



ERRATA

ANNUAL REPORT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015 ("ANNUAL REPORT 2015")

NOTICE TO SHAREHOLDERS

We refer to the Company's Annual Report 2015 which has been circulated to the shareholders on 28 April 2016.

We wish to draw your attention to the following amendments made to the Annual Report 2015:

Errata – Corporate Governance Report in the 2015 Annual Report & Accounts

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1. The Header should read : "CORPORATE GOVERNANCE"

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2. Last Paragraph under 'Chairman and CEO' to be deleted; and
3. To replace that deleted paragraph with a corrected paragraph to state:

"Company is of the view that at this stage of the Company's development under Petron, having a Chairman who is an Executive Director together with a Board, comprised of a majority of Independent Directors and a Non-Executive Director, best serves the Company's needs, both for its continued development and ensuring proper governance."

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4. Under "An analysis of number of the Directors whose remuneration, incurred by the Company, falls in successive bands of RM50,000 as prescribed under Appendix 9C Part A Item 11(b) of the MMLR is set out below:"

To replace the band '50,001 – 100,00' with '50,001 – 100,000'

Save for the amendments set forth above, the other contents of the Annual Report 2015 shall remain unchanged.

This Errata is dated 30 May 2016.