



PRESS METAL ALUMINIUM (AUSTRALIA) PTY LTD

PMAA has continued as a 70% owned subsidiary of Press Metal Berhad for the past three (3) years and over that period has grown in stature in the Australian market. The Queensland operation expanded into a new purpose built facility in May 2002 and has the advantage of being able to receive and unload 40' containers the same as in the Sydney operation. Having these capabilities in two locations has greatly enhanced the growth of the Company and has placed them in a strong position to further that growth in the coming years. The Victorian market is currently supplied out of the Sydney branch but plans are underway to set up another, similar distribution warehouse in Melbourne. This will be completed by third quarter 2003.



The Australian operations have imported around 99% of their requirements from Press Metal Berhad in Malaysia. The planned Victorian expansion will further the range of standard geometric shapes and special, customer exclusive extrusions stocked and sold directly into the market. These products are used in various building, homewares, home improvements, industrial, commercial, trades, transport, medical, leisure, power and OE applications limited only by the imagination and production capabilities of our customers and our mill.

The Australian Managing Director, John Henley-Smith, is extremely optimistic that the Company will take full advantage of the opportunities presented to them in 2003 following the demise of two competitors last year. "We have the production capability, the people will continue our success from here....." he said.

Press Metal Aluminium (Australia) Pty Ltd (PMAA) was incorporated in Victoria, Australia on 30 November 1998 as a private limited company under the Corporations Law of Victoria, Australia. PMAA is principally engaged in marketing, retailing and trading of aluminium related material.

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