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ANNUAL REPORT

Corporate Information

BOARD OF DIRECTORS

Y. Bhg. Dato' Megat Abdul Rahman Megat Ahmad
Chariman

Koon Poh Ming
Executive Vice Chairman

Y. Bhg. Dato' Paul Koon Poh Keong
Group Chief Executive Officer

Kuan Shin

Mohamad Faiz bin Abdul Hamid

Yong Chee Hou

Kuan Poh Fatt

Koon Poh Weng

Koon Poh Kong

Kwan Yun Hong @ Kuan Onn Hing

Koon Poh Tat
Director and Alternate Director to Kuan Poh Fatt

Kuan Pek Seng
Alternate Director to Kuan Shin

COMPANY SECRETARIES

Loke Kwong Wai

Tai Yit Chan / Saw Bee Lean

SHARES AND WARRANTS REGISTRAR

M & C Services Sdn Bhd
11 th Floor, Wisma Damansara
Jalan Semantan, Damansara Heights
50490 Kuala Lumpur,
Malaysia.
Tel : 03-255 7188

REGISTERED OFFICE

11 th Floor, Wisma Damansara
Jalan Semantan, Damansara Heights
50490 Kuala Lumpur,
Malaysia.
Tel : 03-255 7188

CORPORATE OFFICE

Lot 6464, Batu 5 3/4, Jalan Kapar,
Sementa, 42100 Klang,
Selangor Darul Ehsan,
Malaysia.
Tel : 603-391 3188
Fax : 603-391 3637
Website URL : www.pressmetal.com

PRINCIPAL BANKERS

Bumiputra-Commerce Bank Berhad
United Overseas Bank (M) Berhad
Citibank Berhad
Malayan Banking Berhad
Bank Industri Malaysia Berhad
Alliance Bank (M) Berhad
HSBC Bank Malaysia Berhad

AUDITORS

KPMG,
Wisma KPMG,
Jalan Dungun, Damansara Heights
50490 Kuala Lumpur,
Malaysia.

STOCK EXCHANGE LISTING

Main Board of the Kuala Lumpur Stock Exchange

Board of Directors

Standing left to right:

Koon Poh Ming *(Executive Vice Chairman),*

Y. Bhg. Dato' Megat Abdul Rahman Megat Ahmad *(Chairman),*

Mohamad Faiz bin Abdul Hamid

Standing left to right:

Kuan Shin, Kuan Poh Fatt, Y. Bhg. Dato' Paul Koon Poh Keong

Kwan Yun Hong@Kuan Onn Hing, Koon Poh Tat, Koon Poh Kong,

Koon Poh Weng, Kuan Pek Seng, Yong Chee Hou

Management Team


Mr Koon Poh Ming
Executive Vice Chairman


Dato' Paul Koon Poh Keong
Group Chief Executive Officer


Mr Koon Poh Weng
Executive Director
Angkasa Jasa Sdn Bhd


Mr Kuan Poh Fatt
Executive Director
Everlast Aluminium (M) Sdn Bhd


Mr Koon Poh Kong
Executive Director
Angkasa Jasa Sdn Bhd


Mr Koon Poh Tat
Executive Director
Press Metal Berhad

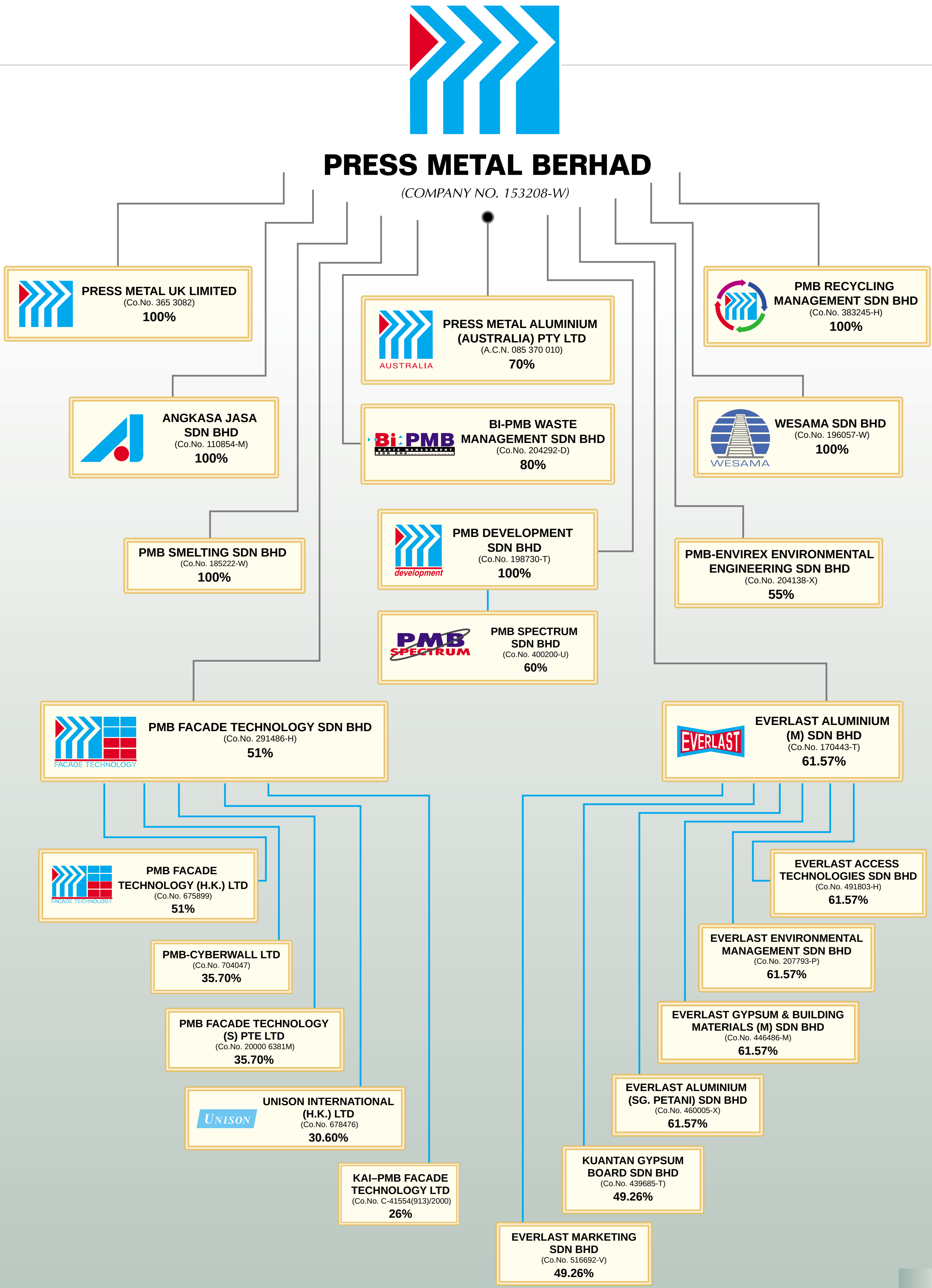

Mr Loke Kwong Wai
Press Metal Berhad


Mr Soh Kok Eng
BI-PMB Waste Management Sdn Bhd


Mr Christopher Wong Cheong Wah
Angkasa Jasa Sdn Bhd


Mr Eddie Lau Bah Leh
Everlast Aluminium (M) Sdn Bhd


Mr James Wong Fook Yoong
PMB Facade Technology Sdn Bhd


PRESS METAL BERHAD
(COMPANY NO. 153208-W)
PRESS METAL UK LIMITED (Co.No. 365 3082) 100%
ANGKASA JASA SDN BHD (Co.No. 110854-M) 100%
PMB SMELTING SDN BHD (Co.No. 185222-W) 100%
AUSTRALIA
PRESS METAL ALUMINIUM (AUSTRALIA) PTY LTD (A.C.N. 085 370 010) 70%
Bi-PMB WASTE MANAGEMENT SDN BHD
BI-PMB WASTE MANAGEMENT SDN BHD (Co.No. 204292-D) 80%
development
PMB DEVELOPMENT SDN BHD (Co.No. 198730-T) 100%
PMB SPECTRUM
PMB SPECTRUM SDN BHD (Co.No. 400200-U) 60%
PMB RECYCLING MANAGEMENT SDN BHD (Co.No. 383245-H) 100%
WESAMA
WESAMA SDN BHD (Co.No. 196057-W) 100%
PMB-ENVIREX ENVIRONMENTAL ENGINEERING SDN BHD (Co.No. 204138-X) 55%
FACADE TECHNOLOGY
PMB FACADE TECHNOLOGY SDN BHD (Co.No. 291486-H) 51%
PMB FACADE TECHNOLOGY (H.K.) LTD (Co.No. 675899) 51%
PMB-CYBERWALL LTD (Co.No. 704047) 35.70%
PMB FACADE TECHNOLOGY (S) PTE LTD (Co.No. 20000 6381M) 35.70%
UNISON
UNISON INTERNATIONAL (H.K.) LTD (Co.No. 678476) 30.60%
KAI–PMB FACADE TECHNOLOGY LTD (Co.No. C-41554(913)/2000) 26%
EVERLAST
EVERLAST ALUMINIUM (M) SDN BHD (Co.No. 170443-T) 61.57%
EVERLAST ACCESS TECHNOLOGIES SDN BHD (Co.No. 491803-H) 61.57%
EVERLAST ENVIRONMENTAL MANAGEMENT SDN BHD (Co.No. 207793-P) 61.57%
EVERLAST GYPSUM & BUILDING MATERIALS (M) SDN BHD (Co.No. 446486-M) 61.57%
EVERLAST ALUMINIUM (SG. PETANI) SDN BHD (Co.No. 460005-X) 61.57%
KUANTAN GYPSUM BOARD SDN BHD (Co.No. 439685-T) 49.26%
EVERLAST MARKETING SDN BHD (Co.No. 516692-V) 49.26%

Audit Committee

THE MEMBERS

The Audit Committee of **PRESS METAL BERHAD** comprises the following directors :-

Mohamad Faiz bin Abdul Hamid *(Chairman)*
Independent Non-Executive Director

Yong Chee Hou
Independent Non-Executive Director

Y. Bhg. Dato' Paul Koon Poh Keong
Group Chief Executive Officer

THE FUNCTIONS

The terms of reference of the Audit Committee are:

a. to review:

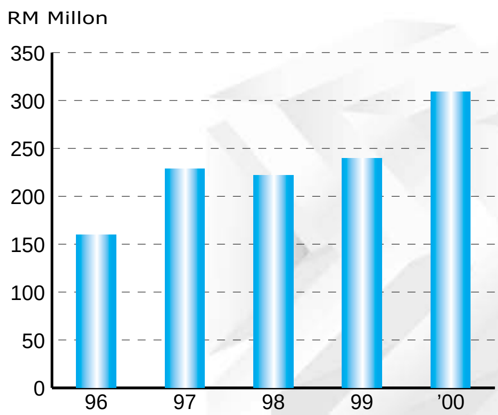
   i. with the external auditors, the audit plan;
   ii. with the external auditors, the evaluation of the system of internal accounting controls;
   iii. with the external auditors, the audit report;
   iv. the assistance given by the Company's officers to the external auditors;
   v. the scope and results of the internal audit procedures;
   vi. the financial statements of the Company and the consolidated financial statements of the Group submitted to the Audit Committee by the Company and thereafter to submit them to the Board of Directors of the Company, and
   vii. any related party transactions that may arise within the Company or the Group.

b. to consider the nomination of a person or persons as auditors together with such other functions as may be agreed to by the Audit Committee and the Board of Directors.

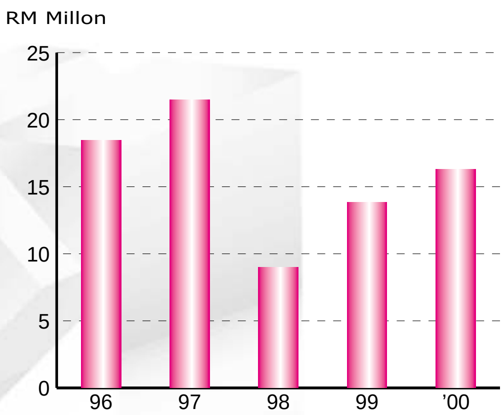
Five Years Group Financial Highlights

	1996 RM'000	1997 RM'000	1998 RM'000	1999 RM'000	2000 RM'000
Turnover	160,054	228,838	221,905	239,817	309,158
Profit Before Taxation	26,016	27,067	10,932	13,256	20,685
Profit After Taxation	18,471	21,498	9,012	13,843	16,318
Profit Attributable To Shareholders	16,919	18,885	8,288	11,744	12,466
Shareholders' Funds	75,541	94,957	102,039	111,923	123,459
Paid-up Share Capital	33,991	34,453	34,453	62,016	62,016
Gross Earnings Per Share (Sen)	73	71	30	18	27
Net Earnings Per Share (Sen)	51	55	24	19	20
Net Tangible Assets Per Share (RM)	2.22	2.68	2.91	1.78	1.93
Gross Dividend Rate (%)	8.0	6.5	3.5	3.0	3.0

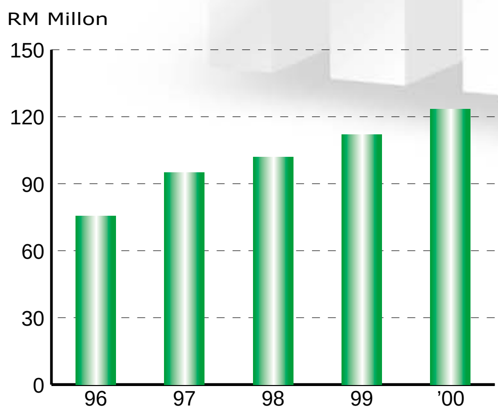
Turnover



Profit After Taxation



Shareholders' Funds



Profit Attributable To Shareholders