIDENDS

	2003		2002	
	Gross dividend per share sen	Amount of dividends, net of 28% tax RM'000	Gross dividend per share sen	Amount of dividends, net of 28% tax RM'000
First and final dividend proposed/paid	5	14,486	4	11,255

At the forthcoming Annual General Meeting, a first and final gross dividend of 5 sen (2002: 4 sen) per share on 402,377,991 ordinary shares, which excludes the 38,588,000 treasury shares held by the Company, less 28% income tax, amounting to RM14,485,608 (2002: RM11,255,000) will be proposed for shareholders' approval. These financial statements do not reflect this final dividend which will be accounted for in the financial year ending 31 December 2004 when approved by shareholders.

12. PROPERTY, PLANT AND EQUIPMENT

	Freehold land and buildings RM'000	Government leasehold land and buildings RM'000	Leasehold land and buildings RM'000	Building improvements and office renovations RM'000	Plant and machinery RM'000	Furniture and fittings, office and computer equipment RM'000	Motor vehicles RM'000	Capital work-in-progress RM'000	Total RM'000
GROUP									
Net book value at 1 January 2003	28,528	173,699	101,638	26,530	8,310	43,709	13,324	12,115	407,853
Additions	0	0	81	65	567	4,059	496	28,503	33,771
Reclassifications	856	0	1,400	6,434	1,851	16,093	7,637	(34,271)	0
Disposals	0	0	0	0	(14)	0	0	0	(14)
Written off	0	0	0	0	0	(3)	0	(69)	(72)
Depreciation charges for the financial year	(1,835)	(7,861)	(2,672)	(5,934)	(3,772)	(17,841)	(6,850)	0	(46,765)
Net book value at 31 December 2003	27,549	165,838	100,447	27,095	6,942	46,017	14,607	6,278	394,773
At 31 December 2003									
Cost	36,998	210,799	112,592	64,089	27,695	101,153	83,457	6,278	643,061
Accumulated depreciation	(9,449)	(44,961)	(12,145)	(36,994)	(20,753)	(55,136)	(68,850)	0	(248,288)
Net book value	27,549	165,838	100,447	27,095	6,942	46,017	14,607	6,278	394,773
At 31 December 2002									
Cost	36,142	210,799	111,111	61,323	27,061	105,381	76,002	12,115	639,934
Accumulated depreciation	(7,614)	(37,100)	(9,473)	(34,793)	(18,751)	(61,672)	(62,678)	0	(232,081)
Net book value	28,528	173,699	101,638	26,530	8,310	43,709	13,324	12,115	407,853

Notes to the Financial Statements (continued)**12. PROPERTY, PLANT AND EQUIPMENT** (continued)

	Office renovations RM'000	Office equipment RM'000	Motor vehicles RM'000	Total RM'000
<u>COMPANY</u>				
Net book value at 1 January 2003	1	96	4	101
Additions	0	13	0	13
Depreciation charges for the financial year	(1)	(42)	(1)	(44)
Net book value at 31 December 2003	0	67	3	70
At 31 December 2003				
Cost	2,651	808	152	3,611
Accumulated depreciation	(2,651)	(741)	(149)	(3,541)
Net book value	0	67	3	70
At 31 December 2002				
Cost	2,651	822	152	3,625
Accumulated depreciation	(2,650)	(726)	(148)	(3,524)
Net book value	1	96	4	101

- (a) The title deeds for certain landed properties have yet to be issued in the name of certain subsidiary companies as at 31 December 2003 by the relevant authorities.
- (b) Freehold land and buildings, government leasehold land and buildings, and leasehold land and buildings have not been segregated as the cost pertaining to the individual category is not available.
- (c) Government leasehold land and buildings:
- Government leasehold land and buildings of RM210,799,000 are for a lease period of sixty (60) years. The cost capitalised is in respect of the lease for the first thirty (30) years period as stipulated in the agreement signed between the subsidiary company and the Government. The cost in respect of the remaining thirty (30) years lease period has not been agreed. However, this cost will be agreed upon finalisation of the agreement with the authorities, no later than 31 December 2020, and thereafter will be recognised accordingly.
 - The Group is also in the process of finalising lease agreements with the authorities for additional Government leasehold land and buildings currently used by a subsidiary company, which are at present carried at nil values in the financial statements in the absence of Government valuation for these properties. These Government leasehold land and buildings will be recognised in the financial statements upon the valuations being finalised by the authorities.

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Notes to the Financial Statements (continued)

13. INVESTMENT PROPERTIES

	2003 RM'000	Group 2002 RM'000
At cost:		
Freehold land	11,655	11,655
Leasehold land	1,645	1,645
	13,300	13,300
At cost	21,080	21,080
Provision for impairment losses	(7,780)	(7,780)
Carrying value	13,300	13,300
Market value of investment properties	13,300	13,300

The carrying amount of investment properties at the balance sheet date approximated their fair values.

14. LONG TERM INVESTMENTS

	Group		Company	
	2003 RM'000	2002 RM'000	2003 RM'000	2002 RM'000
At cost				
Quoted shares in Malaysia	23,019	23,019	23,019	23,019
Quoted unit trust	74,370	74,370	0	0
Allowance for diminution in value	(12,012)	(12,012)	0	0
	62,358	62,358	0	0
Quoted bonds and loan stocks	3,879	12,887	0	0
Allowance for diminution in value	0	(5,042)	0	0
Accretion of discounts	0	587	0	0
	3,879	8,432	0	0
Unquoted shares in Malaysia	12,898	10,898	2,000	0
Allowance for diminution in value	0	0	0	0
	12,898	10,898	2,000	0
Unquoted private debt securities	246,709	31,900	230,670	0
Amortisation of premium	(683)	(480)	(337)	0
	246,026	31,420	230,333	0
	348,180	136,127	255,352	23,019
Market value of investments:				
Quoted shares in Malaysia	15,883	15,081	15,883	15,081
Quoted unit trust	40,304	32,173	0	0
Quoted bonds and loan stocks	4,345	2,289	0	0
Unquoted private debt securities	228,593	31,419	213,178	0
	289,125	80,962	229,061	15,081

Notes to the Financial Statements (continued)**14. LONG TERM INVESTMENTS** (continued)

The fair value of unquoted market shares based on the net Group's and Company's share of tangible assets are RM10,133,000 and RM1,005,000 respectively. The market values for unquoted private debt securities were obtained from a discount house and fund management's valuation which is reflective of their fair value. The carrying amounts of long term investments at the balance sheet date were not reduced to their estimated fair values as these investments continue to generate yields and are held for long term purposes.

15. SUBSIDIARY COMPANIES

	Company	
	2003 RM'000	2002 RM'000
Unquoted shares, at cost	643,765	644,265
Less: Allowance for diminution in value	(17,977)	(17,977)
	625,788	626,288

Details of the subsidiary companies are as follows:

Name	Principal activities	Country of incorporation	Group's effective interest	
			2003 %	2002 %
PSH Capital Partners Sdn Bhd	Dormant	Malaysia	100	100
<u>Held by PSH Capital Partners Sdn Bhd</u>				
Prestige Future Sdn Bhd	Dormant	Malaysia	100	100
PSH Management Sdn Bhd	Dormant	Malaysia	100	100
PSH Properties Sdn Bhd	Property investment	Malaysia	100	100
<u>Held by PSH Properties Sdn Bhd</u>				
Real Riviera Sdn Bhd	Property investment	Malaysia	100	100
Effivation Sdn Bhd	Property investment	Malaysia	100	100
PSH Venture Capital Sdn Bhd	Investment holding	Malaysia	100	100
<u>Held by PSH Venture Capital Sdn Bhd</u>				
Gerak Kawal Sdn Bhd	Dormant	Malaysia	100	100
PSH Research Sdn Bhd ø	Dormant	Malaysia	0	100
PSH Merchandise Sdn Bhd	Dormant	Malaysia	100	100
PSH Allied Berhad	Dormant	Malaysia	100	100
Pos Malaysia Berhad *	Postal and its related services	Malaysia	100	100

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Notes to the Financial Statements (continued)

15. SUBSIDIARY COMPANIES (continued)

Name	Principal activities	Country of incorporation	Group's effective interest	
			2003 %	2002 %
<u>Held by Pos Malaysia Berhad</u>				
Datapos (M) Sdn. Bhd.	Printing, inserting and mailing of postal articles	Malaysia	100	100
Digicert Sdn. Bhd.	Sale of digital certificates	Malaysia	55	55
Pos Takaful Agency Sdn Bhd	Dormant	Malaysia	100	100
Poslaju (M) Sdn Bhd	Dormant	Malaysia	100	100
Pos Logistic - Fulserve Sdn. Bhd.	Dormant	Malaysia	100	100
Virtual Pos Sdn. Bhd.	Dormant	Malaysia	100	100

ø Struck off from the register of the Companies Commission of Malaysia pursuant to Section 308 of the Companies Act, 1965.

* Issued and fully paid shares include the Special Rights Redeemable Preference Share of a subsidiary company of RM1.

The Special Rights Redeemable Preference Share of a subsidiary company, Pos Malaysia Berhad, confers the following rights:

- (a) The Special Rights Redeemable Preference Share issued to the Government of Malaysia would enable the Government of Malaysia through the Minister of Finance, (Incorporated) or its successors or any Minister, representative or any person acting on behalf, to ensure that certain major decisions affecting the operation of the subsidiary company are consistent with the Government's policy. The Special Rights Redeemable Preference shareholder is entitled to receive notices of meetings but does not carry any right to vote at such meetings of the subsidiary company. He also has the right to require the subsidiary company, to redeem the Special Rights Redeemable Preference Share at par at any time.
- (b) Certain matters, in particular, the alteration of the Articles of Association of the subsidiary company relating to the rights of the Special Rights Redeemable Preference shareholder, the dissolution of the subsidiary company, any substantial acquisitions and disposal of assets, amalgamation, merger and takeover, appointment of foreign directors, creation or issue of any shares which when aggregated with all other existing issued shares, carry ten percent of total voting rights, require prior consent of the Special Rights Redeemable Preference shareholder.
- (c) In a distribution of capital or a winding-up of the subsidiary company, the Special Rights Redeemable Preference shareholder is entitled to the repayment of the capital paid-up on the Special Rights Redeemable Preference Share in priority to any repayment of capital to any other member. The Special Rights Redeemable Preference Share does not confer any right to participate in the capital or profits of the subsidiary company.

Notes to the Financial Statements (continued)**16. ASSOCIATED COMPANIES**

	2003 RM'000	Group 2002 RM'000
Unquoted shares, at cost	53,190	53,190
Share of post acquisition profits less losses	37,890	25,866
	91,080	79,056
The Group's investment in associated companies is represented by:		
Share of tangible assets of associated companies	86,924	73,514
Share of intangible assets of associated companies	4,156	5,542
	91,080	79,056

The Group discontinued equity accounting of losses in an associated company as the losses exceeded the carrying amount of the investment. As at 31 December 2003, the share of losses in associated company for the financial year and cumulatively not accounted for amounted to RM837,713 (2002: RM640,173) and RM1,918,666 (2002: RM1,042,173) respectively.

Details of the associated companies are as follows:

Name	Principal activities	Country of incorporation	Group's effective interest	
			2003 %	2002 %
Transmile Air Services Sdn. Bhd.	Provision for air transportation services	Malaysia	30.0	30.0
Elpos Print Sdn. Bhd.	Manufacturing and printing of paper based products	Malaysia	40.0	40.0
CEN Sdn. Bhd.	Express distribution and logistics management services	Malaysia	42.5	42.5

17. INVENTORIES

	2003 RM'000	Group 2002 RM'000
At cost:		
Postal uniforms and consumables	1,894	3,508
Pos 2020 merchandise	500	928
Insertion and mailing materials	750	873
Digital certificates, CD ROM and Smart Card	148	602
	3,292	5,911

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Notes to the Financial Statements (continued)

18. TRADE AND OTHER RECEIVABLES

	Group		Company	
	2003	2002	2003	2002
	RM'000	RM'000	RM'000	RM'000
International mail receivables	41,750	36,497	0	0
Poslaju and cargo receivables	22,796	21,289	0	0
Allowance for doubtful debts	(6,506)	(4,870)	0	0
	16,290	16,419	0	0
Datapos receivables	14,596	12,815	0	0
Allowance for doubtful debts	(245)	(1,442)	0	0
	14,351	11,373	0	0
Government mail receivables	3,734	4,425	0	0
Agency commission receivables	8,809	7,553	0	0
Other trade receivables	22	388	0	0
	84,956	76,655	0	0
Other receivables				
Agency receivables	9,385	2,811	0	0
Investment income receivable	2,528	3,923	0	0
Staff advances	4,511	6,713	0	0
Other debtors, deposits and prepayments	10,000	6,454	1,026	1,053
Allowance for doubtful debts	(9)	0	0	0
	26,415	19,901	1,026	1,053
Interest receivable	1,194	2,912	1,194	1,673
	112,565	99,468	2,220	2,726

The currency profile of trade and other receivables is as follows:

- Ringgit Malaysia	102,561	62,979	2,220	2,726
- U.S. Dollar	9,963	36,409	0	0
- Euro	41	80	0	0
	112,565	99,468	2,220	2,726

Credit terms of trade receivables other than international mail receivables ranges from 30 days to 60 days. The credit terms for international mail receivables, ranges from 6 months to 18 months in accordance with the Universal Postal Union guidelines.

Concentration of credit risk with respect to trade receivables are limited due to the Group's large number of customers whereby sufficient allowance has been made for debts that are doubtful in collection and credit evaluation policy has been adopted. Due to these factors, management believes that no additional credit risk beyond amounts provided for collection losses is inherent in the Group's trade receivables.

Notes to the Financial Statements (continued)

19. AMOUNTS DUE FROM SUBSIDIARY COMPANIES

	2003 RM'000	Company 2002 RM'000
Amounts due from subsidiary companies	131,714	352,427
Less: Allowance for doubtful debts	(49,168)	(48,849)
	82,546	303,578

Amounts due from subsidiary companies are denominated in Ringgit Malaysia.

The amounts due from subsidiary companies are unsecured, interest free and have no fixed terms of repayment.

20. MARKETABLE SECURITIES

	2003 RM'000	Group 2002 RM'000
Cost:		
Shares in corporations, quoted in Malaysia	119,388	118,676
Allowance for diminution in value	(64,084)	(73,509)
	55,304	45,167
Bonds	0	86
	55,304	45,253
Market value		
Shares in corporations, quoted in Malaysia	55,304	45,182
Bonds	0	71
	55,304	45,253

21. DEPOSITS, CASH AND BANK BALANCES

	2003 RM'000	Group 2002 RM'000	2003 RM'000	Company 2002 RM'000
Deposits with licensed banks	313,784	330,298	204,733	213,665
Deposits with licensed finance companies	74,050	205,000	0	0
Deposits with other financial institutions	153,000	121,468	0	0
Cash and bank balances	90,999	89,598	19,186	10,131
	631,833	746,364	223,919	223,796

Deposits, cash and bank balances are denominated in Ringgit Malaysia.

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Notes to the Financial Statements (continued)

21. DEPOSITS, CASH AND BANK BALANCES (continued)

The weighted average interest rates per annum of deposits as at balance sheet date are as follows:

	Group		Company	
	2003	2002	2003	2002
	%	%	%	%
Deposits with licensed banks	2.9	3.0	2.8	3.0
Deposits with licensed finance companies	3.2	4.0	0.0	0.0
Deposits with other financial institutions	2.7	1.8	2.7	2.7

Deposits of the Group and Company have an average maturity of 30 to 206 days (31.12.2002: 180 to 365 days). Bank balances are deposits held at call with banks.

22. TRADE AND OTHER PAYABLES

	Group		Company	
	2003	2002	2003	2002
	RM'000	RM'000	RM'000	RM'000
Trade payables				
International mail payables	39,671	40,459	0	0
Other payables and accruals				
Unpresented Postal and Money Orders	58,966	58,503	0	0
Agency payables	103,438	84,208	0	0
Money Order payables	17,733	17,850	0	0
Service payables	28,262	24,225	0	0
Other accruals	69,098	52,006	177	245
ICULS interest payable	6,680	6,690	6,680	6,690
Other payables (Note 26)	26,946	21,259	0	0
Deposits received	6,709	6,218	0	0
	317,832	270,959	6,857	6,935
	357,503	311,418	6,857	6,935

The currency exposure profile of trade and other payables is as follows:

- Ringgit Malaysia	349,448	274,920	6,857	6,935
- U.S. Dollar	7,917	36,305	0	0
- Euro	131	85	0	0
- SGD	7	108	0	0
	357,503	311,418	6,857	6,935

Credit terms of international mail payables of the Group and Company range from 6 months to 18 months in accordance with the Universal Postal Union guidelines.

Notes to the Financial Statements (continued)**23. AMOUNTS DUE TO SUBSIDIARY COMPANIES**

Amounts due to subsidiary companies are denominated in Ringgit Malaysia.

The amounts due to subsidiary companies are unsecured, interest free and have no fixed terms of repayment.

24. AMOUNTS DUE TO ASSOCIATED COMPANIES

Amounts due to associated companies are denominated in Ringgit Malaysia.

The amounts due to associated companies are unsecured, interest free and have no fixed terms of repayment.

25. 8% IRREDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS 1999/2004 ("ICULS 1999/2004")

	Group and Company	
	2003	2002
	RM'000	RM'000
Balance at beginning of financial year	83,622	83,622
Conversion during the financial year (Note 28)	(1,080)	0
Balance at end of financial year	82,542	83,622

Pursuant to a Trust Deed dated 29 July 1999 as supplemented by a Supplemental Trust Deed dated 21 October 1999, the Company issued RM150,000,000 nominal value of 5 year 8% Irredeemable Convertible Unsecured Loan Stocks 1999/2004 ("ICULS 1999/2004") at par.

- (a) The ICULS 1999/2004 bear interest at 8% per annum payable annually in arrears on 31 December in each year with the first payment due on 31 December 1999 calculated in respect of the period commencing from the date of issue of the loan stocks on 26 November 1999.
- (b) The ICULS 1999/2004 are convertible into fully paid ordinary shares of the Company at anytime after the date of issue and expiring on the market day preceding the maturity date. All ICULS 1999/2004 outstanding on the maturity date, 26 November 2004, the last date of the conversion period, will be automatically converted into new ordinary shares at the conversion rate of RM1.80 for one ordinary share.

The fair value of the ICULS 1999/2004 is RM68,923,000 (2002: RM71,079,000).

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Notes to the Financial Statements (continued)

26. OTHER PAYABLES

	2003	Group 2002
	RM'000	RM'000
Current (Note 22)	26,946	21,259
Non-current	18,961	24,648
	45,907	45,907

Other payables represent the pension and gratuity liabilities in respect of the current and past employees of Pos Malaysia Berhad for their services with Jabatan Perkhidmatan Pos Malaysia ("JPPM") prior to 1 January 1992, when the value of assets and the amount of liabilities of JPPM were transferred to and vested in Pos Malaysia Berhad by virtue of Section 3 of the Postal Services (Successor Company) Act, 1991. These amounts are owing to the Government, settlement of which is pending the actuarial valuation to be performed by the Government.

27. DEFERRED TAXATION

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred taxes relate to the same tax authority. The following amounts, determined after appropriate offsetting are shown in the balance sheet:

	2003	Group 2002
	RM'000	RM'000
Deferred tax liabilities subject to income tax	(6,250)	(6,256)
At start of financial year	(6,256)	(6,256)
Charged/(credited) to income statement (Note 9)		
- property, plant and equipment	(46)	(159)
- accruals	52	159
	(6,250)	(6,256)
Deferred tax assets (before offsetting):		
Accruals	3,802	3,738
	3,802	3,738
Offsetting	(3,802)	(3,738)
Deferred tax assets (after offsetting)	0	0
Deferred tax liabilities before offsetting:		
Property, plant and equipment	(10,052)	(9,994)
	(10,052)	(9,994)
Offsetting	3,802	3,738
Deferred tax liabilities (after offsetting)	(6,250)	(6,256)

Notes to the Financial Statements (continued)

28. SHARE CAPITAL

	2003 RM'000	Group 2002 RM'000
Authorised:		
Ordinary shares of RM1 each	1,000,000	1,000,000
Issued and fully paid:		
Ordinary shares of RM1 each:		
At start of financial year	429,376	429,376
Issued during the year		
- subscription of Preferential Allocation of Shares	10,217	0
- exercise of share options	773	0
- conversion of ICULS 1999/2004 during the year (Note 25)	600	0
At end of financial year	440,966	429,376

(a) During the financial year, the issued and paid up share capital of the Company was increased from RM429,375,991 to RM440,965,991 by the issuance of:

- (i) 600,000 new ordinary shares of RM1.00 each by the Company by virtue of the conversion of RM1,080,000 nominal value of 8% Irredeemable Convertible Unsecured Loan Stocks 1999/2004 ("ICULS 1999/2004") at the conversion rate of RM1.80 nominal value of ICULS 1999/2004 for every one (1) new ordinary share in the Company.
- (ii) 773,000 new ordinary shares of RM1.00 each by the Company for cash by virtue of the exercise of share options pursuant to the Company's Employee Share Option Scheme ("ESOS") at a subscription price of RM1.30 per share.
- (iii) 10,217,000 new ordinary shares of RM1.00 each by the Company for cash by virtue of the allotment of shares pursuant to the Company's Preferential Allocation of Shares at a subscription price of RM1.30 per share.

The new ordinary shares issued during the financial year ranked pari passu in all respects with the existing ordinary shares of the Company.

(b) Preferential Allocation of Shares

The Company had on 30 June 2003 implemented the Preferential Allocation of Shares of up to 19,539,399 new ordinary shares of RM1.00 each in the Company for the eligible employees of the Company and its subsidiaries, as well as any other persons who, pursuant to the terms and conditions of service in Pos Malaysia Berhad and/or the collective agreements entered into between Pos Malaysia Berhad and its various employee unions are entitled to participate in a share ownership scheme (collectively "eligible persons") at a subscription price of RM1.30 per share. The closing date for the application of the Preferential Allocation of Shares by the eligible persons was 30 July 2003.

The details of Preferential Allocation are set out below:

<u>Grant date</u>	<u>Expiry date</u>	<u>Exercise price</u> RM/share	<u>At start of the year</u> '000	<u>Granted</u> '000	<u>Subscribed</u> '000	<u>Lapsed</u> '000	<u>At end of the year</u> '000
<u>Year ended 31.12.2003</u>							
30.6.2003	30.7.2003	1.30	0	19,237	(10,217)	(9,020)	0

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Notes to the Financial Statements (continued)

28. SHARE CAPITAL (continued)

(b) Preferential Allocation of Shares (continued)

Details relating to issuance of shares pursuant to the Preferential Allocation of Shares during the financial year are as follows:

Subscription date	Preferential Allocation of Shares subscribed '000	Fair value of shares at Subscription date RM/Share
30.7.2003	10,217	1.57
		Year ended 31.12.2003 RM'000
Ordinary share capital - at par		10,217
Share premium		3,065
Proceeds received on subscription of Preferential Allocation of Shares		13,282
Fair value of shares issued at subscription date		16,041

(c) Employee Share Option Scheme

The Company had on 24 June 2003 established and implemented the Employee Share Option Scheme ("ESOS") for a period of 5 years expiring 23 June 2008. The ESOS is governed by the ESOS Bye-laws which were approved by the shareholders on 15 August 2001.

The main features of the ESOS are as follows:

- The total number of new shares which may be made available under the ESOS shall not exceed ten per centum (10%) of the total issued and paid-up share capital (or such other higher percentage as may be permitted by the relevant regulatory authorities, from time to time) comprising ordinary shares of the Company at the time of the Offer.
- Any employee (including Executive Directors of the PSH Group) shall be eligible to participate in the ESOS, if, as at the Offer Date, the employee:
 - (i) has attained the age of eighteen (18) years; and
 - (ii) if employed full time by and is on the payroll of a company within the PSH Group (other than a company which is dormant).
- The subscription price under the ESOS is set at the weighted average market price of the shares as shown in the Daily Official List of the Malaysia Securities Exchange Berhad for the five market days immediately preceding the Offer Date with an allowance for a discount of not more than 10% therefrom at the Option Committee's discretion, (or such other pricing mechanism as may be permitted by the Securities Commission or any other relevant regulatory authorities from time to time) provided that the subscription price is not less than the par value of the share.

Notes to the Financial Statements (continued)**28. SHARE CAPITAL** (continued)

(c) Employee Share Option Scheme (continued)

- Subject to any adjustments which may be made under the Bye-laws, the number of the new PSH Shares that may be offered and allotted to any of the eligible employees of the PSH Group who are entitled to participate in ESOS shall be at the discretion of the Option Committee after taking into consideration the performance, seniority and length of service of the eligible employee in the PSH Group subject to the following:
 - (i) the number of PSH Shares allotted, in aggregate, to the Executive Directors and senior management of the PSH Group shall not exceed 50% of the total PSH Shares available under the ESOS; and
 - (ii) the number of PSH Shares allocated to any individual Executive Director or employee who, either singly or collectively through his/her associates (as defined in the Act), holds 20% or more in the issued and paid-up share capital of the Company shall not exceed 10% of the total PSH Shares available under the ESOS.
- The new shares to be allotted upon any exercise of the option shall, upon allotment and issue, rank pari passu in all respect with the existing ordinary shares of the Company, save and except that the new PSH shares will not be entitled to any dividend, rights, allotments and/or other distributions in relation to which the entitlement date precedes the date of allotment of the said shares.
- The persons to whom the options have been granted have no right to participate by virtue of the options in any share issue of any other company.

Details of options over the ordinary shares of the Company granted under the ESOS are as follows:

Grant date	Expiry date	Exercise price RM/share	Number of options				
			At start of the year '000	Granted '000	Subscribed '000	Lapsed '000	At end of the year '000
<u>Year ended 31.12.2003</u>							
24.6.2003	23.6.2008	1.30	0	36,129	(773)	0	35,356

The number of share options vested as at 31 December 2003 is 773,000 (2002: Nil).

Details relating to options exercised during the financial year are as follows:

Exercise date	Fair values of shares at share issue date	Exercise price	Number of shares issued
	RM/share	RM/share	'000/share
July 2003	1.57	1.30	8
August 2003	1.53	1.30	13
September 2003	1.56	1.30	352
October 2003	1.63	1.30	91
November 2003	1.54	1.30	217
December 2003	1.52	1.30	92
			773

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Notes to the Financial Statements (continued)

28. SHARE CAPITAL (continued)

(c) Employee Share Option Scheme (continued)

	Year ended 31.12.2003 RM'000
Ordinary share capital - at par	773
Share premium	232
	<hr/>
Proceeds received on the exercise of share options	1,005
	<hr/>
Fair value at exercise date of shares issued	1,204
	<hr/>

29. TREASURY SHARES

During the financial period ended 31 December 2001, the Company repurchased 38,588,000 ordinary shares of RM1.00 each for a total cash consideration of RM84,785,069 using internally generated funds, for the following purposes:

- (a) utilising surplus financial resources not immediately required for use;
- (b) reduce the liquidity of the shares on the Malaysia Securities Exchange Berhad; and
- (c) improve the market price of the shares.

These treasury shares have been presented as a deduction from equity following the application of the treasury stock method. The amount of outstanding issued and paid-up shares in issue after the set-off amounted to 402,377,991 (2002: 390,787,991) shares.

30. SIGNIFICANT RELATED PARTY TRANSACTIONS

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are transactions with other related parties. The related party transactions have been transacted under the terms agreed between the parties.

Name of company	Relationship
Transmile Air Services Sdn Bhd	Associated company of Pos Malaysia Berhad
Elpos Print Sdn Bhd	Associated company of Pos Malaysia Berhad
CEN Sdn Bhd	Associated company of Pos Malaysia Berhad
CEN Worldwide Sdn Bhd	Subsidiary company of CEN Sdn Bhd
CEN Technology Sdn Bhd	Joint venture company of CEN Sdn Bhd
Quantum Alliance Sdn Bhd	Associated company of Avenue Capital Resources Berhad (formerly known as Avenue Assets Berhad), a substantial shareholder of Pos Malaysia & Services Holdings Berhad

Notes to the Financial Statements (continued)**30. SIGNIFICANT RELATED PARTY TRANSACTIONS** (continued)

	2003 RM'000	Group 2002 RM'000
Air transportation service costs charged by Transmile Air Services Sdn Bhd	34,348	31,763
Air transportation and handling services costs charged by CEN Worldwide Sdn Bhd	3,361	3,717
Purchase of paper based supplies from Elpos Print Sdn Bhd	3,759	4,272
Track and Trace System project expenses and maintenance costs charged by CEN Technology Sdn Bhd	1,004	0
Track-on System maintenance fee charged by CEN Technology Sdn Bhd	1,705	2,331
Consulting fees charged by Quantrum Alliance Sdn Bhd	2,709	1,161

31. COMMITMENTS AND CONTINGENCIES

(a) (i) Pursuant to the agreement entered into with Malayan Banking Berhad ("MBB") on the sale of PhileoAllied Bank (Malaysia) Berhad and Phileo Allied Securities Sdn. Bhd. dated 30 August 2000 ("the Share Sale Agreement") the Company and its subsidiary, PSH Allied Berhad ("PSHAB") have given certain warranties, undertakings and obligations to MBB, which shall continue for a period of twenty four (24) months from the Completion Date of 31 January 2001. Save as disclosed in Note 31(a) (iii) to (v) below, as at the date of the financial statements, there are no legal suits filed by MBB arising from the above warranties, undertakings and obligations.

(ii) For the material litigation matters identified in the Share Sale Agreement, the Company and PSHAB have agreed to indemnify MBB to the extent of the amount stated in the final judgement (including taxed costs and costs of solicitors in defending the claims) if the claim for indemnity is received by the Company and PSHAB within 4 years from the Completion Date of 31 January 2001. There were no claims for indemnity from MBB arising from the above material litigation matters as at the date of the financial statements.

Subsequent to balance sheet date, MBB claimed, as part of indemnity, a sum amounting to RM300,000 for the purposes of an out of court settlement for one of the material litigations identified in the Share Sale Agreement.

(iii) On 18 January 2002, the Company and PSHAB ("the Defendants") were served with a Writ of Summons and Statement of Claim by Malayan Banking Berhad ("the Plaintiff") (Kuala Lumpur High Court Civil Suit D3-22-2240-2001). The Plaintiff claims against the Defendants for:

- (1) a declaration that the Defendants are in breach of their warranties and undertakings under the Share Sale Agreement in failing to make specific disclosure of the condition of the loan and security documents in relation to the credit facility granted by Phileo Allied Credit & Leasing Sdn Bhd to Salient Growth Sdn Bhd;
- (2) a declaration that the Defendants are liable, jointly and severally, to indemnify the Plaintiff and keep indemnified the Plaintiff from and against all claims, demands, damages, losses (including loss of profit), cost, obligations, penalties, liabilities, fines and expenses sustained by the Plaintiff in respect of the Defendants', or either of the Defendants' breach referred to in (1) above;
- (3) that the Plaintiff be indemnified as referred to in (2) above and be at liberty to apply for an assessment of the amount to be paid thereunder;
- (4) damages to be assessed;
- (5) that the cost of the action be borne by the Defendants; and
- (6) such further or other reliefs as the Court deems fit and proper.

The Company has appointed solicitors to defend the suit and the matter is pending before the High Court.

■ Financial Statements

Notes to the Financial Statements (continued)

31. COMMITMENTS AND CONTINGENCIES (continued)

(a) (iv) On 2 April 2003, the Company and PSH Allied Berhad ("Defendants") were served with a Writ of Summons and Statement of Claim (Kuala Lumpur High Court Civil Suit No. D3-22-330-2003) by Malayan Banking Berhad ("the Plaintiff"). The Plaintiff claims against the Defendants for the following:

- (1) a declaration that the Defendants are in breach of the warranties and undertakings under the Share Sale Agreement dated 30 August 2000 in failing to make specific disclosure of the condition of two margin accounts maintained by Zuhrah Sentosa Sdn Bhd and Ujung Prinsip Sdn Bhd respectively with Mayban Securities Sdn Bhd (formerly known as Phileo Allied Securities Sdn Bhd);
- (2) a declaration that Defendants are liable, jointly and severally to indemnify the Plaintiff and keep indemnified the Plaintiff from and against all claims, demands, damages, losses (including loss of profit), cost, obligations, penalties, liabilities, fines and expenses sustained by the Plaintiff in respect of the Defendants' or either of the Defendants' breach referred to in (1) above;
- (3) that the Plaintiff be indemnified as referred to in (2) above and at liberty to apply for an assessment of the amount to be paid thereunder;
- (4) special damages in the sum of RM41,790,851.83 as at 31.01.2000 with interest thereon at the rate of 12.25% per annum from 1.02.2000 until the date of full payment;
- (5) general damages;
- (6) interest on the sums payable as damages;
- (7) costs to be borne by the Defendants; and
- (8) such further or other reliefs as the Court deems fit and proper.

The Company has appointed solicitors to defend the suit and the matter is pending before the High Court.

(v) On 2 April 2003, the Company and PSH Allied Berhad ("Defendants") were served with a Writ of Summons and Statement of Claim (Kuala Lumpur High Court Civil Suit No. D3-22-331-2003) by Malayan Banking Berhad ("the Plaintiff"). Zainuddin bin Abu Bakar ("the Claimant") instituted an action against Mayban Allied Berhad (formerly known as PhileoAllied Bank (Malaysia) Berhad) based on an alleged breach of credit facilities granted by Mayban Allied Berhad to the Claimant ("the Action"). The Plaintiff claims against the Defendants for the following:

- (1) a declaration that the Defendants are in breach of the warranties and undertakings under the Share Sale Agreement dated 30 August 2000 in failing to make specific disclosure of the Action;
- (2) a declaration that the Defendants are liable, jointly and severally to indemnify the Plaintiff and keep indemnified the Plaintiff from and against all claims, demands, damages, losses (including loss of profit), cost, obligations, penalties, liabilities, fines and expenses sustained by the Plaintiff in respect of the Defendants' or either of the Defendants' breach referred to in (1) above;
- (3) that the Plaintiff be indemnified as referred to in (2) above and be at liberty to apply for an assessment of the amount to be paid thereunder;
- (4) special damages in the sum of (a) RM 6,021,462 with interest thereon at the rate of 8% per annum from 3.10.2000 until the date of full payment and (b) RM200,000;
- (5) general damages;

Notes to the Financial Statements (continued)**31. COMMITMENTS AND CONTINGENCIES** (continued)

- (a) (v) (6) interest on the sums payable as damages;
- (7) costs to be borne by the Defendants; and
- (8) such further or other reliefs as the Court deems fit and proper.

The Company has appointed solicitors to defend the suit and the matter is pending before the High Court.

- (vi) A wholly-owned subsidiary of the Company, Prestige Future Sdn Bhd has on 4 December 2002 filed a Writ of Summons and a Statement of Claim against Tan Sri Datuk Dr Ting Pek Khiing ("the Defendant") for an amount of RM13,288,441.73 together with interests thereon. Pursuant to the Statement of Claim, the said subsidiary is seeking the following reliefs against the Defendant:
- (1) the sum of RM13,288,441.73 (comprising the principal sum of RM8,210,845.75 and interests) as at 14 November 2002;
- (2) interests at the rate of 13.5% per annum on the principal sum of RM8,210,845.75 from 15 November 2002 to date of full payment;
- (3) costs on an indemnity basis; and
- (4) such further or other relief as the Honourable Court deems fit and just to grant.
- (b) Proportionate interest in contingent liabilities of associated companies in respect of unsecured corporate guarantees given to certain financial institutions for credit facilities granted to related companies amounted to RM450,000 (2002: RM587,000).
- (c) The Company has given financial support to certain subsidiary companies to meet all their liabilities due.

32. CAPITAL COMMITMENTS

	2003 RM'000	Group 2002 RM'000
Capital commitments for property, plant and equipment:		
Approved and contracted		
- Subsidiary companies	71,369	29,107
Approved but not contracted		
- Subsidiary companies	57,349	37,686
- Associated companies	24,000	15,960

■ Financial Statements

Notes to the Financial Statements (continued)

33. CHANGE IN ACCOUNTING POLICY

During the financial year, the Group changed its accounting policies to comply with the new Malaysian Accounting Standards Board (MASB) Standard 29 "Employee Benefit".

The adoption of MASB 29 resulted in the Group making accruals for obligations in respect of short term employee benefits, as explained in Note R under the summary of significant accounting policies.

This change in accounting policy has been accounted for retrospectively and has the effect of reducing the Group's net profit for the financial year ended 31 December 2003 by RM727,000.

	As previously reported RM'000	Effect of change in policy RM'000	As restated RM'000
Group			
At 1 January 2002			
- retained earnings	152,439	(1,435)	151,004
Year ended 31 December 2002			
- net profit for the financial year	47,681	(15)	47,666
At 31 December 2002			
- trade and other payables	309,968	1,450	311,418
At 1 January 2003			
- retained earnings	194,493	(1,450)	193,043

34. RETAINED EARNINGS

Subject to agreement with the tax authorities, the Company has sufficient tax credits under Section 108(6) of the Income Tax Act, 1967 and tax exempt credits to frank the payment of dividends up to approximately RM13,880,451 (2002: RM13,395,117) and RM3,077,732 (2002: RM3,067,000) of the retained earning as at 31 December 2003 without incurring additional taxation.

35. APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue in accordance with a resolution of the Board of Directors on 13 April 2004.

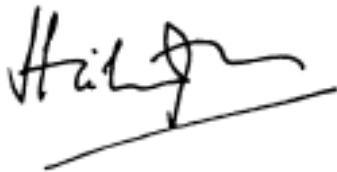
Financial Statements ■

Statement by Directors

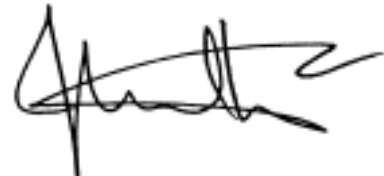
Pursuant to section 169(15) of the Companies Act, 1965

We, Tan Sri Abdul Halim bin Ali and Dato' Ikmal Hijaz bin Hashim, two of the Directors of Pos Malaysia & Services Holdings Berhad, state that, in the opinion of the Directors, the financial statements set out on pages 63 to 104 are drawn up so as to give a true and fair view of the state of affairs of the Group and Company as at 31 December 2003 and of the results and cash flows of the Group and Company for the financial year ended on that date in accordance with the applicable approved accounting standards in Malaysia and the provisions of the Companies Act, 1965.

Signed on behalf of the Board of Directors in accordance with their resolution dated 13 April 2004.



TAN SRI ABDUL HALIM BIN ALI
CHAIRMAN



DATO' IKMAL HIJAZ BIN HASHIM
GROUP MANAGING DIRECTOR/
CHIEF EXECUTIVE OFFICER

Statutory Declaration

Pursuant to section 169(16) of the Companies Act, 1965

I, Chung Chee Khuen, the officer primarily responsible for the financial management of Pos Malaysia & Services Holdings Berhad, do solemnly and sincerely declare that the financial statements set out on pages 63 to 104 are, in my opinion, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.



CHUNG CHEE KHUEN
Subscribed and solemnly declared by the abovenamed Chung Chee Khuen,

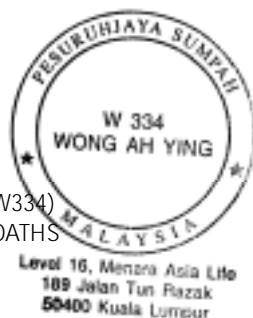
At: Kuala Lumpur
On: 13 April 2004

Before me:



WONG AH YING (NO. W334)
COMMISSIONER FOR OATHS

Kuala Lumpur



■ Financial Statements

Report of the Auditors

to the members of Pos Malaysia & Service Holdings Berhad

We have audited the financial statements set out on pages 63 to 104. These financial statements are the responsibility of the Company's Directors. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with approved auditing standards in Malaysia. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Directors, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion:

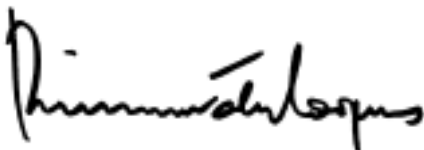
- (a) the financial statements have been prepared in accordance with the provisions of the Companies Act, 1965 and applicable approved accounting standards in Malaysia so as to give a true and fair view of:
 - (i) the matters required by Section 169 of the Companies Act, 1965 to be dealt with in the financial statements; and
 - (ii) the state of affairs of the Group and Company as at 31 December 2003 and of the results and cash flows of the Group and Company for the financial year ended on that date;

and

- (b) the accounting and other records and the registers required by the Act to be kept by the Company and by the subsidiary companies of which we have acted as auditors have been properly kept in accordance with the provisions of the Act.

We are satisfied that the financial statements of the subsidiary companies that have been consolidated with the Company's financial statements are in form and content appropriate and proper for the purposes of the preparation of the consolidated financial statements and we have received satisfactory information and explanations required by us for those purposes.

Our audit reports on the financial statements of the subsidiary companies were not subject to any qualification and did not include any comment made under subsection (3) of section 174 of the Act.



PRICEWATERHOUSECOOPERS
(AF: 1146)
Chartered Accountants



JAYARAJAN A/L U. RATHINASAMY
(2059/06/04 (J))
Partner

13 April 2004

Properties Owned ■

Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
JOHOR										
1	Alienated Land	Yong Peng	Geran 29904, Lot 579, Bandar Yong Peng, District of Batu Pahat, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 27 years	2429 sq mt	^a 3250 sq ft	145,000	113,579.08
2	Alienated Land	Sri Gading	HS(D) 20270, PTD 14113, Mukim of Simpang Kanan (V), District of Batu Pahat, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 15 years	0a 2r 03p (0.209932 ha)	^a 3250 sq ft	97,500	76,109.69
3	Alienated Land	Batu Pahat (Tapak Pej Pos Baru)	HS(D) 12038, PTD 11143, Mukim of Simpang Kanan, District of Batu Pahat, State of Johor	Pesuruhjaya Tanah Persekutuan	Vacant Land	Freehold / Not applicable	2a 0r 18p	Not applicable	846,500	660,788.27
4	Alienated Land	Parit Raja	Geran 24635, Lot 9008, Mukim of Sri Gading, District of Batu Pahat, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 31 years	30,959 sq ft	^a 3250 sq ft	119,500	93,283.16
5	Alienated Land	Parit Sulong	HS(D) 4331, PT 5118, Mukim of Sri Medan, District of Batu Pahat, State of Johor	Ketua Pengarah Tanah dan Galian Persekutuan	Post Office / Double Storey Building	Leasehold 99 years expiring 02/01/2072 / Approximately 29 years	15,737 sq ft	^a 3250 sq ft	117,000	91,331.63
6	Alienated Land	Semerah	Geran 27944, Lot 3396, Mukim of Lubuk, District of Batu Pahat, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 27 years	1614 sq mt	^a 3250 sq ft	127,000	99,137.76
7	Alienated Land	Ayer Hitam	HS(D) 4330, LB 3 87, Mukim of Sri Gading, District of Batu Pahat, State of Johor	Ketua Pengarah Tanah dan Galian Persekutuan	Post Office / Double Storey Building	Leasehold 99 years expiring 02/01/2072 / Approximately 28 years	14,820 sq ft	^a 3250 sq ft	126,500	98,747.45
8	Alienated Land	Sri Medan	HS(D) 17833, PTD 6500, Mukim of Sri Medan XVIII, District of Batu Pahat, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 12 years	0a 1r 31p (1795.7925 sq mt)	^a 3250 sq ft	83,000	64,790.82
9	Alienated Land	Larkin	HS(D) 196979, PTB 18042, Bandar Johor Bahru, District of Johor Bahru, State of Johor	Pesuruhjaya Tanah Persekutuan	Vacant Land	Freehold / Not applicable	4235.4496 sq mt	Not applicable	0	0
10	Alienated Land	Skudai	Geran 47438, Lot 38501, Mukim of Pulau, District of Johor Bahru, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Not available	1572 sq mt	^a 4752 sq ft	244300 <i>Building cost incurred by Pos Malaysia Berhad 37,496.00 Renovation 288,960.00</i>	190,703.57
11	Alienated Land	Gelang Patah	HS(D) 76812, PTD 3980, Mukim of Pulau, District of Johor Bahru, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 19 years	1950.9638 sq mt	^a 3250 sq ft	141,694	110,608.07
12	Alienated Land	Pej Pos Besar Johor Bahru	Geran 20936, Lot 6514, Township Johor Bahru, District of Johor Bahru, State of Johor	Federal Lands Commissioners, Federation of Malaysia	General Post Office/ Three Storey Building	Freehold / Approximately 39 years	0a 2r 10.0p (2276.356 sq mt)	Not available	3,420,200	2,669,850.00
13	Alienated Land	Majidee	HS(D) 7954, MLO 4309, Mukim of Plentong, District of Johor Bahru, State of Johor	Pesuruhjaya Tanah Negeri-Negeri Tanah Melayu	Post Office / Double Storey Building	Freehold / Approximately 31 years	0a 3r 05p	^a 3250 sq ft	696,255	543,505.18
14	Alienated Land	Ulu Tiram	HS(D) 151073, Lot 607, Mukim of Tebrau, District of Johor Bahru, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 35 years	2099.6087 sq mt	^a 3250 sq ft	386,483	301,693.36
15	Alienated Land	Taman Sri Tebrau	HS(D) 139227, PTD 36180, Mukim of Plentong, District of Johor Bahru, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 18 years	2048.5120 sq mt	^a 4752 sq ft	994,301	776,163.54
16	Alienated Land	Kahang	HS(D) 6034, PTD 2060, Mukim of Kahang, District of Kluang, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 20 years	21,136.50 sq ft	^a 3250 sq ft	196,700	153,546.43

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
JOHOR (continued)										
17	Alienated Land	Kluang	HS(D) 4123, PTB 3745, Bandar Kluang, District of Kluang, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 26 years	0a 3r 14p	^a 12,800 sq ft	1,861,500	1,453,109.69
18	Alienated Land	Simpang Renggam	PT 2523, Mukim of Simpang Renggam, District of Kluang, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not available / Approximately 28 1/2 years	1846.34 sq mt (19,874.25 sq ft)	^a 3250 sq ft	275,700	215,214.80
19	Alienated Land	Bandar Tenggara	HS(D) 13064, PTB 1214, Mukim of Ulu Sungai Johor, District of Kota Tinggi, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 12 years	0.576 acres	^a 4752 sq ft	0	0
20	Alienated Land	Kota Tinggi	QT(R) 326, LO 50, Town of Kota Tinggi, District of Kota Tinggi, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 31 years	15,000 sq ft	^a 3250 sq ft	161,727	126,246.08
21	Alienated Land	Pengerang	AAG 93/62, MLO 2579, Town of Johor Lama, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not available / Approximately 37 years	0a 1r 37.3p	Not available	141,694	110,608.07
22	Alienated Land	Bandar Penawar	HS(D) 8246, PTB 1209, Mukim of Tanjung Surat, District of Kota Tinggi, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 11 years	0.668 acres (29,098 sq ft) (2703.3000 sq mt)	^a 3250 sq ft	0	0
23	Alienated Land	Endau	Geran 21505, Lot 18, Town Padang Endau, District of Mersing, State of Johor	Federal Lands Commissioner	Post Office / Single Storey Building	Freehold / Approximately 40 years	0a 0r 29p	Not available	76,800	59,951.02
24	Alienated Land	Mersing	TLO 47, Mukim of Mersing, District of Mersing, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not available / Approximately 25 1/2 years	6534 sq ft	^a 7200 sq ft	264,200	206,237.76
25	Alienated Land	Bukit Pasir	Geran 24115, Lot 565, Mukim of Sungai Raya, District of Muar, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Freehold / Prewar	0a 1r 17.3p	Not available	129,000	100,698.98
26	Alienated Land	Gerisek	Geran 22659, Lot 100, Pekan Gerisek, District of Muar, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 31 years	0a 1r 31.0p	^a 3250 sq ft	117,500	91,721.94
27	Alienated Land	Muar	HS(D) 2721, TLO 1850, T/Ship of Bandar Maharani, District of Muar, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Three Storey Building	Freehold / Approximately 29 years	0a 1r 35.8p	Not available	725,500	566,334.18
28	Alienated Land	Pagoh	Geran 24637, Lot 4115, Mukim of Jorak, District of Muar, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 30 1/2 years	16,493 sq ft (1552.2498 sq mt)	^a 3250 sq ft	157,000	122,556.12
29	Alienated Land	Tangkak	HS(D) 12449, PTD 8950, Mukim of Tangkak (Pejabat Pos), District of Muar, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 14 years	24,150 sq ft (2243.6015 sq mt)	^a 7200 sq ft	0	0
30	Alienated Land	Bukit Gambir	Geran 24633, Lot 11581, Mukim of Grisek, District of Muar, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 31 years	15,189 sq ft	^a 3250 sq ft	104,500	81,573.98
31	Alienated Land	Kg Kenangan Tun Dr Ismail	HS(D) 4755, PTB 2701, Bandar Maharani, District of Muar, State of Johor	Pesuruhjaya Tanah Persekutuan <i>Others endorsement.</i>	Returned	Leasehold 99 years expiring 02/02/2077 / Building has been demolished	1600 sq ft (125.814 sq mt)	Not available	45,000	35,127.55
				<i>Title has been continued to HS(D)22191-22280, PTG: 42/93 - 50, PTD - M(S URAT)4/89 SJ 13 dated 29/01/1997</i>						
32	Alienated Land	Bakri	MLO 1658, Mukim of Muar, District of Muar, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not available / Approximately 26 1/2 years	10,470 sq ft	^a 3250 sq ft	148,000	115,530.61
33	Alienated Land	Pontian	QT(R) 275, LO 3834, Bandar Pontian, District of Pontian, State of Johor	Pesuruhjaya Tanah Persekutuan Tanah Melayu	Post Office / Double Storey Building	Freehold / Approximately 30 years	22,500 sq ft (2090.3184 sq mt)	^a 7200 sq ft	439,740	343,266.43
34	Alienated Land	Ayer Baloi	Geran 28335, Lot 5252, Mukim of Air Baloi, District of Pontian, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 27 years	1444 sq mt	^a 3250 sq ft	102,606	80,095.50

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
JOHOR (continued)										
35	Alienated Land	Kukup	Geran 27829, Lot 2203, Mukim of Serkat, District of Pontian, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Freehold / Approximately 40 years	12134 sq ft	Not available	64,984	50,727.31
36	Alienated Land	Pekan Nenas	Geran 24137, Lot 339, Pekan Nenas, District of Pontian, State of Johor	Federal Lands Commissioner Federal of Malaya	Post Office / Single Storey Building	Freehold / Approximately 40 years	0a 0r 26.35p	Not available	87,948	68,653.29
37	Alienated Land	Cha'ah	Geran 29532, Lot 1381, Mukim of Cha'ah, District of Segamat, State of Johor (QT(R) 377)	Pesuruhjaya Tanah Negeri-Negeri Tanah Melayu	Post Office / Double Storey Building	Freehold / Approximately 32 years	1872 sq mt	* 3250 sq ft	125,000	97,576.53
38	Alienated Land	Segamat	Geran 37557, Lot 1289, Bandar Segamat, District of Segamat, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Three Storey Building	Freehold / Approximately 23 years	1828 sq mt	* 12,800 sq ft	768,000	599,510.20
39	Alienated Land	Jementah	Geran 24703, Lot 365, Bandar Jementah, District of Segamat, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not available / Approximately 41 years	0a 1r 13.2p	Not available	85,000	66,352.04
40	Reserved Land	Rengit	Lot 36, Mukim of Rengit, District of Batu Pahat, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Approximately 46 years	0a 0r 36p	* 5,926 sq ft	48,000	37,469.39
41	Reserved Land	Senggarang	Lot 324, Pekan Senggarang, District of Batu Pahat, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Prewar	1r 03.7p	* 5,338 sq ft	44,500	34,737.24
42	Reserved Land	Batu Pahat (Lama)	GN 1011/5.12.1934, Lot 1365, Mukim of Batu Pahat, District of Batu Pahat, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Prewar	25.5p	Not available	514,500	401,625.00
43	Reserved Land	Jalan Rogayah	PTB 3694, Mukim of Penggaram, District of Batu Pahat, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Postmen's Quarters / Not available	Not applicable / Approximately 73 years	34,959 sq ft	Not available	40,000	31,224.49
44	Reserved Land	Kulai	TLO 1334, Bandar Kulai, District of Johor Bahru, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey	Not applicable / Not available	13,377.1 sq ft	* 4,612 sq ft	171,988	134,255.94
45	Reserved Land	Masai	GN 695/30.6.1937, Lot 1938, Mukim of Plentong, District of Johor Bahru, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Approximately 48 years	3r 31.2p	Not available	506,190	395,138.11
46	Reserved Land	Senai	Mukim of Senai, District of Johor Bahru, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Prewar	1904.51 sq mt	Not available	154,886	120,905.91
47	Reserved Land	Tampoi	Lot 801, Mukim of Tampoi, District of Johor Bahru, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office Single Storey Building	Not applicable / Approximately 44 years	906.73 sq mt	Not available	173,453	135,399.54
48	Reserved Land	Paloh	Lot 113, Mukim of Paloh, District of Kluang, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Approximately 72 years	2r 12p	* 8,002 sq ft	173,000	135,045.92
49	Reserved Land	Layang-Layang	GN 1160/21.10.1954, Lot 949, Mukim of Layang-Layang, District of Kluang, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Approximately 64 years	1a 3r 39.7p	* 5,461 sq ft	488,000	380,938.78
50	Reserved Land	Rengam	GN 871/24.7.1961, Lot 34, Mukim of Renggam, District of Kluang, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Approximately 70 years	38.10p	* 5461 sq ft	103,500	80,793.37
51	Reserved Land	Panchor	GN 1006/29.12.66, Lot 150, Mukim of Jorak, District of Muar, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Not available	2r 34.6p	Not available	37,500	29,272.96
52	Reserved Land	Parit Jawa	GN 105/4.3.1948, Lot 182, Mukim of Parit Jawa, District of Muar, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Approximately 27 years	3r 10.8p	* 3250 sq ft	273,000	213,107.14

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
JOHOR (continued)										
53	Reserved Land	Sungai Mati	GN 459/22.7.1931, Lot 94, Mukim of Serom, District of Muar, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office/ Double Storey Building	Not applicable / Not available	1a Or 12.9p	ª 4752 sq ft	206,000	160,806.12
54	Reserved Land	Benut	GN 1429/24.10.63, Lot 242, Mukim of Benut, District of Pontian, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Approximately 39 years	2r 0.8p	ª 3250 sq ft	136,808	106,794.00
55	Reserved Land	Gugusan Taib Andak	Tanah GSA, Lot 2966, Mukim of Benut, District of Pontian, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Approximately 27 years	0.194 acres	Not available	69,870	54,541.38
56	Reserved Land	Batu Anam	GN 446/21.4.37, Lot 141, Mukim of Buloh Kasap, District of Segamat, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Demolished	Not applicable / Approximately 65 years	5164.80 sq mt	Not available	93,000	72,596.94
57	Reserved Land	Bekok	GN 233/27.2.1964, Lot 34, Mukim of Bekok, District of Segamat, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office and Quarters / Single Storey Building	Not applicable / 2 Building Apart 73 and 72 years	1r 20p	ª 2,218 sq ft	49,000	38,250.00
58	Reserved Land	Labis	GN 316/27.3.1935, Lot 209, Mukim Of Labis, District of Segamat, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Prewar	1r 11.7p	ª 3,250 sq ft	72,000	56,204.08
59	Registered Land	Taman Johor Jaya	HS(D) 261305, PTD 52721, Mukim of Plentong, District of Johor Bahru, State of Johor <i>Endorsements</i> <i>Penyerahan Notis 6A KTN to Owner of the land vide Jilid No. 14, Folio No. 92 dated 30/10/1999</i>	Pengurus Negeri Pos Malaysia Johor	Vacant Land	Leasehold 60 years expiring 18/06/2057 / Not applicable	2090 sq mt	Not applicable	157,479	164,149.00
60	Registered Land	Pasir Gudang	Mukim of Plentong, District of Johor Bahru, State of Johor	Perbadanan Kemajuan Ekonomi Negeri Johor[1]	PosLaju / Four Storey Office	Leasehold 99 years (expiry date not available) / Not available	336.0 sq mt	15,061 sq ft	1,700,000	1,394,738.00
61	Registered Land	Larkin	HS(D) 109201, PT TLO 682, Bandar Johor Bahru, District of Johor Bahru, State of Johor	Pos Malaysia Berhad <i>(Lease for 30 years from Equator Engineering Sdn Bhd To Lembaga Letrik Negara Tanah Melayu Expiry : 30/11/2008)</i>	Mail Centre, Johor Bahru / a Single Storey detached Warehouse / a Single detached wardened with a double storey office annex and a Single storey detached office block	Leasehold 60 years expiring 15/12/2021 / Not available	20,234.25 sq mt	6,600.82 sq mt	10,300,000	15,503,757.48
62	Building	Skudai	Geran 47438, Lot 38501, Mukim of Pulai, District of Johor Bahru, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office/ Double Storey Building	Leasehold Building	1572 sq. ft	4752 sq. ft	469,267.35	384,799.20
63	Building	Sungai Mati	GN 459/22.7.1931, Lot 94, Mukim of Serom, District of Muar, State of Johor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office/ Double Storey Building	Leasehold Building	1a Or 12.9p	4752 sq. ft	524,430.36	430,032.87
64	Building	Bandar Tenggara	HS(D) 13064, PTB 1214, Mukim of Ulu Sungai Johor, Bandar Kluang, District of Kluang, State of Johor	Pesuruhjaya Tanah Persekutuan	Post Office/ Double Storey Building	Leasehold Building	0.576 acres	4752 sq. ft	466,040.95	382,153.57
65	Building	Felda Air Tawar	Mukim of Ayer Tawar II, District of Johor Bahru, State of Johor	Not available	Post Office/ Double Storey Building	Leasehold Building	0.271 acres	3250 sq. ft	281,111.94	213,645.06

Note:

[1] Title has not been issued

[2] Awaiting transfer of the Property

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
KEDAH										
1	Alienated Land	Kupang	GM 815, Lot 8527, Mukim of Kupang, District of Baling, Location of Kuala Kupang, State of Kedah	Pesuruhjaya Tanah Persekutuan <u>Endorsements</u> <i>Pengisytiharaan Tanah Pekan vide Presn No. 1 dated 01/01/1994</i>	Post Office and Quarters / Double Storey Building	Freehold (Malay Reserve) / Approximately 25 years	26,630 sq ft (0.00025 hektar) 2,474 sq mt	^a 3250 sq ft	204,000	159,244.90
2	Alienated Land	Pejabat Pos Besar Alor Setar	GM 2356, Lot 6326, Mukim of Alor Malai, District of Kota Setar, Location of Jalan Stadium, State of Kedah (HS(M) 85/1988)	Pesuruhjaya Tanah Persekutuan <u>Endorsements</u> <i>Pengisytiharaan Tanah Pekan vide Presn No. 1 dated 01/01/1994 Lease to Tenaga Nasional Berhad for 30 years from vide Presn. No. 4216/1995, Jilid No. 7, Folio No. 38 dated 08/10/1995</i>	General Post Office and State Manager's Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 9 1/2 years	8913 sq mt (2a 0r 32.5p)	Not available	373,000 <i>Building cost incurred by Pos Malaysia Berhad 4,904,800</i>	291,168.37
3	Alienated Land	Kuala Kedah	GM 229, Lot 001102, Mukim of Kuala Kedah, District of Kota Setar, Location of Pekan Kuala Kedah, State of Kedah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 28 years	439 sq mt (4,725 sq ft)	^a 3250 sq ft	75,000	58,545.92
4	Alienated Land	Langgar	GM 213, Lot 1210, Mukim of Langgar, District of Kota Setar, Location of Pekan Langgar, State of Kedah	Pesuruhjaya Tanah Persekutuan <u>Endorsements</u> <i>Pengisytiharaan Tanah Bandar vide Presn. No. F40106/1998 dated 31/03/1994</i>	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 22 1/2 years	12,885 sq ft (1197,0568 sq mt)	^a 3250 sq ft	139,000	108,505.10
5	Alienated Land	Pokok Sena	GM 699, Lot 3110, Mukim of Gajah Mati, District of Kota Setar, Location of Pokok Sena, State of Kedah	Pesuruhjaya Tanah Persekutuan <u>Endorsements</u> <i>Pengisytiharaan Tanah Bandar vide Presn. No. F19833/1998 dated 31/03/1994</i>	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 24 years	9076 sq mt = 9769 sq ft	^a 3250 sq ft	141,000	110,066.33
6	Alienated Land	Mergong	GM 513, Lot 4191, Mukim of Kota Setar, District of Kota Setar, Location of Kampong Berjaya, State of Kedah	Pesuruhjaya Tanah Persekutuan <u>Endorsements</u> <i>Pengisytiharaan Tanah Bandar vide Presn. No. F72930/1998 dated 31/03/1994</i>	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 14 years	11,412 sq ft (1060.2105 sq mt)	^a 3250 sq ft	148,500	115,920.92
7	Alienated Land	Simpang Empat	GM 7216, Lot 6991, Mukim of Pengkalan Kundur, District of Kota Setar, Location of Simpang Empat, State of Kedah (HS(M) 170/1987)	Pesuruhjaya Tanah Persekutuan <u>Endorsements</u> <i>Pengisytiharaan Tanah Bandar vide Presn. No. F80531/1998 dated 31/03/1994</i>	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 12 years	0a 2r 22.35p (27864 sq ft) (2544 sq mt)	^a 3250 sq ft	218,000	170,173.47
8	Alienated Land	Alor Janggis	HS(M) 1/1992, PT 199, Mukim of Padang Lalang, District of Kota Setar, Location of Alor Janggis (Kubang Slam), State of Kedah[1]	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 10 years	0a 2r 8.04p (2226.8 sq mt)	^a 3250 sq ft	49,500 <i>131,725 Building cost incurred by Post Malaysia Berhad</i>	38,640.31
9	Alienated Land	Merbok	GM 80, Lot 3332, Mukim of Merbok, District of Kuala Muda, Location of Tandop Batu, State of Kedah	Pesuruhjaya Tanah Persekutuan <u>Endorsements</u> <i>Pengisytiharaan Tanah Bandar vide Presn No. F57201/1998 dated 31/03/1994</i>	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 19 1/2 years	2221.9 sq mt (23,916 sq ft)	^a 3250 sq ft	192,000	149,877.55
10	Alienated Land	Sungai Petani	HS(D) 78/1971, Allot 11 Sek 14, Bandar Sungai Petani, District of Kuala Muda, State of Kedah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 35 years	12,033 sq ft (1117,90228 sq mt)	^a 12,800 sq ft	700,000	546,428.57
11	Alienated Land	Kampong Raja (Pekan Lama)	Geran 14379, Lot 201 Sek 42, Bandar Sungai Petani, District of Kuala Muda, State of Kedah	Pesuruhjaya Tanah Persekutuan <u>Endorsements</u> <i>Pengisytiharaan Tanah Bandar vide Presn No. F07856/1998 dated 01/01/1994</i>	Post Office / Double Storey Building	Freehold / Approximately 12 years	757 sq mt	^a 3250 sq ft	225,000	175,637.76
12	Alienated Land	Tikam Batu	Part of Lot 100, Mukim of Pekula, District of Kuala Muda, State of Kedah	Pesuruhjaya Tanah Persekutuan[2]	Post Office / Double Storey Building	Freehold / Approximately 11 years	0a 2r 31.66p	^a 3250 sq ft	214,000 <i>Building cost incurred by Pos Malaysia Berhad 22,140</i>	167,051.02

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
KEDAH (continued)										
13	Alienated Land	Jitra	GM 2156, Lot 4757, Mukim of Jitra, District of Kubang Pasu, Location of Pekan Jitra, State of Kedah (HS(M) 304)	Pesuruhjaya Tanah Persekutuan <i>Endorsements</i> <i>Pengisytiharaan Tanah Bandar vide Presn No. F57157/1998 dated 31/03/1994</i>	Post Office / Double Storey Building	Freehold / Approximately 22 years	1976 sq mt (17600 sq ft)	3 892 sq ft	128,500	100,308.67
14	Alienated Land	Kepala Batas	GM 402, Lot 1201, Mukim of Bukit Tinggi, District of Kubang Pasu, Location of Kepala Batas, State of Kedah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 19 1/2 years	0a 2r 16.23p (2014 sq mt)	3 250 sq ft	100,000	78,061.22
15	Alienated Land	Kodiang	GM 436, Lot 3388, Mukim Kepelu, District of Kubang Pasu, Location of Pekan Kodiang, State of Kedah	Pesuruhjaya Tanah Persekutuan <i>Endorsements</i> <i>Pengisytiharaan Tanah Bandar vide Presn No. F49400/1998 dated 31/03/1994</i>	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 28 years	13,390 sq ft (1.24397 sq mt)	3 250 sq ft	132,500	103,431.12
16	Alienated Land	Bukit Kayu Hitam	HS(M) 192/1982, PT 711, Mukim of Sungai Laka, District of Kubang Pasu, Location of Pekan Baru Bukit Kayu Hitam, State of Kedah	Pesuruhjaya Tanah Persekutuan <i>Endorsements</i> <i>Pengisytiharaan Tanah Bandar vide Presn No. F49937/1998 dated 31/03/1994</i>	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 12 years	43,560 sq ft (4046.85641 sq mt)	4 752 sq ft	205,000	160,025.51
17	Alienated Land	Air Hitam	HS(M) 16/1987, PT 1475, Mukim of Jerlun, District of Kubang Pasu, Location of Air Hitam, State of Kedah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 12 years	0a 2r 38.76p (2953.70194 sq mt)	3 250 sq ft	161,000	125,678.57
18	Alienated Land	Kulim	Geran 2455, Lot 20 Seksyen 11, Bandar Bandar Kulim, District of Kulim, State of Kedah	Pesuruhjaya Tanah Persekutuan <i>Endorsements</i> <i>Pengisytiharaan Tanah Bandar vide Presn No. F05686/1998 dated 01/01/1994</i>	Post Office / Double Storey Building	Freehold / Approximately 27 years	10,199 sq ft (94751810 sq mt)	7,200 sq ft	340,000	265,408.16
19	Alienated Land	Langkawi	Geran 3270, Lot 1545, Mukim of Kuah, District of Langkawi, State of Kedah[3]	Pesuruhjaya Tanah Persekutuan	Not available (old post office Building has been demolished)	Freehold / Approximately 29 years	52,457 sq ft (4873.41475 sq mt)	3 250 sq ft	380,000	0
20	Alienated Land	Kuala Nerang	GM 1960, Lot 2364, Mukim of Belimbing Kanan, District of Padang Terap, Location of Pekan Kuala Nerang, State of Kedah (Surat Putus Kecil 8263)	Pesuruhjaya Tanah Persekutuan Tanah Melayu	Post Office / Single Storey Building	Freehold (Malay Reserve) / Approximately 41 years	0a 0r 37.85p (Or 161j 01kp) (0.09574 ha)	2 316 sq ft	82,000	64,010.20
21	Alienated Land	Pendang	GM 607, Lot 6264, Mukim of Ayer Puteh, District of Pendang, Location of Manggol Petai, State of Kedah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 28 years	8,011 sq ft	3 250 sq ft	124,000	96,795.92
22	Alienated Land	Sungai Tiang	GM 1169, Lot 6202, Mukim of Padang Kerbau, District of Pendang, Location of Sungai Tiang, State of Kedah (HS(M) 40/1982)	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 12 years	18,204 sq ft (1690 sq mt)	3 250 sq ft	118,000	92,112.24
23	Alienated Land	Sik	Geran 22665, Lot 13771, Pekan Sik, District of Sik, State of Kedah	Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Freehold / Approximately 42 years	0.0762 ha (8065 sq ft)	Not available	59,500	46,446.43
24	Alienated Land	Yan	Geran 2498, Lot 14 Seksyen 1, Bandar Yan, District of Yan, State of Kedah	Pesuruhjaya Tanah Negeri <i>Endorsements</i> <i>Pengisytiharaan Tanah Bandar vide Presn No. F15676/1998</i>	Post Office / Single Storey Building	Freehold / Approximately 32 years	25,274 sq ft (2348.03143 sq mt)	3 250 sq ft	101,000	78,841.84
25	Alienated Land	Guar Chempedak	GM 3052, Lot 6666, Mukim of Sala Besar, District of Yan, Location of Guar Chempedak, State of Kedah	Pesuruhjaya Tanah Persekutuan <i>Endorsements</i> <i>Pengisytiharaan Tanah Bandar vide Presn No. F18094/1998 dated 31/03/1994</i>	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 13 years	2,273 sq mt	3 250 sq ft	132,500	103,431.12

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
KEDAH (continued)										
26	Alienated Land	Kota Sarang Semut	GM 986, Lot 2281, Mukim of Sala Kecil, District of Kota Setar, Location of Kota Sarang Semut, State of Kedah (HS(M) 94/1988)	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 13 1/2 years	0a 1r 16p (15,246 sq ft) 2619 sq mt)	ª 3250 sq ft	105,000	81,964.29
27	Reserved Land	Mahang	Part of 596, Mukim of Mahang, District of Kulim, State of Kedah	Not applicable	Vacant Land	Not applicable	15,200 sq ft	Not applicable	4,000	3,122.45
28	Reserved Land	Baling	Mukim of Baling, District of Baling, State of Kedah	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Mail and Quarters / Single Storey Building	Not applicable / Prewar	759.06 sq mt	ª 1 964 sq ft	108,000	84,306.12
29	Reserved Land	Kuala Ketil	GT 343/6/5/1358, Lot 741, Mukim of Tawar, District of Baling, State of Kedah	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Prewar	2040.83 sq mt (1r 346] 60 kp)	Not available	265,000	206,862.24
30	Reserved Land	Bandar Bharu	Allotment 2, Mukim of Bagan Samak, District of Bandar Bharu, State of Kedah	Controlled and Managed by Pesuruhjaya Tanah Persekutuan		Not applicable / Prewar	1481 sq ft	ª 2,446 sq ft	ª 36,000	28,102.04
31	Reserved Land	Bandar Bharu	Part 3, Mukim of Bagan Samak, District of Bandar Bharu, State of Kedah	Controlled and Managed by Pesuruhjaya Tanah Persekutuan		Not applicable / Prewar	965 sq ft			
32	Reserved Land	Bandar Bharu	GN 342/9/6/1949, Lot 3101, Mukim of Bagan Samak, District of Bandar Bharu, State of Kedah	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Land	Not applicable	14,157 sq ft	Not available	23,500	18,344.39
33	Reserved Land	Serdang	Allot 1 Sec 11, Mukim of Serdang, District of Bandar Bharu, State of Kedah	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Prewar	11,953 sq ft	ª 2,176 sq ft	71,000	55,423.47
34	Reserved Land	Bedong	Lot 14, Sek 4, Mukim of Semaling, District of Kuala Muda, State of Kedah	Controlled and Managed by Pesuruhjaya Tanah Persekutuan[4]	Post Office / Double Storey Building	Not applicable / Approximately 13 1/2 years	18,761 sq ft	ª 3250 sq ft	209,000	163,147.96
35	Reserved Land	Kota Kuala Muda	GN 17, Not 316 Vol I 16/9/48, Lot 1 Sek 6, Mukim of Kota, District of Kuala Muda, State of Kedah	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Approximately 18 years	Or 133] 0a sq ft	ª 3250 sq ft	133,000	103,821.43
36	Reserved Land	Gurun	Lot 2 Sek 5, Mukim of Gurun, District of Kuala Muda, State of Kedah	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Approximately 12 years	9999 sq ft	ª 3250 sq ft	ª 284,000	ª 221,693.88
37	Reserved Land	Gurun	Lot 4 Sek 5, Mukim of Gurun, District of Kuala Muda, State of Kedah	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building		6294 sq ft			
38	Reserved Land	Karangan	Lot 2 Sek 2, Mukim of Karangan, District of Kulim, State of Kedah	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Prewar	16,842 sq ft	1,357 sq mt	58,000	45,275.51
39	Reserved Land	Lunas	Lot 2 Sek 7, Mukim of Lunas, District of Kulim, State of Kedah	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Building	Not applicable / Prewar	13,298 sq ft	ª 1,636 sq ft	64,000	49,959.18
40	Reserved Land	Padang Serai	Lot 7 Sek 2, Mukim of Naga Lilit, District of Kulim, State of Kedah	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Building	Not applicable / Prewar	25,394 sq ft	ª 5,344 sq ft	100,000	78,061.22
41	Registered Land	Sg Petani	HS(D) 19263, PT 73793, Mukim of Sg Petani, District of Kuala Muda, State of Kedah	Malaysian Industrial Estates Sdn Bhd[1]	Mail Processing Centre / Single storey detached factory building with a double storey front office annex	Freehold / Aproximately 7 years	4705 sq mt	1,810.7 sq mt	2,342,100	2,069,553.84

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003	
KEDAH (continued)											
42	Registered Land	Darulaman	HS(D) 182/89, PT 1069, Mukim of Naga, District of Kubang Pasu, State of Kedah	Pos Malaysia Berhad <i>Pengisytiharan Tanah Bandar vide Presn No. F40847/1998 dated 1 January 1994. Lot Untuk Orang Melayu vide Presn No. F40851/1998</i>	↑ Mail Processing Centre / Double Storey Shophouse ↓	Freehold (Malay Reserve) / Approximately 7 years (based on Certificate of Fitness for Occupation issued in March 1995)	13796101 sq mt	2,992 sq ft	165,000	↑	
43	Registered Land	Darulaman	HS(D) 183/89, PT 1070, Mukim of Naga, District of Kubang Pasu, State of Kedah	Pos Malaysia Berhad		Freehold (Malay Reserve) / Approximately 7 years (based on Certificate of Fitness for Occupation issued in March 1995)	1379610 sq mt	2,992 sq ft	165,000		
44	Registered Land	Taman Sri Berlian	HS(M) 96-91, PT 1990, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[2]	Tenanted to third party / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	139.3546 sq mt	^a 1400 sq ft	99,200	277,737.60 ↓ ↑	
45	Registered Land	Taman Sri Berlian	HS(M) 97-91, PT 1991, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[3]	Tenanted to third party / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	139.3546 sq mt	^a 1400 sq ft	99,200		
46	Registered Land	Taman Sri Berlian	HS(M) 98-91, PT 1992, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[4]	Tenanted to third party / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	139.3546 sq mt	^a 1400 sq ft	99,200		
47	Registered Land	Taman Sri Berlian	HS(M) 99-91, PT 1993, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[5]	Tenanted to third party / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	139.3546 sq mt	^a 1400 sq ft	99,200		
48	Registered Land	Taman Sri Berlian	HS(M) 100-91, PT 1994, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[6]	Tenanted to third party / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years (1994)	139.3546 sq mt	^a 1400 sq ft	99,200		
49	Registered Land	Taman Sri Berlian	HS(M) 101-91, PT 1995, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[7]	Vacant / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	139.3546 sq mt	^a 1400 sq ft	99,200		
50	Registered Land	Taman Sri Berlian	HS(M) 102-91, PT 1996, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[8]	Vacant / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	139.3546 sq mt	^a 1400 sq ft	99,200		
51	Registered Land	Taman Sri Berlian	HS(M) 103-91, PT 1997, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[9]	Vacant / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	139.3546 sq mt	^a 1400 sq ft	99,200		2,128,318.20
52	Registered Land	Taman Sri Berlian	HS(M) 104-91, PT 1998, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[10]	Tenanted to third party / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	139.3546 sq mt	^a 1400 sq ft	99,200		
53	Registered Land	Taman Sri Berlian	HS(M) 105-91, PT 1999, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[11]	Vacant / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	139.3546 sq mt	^a 1400 sq ft	99,200		
54	Registered Land	Taman Sri Berlian	HS(M) 238-91, PT 2132, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[12]	Staff Quarters / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	120.774 sq mt	122.5 sq mt	89,300		

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
KEDAH (continued)										
55	Registered Land	Taman Sri Berlian	HS(M) 239-91, PT 2133, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[13]	Staff Quarters / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	120.774 sq mt	122.5 sq mt	89,300	
56	Registered Land	Taman Sri Berlian	HS(M) 240-91, PT 2134, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[14]	Staff Quarters / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	120.774 sq mt	122.5 sq mt	89,300	
57	Registered Land	Taman Sri Berlian	HS(M) 241-91, PT 2135, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[15]	Staff Quarters / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	120.774 sq mt	122.5 sq mt	89,300	
58	Registered Land	Taman Sri Berlian	HS(M) 242-91, PT 2136, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[16]	Staff Quarters / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	120.774 sq mt	122.5 sq mt	89,300	
59	Registered Land	Taman Sri Berlian	HS(M) 243-91, PT 2137, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[17]	Staff Quarters / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	120.774 sq mt	122.5 sq mt	89,300	
60	Registered Land	Taman Sri Berlian	HS(M) 244-91, PT 2138, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[18]	Staff Quarters / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	120.774 sq mt	122.5 sq mt	89,300	
61	Registered Land	Taman Sri Berlian	HS(M) 245-91, PT 2139, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[19]	Staff Quarters / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	120.774 sq mt	122.5 sq mt	89,300	
62	Registered Land	Taman Sri Berlian	HS(M) 246-91, PT 2140, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[20]	Staff Quarters / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	120.774 sq mt	122.5 sq mt	89,300	
63	Registered Land	Taman Sri Berlian	HS(M) 247-91, PT 2141, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[21]	Staff Quarters / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	120.774 sq mt	122.5 sq mt	89,300	
64	Registered Land	Taman Sri Berlian	HS(M) 248-91, PT 2142, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[22]	Staff Quarters / Double Storey Terrace House	Freehold (Malay Reserve) / Approximately 9 years	120.774 sq mt	122.5 sq mt	89,300	
65	Registered Land	Taman Sri Berlian	HS(M) 45-91, PT 1939, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[23]	Poslaju/ Three Storey Shophouse	Freehold (Malay Reserve) / Approximately 8 years	130.0643 sq mt	384.6 sq mt	292,050	
66	Registered Land	Taman Sri Berlian	HS(M) 46-91, PT 1940, Mukim of Kuah, District of Langkawi, Location of Padang Lunas, State of Kedah	Landrise Development Sdn Bhd[24]	Poslaju/ Three Storey Shophouse	Freehold (Malay Reserve) / Approximately 8 years	130.0643 sq mt	384.6 sq mt	315,000	
67	Registered Land	Ulu Melaka, Langkawi	HS(M) 48-92, PT 1014, Mukim of Ulu Melaka, District of Langkawi, Location of Padang Gaong, State of Kedah	Shahidan Bin Mahmood[25]	Vacant Land / Not available	Freehold (Malay Reserve)	2.4382 ha (6.025 acres)	Not applicable	682,367.40	682,367.40
68	Registered Land	Serdang	HS(D) 259, PT 1536, Mukim of Serdang, District of Bandar Baharu, State of Kedah	UMNO Bahagian Kulim/Bandar Baharu [26]	Vacant / Double storey shopoffice	Freehold / Approximately 3 years	138 sq mt	225.6714 sq mt	200,000	192,000.00

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
KEDAH (continued)										
69	Building	Pejabat Pos Besar Alor Setar	GM 2356, Lot 6326, Mukim of Alor Malai, District Of Kota Setar, Location of Jalan Stadium, State of Kedah (HS(M)85/1988)	Pesuruhjaya Tanah Persekutuan <i>Endorsements</i> <i>Pengisytiharan Tanah Bandar vide Presn No. F53721/1988 dated 31/03/1994</i>	General Post Office and State Manager's Office / Double Storey Building	Leasehold Building	8913 sq. mt (2a Or 32.5p)	Not available	4,722,068.65	3,683,213.57
70	Building	Pejabat Pos Besar Alor Setar (Bgn Tambahan)	GM 2356, Lot 6326, Mukim of Alor Malai, District Of Kota Setar, Location of Jalan Stadium, State of Kedah (HS(M)85/1988)	Lease to Tenaga Nasional Berhad for 30 years from 15/06/1995 vide Presn No. 4216/1995, Jilid No. 7 Folio No. 38 dated 08/10/1998					402,502.40	322,001.90
71	Building	Pejabat Pos Tikam Batu	Part of Lot 100, Mukim of Pekula, District of Kuala Muda, State of Kedah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Leasehold Building	Oa 2r 31.66p	3250 sq. ft	256,304.00	194,791.21
72	Building	Pejabat Pos Alor Janggus	HS(M) 1/1992, PT 199, Mukim of Padang Lalang, District of Kota Setar, Location of Alor Janggus (Kubang Siam), State of Kedah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 9 years	Oa 2r 8.04p	3250 sq. ft	310,852.92	242,465.27
<p>Note: [1] to [25] Awaiting Transfer of the Property [26] Individual title has not been issued [27] Not listed in books of account of Pos</p>										
KELANTAN										
1	Alienated Land	Bachok	Geran 12734, Lot 303, Bandar Bachok Daerah Perupok, District of (Jajahan) Bachok, State of Kelantan	Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Freehold (Malay Reserve) / Approximately 39 years	0.58569 acres	^a 20 80 sq. ft	124,000	96,795.92
2	Alienated Land	Gua Musang	Geran 23750, Lot 492, Bandar Gua Musang, District of (Jajahan) Gua Musang, State of Kelantan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 29 years	1779 sq. mt	^a 3250 sq. ft	256,000	199,836.73
3	Alienated Land	Ayer Lanas	Geran 22431, Lot 1938, Mukim Jeli, District of (Jajahan) Jeli, State of Kelantan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 19 years	1496 sq. mt	^a 3250 sq. ft	163,000	127,239.80
4	Alienated Land	Pengkalan Chepa	Geran 12741, Lot 2240, Mukim of Baung Daerah Panji, District of (Jajahan) Kota Bharu, State of Kelantan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 29 years	0.3181 acres	^a 3250 sq. ft	241,000	188,127.55
5	Alienated Land	Kuala Krai (Baru)	Geran 24986, Lot 3456, Bandar Kuala Krai, District of (Jajahan) Kuala Krai, State of Kelantan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 11 years	0.2234 ha	^a 4752 sq. ft	125,000 <i>Part of the Building Cost 267,400</i>	97,576.53
6	Alienated Land	Machang	Geran 14477, Lot 419, Bandar Machang, Daerah Ulu Sat, District (Jajahan) Machang, State of Kelantan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / not available	0a 184.8d	^a 3250 sq. ft	138,000	107,724.49
7	Alienated Land	Pulai Chondong	Geran 14736, Lot 1899, Mukim of Gading Galoh, District of (Jajahan) Machang, State of Kelantan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 28 years	0.2945 acres	^a 3250 sq. ft	170,000	132,704.08

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
KELANTAN (continued)										
8	Alienated Land	Pasir Puteh	PN 558, Lot 411, Bandar Seksyen 1, Bandar Pasir Puteh, District of (Jajahan) Pasir Puteh, State of Kelantan	Pesuruhjaya Tanah Persekutuan	↑ Post Office / Double Storey Building ↓	Leasehold for 99 years expiring 16/04/2061 (Malay Reserve) / Approximately 39 years	0.150 acres (6,516 sq ft)	↑ ^a 3250 sq ft ↓	168,000	131,142.86
9	Alienated Land	Pasir Puteh (Additional)	HS(D) PP 1/74, PT 50, Bandar Pasir Puteh, Sek I, District of Pasir Puteh, Location of Pasir Puteh, State of Kelantan	Pesuruhjaya Tanah Persekutuan	↑ Post Office / Double Storey Building ↓	Not available / Approximately 39 years	0a 023d	↑ ↓		No value ascertained
10	Alienated Land	Tumpat	Geran 11358, Lot 350, Bandar Seksyen 1, Tumpat, District of (Jajahan) Tumpat, State of Kelantan	Pesuruhjaya Tanah Negeri-Negeri Tanah Melayu	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 33 years	10,356 sq ft	^a 3250 sq ft	201,000	156,903.06
11	Alienated Land	Jelawat	Geran 21527, Lot 1963, Mukim of Rusa (Daerah Repek), District of Jajahan Bachok, State of Kelantan	Pesuruhjaya Tanah Persekutuan	Vacant Land / Not available	Freehold (Malay Reserve) / Not available	2449 sq mt		34,000	26,540.82
12	Alienated Land	Mulong	Geran 22865, Lot 542, Mukim of Biah Daerah Kadok, District of Jajahan Kota Bharu, State of Kelantan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 10 years	1209 sq mt	^a 3250 sq ft	55,000 <i>Part of the Building Cost 182,021</i>	42,933.67
13	Alienated Land	Wakaf Bharu	Geran 21524, Lot 1930, Mukim of Wakaf Baharu (Daerah Wakaf Baharu), District of Jajahan Tumpat, State of Kelantan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 22 years	1498 sq mt	^a 3250 sq ft	259,000	202,178.57
14	Alienated Land	Ketereh	HS(D) KB 3/90, Lot 254, Mukim of Ketereh East, District of Kota Bharu, State of Kelantan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 28 years	1424.544 sq mt (0.352d)	^a 3250 sq ft	187,000	145,974.49
15	Alienated Land	Wakaf Che Yeh	Geran 24372, Lot 2656, Mukim of Padang Enggang, District of Kota Bharu, State of Kelantan (HS(D) KB 6/10/85)	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 12 years	1578.1 sq mt (16986 sq ft)	^a 3250 sq ft	122,000	95,234.69
16	Alienated Land	Selsing	HS(D) PP 32/89, PT 2113, Mukim of Selsing, District of Pasir Puteh, State of Kelantan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 11 years	0.1465 ha (1465 sq mt)	^a 4752 sq ft	41,000 <i>Part of the Building Cost 192,230</i>	32,005.10
17	Alienated Land	Melor	GM 92, Lot 2070, Mukim of Melor, District of Peringkat, Location of Kg Melor, State of Kelantan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 24 years	1170 sq mt	^a 3250 sq ft	161,000	125,678.57
18	Alienated Land	Rantau Panjang	HS(D) PM 9/74, PT 42, Mukim of Bandar Kecil Rantau Panjang, District of Rantau Panjang, Pasir Mas, State of Kelantan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 28 years	0a 260d (12,632 sq ft)	^a 3250 sq ft	134,000	104,602.04
19	Alienated Land	Tanah Merah	OT(R) 3, Bandar Tanah Merah, District of Tanah Merah, State of Kelantan	Pesuruhjaya Tanah Negeri-Negeri Tanah Melayu Kuala Lumpur	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 39 years	0a 204d (8,800 sq ft)	^a 3250 sq ft	199,000	155,341.84
20	Alienated Land	Pengkalan Kubor	Geran 24613, Lot 1457, Mukim of Kelil, District of Pengkalan Kubor, State of Kelantan (HS(D) T5/90)	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 11 years	0a 370d (1497 sq mt)	^a 3250 sq ft	78,000 <i>Part of the Building Cost 70,000</i>	60,887.76
21	Alienated Land	Kubang Kerian	GM 2262, Lot 2339, Mukim of Kenali, District of Lundang, Location of Kubang Kerian, State of Kelantan (HS(M) 194)	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 20 years	28,488 sq ft	^a 3250 sq ft	348,000	271,653.06

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
KELANTAN (continued)										
22	Alienated Land	Cherang Ruku	Geran 17857, Lot 3782, Mukim of Cherang Ruku, District of (Jajahan) Pasir Puteh, State of Kelantan	Pesuruhjaya Tanah Persekutuan1	Post Office and Quarters Class "G" / Double Storey Building and Single Storey Semi Detached	Freehold / Approximately 21 years	1314 sq mt	ª 3250 sq ft	124,000	96,795.92
23	Alienated Land	Kuala Balah	PT 2598, Mukim of Kuala Balah, District of Jajahan Kecil Jeli, State of Kelantan	Pesuruhjaya Tanah Persekutuan	Post Office	Not available / Approximately 12 years	0.229 ha	ª 4752 sq ft	220,000 <i>Part of the Building Cost 301,138</i>	171,734.69
24	Alienated Land	Manik Urai	Mukim of Manik Urai, District of Kuala Krai, State of Kelantan	Pesuruhjaya Tanah Persekutuan	Vacant Land	Not available	0.51 ha	Not available	81,000	0
25	Reserved Land	Kuala Krai (Lama)	Lot 297, Bandar Kuala Krai, District of Batu Mengkebang, State of Kelantan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Building / Not available	Not applicable / Prewar	7851.18 sq mt	ª 1033 sq ft	24,000	18,734.69
26	Reserved Land	Kota Bharu	Lot 334, Mukim of Sek. 12, Bandar Kota Bharu, District of Kota Bharu, State of Kelantan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	General Post Office / Double Storey Building	Not applicable / Not available	30,547 sq ft	Not available	1,744,000 <i>Renovation cost 83,597.35</i>	1,361,387.76
27	Reserved Land	Temangan	Lot 246, Pekan Temangan, District of Machang, State of Kelantan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Not available	618.36 sq mt (0a 152.8d)	ª 1226 sq ft	58,000	45,275.51
28	Reserved Land	Pasir Mas	Lot 429, Bandar Pasir Mas (Sek 1), District of Pasir Mas, State of Kelantan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Approximately 42 years	1012 sq mt	ª 3250 sq ft	213,000	166,270.41
29	Building	Selising	HS(D) PP 32/89, PT 2113, Mukim of Selising, District of Pasir Puteh, State of Kelantan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 11 years	0.1454 ha (1465 sq mt)	4752 sq ft	331,366.18	251,838.33
30	Building	Pengkalan Kubur	Geran 24613, Lot 1457, Mukim of Ketil, District of Pengkalan Kubur, State of Kelantan (HS(D)T5/90)	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 11 years	1497 sq mt	3250 sq ft	244,861.30	186,094.56
31	Building	Mulong	Geran 22865, Lot 542, Mukim of Blah Daerah Kadok, District of Jajahan Kota Bharu, State of Kelantan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / Approximately 10 years	1209 sq mt	3250 sq ft	206,628.79	161,170.42
MELAKA										
1	Alienated Land	Masjid Tanah	Geran 549, Lot 5, Bandar Masjid Tanah Seksyen II, District of Alor Gajah, State of Melaka	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 28 years	0a 0r 29.05p (7,914 sq ft)	ª 3250 sq ft	116,000	90,551.02
2	Alienated Land	Kuala Sungai Baru	HS(D) 607, Pekan Kuala Sungai Baru, District of Alor Gajah, State of Melaka	Pesuruhjaya Tanah Persekutuan	Post Office and two units of Class "G" Quarters / Double Storey Building	Freehold / Approximately 20 years	1r 33.5p	ª 3250 sq ft	107,000	83,525.51
3	Alienated Land	Durian Tunggal	Geran 3761, Lot 40, Pekan of Durian Tunggal, District of Alor Gajah, State of Melaka	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 27 years	9532 sq ft (885.6 sq mt)	ª 3250 sq ft	100,000	78,061.22
4	Alienated Land	Lubok Cina	Geran 3735, Lot 41, Pekan Lubok Cina, District of Alor Gajah, State of Melaka	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 28 years	13436 sq ft (1248.2 sq mt)	ª 3250 sq ft	109,000	85,086.73
5	Alienated Land	Selandar	GM 131, Lot 2284, Mukim of Selandar, District of Jasin, State of Melaka	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 12 years	1858 sq mt	ª 4752 sq ft	317,000	247,454.08
6	Alienated Land	Merlimau	HS(D) 6073, PT 39, Bandar Merlimau Sek. IV, District of Jasin, State of Melaka	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Prewar	796 sq mt (8564.9 sq ft)	Not available	65,000	50,739.80

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
MELAKA (continued)										
7	Alienated Land	Asahan	Lot 57 Sek 11, Pekan Asahan, District of Jasin, State of Melaka	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not available / Prewar	4493 sq ft	Not available	33,000	25,760.20
8	Alienated Land	Bemban	Lot 57, Mukim of Air Panas, District of Jasin, State of Melaka	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not available / Prewar	3349 sq ft	^a 750 sq ft	41,000	32,005.10
9	Alienated Land	Sg Udang	GM 1, Lot 1252, Mukim of Sungai Udang, District of Melaka Tengah, State of Melaka	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Not available	36,157 sq ft	^a 3250 sq ft	170,000	132,704.08
10	Alienated Land	Tanjong Kling	Geran 3199, Lot 280, Pekan Tanjung Keling Sek 111, District of Melaka Tengah, State of Melaka	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 28 years	24,138 sq ft	^a 3250 sq ft	125,000	97,576.53
11	Alienated Land	Ayer Keroh	Part of PT 5, Mukim of Bukit Katil, District of Melaka Tengah, State of Melaka	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not available / Approximately 11 years	1393.55 sq mt (15,000 sq ft)	^a 4750 sq ft	249,000	194,372.45
12	Alienated Land	PPB Melaka	HS(D) 14871, PT 5, Bandar Melaka Sek. 1V, District of Melaka Tengah, State of Melaka	Pesuruhjaya Tanah Persekutuan	General Post Office / Double Storey Building	Freehold / Approximately 12 years	7284.35 sq mt	^a 34,848 sq ft	1,417,000 <i>Renovation 341,750.40</i>	1,106,127.55
13	Alienated Land	Sungai Rambai	GM 148, Lot 3666, Mukim of Sungai Rambai, District of Jasin, State of Melaka (HS(M) 97)	Ketua Pengarah Tanah Dan Galian Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 21 years	10,500 sq ft	^a 3250 sq ft	85,000	66,352.04
14	Alienated Land	Jasin	HS(M) 510, PT. PTJ/AT/1750/51 (Lot 245), Mukim of Jasin, District of Jasin, State of Melaka	Pesuruhjaya Tanah Dan Galian Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 20 years	3r 18p (3169 sq mt)	^a 7200 sq ft	305,000	238,086.73
15	Reserved Land	Alor Gajah	Bandar Alor Gajah, District of Alor Gajah, State of Melaka	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Prewar	1r 07p	^a 1 860 sq ft	138,000	107,724.49
16	Reserved Land	PPB Melaka (Lama)	PT 49, Bandar Melaka, District of Melaka Tengah, State of Melaka	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office and Muzium Bella / Not available	Not applicable / Prewar	14,945 sq ft	^a 9,739 sq ft	383,000	298,974.49
17	Reserved Land	Tengkeru	Lot 276 & 236, Bandar Melaka, District of Melaka Tengah, State of Melaka	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Building / Double Storey Building	Not applicable / Prewar	0a 0r 12.25p	Not available	25,000	19,515.31
18	Registered Land	Taman Melaka Raya	PN 2184, Lot 407, Bandar Kawasan Bandar XXXIX, District of Melaka Tengah, State of Melaka	Pos Malaysia Berhad	Post Office / Double Storey Shophouse	Leasehold for 99 years expiring 04/10/2082 / Not available	139 sq mt	^a 206 sq mt	288,000	270,580.16
NEGERI SEMBILAN										
1	Alienated Land	Simpang Pertang	HS(D) 1186, PT 464, Mukim of Pertang, District of Jelebu, State of Negeri Sembilan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 20 years	2564 sq mt (27,600 sq ft)	^a 3250 sq ft	170,000	132,704.08
2	Alienated Land	Bandar Baru Serting	HS(D) 5744, PT 553, Bandar Serting, District of Jempol, State of Negeri Sembilan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 13 years	4,977 sq mt	^a 4752 sq ft	430,000	335,663.27
3	Alienated Land	Rompin	HS(D) 2591, PT 1/80, Mukim of Rompin, District of Jempol, State of Negeri Sembilan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 20 years	0a 1r 17p	^a 3250 sq ft	166,000	129,581.63
4	Alienated Land	Johol	HS(M) 1170, PT 889, Mukim of Johol, District of Kuala Pilah, Location of Pekan Johor, State of Negeri Sembilan	Federal Land Commissioner Federation of Malaya	Post Office / Single Storey Building	Freehold / Approximately 36 1/2 years	14,316 sq ft	^a 23 99 sq ft	107,000	83,525.51

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
NEGERI SEMBILAN (continued)										
5	Alienated Land	Kuala Pilah	HS(D) 1075, PT 98, Bandar Kuala Pilah, District of Kuala Pilah, State of Negeri Sembilan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 18 years	0a 3r 08p	ª 7200 sq ft	381,000 <i>146,100 (Renovation)</i>	297,413.27
6	Alienated Land	Tanjung Ippoh	Geran 14298, Lot 2761, Mukim of Ampang Tinggi, District of Kuala Pilah, State of Negeri Sembilan	Federal Lands Commissioner	Post Office / Single Storey Building	Freehold / Not available	0a 1r 08.2p	ª 2409 sq ft	101,000	78,841.84
7	Alienated Land	Juasseh	PT 605, Mukim of Juasseh, District of Kuala Pilah, State of Negeri Sembilan	Pesuruhjaya Tanah Persekutuan[1]	Post Office / Double Storey Building	Not available / Approximately 13 years	20,800 sq ft	ª 3250 sq ft	97,000	75,719.39
8	Alienated Land	Batu Kikir	HS(D) 2053, PT 38, Mukim of Kuala Jempol, District of Kuala Pilah, (Bahau), State of Negeri Sembilan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 24 years	0.2350 acres	ª 3250 sq ft	132,000	103,040.82
9	Alienated Land	Pasir Panjang	Geran 35236, Lot 2510, Pekan Pasir Panjang, District of Port Dickson (coast), State of Negeri Sembilan (HS(D) 2232)	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 25 years	0.227 acres	ª 3250 sq ft	144,000	112,408.16
10	Alienated Land	Si Rusa	Geran 13248, Lot 1376, Mukim of Si Rusa, District of Port Dickson (Coast), State of Negeri Sembilan	Federal Lands Commissioner	Post Office / Single Storey Building	Freehold / Approximately 39 1/2 years	0a 1r 30.5p	ª 1844 sq ft	172,000	134,265.31
11	Alienated Land	Pedas	Geran 28814, Lot 2233, Pekan Pedas, District of Rembau, State of Negeri Sembilan (HS(D) 139)	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 28 1/2 years	1670.1 sq mt	ª 3250 sq ft	162,000	126,459.18
12	Alienated Land	Kota	Geran 20274, Lot 1751, Pekan Kota, District of Rembau, State of Negeri Sembilan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 28 years	1121 sq mt	ª 3250 sq ft	128,000	99,918.37
13	Alienated Land	Pejabat Pos Besar Seremban	Geran 15252, Lot 9699, Bandar Seremban, District of Seremban, State of Negeri Sembilan	Ketua Pengarah Tanah	General Post Office / Double Storey Building	Freehold / Approximately 32 years	68,466 sq ft	ª 21 692 sq ft	2,786,000 <i>301,050 Postaju Renovation</i>	2,174,785.71
14	Alienated Land	Lenggeng	Geran 12283, Lot 4463, Mukim of Lenggeng, District of Seremban, State of Negeri Sembilan	Federal Lands Commissioner	Post Office / Double Storey Building	Freehold / Approximately 30 years	0a 0r 23.65p	ª 3250 sq ft	113,000	88,209.18
15	Alienated Land	Rahang	Geran 18974, Lot 13597, Bandar Seremban, District of Seremban, State of Negeri Sembilan	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 12 years	1076 sq mt	ª 4752 sq ft	251,000	195,933.67
16	Alienated Land	Labu	Part of Lot 7356, Mukim of Labu, District of Seremban, State of Negeri Sembilan	Pesuruhjaya Tanah Persekutuan	Post Office and one (1) unit of Postmen Quarters Class "G" / Double Storey Building and Single Storey Semi Detached	Not available / Approximately 22 years	21,000 sq ft	ª 3250 sq ft	164,000	128,020.41
17	Alienated Land	Rantau (New) (Additional Site)	Geran 31195, Lot 5041, Pekan Rantau, District of Seremban, State of Negeri Sembilan (HS(D) 10486)	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 13 years	10,890 sq ft	ª 3250 sq ft	175,000	136,607.14
18	Alienated Land	Gemencheh	HS(D) 1845, PT 1457, Mukim Gemencheh, District of Tampin, State of Negeri Sembilan	Pesuruhjaya Tanah Persekutuan	Post Office Site / Double Storey Building	Freehold / Approximately 23 years	27,000 sq ft	ª 3250 sq ft	189,000	147,535.71
19	Alienated Land	Tampin (New)	HS(D) 7089, PT 44, Bandar Tampin, District of Tampin, State of Negeri Sembilan	Pesuruhjaya Tanah Persekutuan	Post Office Site / Double Storey Building	Freehold / Approximately 11 years	1514.27 sq mt	ª 7200 sq ft	501,000	391,086.73

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
NEGERI SEMBILAN (continued)										
20	Alienated Land	Port Dickson (Additional)	AA 2/65, Lot 1766, Mukim of Port Dickson, District of Port Dickson, Location of Bandar Port Dickson, State of Negeri Sembilan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	↑ Post Office / Double Storey Building	↑ Not applicable / Approximately 31 years	1900 sq ft	Not available	↑ 363,000 71,849 Renovation	↑ 283,362.24
21	Reserved Land	Port Dickson	GN 153/19.3.59, Lot 1520, Mukim of Port Dickson, District of Port Dickson, State of Negeri Sembilan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	↓	↓	6019 sq ft	* 7200 sq ft	↓	↓
22	Reserved Land	Bahau	Geran 5965/2.12.21, Lot 784, Pekan Bahau, District of Bahau, State of Negeri Sembilan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Mail Centre / Double Storey Building	Not applicable / Prewar	2r 071p	* 2 777 sq ft	338,000	263,846.94
23	Reserved Land	Kuala Kelawang	Mukim of Kuala Klawang, District of Jekebu, State of Negeri Sembilan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Demolished	Not applicable / Prewar	1130.16 sq mt	* 2575 sq ft	103,000	80,403.06
24	Reserved Land	Titi	Mukim of Glami Lemi, District of Jekebu, State of Negeri Sembilan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Building / Not available	Not applicable / Approximately 29 years	239.40 sq mt	694 sq ft	25,000	19,515.31
25	Reserved Land	Sri Menanti	GN 31/63, Lot 5629, Mukim Sri Menanti, District of Kuala Pilah, State of Negeri Sembilan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Approximately 29 years	12,000 sq ft	* 3250 sq ft	169,000	131,923.47
26	Reserved Land	Siliau	GN 3169/23.10.14, Lot 721, Mukim of Port Dickson, District of Negeri Sembilan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Demolished	Not applicable / Prewar	0r 23 p	* 2881 sq ft	61,500	48,007.65
27	Reserved Land	Rembau	GN 1425, Lot 742, Mukim of Rempau, District of Rempau, State of Negeri Sembilan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Building	Not applicable / Prewar	1720.53 sq mt	* 2505 sq ft	196,000	153,000.00
28	Reserved Land	Mantin	GN 2111/18, Lot 2750, Mukim of Setul, District of Seremban, State of Negeri Sembilan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Approximately 13 years	2r 5.6p	* 4752 sq ft	231,000	180,321.43
29	Reserved Land	Nilai	GN 1533/26, Lot 2841, Mukim of Labu, District of Seremban, State of Negeri Sembilan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office and residential house	Not applicable / Prewar	3r 34.8p (0.3915 ha)	Not available	183,000	142,852.04
30	Reserved Land	Rantau (Old)	Lot 3463, Mukim of Rantau, District of Seremban, State of Negeri Sembilan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Rantau Post Office Car Park / Single Storey Building	Not applicable / Approximately 13 years	1238.34 sq mt	* 3250 sq ft	101,000	78,841.84
31	Reserved Land	Seremban (Utara)	GN 711/17/12/53, Lot 4460, Bandar Seremban, District of Seremban, State of Negeri Sembilan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Approximately 46 years	2r 25.6p	* 6 192 sq ft	943,000 545,197.60 Renovation	736,117.35
32	Reserved Land	Sungai Gadut	Lot 1152, Mukim of Rantau, District of Seremban, State of Negeri Sembilan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Building / Single Storey Building	Not applicable / Prewar	25.7p	* 2282 sq ft	54,000	42,153.06
33	Reserved Land	Broga	GN 4357/31, Lot 3671, Mukim of Lenggeng, District of Seremban, State of Negeri Sembilan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Land	Not applicable	1r 32p	Not applicable	35,000	27,321.43
34	Reserved Land	Batang Melaka	G 5320/2.8.29, Lot 2995, Mukim of Batang Melaka, District of Tampin, State of Negeri Sembilan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Prewar	1a 0r 14.9p	* 4753 sq ft	183,000	142,852.04
35	Reserved Land	Gemas	WK 548/16.12.65, Lot 1017, Mukim of Gemas, District of Tampin, State of Negeri Sembilan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Prewar	1r 04p	* 3381 sq ft	134,000	104,602.04

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
NEGERI SEMBILAN (continued)										
36	Reserved Land	Tampin	Mukim of Tampin, District of Tampin, State of Negeri Sembilan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan ^{9[2]}	Quarters / Not available	Not applicable / Not available	50767 sq mt	Not available	92,000	71,816.33
37	Reserved Land	Ayer Kuning	WK 3085/24.4.31, Lot 2946, Mukim of Air Kuning, District of Tampin, State of Negeri Sembilan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Land	Not applicable	2r 16.9p	Not applicable	83,000	64,790.82
38	Registered Land	K. Klawang	H.S(D) 2603, PT 33, Pekan Kuala Klawang, District of Jekebu, State of Negeri Sembilan	Pos Malaysia Berhad	↑ Post Office / Double Storey shop office ↓	Leasehold 99 years expiring 29.1.2088 / Approximately 2 1/2 years	130 sq mt	2260 sq ft	220,000.00	↑ 618,014.04 ↓
39	Registered Land	K. Klawang	H.S(D) 2604, PT 34, Pekan Kuala Klawang, District of Jekebu, State of Negeri Sembilan	Pos Malaysia Berhad						
40	Registered Land	Senawang, Seremban	H.S(D) 63721, PT 10079, Mukim of Ampangan, District of Seremban, State of Negeri Sembilan	Majurama Development Sdn Bhd	Vacant / Double storey shop office	Leasehold 99 years expiring 4.12.2088 / Approximately 2 years	361 sq ft	6890 sq ft	584,924.00	573,225.52

Note:

^{9[2]} Pos understands this to be the case but has no written confirmation thereof from Pesuruhjaya Tanah Persekutuan

PAHANG

1	Alienated Land	Simpang Pelangai	HS(M) 2202, PT 2622, Mukim of Pelangai, District of Bentong, Location of Simpang Pelangai, State of Pahang	Pesuruhjaya Tanah Persekutuan	Vacant Land	Leasehold 99 years expiring 5/9/2089 / Not available	1191.5 sq mt	Not applicable	33,800	26,384.69
2	Alienated Land	Lurah Bilut	Mukim of Bentong, District of Bentong, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Leasehold 99 years expiring / Not available	0e 2r 36p (2937 sq mt)	^a 3250 sq ft	132,900	103,743.37
3	Alienated Land	Tanah Rata	HS(D) 430, PT 86, Mukim of Tanah Rata, District of Cameron Highlands, State of Pahang	Pesuruhjaya Tanah Persekutuan	Quarters / Double Storey Building	Freehold / Not available	12,570 sq ft	Not available	179,000	139,729.59
4	Alienated Land	Ringlet	HS(D) 302, PT 123, Mukim of Ringlet, District of Cameron Highlands, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office Residential House / Double Storey Building	Freehold / Not available	5,500 sq ft	Not available	182,000	142,071.43
5	Alienated Land	Jerantut (New)	HS(D) 1727, PT 5282, Bandar Jerantut, District of Jerantut, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Not available	2532.07 sq mt (27,255 sq ft)	^a 3 600 sq ft	200,900	156,825.00
6	Alienated Land	Damak	HS(M) 2348, PT 5247, Mukim of Hulu Cheka, District of Jerantut, Location of Damak, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 9 years	0.404 ha (4046.86 sq mt)	^a 3250 sq ft	27,700	21,622.96
7	Alienated Land	Sungai Koyan	Mukim of Ulu Jelai, District of Kuala Lipis, State of Pahang	Lembaga Kemajuan Tanah Persekutuan	Post Office / Double Storey Building	Not available / Approximately 9 years	3106.40 sq mt	^a 3250 sq ft	9,200	7,181.63
8	Alienated Land	Beserah	HS(D) 341, PT 155, Mukim of Beserah, District of Kuantan, Location of Beserah, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 28 years	0a 1r 18p	^a 3250 sq ft	104,200	81,339.80
9	Alienated Land	Gambang	HS(D) 289, PT 3386, Mukim of Kuala Kuantan, District of Kuantan, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 30 years	9,600 sq ft	^a 3250 sq ft	150,000	117,091.84

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
PAHANG (continued)										
10	Alienated Land	Kuantan	Geran 4104, Lot 6 Seksyen 27, Bandar Kuantan, District of Kuantan, State of Pahang	Pesuruhjaya Tanah Persekutuan	General Post Office / Double Storey Building	Freehold / Approximately 25 years	70,407 sq ft (6541 sq mt)	^a 1 690 sq ft	2,259,400 <i>Renovation cost incurred by Pos Malaysia Berhad 928,366.69</i>	1,763,715.31
11	Alienated Land	Balok	Lot 4257, Mukim of Sungai Karang, District of Kuantan, State of Pahang	Lembaga Kemajuan Negeri Pahang	Post Office / Double Storey Shophouse	Freehold / Not available	149 sq mt	↑ ^a 6415 sq ft ↓	70,000	54,642.86
12	Alienated Land	Balok	PT 2730, Mukim of Sungai Karang, District of Kuantan, State of Pahang	Lembaga Kemajuan Negeri Pahang		Freehold / Not available	149 sq mt		70,000	54,642.86
13	Alienated Land	Jaya Gading	HS(M) 21993, PT 21977, Mukim of Kuala Kuantan, District of Kuantan, Location of Jaya Gading, State of Pahang	Lembaga Kemajuan Negeri Pahang	↑ Post Office / Double Storey Shop Lot ↓	Freehold / Not available	92.9 sq mt	Not available	71,800	0
14	Alienated Land	Jaya Gading	HS(M) 21994, PT 21978, Mukim of Kuala Kuantan, District of Kuantan, Location of Jaya Gading, State of Pahang	Lembaga Kemajuan Negeri Pahang		Freehold / Not available	92.9 sq mt	Not available	71,800	0
15	Alienated Land	Benta	Geran 1475, Lot 10 Sec 3, Pekan Benta, District of Lipis, State of Pahang	Federal Land Commissioner Federation of Malaya	Post Office / Single Storey Building	Freehold / Approximately 37 years	10,812 sq ft	^a 1260 sq ft	103,100	80,481.12
16	Alienated Land	Pekan	HS(M) 1821, PT 3325, Mukim of Pekan, District of Pekan, Location of Bandar Pekan, State of Pahang	Pesuruhjaya Tanah Persekutuan Tanah Melayu Kuala Lumpur	Post Office / Double Storey Building	Freehold / Approximately 38 years	0.0910 ha (0a 0r 36p)	^a 3250 sq ft	159,300	124,351.53
17	Alienated Land	Kuala Pahang	HS(D) 473, PT 428 PTP2/6715, Mukim of Kuala Pahang, District of Pekan, Location of Kuala Pahang, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Not available	1350 sq mt (14,531 sq ft)	^a 3250 sq ft	87,900	68,615.82
18	Alienated Land	Muadzam Shah	Mukim of Bebar, District of Pekan, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not available / Not available	6073 sq mt	^a 7200 sq ft	218,100	170,251.53
19	Alienated Land	Maran	HS(D) 87, LO 1461 (PTP 2/2515), Mukim of Luit, District of Pekan, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 27 years	28,041.75 sq ft (0a 2r 23p)	^a 3250 sq ft	206,600	161,274.49
20	Alienated Land	Dong	HS(M) 451, PT 900, Mukim of Dong, District of Raub, Location of Kampong Dong, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 27 years	0a 1r 14p	^a 3250 sq ft	65,000	50,739.80
21	Alienated Land	Sg Ruan	GM 1462, Lot 12096, Mukim of Gali, District of Raub, Location of Sungai Ruan, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 23 years	1140 sq mt	^a 3250 sq ft	192,300	150,111.73
22	Alienated Land	Sega	HS(M) 1912, PT1153, Mukim of Sega, District of Raub, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not available / Approximately 13 years	12,140 sq ft (0a 2r 00p)	^a 3250 sq ft	72,000	56,204.08
23	Alienated Land	Kuala Rompin	AA1/65 285, Mukim of Kuala Rompin, District of Rompin, State of Pahang	Lembaga Kemajuan Pahang	Vacant Building / Single Storey Building	Not available / Approximately 42 years	733.76 sq mt	^a 1018 sq ft	72,500	56,594.39
24	Alienated Land	Bandar Tun Razak	HS(M) 1165, PT 4427, Mukim of Keratong, District of Rompin, Location of Bandar Tun Razak, State of Pahang	Pesuruhjaya Tanah Persekutuan Kuala Lumpur <i>Endorsements</i> <i>Pembetulan di bawah Seksyen 380 KTN Vide Presn No. 56/19 98 dated 30/06/1998</i>	Post Office Building / Double Storey Building	Leasehold 99 years expiring 29/09/2093 / Not available	2118.654 sq mt (22,805 sq ft)	^a 4752 sq ft	137,100	107,021.94
25	Alienated Land	Kuala Krau	HS(D) 2360, PT 1658, Mukim of Jenderak, District of Temerloh, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 19 years	0a 1r 00p	^a 3310 sq ft	120,900	94,376.02

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
PAHANG (continued)										
26	Alienated Land	Kemayan	Mukim of Triang, District of Temerloh, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not available / Approximately 18 years	19,0575 sq ft	^a 3250 sq ft	129,100	100,777.04
27	Alienated Land	Brinchang	Lot 34 Sek 2, Mukim of Tanah Rata, District of Cameron Highland, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not Available / Approximately 25 years	1150 sq mt (12,375 sq ft)	^a 3250 sq ft	297,000	231,841.84
28	Alienated Land	Chini	Mukim of Penyor, District of Pekan, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not available / Approximately 12 years	892 sq mt	^a 9 600 sq ft	87,500	68,303.57
29	Reserved Land	Karak	WK 203/26.451, Lot 21 Sek 1, Mukim of Sabai, District of Bentong, State of Pahang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Building / Single Storey Building	Not applicable / Prewar	4800 sq ft	^a 1030 sq ft	119,300	93,127.04
30	Reserved Land	Karak	GN 452/12.12.57, Lot 22 Sek 1, Mukim of Sabai, District of Bentong, State of Pahang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Building / Single Storey Building	Not applicable / Prewar	4800 sq ft	^a 1030 sq ft	119,300	93,127.04
31	Reserved Land	Bandar Bentong	GN 166/14.4.1959, Lot 4 Sek 20, Mukim of Bentong, District of Bentong, State of Pahang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Prewar	1r 17.3p	^a 1940 sq ft	196,300 49,961.15 Renovation cost incurred by Pos Malaysia Berhad	153,234.18
32	Reserved Land	Jerantut (Old)	Mukim of Jerantut, District of Jerantut, State of Pahang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Building / Double Storey Building	Not applicable / Prewar	5702 sq ft	^a 5020 sq ft	108,500	84,696.43
33	Reserved Land	Bukit Goh	Tanah GSA, Mukim of Kuala Kuantan, District of Kuantan, State of Pahang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Approximately 13 years	33,000 sq ft	^a 4752 sq ft	42,500	33,176.02
34	Reserved Land	Sungai Leming	GN 1154/12.2.1932, Lot 116, Mukim of Ulu Kuantan, District of Kuantan, State of Pahang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Prewar	1r 35.9p	^a 460 sq ft	39,500	30,834.18
35	Reserved Land	Kuala Lipis	Lot Seksyen 5, Mukim of Kuala Lipis, District of Lipis, State of Pahang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Prewar	1r 2p	^a 4,000 sq ft	199,400	155,654.08
36	Reserved Land	Peramu	Tanah Kerajaan Negeri, Mukim of Pekan, District of Pekan, State of Pahang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Land	Not applicable / Not available	2023 sq mt	Not available	62,800	49,022.45
37	Reserved Land	Bukit Fraser	Mukim of Tras, District of Raub, State of Pahang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Prewar	22p	^a 2810 sq ft	305,100	238,164.80
38	Reserved Land	Raub	G. Not. No. 4718/47.30, Lot 40 Seksyen 4, Mukim of Raub, District of Raub, State of Pahang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Prewar	1a 1r 21.3 p	^a 22,3 60 sq ft	337,200	263,222.45
39	Reserved Land	Mentakab	Lot 85, Mukim of Mentakab, District of Temerloh, State of Pahang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Prewar	1r 1p	^a 1,800 sq ft	239,700	187,112.76
40	Reserved Land	Temerloh	Mukim of Temerloh, District of Temerloh, State of Pahang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Prewar	1038.06 sq mt	^a 1,0 80 sq ft	343,300	267,984.18
41	Reserved Land	Triang	Lot 3 Sek 7, Mukim of Triang, District of Temerloh, State of Pahang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Building / Single Storey Building	Not applicable / Prewar	253.15 sq mt	Not available	87,000	67,913.27
42	Reserved Land	Mengkarak	WK No. 105/7.138, Lot 13, Sek 1, Mukim of Triang, District of Temerloh, State of Pahang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Prewar	4475 sq ft	^a 1,400 sq ft	97,600	76,187.76
43	Reserved Land	Mengkarak	Lot 6 Sek 1, Mukim of Triang, District of Temerloh, State of Pahang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Quarters / Single Storey Building	Not applicable / Not available	1680 sq ft	^a 1,0 80 sq ft	97,600	76,187.76
44	Reserved Land	Mengkarak	Lot 7 Sek 1, Mukim of Triang, District of Temerloh, State of Pahang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Quarters / Single Storey Building	Not applicable / Not available	1680 sq ft	^a 1,0 80 sq ft	97,600	76,187.76

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
PAHANG (continued)										
45	Reserved Land	Lancang	G. No. No. 1237/26.9.56, Part Lot 1 Sek 1, Mukim of Semantan, District of Temerloh, State of Pahang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Not available	3r 08.3p	ª 4,000 sq ft	89,400	69,786.73
46	Registered Land	Jaya Gading	HS(M) 21993, PT 21977, Mukim of Kuala Kuantan, Location of Jaya Gading, State of Pahang	Pos Malaysia Berhad	Post Office / Double storey shoplot	Freehold / Not available	92.9 sq mt	1740 sq ft	90,250	148,010.00
47	Registered Land	Jaya Gading	HS(M) 21994, PT 21978, Mukim of Kuala Kuantan, Location of Jaya Gading, State of Pahang			Freehold / Not available	92.9 sq mt	1740 sq ft	90,250	
48	Building	Bandar Tun Razak	HS(M) 1165, PT 4427, Mukim of Keratong, District of Rompin, Location of Bandar Tun Razak, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office Building / Double Storey Building	Leasehold 99 years expiring 29/09/2093 / Not available	2118.654 sq mt (22805 sq ft)	4752 sq ft	105,226.15	105,226.15
49	Building	Bandar Pusat Jengka	HS(M) 6305, PT 6280, Mukim of Chenor, District of Maran, Location of Bandar Pusat Jengka, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office Building / Double Storey Building	Freehold / Approximately 8 years	0.4546 ha	Not Available	676,223.96	554,503.64
50	Building	Jengka							16,828.25	13,799.13
51	Building	Jerantut	HS(D)1727, PT 5282, Bandar Jerantut, District of Jerantut, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office Building / Double Storey Building	Freehold / Not Available	2532.07 sq mt (27255 sq ft)	3600 sq ft	709,324.70	581,646.29
52	Building	Damak	HS(D) 2349, PT 5247, Mukim of Hulu Cheka, District of Jerantut, Location of Damak, State of Pahang	Pesuruhjaya Tanah Persekutuan	Post Office Building / Double Storey Building	Freehold / Approximately 9 years	0.404 ha (4046.86 sq mt)	3250 sq ft	255,280.70	204,224.59
53	Building	Sg. Koyan	Mukim of Ulu Jerai, District of Kuala Lipis, State of Pahang	Lembaga Kemajuan Tanah Persekutuan	Post Office Building / Double Storey Building	Not available / Approximately 9 years	3106.40 sq mt	3250 sq ft	459,073.67	367,258.96
54	Building	Sungai Koyan	Mukim of Ulu Jerai, District of Kuala Lipis, State of Pahang	Lembaga Kemajuan Tanah Persekutuan	Post Office Building / Double Storey Building	Not available / Approximately 9 years			20,603.42	16,894.79
Note: [1] Awaiting Transfer of the Property										
PENANG										
1	Alienated Land	Balik Pulau	HS(D) 1 MK 6, Bandar Balik Pulau, District of Barat Daya, State of Penang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 27 years	28,828 sq ft	ª 3250 sq ft	217,500	169,783.16
2	Alienated Land	Batu Maung	GM 384, Lot 3716, Mukim of 12, District of Barat Daya, Location of Batu Maung, State of Penang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 12 years	1117 sq mt	ª 3250 sq ft	180,000	140,510.20
3	Alienated Land	Ayer Hitam	Statutory Land Grant 244, Lot 148 xxi, Bandar Air Hitam-PB3, District of North East, State of Penang	Chief Secretary Incorporate of the Federation of Malaya	Post Office / Double Storey Building	Freehold / Not available	0a 1r 18.3p (15,864 sq ft)	ª 3200 sq ft	383,000	298,974.49
4	Alienated Land	Jelutong	PN 1532, Lot 102, Bandar Georgetown-PB7, District of Timur Laut, State of Penang (Lease 1250)	Federal Lands Commissioner Of the Federation of Malaya	Post Office / Double Storey Building	Leasehold 99 years expiring 30/06/2056 / Not available	13,824 sq ft	ª 3250 sq ft	339,000	264,627.55
5	Alienated Land	Bukit Mertajam	IR 766, Mukim of Bukit Mertajam-PB4, District of Seberang Perai, State of Penang	Pesuruhjaya Tanah Persekutuan	Post Office / Three Storey Building	Freehold / Approximately 34 years	17,516.50 sq ft	ª 12,800 sq ft	1,414,000	1,103,785.71
6	Alienated Land	Taman Chai Leng	HS(D) 3969, Lot 1952, Mukim 1, District of Seberang Perai Tengah, State of Penang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Not available	3104 sq ft	Not available	222,000	173,295.92

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
PENANG (continued)										
7	Alienated Land	Permatang Pauh	HS(D) 1, Lot 952, Mukim 2, Seberang Perai Tengah, District of Seberang Perai Tengah, State of Penang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 27 years	15,514 sq ft	^a 3250 sq ft	175,000	136,607.14
8	Alienated Land	Kubang Semang	HS(M) 3, PT 6, Mukim 3 Seberang Perai Tengah, District of Seberang Perai Tengah, State of Penang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 13 years	0a 3r 08p	^a 3250 sq ft	282,000	220,132.65
9	Alienated Land	Bagan Ajam	HS(D) 1815 Sek 1, PT 1, Bandar Butterworth – Seksyen 1, District of Seberang Perai Utara, State of Penang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 20 years	9350 sq ft	^a 3250 sq ft	324,000	252,918.37
10	Alienated Land	Mak Mandin	HS(D) PWN 42, PTB/A/004, Kawasan Perusahaan Mak Mandin Butterwoth Mk 14, District of Seberang Perai Utara, State of Penang	Pesuruhjaya Tanah Negeri-Negeri Tanah Melayu	Post Office / Double Storey Building	Freehold / Approximately 24 years	0a 3r 26.8p	^a 3250 sq ft	391,000	305,219.39
11	Alienated Land	Kepala Batas	GM 698, Lot 2348, Mukim of 6, District of Seberang Perai Utara, State of Penang[1]	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 10 1/2 years	4048 sq mt	^a 7200 sq ft	468,000	365,326.53
12	Alienated Land	Sungai Dua	Geran 48041, Lot 2196, Mukim of 10, District of Seberang Perai Utara, State of Penang (HS(D) (1))	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 11 years	1425 sq mt	^a 3250 sq ft	216,000	168,612.24
13	Alienated Land	Butterworth	HS(D) 25 Sek 4, PDB/34/68, Bandar Butterworth – Seksyen 4, District of Seberang Perai Utara, State of Penang[2]	Ketua Pengarah Tanah & Galian Persekutuan	↑ Post Office and State Manager's Office ↓	Freehold / Approximately 26 years	70,002 sq ft	↑ Not available ↓	↑ 2,364,000 4,946,865.57 Renovation ↓	↑ 1,845,367.35 ↓
14	Alienated Land	Butterworth (Additional Site)	HS(D) 857 Sek 4, PT 333, Bandar Butterworth - Seksyen 4, District of Seberang Perai Utara, State of Penang[3]	Pesuruhjaya Tanah Persekutuan		Freehold	9,874 sq ft			
15	Alienated Land	Batu Feringghi	Geran 8308, Lot 420 Sek 1, Bandar Batu Feringghi, District of Timur Laut, State of Penang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 27 years	3341 sq mt (35,962 sq ft)	^a 3250 sq ft	435,000	339,566.33
16	Alienated Land	Tanjung Bungah	HS(D) 80-Mk 18, LO PG 210, Mukim 18 Daerah Timur Laut Pulau Pinang, District of Timur Laut, State of Penang	Ketua Pengarah Tanah Dan Galian Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 31 years	33,410 sq ft	^a 3250 sq ft	513,500	400,844.39
17	Alienated Land	Gelugor	Geran 1930, Lot 601, Bandar Glugor, District of Timur Laut, State of Penang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 29 years	8,801 sq ft	^a 3250 sq ft	314,000 Renovation cost 25,550.80	245,112.24
18	Alienated Land	Padang Tembak	Geran 11943, Lot 1697 Sek 2, Bandar George Town, District of Timur Laut, State of Penang	Pesuruhjaya Tanah Persekutuan	↑ Post Office / Double Storey Building ↓	Freehold / Approximately 24 years	1523 sq mt	^a 3250 sq ft	↑ 404,500 249,740 Renovation cost ↓	↑ 315,757.65 ↓
19	Alienated Land	Padang Tembak (Additional Site)	Geran 11942, Lot 1494 Sek 2, Bandar Ayer Hitam, District of Timur Laut, State of Penang	Pesuruhjaya Tanah Persekutuan		Freehold / Not applicable	4296 sq ft	Not applicable		
20	Alienated Land	KOMTAR	B1-1-01 (Shop Lot), Mukim Sek 17, District of Timur Laut, State of Penang	Pesuruhjaya Tanah Persekutuan	Post Office / One Lot in Complex	Not available / Not available	2615 sq ft	^a 2615 sq ft	320,000	249,795.92
21	Alienated Land	Penaga	HS(M) 52, Lot 1051 PT, Mukim 4 Seberang Perai Utara, Location of Penaga, Seberang Perai Utara, State of Penang	Pesuruhjaya Tanah Persekutuan Kuala Lumpur	Post Office / Double Storey Building	Freehold / Approximately 21 years	20,358 sq ft	^a 3250 sq ft	166,000	129,581.63

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
PENANG (continued)										
22	Alienated Land	Tasek Gelugor	HS(M) 514, PT 1, Mukim 12 Seberang Perai Utara, Location of Tasek Gelugor, Seberang Perai Utara, State of Penang	Pesuruhjaya Tanah Persekutuan	Post Office and 2 units of Class "G" Quarters / Double Storey Building and Single Storey Semi-Detached	Freehold / Approximately 27 1/2 years	62,548 sq ft	≈ 3250 sq ft	164,000	128,020.41
23	Alienated Land	Dato Keramat (Additional Site)	Geran 8771, Lot 1268 Sek 3, Bandar George Town, District of Timur Laut, State of Penang	Pesuruhjaya Tanah Persekutuan Leased from Pesuruhjaya Tanah Persekutuan to Telekom Malaysia for 60 years from 01/01/1987 to 31/12/2046 as recorded by Presn. No. 20866/99, Jilid No. 19, Folio No. 113 dated 30/12/1999	Post Office (Part)	Freehold / Approximately 23 years	603 sq mt	↑ 3250 sq mt	↑ 270,000 Renovation cost 61000	↑ 210,765.31 Renovation cost 61000
24	Reserved Land	Datok Keramat	Part of 855, District of Timur Laut, State of Penang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Part of Post Office / Double Storey Building	Not applicable / Approximately 23 years	6,191 sq ft	↓	↓	↓
25	Reserved Land	Bayan Lepas	Lot 65, Mukim 12, District of Barat Daya, State of Penang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Mail and Quarters / Double Storey Building	Not applicable / Prewar	7528 sq ft	Not available	131,000	102,260.20
26	Reserved Land	Simpang Ampat	Lot 1542, Mukim 15, District of Seberang Perai Selatan, State of Penang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Prewar	899.12 sq mt (0a 0r 35.55p)	≈ 2100 sq ft	128,000	99,918.37
27	Reserved Land	Sungai Bakap	Lot 292, Mukim 11, District of Seberang Perai Selatan, State of Penang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Prewar	18,840 sq ft	≈ 2100 sq ft	105,000	81,964.29
28	Reserved Land	Perai (Jalan Besar)	Part of 63, Mukim 1, District of Seberang Perai Tengah, State of Penang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Store and Quarters / Double Storey Building	Not available / Prewar	1679.46 sq mt	Not available	112,000	87,428.57
29	Reserved Land	Nibong Tebal	Part of 313, Mukim 11, District of Seberang Perai Tengah, State of Penang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Store / Single Storey Building	Not applicable / Not available	755 sq mt	Not available	123,000	96,015.31
30	Reserved Land	Jalan Bagan Luar	Lot 1700/B, Mukim Sek 4, District of Seberang Perai Utara, State of Penang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Prewar	9,384 sq ft	Not available	305,000	238,086.73
31	Reserved Land	Kepala Batas (Lama)	Lot 3726, Mukim 5, District of Seberang Perai Utara, State of Penang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Quarters and Store / Double Storey Building	Not applicable / Not available	19,874 sq ft	Not available	153,000	119,433.67
32	Reserved Land		Lot 3728, Mukim 5, District of Seberang Perai Utara, State of Penang				5935 sq ft			
33	Reserved Land	Bukit Bendera	Reserved Land Part of Lot 400, Bandar Bukit Bendera, District of Timur Laut, State of Penang.	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Approximately 21 years	109.16 sq mt	Not available	82,500	64,400.51
34	Reserved Land	Pulau Tikus	Tapak Kem Kewangan, Part of Lot 1459, Mukim of Sek 4, District of Timur Laut, State of Penang	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Store and Quarters / Double Storey Building	Not applicable / Prewar	1634.02 sq mt	Not available	581,000	453,535.71
35	Registered Land	Jalan Tengah	HS(D) 10680, PT 5038, Mukim 12, District of Barat Daya, State of Penang	Perbadanan Pembangunan Pulau Pinang[1]	Vacant Land	Leasehold 99 years (expiring 6/6/2100) / Not applicable	0.8108 ha	not applicable	349,056.73	349,056.73
36	Registered Land	Seberang Jaya	HS(D) 5397, PT 3862, Mukim 1, District of Seberang Perai Tengah, State of Penang	Perbadanan Pembangunan Pulau Pinang[3]	Vacant Land	Leasehold 99 years expiring 16/04/2095 / Not applicable	0.8094 ha (2.00002 acres)	not applicable	1,751,129.50	1,751,129.50
37	Registered Land	Bandar Baru Perda	HS(D) 324, PT 326, Mukim 7, District of Seberang Perai Tengah, State of Penang	Lembaga Kemajuan Wilayah Pulau Pinang (Perda) [4] Charged by Lembaga Kemajuan Wilayah Pulau Pinang (PERDA) to Bank of Commerce (M) Berhad vide Presn No. 18496/96, Jilid No. 709, Folio No. 60 dated 18/10/1996	Marketing Unit/ Three Storey Shop Office	Freehold / approximately 5 years	153 sq mt	395.35 sq mt	598,500	529,817.64

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
PENANG (continued)										
38	Registered Land	Bandar Baru Ayer Itam	Geran HBM124/M4/1/521, Lot 9291, Mukim 13, District of Timur Laut, State of Penang	Pos Malaysia Berhad	↑ Post Office ↓	Leasehold expiring on 26/5/2098 / Approximately 8 years	65 sq mt	65 sq mt	122,000	↑ 219,858.40 ↓
39	Registered Land	Bandar Baru Ayer Itam	Geran HBM124/M4/1/522, Lot 9291, Mukim 13, District of Timur Laut, State of Penang	Pos Malaysia Berhad		Leasehold expiring on 26/5/2098 / Approximately 8 years	65 sq mt	65 sq mt	120,000	
40	Registered Land	Putera Point	Parcel No. G7, Putera Point, Mukim 7, Teluk Air Tawar, Seberang Perai Utara, State of Penang	Bagan Mashyur Sdn Bhd[6]	Not applicable	Not applicable	1580 sq ft	1580 sq ft	250,000	0[7]
41	Registered Land	Pengkalan Weld	PN HBM32/M1/1/13, Lot 311, Town of Georgetown Sek 11E, District of Timur Laut, State of Penang	Pos Malaysia Berhad	↑ Post Office / Two (2) units of Shop House Lot ↓	Leasehold 99 years expiring 01/04/2080 / Approximately 19 years	54 sq mt	54 sq mt	101,500	180,960.66
42	Registered Land	Pengkalan Weld	PN HBM32/M1/1/14, Lot 311, Town of Georgetown Sek 11E, District of Timur Laut, State of Penang	Pos Malaysia Berhad [9]		Leasehold 99 years expiring 01/04/2080 / Approximately 19 years	54 sq mt	54 sq mt	101,500	0[10]
43	Registered Land	Perai	H.S.(D) 28149, Lot 2715, Bandar Perai, District of Seberang Perai Tengah, State of Penang	Pos Malaysia Berhad	Post Office / Double Storey Shopoffice	Freehold / Approximately 3 years	168 sq mt	3440 sq ft	418,000	412,800.00
44	Buildings	Kepala Batas	GM 698, Lot 2348, Mukim of 6, District of Seberang Perai Utara, State of Penang	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 9 1/2 years	4048 sq mt	7200 sq ft	566,069.10	464,176.68

Note:

- [1], [3], [8] & [9] Awaiting Transfer of the Property
 [2], [5], [7] & [10] Not listed in books of account of Pos
 [4] Title has not been issued Awaiting transfer of the Property
 [6] Strata Title has not been issued

PERAK

1	Alienated Land	Slim River	GM 483, Lot 4663, Mukim of Slim, District of Batang Padang, Location of Slim River, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 26 years	4384.9 sq mt	^a 3250 sq ft	494,300	385,856.63
2	Alienated Land	Tanjung Malim	Geran 9925, Lot 394, Pekan Tanjung Malim, District of Batang Padang, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 26 years	26,136 sq ft	^a 7200 sq ft	484,700	378,362.76
3	Alienated Land	Tapah Road	GM 394, Lot 7422, Mukim of Batang Padang, District of Batang Padang, Location of Tapah Road, State of Perak	Pesuruhjaya Tanah Persekutuan	Vacant Lot	Freehold / Not applicable	13,437 sq ft	Not applicable	32,400	25,291.84
4	Alienated Land	Bidor	HS(D) BP 97/77, PT 450, Bandar Bidor, District of Batang Padang, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 21 years	13,140 sq ft	^a 3250 sq ft	315,200	246,048.98
5	Alienated Land	Behrang Station	Mukim of Ulu Bernam, District of Batang Padang, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office and 2 units of Class "G" Quarters / Double storey building and single storey semi-detached	Not applicable / Approximately 15 years	1974 sq mt	^a 3250 sq ft	269,200	210,140.82
6	Alienated Land	Felda Trolak Selatan	Mukim of Sungkai, District of Batang Padang, State of Perak	Pesuruhjaya Tanah Persekutuan	Vacant Land	Not available / Not applicable	21,780 sq ft	Not applicable	38,700	30,209.69
7	Alienated Land	Changkat Kruing	Mukim of Pengkalan Bharu, District of Manjung, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not available / Approximately 19 years	16,607.25 sq ft	^a 3250 sq ft	87,000	67,913.27

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
PERAK (continued)										
8	Alienated Land	Chenderong Balai	HS(M) LK 22/75, PT 54, Mukim of Labu Kubong, District of Hilir Perak, Location of Chenderong Balai, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 28 years	0.19800 acres	^a 3250 sq ft	174,000	135,826.53
9	Alienated Land	Hutan Melintang	HS(D) LP 1115/86, PT 211, Mukim of Hutan Melintang, District of Hilir Perak, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 14 1/2 years	LK 17,630 sq ft (1638 sq mt)	^a 3250 sq ft	277,900	216,932.14
10	Alienated Land	Selekoh	HS(M) 2/79, LO 380, Mukim of Bagan Datoh, District of Hilir Perak, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 23 years	LK 90' x 120'	^a 3250 sq ft	151,300	118,106.63
11	Alienated Land	Sungai Sumun	GM 1697, Lot 8733, Mukim of Hutan Melintang, District of Hilir Perak, Location of Sungai Sumun, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office Double storey building	Freehold / Approximately 23 years	17,847 sq ft	^a 3250 sq ft	199,200	155,497.96
12	Alienated Land	Chikus	HS(M) 12, PT 64, Mukim of Sungai Manik, District of Hilir Perak, Location of Chikus, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 10 years	18,000 sq ft	^a 3250 sq ft	54,000 <i>part of building cost incurred by Pos Malaysia 154,790.02</i>	42,153.06
13	Alienated Land	Gerik	Geran 11845, Lot 693, Bandar Gerik, District of Hulu Perak, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 19 years	2135 sq ft	^a 7200 sq ft	280,000	218,571.43
14	Alienated Land	Intan	HS(D) HU PK 100/87, PT 809, Pekan Kilan Intan, District Hulu Perak, State of Perak	Pesuruhjaya Tanah Persekutuan	Vacant Building / Single storey building	Freehold / Prewar	1,218.204 sq mt	Not applicable	52,000	40,591.84
15	Alienated Land	Simpang Empat Semanggol	GM 1213, Lot 4002, Mukim of Selinsing, District of Kerian, Location of Simpang Empat, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 26 1/2 years	23,980 sq ft (2227.8 sq mt)	^a 3250 sq ft	134,000	104,602.04
16	Alienated Land	Kampong Gajah	HS(M) KG 8/81, PT 359, Mukim of Kampong Gajah, Location of Pekan Kampong Gajah, State of Perak	Not available	Post Office / Double storey building	Freehold / Approximately 18 years	0.259 acres	^a 3250 sq ft	50,000	39,030.61
17	Alienated Land	Ipoh	Geran 27350, Lot 12254S, Bandar Ipoh, District of Kinta, State of Perak (HS(D) KA 23213)	Pesuruhjaya Tanah Persekutuan	Post Office / Three storey building	Freehold / Approximately 19 years	72,473 sq ft (6733 sq mt)	^a 105,2000 sq ft	282,7000 <i>Renovation 372,361.53</i>	2,206,790.82
18	Alienated Land	Kampong Rapat	PN 6973, Lot 77158, Mukim of Hulu Kinta, District of Kinta, State of Perak	Ketua Pengarah Tanah Dan Galian Persekutuan	Post Office / Two storey shoplot	Leasehold 99 years expiring 21/08/2077 (Malay Reserve) / (Not available)	165 sq mt (1,776 sq ft)	3553 sq ft	91,000	71,035.71
19	Alienated Land	Taman Ipoh	Geran 35605, Lot 72388, Mukim of Hulu Kinta, District of Kinta, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 27 years	2090 sq mt	^a 7200 sq ft	258,000	201,397.96
20	Alienated Land	Kampong Tawas	HS(D) KA 3 091/87, PT 8729, Mukim of Ulu Kinta, District of Kinta, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 15 years	18,700 sq ft (1731.5 sq mt)	^a 3250 sq ft	107,000	83,525.51
21	Alienated Land	Jeram	GM 630, Lot 492, Mukim of Kampar, District of Kinta, Location of Kampong Baru Jeram, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 14 years	0a 1r 19.1p	^a 3250 sq ft	126,000	98,357.14

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
PERAK (continued)										
22	Alienated Land	Mambang Di Awan	HS(M) 107/78, PT 197, Mukim of Kampar, District of Kinta, Location of Kampung Baru Mambang Di Awan, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 20 years	0a 1r 25p (1644.0328 sq mt)	3250 sq ft	150,000	117091.84
23	Alienated Land	Jalan Chamberlain	Geran 5720, Lot 5050S, Bandar Ipoh, District of Ulu Kinta, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 40 years	4499 sq ft	* 4 499 sq ft	151,000	117872.45
24	Alienated Land	Jalan Dato Onn Jaafar	Bandar Ipoh, Mukim of Ulu Kinta, District of Kinta, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not available / Not available	Not available 379.53 sq mt (0a 0r 15p)		128,000	99,918.37
25	Alienated Land	Bagan Serai	GM 1371, Lot 11167, Mukim of Bagan Serai, District of Krian, Location of Bagan Serai, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office Double storey building	Freehold / Approximately 18 years	16,071 sq ft	* 7200 sq ft	259,000	202,178.57
26	Alienated Land	Tanjung Piandang	Geran 3451, Lot 1880, Mukim of Chegar Piandang, District of Krian, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Freehold / Approximately 42 years	0a 0r 34.25p	* 2112 sq ft	73,000	56,984.69
27	Alienated Land	Sauk	GM 767, Lot 5819, Mukim of Chegar Galah, District of Kuala Kangsar, Location of Sauk, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 27 years	15,791 sq ft	* 3250 sq ft	73,000	56,984.69
28	Alienated Land	Bota	Geran 5862, Lot 73, Pekan Bota Kanan, District of Kuala Kangsar, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office & Staff House / Single storey building	Freehold / Approximately 36 years	7888 sq ft	* 1 344 sq ft	55,000	42,933.67
29	Alienated Land	Lambor Kanan	Lot 3014, Mukim of Lambor Kanan, District of Kuala Kangsar, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not available / Approximately 11 years	10,890 sq ft	* 3250 sq ft	3,000	2,341.84
30	Alienated Land	Padang Rengas (Additional Site)	Lot 119, Mukim of Padang Rengas, District of Kuala Kangsar, State of Perak	Pesuruhjaya Tanah Persekutuan	Part of Post Office Site / Vacant (Compound)	Not available / Not available	2,800 sq ft	Not applicable		
31	Reserved Land	Padang Rengas	GN 900/10.2.33, Lot 120, Mukim of Padang Rengas, District of Kuala Kangsar, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Approximately 15 years	0a 0r 24.85p	* 3250 sq ft		
32	Alienated Land	Changkat Jering	GM 128, Lot 1746, Mukim of Simpang, District of Larut & Matang, Location of Padang Besar Simpang Tiga, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 15 years	1534 sq mt	* 3250 sq ft	124,000	96,795.92
33	Alienated Land	Kuala Sepetang	Geran 32800, Lot 160, Bandar Kuala Sepetang, District of Larut & Matang, State of Perak	Not available	Post Office / Double storey building	Freehold / Approximately 21 years	1183 sq mt	* 3250 sq ft	129,000	100,698.98
34	Alienated Land	Simpang	Lot 241 (168), Mukim of Simpang, District of Larut & Matang, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not available / Approximately 27 years	1654.28 sq mt	* 3250 sq ft	140,000	109,285.71
35	Alienated Land	Kamunting	HS(D) L&M 6/73, PT 22, Bandar Kamunting, District of Larut Dan Matang, State of Perak	Ketua Pengarah Tanah Dan Galian Persekutuan	Post Office / Double storey building	Freehold / Approximately 27 years (1975)	10,824 sq ft	* 3250 sq ft	130,000	101,479.59
36	Alienated Land	Langkap	Geran 20123, Lot 4753, Mukim of Changkat Jong, District of Hilir Perak, State of Perak	Federal Lands Commissioner	Post Office / Single storey building	Freehold / Approximately 42 years	0a 1r 28.4p	1508 sq ft	257,000	200,617.35
37	Alienated Land	Pangkor	HS(D) DGS 1026/85, Lot 48, Pekan Pangkor, District of Majung, State of Perak	Federal Lands Commissioner	Post Office / Single storey building	Freehold / Approximately 42 years	0a 0r 38.7p	* 1200 sq ft	60,000	46,836.73

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
PERAK (continued)										
38	Alienated Land	Pantai Remis	HS(M) 3, Lot 4296, Tempat Pantai Remis, Mukim of Pengkalan Bharu, District of Manjung, State of Perak	Federal Lands Commissioner Kuala Lumpur	Post Office / Single storey building	Freehold / Approximately 37 years	0a 1r 17p	^a 1728 sq ft	179,000	139,729.59
39	Alienated Land	Seri Manjung	Mukim of Pengkalan Bharu, District of Manjung, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not available / Approximately 11 years	371747 sq mt (40,000 sq ft)	^a 4752 sq ft	138,000	107,724.49
40	Alienated Land	Selama	GM 1365, Lot 5981, Mukim of Selama, District of Selama, Location of Jalan Menteri, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 27 years	1661 sq mt	^a 3250 sq ft	120,000	93,673.47
41	Alienated Land	Rantau Panjang	Geran 18303, Lot 120, Pekan Rantau Panjang, District of Selama, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 11 years	1836 sq mt	^a 3250 sq ft	41,500	32,395.41
42	Alienated Land	Bagan Datoh	Lot 208, Mukim of Bagan Datoh, District of Perak Hilir, State of Perak	↑	↑	↑	↑	↑	↑	↑
43	Alienated Land		Lot 242, State of Perak	↑	↑	↑	↑	↑	↑	↑
44	Alienated Land		Lot 241 (168), State of Perak	↑	Post Office / Double storey building	Not available / Approximately 28 years	825 sq mt	^a 3250 sq ft	227,500	177,589.29
45	Alienated Land		Lot 240, State of Perak	↓	↓	↓	↓	↓	↓	↓
46	Alienated Land		Lot 239, State of Perak	↓	↓	↓	↓	↓	↓	↓
47	Alienated Land	Manong	AA5/64, Lot 44, Tempat Manong, Mukim of Senggang, District of Kuala Kangsar, State of Perak	↑	↑	↑	↑	↑	↑	↑
48	Alienated Land	Manong	AA5/64, Lot 45 & 46, Mukim of Senggang, District of Kuala Kangsar, State of Perak	↓	Post Office / Double storey building	Freehold / Approximately 15 1/2 years	0a 0r 3720p	Not available	61,000	47,617.35
49	Reserved Land	Chenderiang	Lot 198, Mukim of Chenderiang, District of Batang Padang, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Not applicable / Not available	961.48 sq mt (0a 0r 38p)	^a 3811.5 sq ft	40,200	31,380.61
50	Reserved Land	Sungkai (Lama)	Lot 155, Mukim of Sungkai, District of Batang Padang, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Tenanted to Tadika Kemas and Persatuan Orang-Orang Kurang Upaya	Not applicable / Approximately 68 years	860.27 sq mt (0a 0r 34p)	^a 6734 sq ft	88,600	69,162.24
51	Reserved Land	Sungkai (Baru)	Mukim of Sungkai, District of Batang Padang, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / 8 1/2 years	28586.25 sq ft (0a 2r 25p)	^a 4752 sq ft	153,300	119,667.86
52	Reserved Land	Tapah	PT 28, Mukim of Tapah, District of Batang Padang, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Approximately 72 years	0a 1r 10p	Not available	261,200	203,895.92
53	Reserved Land	Temoh	Lot 330, Mukim of Chenderiang, District of Batang Padang, State of Perak	↑	↑	↑	↑	↑	↑	↑
54	Reserved Land	Temoh	Lot 332, Mukim of Chenderiang, District of Batang Padang, State of Perak	↑	Post Office / Not available	Not applicable / Approximately 74 years	669.14 sq mt (7,200 sq ft)	Not applicable	102,200	79,778.57
55	Reserved Land	Temoh	Lot 334, Mukim of Chenderiang, District of Batang Padang, State of Perak	↓	↓	↓	↓	↓	↓	↓
56	Reserved Land	Trolak	Lot 31, Mukim of Slim, District of Kecil Slim, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Prewar / Approximately 79 years	1239.80 sq mt (0a 1r 09p)	^a 2275 sq ft	41,200	32,161.22

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
PERAK (continued)										
57	Reserved Land	Tapah Road	Mukim of Batang Padang, District of Batang Padang, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not applicable / Prewar	614.98 sq mt	≈ 1 600 sq ft	68,800	53,706.12
58	Reserved Land	Ayer Tawar	Lot 174, Mukim of Sitiawan, District of Dinding, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Not applicable / Prewar	585.49 sq mt (0a 0r 23.14p)	≈ 3,642 sq ft	59,000	46,056.12
59	Reserved Land	Bruas	Lot 108, Mukim of Bruas, District of Dinding, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Prewar	338.94 sq mt (3,647 sq ft)	Not available	64,000	49,959.18
60	Reserved Land	Lumut	Lot 284 – 289, Mukim of Lumut, District of Dinding, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Prewar	1095.83 sq mt (0a 1r 03.31p)	≈ 2981.13 sq ft	106,000	82,744.90
61	Reserved Land	Sitiawan	GN 5316/2.8.1929, Lot 257, Mukim of Simpang Ampat, District of Dinding, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office (Ten units of Quarters and Stalls) / Double storey building	Not applicable / Prewar	3a 0r 15p	Not available	1,114,000	869,602.04
62	Reserved Land	Kampong Koh	GN 916/2.10.58, Lot 201, Mukim of Kg Koh, District of Dinding, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Land	Not applicable / Not available	1859.66 sq mt (0a 1r 33.5p)	Not applicable	109,000	85,086.73
63	Reserved Land	Teluk Intan	3295, Mukim of Teluk Intan, District of Hilir Perak, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Prewar	1796.45 sq mt (0a 1r 31p)	Not available	592,600	462,590.82
64	Reserved Land	Chemor	Mukim of Ulu Kinta, District of Ipoh, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Building / Single storey building	Not applicable / Approximately 87 years	2429 sq mt (0a 2r 16p)	≈ 4356 sq ft	165,000	128,801.02
65	Reserved Land	Lahat	Mukim of Ulu Kinta, District of Ipoh, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Burnt Down / Double storey building	Not applicable / Approximately 87 years	311.11 sq mt (0a 0r 12.3p)	Not available	32,000	24,979.59
66	Reserved Land	Menglembu	Lot 392, Mukim of Ulu Kinta, District of Ipoh, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	↑ Post Office / Double storey building	↑ Not available / Approximately 61 years	↑ 445.82 sq mt (17.62p)	↑ 0a 0r 9p	↑ 69,000	↑ 53,862.24
67	Reserved Land	Menglembu	Lot 393, Mukim of Ulu Kinta, District of Ipoh, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	↓	↓	↓	↓	↓	↓
68	Reserved Land	Tanjung Rambutan	Mukim of Ulu Kinta, District of Ipoh, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Not applicable / Prewar	1271.9 sq mt (0a 1r 10.24p)	≈ 2722 sq ft	122,000	95,234.69
69	Reserved Land	Kampar	Mukim of Kampar, District of Kecil Daerah, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Not available	1a 0r 29p	Not available	130,000	101,479.59
70	Reserved Land	Kuala Kurau	GN 565/20.5.54, Lot 137, Mukim of Kuala Kurau, District of Kerian, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	↑ Post Office / Double storey building	↑ Not applicable / Approximately 28 years	↑ 1105.70 sq mt	↑ ≈ 3250 sq ft	↑ 102,500	↑ 80,012.76
71	Reserved Land		GN 565/20/5/54, Lot 3574, Mukim of Kuala Kurau, District of Kerian State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	↓	↓	↓	↓	↓	↓
72	Reserved Land	Batu Gajah	Mukim of Sg Terap, District of Kinta, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Prewar	797 sq mt (0a 0r 31.52p)	Not available	136,000	106,163.27
73	Reserved Land	Gopeng	GN 5546/13.12.35, Lot 33590, Pekan of Gopeng, District of Kinta, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Approximately 69 years	891.90 sq mt	≈ 3 607.31 sq ft	112,000	87,428.57
74	Reserved Land	Kampong Kepayang	Lot 25225, Mukim of Sg Raja, District of Kinta, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Building / Single storey building	Not applicable / Prewar	446 sq mt (0a 0r 17.63p)	Not available	29,000	22,637.76
75	Reserved Land	Malim Nawar	GN 2185/13.3.31, Lot 30750, Pekan Malim Nawar, District of Kinta, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Prewar	1659.81 sq mt (0a 1r 25.6p)	Not available	78,000	60,887.76

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
PERAK (continued)										
76	Reserved Land	Bandar Pusing	Gazet 1317/13.8.53, Lot 36708, Mukim of Sg. Trap, District of Kinta, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Approximately 52 years	1120.88 sq mt (0a 1r 4.3p)	^a 2,275 sq ft	130,000	101,479.59
77	Reserved Land	Tanjung Tualang	Gazet 562/14.6.56, Lot 155, Mukim Tg Tualang, District of Kinta, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Not applicable / Approximately 45 years	692 sq mt (0a 0r 27.35p)	^a 3,627 sq ft	78,000	60,887.76
78	Reserved Land	Tronoh	Lot 10147, Mukim Blanja, District of Kinta, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Not applicable / Prewar	657.85 sq mt (0a 0r 26p)	^a 2,275 sq ft	28,000 <i>Renovation Cost incurred by Pos Malaysia 23,050</i>	21,857.14
79	Reserved Land	Ulu Kinta	Mukim of Ulu Kinta, District of Kinta, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Approximately 33 years	1438.55 sq mt	^a 3,250 sq ft	113,000	88,209.18
80	Reserved Land	Baeza Avenue Ipoh	GN 1758/12.12.57, Lot 34509, Mukim of Ipoh, District of Kinta, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Land	Not applicable / Not available	1730 sq mt (0a 1r 28.4p)	Not applicable	83,000	64,790.82
81	Reserved Land	Parit Buntar	Part of 92, Pekan of Parit Buntar, District of Krian, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Prewar	1771.73 sq mt (0.4378 acres)	^a 4,786 sq ft	161,000	125,678.57
82	Reserved Land	Enggor	GN 70/30.3.28, Lot 77, Mukim of Kota Lama Kanan, District of Kuala Kangsar, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Approximately 32 years	478.20 sq mt (0a 0r 18.90p)	^a 3,250 sq ft	60,000	46,836.73
83	Reserved Land	Kuala Kangsar	GN 1129/3.11.66, Lot 301, Mukim of Saiong, District of Kuala Kangsar, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Prewar	1105.70 sq mt (0a 1r 3.7p)	^a 84 80 sq ft	202,000 <i>Renovation Cost incurred by Pos Malaysia 51,905.25</i>	157,683.67
84	Reserved Land	Lenggong	Lot 2263, Mukim of Lenggong, District of Kuala Kangsar, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Land	Not applicable / Not available	3845.91 sq mt	Not available	0	0
85	Reserved Land	Lenggong	Lot 44, Mukim of Lenggong, District of Kuala Kangsar, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Prewar	921.93 sq mt	Not available	95,000	74,158.16
86	Reserved Land	Sungai Siput	GN 4963/25.7.24, Lot 219, Mukim of Sungai Siput, District of Kuala Kangsar, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Prewar	834.97 sq mt (0a 0r 33p)	Not available	143,000	111,627.55
87	Reserved Land	Matang	JKR 1, Mukim of Sg Limau, District of Larut & Matang, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Burnt Down / Single storey building	Not applicable / Approximately 80 years	2935.04 sq mt (0a 2r 36p)	^a 2,275 sq ft	61,000	47,617.35
88	Reserved Land	Batu Kurau	G.N. No. 938/5.6.52, Lot 49, Mukim of Batu Kurau, District of Larut Matang, State of Perak				0a 0r 25.45p (0.146 acres)			
89	Reserved Land	Batu Kurau	G.N. No. 971/9.11.61, Lot 131, Mukim of Batu Kurau, District of Larut Matang, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Not applicable / Approximately 45 years	0a 0r 15.24p (0.045 acres)	Not available	64,000	49,959.18
90		Batu Kurau	Part of 88090, Mukim of Batu Kurau, District of Larut Matang, State of Perak				0a 0r 10p			
91	Reserved Land	Taiping	PT 2689 Mukim of Taiping, District of Larut & Matang, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Not applicable / Approximately 74 years	1847.05 sq mt (0a 1r 33p)	6,262 sq ft	301,000 <i>Renovation Cost incurred by Pos Malaysia 88,380</i>	234,964.29
92	Reserved Land	Pokok Assam	GN 381/3.4.58, Lot 907, Mukim of Tupai, District of Larut Matang, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Approximately 11 years	1032.32 sq mt (0a 1r 00.8p)	^a 3,250 sq ft	134,000	104,602.04

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
PERAK (continued)										
93	Reserved Land	Trong	GN 746/31.3.11, Lot 2296, Mukim of Bukit Ganting, District of Larut & Matang, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Not applicable / Prewar	4453.16 sq mt (1a Or 16p)	8 28 80 sq ft	132,000	103,040.82
94	Reserved Land	Pengkalan Hulu	Lot 3533, Mukim of Kroh, District of Perak Hulu, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Approximately 14 years	3963.05 sq mt	8 3250 sq ft	238,000	185,785.71
95	Reserved Land	Parit	Lot 1733, Pekan Parit, District of Perak Tengah, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Not applicable / Prewar	961.98 sq mt (0a Or 38.02p)	8 2840 sq ft	123,000	96,015.31
96	Registered Land	Bercham	HS(M) UK 9825, P T 158627, Mukim of Ulu Kinta, District of Kinta, Location of Bercham, State of Perak	Pos Malaysia Berhad	Vacant Land	Leasehold 99 years expiring 13/02/2099 / Not available	2989 sq mt	Not applicable	147,740	157,544.00
97	Building	Sungkai	Mukim of Sungkai, District of Batang Padang, State of Perak	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Approximately 8 1/2 years	28586.25 sq ft	4752 sq ft	630,230.03	516,788.63
98	Building	Cikus	HS(M) 12, PT 64, Mukim of Sungai Manik, District of Hilir Perak, Location of Chikus, State of Perak	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 10 years	18,000 sq ft	3250 sq ft	339,771.59	265,021.85
99		Persiaran Greenhill	No. 63, Persiaran Greenhill, 30450 Ipoh, Perak	Real Riviera Sdn Bhd	Office Building	Leasehold 84-900 years expiring as per # below / Approximately 9 years (Acquired 2/8/1994)	6,840 sq ft			8,207,000
100		Ipoh	Pajakan Negeri 155068 for lot 2436N, Town of Ipoh, Daerah Kinta, Perak Darul Ridzuan	Effvation Sdn Bhd	Vacant Land	Leasehold 999 years expiring on 30/12/2893. (Acquired 26/9/1997)	14,102 sq ft			-
101		Ipoh	Pajakan Negeri 155069 for lot 2437N, Town of Ipoh, Daerah Kinta, Perak Darul Ridzuan	Effvation Sdn Bhd	Vacant Land	Leasehold 999 years expiring on 30/12/2893. (Acquired 25/9/1997)	15,328 sq ft			-
102		Ipoh	Pajakan Negeri 4738 for lot 31448, Town of Ipoh, Daerah Kinta, Perak Darul Ridzuan	Effvation Sdn Bhd	Vacant Land	Leasehold 999 years expiring on 30/12/2893. (Acquired 25/9/1997)	29,294 sq ft			-
103		Ipoh	Pajakan Negeri 153337 for lot 35120, Town of Ipoh, Daerah Kinta, Perak Darul Ridzuan	Effvation Sdn Bhd	Vacant Land	Leasehold 999 years expiring on 24/3/2895 (Acquired 1/10/1997)	23,985 sq ft			-
104		Ipoh	Pajakan Negeri 153721 for Lot 2351N, Town of Ipoh, Daerah Kinta, Perak Darul Ridzuan	Effvation Sdn Bhd	Vacant Land	Leasehold 999 years expiring on 30/12/2883 (Acquired 23/6/1998)	16,144 sq ft			-
105		Ipoh	GT No. 55283 for Lot 31449, Town of Ipoh, Daerah Kinta, Perak Darul Ridzuan	Effvation Sdn Bhd	Vacant Land	Freehold (Acquired 31/10/1997)	32,398 sq ft			-
106		Ipoh	Pajakan Negeri 155073 for lot 2740N, Town of Ipoh, Daerah Kinta, Perak Darul Ridzuan	Effvation Sdn Bhd	Vacant Land	Freehold (Acquired 20/11/1997)	16,226 sq ft			-

Notes:

* The properties are valued at RM13,300,000

H.S. (D) Ka 21276 P.T. 18020 99 years expiring on 20.12.2078

H.S. (D) Ka 71736 P.T. 18021 99 years expiring on 20.12.2078

H.S. (D) Ka 7534/79 P.T. 18022 99 years expiring on 20.12.2078

H.S. (D) Ka 101760 Lot 08619N 999 years expiring on 21.09.2894

H.S. (D) Ka 101761 Lot 08620N 999 years expiring on 21.09.2894

H.S. (D) Ka 101762 Lot 08621N 999 years expiring on 21.09.2894

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
PERLIS										
1	Alienated Land	Arau	Geran 907, Lot 8 Sec 1, Bandar Arau, District of Pekan Arau, Location of Pekan Arau, State of Perlis	Pesuruhjaya Tanah Persekutuan Tanah Melayu	Post Office / Double Storey Building	Freehold / approximately 40 years	0a 1r 03.3p	^a 3250 sq ft	216,000	230,851.40
2	Alienated Land	Padang Besar	HS(M) 226, PT 439, Mukim of Titi Tinggi, Location of Padang Besar, State of Perlis	Pesuruhjaya Tanah Persekutuan	Post Office and two units of Class "G" Quarters / Double Storey Building and Single Storey Semi Detached	Freehold / approximately 28 years	0a 1r 34p (Or 317j)	^a 3250 sq ft	455,000	282,489.21
3	Alienated Land	Kaki Bukit	GM 635, Lot 1840, Mukim of Titi Tinggi, Location of Kaki Bukit, State of Perlis	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / approximately 28 years	1594 sq mt	^a 3250 sq ft	192,000	121,880.42
4	Alienated Land	Beseri	HS(M) 177, PT 168, Mukim of Paya, Location of Bukit Tau, State of Perlis	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold (Malay Reserve) / approximately 14 years	0.404 ha (1.225 acres)	^a 3250 sq ft	329,000	138,396.93
5	Alienated Land	Mata Air	HS(M) 117, PT 60, Mukim of Ngulang, Location of Mata Ayer, State of Perlis	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / approximately 15 years	0.1644 ha (0.40625 acres)	^a 3250 sq ft	184,000	116,564.77
6	Alienated Land	Kuala Perlis	GM 208, Lot 635, Mukim of Kuala Perlis, Location of Kuala Perlis, State of Perlis	Pesuruhjaya Tanah Dan Galian Persekutuan Tanah Melayu	Post Office / Single Storey Building	Freehold (Malay Reserve) / approximately 35 years	0a 0r 27.05p	Not available	140,000	121,880.42
7	Alienated Land	Kangar Pos Office (Additional)	HS(D) 242, PT 13, Mukim of Kechor Daerah Pekan Kangar, District State of Perlis	Pesuruhjaya Tanah Persekutuan	Vacant Land	Freehold / Not available	0a 0r 15.75p (Or 067j)	Not available	480,000	No value ascertained
8	Reserved Land	Kangar	Lot 1510, Mukim of Kechor, District of Kangar, State of Perlis	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / approximately 38 years	1188.76 sq mt	Not available	Renovation cost 841,591.16	627817.08
9	Reserved Land	Simpang Empat	Lot 1410, Mukim of Kechor, District of Simpang Empat, State of Perlis	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office and two units of Class "G" Quarters / Double Storey Building and Single Storey Semi-Detached	Not applicable / approximately 28 years	1.118139 acres	^a 3250 sq ft	436,000	258,568.75
10	Registered Land	Taman Seriap Baru	HS(M) 546, PT 482, Mukim of Seriab, Location of Batu Hampar, State of Perlis	Kangar Land Sdn Bhd[1]	↑ Mail Processing Centre / Double Storey Building ↓	Freehold (Malay Reserve) / Approximately 7 years	1320 sq ft	^a 1 78.34 sq mt	110,000	185,627.40
11	Registered Land	Taman Seriap Baru	HS(M) 547, PT 483, Mukim Seriab, Location of Batu Hampar, State of Perlis		Freehold (Malay Reserve) / Approximately 7 years	1320 sq ft	^a 1 78.34 sq mt	110,000		
12	Registered Land	Kangar	HS(M) 2141, PT 1857, Mukim of Sena, District of Perlis, Location of Simpang Tiga, State of Perlis	Pos Malaysia Berhad	Tenanted to third party / Double Storey Shophouse	Leasehold 99 years expiring 02/10/2094 / Approximately 8 years	130 sq mt	^a 2,800 sq ft	185,500	0
13	Registered Land	Kangar	HS(M) 2142, PT 1858, Mukim of Sena, District of Perlis, Location of Simpang Tiga, State of Perlis	Pos Malaysia Berhad	Vacant / Double Storey Shophouse	Leasehold 99 years expiring 02/10/2094 / Approximately 8 years	130 sq mt	^a 2,800 sq ft	185,500	
14	Registered Land	Kangar	HS(M) 2143, PT 1859, Mukim of Sena, District of Perlis, Location of Simpang Tiga, State of Perlis	Pos Malaysia Berhad	Tenanted to third party / Double Storey Shophouse	Leasehold 99 years expiring 02/10/2094 / Approximately 8 years	130 sq mt	^a 2,800 sq ft	185,500	

Note:

[1] Awaiting Transfer of the Property – Letter from Shakir Hussain Malik & Azlan (acting for Pos) to Radzi, Sheikh Ahmad, Peri & Saini dated 15/10/1996 sending 14A, PDS 15 & SPA for execution.

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
SABAH										
1	Alienated Land	Keningau	Town Lease 137502133, Lot 137502133, District of Keningau, Location of Keningau, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2072 / Approximately 27 years	7490 sq ft	≈ 24 96 sq ft	195,000	152,219.39
2	Alienated Land	Likas	Town Lease 017528433, Lot 017528433, District of Kota Kinabalu, Location of Likas Bay Rd., State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Leasehold 99 years expiring 31/12/2073 / Approximately 28 years	0.22 acres	≈ 2000 sq ft	160,000	124,897.96
3	Alienated Land	Inanam	Town Lease 017703294, Lot PT 017703294, Inanam, District of Kota Kinabalu, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2082 / Approximately 22 years	743.4 sq mt	≈ 24 96 sq ft	254,000	198,275.51
4	Alienated Land	Kota Kinabalu	Town Lease 017542746, Lot 017542746, Location of Kota Kinabalu Town, District of Kota Kinabalu, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Eleven Storey Building	Leasehold 99 years expiring 31/12/2074 / Approximately 17 1/2 years	6728.55 sq mt	≈ 145,083 sq ft	12,146,000 <i>Small Renovation 10,521.20</i>	9,481,316.33
5	Alienated Land	Kota Marudu	Town Lease 227500281, Lot 227500281, District of Pekan Kota Marudu, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2075 / Approximately 21 years	32600 sq ft	≈ 24 96 sq ft	266,000	207,642.86
6	Alienated Land	Kuala Penyu	CL 185312056, Lot 185312056, Location of Kuala Penyu Town, District of Kuala Penyu, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2070 / Approximately 30 years	557.4 sq mt	≈ 24 96 sq ft	109,000	85,086.73
7	Alienated Land	Menumbok	PT 187560121, Mukim of Menumbok, District of Kuala Penyu, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2075 / Approximately 21 years	744 sq mt	≈ 24 96 sq ft	139,000	108,505.10
8	Alienated Land	Kudat	TL 73050093, Kudat, District of Kudat, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2070 / Approximately 26 1/2 years	688.20 sq mt	≈ 3120 sq ft	192,000	149,877.55
9	Alienated Land	Kunak	Town Lease 247500358, Lot 247500358, Location of Kunak Town, District of Lahad Datu, State of Sabah	Ketua Pengarah Tanah Dan Galian	Post Office / Double Storey Building	Leasehold expiring 31/12/2069 / Approximately 30 years	0.45 acres (1822 sq mt)	≈ 24 96 sq ft	218,000	170,173.47
10	Alienated Land	Penampang	Country Lease 215313992, Lot 215313992, District of Penampang, Location of At Kasigui, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2070 / Approximately 27 years	7830 sq ft	≈ 24 96 sq ft	144,000	112,408.16
11	Alienated Land	Nabawan	Town Lease 157500019, Lot 157500019, District of Pensilangan, Location of Nabawan, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2075 / Approximately 24 years	14995 sq ft	≈ 24 96 sq ft	121,000	94,454.08
12	Alienated Land	Ranau	Ranau Town Lease 067500065, Lot 2146, Mukim of Ranau, District of Ranau, State of Sabah	Federal Land Commissioner	Post Office / Single Storey Building	Leasehold 99 years expiring 31/01/2066 / Approximately 34 years	0.89 acres	≈ 2100 sq ft	389,000	303,658.16
13	Alienated Land	Batu 1 1/2 Sandakan	Town Lease 077528226, Lot 077528226, District of Sandakan, Location B. 1 1/2 Jalan Utara, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Leasehold 99 years expiring 31/12/2072 / Approximately 15 years	2,400 sq ft	≈ 15 60 sq ft	89,000	69,474.49
14	Alienated Land	Sandakan	Town Lease 077530306, Lot 077530306, District of Sandakan, Location of Kg Galam, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Three Storey Building	Leasehold 99 years expiring 31/12/2076 / Approximately 23 years	30120 sq ft	≈ 1 6000 sq ft	1,349,000 <i>Renovation cost 495,929.21</i>	1,053,045.92
15	Alienated Land	Beluran	Country Lease 085312394, Lot 085312394, Beluran, District of Labuk/Sugut, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2071 / Approximately 30 years	1012.77 sq mt (0.25 ac)	≈ 24 96 sq ft	103,000	80,403.06
16	Alienated Land	Sipitang	Town Lease 197500280, Lot 197500280, District of Sipitang, Location of Sipitang Town, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2071 / Approximately 26 years	6210 sq ft	≈ 24 96 sq ft	109,000	85,086.73

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
SABAH (continued)										
17	Alienated Land	Tambunan	Country Lease 145310514, Lot 145310514, District of Tambunan, Location of Tambunan, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2073 / Approximately 29 years	0.52 acres	² 24 96 sq ft	206,000	160,806.12
18	Alienated Land	Tawau (Baru)	Town Lease 107525244, Lot 107525244, District of Tawau, Location of Sabindo, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2081 / Not available	3723.1 sq mt (0.92 acres)	Not available	1,666,000 <i>Part of building cost incurred by Pos Malaysia Berhad 131,506.79</i>	1,300,500.00
19	Alienated Land	Tamparuli	Town Lease 047600699, Lot 047600699, District of Tuaran, Location of Tamparuli, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2070 / Not available	6520 sq ft	² 24 96 sq ft	121,000	94,454.08
20	Alienated Land	Tanjung Aru	Town Lease 1783, Lot 14793, Mukim of Jesselton, District of Jesselton, State of Sabah	Federal Lands Commissioner	Post Office / Double Store Building	Leasehold 99 years expiring 12.12.2064 / Approximately 36 years	0.354 acres	² 24 96 sq ft	288,000	224,816.33
21	Alienated Land	Lahad Datu (Baru)	Town Lease 117504060, PT 117504060, Location of Lahad Datu, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Three Storey Building	Leasehold 99 years expiring 1.12.2075 / Not available	1669 sq mt (0.413 ac)		200,000	156,122.45
22	Alienated Land	Labuan (Lama)	Lot 207515786, Mukim of Labuan, District of WP Lahad, State of Sabah	Federal Lands Commissioner	Vacant Building / Single Storey Building	Not available	520.30 sq mt	Not available	657,000	512,862.24
23	Reserved Land	Lahad Datu (Lama)	Lahad Datu, State of Sabah	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Tenanted to third party / Single Storey Building	Not applicable / Not available	Not available	Not available	24,000	18,734.69
24	Registered Land	Financial Park	E008, Ground Floor Podium Level, Financial Park, Labuan, State of Sabah	Financial Park (Labuan) Sdn Bhd[1]	Post Office / One unit in Complex	Leasehold / Not available	329.26 sq ft	329.26 sq ft	230,482	0
25	Registered Land	Luyang	Lot 24, Block E, Damai Plaza, Phase III, State of Sabah	Sabah Economic Development Corporation[2]	Post Office and Letter Boxes and Tenanted to third party / Four Storey Shoplot	Leasehold expiring not available / Not available	171.0 sq mt	684 sq mt	900,000	680,400.00
26	Building	Lahad Datu	Town Lease 117504060, Lot 117504060, Location of Lahad Datu, District of Lahad Datu, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Three Storey Building	Leasehold 99 years expiring 31/12/2075	1669 sq mt		1,151,191.22	897,929.19
27	Building	Tawau	Town Lease 107525244, Lot 107525244, District of Tawau, Location of Sabindo, State of Sabah	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2081 / Not available	3723.1 sq mt (0.92 acres)	Not available	3,042,892.75	2,373,456.30

Note:

[1] Pos understands this to be the case but has no written confirmation thereof from Pesuruhjaya Tanah Persekutuan

[2] Strata Title has not been issued

SARAWAK

1	Alienated Land	Balingian	TRN. 03-LCLS-044-094-00242, Lot 242, Block 094, Third Division, District of Balingian Land, Location From Sungai Pulat To Tanjong Taroh, Balingian, State of Sarawak	The Federal Land Commissioner <i>Remarks</i> <i>Vide Alienation of Land No. 43/82</i>	Post Office / Double storey building	Leasehold 99 years expiring 31/12/2079 / Not available	4,249 sq mt	² 3200 sq ft	180,600	140,978.57
2	Alienated Land	Betong	Betong, District of Betong, State of Sarawak	The Federal Lands Commissioner	Post Office / Double Storey Building	Not available / Approximately 14 1/2 years	2670.85 sq mt (0.35 ekar)	² 3200 sq ft	232,200	181,258.16
3	Alienated Land	Bintangor	TRN. 06-LCLS-054-000-00229, Lot 229, Sixth Division, District of Binatang Town, Location of Court Road, Binatang, State of Sarawak	Federal Lands Commissioner <i>Endorsements</i> <i>Town Land vide Gazette Notification No. 703/4 of 04/06/1954 as recorded by K-024963/9999 dated 04/06/1954</i> <i>Remarks</i> <i>Carried from Lot 229 (Park IV) Binatang T.D. vide Survey Job No. 393/71 and Alienated of Land No. 5/1972</i>	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2070 / Approximately 29 years	0.1698 acres (687.20000 sq mt)	² 3200 sq ft	159,100	124,195.41

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
SARAWAK (continued)										
4	Alienated Land	Bintulu	Code No. 311/-/2158 Lot No. 2158, Bintulu Division, District of Bintulu Town, Location of Bintulu Sibiu Road, Bintulu, State of Sarawak	The Federal Lands Commissioner	Post Office / Double Storey Building	Leasehold 99 years expiring 12/09/2097 / Approximately 14 1/2 years	3746 sq mt	ª 1 6000 sq ft	1,634,000	1,275,520.41
5	Alienated Land	Kanowit	TRN. 03-LCLS-060-000-00122, Lot 122, District of Kanowit Town District, Location Behid Kanowit Bazaar, Kanowit, State of Sarawak	The Federal Lands Commissioner <i>Remarks</i> Vide Alienation of Land No. 770/85	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2083 / Approximately 15 years	604.50 sq mt	ª 3200 sq ft	143,190	111,775.87
6	Alienated Land	Kapit	TRN. 07-LCLS-069-000-00200, Lot 200, Seventh Division, District of Kapit Town, Location of Airport Road, Kapit, State of Sarawak	The Federal Lands Commissioner <i>Endorsements</i> Town Land vide Gazette Notification No. 711/3 of 04/06/1954 as recorded by K-004456/9999 dated 04/06/1954 <i>Remarks</i> Carried from Lot 200 Kapit T.D (Part IV) vide Survey Job No. 333/72 and Alienation of Land No. 2/74 (Kapit)	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2071 / Approximately 29 years	6660 sq ft (618.7 sq mt)	ª 2535 sq ft	167,700	130,908.67
7	Alienated Land	Tanjung Kidurong	Code No. 323/26/423 Lot 423, Block 26, Bintulu Division, District of Kemena Land, Location of Jalan Kidurong, Bintulu, State of Sarawak	Federal Lands Commissioner	Post Office / Double Storey Building	Leasehold 99 years expiring 17/12/2090 / Approximately 13 years	1058 sq mt	ª 3200 sq ft	344,000	268,530.61
8	Alienated Land	Kenyaling Park	TRN. 01-LCLS-012-064-05687, Lot 5687 Section 64, First Division, District of Kuching Town Land, Location of Simpang Tiga, Tabuan, Kuching, State of Sarawak	Federal Lands Commissioner <i>Remarks</i> Town Land Grade I vide G.N. No. Swk. L.N. 40 of 26/06/1993 Carried from Lot 5687 (Pt. IV) vide Svy. Job No. 883/75 & Ref. 552/4-20/13	Post Office / Single Storey Building	Leasehold 99 years expiring 15/02/2075 / Approximately 26 years	1.086 acres (4,395 sq mt)	ª 3215 sq ft	1,057,800 633,121.40 Renovation cost	825,731.63
9	Alienated Land	Kuching Mail Processing Centre	TRN. 01-LCLS-012-066-01020, Lot 1020 Section 66, Frst Division, District of Kuching Town Land, Location of Pending, Kuching, State of Sarawak	Federal Lands Commissioner <i>Remarks</i> Town Land Gaz. Notif. No. 1294 dated 9.10.1953 Carried from Lot 1020 (Part IV) vide Svy. Job No. 754/74 & Ref. 537/4-20/13	Mail Processing Centre / Double Storey Building	Leasehold 99 years expiring 12/11/2074 / Not available	1,899 acres (7,685 sq mt)	63,463 sq ft	3,276,600 Consultant 1,968,715.19 819,451.50	2,557,754.08
10	Alienated Land	Limbang	TRN. 05-LCLS-006-000-00934, Lot 934, Fifth Division, District of Limbang Town, Location of Buangsiol Road, Limbang, State of Sarawak	Federal Lands Commissioner <i>Endorsements</i> Town Land vide Gazette Notification No. SWK.L.N.134(i) dated 08/10/1965 as recorded by K-021499/9999 dated 08/10/1965 <i>Remarks</i> Ref. Dossier No. 49/1974	Post Office / Double Storey Building	Leasehold 99 years expiring 25/01/2077 / Approximately 23 years	0.720 acres (2,914 sq mt)	ª 7200 sq ft	1,212,600	946,570.41
11	Alienated Land	Matu	TRN. 06-LCLS-056-000-00029, Lot 29, Third Division, District of Matu Town, Location of Matu Bazaar, Matu, State of Sarawak	Federal Land Commissioner <i>Endorsements</i> Town Land vide Gazette Notification No. 12.46 of 22/10/1954 as recorded by K-015135/9999 dated 22/10/1954 <i>Remarks</i> Carried from Lot 29 (Part IV) Matu T.D. vide Survey Job No. 11/70 and Alienated of Land No. 88/70	Post Office / Single Storey Building	Leasehold 99 years expiring 31/12/2065 / Approximately 31 years	0.0782 acres (316.5 sq mt)	ª 6 88.1 sq ft	18,060	14,097.86
12	Alienated Land	Ladang Tiga Niah	TRN. 04-LCLS-028-011-00009, Lot 9 Block 11, Miri Division, District of Niah Land, Location of Ladang Tiga Miri / Bintulu Road, State of Sarawak	Federal Lands Commissioner	Vacant Building / Double Storey Building	Leasehold 99 years expiring 31/12/2080 / Not available	1623 sq mt	ª 3200 sq ft	170,280	132,922.65
13	Alienated Land	Lutong	TRN. 04-LCLS-001-001-00008, Lot 8 Block 1, Fourth Division, District of Miri Concession Land, Location of At the Junction of Jalan Pasar and jalan Sekolah, Lutong, Miri, State of Sarawak	Federal Lands Commissioner	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2073 / Approximately 29 1/2 years	8440 sq ft (784.1 sq mt)	ª 3200 sq ft	161,680	126,209.39

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
SARAWAK (continued)										
14	Alienated Land	Miri	TRN. 04-LCLS-001-009-00144, Lot 144 Block 9, Fourth Division, District of Miri Concession Land, Location of Sylvia Road, Miri, State of Sarawak	Federal Lands Commissioner	Post Office / Single Storey Building	Leasehold 99 years 31/12/2072 / Approximately 27 years	0.747 acres (3,023 sq mt)	^a 6828 sq ft	576,200 <i>315,043.71 Renovation</i>	449,788.78
15	Alienated Land	Mukah	TRN. 03-LCLS-041-052-00691, Lot 691, Block 52, District of Mukah Land, Location of Oya Road, Mukah, State of Sarawak	Federal Land Commissioner <i>Remarks</i> Vide Alienation of Land No. 78/83	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2078 / Approximately 21 years	1,885 sq mt	^a 3200 sq ft	159,100	124,195.41
16	Alienated Land	Sarikei	TRN. 06-LCLS-012-036-00780, Lot 780 Block 36, Sixth Division, District of Sarikei Land, Location of Barrack Road, Sarikei, State of Sarawak	Federal Land Commissioner <i>Endorsements</i> Town Land vide G. N. No. 1210 of 08/10/1954 as recorded by K-029611/9999 dated 08/10/1954 <i>Remarks</i> Carried from Lot 780 (Part IV) Block 36 Sarikei Land District vide Survey Job No. 136/76 and Alienation of Land No. 29/79	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2075 / Approximately 21 years	0.605 acres (2,448 sq mt)	^a 7200 sq ft	1,109,400	866,011.22
17	Alienated Land	Simunjan	Code No. 521/-76, Lot 76, First Division, District of Simunjan Town, Location of Simunjan Bazaar, Simunjan, State of Sarawak	Federal Land Commissioner	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2072 / Not available	0.30 acres (1,214 sq mt)	^a 3200 sq ft	97,180	75,859.90
18	Alienated Land	Song	TRN. 07-LCLS-070-000-00169, Lot 00169, District of Song Town, Location of Behind Song Bazaar, Song, State of Sarawak	Federal Lands Commissioner <i>Endorsements</i> Town Land vide G. N. No. 711/2 of 04/06/1954 as recorded by K-004030/9999 dated 04/06/1954 <i>Remarks</i> Carried from Lot 169 Song T.D 9Pt IV) vide Alienation of Land No. 2/1989	Post Office / Double Storey Building	Leasehold 99 years expiring 27/09/2088 / Approximately 13 years	1282 sq mt	3200 sq ft	101,284	79,485.06
19	Alienated Land	Sri Aman	TRN. 02-LCLS-024-003-00642, Lot 642, Block 3, District of Simanggang Town, Location of Hospital Road, Sri Aman, State of Sarawak	The Federal Land Commissioner <i>Endorsements</i> Town Land vide Gazette Notification No. 251 of 16/02/1950 as recorded by K-008212/9999 dated 16/02/1950	Post Office / Double Storey Building	Leasehold 99 years expiring 10/01/2081 / Approximately 20 years	2,051 sq mt (0.507 ac)	^a 7200 sq ft	498,800	389,369.39
20	Alienated Land	Engkellii	TRN. 02-LCGAS-028-000-00297, Lot 297, District of Engkellii Town, Location of Belakang Pasar Engkellii, Engkellii, State of Sarawak	The Federal Lands Commissioner <i>Endorsements</i> Town Land vide G. N. No. 516 of 01/05/1951 as recorded by K-002759/9999 dated 01/05/1951 <i>Remarks</i> Carried from part of Lot 224 Engkellii T.D. vide S.J. No. 179/1981 & Instrument No. L.224/1986	Post Office / Double Storey Shop Lot	Freehold / Not available	120.80 sq mt	204.93 sq ft	103,200	80,559.18
21	Alienated Land	Kuching	TRN. 1-LCLS-12-29-63, Lot 63 Section 29, Kuching Division, District of Kuching Town Land, Location of Jalan Tun Haji Openg, Kuching, State of Sarawak	Federal Lands Commissioner <i>Endorsements</i> Land declared to be a Development Area vide Gazette Notification No. Sivk. L.N. 78 of 17.12.1987 in accordance with Section 11 (1) of the Land Custody and Development Authority Ordinance 1981 as recorded by K-000100/1111 dated 17/12/1987 <i>Remarks</i> Carried from Lot 63 Section 29 vide Siv. Jor. 653/83, L&S. 80 No. 83/88 & Ref. 39/Doss. 60/78. Town Land vide Gaz. Notif. No. 1294 dated 9.10.1953	General Post Office / Double Storey Building	Leasehold 99 years expiring 21/10/2075 / Approximately 71 years	846.7 sq mt	^a 31,798 sq ft	1,854,160	1,447,380.00

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
SARAWAK (continued)										
22	Alienated Land	Kuching	TRN. 01-LCLS-012-029-00064, Lot 64 Section 29, First Division, District of Kuching Town Land, Location of Jalan Tun Haji Openg, Kuching, State of Sarawak	Federal Lands Commissioner <u>Remarks</u> Town Land vide Gaz. Notif. No. 1294 dated 9.10.1953 dated 9.10.1953. Vide Ref: 533/11-11/3 & 455/4-20/13		Leasehold 99 years expiring 21/08/2072 / Approximately 71 years	3939 sq ft (365.9 sq mt)			
23	Alienated Land	Kuching	TRN. 1-LCLS-12-29-129, Lot 129 Section 29, Kuching Division, District of Kuching Town Land, Location of Jalan Tun Haji Openg, Kuching, State of Sarawak	Federal Lands Commissioner <u>Endorsements</u> Land declared to be a Development Area vide Gazette Notification No. Swk L.N. 78 of 17.12.1987 in accordance with Section 11(1) of the Land Custody and Development Authority Ordinance, 1981 as recorded by A-000003/1111 dated 17/12/1987 <u>Remarks</u> Carried from Lot 129 Section 29 vide Svy. Job. 653/83, L&S. 80 No. 84/88 & Ref. 39/Doss. 60/78. Town Land vide Gaz. Notif. No. 1294 dated 9.10.1953		Leasehold 99 years expiring 21/10/2075 / Approximately 71 years	231.9 sq mt			
24	Alienated Land	Kuching	TRN. 1-LCLS-12-29-155, Lot 155 Section 29, Kuching Division, District of Kuching Town Land, Location of Jalan Tun haji Openg, Kuching, State of Sarawak	Federal Lands Commissioner <u>Endorsements</u> Land declared to be a Development Area vide Gazette Notification No. Swk. L.N. 78 of 17.12.1987 in accordance with Section 11(1) of the Land Custody and Development Authority Ordinance, 1981 as recorded by A-000003/1111 dated 17/12/1987 <u>Remarks</u> Carried from Lot 155 (Part IV) Section 29 vide Svy. Job No. 102/85, L&S. 80 No. 85/88 & Ref. 39/Doss. 60/78. Town Land vide Gaz. Notif. No. 1294 dated 9.10.1953.		Leasehold 99 years expiring 21/10/2075 / Approximately 71 years	618 sq mt			
25	Reserved Land	PPB Kuching	TRN. 01-SLF-012-029-00154, Lot 154, Section 29, District of Kuching Town Land, Location of Jalan Tun Haji Openg, Kuching, State of Sarawak	The State <u>Remarks</u> Town Land vide Gaz. Notif. No. 1294 dated 9.10.1953 Government Reserve vide Gaz. Notif. No. 1238 of 16.10.1937		Not Available / Approximately 71 years	Not Available	Not available		
26	Reserved Land	Sibu	TRN. 03-SLF-049-000-00519, Lot 519, District of Sibul Town, Location of Kampong Nyabor Road, Sibu, State of Sarawak	The State <u>Endorsements</u> Government Reserve vide G.N. No. 270 dated 24.12.1961 as recorded by K-007301/9999 dated 24/02/1961 <u>Remarks</u> Req. No. 65/60	Post Office / Single Storey Building	Freehold / Not available	2,086.60 sq mt	Not available	989,000 215,601.89 Renovation	772,025.51
27	Building	Bintulu	Code No. 311/-/2158, Lot No. 2158, Bintulu Division, District of Bintulu Town, Location of Bintulu Sibul Road, Bintulu, State of Sarawak	The Federal Lands Commissioner	Post Office / Double Storey Building	Leasehold 99 years expiring 12/09/2097 / Approximately 14 1/2 years	3746 sq mt	16,000 sq ft	757,734.87	636,497.27
28	Building	Tg. Kedurung	Code No. 323/26/423, Lot 423, Block 26, Bintulu Division, District of Kemena Land, Location of Jalan Kidurung Bintulu, State of Sarawak	Federal Lands Commissioner	Post Office / Double Storey Building	Leasehold 99 years expiring 17/12/2090 / Approximately 13 years	1058 sq mt	3200 sq ft	230,943.73	189,373.90
29	Building	Kanowit	TRN. 03-LCLS-060-000-00122, Lot 122, District of Kanowit Town District, Location Behind Kanowit Bazaar, Kanowit, State of Sarawak	The Federal Lands Commissioner	Post Office / Double Storey Building	Leasehold 99 years expiring 31/12/2083 / Approximately 15 years	604.50 sq mt	3200 sq ft	257,156.05	216,011.09

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
SELANGOR										
1	Alienated Land	Batu Caves	HS(M) 7327, PT 87 Sek 6, Tempat pekan Batu Caves, Mukim of Batu Caves, District of Gombak, State of Selangor	Pesuruhjaya Tanah Persekutuan	Post Office / Four storey shop house	Freehold / Approximately 17 years	1,600 sq ft	≈ 6 165 sq ft	282,000 <i>Renovation cost incurred by Pos Malaysia 105,120.11</i>	220,132.65
2	Alienated Land	Beranang	HS(D) 6774, PT 50, Pekan Beranang, District of Hulu Langat, State of Selangor	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 24 years	0.194 acres	≈ 3250 sq ft	94,000	73,377.55
3	Alienated Land	Kelang	HS(D) 10577, PT 101, Sek 7, Bandar Kelang, District of Kelang, State of Selangor	Pesuruhjaya Tanah Persekutuan <i>Others endorsement</i> <i>Leased by Pesuruhjaya Tanah Persekutuan to Lembaga Elektrik Negara for 30 years from 01/01/1982 to 31/12/2012 vide Presn No. 3076/82, Jilid No. 1, Folio No. 24 dated 17/08/1982</i>	Post Office / Two storey building	Freehold / Approximately 24 years	21,000 sq ft	≈ 12,800 sq ft	719,500 <i>Renovation cost incurred by Pos Malaysia Berhad 384,729.79</i>	561,650.51
4	Alienated Land	Pelabuhan Kelang	AA 5.65, Port Swettherham, Lot 21 Sek.16, Mukim of Kelang, District of Klang, Location of Jalan Watson, State of Selangor1	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Freehold / Approximately 40 years	0a 1r 23p	≈ 6 773 sq ft	388,000 <i>Cost incurred by Pos Malaysia Berhad 60,700 141,000</i>	302,877.55
5	Alienated Land	Kapar	Geran 14513, Lot 40 Sek 4, Village of Kapar, District of Klang, State of Selangor	Federal Lands Commissioner, Federation of at Malaysia	Post Office / Single storey building	Freehold / Not available	8,012 sq ft	≈ 23 76 sq ft	141,000	110,066.33
6	Alienated Land	Kelang Utara	Geran 15560, Lot 3 Sec 32, Bandar Klang, District of Klang, State of Selangor	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 35 years	10,476 sq ft	≈ 3250 sq ft	315,500 <i>Renovation cost incurred by Pos Malaysia Berhad 225,612.12</i>	246,283.16
7	Alienated Land	Taman Goodwood	HS(D) 29636, PT 15 797 (Lot 19363), Mukim of Klang, District of Klang, State of Selangor	Pesuruhjaya Tanah Persekutuan	Vacant Land	Freehold / Not applicable	2111 sq mt (22,723 sq mt)	Not applicable	367,000	286,484.69
8	Alienated Land	Jenjarom	HS(D) 895, PT 63 Sek 1, Mukim Village of Jenjarom, District of Kuala Langat, State of Selangor	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 28 years	13,819 sq ft	≈ 3250 sq ft	211,500	165,099.49
9	Alienated Land	Telok Panglima Garang	HS(D) 2614, PT 1 (Lot 36 Sek 3), Pekan Telok Panglima Garang, District of Kuala Langat, State of Selangor2	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 20 years	29,267 sq ft (2719 sq ft)	≈ 3250 sq ft	247,000	192,811.22
10	Alienated Land	Jalan Semangat	OT(R) 2229, PJ 69/65, Bandar Petaling Jaya, District of Kuala Lumpur, State of Selangor	Pesuruhjaya Tanah Persekutuan	Post Office / Three storey shoplot	Freehold (Grant in perpetuity) / Approximately 34 years	2,400 sq ft	≈ 4 800 sq ft	400,000	312,244.90
11	Alienated Land	Seri Kembangan	HS(D) 22863, PT 1 090, Mukim of Petaling, District of Petaling, State of Selangor	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 27 years	14,390 sq ft	≈ 3250 sq ft	211,500 <i>Renovation Cost incurred by Pos Malaysia Berhad 102,149</i>	165,099.49
12	Alienated Land	Damansara Jaya	HS(D) 982, PT 9035, Mukim of Sungai Buloh, District of Petaling, State of Selangor	Pesuruhjaya Tanah Persekutuan	Post Office / Four storey shop lot	Freehold / Approximately 15 years	1,950 sq ft (181.155 sq mt)	≈ 7 800 sq ft	352,500	275,165.82
13	Alienated Land	Jalan Othman	Geran 18388, Lot 20 Seksyen 22, Bandar Petaling Jaya, District of Kuala Lumpur, State of Selangor	Federal Lands Commissioner	Post Office / Double storey shop lot	Freehold / Approximately 42 years	1,871 sq ft	≈ 1733 sq ft	141,000	110,066.33
14	Alienated Land	Kampong Tunku	HS(D) 5262, PT 230, Mukim of Damansara, District of Klang, State of Selangor	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey shop lot and tenanted to third party	Freehold / Approximately 28 years	1r 37p	≈ 3250 sq ft	705,500	550,721.94

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
SELANGOR (continued)										
15	Alienated Land	Seksyen 20	HS(D) 16509, PT 1958, Mukim of Sungai Buloh, District of Petaling, State of Selangor	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 27 years	838 sq mt (9020 sq ft)	^a 3250 sq ft	305,500	238,477.04
16	Alienated Land	Shah Alam Main Post Office	HS(D) 21212, PT 1, Bandar Shah Alam, District of Petaling, State of Selangor	Pesuruhjaya Tanah Persekutuan	General Post Office / Three storey building	Freehold / Approximately 11 years	129,236 sq ft (12,006 sq mt)	^a 105,200 sq ft	4,291,500 <i>Renovation Cost incurred by Pos Malaysia Berhad 397,675.53</i>	3,349,997.45
17	Alienated Land	Kelana Jaya	HS(D) 78422, PT 4051, Mukim of Damansara, District of Petaling, State of Selangor	Perbadanan Kemajuan Negeri Selangor	Post Office / Double storey building	Freehold / Approximately 9 years	8215 sq ft	^a 1 6000 sq ft	2,638,000 <i>Renovation Cost incurred by Pos Malaysia Berhad 2,996,721.41</i>	2,059,255.10
18	Alienated Land	Jalan Sultan	Geran 19551, Lot 2, Seksyen 26, Bandar of Petaling Jaya, District of Kuala Lumpur, State of Selangor	Federal Lands Commissioner, Federation of Malaya <i>Others endorsement</i> <i>Part of the Land has been leased by Pesuruhjaya Tanah Persekutuan to Lembaga Elektrik Negara from 01/01/1976 to 30/09/2006 vide Oresn No. 1684/77, Jilid No. 1, Folio No. 7 dated 25/02/1977</i> <i>Part of the Land has been leased by Pesuruhjaya Tanah Persekutuan to Lembaga Elektrik Negara for 30 years from 01/08/1975 to 31/07/2005 vide Presn No. 1685/77, Jilid No. 1, Folio No. 8 dated 25/02/1977</i> <i>Part of the Land has been leased by Pesuruhjaya Tanah Persekutuan to Lembaga Elektrik Negara for 30 years from 01/02/1978 to 31/01/2008 vide Presn No. 6022/78, Jilid No. 1, Folio No. 18 dated 20/05/1978</i> <i>Part of the Land has been leased by Pesuruhjaya Tanah Persekutuan to KUB Holdings Bhd for 25 years from 01/03/1997 to 28/02/2022 vide Presn No. 16282/97, Jilid No. 1, Folio No. 17 dated 10/04/1997</i>	Depot Mail / Single storey building	Freehold / Not available	1,038,971 sq ft (2640.56 sq mt)	^a 19,344 sq ft	1,152,000 <i>Renovation Cost incurred by Pos Malaysia Berhad 28,922.35</i>	899,265.31
19	Alienated Land	Sungai Buloh	QT(R) 192, Lot 27, Pekan Sg Buloh, District of Kuala Lumpur, Location of Sungai Buluh, State of Selangor	Pesuruhjaya Tanah Persekutuan	Depot Mail / Single storey building	Freehold / Approximately 36 years	0.35 acres 1416.4 sq mt	^a 2,376 sq ft	176,500	137,778.06
20	Alienated Land	Sungai Ayer Tawar	HS(D) 374, PT 476, Pekan Sungai Ayer Tawar, District of Sabak Bernam, State of Selangor	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 19 years	27,000 sq ft (2,484 sq mt)	^a 3250 sq ft	129,500	101,089.29
21	Alienated Land	Sungei Besar	Lot 424, HS(M) 5023, Lot 9784, Mukim of Pancang Bedena, District of Sabak Bernam, Location of Kampong Sungai Besar, State of Selangor	Not available	Post Office / Single storey building	Freehold / Approximately 39 years	1363.72 sq mt 14,875 sq ft	^a 9000 sq ft	184,000	143,632.65
22	Alienated Land	Dengkil	HS(D) 682, PT 95, Mukim of Dengkil, District of Sepang, State of Selangor	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 20 years	17,000 sq ft	^a 3250 sq ft	166,500	129,971.94
23	Alienated Land	Pos Training Institution	HS(D) 1417, PT 4598, Mukim of Dengkil, District of Sepang, State of Selangor	Perbadanan Kemajuan Negeri Selangor <i>Other endorsement</i> <i>Pentadbir Tanah Sepang has forwarded a Notice 6A under Section 97 and 98 of National Land Code to Perbadanan Kemajuan Negeri Selangor vide Presn No. 7680/99, Jilid No. 1, Folio No. 62 dated 31/03/1999</i>	Training Centre / Hostel and Complex	Leasehold 99 years expiring 04/03/2091 / Not available	3,8450 ha (9,5012 acres)	^a 9,169.30 sq mt	4,868,000 <i>Cost incurred by Pos Malaysia Berhad 64,550</i>	3,800,020.41

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
SELANGOR (continued)										
24	Alienated Land	Bandar Baru Bangi	Lot 30001 Mukim of Dengkil, District of Sepang, State of Selangor	Perbadanan Kemajuan Negeri Selangor	Post Office / Double storey building	Not available	2,634.45 sq mt	^a 4752 sq ft	353,000	275,556.12
25	Alienated Land	Sungei Pelek	Lot 769, Mukim of Sepang, District of Sepang, State of Selangor	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not available / Approximately 24 years	2229.6 sq mt (24,000 sq ft)	^a 3250 sq ft	246,500	192,420.92
26	Alienated Land	Batu 9, Cheras	HS(D) 1073, PT 116, Mukim of Cheras, District of Ulu Langat, State of Selangor	Pesuruhjaya Tanah Persekutuan	↑ Post Office / Double storey building	Freehold / Approximately 24 years	1601 sq ft	↑ ^a 3250 sq ft	↑ 111,500	↑ 87,038.27
27	Alienated Land	Batu 9, Cheras	HS(D) 1074, PT 117, Mukim of Cheras, District of Ulu Langat, State of Selangor	Pesuruhjaya Tanah Persekutuan	↓ Post Office / Double storey building	Freehold / Approximately 24 years	1600 sq ft	↓ ^a 3250 sq ft	↓ 111,500	↓ 87,038.27
28	Alienated Land	Semenyih	HS(D) 13675, PT 781, Bandar Semenyih, District of Ulu Langat, State of Selangor	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 13 years	0.408732 ha (1.0100 acres)	^a 3250 sq ft	346,500	270,482.14
29	Alienated Land	Batu Arang	HS(D) 116, PT 21, Mukim of Rawang, District of Gombak, State of Selangor	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Freehold / Approximately 33 years	1a 0r 26p	^a 2858 sq ft	69,500	54,252.55
30	Alienated Land	Rasa	Geran 16190, Lot 16 Sek 10, Pekan Rasa, District of Ulu Selangor, State of Selangor	Federal Land Commissioner, Federation of Malaya	Post Office / Double storey building	Freehold / Approximately 38 years	9,082 sq ft	^a 3250 sq ft	101,000	78,841.84
31	Reserved Land	Ulu Langat	Lot 10 – 13, Mukim of Ulu Langat, District of Ulu Langat, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Not available / Not available	32.32p	^a 3220 sq ft	96,500	75,329.08
32	Reserved Land	Rawang	WK 174/3/5/58, Lot 41, Mukim of Rawang, District of Gombak, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable	0r 24.02p	^a 3250 sq ft	223,500 <i>Renovation cost incurred by Pos Malaysia Berhad 34,470</i>	174,466.84
33	Reserved Land	Ampang	Mukim of Ampang, District of Hulu Langat, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Building, has been demolished and tenanted to third party / Not available	Not applicable / Prewar	2r 35p	Not available	176,500	137,778.06
34	Reserved Land	Batang Kali	Lot 2591, Mukim of Batang Kali, District of Hulu Selangor, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	↑ Post Office / Single storey building	Not applicable / Prewar	↑ 0a 0r 16.05p	↑ ^a 1 886 sq ft	↑ 54,000	↑ 42,153.06
35	Reserved Land	Ulu Yam	Lot 2876, Mukim of Ulu Yam, District of Hulu Selangor, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	↓ Post Office / Single storey building	Not applicable / Prewar	↓ 0a 0r 16.05p	↓ ^a 1 886 sq ft	↓ 54,000	↓ 42,153.06
36	Reserved Land	Pandamaran	Mukim of Kelang, District of Kelang, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Building / Single storey building	Not applicable / Prewar	1579.35 sq mt	Not available	270,500	211,155.61
37	Reserved Land	Banting	Portion A, Bandar Banting, District of Kuala Langat, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Not applicable / Prewar	0a 0r 36.2p	^a 3,460 sq ft	129,500	101,089.29
38	Reserved Land	Tanjong Sepat	GN 419/52, Lot 1866, Mukim of Batu, District of Kuala Langat, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Not applicable / Prewar	1r 00.1p	^a 3,600 sq ft	164,500	128,410.71
39	Reserved Land	Batang Berjuntai	Lot 229/B, Mukim of Batang Berjuntai, District of Kuala Selangor, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Not applicable / Prewar	2r 00p	^a 4,300 sq ft	163,000	127,239.80
40	Reserved Land	Bukit Rotan	Lot 6 Sek 2, Mukim of Kuala Selangor (Sek 2), District of Kuala Selangor, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Not applicable / Prewar	1066.80 sq mt	^a 1,200 sq ft	58,000	45,275.51

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
SELANGOR (continued)										
41	Reserved Land	Jeram	Lot 16, Mukim of Jeram, District of Kuala Selangor, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Building / Single storey building	Not applicable / Not available	0a 0r 32.45p	ª 3,300 sq ft	58,000	45,275.51
42	Reserved Land	Kuala Selangor	Mukim of Kuala Selangor, District of Kuala Selangor, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Not applicable / Prewar	929.03 sq mt	ª 26 88 sq ft	105,000	81,964.29
43	Reserved Land	Sekinchan	Lot 180, Mukim of Tanjung Karang, District of Kuala Selangor, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Not applicable	0r 36p	ª 3,500 sq ft	129,500	101,089.29
44	Reserved Land	Tanjong Karang	Lot 13, Mukim of Tg Karang, District of Kuala Selangor, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Approximately 7 years	39.65p	ª 2,500 sq ft	115,500	90,160.71
45	Reserved Land	Batu 12, Puchong	Portion B, Mukim of Petaling, District of Petaling, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant Building / Double Storey Building	Not applicable / Not available	1r 18p	ª 3,250 sq ft	206,500	161,196.43
46	Reserved Land	Sabak Bernam	Mukim of Sabak, District of Sabak Bernam, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Approximately 10 years	752.51 sq mt	ª 4752 sq ft	80,000	62,448.98
47	Reserved Land	Sepang	Lot 7, Mukim of Sepang, District of Sepang, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	↑	↑	↑	↑	↑	↑
48	Reserved Land	Sepang	Lot 8, Mukim of Sepang, District of Sepang, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single storey building	Not applicable / Prewar	1214.50 sq mt (1r 08p)	ª 5 085 sq ft	27,000	21,076.53
49	Reserved Land	Sepang	Lot 9, Mukim of Sepang, District of Sepang, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	↓	↓	↓	↓	↓	↓
50	Reserved Land	Kajang	Lot 11, Bandar Kajang, District of Ulu Langat, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Prewar	1r 15.5p	ª 7,600 sq ft	189,500 <i>Renovation Cost incurred by Pos Malaysia Berhad 297,806.58</i>	147,926.02
51	Reserved Land	Kuala Kubu Bharu	Pekan Kuala Kubu Bharu, District of Ulu Selangor, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double storey building	Not applicable / Not available	1r 20p	ª 4,676 sq ft	164,500	128,410.71
52	Reserved Land	Serendah	Mukim of Serendah, District of Ulu Selangor, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office and Quarters / Single storey building	Not applicable / Not available	1r 37p	ª 4 900 sq ft	90,500	70,645.41
53		Mail and Courier Complex	Mukim of Sepang, District of Sepang, State of Selangor	Malaysia Airports (Sepang) Sdn. Bhd.	Mail and Courier Complex	Concession	9.1995 acres	ª 201,600 sq ft	0 <i>Building Cost incurred by Pos Malaysia Berhad including consultant 32,768,290.23</i>	0
54	Registered Land	Taman Keramat	No. 1A, Block 1, Kedai Rumah Pangsa 4 Tingkat, Pusat Bandar Iaman Keramat, Mukim of Ulu Kelang, District of Gombak, State of Selangor	Perbadanan Kemajuan Negeri Selangor[1]	↑	↑	550 sq ft	ª 550 sq ft	126,000	92,988.00
55	Registered Land	Taman Keramat	No. 2A, Block 1, Kedai Rumah Pangsa 4 Tingkat, Pusat Bandar Taman Keramat, Mukim of Ulu Kelang, District of Gombak, State of Selangor	↓	↓	↓	550 sq ft	ª 550 sq ft	↓	↓

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
SELANGOR (continued)										
56	Registered Land	Bangi	HS(D) 52880, PT 41029, Bandar Baru Bangi, District of Hulu Langat, State of Selangor	Pos Malaysia Berhad 3[2]	Mail Centre / Warehouse with attached Office (2 Units)	Leasehold 99 years expiring 19/08/2098 / Approximately 3 years	6267 sq mt (1.5486 acres)	22,000 sq ft	2,800,000	6,785,761.37
57	Registered Land	Bangi	HS(D) 52881, PT 41030, Bandar Baru Bangi, District of Hulu Langat, State of Selangor	Pos Malaysia Berhad [4]		Leasehold 99 years expiring 19/08/2098 / Approximately 3 years	4206 sq mt (1.0393 acres)	22,000 sq ft	2,400,000	
58	Registered Land	Westport	Lot 6, Sek 5, Mukim of Kelang, District of Klang, State of Selangor	Central Spectrum (M) Sdn Bhd[5]	Vacant Land	Leasehold 99 years / Not applicable	5.08 acres	Not applicable	4,425,696	4,450,295.90
59	Registered Land	Bukit Raja	HS(D) 56783, PT 27615, Mukim of Kapar, District of Klang, State of Selangor	Pos Malaysia Berhad	Mail Centre and Office / Warehouse with attached three storey office	Freehold / Approximately 6 years	8809 sq mt	~ 76,301 sq ft	10,300,000	16,092,520.40
60	Registered Land	Jeram	HS(D) 1065, PT 48 Sek 1, Pekan Kuala Sungai Buloh, District of Kuala Selangor, State of Selangor	Majlis Daerah Kuala Selangor[6]	Post Office / Double Storey Shophouse	Leasehold 60 years expiring 26/12/2049 / 5 1/2 years	175.35 sq mt	37735 sq ft	280,000	240,800.00
61	Registered Land	Seksyen 16, Shah Alam	HS(D) 974, No. 1, Jalan Medan Kecil (16/3A) Seksyen 16, Bandar Shah Alam, District of Petaling, State of Selangor	Perbadanan Kemajuan Negeri Selangor[7]	Post Office / Double Storey Shophouse	Leasehold 99 years expiring 16/08/2076 / Not available	2402 sq ft	3285 sq ft	187,154	145,723.20
62	Registered Land	Salak Tinggi	Geran 25659, Lot 11459, Mukim of Kajang, District of Ulu Langat, State of Selangor	Pos Malaysia Berhad		Freehold / Not applicable	2.70386 ha (6.6814 acres)	Not applicable		
63	Registered Land	Salak Tinggi	Geran 25660, Lot 11460, Mukim of Kajang, District of Ulu Langat, State of Selangor	Pos Malaysia Berhad	Vacant Land	Freehold / Not applicable	2.10108 ha (5.1919 acres)	Not applicable	1,588,654.65	1,588,654.65
64	Registered Land	Salak Tinggi	Geran 25661, Lot 11461, Mukim of Kajang, District of Ulu Langat, State of Selangor	Pos Malaysia Berhad		Freehold / Not applicable	2.45954 ha (6.0776 acres)	Not applicable		
65	Registered Land	Rawang	No. 20, Jalan Perusahaan Tiga, Batu 20, Rawang, State of Selangor	Perbadanan Kemajuan Negeri Selangor	Delivery depot / Semi Detached factory	Not applicable / Approximately 3 years	1477 sq ft	8000 sq ft	984,600	950,700.48
66	Registered Land	Bangi	No. 2, Jalan P/9A, Kawasan Perusahaan Seksyen 13, Bandar Baru Bangi, State of Selangor	Perbadanan Kemajuan Negeri Selangor[8]		Leasehold 99 years / Approximately 9 years	1301 sq mt	432 sq mt	795,000	2,187,825.47
67	Registered Land	Bangi	No. 4, Jalan P/9A, Kawasan Perusahaan Seksyen 13, Bandar Baru Bangi, State of Selangor	Perbadanan Kemajuan Negeri Selangor[9]	Data Pos / Semi detached 1 1/2 storey factory	Leasehold 99 years / Approximately 9 years	1015 sq mt	432 sq mt	690,000	
68	Registered Land	Banting	H.S. (D)952, PT LO 4 Sek 1, Pekan Telok Datok, District of Kuala Langat, State of Selangor	RISDA	Delivery Depot / Double storey detached building	Leasehold 99 years expiring 19.2.2074 / Approximately 22 years	10,000 sq ft	6,400 sq ft	531,000	
69	Registered Land	Sek 17	No. 84 Tingkat Bawah, Block K, Jln 17/1A, Sek 17, 46000 Petaling Jaya	Perbadanan Kemajuan Negeri Selangor	Post Office/ Rumah Pangsa EmpatTingkat	Leasehold 99 years / Not available	860 sq ft		93,500	
70	Registered Land	Sek 17	No. 86 Tingkat Bawah, Block K, Jln 17/1A, Sek 17, 46000 Petaling Jaya	Perbadanan Kemajuan Negeri Selangor	Post Office/ Rumah Pangsa EmpatTingkat	Leasehold 99 years / Not available	860 sq ft		93,500	
71	Building	Sabak Bernam	Mukim of Sabak, District of Sabak Bernam, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office/ Double storey building	Not Applicable / Approximately 10 years	752.51 sq. mt	4752 sq ft	465,521.70	381,727.83
72	Building	Kelana Jaya	HS(D) 78422, PT 4051, Mukim of Damansara, District of Petaling, State of Selangor	Perbadanan Kemajuan Negeri Selangor	Post Office/ Double storey building	Freehold / Approximately 9 years	8215 sq ft	16000 sq ft	2,627,307.13	2,049,299.58

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
SELANGOR (continued)										
73	Building	Puchong	Portion B, Mukim of Petaling, District of Petaling, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Vacant / Double storey building	Not applicable / Not available	1r 18p	3,250 sq ft	366,154.12	300,246.40
74	Building	Tanjung Karang	Lot 13, Mukim of Tg. Karang, District of Kuala Selangor, State of Selangor	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office/ Double storey building	Not Applicable / Approximately 7 years	39.65p	2,500 sq ft	596,928.56	501,420.00
75	Building	Banting	H.S. (D)952, PT LO 4 Sek 1, Pekan Telok Datok, District of Kuala Langat, State of Selangor	RISDA	Delivery Depot / Double storey detached building	Leasehold 99 years expiring 19.2.2074 / Approximately 22 years	10,000 sq ft	6,400 sq ft	816,293.12	799,967.26
76		Bayu Perdana	PT 42202, Bayu Perdana Pendamaran Klang, Selangor Darul Ehsan	PSH Properties Sdn Bhd	Office Building	Freehold	2,887 sq ft			1,500,000
77		Jalan Damansara	Unit Nos. F08G/01, F10G/01, F11G/01, F12G/01, F13G/01, Phileo Damansara, Jalan Damansara, Petaling Jaya, Selangor	PSH Properties Sdn Bhd	Office and commercial units	Freehold	15,509 sq ft			6,835,000
<p>Note:</p> <p>[1] Strata title has not been issued</p> <p>[2], [4], [6] & [7] Awaiting transfer of the Property</p> <p>[3] Not listed in books of account of Pos</p> <p>[5], [8] & [9] Title has not been issued</p>										
TERENGGANU										
1	Alienated Land	Kuala Besut	Geran 9751, Lot 2352, Mukim of Kuala Besut, District of Besut, Location of Mukim Kuala Besut, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 21 years	2472 sq mt	^a 3250 sq ft	161,000	125,678.57
2	Alienated Land	Jerteh	Geran 5673, Lot 67, Pekan of Jerteh, District of Besut, State of Terengganu	Pesuruhjaya Tanah Persekutuan Tanah Melayu	Post Office / Single Storey Building	Freehold / Approximately 40 years	0.3936 acres (1592.8425 sq mt)	^a 1116 sq ft	300,000	234,183.67
3	Alienated Land	Dungun (Lama)	Geran 6642, Lot 311, Bandar Dungun, District of Dungun, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Tenanted to third party / Single Storey Building	Freehold / Approximately 41 years	10,684 sq ft (992.5436 sq mt)	Not available	205,000	160,025.51
4	Alienated Land	Paka	Geran 6905, Lot 154, Pekan Kuala Paka, District of Dungun, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 31 years	14,919 sq ft (1385.9751 sq mt)	^a 3250 sq ft	113,000	88,209.18
5	Alienated Land	Ketengah Jaya	Geran 12712, Lot 2028, Mukim of Rasau, District of Dungun, State of Terengganu (HS(D) 312)	Pesuruhjaya Tanah Persekutuan, Kuala Lumpur	Post Office / Double Storey Building	Freehold / Approximately 18 years	0.23 acres (934 sq mt)	^a 3250 sq ft	114,000	88,989.80
6	Alienated Land	Al Muktafi Billah Shah	GN 12711, Lot 1697, Mukim of Hulu Paka, District of Dungun, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 10 years	2127 sq mt	^a 7200 sq ft	409,500 Part of building cost incurred by Pos Malaysia Berhad 30,000 Renovation 36,515.63	319,660.71
7	Alienated Land	Bukit Besi	Plot 176, Mukim of Jerangau, District of Dungun, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not available	530 sq mt	^a 525 sq ft	9,500	7,415.82
8	Alienated Land	Dungun (Baru)	PT 4708, Mukim of Kuala Dungun, District of Dungun, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not available / Approximately 11 years	1716.8 sq mt	7200 sq ft	650,000 50,000 Building cost 165,527.25 Renovation	507,397.96
9	Alienated Land	Cukai	Geran 5304, Lot 358, Bandar Cukai, District of Kemaman, State of Terengganu	Pesuruhjaya Tanah Persekutuan Tanah Melayu	Post Office / Double Storey Building	Freehold / Approximately 36 years	7000 sq ft (650.3 sq mt)	^a 3250 sq ft	338,000 261,765.47 Renovation	263,846.94
10	Alienated Land	Cukai (Tambahan)	Geran 9104, Lot 00661, Bandar Cukai, District of Kemaman, Location of Bandar Cukai, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Not available	193 sq mt	Not applicable		

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
TERENGGANU (continued)										
11	Alienated Land	Kemasik	Geran 6818, Lot 73, Pekan of Kemasik, District of Kemaman, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 23 1/2 years	14,957 sq ft (1389.6 sq mt)	^a 3250 sq ft	132,000	103,040.82
12	Alienated Land	Kijal	Geran 6800, Lot 152, Pekan of Kijal, District of Kemaman, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 24 years	9,286 sq ft (862.7 sq mt)	^a 3250 sq ft	105,000	81,964.29
13	Alienated Land	Kerteh (Baru)	Geran 9739, Lot 002738, Mukim of Kertih, District of Kemaman, Location of Mukim Manir, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 10 1/2 years	2920 sq mt	4752 sq ft	494,300 <i>Part of building cost incurred by Pos Malaysia Berhad 66,145.55</i>	385,856.63
14	Alienated Land	Air Puteh	HS(D) 1411, PT 1070, Mukim of Tebak, District of Kemaman, Location of Air Putih, State of Terengganu	Pesuruhjaya Tanah Persekutuan	↑ Post Office / Double Storey Building	Freehold / Approximately 9 1/2 years	0.1602 ha (1602 sq mt)	^a 3250 sq ft	↑ 281,000 271,880.75 <i>Part of building cost incurred by Pos Malaysia Berhad</i>	↑ 219,352.04
15	Alienated Land	Air Puteh (Tambahan)	HS(D) 1410, PT 41, Pekan Air Putih, District of Kemaman, State of Terengganu	Pesuruhjaya Tanah Persekutuan	↓	Freehold / Not available	0.0267 ha (267 sq mt)	Not applicable	↓	↓
16	Alienated Land	Wakaf Tengah	HS(D) 3710, PT 5509K, Mukim of Batu Rakit, District of Kuala Terengganu, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 10 years	2573 sq mt	^a 3250 sq ft	260,000 <i>Part of building cost 25,000</i>	202,959.18
17	Alienated Land	Gong Kapas	HS(D) KUALA TRENGGANU 715, PT 176K, Mukim of Bukit Besar, District of Kuala Terengganu, Location of Mukim Bukit Besar, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 26 years	0.273 acres (1104.7917 sq mt)	^a 3250 sq ft	155,000	120,994.90
18	Alienated Land	Sungai Tong	Geran 11579, Lot 8964, Mukim of Belara, District of Kuala Terengganu, State of Terengganu (HS(D) 2937)	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 11 years	18,000 sq ft (1668 sq mt)	^a 3250 sq ft	150,500	117,482.14
19	Alienated Land	Manir	Geran 11586, Lot 9792, Mukim of Manir, District of Kuala Terengganu, State of Terengganu (HS(D) 2705)	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 18 years	0.314 acres (1520 sq mt)	^a 3250 sq ft	152,000	118,653.06
20	Alienated Land	Seberang Takir	Geran 6788, Lot 11180, Mukim of Kuala Nerus, District of Kuala Terengganu, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 27 years	15,503 sq ft (1440.3 sq mt)	^a 3250 sq ft	144,500	112,798.47
21	Alienated Land	Bukit Payong	HS(D) 2943, PT 15K, Pekan Bukit Payong, District of Kuala Terengganu, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 14 years	0.262 acres (1060.2762 sq mt)	^a 3250 sq ft	165,000	128,801.02
22	Alienated Land	Chabang Tiga	HS(D) KUALA TRENGGANU 2356, PT 116K, Mukim of Losong, District of Kuala Terengganu, Location of Mukim Losong, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey	Freehold / Approximately 23 years	0.2825 acres (1143.2368 sq mt)	^a 3250 sq ft	240,000	187,346.94
23	Alienated Land	PPB Kuala Terengganu (Additional Site)	Bandar Kuala Terengganu, District of Kuala Terengganu, State of Terengganu	Pesuruhjaya Tanah Persekutuan	↑ General Post Office / Double Storey Building	Not available	0.082 acres	↑ ^a 21,885 sq ft	↑ 899,000	↑ 701,770.41
24	Reserved Land	PPB Kuala Terengganu	Lot 680, Bandar Kuala Terengganu, State of Terengganu	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	↓	Not available / Approximately 37 years	0.513 acres	↓	↓	↓

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
TERENGGANU (continued)										
25	Alienated Land	Rusila	HS(D) 170, PT 4754, Mukim of Rusila, District of Marang, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Vacant Land	Freehold	0.2924 ha	not applicable	9,000	7,025.51
26	Alienated Land	Merchang	Lot 1560, Mukim of Merchang, District of Marang, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Vacant Land	Freehold	2440 sq mt	not applicable	5,500	4,293.37
27	Alienated Land	Marang	Geran 5461, Lot 49, Pekan of Marang, Mukim of Rusila, District of Marang, State of Terengganu	Pesuruhjaya Tanah Persekutuan	↑	↑	0.095 acres	Not available	↑	↑
28	Alienated Land	Marang	Geran 5460, Lot 1452, Mukim of Rusila, District of Marang, State of Terengganu	Pesuruhjaya Tanah Persekutuan	↓	↓	0.123 acres	Not available	92,000	0
29	Alienated Land	Chalok	Geran 11620, Lot 5931, Mukim of Caluk, District of Setiu, Location of Mukim Caluk, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 9 years	2269 sq mt	^a 3250 sq ft	169,500 <i>Part of building cost incurred by Pos Malaysia Berhad 33,000</i>	132,313.78
30	Alienated Land	Bandar Permaisuri	GM 624, Lot 1791, Mukim of Task, District of Setiu, Location of Kampong Buloh, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 24 years	8176 sq ft (759.6 sq mt)	^a 3250 sq ft	114,500	89,380.10
31	Alienated Land	Ajil	Geran 6275, Lot 3439, Mukim of Tanggol, District of Ulu Terengganu, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 27 years	17944 sq ft (1,667.1 sq mt)	^a 3250 sq ft	132,000	103,040.82
32	Alienated Land	Kuala Berang	Geran 6311, Lot 144, Pekan Kuala Berang, District of Ulu Terengganu, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey	Freehold / Approximately 27 years	13,433 sq ft (12479 sq mt)	^a 3250 sq ft	166,000	129,581.63
33	Reserved Land	Kampong Raja	G 251/21/6/62, Lot 398, Mukim of Kg Raja, District of Besut, State of Terengganu	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Single Storey Building	Not available / Approximately 40 years	2363 sq mt (0.584 acres)	^a 1116 sq ft	120,000	93,673.47
34	Building	Dungun	PT 4708, Mukim of Kuala Dungun, District of Dungun, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not Available / Approximately 11 years	1716.8 sq mt	7200 sq ft	518,164.31	404,168.13
35	Building	Kerteh	Geran 9739, Lot 002738, Mukim of Kertih, District of Kemaman, Location of Mukim Manir, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey Building	Freehold / Approximately 10 1/2 years	2920 sq mt	4752 sq ft	415,104.59	323,781.59
36	Building	Marang	Lot 1567, Mukim of Rusila, District of Marang, State of Terengganu	↑	↑	↑	235986 sq mt	↑	↑	↑
37	Building	Marang	Lot 2011, Mukim of Rusila, District of Marang, State of Terengganu	Federal Land Commissioner	Post Office / Double storey Building	Not Available / Approximately 9 1/2 years	714.69 sq mt	4752 sq ft	406,218.98	316,850.80
38	Building	Marang	Tanah Kerajaan, District of Marang, State of Terengganu	↓	↓	↓	735.14 sq mt	↓	↓	↓
39	Building	Al-Mutafibillah	GN 12711, Lot 1697, Mukim of Hulu Paka, District of Dungun, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey Building	Freehold / Approximately 10 years	2127 sq mt	7200 sq ft	385,404.39	300,615.41
40	Building	Wakaf Tengah	HS(D) 3710, PT 5509K, Mukim of Batu Rakit, District of Kuala Terengganu, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey Building	Freehold / Approximately 10 years	2573 sq mt	3250 sq ft	199,389.99	151,536.39
41	Building	Chalok	Geran 11620, Lot 5931, Mukim of Caluk, District of Setiu, Location of Mukim Caluk, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey Building	Freehold / Approximately 9 years	2269 sq mt		264,710.10	201,179.69
42	Building	Air Putih	HS(D) 1411, PT 1070, Pekan Air Putih, District of Kemaman, State of Terengganu	Pesuruhjaya Tanah Persekutuan	Post Office / Double storey Building	Freehold / Approximately 9 1/2 years	0.1602 ha (1602 sq mt)	3250 sq ft	302,004.80	235,563.71

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
WILAYAH PERSEKUTUAN, KUALA LUMPUR										
1	Alienated Land	Kepong	Geran 43810, Lot 40 Seksyen 1, Pekan Kepong, District of Kuala Lumpur, State of Wilayah Persekutuan Kuala Lumpur	Pesuruhjaya Tanah Persekutuan	Vacant Land and tenanted to third party	Freehold	535 sq mt	not applicable	144,000	112,408.16
2	Alienated Land	Pudu	Geran 34098, Lot 38 Seksyen 61, Bandar Kuala Lumpur, District of Kuala Lumpur, State of Wilayah Persekutuan, Kuala Lumpur	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 29 years	2098 sq mt	^a 7200 sq ft	740,000	577,653.06
3	Alienated Land	Pej Pos Besar Kuala Lumpur	HS(D) 49280, PT 46 Sek 70, Bandar Kuala Lumpur, District of Kuala Lumpur, State of Wilayah Persekutuan, Kuala Lumpur	Pesuruhjaya Tanah Persekutuan	General Post Office / Eight Storey Building	Leasehold 99 years expiring 27/01/2079 / Approximately 19 years	8496 sq mt (91,453 sq ft)	^a 44,519 sq mt	600,000,000 <i>20,331,861.18 Renovation</i>	46,836,734.70
4	Alienated Land	Sentul	Geran 36085, Lot 147 Seksyen 0079, Bandar Kuala Lumpur, District of Kuala Lumpur, State of Wilayah Persekutuan, Kuala Lumpur (Geran 13254)	Federal Lands Commissioner	↑ Post Office / Two units of Three Storey Shop Lot ↓	Freehold / Not available	1600 sq ft (148.64 sq mt)	Not available	↑ 445,000 ↓	↑ 347,372.45 ↓
5	Alienated Land	Sentul	Geran 32054, Lot 148 Seksyen 0079, Bandar Kuala Lumpur, District of Kuala Lumpur, State of Wilayah Persekutuan, Kuala Lumpur (Geran 13255)	Federal Lands Commissioner		Freehold / Not available	1600 sq ft (148.64 sq mt)	Not available		
6	Alienated Land	Setapak	Geran 29762, Lot 350 Seksyen 0085, Bandar Kuala Lumpur, District of Kuala Lumpur, State of Wilayah Persekutuan, Kuala Lumpur (Geran 13864)	The Federal Lands Commissioner Federation of Malaya	Post Office / Double Storey Building	Freehold / Approximately 40 years	3176 sq ft (295.050 sq mt)	Not available	265,000	206,862.24
7	Alienated Land	Taman Maluri	HS(D) 10817, PT 241, Mukim of Ampang, District of Kuala Lumpur, State of Wilayah Persekutuan, Kuala Lumpur	The Federal Lands Commissioner	Post Office / Four Storey Shoplot	Leasehold 99 years expiring 24 May 2076 / Approximately 19 1/2 years	1760 sq ft (163.504 sq mt)	^a 6,600 sq ft	375,000	292,729.59
8	Alienated Land	Jinjang	HS(D) 95217, Lot 3626, Mukim of Batu, District of Kuala Lumpur, State of Wilayah Persekutuan, Kuala Lumpur (QT(R) 11021)	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 34 years	0a 2r 00p (2023.362 sq mt)	^a 3250 sq ft	648,000 <i>30,592.90 Renovation</i>	505,836.73
9	Alienated Land	Gombak	Geran 5872, Lot 14169, Mukim of Setapak, District of Wilayah Persekutuan, State of Wilayah Persekutuan, Kuala Lumpur	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 27 years	3136 sq mt (33,756 sq ft)	^a 10,134.86 sq ft	284,000 <i>1,260,092.70 Renovation</i>	221,693.88
10	Alienated Land	Jalan Balai Polis	Geran 29519, Lot 16 Seksyen 24, Bandar Kuala Lumpur, District of Kuala Lumpur, State of Wilayah Persekutuan, Kuala Lumpur (HS(D) 75970)	Pesuruhjaya Tanah Persekutuan	Vacant Building / Double Storey Building	Freehold / Prewar	480 sq mt	Not available	213,000	166,270.41
11	Alienated Land	Jalan Loke Yew	HS(D) 30069, PT 20 Seksyen 69, Bandar Kuala Lumpur, District of Wilayah Persekutuan, State of Wilayah Persekutuan, Kuala Lumpur	Pesuruhjaya Tanah Persekutuan	Vacant Land (Illegal occupier)	Leasehold 99 years expiring 30/01/2079 / Not available	9,240 sq ft (858.396 sq mt)	Not applicable	633,000	494,127.55

■ Properties Owned

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
WILAYAH PERSEKUTUAN, KUALA LUMPUR (continued)										
12	Alienated Land	Taman Tun Dr Ismail	Geran 23483, Lot 50944, Mukim of Kuala Lumpur, District of Wilayah Persekutuan, State of Wilayah Persekutuan, Kuala Lumpur	Pesuruhjaya Tanah Persekutuan	Post Office (Delivery Depot) / Three Storey Shop Office	Freehold / Approximately 15 1/2 years	164 sq mt (1765 sq ft)	^a 434.5 sq mt	367,000	286,484.69
13	Alienated Land	Jalan Kelang Lama	Geran 5325, Lot 40690, Mukim of Kuala Lumpur, District of Wilayah Persekutuan, State of Wilayah Persekutuan, Kuala Lumpur	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Freehold / Approximately 18 years	1560 sq mt	^a 7200 sq ft	874000 <i>268,064.38 Renovation</i>	682,255.10
14	Alienated Land	Jalan Tun Sambanthan	Lot 342, Sek 72, District of Wilayah Persekutuan, State of Wilayah Persekutuan, Kuala Lumpur	Pesuruhjaya Tanah Persekutuan	Post Office and Union's Office / Four Storey Building and one (1) of the floor occupied by third party	Not available / Approximately 18 1/2 years	208.92 sq mt	^a 5524 sq ft	550,000	429,336.73
15	Alienated Land	Salak Selatan	Lot 15662, Sek 6, Pekan Salak Selatan, District of Wilayah Persekutuan, State of Wilayah Persekutuan, Kuala Lumpur	Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not available / Approximately 31 years	744.80 sq mt	^a 3250 sq ft	420,000	327,857.14
16	Alienated Land	Jalan Pantai Bahru	Part of PT 33507, Mukim of Kuala Lumpur, District of Wilayah Persekutuan, State of Wilayah Persekutuan, Kuala Lumpur	Federal Lands Commissioner	Delivery / Ground Floor of Building	Leasehold 99 years expiring 14/01/2074 / Approximately 21 years	^a 1 985 sq ft	^a 3325 sq ft	365,000	284,923.47
17	Alienated Land	Medan Tuanku	Geran 6001 – 6003, Lot 1937-1939, and Geran 6025 & 6035 Lot 1971 & 1961, Bandar Kuala Lumpur, District of Wilayah Persekutuan, State of Wilayah Persekutuan, Kuala Lumpur	Pesuruhjaya Tanah Persekutuan	Post Office / Ground Floor of Four Storey Building	Freehold / Not available	552 sq mt	Not available	2700000 <i>308,904.60 Renovation</i>	0
18	Alienated Land	Jalan Dewan Sultan Sulaiman 1	PN 6250, Lot 1904 Sek 41, Bandar Kuala Lumpur, District of Wilayah Persekutuan, State of Wilayah Persekutuan, Kuala Lumpur	Pesuruhjaya Tanah Persekutuan	Post Office / Ground Floor of Building	Leasehold 99 years expiring 12/01/2071 / Not available	394 sq mt	^a 2,340 sq ft (Post Office)	608,000	0
19	Alienated Land	Rumah Pangsa, Jalan Pantai Bharu	Mukim of Kuala Lumpur, District of Wilayah Persekutuan, State of Wilayah Persekutuan, Kuala Lumpur	Pesuruhjaya Tanah Persekutuan	Quarters / Four Storey Flat	Not available	Not available	^a 1 760 sq ft	84,000	65,571.43
20	Reserved Land	Pusat Poslaju Jalan Tun Sambanthan	Mukim of Sek. 72, Bandar Kuala Lumpur, District of Kuala Lumpur, State of Wilayah Persekutuan	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Poslaju Centre / Warehouse	Not applicable / Prewar	5318.68 m.p	^a 39,743 sq ft	3,700,000	0
21	Reserved Land	Petaling	GN 1732/28.6.12, Lot 17 Sek 1, Mukim of Petaling, District of Petaling, State of Wilayah Persekutuan, Kuala Lumpur	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Surrendered back to Government / Quarters / Single Storey Building	Not applicable / Prewar	0a 2r 38p	^a 28 07 sq ft	440,000	343,469.39
22	Reserved Land	Jalan Chan Sow Lin	WK 3485/22.6.40, Lot 106, Sek 92, Bandaraya Kuala Lumpur, District of Wilayah Persekutuan, State of Wilayah Persekutuan, Kuala Lumpur	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Pos Store / Parcel Office / Single Storey Building	Not applicable / Not available	1a 3r 23.7p	0a 1r 04p	2377000 <i>1,572,390.86 Renovation</i>	1,855,515.31

Properties Owned ■

No	Type	Location	Subject Property	Registered / Beneficial Owner	Existing Use / Description	Tenure / Age of Building	Land Area	Gross Floor Area	Valuation / Cost of Purchase (RM)	Net Book Value (RM) as at 31 December 2003
WILAYAH PERSEKUTUAN, KUALA LUMPUR (continued)										
23	Reserved Land	Sungai Besi	GN 648/5.2.37, Lot 1, Sek 5, Pekan Sungai Besi, District of Wilayah Persekutuan, State of Wilayah Persekutuan, Kuala Lumpur	Controlled and Managed by Pesuruhjaya Tanah Persekutuan	Post Office / Double Storey Building	Not applicable / Approximately 26 1/2 years	1a 2r 39p	^a 3 892 sq ft (0a 1r 04p)	1560000 <i>465,767.23 Renovation</i>	1,217,755.10
24	Registered Land	Brickfields	PN (WP) 27419, Lot 361 Seksyen 72, Bandar Kuala Lumpur, District of Kuala Lumpur, State of Wilayah Persekutuan, Kuala Lumpur	Pos Malaysia Berhad	Poslaju Centre / Warehouse	Leasehold 99 years expiring 20/05/2097 / Not available	10922 sq mt	^a 39,743 sq ft	54,832 <i>1,423,734.98 Renovation</i>	54,832.00
25	Registered Land	Jalan Kuching	No. 3, Block H, Kedai Pangsa 4 Tingkat, Flat PKNS, Jalan Kuching, 51200 Kuala Lumpur	Perbadanan Kemajuan Negeri Selangor ^[1]	Post Office / Four Storey Flat with Ground Floor Shoplot	Leasehold 99 years (expiring not available) / Not available	^a 412 sq ft	^a 412 sq ft	40,500	59,778.00
26	Registered Land	Jalan Kuching	No. 4, Block H, Kedai Pangsa 4 Tingkat, Flat PKNS, Jalan Kuching, 51200 Kuala Lumpur							
27	Registered Land	Cheras	HS(D) 92500, Lot 21092, Mukim of Kuala Lumpur, District of Kuala Lumpur, State of Wilayah Persekutuan, Kuala Lumpur	Pos Malaysia Berhad	Tenanted to Third Party / 1 1/2 detached factory	Freehold/ approximately 25 years	964.952 sq mt	792.7 sq mt	1,800,000	1,774,080.00
28	Registered Land	Pantai Dalam	H.S.(M) 4526, PT 5958, Mukim of Kuala Lumpur, District of Kuala Lumpur, State of Wilayah Persekutuan Kuala Lumpur	Datuk Bandar Kuala Lumpur	Vacant / Three storey shop office	Freehold / Not available	164 sq mt	5,104 sq ft	850,000.00	
29	Building	Jin Tun Sambanthan	PN (WP) 27419, Lot 361 Seksyen 72, Bandar Kuala Lumpur, District of Kuala Lumpur, State of Wilayah Persekutuan, Kuala Lumpur	Pos Malaysia Berhad	Poslaju / Warehouse	Leasehold 99 years expiring 20/05/2097/ Not Available	10922 sq mt	39,743 sq ft	1,234,260.87	962,723.46
30	Building	KLIA	Mukim of Sepang, District of Sepang, State of Selangor		Mail and Courier Complex				34,277,932.04	27,445,319.41
31	Building	Dayabumi	HS(D) 49280, PT 46 Sek 70, Bandar Kuala Lumpur, District of Kuala Lumpur, State of Wilayah Persekutuan, Kuala Lumpur	Pesuruhjaya Tanah Persekutuan	General Post Office / Eight Storey Building	Leasehold 99 years expiring 27/01/2079 Approximately 18 years	8495.984 sq mt (91,453 sq ft)	44,519 sq mt	803,146.00	754,957.24
32	Building	Desa Aman	H.S.(M) 4526, PT 5958, Mukim of Kuala Lumpur, District of Kuala Lumpur, State of Wilayah Persekutuan Kuala Lumpur	Datuk Bandar Kuala Lumpur	Vacant / Three storey shop office	Freehold / Not available	164 sq mt	5,104 sq ft	856,300.00	839,174.00

Note:

^[1] Strata title has not been issued

Analysis of Shareholdings

as at 15 April 2004

Authorised Capital	: RM1,000,000,000
Issued and fully paid-up capital	: RM450,296,298 (includes 38,588,000 shares held as treasury shares)
Class of shares	: Ordinary share of RM1.00 each
Voting rights	: One vote for every ordinary share (excluding treasury shares)
No. of Shareholders	: 23,102

SUBSTANTIAL SHAREHOLDERS

Shareholders	Direct		Indirect	
	No. of shares	%*	No. of shares	%*
Avenue Capital Resources Berhad (formerly known as Avenue Assets Berhad)	78,545,166	19.08	-	-
Aroma Teraju Sdn Bhd	42,800,000	10.39	78,545,166 ^(a)	19.08
Piramid Pertama Sdn Bhd	-	-	121,345,166 ^(b)	29.47
Seleksi Arif Sdn Bhd	-	-	121,345,166 ^(b)	29.47
Minister of Finance (Incorporated) ("MoF Inc")	-	-	121,345,166 ^(c)	29.47
Bank Simpanan Nasional	-	-	121,345,166 ^(d)	29.47

Notes:

(a) Deemed interest by virtue of its substantial shareholding in Avenue Capital Resources Berhad (formerly known as Avenue Assets Berhad)

(b) Deemed interest by virtue of their substantial shareholdings in Aroma Teraju Sdn Bhd

(c) Deemed interest by virtue of its substantial shareholding in Piramid Pertama Sdn Bhd

(d) Deemed interest by virtue of its substantial shareholding in Seleksi Arif Sdn Bhd

* Percentage of shareholding based on paid-up capital of the Company (less treasury shares) as at 15 April 2004

DISTRIBUTION OF SHAREHOLDINGS

Holdings	No. of		% over total	
	Holders	Holders	Shares	Shares
Less than 100	346	1.50	10,097	0.00
100 to 1,000	9,101	39.39	8,447,851	1.88
1,001 to 10,000	11,460	49.61	45,149,536	10.03
10,001 to 100,000	1,962	8.49	54,359,631	12.07
100,001 to 22,514,814	229	0.99	182,396,017	40.51
22,514,815 and above	4	0.02	159,933,166	35.51
Total	23,102	100.00	450,296,298	100.00

30 LARGEST REGISTERED SHAREHOLDERS

Name	No. of Shares	Percentage (%)
1. Avenue Capital Resources Berhad (formerly known as Avenue Assets Berhad)	50,001,112	11.10
2. Aroma Teraju Sdn Bhd	42,800,000	9.50
3. Pos Malaysia & Services Holdings Berhad - Share buy back account	38,588,000	8.57
4. Pentaville Investments Limited	28,544,054	6.34
5. A.A Assets Nominees (Tempatan) Sdn Bhd - Avenue Asset Management Services Sdn Bhd	16,784,000	3.73
6. Employees Provident Fund Board	13,390,300	2.97

Analysis of Shareholdings (continued)**30 LARGEST REGISTERED SHAREHOLDERS** (continued)

Name	No. of Shares	Percentage (%)
7. Low Poh Weng	5,700,000	1.27
8. AllianceGroup Nominees (Tempatan) Sdn Bhd - PHEIM Asset Management Sdn Bhd for Employees Provident Fund	5,278,000	1.17
9. AllianceGroup Nominees (Tempatan) Sdn Bhd - PHEIM Asset Management Sdn Bhd for Employees Provident Fund	4,768,000	1.06
10. Citicorp Nominees (Asing) Sdn Bhd - GSI for Indus Asia Pacific Fund Ltd	4,628,540	1.03
11. HSBC Nominees (Asing) Sdn Bhd - T. Rowe Price International Funds for New Asia Fund	4,390,600	0.98
12. HSBC Nominees (Asing) Sdn Bhd - BOB HK Branch for Target Asia Fund Limited	4,192,500	0.93
13. Mayban Nominees (Tempatan) Sdn Bhd - Mayban Trustees Berhad for Public Regular Savings Fund	3,516,111	0.78
14. DB (Malaysia) Nominee (Asing) Sdn Bhd - UBS AG	3,036,800	0.67
15. Amanah Raya Nominees (Tempatan) Sdn Bhd - Public Growth Fund	2,965,666	0.66
16. Mayban Nominees (Tempatan) Sdn Bhd - Mayban Trustees Berhad for Public Aggressive Growth Fund	2,787,188	0.62
17. Citicorp Nominees (Tempatan) Sdn Bhd - ING Insurance Berhad	2,683,300	0.60
18. Universal Trustee (Malaysia) Berhad - SBB Emerging Companies Growth Fund	2,633,800	0.58
19. Cartaban Nominees (Asing) Sdn Bhd - State Street Australia Fund Q3VD for Fullerton (Private) Limited	2,553,700	0.57
20. Amanah Raya Nominees (Tempatan) Sdn Bhd - Public Savings Fund	2,445,111	0.54
21. Low Poh Weng	2,150,600	0.48
22. HSBC Nominees (Asing) Sdn Bhd - BBH and Co. Boston for Strong Asia Pacific Fund Inc.	2,065,000	0.46
23. HSBC Nominees (Asing) Sdn Bhd - BBH and Co. Boston for Unidynamicfunds: Asia	2,000,000	0.44
24. Mayban Nominees (Tempatan) Sdn Bhd - Mayban Trustees Berhad for Public Ittikal Fund	2,000,000	0.44
25. Amanah Raya Berhad - Amittikal	1,973,500	0.44
26. HSBC Nominees (Asing) Sdn Bhd - Chase Manhattan Bank (Ireland) Plc for Invesco GT Asean Fund	1,888,000	0.42
27. Citicorp Nominees (Asing) Sdn Bhd - GSI for Indus Asia Pacific Fund Ltd	1,789,260	0.40
28. SBBAM Nominees (Tempatan) Sdn Bhd - Pertubuhan Keselamatan Sosial	1,698,000	0.38
29. Amanah Raya Berhad - SBB Value Fund	1,630,000	0.36
30. Malaysia Nominees (Tempatan) Sendirian Berhad - Great Eastern Life Assurance (Malaysia) Berhad	1,616,000	0.36
	260,497,142	57.85

Analysis of the 8% Irredeemable Convertible Unsecured Loan Stocks 1999/2004 ("ICULS 1999/2004") Holdings

as at 15 April 2004

No. of outstanding ICULS	: RM69,320,740
Coupon rate	: 8% per annum (payable at 31 December)
Conversion price	: RM1.80
No. of ICULS Holders	: 2,699

DISTRIBUTION OF SHAREHOLDINGS

Holdings	No. of Holders	% over total Holders	No. of ICULS	% over total Shares
Less than 100	6	0.22	182	0.00
100 to 1,000	494	18.30	487,919	0.70
1,001 to 10,000	1,501	55.61	7,130,800	10.29
10,001 to 100,000	606	22.45	19,497,221	28.13
100,001 to 3,466,036	90	3.33	30,009,418	43.29
3,466,037 and above	2	0.09	12,195,200	17.59
Total	2,699	100.00	69,320,740	100.00

30 LARGEST REGISTERED ICULS 1999/2004 HOLDERS

Name	No. of Shares	Percentage (%)
1. Sapura Telecommunications Berhad	8,572,000	12.37
2. Ong Bee Lian	3,623,200	5.23
3. ACP Industries Berhad	3,306,500	4.77
4. M & A Securities Sdn Bhd	3,185,800	4.60
5. Malaysia Nominees (Tempatan) Sendirian Berhad - Amanah SSCM Asset Management Berhad for Amanah Smallcap Fund Berhad	2,169,000	3.13
6. Chen Chin Peng	1,046,100	1.51
7. Thong & Kay Hian Nominees (Asing) Sdn Bhd - UOB Kay Hian Pte Ltd for Wee Yew Ghee	900,000	1.30
8. Cartaban Nominees (Asing) Sdn Bhd - State Street Australia Fund UBBE for FPL Alpha Investments Pte Ltd	700,000	1.01
9. M & A Nominee (Tempatan) Sdn Bhd - Titan Express Sdn Bhd	697,000	1.01
10. Tiah Thee Seng	681,140	0.98
11. Kok May Leng	644,000	0.93
12. Ngai Kee	639,000	0.92
13. Ngai Kee Sdn Bhd	621,000	0.90
14. Olive Lim Swee Lian	602,000	0.87
15. M & A Nominee (Tempatan) Sdn Bhd - ST Holdings Sdn Bhd	573,000	0.83
16. Yap Sze Pin	452,000	0.65
17. Sai Yee @ Sia Say Yee	390,000	0.56
18. Wong Kuan Fong	384,000	0.55
19. Looi Poh Har	378,000	0.54
20. Affin Nominees (Asing) Sdn Bhd - UOB Kay Hian Pte Ltd for Wee Yew Ghee	360,000	0.52
21. RHB Nominees (Asing) Sdn Bhd - GK Goh S PL for Halfmoon Bay Enterprises Ltd	360,000	0.52
22. Khoo Loon See	324,000	0.47

**Analysis of the 8% Irredeemable Convertible Unsecured Loan Stocks
1999/2004 ("ICULS 1999/2004") Holdings (continued)**

30 LARGEST REGISTERED ICULS 1999/2004 HOLDERS (continued)

Name	No. of Shares	Percentage (%)
23. Chin Pek Soo Holdings Sdn Bhd	300,000	0.43
24. HDM Nominees (Tempatan) Sdn Bhd - pledged Securities Account for Ong Aun Kung	300,000	0.43
25. Leong Wan Chin	300,000	0.43
26. Onn Kok Puay (Weng Guopei)	276,000	0.40
27. Foong Mei Leng	271,000	0.39
28. Nazli binti Mohd Khir Johari	258,000	0.37
29. Seah Hong Ghee (Gee) @ Chair Kow	240,000	0.35
30. Tan Aik Huang	234,000	0.34
	32,786,740	47.30

