

The financial year ended 31 March 2001 was an eventful year for PETRONAS Gas Berhad (PGB) with the expansion of its gas processing and transmission activities and the production and marketing of industrial utilities through its Centralised Utility Facilities (CUF) in Kertih, Terengganu and Gebeng, Pahang. The year saw the completion of the Peninsular Gas Utilisation (PGU) pipeline looping network including several lateral pipelines, the coming onstream of the remaining utilities (other than electricity) from the CUF and the stabilisation of the Company's fifth and sixth Gas Processing Plants (GPPs 5 and 6). In addition, work was initiated on the rejuvenation and revamp of GPP 1 and the Export Terminal as well as improvement of ethane extraction at GPP 4.



Abdul Hamid bin Ibrahim
Chief Executive Officer • Ketua Pegawai Eksekutif

Financial Performance

For the year under review, the Company turned in a lower revenue of RM1,772.4 million, a decrease of 4.4% from RM1,853.5 million in the last financial year. This was in line with the anticipated impact of the revision in the Gas Processing and Transmission Agreement. Profit before tax was reduced by 36.6% from RM1,047.2 million to RM663.9 million due to higher depreciation charges incurred for full-year operation of its new facilities. As a result, profit after tax decreased by 41.9% from RM816.7 million to RM474.4 million.

Tahun kewangan berakhir 31 Mac 2001 ialah tahun yang penuh peristiwa bagi PETRONAS Gas Berhad (PGB) dengan berkembangnya aktiviti pemprosesan dan penyaluran gas serta pengeluaran dan pemasaran utiliti perindustrian melalui Kemudahan Utiliti Berpusat (CUF) di Kertih, Terengganu dan Gebeng, Pahang. Tahun kewangan menyaksikan siapnya rangkaian menggelung saluran paip Penggunaan Gas Semenanjung (PGU) termasuk beberapa saluran paip sisi, beroperasinya utiliti lain (selain elektrik) dari CUF dan penstabilan Loji Memproses Gas syarikat yang kelima dan keenam (GPP 5 dan 6). Selain itu, kerja telah dimulakan untuk memberikan nafas baru dan membaharui GPP 1 dan Terminal Eksport serta memperbaiki pengekstrakan etana di GPP 4.



The Cogeneration unit of CUF which is the nerve centre for producing electricity and steam to all customers at the IPC

Unit Penjanaaan CUF yang merupakan pusat utama dalam menghasilkan elektrik dan wap kepada pelanggan-pelanggan di IPC