



Press Metal Berhad (153208-W)

## Chairman's Statement



**On behalf of the Board of Directors of Press Metal Berhad, I have pleasure in presenting the Annual Report and Financial Statements of the Group and of the Company for the financial year ended 31 December 2004.**

### **FINANCIAL PERFORMANCE**

I am glad to inform that the Group achieved another satisfactory performance in the year 2004.

The Group's equity interest in PMB Technology Berhad ("PMBT") was diluted from approximately 60% to 27% by end of year 2003. Accordingly, PMBT ceased to be a subsidiary and became an associate of the Group.

Although PMBT's contribution to the Group's profit after tax for the year ended 31 December 2003 amounted to RM4.9 million, the dilution in the Group's interest in PMBT resulted in the profit after tax contribution to reduce to RM1.8 million for the year ended 31 December 2004. Despite the reduction in contribution from PMBT the Group was able to record an operating profit after tax of RM10.6 million in 2004 as compared to RM12.9 million (excluding the gain on disposal of subsidiaries of RM2.4 million) in 2003.

The encouraging performance of the Group was made possible by the management's continuous tight monitoring of costs and an industry spurred on by the global economy.

### **DIVIDENDS**

The Board is pleased to propose a final dividend of 3% net of tax, amounting to RM1,379,603, in respect of the year ended 31 December 2004, subject to shareholders approval at the forthcoming Annual General Meeting.



## Chairman's Statement

### CORPORATE DEVELOPMENT

I am pleased to announce that in order for the existing shareholders to further participate in the equity of the Company, the Group is implementing the following corporate exercises: -

- Share split into (2) new ordinary shares of RM0.50 each for every one (1) existing ordinary share of RM1.00;
- Proposed bonus issue on the basis of one (1) new share for every two (2) existing shares held;
- Proposed renounceable two-call rights issue and free detachable warrants

The above exercise will further enhance the liquidity of the Company's shares traded on the Bursa Securities and provide the necessary funds for the Group's expansion programme.

Currently, more than 40% of the Group's revenue is derived from its export business, to places such as Europe, Australia, the Middle East and Singapore. In order to strengthen its foothold in the global market, the Company is setting up a new plant in China, which has a larger capacity as compared to local set up. In addition, the China plant, commissioned, will be well placed to cater for the export markets.

### PROSPECTS

With signs of improvement in the manufacturing environment, the Group is vigilantly optimistic about its prospects for the financial year 2005 taking cognisance of the possible impact arising from rising aluminium prices and attempted measures to ease off the pace of the fast growing China's economy. The Group will continue to pursue and explore any further opportunities that are consistent with the Group's growth strategy.

### APPRECIATION

On behalf of the Board of Directors I would like to thank our customers, investors and shareholders for their continuing support. I would also like to thank the Management and Staff for their dedication and commitment to the Group. I look forward to the continued support of all the stakeholders in the years ahead.

### DATO' MEGAT ABDUL RAHMAN BIN MEGAT AHMAD

Chairman

Date: 3 May 2005





Press Metal Berhad (153208-W)

## Message From The Group Chief Executive Officer



**Press Metal Berhad ('PMB') and its subsidiaries ('The Group') managed to achieve a commendable turnover and net profit of RM375.1million and RM10.6million respectively for the financial year 2004.**

The listing of PMB Technology Berhad (a former subsidiary which is principally involved in curtain wall projects and the trading and assembly of aluminum related products) on the Second Board of the Bursa Malaysia towards the end of 2003 signaled the commencement of the Group's efforts to refocus its resources into its core activities of aluminium products manufacturing. The funds raised from the dilution of interest in PMB Technology Berhad were channeled towards the acquisition of Ace Extrusion Sdn Bhd. The acquisitions have further strengthened the Group's position as a leader of aluminium products manufacturer in the region.

The Group has also successfully maintained its market share in the local market and continued to grow its overseas network in the Asean, Asia Pacific, Africa, European and American markets.

To achieve the Group's ambition to be a major player in the world, and in anticipation of continued growth in the demand for aluminium products, especially in the export market, the Group has also taken a major step to increase







## Message From The Group Chief Executive Officer



its presence and to expand its production capacity with the proposed construction of a manufacturing plant in China. I believe that the expansion into China will enable the Group to compete globally and serve as a significant step forward in placing the Group into a leading position in this industry worldwide.

The Board of PMB is committed to adopt the recommendations of the Malaysia Code on Corporate Governance to further improve and enhance the existing standard of corporate governance.

On behalf of the Board of Directors, I would like to record my appreciation to the management and staff of the Group for a job well done. I would like to take this opportunity to express our gratitude to our shareholders, customers, suppliers, business associates and bankers for their continued support to the Group.

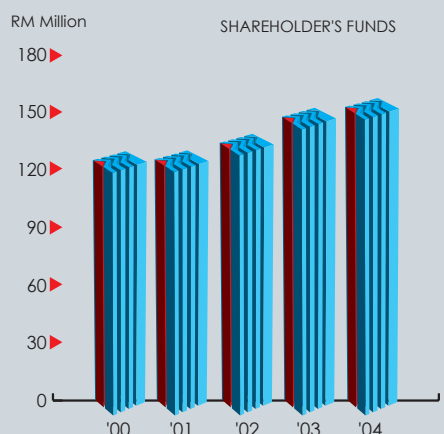
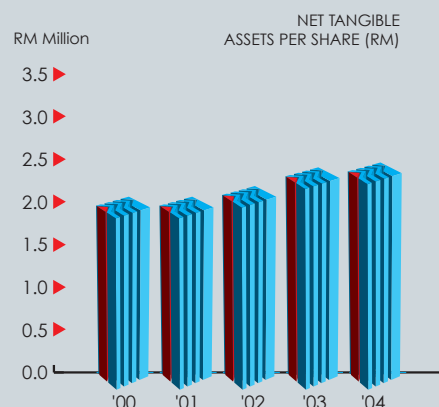
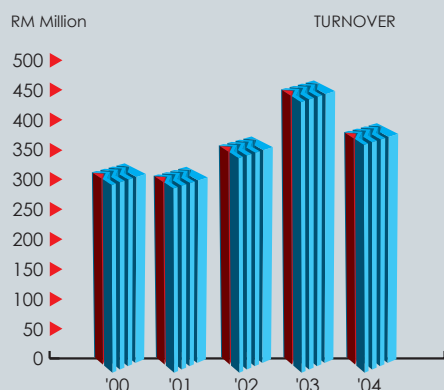
**Dato' Koon Poh Keong**

Group Chief Executive Officer

Date: 3 May 2005



## Five Years Group Financial Highlights



	2000 RM '000	2001 RM '000	2002 RM '000	2003 RM '000	2004 RM '000
<b>Turnover</b>	309,158	303,252	355,708	466,229	375,137
<b>Profit Before Taxation</b>	20,685	12,772	21,174	28,029	12,128
<b>Profit After Taxation</b>	16,318	8,874	15,565	21,376	10,836
<b>Profit Attribution to Shareholders</b>	12,466	6,042	10,011	15,303	10,608
<b>Shareholders' Funds</b>	123,459	123,571	131,722	146,528	154,613
<b>Paid-up Share Capital</b>	62,016	62,016	62,016	63,314	63,871
<b>Net Earnings Per Share (Sen)</b>	20	10	16	25	17
<b>Net Tangible Assets Per Share (RM)</b>	1.93	1.94	2.06	2.27	2.39
<b>Gross Dividend Rate (%)</b>	1.5	1.5	4.5	4.0	5.0



## Corporate Governance Statement

The Board of Directors ("the Board") of Press Metal Berhad ("the Company") is committed to exercise good corporate governance by supporting and applying the prescriptions of the principles and best practices set out in Parts 1 and 2 respectively of the Malaysian Code on Corporate Governance (the "Code"). In addition, the Board follows global developments of internationally recognised best governance practices, and though complying in many respects already, continually reviews the Company and its subsidiaries' ("the Group") corporate governance processes and makes adjustments as may be appropriate. The key intent is to adopt the substance behind good governance and not merely the form, with the aim of ensuring Board's effectiveness in enhancing shareholders' value. The Board is pleased to provide the following statement on how the Group has applied the principles and best practices set out in Parts 1 and 2 of the Code. Unless otherwise stated, the Board has throughout the financial year ended 31 December 2004 complied with the best practices indicated in the Code.

### DIRECTORS

#### The Board

The Group recognises the important role played by the Board in the stewardship of its direction and operations, and ultimately, the enhancement of long-term shareholders' value. To fulfill this role, the Board is responsible for the overall corporate governance of the Group, including its strategic direction, establishing goals for management and monitoring the achievement of these goals.

#### The Role And Functions

The Board has a formal schedule of matters reserved for decision, which includes the overall Group's strategy and direction, acquisition and divestment policy, approval of major capital expenditure projects and significant financial matters. The schedule ensures that the governance of the Group is in its hands.

#### Meeting

The Board ordinarily meets at least four (4) times a year at quarterly intervals with additional meetings convened when urgent and important decisions need to be taken between the scheduled meetings. During the financial year ended 31 December 2004, the Board met on four (4) occasions, where it deliberated upon and considered a variety of matters including the financial results, major investments, strategic decisions, the business plan and direction of the Group.

The Board receives documents on matters requiring its consideration prior to and in advance of each meeting. The Board papers are comprehensive and encompass both quantitative and qualitative factors so that informed decisions are made. All proceedings from the Board meetings are minuted.

Details of Directors' attendance at Board Meetings held during the financial year ended 31 December 2004 are as follows:

Name Of Directors	No. Of Meetings Attended
Dato' Megat Abdul Rahman bin Megat Ahmad	4/4
Koon Poh Ming	4/4
Dato' Koon Poh Keong	4/4
Koon Poh Weng	3/4
Koon Poh Kong	2/4
Koon Poh Tat	4/4
Kuan Shin @ Kuan Nyong Hin	3/4
Mohamad Faiz bin Abdul Hamid	4/4
Loo Lean Hock	3/4
Tan Heng Kui	2/4
Kuan Pek Seng (Alternate Director to Kuan Shin @ Kuan Nyong Hin)	N/A



## Corporate Governance Statement

### BOARD COMMITTEES

The Board delegates certain responsibilities to the Board Committees, as follows:

Board Committee	Key Functions
Audit Committee	Explained on pages 17 to 19 of this Annual Report
Executive Committee	Oversees all pertinent operational issues.
Remuneration Committee	Explained on pages 28 to 29 of this Annual Report
Nomination Committee	Explained on pages 27 to 28 of this Annual Report.

All committees have written terms of reference and operating procedures and the Board receives reports of their proceedings and deliberations. The Chairman of the various committees will report to the Board on the outcome of the Committee meetings and such reports are incorporated in the Minutes of the Board meetings. These committees are formed in order to enhance business and operational efficiency as well as efficacy.

### BOARD BALANCE

As at the date of this Statement, the Board consists of a Non-Independent Non-Executive Chairman, an Executive Vice Chairman, a Group Chief Executive Officer, three (3) Executive Directors, three (3) Independent Non-Executive Directors, a Non-Executive Director and an Alternate Director, who is also a Non-Executive Director. A brief profile of each Director is presented on pages 9 and 11 of this Annual Report.

There is also balance in the Board with the presence of Independent Non-Executive Directors possessing the calibre necessary to carry sufficient weight in Board decisions. Although all the Directors have equal responsibility of the Company's operations, the role of these Independent Non-Executive Directors is particularly important in ensuring that the strategies proposed by the executive management are fully discussed and examined, and taking account of the long term interests, not only of the shareholders, but also of employees, customers, suppliers and the many communities in which the Company conduct business.

The Non-Executive Directors contribute significantly in areas such as policy and strategy, performance monitoring, allocation of resources as well as improving governance and controls. Together with the Executive Directors who have indepth knowledge of the business, the Board constituted of individuals who are committed to business coupled with integrity and professionalism in all its activities.

There is a clear division of responsibilities at the head of the Company to ensure a balance of authority and power. The Board is led by Dato' Megat Abdul Rahman bin Megat Ahmad as the Non-Independent Non-Executive Chairman and the executive management of the Company is led by Dato' Koon Poh Keong, the Group Chief Executive Officer.

The roles of the Chairman and the Group Chief Executive Officer are clearly defined in their individual position descriptions. The Chairman is responsible for running the Board and ensures that all Directors receive sufficient relevant information on financial and non-financial matters to enable them to participate actively in Board's decisions. The Group Chief Executive Officer is responsible for the day-to-day management of the business as well as the implementation of Board's policies and decisions. The Code recommends the appointment of a Senior Independent Non-Executive Director to whom concerns may be conveyed. As explained in the compliance statement below, the Board has not appointed such person to fulfill that role, given the strong independent element on the Board, with a recognised Independent Non-Executive Chairman, Dato' Megat Abdul Raman bin Megat Ahmad, whose role is separated from the Group Chief Executive Officer.

The Board is satisfied that the current Board composition fairly reflects the interests of minority shareholders in the Company.



## Corporate Governance Statement

### SUPPLY OF INFORMATION

The Board recognises that the decision making process is highly contingent on the strength of information furnished. As such, Directors have unrestricted access to any information pertaining to the Company.

The Chairman plays a key role in ensuring that all Directors have full and timely access to information with Board papers circulated at least five (5) working days in advance of Board meetings. This ensures that Directors have sufficient time to appreciate issues deliberated at the Board meetings and expedites the decision making process. A comprehensive balance of financial and non-financial information is encapsulated in the papers covering strategic, operational, regulatory, marketing and human resource issues.

Every Director has also unhindered access to the advice and services of the Company Secretary. The Board believes that the current Company Secretaries are capable of carrying out their duties to ensure the effective functioning of the Board while the terms of appointment permit their removal and appointment only by the Board as a whole.

The Audit Committee and Executive Committee play a pivotal role in channeling pertinent operational and assurance related issues to the Board. Both of the Committees function as a filter to ensure that only pertinent matters are tabled at the Board level. There is also a formal procedure sanctioned by the Board, whether as a full Board or in their individual capacity, for Directors to obtain independent professional advice at the Company's expense.

Detailed periodic briefings on the industry outlook and Company performance are also conducted for the Directors to ensure that the Board is well informed on the latest market and industry trends.

### APPOINTMENT TO THE BOARD

#### Nomination Committee

The Nomination Committee comprised the following members during the financial year ended 31 December 2004:

**Dato' Megat Abdul Rahman bin Megat Ahmad**  
**Mohamad Faiz Bin Abdul Hamid**  
**Loo Lean Hock**

- Chairman, Non-Independent Non Executive Director
- Independent Non-Executive Director
- Independent Non-Executive Director

The Nomination Committee consists entirely of Non-Executive Directors. The Nomination Committee is empowered by the Board and its terms of reference to bring to the Board recommendations as to the appointment of new Directors. The Nomination Committee also systematically assesses the effectiveness of the Board, the Nomination Committee and the contribution of each individual Director on an annual basis.

The Nomination Committee also keeps under review the Board structure, size and composition.

The Nomination Committee held one(1) meeting during the financial year ended 31 December 2004.





## Corporate Governance Statement

### APPOINTMENT PROCESS

The Board through the Nomination Committee's annual appraisal believes that the current composition of the Board brings the required mix of skills and core competencies required for the Board to discharge its duties effectively.

The Board appoints its members through a formal and transparent selection process, which is consistent with the Articles of Association of the Company. This process has been reviewed, approved and adopted by the Board. New appointees will be considered and evaluated by the Nomination Committee. The Nomination Committee will then recommend the candidates to be approved and appointed by the Board. The Company Secretaries will ensure that all appointments are properly made, and that legal and regulatory obligations are met.

### DIRECTORS' TRAINING

The Directors will continue to attend relevant training courses not only to comply with the Listing Requirements of Bursa Malaysia Securities Berhad but to further enhance their skills and knowledge to enable them to discharge their responsibilities more effectively .

### RE-ELECTION

The Articles of Association of the Company provide that at least one-third of the Board is subject to retirement by rotation at each Annual General Meeting ("AGM") and in ascertaining the number of Directors to retire, the Company shall ensure that all Directors shall retire at least once in every three (3) years. The Directors to retire in each year are the Directors who have been longest in office since their appointment or re-election. A retiring Director is eligible for re-election. This provides an opportunity for shareholders to renew their mandates. The re-election of each Director is voted on separately.

### REMUNERATION COMMITTEE

The Remuneration Committee comprised two(2) Non-Executive Directors and one(1) Executive Director with Dato' Megat Abdul Rahman bin Megat Ahmad as the Chairman. The Committee is responsible for recommending the remuneration framework for Directors as well as the remuneration packages of Executive Directors to the Board. None of the Executive Directors participated in any way in determining their individual remuneration.

Non-Executive Directors' remuneration will be a matter to be decided by the Board as a whole with the Director concerned abstaining from deliberations and voting on decisions in respect of his individual remuneration.

The members of the Remuneration Committee are as follows:-

#### Non-Executive Directors

Dato' Megat Abdul Rahman bin Megat Ahmad (Chairman)  
Mohamad Faiz bin Abdul Hamid

#### Executive Director

Koon Poh Ming

## Corporate Governance Statement

The Remuneration Committee held two(2) meeting during financial year ended 31 December 2004.

The aggregate Directors' remuneration paid or payable or otherwise made available to all Directors of the Company who served during the financial year ended 31 December 2004 are as follows:

Category	Fees (RM'000)	Salaries (RM'000)	Benefits in kind (RM' 000)
Executive Directors	-	1,288	-
Non-Executive Directors	114	-	-

The number of Directors of the Company who served during the financial year ended 31 December 2004 and whose income from the Group are as follows:

	Executive	Non-Executive
RM50,000 and below	-	5
RM200,001 - RM250,000	5	-

The Company does not disclose each Director's remuneration separately as required by the Code as the Board is of the view that the disclosure of the remuneration bands of the Company's Directors is sufficient.

### RELATIONSHIP WITH SHAREHOLDERS

The policy of the Company is to maintain an active dialogue with its shareholders with the intention of giving shareholders as clear and complete picture as possible of the Company's performance and position.

The key element of the Company's dialogue with its shareholders is the opportunity to gather views of, and answer questions from, both private and institutional shareholders on all issues relevant to the Company at the AGM. It has been the Company's practice to send the Notice of the AGM and related papers to shareholders at least twenty-one (21) days before the meeting. At the AGM, the shareholders are encouraged to ask questions both about the resolutions being proposed or about the Group's operations in general. Where it is not possible to provide immediate answers, the Chairman will undertake to furnish the shareholders with a written answer after the AGM. The Chairman of the Board also addresses the shareholders on the review of the Group's operations for the financial year and outlines the prospects of the Group for the subsequent financial years. Additionally, a press conference is held immediately after the AGM where the Chairman advises the press of the resolutions passed, and answers questions on the Group. The Group Chief Executive Officer and the Executive Directors are also present at the press conference.



## Corporate Governance Statement

### ACCOUNTABILITY AND AUDIT

#### Financial Reporting

The Board aims to provide and present a balanced and meaningful assessment of the Group's financial performance and prospects at the end of the financial year, primarily through the annual financial statements and quarterly results to shareholders as well as the Chairman's Statement and review of operations in the Annual Report. The Board is assisted by the Audit Committee to oversee the Group's financial reporting processes and the quality of its financial reporting.

#### Directors' Responsibility Statement In Respect Of The Preparation Of The Audited Financial Statements

The Board is responsible for ensuring that the financial statements of the Group give a true and fair view of the state of affairs of the Company and of the Group as at the end of the accounting period and of their profit or loss and cashflows for the period then ended. In preparing the financial statements, the Directors have ensured that applicable approved accounting standards in Malaysia and the provisions of the Companies Act, 1965 have been applied.

In preparing the financial statements, the Directors have selected and applied consistently suitable accounting policies and made reasonable and prudent judgements and estimates.

The Directors also have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Group and to prevent and detect fraud and other irregularities.

#### Statement On Internal Control

The Statement on Internal Control furnished on page 31 of the Annual Report provides an overview on the state of internal controls within the Group.

#### Relationship With The Auditors

Key features underlying the relationship of the Audit Committee with the external auditors are included in the Audit Committee's terms of reference as detailed on pages 17 to 18 of the Annual Report.

A summary of the activities of the Audit Committee during the year, including the evaluation of the independent audit process, are set out in the Audit Committee Report on pages 19 of the Annual Report.

The Company has complied throughout the financial year with all the best practices of corporate governance set out in the Code, except for Part 2 Best Practice AAVII, Nomination of a Senior Independent Non-Executive Director, and Part I Principles Bill – Disclosures on remuneration of Directors.



## Statement On Internal Control

### Introduction

In accordance with Paragraph 15.27 (b) of the Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Malaysia"), the Board of Directors of public listed companies are required to include in their annual report a 'statement about the state of internal control of the listed issuer as a group'. The Malaysian Code on Corporate Governance requires listed companies to maintain a sound system of internal control to safeguard shareholders' investments and the group's assets. Set out below is the Board's Internal Control Statement, which has been prepared in accordance with the "Statement on Internal Control: Guidance to Directors of Public Listed Companies" (the "Guidance").

### Board Responsibility

The Board is committed to maintaining both a sound system of internal control and the proper management of risks throughout the operations of the Group in order to safeguard shareholders' investment and assets of the Group. The Board acknowledges that it is ultimately responsible for the Group's system of internal controls which includes the establishment of an appropriate control environment and framework, including financial, operational and compliance controls and risk management, as well as reviewing its adequacy and integrity on an ongoing basis. It should be noted, however, that due to the inherent limitations in any system, such systems are designed to manage rather than eliminate the risk of failure to achieve business objectives. In addition, it should be noted that any system can provide only reasonable, and not absolute, assurance against material misstatement or loss.

### Internal Audit Function and Risk Management Framework

The Audit Committee has engaged the services of external consultants to assess the adequacy and effectiveness of the internal control system. The same external consultants have also been appointed to assist in the development of a risk management framework. The risk management framework was completed during the financial year. The Audit Committee is kept informed of the audit process, from the annual audit plan up to the audit findings and reporting. The details on the Internal Audit function are further explained on page 19 of this Annual Report. The Management is responsible for ensuring that corrective actions are taken within the required time frame on reported weaknesses.

### Other key elements of internal control

Apart from risk management and internal audit, the other key elements of the Group's internal control systems are described below:

- A management structure with comprehensive job descriptions and well-defined lines of responsibilities are in place for all business operating units;
- The Company and two of its subsidiaries have ISO 14001, MS ISO 9001:2000 and OHSAS 18001:1999 accreditation for their operational processes;
- Review of all proposals for material capital and investment acquisitions by the Management prior to the review and approval by the Board of Directors;
- Regular information provided to Management, covering financial performance as well as key performance indicators, such as cash flow performance, product sales analysis and operating cost analysis. These performance reports are benchmarked against budget;
- Quarterly monitoring of results and financial position by the Board;
- Regular visits to business operating units by key members of the Board and the Management team;
- Quarterly review of Group related party transactions by the Audit Committee.

### Weaknesses

A number of minor internal control weaknesses were identified during the period, all of which have been, or are being, addressed. None of the weaknesses have resulted in any material losses, contingencies or uncertainties that would require mention in the Group's annual report. The Group acknowledges that the documentation of its processes and internal controls put in place to mitigate the risks encountered by the Group may be further improved.





Press Metal Berhad (153208-W)



## Press Metal Berhad

### Office, Factory and Corporate Office

Lot 6464, Batu 5 3/4, Jalan Kapar  
Sementa, 42100 Klang  
Selangor Darul Ehsan  
Malaysia  
Tel:603-3291 3188  
Fax:603-3291 3637  
Website URL: [www.pressmetal.com](http://www.pressmetal.com)

### Branch in Johor Darul Takzim

23, Jalan Ros Merah 1/2  
Taman Johor Jaya  
81100 Johor Bahru  
Johor Darul Takzim  
Malaysia  
Tel:607-354 1355  
Fax: 607-354 0040



On 13 May 1986, Press Metal Berhad was incorporated under the name of Press Aluminium Industries Sdn Bhd. It was converted into a public company on 21 January 1993 and subsequently listed on the Second Board of the Bursa Malaysia Securities Berhad on 4 August 1993. The Company's listing and quotation of its entire issued and paid-up share capital was transferred to the Main Board of the Bursa Malaysia Securities Berhad on 11 August 1999.

When Press Metal was listed in 1993, it had only two subsidiaries. It now has a stable of 12 subsidiaries and a listed group of associate companies with activities ranging from trading, contracting, fabricating and installation of aluminum and stainless steel products, curtain wall cladding system, project and property development and environmental engineering.

### EXTRUSION DIVISION

Press Metal Bhd started operating on two presses with an annual output of of 300mt at the beginning of 1986. This capacity has increased at 36,000mt with the addition of two new presses of 1,100mt. The current capacity is now able to produce from the 4" container to the maximum 8" container sizes ranging from 660t to 2,200t press. Most of the presses are now fully automatic with pullers and log shears complete with the latest handling equipment. To couple the capacity, a new ageing oven has been installed to coup with the volume. Press metal is now the leading aluminium extruder in south East Asia.



## Press Metal Berhad

### TOOL & DIES DIVISION

The die division is now capable of extruding large CCD sections ranging from solid shape of 250mm CCD to hollow shape of 200mm CCD. The capability of in house Die Shop equipped with CAD/CAM facilities to support the CNC Machines and wire EDM, are now able to produce precision extrusion dies exclusively for the customer. The current tooling capacity is 3,600 dies per annum.

### SURFACE FINISHING DIVISION

Press Metal has three surface finish line to complete the product. The new anodizing line, which has been fully commissioned last year are currently equipped with the latest state of art on automation, complete with Caustic Regeneration System (CRS) and a waste water Treatment Plant. This is supported by our in house Recycling Plant, which convert the sludge from anodizing to poly aluminium chloride, a chemical use in treating water and cooling towers. The new anodising line is capable of producing 14,400mt per annum. The combined capacity now is 24,000mt per year. The new anodising line is capable of producing natural anodising, medium bronze, light bronze, dark bronze and black colour, ranging up to 25 microns anodic film thickness.

The powder coating line is an automated on line painting which are capable of producing colour to any finishes. The facility has a capacity of 4,000mt per annum suitable to coat architectural application and interior finishes. The chemical brightening facility has been commissioned last year and it has a capacity of 600mt per year. The plant is capable of producing silver and gold finishes. The plant is also equipped with polishing machines to cater for bright dip extrusion.

### TECHNOLOGY

Press Metal has been actively participating in the global aluminium conferences. The Eight International Aluminium Extrusion Technology Seminar and Exposition, ET 04, is the premier industry event for extrusion technology in Florida, USA. The event features scores of technical sessions presented by the world – renowned experts. In May 2004, our Technical Manager, Hanif Hamzah has been selected to present a technical paper representing Press Metal. This conference is held every four years involving more than one thousand extrusion companies from all over the world. In September 2004, our CEO, Dato' Paul Koon has participated at another global event 5th world Trade Fair Conference at the Aluminium 2004 in Norway. At this event, they presented to the aluminium producers a working paper which attracts participants from all over the world.

### FABRICATION

A new value added aluminium extrusion product division has been set up to beef up the customer requirement. This division has been steadily increased in demand especially in the engineering, industrial applications furniture and electrical areas. There is also a growing demand to export the value added products.



## ACE Extrusion Sdn Bhd

The year 2004 had proven to be a very challenging year for the company since it is the first year of its operation since the acquisition. It had indeed been a very challenging year for the Management of the company with emphasis placed in effective cost controls and enhancing the quality of our products.

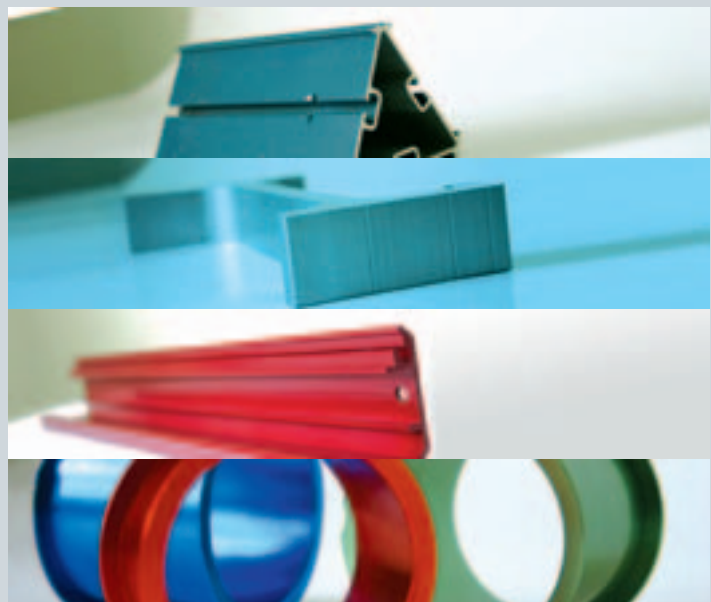
ACE is recognized as one of the market leaders in providing high-end and quality aluminium extrusions in Malaysia. In line with this recognition, the Management of ACE had reengineered its operation to achieve its objectives. Based on its existing customer base, the Management had successfully expanded on its market in Malaysia and overseas. Over the year, the Company had successfully exported to numerous overseas markets such as Australia, United Kingdom and Sri Lanka. In the local market, the Company managed to open up new industries and expanded on the existing local base such as electrical and electronics, consumer durables, machinery and equipment, agricultural, transportation and construction.

In 2004, the Company is still maintaining 70% of its output for architectural applications. Owing to its highly acclaimed windows and door systems such as the Comsash and Comdoor systems, the Company is able to maintain its position in the high-end windows and doors market. Even though the construction industry in Malaysia is currently slowing down, ACE still managed to successfully complete a few high-end commercial projects.

In April 2005, ACE had moved into its new plant in Klang, Selangor. In this new plant, modern facilities, new extrusion presses and machines will be added to further improve the performance of the Company. The new plant underlines the commitment of the Management of ACE in not just maintaining our position but further grow on it. It is confidently anticipated that the year 2005 will be a year of achievements for the Company.

### **ACE EXTRUSION SDN BHD (Company no 483049-P)**

Lot 6463, Batu 5 3/4,  
Jalan Kapar, Sementa.  
42100 Klang,  
Selangor Darul Ehsan,  
Malaysia.  
Tel: 603-3290 6308  
Fax: 603-3290 2816





## Angkasa Jasa Sdn Bhd



The dynamics of development for the current business environment requires an ability to meet and control such challenges in this context, dynamic leadership and enhance foresight with true design and detail solution couple with the reinvention of professionalism toward the stainless steel and aluminium fitout system industry have again yield operation advancement.

At ANGKASA we realise production with rapidly advancing equipments, tools, machineries and information technologies are instrumental towards success in this competitive market.

With a dedicated team of system designer, we have designed, engineered and developed cost effective, innovative and versatile system solutions that fully interact and coordinate with other trades during construction without compromising on stringent building by law.

Our dedicated customer orientated project management team has continues to strive with efficient usage of resources, active engagement couple with creativity and harnessing know how without compromising engineering quality as this in turn has resulted in shorter construction time, lower development cost and better designed buildings fitouts.

Customer services and satisfaction shall continue to remain our priority and combined with an extensive and continued research and development programme we intend to remain poised as an influential player and a front runner in our specialist industry.

We have continue to build on our long established presence to ensure we are unbending to provide our excellent standard and services for the following projects:-

### THE CURVE MUTIARA DAMANSARA SHOPPING COMPLEX

- Aluminium external facade composite cladding system
- Aluminium external facade glass curtain walling system
- Aluminium external punch window system
- Double volume structural point supported glazing system
- Structural point supported horizontal canopy system with sun control aluminium sunscreen louvre system
- Multiple structural glazed dome skylight system

### ALAMANDA PUTRAJAYA SHOPPING COMPLEX

- Aluminium external facade cladding system
- Aluminium external facade high level structural glass system
- Aluminium external punch window system
- Aluminium performance designed storefront glazing system
- Structural glazed framed horizontal canopy system with frameless entrance system
- External vertical sunshield louvre system

### KUALA LUMPUR CONVENTION CENTER

- Aluminium internal glass balustrade system
- Aluminium internal framed glazing system
- Aluminium internal punch window system
- Double volume structural point supported backlite frosted illuminated tempered glass wall system
- Structural point supported horizontal glass ceiling system
- True curve on plan glass lift enclosure system c/w matching
- Curve stainless steel entrance hood system

### KUALA LUMPUR HEALTHCARE PRINCE COURT HOSPITAL AND CEP BUILDING

- Aluminium external facade cladding system
- Aluminium external facade horizontal expression louvre blade system
- Aluminium internal trafficable glass floor system
- Soffit structure mounted stainless steel structural point supported glass ceiling
- Ornamental stainless steel horizontal blade system with
- Stainless steel channel glass balustrade system
- Stainless steel column cover system
- Stainless steel clad cascading pool and water feature

Angkasa Jasa Sdn. Bhd. was incorporated 23 years ago, specializes in exterior and interior architectural stainless steel and aluminium fitout systems.

**Angkasa Jasa Sdn. Bhd.** (Company No. 110854-M)

27, Jalan 3A, Kawasan MIEI Balakong, Taman Cheras Jaya, 43200 Cheras, Selangor Darul Ehsan Malaysia.

Tel: 603-9075 2136 Fax: 603-9075 2139 Website: [www.angkasajasa.com](http://www.angkasajasa.com) E-mail: [ajsb@angkasajasa.com](mailto:ajsb@angkasajasa.com)





Press Metal Berhad (153208-W)



## Press Metal Aluminium (Australia) Pty Ltd



PMAA, a 70% owned subsidiary of Press Metal Berhad (PMB), warehouses and distributes aluminium extrusions and related products in the three major Eastern States of Australia.

The Company achieved outstanding success in 2004 with sales revenue growing by 26% and a commensurate growth in profitability as well. Total volume of extrusions shipped into Australia by PMB increased by 40% reflecting the continued strong effort by the PMAA Sales personnel and the strong growth in production capacity by the mill.

There is an increasing awareness of the presence of PMAA in Australia and also our ability to supply quality metal, on time. We can only improve from here with further additions to our production capability at Klang and so we enter 2005 with expectations of going further, at an even greater pace, than we did last year.

Press Metal Aluminium (Australia) Pty Ltd (PMAA) was incorporated in Victoria, on 30 November, 1998 as a private limited company under the Corporations Law of Victoria, Australia. PMAA is principally engaged in the marketing, wholesaling and trading of aluminium related material.

### **PRESS METAL ALUMINIUM (AUSTRALIA) PTY LTD (ACN 085 370 010)**

1030-1034 Canley Vale Road, Wetherill Park 2164, New South Wales, Australia

Tel : 00-612 9756 5555

Fax : 00-612 9756 5499

E-mail : [pmansw@pressmetal.com.au](mailto:pmansw@pressmetal.com.au)

2/22, Eastern Service Road, Stapylton 4207, Queensland, Australia

Tel : 00-617 3382 6640

Fax : 00-617 3382 6244

E-mail : [pmaql@pressmetal.com.au](mailto:pmaql@pressmetal.com.au)

130 Williams Road, Dandenong South 3175, Victoria, Australia

Tel : 00-613 9793 7911

Fax : 00-613 9793 9077

E-mail : [pmavic@pressmetal.com.au](mailto:pmavic@pressmetal.com.au)



Sydney Branch



Brisbane Branch



Victoria Branch



## Press Metal UK Limited



PRESS METAL UK LIMITED is currently engaged in the marketing and distribution of standard and custom designed aluminium extrusion and down stream activities for the United Kingdom market. Strategically located in the central area of west Midlands, PMUK has great advantages to provide efficient stockholding and delivery throughout the United Kingdom. With the increasing demand for aluminium extrusions profiles in a wide range of applications, the company is poised for greater growth and the contribution to the group performance will be greatly enhanced.

Press Metal UK Limited (PMUK) was incorporated in United Kingdom on 24 November 1998 as a private limited company under the Companies Act, United Kingdom PMUK is principally engaged in marketing aluminium products.

### **PRESS METAL (UK) LIMITED**

(Company No: 3653082)

Dale Street, Bilston,  
West Midlands, WV14 7JU,  
United Kingdom

Tel: 00-44-1902-498-867

Fax: 00-44-1902-495-567

E-mail: [mok-seng@pressmetalltd.fsnet.co.uk](mailto:mok-seng@pressmetalltd.fsnet.co.uk)

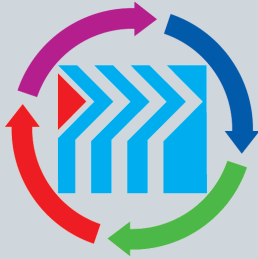




Press Metal Berhad (153208-W)



## PMB Recycling Management Sdn Bhd



PMB Recycling Management Sdn. Bhd. the sole company in Malaysia to acquire the Swedish technology, Akzo Nobel Group of companies in 1999 to make use of the aluminium sludge (N151) from the anodizing plant for the manufacturing of Polyaluminium Chloride (PAC). The aluminium sludge is a scheduled waste, it is controlled by the Environmental Quality (Scheduled Wastes) Regulations 1989. At present, the aluminium sludge can only be sent to the Integrated Scheduled Waste Management Centre in Bukit Nanas, Negeri Sembilan for disposal.

With the set up of the PAC manufacturing plant, the company collects the aluminium sludge from several local anodizing plant for the manufacturing of PAC and it also helps the Malaysian government to materialize the policy of creating a cleaner and healthier environment for the future generation.

PMB Recycling Management Sdn. Bhd. (PMBR) was incorporated on 10 April 1996. The principal activities are to carry on the business of recycling of waste, operation, maintenance, construction of waste recycling projects and trading of waste treatment products and recycling equipment.

### **PMB RECYCLING MANAGEMENT SDN. BHD.** **(Company No: 383245-H)**

Lot 6464 Batu 5 ½, Jalan Kapar, Sementa  
42100 Klang  
Selangor Darul Ehsan  
Malaysia  
Tel: 603-3290 6796  
Fax: 603-3290 6795  
E-mail: bipmb@tm.net.my





## BI-PMB Waste Management Sdn Bhd



First of its kind to cater to treatment to a wide range of electroplating waste, the Common Waste Water Treatment Plant (CWWTP) has not only kept the environment clean but has helped the country to eradicate some of the unpleasant dumping of waste into the rivers.

Since 1998, the treatment plant has been successfully commissioned. The 32 lots in the Bukit Kemuning Electroplating Park ("BKEP") are fully occupied and the electroplaters are benefiting from the lower cost of waste treatment.

BI-PMB Waste Management Sdn. Bhd. was incorporated in September 1990 and assumed its present name in April 1995. The company is a collaboration between Bank Industri (M) Berhad and Press Metal Berhad to set up a Common Waste Water Treatment Plant (CWWTP) to treat toxic waste discharged by the electroplaters in the Bukit Kemuning Electroplating Park (BKEP).

### **BI-PMB WASTE MANAGEMENT SDN. BHD. (Company No: 204292-D)**

Lot 6464 Batu 5 ¾, Jalan Kapar, Sementa  
42100 Klang  
Selangor Darul Ehsan  
Malaysia  
Tel: 603-3290 6796  
Fax: 603-3290 6795  
E-mail: bipmb@tm.net.my







Press Metal Berhad (153208-W)

## PMB Spectrum Sdn Bhd



The company is a joint venture between Press Metal Berhad and Central Spectrum (M) Sdn. Bhd. and is currently developing about 105 acres of industrial land located next to Westport in Pulau Indah.

Having completed and sold Phase 1 successfully, the company has embarked on Phase 2 of the development. With the change in current economic environment and increase in demand for vacant industrial land, the company has strategized to convert all its terrace factories and semi-detached factories to industrial lots to meet this demand. This change will benefit the company through cost reduction and increase in revenue.

PMB Spectrum Sdn. Bhd. (PMBS) was incorporated on 29 August 1996. The principal activity of the company consists of development of industrial parks with common wastewater treatment plant facilities and other development projects.

### **PMB SPECTRUM SDN. BHD. (Company No: 400200-U)**

Lot 6464 Batu 5 ¾, Jalan Kapar, Sementa  
42100 Klang  
Selangor Darul Ehsan  
Malaysia  
Tel: 603-3290 6796  
Fax: 603-3290 6795  
E-mail: bjpmb@tm.net.my

