



WE'RE LISTENING
TO HELP YOU NURTURE
YOUR GREAT LOVE STORY



The ideal relationship requires a balance of communication, understanding, mutual respect and caring between two souls. The final factor is a financial partner to guide you through the ups and downs. At Public Bank, we'll be your guide by "Doing It Right For You". It is an inherent part of our corporate philosophy to care for your needs. That includes our customers, employees, the community we serve and our shareholders. Talk to us today. We've been listening and caring since 1966.

WE LISTEN. WE CARE.



PUBLIC BANK
(6463-H)
Excellence Is Our Commitment

PUBLIC BANK (6463-H)

2001 Annual Report

PUBLIC BANK



Doing It
Right
For You!

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2001 Annual Report

Doing It Right For You!

encapsulates the caring principles underlying Public Bank's wisdom and conduct towards the Bank's shareholders, customers, employees and the community it serves.

The cover of the Annual Report captures the spirit of caring. It portrays the attentiveness and eagerness to delight customers the moment they approach the Bank.



36th Annual General Meeting

Venue:

Grand Ballroom
Shangri-La Hotel
Jalan Sultan Ismail
50250 Kuala Lumpur

Date:

Monday, 20 May 2002

Time:

11.00 a.m.

Corporate Information

Board of Directors

Independent Non-Executive Chairman

**Y.Bhg. Tan Sri Dato'
Thong Yaw Hong**

PSM, SIMP, DSAP, DIMP, JMN, SMP,
JBS, AMN
BA (Econs Honours), MPA (Harvard),
AMP (Harvard)

President/Chief Executive Officer

**Y.Bhg. Tan Sri Dato'
Dr. Teh Hong Piow**

PSM, SPMJ, SIMP, SSIJ, DSAP, DPMJ,
Datuk Kurnia Sentosa Pahang, JP
Hon LLD (M'sia), FIBM (M'sia),
FCIB (London), FCIS (Aust), FIMgt (UK),
FICM, FInstAM

Executive Director

Y.Bhg. Datuk Tay Ah Lek

PJN, DIMP, KMN
MBA (Henley), FIBM, FAIBF

Executive Director

Y.Bhg. Dato' Lee Kong Lam

DIMP
FCPA (Aust), CA (M'sia), FCIB (London)

Independent Non-Executive Director

Y.Bhg. Dato' Yeoh Chin Kee

DIMP
FCPA (Aust), FAIBF

Independent Non-Executive Director

**Y.A.M. Tengku Abdul Rahman
ibni Sultan Haji Ahmad
Shah Al-Mustain Billah**

DK II, SSAP

Independent Non-Executive Director

Tuan Haji Abdul Aziz bin Omar

ACA (England & Wales)
CA (M'sia), FIBM (M'sia)

Independent Non-Executive Director

**Y.Bhg. Dato' Dr. Haji Mohamed
Ishak bin Haji Mohamed Ariff**

DSPN, JSM, DJN, SMS, KMN, PPT, PJK
FRTP (London), FMIP (M'sia), FILA (M'sia)
D.C.L. (Hon) Newcastle-upon-Tyne

Independent Non-Executive Director

Mr. Lee Chin Guan

BSc (Hons), BCL (Oxon), LLM (Cantab),
JD (Chicago-Kent), Barrister at Law
(Middle Temple)

Company Secretary

Ms. Chia Lee Kee

Auditors

KPMG

Chartered Accountants

Share Registrar

PFA Registration Services Sdn. Bhd.

Level 13, Uptown 1
1 Jalan SS21/58
Damansara Uptown
47400 Petaling Jaya
Selangor Darul Ehsan
Tel : 03-77254888, 77258046
Fax : 03-77222311
E-mail : regn@tm.net.my

Stock Exchange Listing

**Main Board of Kuala Lumpur
Stock Exchange**

(Listed since 6 April 1967)

Registered Office

27th Floor, Menara Public Bank
146 Jalan Ampang
50450 Kuala Lumpur
Tel : 03-21638888, 21638899
Fax : 03-21639917

Head Office

Menara Public Bank
146 Jalan Ampang
50450 Kuala Lumpur
Tel : 03-21766000, 21766666,
21638888, 21638899
Fax : 03-21639917
03-21639923 (Treasury)
S.W.I.F.T. Address & Code: PBBE MY KL

Website Address

www.publicbank.com.my

Approved Bank Status

Granted the status of Approved Bank by the Honourable Minister of Finance, Malaysia in 1982. This enables the Bank to provide the full range of banking services and facilities to Government departments and statutory bodies.



PUBLIC BANK

Annual Report 2001

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corporate Mission

To Emerge As The Most
Efficient, Profitable And
Respected Financial
Institution In Malaysia



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Customer Care

"The motto 'Doing It Right For You' is not just for the campaigns. It has been adopted as a corporate value because it echoes in a nutshell, the Bank's Corporate Philosophy for its customers; i.e. providing the most courteous and efficient service in every aspect of its business and being innovative in development of new banking facilities."



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Statement on Corporate Governance

"The Board of Directors is fully committed to ensuring that the principles and best practices in corporate governance as set out in the Malaysian Code on Corporate Governance are applied in Public Bank."

corporate Vision

To Be Ranked Among The Top
100 Banks In The World

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Chairman's Statement

"I am pleased to report that the Public Bank Group successfully accomplished its strategic plans and emerged stronger to register another year of record performance of which we have much to be proud."



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President's Review

"Despite the challenging environment, I am pleased to report that the Public Bank Group performed well and achieved an improved profit before taxation of RM1,268 million for 2001."

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Financial Calendar

31 December 2001
Financial year-end

8 May 2001

Tuesday – Announcement of financial results
for 1st quarter ended 31 March 2001

8 August 2001

Wednesday – Announcement of financial results
for 2nd quarter and half year ended
30 June 2001

7 November 2001

Wednesday – Announcement of financial results
for 3rd quarter ended 30 September 2001

18 February 2002

Monday – Announcement of financial results
for 4th quarter and year ended
31 December 2001

26 April 2002

Friday – Notice of 36th Annual General Meeting

20 May 2002

Monday – 36th Annual General Meeting

21 May 2002

Tuesday – Date of entitlement to final dividend.

6 June 2002

Thursday – Date of payment of final dividend.

Corporate PROFILE

Public Bank has since gained in standing among Malaysia's public listed companies, ranking sixth in terms of market capitalisation as at end of March 2002.

Public Bank – A Bank for the Public...

Conceptualised as 'a bank for the public' by its founder, Y.Bhg. Tan Sri Dato' Dr. Teh Hong Piow, Public Bank was aptly named and incorporated on 30 December 1965. The Bank commenced business on 6 August 1966, with an initial paid-up capital of RM10 million, which was deemed a very large capital base in those days.

Public Bank's listing on the Main Board of the Kuala Lumpur Stock Exchange (KLSE) began on 6 April 1967. Public Bank has since gained in standing among Malaysia's public listed companies, ranking sixth in terms of market capitalisation as at end of March 2002.

...trusted by the Public

Public Bank has gained public trust. As at 31 March 2002, its shareholders totalled 78,008 in number. As a trusted employer, Public Bank group's staff strength has grown to 12,641 as at 31 December 2001, of which 8,105 are employed in Public Bank.

With trust and support from the public, and loyal commitment from its management and staff, Public Bank has progressed and grown into a leading financial conglomerate with businesses covering all aspects of banking, financing which includes hire purchase, leasing and factoring, stockbroking, and related financial services including nominees and trustee services, management of unit trusts and investment holding.

As at 31 December 2001, Public Bank is Malaysia's second largest banking group based on its group shareholders' funds of RM6,289.1 million and based on its domestic branch network of 214 bank branches and 168 finance company branches,

Public Bank Group's overseas operations in retail banking are supported by branches in Hong Kong, Sri Lanka and Laos, a wholly-owned subsidiary, Cambodian Public Bank Ltd. in Cambodia, and a joint-venture bank in Vietnam, VID Public Bank, which has branches in Hanoi, Ho Chi Minh City, Danang and Haiphong. Retail financing and deposit taking activities in Hong Kong are supported by 39 branches of a subsidiary, JCG Finance Company, Ltd.

...earned by deep sense of reliable accountability...

The Bank's Corporate Philosophy is the conscience, ensuring mindful management of the Bank with care for its customers, employees, the community it serves and its shareholders underpinned by integrity.

Public Bank is recognised as a standard bearer of a good corporate governance and exemplary corporate conduct. Being the winner of the prestigious KLSE Corporate Excellence Award for two consecutive years, 2000 and 2001 is testimony of Public Bank's strong sense of accountability.

Corporate Mission

To Emerge As The Most
Efficient, Profitable And
Respected Financial Institution
In Malaysia

Corporate Vision

To Be Ranked Among The Top
100 Banks In The World



Public Bank has also instituted proper channels of communication and adopted investor friendly practices to promote investor relations. These activities are managed by a high powered team comprising five Senior Management members including an Executive Director. The Bank's healthy investor relations has earned votes to win Asiamoney's Award for the Best Company overall for Investor Relations 2001 in Malaysia.

Public Bank's commitment to producing reader friendly and informative annual reports to fulfil the need for accountability and transparency are reflected in the types of awards it has won under the NACRA (National Annual Corporate Reports Awards) Awards Programme since 1988.

In 2001, AA1 was the highest rating accorded by Rating Agency of Malaysia Bhd. or RAM to domestic controlled financial institutions. Public Bank and its subsidiary, Public Finance were two of those three institutions accorded RAM's AA1 rating in 2001.

...worthy of loyal support...

Public Bank has successfully aligned the loyalty and dedication of its staff towards realising its Corporate Vision, 'To Be Ranked Among The Top 100 Banks In The World', and accomplishing its Corporate Mission, 'To Emerge As The Most Efficient, Profitable And Respected Financial Institution In Malaysia' through relentless team spirit, upholding the Bank's Motto, 'Excellence Is Our Commitment'.

These shared goals, missions and corporate values are reinforced not only through induction, training courses, speeches, messages but successfully imbibed, through the implementation of caring human resource management policies and consistent management practices that create a conducive environment that promotes well-being of staff and sustain high staff moral. Over the years these have changed mind-sets of "we should" to "we want to", to practise the belief of "we can" with proactiveness of "we will".

The unbroken profit track record of the Bank and its prudent balance between maintenance of strong capital base for sustainable growth capability and paying dividends to shareholders are appreciated by long term investors and loyal shareholders. Their confidence and trust have paid off. The Board of Directors' recommendation of rewarding returns, await shareholders' nod at the forthcoming general meetings of shareholders on 20 May 2002.



获颁 MS ISO 9001:2001
大众银行列入记录大全

I am impressed as the service has improved after the merger. Hence, I am writing in to inform you that your esteemed branch's counter service is far better than all the other banks I have accounts with. In fact, I might be so bold to even say that I believe your bank is No. 1 in Customer Service.

Madam Chong Lan Jin
Kota Kinabalu, Sabah

I wish to take this opportunity to express my sincere appreciation towards the management and staff of Public Bank Section 14 branch for offering the overdraft facility to me during hardship and also for the quality and superb services rendered. I strongly believe that the team in Section 14 branch is one of the best in Malaysia. I am proud to be banking with you.

Mr. Ooi Chin Guan
Petaling Jaya, Selangor

WHAT OUR CUSTOMERS Have To SAY...

I have been an account holder in the Public Bank Rasah branch since the branch commenced business. I have then seen the emergence of this 'giant' and of late the most noticeable improvement is the ruthless efficiency of your officers. Waiting time now virtually down to Zero.

Mr. S. Rajasingam a/l Sinnappoo
Seremban, Negeri Sembilan

I really feel nice coming to your branch this time, the service has improved especially the waiting time and your frontliners are so much more, say 10 folds better.

Ms. Loo Saw Har
Petaling Jaya, Selangor

The Seri Petaling branch's services inclusive of opening of bank account, handling of cash and cheque deposit enquiries and other services have improved tremendously.

Mr. Goh Wing Sing
Petaling Jaya, Selangor



Customer Care

I have only praise for the fantastic service I get at the Bank. The staff are fast, efficient and courteous. Keep up the good service.

Mr. Siva Soathy a/l Chelliah
Seremban, Negeri Sembilan

The caring attitude and co-operation of your staff, particularly at the front office and also the officers on duty, have given me more confidence and I feel that it is worth investing my money in Public Bank.

Mr. Nishrint a/l Chimanlal Ravi Chand
Melaka

I must congratulate you on your Customer Service. As a bank customer, I am very pleased with the services provided by the officers in red coats (at the KL City Main branch). They are helpful and very efficient.

Ms. Chai Chuan Yen
Cheras, Selangor

I would like to compliment Ipoh Garden branch for the excellent and fast service granted to me. I feel comfortable banking with this branch. I believe this is the best branch in the vicinity.

Mr. Cheong Kit Khen
Ipoh, Perak

The success of the first and second phases of the Customer Care Campaign reflected by overwhelming positive response from customers was recognised. Public Bank was winner of the Asian Banking Awards 2000 in the category for 'The Most Outstanding Customer Service Programme'.

Championing the Cause of the Customers...

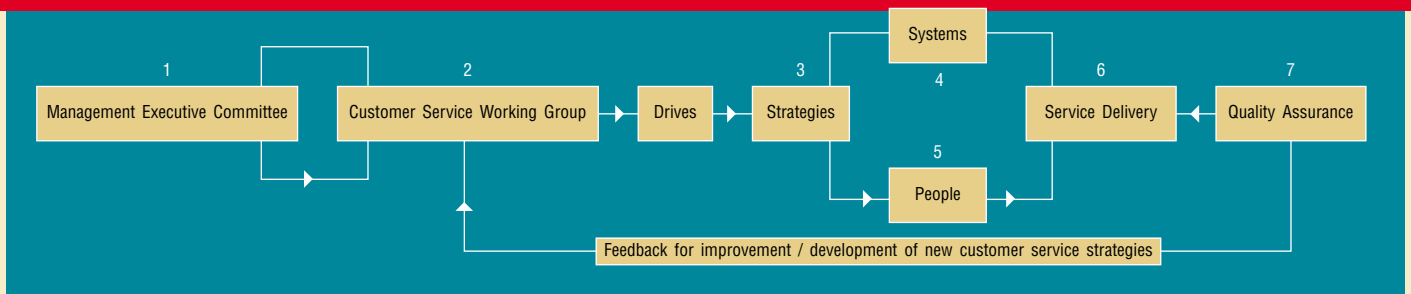
The third phase of the Campaign launched on 3 April 2000 with the sub-tagline '**Our Service Commitment Continues**' demonstrated commitment to ensure continuous customer focused initiatives and improvements through the establishment of a **Customer Service Focus Group (CSFG)** in every domestic branch of the Group nationwide. The CSFGs champion the cause of their customers, through constantly being tuned-in to the voice of their customers and channeling worthy causes to the **Customer Service Work Group (CSWG)** in head office, comprising a cross-functional group of Senior Management Staff. Developmental efforts to institute a service quality assurance system were also spearheaded by the CSWG in 2000. Testifying breakthrough was the **ISO 9001:2000 certification** received by the Bank's KL City Main Office, for its Quality Service Management System for 'Provision of Customer Service at the Front Office' on 29 January 2001.

Sustainable World Class Service Quality...

Phase Four of the Campaign launched on 18 September 2001 with the sub-tagline '**First In Quality Service**', is a reaffirmation to ensure that courtesy, efficiency, accuracy, empathy and integrity of customer service will be upheld. At a ceremony on 8 November 2001, Public Bank was presented Sirim Qas Sdn. Bhd.'s **Bank-Wide ISO 9001:2000 certification**. The bank-wide ISO certification earned Public Bank a place in the 2002 special edition of the Malaysia Book Of Records. The bank-wide ISO certification reflects assurance of sustainable world class service.

The standard waiting time for customers was reduced to within 2 minutes and a new standard processing time of within 1 minute was set for completion of core transactions.

The best judges of the success of our efforts and initiatives are our customers. As at 31 March 2002, 97% of the 1,206,975 reply cards received, affirmed the service providers' practice of G-U-E-S-T behaviour; while 94% of the respondents acknowledged that the standard processing time for core transactions was achieved.



Guest

GREET the customer



USE customer's name

ESTABLISH eye contact with the customer

SMILE at the customer

THANKING the customer

Doing It
Right
For You!



‘Doing It Right For You’ All The Way...

The commitment of ‘Doing It Right For You’ has also benefited customers in other aspects. The numerous choices of deposit and loan product offerings demonstrate the commitment to ensure flexibility of options to accommodate varying needs of customers. For the ICT savvy, the improvements in the PB Telebanking service and launching of the internet banking service channel, PBeBank.com, in 2001 respond to their needs of having efficient, safe and convenient alternate service delivery channels.

Development efforts aimed at ISO certification under the scope of provision of customer service in loan delivery of the Bank and provision of hire purchase direct facility under the scope of loan processing and disbursement by Public Finance have begun.

Awards and Recognition

- 1 **KLSE Corporate Excellence Awards 2001** for the Main Board category and KLSE Corporate Sectoral Award for the Finance and Closed-End Fund category.
- 2 **The Asian Banker** 2001 Best Retail Bank for Malaysia Award.
- 3 **'Anugerah Citra Wangsa Malaysia'** sektor swasta 2001 Special Jury's Award for Bahasa Malaysia 2000 Annual Report.
- 4 **ISO 9001:2000** Bank-Wide Quality Management Systems Certification.
- 5 **NACRA Awards** – The Industry Excellence Award for the Finance Industry category.
- 6 **Far Eastern Economic Review** ranked Public Bank No. 2 in Review 200 Asia's Leading Companies Award.
- 7 **FinanceAsia Annual Country Achievement Award** for Best Domestic Commercial Bank in Malaysia for the year 2001.
- 8 **The Banker Magazine** Bank of the Year 2001 for Malaysia Award.
- 9 **Asiamoney Magazine** Strongest Bank in Malaysia and Fourth Strongest Bank in Asia Award.
- 10 **ISO 9001:2000** Quality Management Systems Certification for KL City Main Office.

Guided by a Corporate Mission 'To Emerge As The Most Efficient, Profitable And Respected Financial Institution In Malaysia' and with constant focus on the Corporate Vision 'To Be Ranked Among The Top 100 Banks In The World', Public Bank has journeyed through a successful generation since it commenced business nearly 36 years ago.

Supported by a corporate culture committed to excellence, Public Bank has grown from strength to strength to become one of Malaysia's premier banks. The Bank's quest in managing for excellence through continuous improvement and adoption of best banking practices have drawn successful results and gained several recognition awards and accolades as follows:



Award	Year
KLSE Corporate Excellence Awards for the Main Board category.	2001, 2000
KLSE Corporate Sectoral Award for the Finance and Closed-End Fund category.	2001, 2000
2001 Best Retail Bank for Malaysia by The Asian Banker Journal.	2001
Special Jury's Award for 2000 Annual Report (Bahasa Malaysia) by 'Anugerah Citra Wangsa Malaysia sektor swasta 2001.	2001
Bank-Wide ISO 9001:2000 Quality Management Systems Certification.	2001
NACRA Awards – The Industry Excellence Award for the Finance Industry category.	2001, 2000, 1999 1998, 1997, 1996
Voted and ranked as No. 2 in the Review 200 : Asia's Leading Companies Award 2001 by Far Eastern Economic Review magazine.	2001
FinanceAsia Annual Country Achievement Award for the Best Domestic Commercial Bank in Malaysia.	2001, 2000, 1999
Bank of the Year 2001 by the Banker magazine.	2001
The Strongest Bank in Malaysia and Fourth Strongest in Asia by Asiamoney magazine.	2001
ISO 9001:2000 Quality Management Systems Certification for KL City Main Office.	2001
Best Bank in Malaysia Award by Global Finance magazine.	2001, 2000
Best Bank in Malaysia by Emerging Markets Investor magazine.	2000
CITRA Annual Report Award 2000 (Bahasa Malaysia).	2000
The Asian Banking Awards for the Most Outstanding Customer Service Programme category.	2000
The Best Bank in Malaysia and the 5th Malaysia Best Managed Companies Awards by the Asiamoney magazine.	1999
Malaysia's CEO of The Year by Business Times and American Express.	1999
Euromoney Awards For Excellence for The Best Managed Bank in Malaysia.	1999, 1998, 1993
FIABCI's Award of Distinction for the Best Commercial Development Building.	1999
NACRA Awards – Best Annual Report in Bahasa Malaysia.	1998
NACRA Awards – Commendation Award for Accounting Information. – Commendation Award for Bahasa Malaysia Annual Report.	1998, 1995, 1990 1996, 1995, 1990
The Business Achiever of the Year by Yazhou Zhoukhan magazine.	1997
NACRA Awards – Most Outstanding Annual Report.	1996, 1989
Management Awards of Asia by the Asian Institute of Management.	1996
Winner of the 'Beautiful Compound Competition' for the Private Sector Complex/Building Category by Dewan Bandaraya Kuala Lumpur.	1994
ASEAN Businessman of The Year Award by ASEAN Business Forum.	1994
Industry Excellence Award under the Services Export Excellence for the Financial Category.	1994
Asia's Commercial Banker of the Year by Asiamoney and Finance magazine.	1991



Y.A.B. Dato' Seri Dr. Mahathir Mohamad presenting the 2001 KLSE Corporate Excellence Award and the KLSE Corporate Sectoral Award for the Finance and Closed-End Fund category to Y.Bhg. Tan Sri Dato' Dr. Teh Hong Piow on 5 March 2002.



Y.Bhg. Tan Sri Dato' Dr. Teh Hong Piow receiving the certificate for the Bank-Wide ISO 9001:2000 Quality Management Systems from Y.B. Dato' Seri Law Hieng Ding on 8 November 2001.



Mr. Nick Lord, Editorial Director of FinanceAsia presenting the award certificate for Best Domestic Commercial Bank in Malaysia to Y.Bhg. Tan Sri Dato' Dr. Teh Hong Piow on 7 July 2001.



Y.B. Dato' Seri Law Hieng Ding congratulating Y.Bhg. Tan Sri Dato' Dr. Teh Hong Piow after receiving the ISO 9001:2000 Quality Management System certificate for KL City Main Office on 29 January 2001.

36th Annual General Meeting

NOTICE IS HEREBY GIVEN THAT the Thirty-Sixth Annual General Meeting of Public Bank Berhad will be held at the Grand Ballroom, Shangri-La Hotel, Jalan Sultan Ismail, 50250 Kuala Lumpur on **Monday, 20 May 2002 at 11.00 a.m.** for the transaction of the following business:

As Ordinary Business:

1. To receive the Audited Financial Statements for the financial year ended 31 December 2001 and the Reports of the Directors and Auditors thereon. **Resolution 1**
2. To declare a final dividend of 18.0%, comprising a tax-exempt dividend of 9.0% and a non tax-exempt dividend of 9.0% less 28.0% income tax, for the financial year ended 31 December 2001 as recommended by the Directors payable on 6 June 2002. **Resolution 2**
3. To re-elect as Director, Y.Bhg. Dato' Yeoh Chin Kee, who retires by rotation pursuant to Article 102 of the Company's Articles of Association. **Resolution 3**
4. To re-elect the following Directors who retire pursuant to Article 106 of the Company's Articles of Association:
 - (i) Y.Bhg. Dato' Lee Kong Lam **Resolution 4**
 - (ii) Y.Bhg. Dato' Dr. Haji Mohamed Ishak bin Haji Mohamed Ariff **Resolution 5**
 - (iii) Mr. Lee Chin Guan **Resolution 6**
5. To consider and if thought fit, pass the following Resolutions in accordance with Section 129 of the Companies Act, 1965:
 - (i) "That Y.Bhg. Tan Sri Dato' Thong Yaw Hong, retiring pursuant to Section 129 of the Companies Act, 1965, be and is hereby re-appointed a Director of the Company to hold office until the next Annual General Meeting." **Resolution 7**
 - (ii) "That Y.Bhg. Tan Sri Dato' Dr. Teh Hong Piow, retiring pursuant to Section 129 of the Companies Act, 1965, be and is hereby re-appointed a Director of the Company to hold office until the next Annual General Meeting." **Resolution 8**

6. To approve the payment of Directors' fees of RM365,000 for the financial year ended 31 December 2001.

Resolution 9

7. To re-appoint Messrs KPMG as Auditors of the Company for the financial year ending 31 December 2002 and to authorise the Directors to fix the Auditors' remuneration.

Resolution 10

As Special Business:

8. To consider and if thought fit, pass the following Ordinary Resolution:

"That pursuant to Section 132D of the Companies Act, 1965, the Directors be and they are hereby authorised to issue shares in the Company at any time until the conclusion of the next Annual General Meeting and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed ten per centum of the issued share capital of the Company for the time being, subject always to the approvals of all the relevant Regulatory Authorities being obtained for such issue and allotment."

Resolution 11

Notice of Dividend Payment

NOTICE IS HEREBY GIVEN THAT subject to the approval of the shareholders at the Annual General Meeting to be held on 20 May 2002, a final dividend of 18.0%, comprising a tax-exempt dividend of 9.0% and a non tax-exempt dividend of 9.0% less 28.0% income tax, for the financial year ended 31 December 2001 will be paid on 6 June 2002 to Depositors whose names appear in the Record of Depositors on 21 May 2002.

A Depositor shall qualify for entitlement to the dividend only in respect of:

- a) Shares deposited into the Depositor's securities account before 12.30 p.m. on 17 May 2002 (in respect of shares which are exempted from mandatory deposit);
- b) Shares transferred into the Depositor's securities account before 12.30 p.m. on 21 May 2002 in respect of ordinary transfers; and
- c) Shares bought on the Kuala Lumpur Stock Exchange on a cum entitlement basis according to the Rules of the Kuala Lumpur Stock Exchange.

BY ORDER OF THE BOARD

CHIA LEE KEE

Company Secretary

Kuala Lumpur
26 April 2002

NOTES:

1. The right of Foreigners to vote in respect of their deposited securities is subject to Section 41(1)(e) and Section 41(2) of the Securities Industry (Central Depositories) Act, 1991 and the Securities Industry (Central Depositories) (Foreign Ownership) Regulations, 1996. The position of such Depositors in this regard will be determined based on the General Meeting Record of Depositors. Such Depositors whose shares exceed the Company's foreign shareholding limit of 30% as at the date of the General Meeting Record of Depositors may attend the above Meeting but are not entitled to vote. Consequently, a proxy appointed by such Depositor who is not entitled to vote will also not be entitled to vote at the above Meeting.

2. A Member entitled to attend and vote at the above Meeting may appoint a proxy to attend and vote on his behalf and such proxy need not be a Member of the Company. The instrument appointing a proxy must be deposited at the Registered Office of the Company, at 27th Floor, Menara Public Bank, 146 Jalan Ampang, 50450 Kuala Lumpur not less than 48 hours before the Meeting.

Explanatory Note on Special Business:

The proposed Ordinary Resolution 11 if passed, is to give the Directors of the Company flexibility to issue and allot shares for such purposes as the Directors in their absolute discretion consider to be in the interest of the Company, without having to convene a general meeting. This authority will expire at the next Annual General Meeting of the Company.

Statement Accompanying Notice of Annual General Meeting

pursuant to Paragraph 8.28(2) of the Listing Requirements of the Kuala Lumpur Stock Exchange

1. Directors Who Are Standing For Re-election At The 36th Annual General Meeting Of The Company

The Director retiring by rotation pursuant to the Articles of Association and seeking re-election is:

- Y.Bhg. Dato' Yeoh Chin Kee

Three new Directors were appointed on 28 November 2001 and all these three Directors are seeking re-election. They are:

- Y.Bhg. Dato' Lee Kong Lam
- Y.Bhg. Dato' Dr. Haji Mohamed Ishak bin Haji Mohamed Ariff
- Mr. Lee Chin Guan

Two Directors who are over the age of seventy years are seeking re-appointment and they are:

- Y.Bhg. Tan Sri Dato' Thong Yaw Hong
- Y.Bhg. Tan Sri Dato' Dr. Teh Hong Piow

The details of the six Directors seeking re-election are set out in the Directors' profiles which appear from page 32 to page 36 of the Annual Report.

2. Board Meetings Held During The Financial Year Ended 31 December 2001

A total of seventeen Board meetings were held during the financial year ended 31 December 2001 as follows:

DATE OF MEETING		DATE OF MEETING	
Monthly Board Meetings :	31 January 2001	Special Board Meetings :	12 January 2001
	22 February 2001		15 January 2001
	28 March 2001		12 April 2001
	25 April 2001		30 May 2001
	31 May 2001		16 July 2001
	26 June 2001		
	31 July 2001		
	29 August 2001		
	26 September 2001		
	15 October 2001		
	28 November 2001		
	26 December 2001		

3. Details Of Attendance At Board Meetings Held In The Financial Year Ended 31 December 2001

NAME OF DIRECTOR	NO. OF MEETINGS ATTENDED
Y.Bhg. Tan Sri Dato' Thong Yaw Hong	17/17
Y.Bhg. Tan Sri Dato' Dr. Teh Hong Piow	17/17
Y.Bhg. Datuk Tay Ah Lek	17/17
Y.Bhg. Dato' Lee Kong Lam	2/2*
Y.Bhg. Dato' Yeoh Chin Kee	17/17
Y.A.M. Tengku Abdul Rahman ibni Sultan Haji Ahmad Shah Al-Mustain Billah	15/17
Tuan Haji Abdul Aziz bin Omar	16/17
Y.Bhg. Dato' Dr. Haji Mohamed Ishak bin Haji Mohamed Ariff	2/2*
Mr. Lee Chin Guan	2/2*
<i>Note: * Attended the 2 Board meetings held since their appointment on 28 November 2001.</i>	

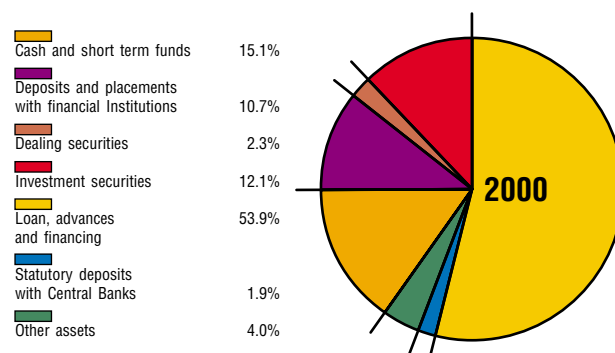
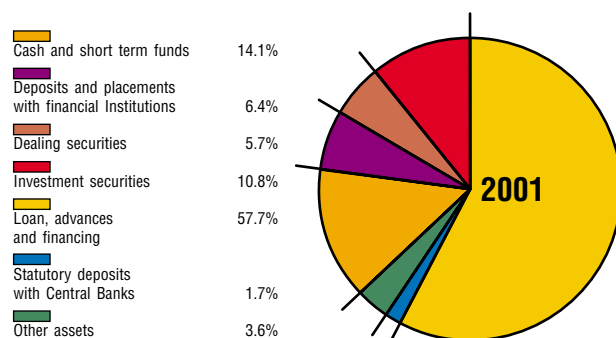
Financial Highlights

	Group		Bank	
	2001	2000	2001	2000
PROFITABILITY (RM MILLION)				
Operating revenue	3,794	3,459	2,095	1,783
Operating profit	1,577	1,417	628	609
Profit before taxation	1,268	1,260	571	634
Profit after taxation and minority interests	717	717	413	457
KEY BALANCE SHEET DATA (RM MILLION)				
Total assets	53,242	45,228	40,578	32,415
Dealing and investment securities	8,776	6,517	6,148	3,458
Loans, advances and financing	30,713	24,394	19,653	14,583
Total liabilities	45,572	39,584	35,286	28,790
Deposits from customers	39,782	33,877	29,953	23,878
Commitments and contingencies	12,696	9,762	10,693	8,269
Paid-up capital	1,834	1,195	1,834	1,195
Shareholders' funds	6,289	4,417	5,293	3,625
SHARE INFORMATION				
Per share (sen)				
Basic earnings	20.3	23.3	11.7	14.8
Diluted earnings	20.3	23.2	11.7	14.8
Gross dividend	9.0	7.5	9.0	7.5
Net tangible asset	159.6	182.1	133.6	150.6
FINANCIAL RATIOS (%)				
Profitability Ratios (%)				
Net return on average shareholders' funds	13.4	17.4	9.3	13.2
Return on average assets	2.6	2.8	1.6	2.0
Return on average risk-weighted assets	4.3	4.9	3.0	4.0
Capital Adequacy Ratios (%)				
Core capital ratio	22.1	21.5	16.8	15.8
Risk-weighted capital ratio	23.8	23.4	16.8	15.8
Asset Quality Ratios (%)				
Net non-performing loans ratio	3.8	2.1	4.2	1.3
Loan loss coverage	71.6	97.3	60.2	106.7
Loan to deposit ratio	77.2	72.0	65.6	61.1
Deposits to Shareholders funds (times)	6.3	7.7	5.7	6.6
Valuation Ratios				
Gross dividend yield (%)	3.6	3.3	—	—
Dividend payout ratio (%)	39.6	25.0	68.7	39.3
Price to earnings multiple	12.3	9.7	—	—
Price to book multiple	1.6	1.6	—	—

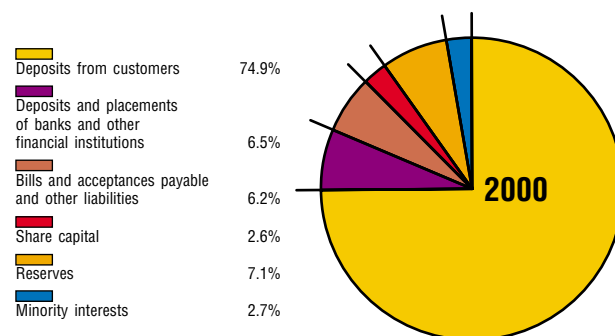
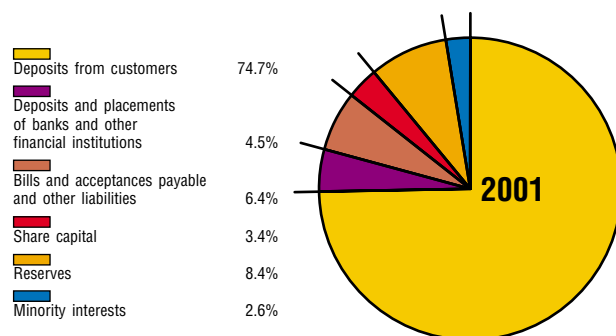
Simplified Group

Balance Sheet 2001

Assets



Liabilities & Shareholders' Funds

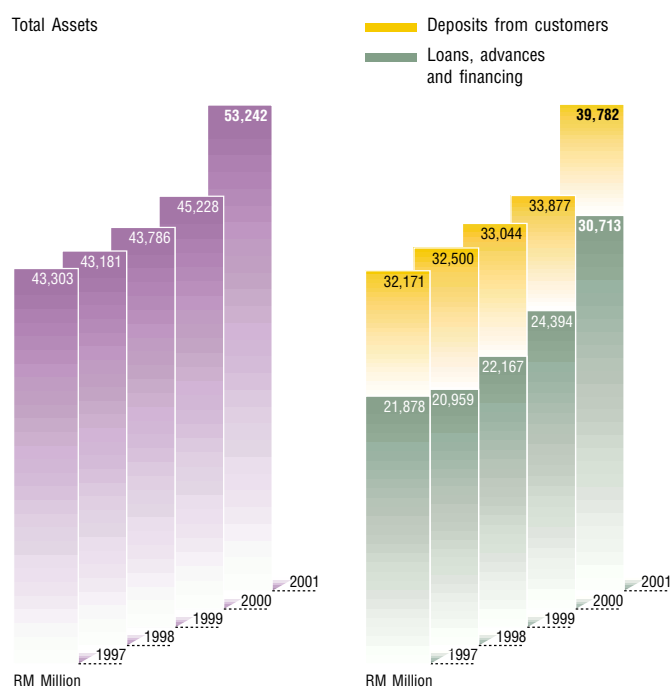


Five Year Group Financial Summary

Year ended 31 December

	2001	2000	1999	1998	1997
OPERATING RESULTS (RM MILLION)					
Profit before taxation	1,268	1,260	838	199	635
Profit after taxation and minority interests	717	717	616	51	275
KEY BALANCE SHEET DATA (RM MILLION)					
Total assets	53,242	45,228	43,786	43,181	43,303
Loans, advances and financing	30,713	24,394	22,167	20,959	21,878
Total liabilities	45,572	39,584	38,851	38,973	39,448
Deposits from customers	39,782	33,877	33,044	32,500	32,171
Commitments and contingencies	12,696	9,762	10,874	12,110	16,300
Paid-up capital	1,834	1,195	1,183	1,157	827
Shareholders' funds	6,289	4,417	3,843	3,231	2,878
SHARE INFORMATION					
Per share (sen)					
Basic earnings	20.3	23.3	20.2	1.7	10.7
Diluted earnings	20.3	23.2	19.7	1.7	10.7
Gross dividend	9.0	7.5	4.0	2.0	4.3
Net tangible asset	159.6	182.1	162.3	139.5	173.8
Share price (RM)					
– Local*	2.50	2.26	2.55	1.54	0.78
– Foreign*	2.67	2.28	3.03	1.19	0.86
Market capitalisation (RM Million)	9,169	7,027	7,856	4,629	1,653

Summary of Five Year Group Growth

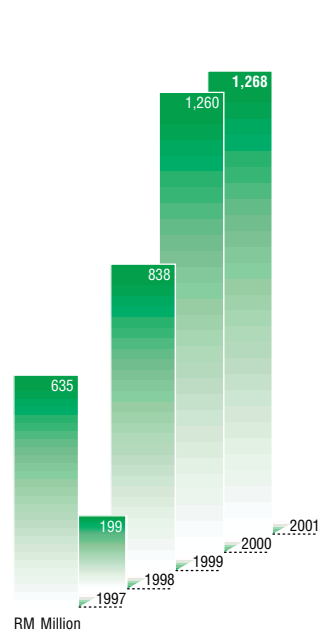


Year ended 31 December

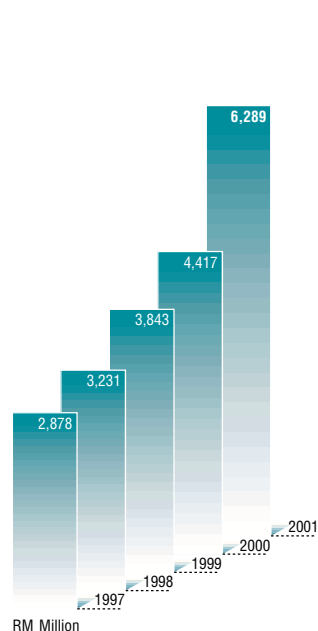
	2001	2000	1999	1998	1997
FINANCIAL RATIOS (%)					
Profitability Ratios (%)					
Net return on average shareholders' funds	13.4	17.4	17.4	1.7	10.3
Return on average assets	2.6	2.8	1.9	0.5	1.6
Return on average risk-weighted assets	4.3	4.9	3.3	0.7	2.6
Loans to deposits ratio	77.2	72.0	67.1	64.5	68.0
Capital Adequacy Ratios (%)					
Core capital ratio	22.1	21.5	19.7	16.2	14.0
Risk-weighted capital ratio	23.8	23.4	21.4	17.9	15.5
Valuation Ratios					
Dividend yield (%)	3.6	3.3	1.6	1.3	5.4
Dividend payout ratio (%) (Bank level)	68.7	39.3	18.3	12.1	31.1
Price to earnings multiple	12.3	9.7	12.6	88.1	7.3

* Adjusted for bonus issue

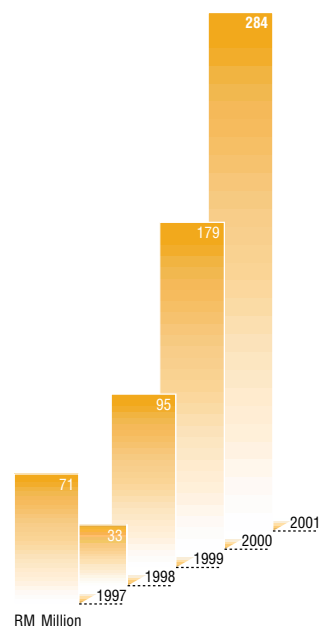
Profit before taxation



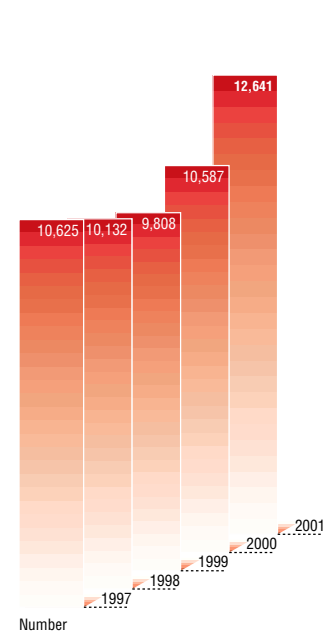
Shareholders' funds



Dividends

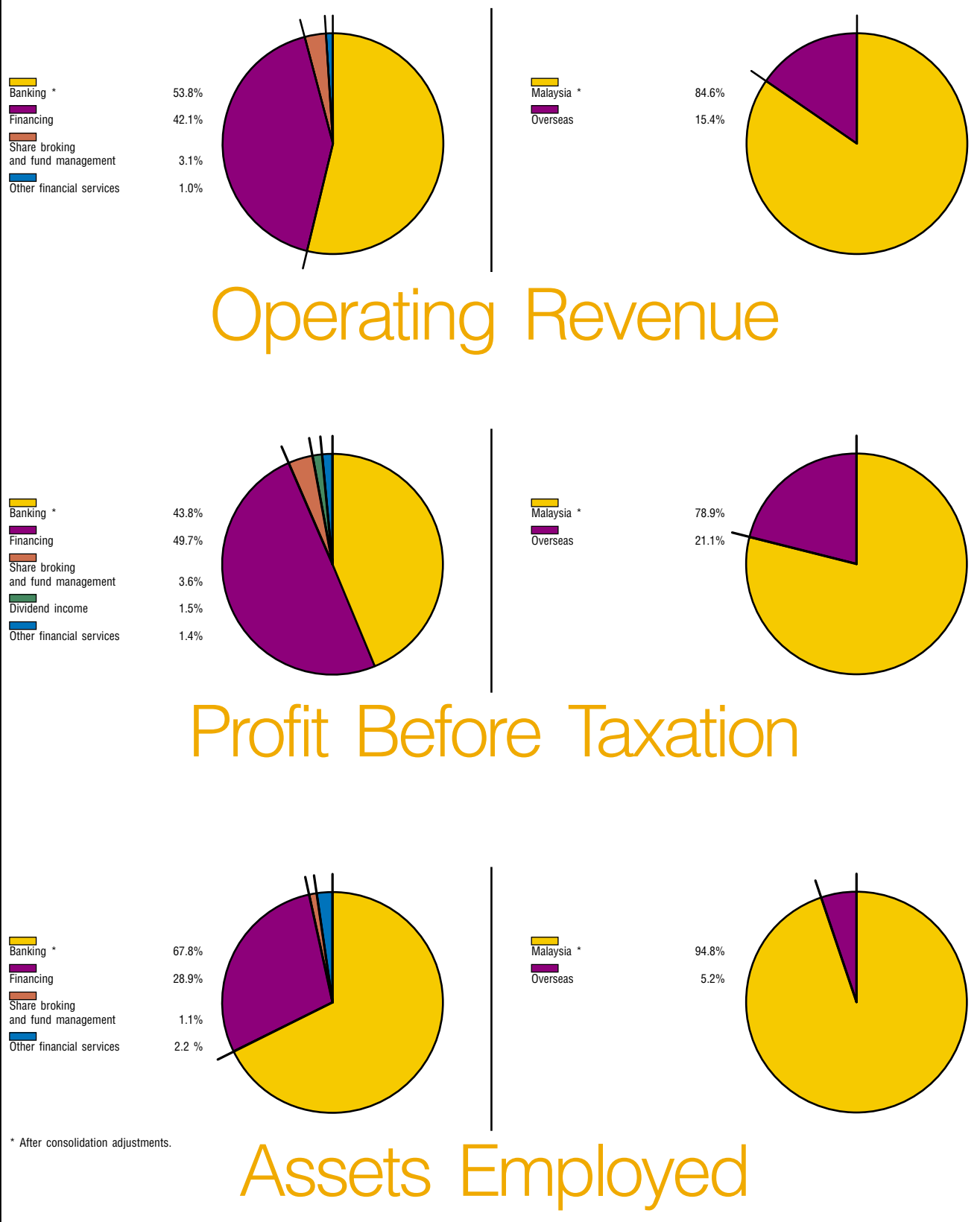


Total staff strength



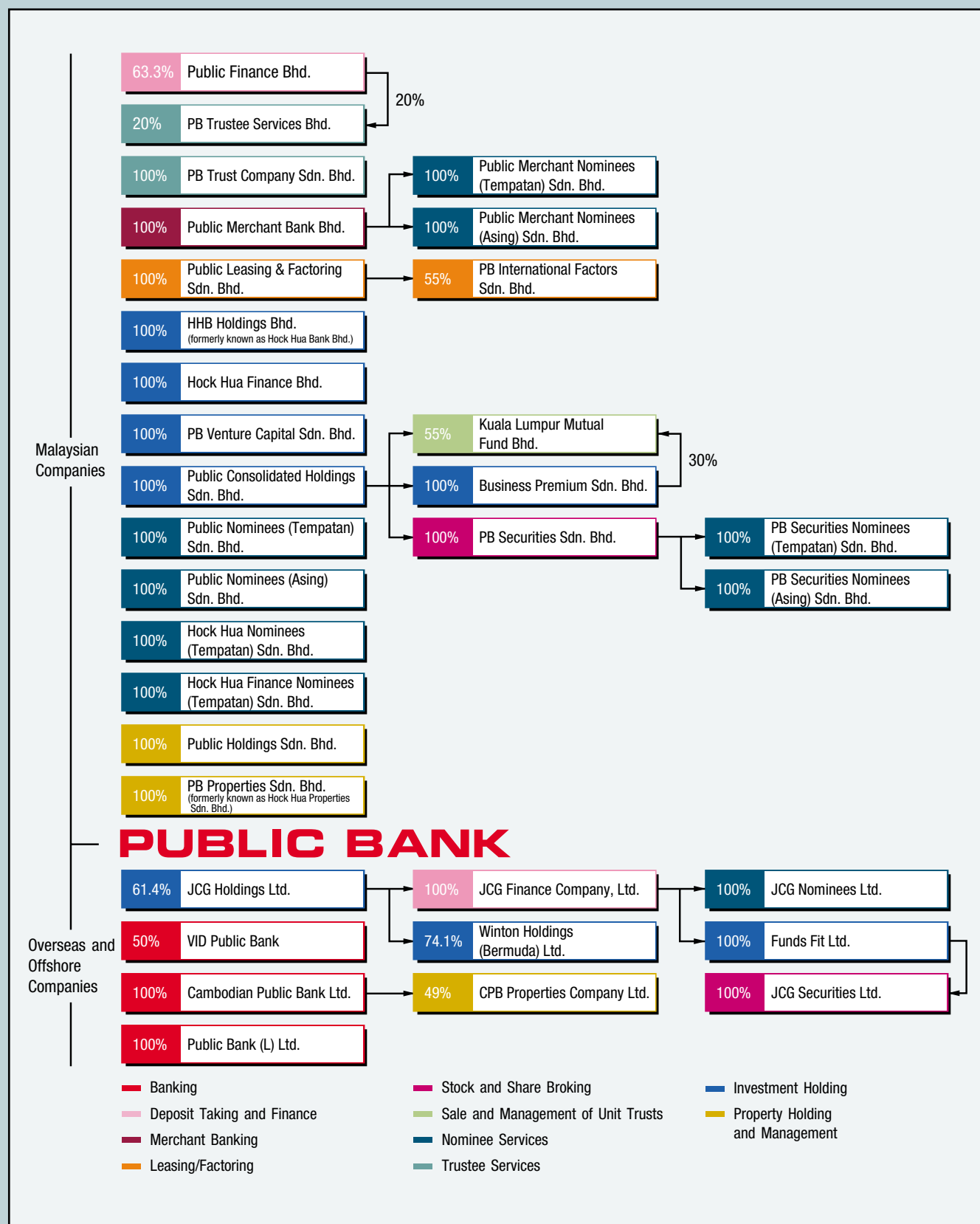
Segmental Analysis

for the year ended 31 December 2001



Group Corporate Structure

as at 31 March 2002



STATEMENT ON **CORPORATE** **Governance**

BOARD OF DIRECTORS

Testimony of Excellent Corporate Conduct

The Board of Directors is fully committed to ensuring that the principles and best practices in corporate governance as set out in the Malaysian Code on Corporate Governance are applied in Public Bank.

Public Bank received the KLSE Corporate Excellence Award 2001 for the Main Board and the KLSE Corporate Sectoral Award 2001 in the Main Board Finance and Closed-End Fund category for the second consecutive year, having received these Awards in the inaugural KLSE Corporate Awards 2000, and these achievements bear testimony to the fact that the Bank subscribes to excellent standards in corporate conduct and that these high standards have become enduring practices in the Bank.

Effective Board

The Board comprises nine (9) members of whom three (3) are Directors holding Executive Office and six (6) members i.e. two-thirds are Independent Non-Executive Directors thereby bringing objective, independent judgement to the decision making process of the Board. None of the Directors represents the interest of large or major shareholders of the Bank.

The three (3) Directors holding Executive Office are veterans and professionals in the banking and finance industry, having been in this line from the onset of their careers. They collectively bring with them a total of one hundred and twenty-eight (128) years of experience in banking and management skills. The six (6) Independent Non-Executive Directors contribute effectively to the proceedings of the Board, tapping on their respective experiences and qualifications in economics; accounting; law; banking; and business management.

The Board is responsible for reviewing and adopting the Management's proposals on strategic business and action plans, including setting the annual budget for the Bank. The Board's other primary functions include regular oversight of the Bank's business operations and performance; and ensuring the existence of appropriate processes and internal controls to measure and manage business risks in general and specifically, operational, credit, market and liquidity risk.

The role of the Chairman and the Chief Executive Officer are distinct and separate; the Chairman being Non-Executive, is not involved in the management and day-to-day operations of the Bank. The Non-Executive Chairman avails himself to provide clarifications on issues that are raised by shareholders and investors at the Bank's general meetings.

Board Meetings and Supply of Information to the Board

Board meetings are held once every month to review the Management's reports on progress of business operations and minutes of the meetings of various Board Committees as well as Management Committees, and to assess and approve the Management's proposals that require the Board's approval. Special Board meetings are also held on an ad-hoc basis to review and approve the Bank's quarterly financial statements, or matters that require the Board's urgent consideration. The agenda for each Board meeting, together with detailed reports and proposition papers to be tabled at the Board meeting, are circulated to the Directors for their perusal well in advance of the Board meeting date. Senior Management staff may be invited to attend Board meetings to provide the Board with detailed explanations and clarifications on certain matters that are tabled to the Board.



The Directors are updated by the Company Secretary on new statutory or regulatory requirements concerning the duties and responsibilities of Directors, as well as policy guidelines issued by Bank Negara Malaysia. All members of the Board have direct access to the advice and services of the Company Secretary, and the Directors may seek external professional advice if required by them.

The attendance of all the Directors at Board meetings held during the financial year ended 31 December 2001 surpassed the minimum requirements stipulated by Bank Negara Malaysia and the Kuala Lumpur Stock Exchange.

Directors' Training

All members of the Board have attended the mandatory accreditation programme organised by Research Institute of Investment Analysts Malaysia. Directors are encouraged to attend continuous education programmes and seminars to keep abreast with developments in the market place.

Re-election of Directors

Pursuant to Section 129(2) of the Companies Act, 1965, the Directors over the age of seventy (70) years retire at every annual general meeting and shall be eligible for re-appointment to hold office until the next annual general meeting.

In accordance with the Articles of Association of the Bank, one-third of the Directors retire from office at every annual general meeting but shall be eligible for re-election.

The Board is proposing to adopt new Articles of Association of the Bank, inter-alia, to bring the article on "Retirement of Directors by Rotation" in line with Paragraph 7.28 of the Listing Requirements of the Kuala Lumpur Stock Exchange which requires all Directors to retire from office once at least every three (3) years but shall be eligible for re-election.

Directors' Remuneration

The Remuneration Committee reviews annually and recommends to the Board, the Bank's remuneration policy for Executive Directors and the Chief Executive Officer to ensure that the Executive Directors and Chief Executive Officer are rewarded appropriately for their contributions to the Bank's growth and profitability, and that the remuneration policy supports the Bank's objectives and shareholders' interest.

The determination of the remuneration of Non-Executive Directors is a matter for the Board as a whole.

The Directors are paid annual fees and attendance allowances for each meeting that they attend.

The Remuneration Committee comprises mainly Non-Executive Directors and its composition is as follows:

1. Tan Sri Dato' Dr. Teh Hong Piow
(Chairman)
2. Tan Sri Dato' Thong Yaw Hong
(Vice-Chairman)
3. Datuk Tay Ah Lek
4. Dato' Yeoh Chin Kee
5. Haji Abdul Aziz bin Omar

New Appointments to the Board

New appointments to the Board are recommended by the Nomination Committee to the Board for their approval to submit the proposed appointments to Bank Negara Malaysia for approval. The other responsibilities of the Nomination Committee include making recommendations to the Board on the appointment of the Chief Executive Officer and members of Board Committees, the review on an annual basis of the Board structure, size and composition, and assessment of the effectiveness of the Board, its Committees and the contribution of each Director.

The Nomination Committee comprises wholly of Independent Non-Executive Directors and its composition is as follows:

1. Tan Sri Dato' Thong Yaw Hong
(Chairman)
2. Dato' Yeoh Chin Kee
3. Tengku Abdul Rahman ibni Sultan Haji Ahmad Shah Al-Mustain Billah
4. Haji Abdul Aziz bin Omar

COMMITTEES

The Board has set up Board Committees and Management Committees with clear terms of reference and specific authority delegated by the Board.

Board of Directors

Board Committees

Audit Committee (AC)

The terms of reference of the AC are set out under the AC Report. The AC meets at least once a month.

Remuneration Committee (RC)

The responsibilities of the RC are set out in the paragraph on “Directors’ Remuneration” in this Statement on Corporate Governance. The RC meets as and when required.

Nomination Committee (NC)

The responsibilities of the NC are set out in the paragraph on “New Appointments to the Board” in this Statement on Corporate Governance. The NC meets as and when required.

Board Management Executive Committee (BMEC)

The BMEC manages the Bank in all aspects of its business, inter-alia, implement strategic business plans and policies that are approved by the Board. The BMEC holds meetings twice a week with Senior Management Staff and Heads of Divisions.

Management Committees

Assets and Liabilities Management Committee (ALCO)

The ALCO sets the objectives and develops policies, procedures and internal control measures for the management of the balance sheet structure, market risk and liquidity risk of the Bank. The ALCO holds monthly meetings.

Credit Risk Management Committee (CRMC)

The CRMC assists the Board of Directors in its supervisory role on the management of credit risk. The CRMC holds bi-monthly meetings.

Loans Committee (LC)

The LC makes policy recommendations on credit matters and directions of lending and approves loan applications. The LC holds weekly meetings.

Human Resource Committee (HRC)

The HRC is responsible for formulating human resource policies, processes and practices relating to staff recruitment, training, performance appraisal and remuneration. The HRC holds fortnightly meetings.

Information Technology Committee (ITC)

The ITC is responsible for developing and establishing policies and strategies for the Group’s information and communication technology activities including new system development, hardware acquisition and services procurement. The ITC holds monthly meetings.

Investment Committee (IC)

The IC formulates strategies and policies relating to share investment activities. The IC holds quarterly meetings with sub-committee meetings held fortnightly.

ACCOUNTABILITY AND AUDIT

Financial Reporting

The Board aims to present a balanced, clear and meaningful assessment of the Bank's and the Group's financial positions and prospects in all their reports to the shareholders, investors and Regulatory Authorities. This assessment is primarily provided in the annual report through the Chairman's statement and the President's review for the year.

The quarterly results announcements and the press releases accompanying these results announcements also reflect the Board's commitment to give regular updated assessments on the Bank's and the Group's performances.

The Board is assisted by the Audit Committee to oversee the Bank's and the Group's financial reporting processes and the quality of the financial reporting.

Responsibility Statement by Directors

The Directors are responsible for ensuring that the annual financial statements of the Bank and the Group are drawn up in accordance with the requirements of the applicable approved accounting standards in Malaysia, the provisions of the Companies Act, 1965, Bank Negara Malaysia guidelines and the Listing Requirements of the Kuala Lumpur Stock Exchange.

They are to ensure that the annual financial statements of the Bank and the Group give a true and fair view of the state of affairs of the Bank and the Group at the end of the financial year and the results and cash flows for the year then ended.

In preparing the financial statements, the Directors have:

- a. applied the appropriate and relevant accounting policies on a consistent basis;
- b. made judgements and estimates that are reasonable and prudent;
- c. prepared the financial statements on a going concern basis; and
- d. ensured that proper accounting records are kept so as to enable the preparation of the financial statements with reasonable accuracy.

The Directors are also responsible for taking reasonable steps to safeguard the assets of the Bank and the Group to prevent and detect fraud and other irregularities.

Internal Control

The Board has overall responsibility for maintaining a system of internal controls which provides reasonable assessment of effective and efficient operations, internal financial controls and compliance with laws and regulations, as well as with internal procedures and guidelines.

The instituting of such internal controls are implemented through:

- a. The operations manuals, guidelines and directives issued and updated from time to time;
- b. Pre-programming of internal control requirements into the Bank's computerised systems to ensure compliance;
- c. The conduct of self compliance audits by all branches on a monthly basis; and
- d. The conduct of internal audits on a regular basis on all operating units within the Bank.

The size and complexity of the Bank's operations involve the acceptance and management of a wide range of risks. The nature of these risks means that events may occur which could give rise to unanticipated or unavoidable losses. The Bank's system of internal controls is designed to provide reasonable but not absolute assurance against the risk of material errors, frauds or losses occurring. It is possible that internal controls can be circumvented or overridden. Furthermore, because of changing circumstances and conditions, the effectiveness of an internal control system may vary over time. The rationale of the system of internal controls is to enable the Bank to achieve its corporate objectives within an acceptable risk profile and cannot be expected to eliminate all the risks.

The effectiveness of the Bank's system of internal controls is reviewed periodically by the Audit Committee. The review covers the financial, operational and compliance controls as well as risk management.

Audit Committee

In addition to the duties and responsibilities set out under its terms of reference, the Audit Committee acts as a forum for discussion of internal control issues and contributes to the Board's review of the effectiveness of the Bank's internal control and risk management systems. The Committee also conducts a review of the internal audit functions i.e. its authority, resources and scope of work. It also ensures that no restrictions are placed on the scope of the statutory audits and on the independence of the internal audit functions.

The Audit Committee meets with the external auditors annually to discuss the annual financial statements and their audit findings. It also meets with the external auditors whenever it deems necessary.

The minutes of the Audit Committee meetings are formally tabled to the Board for noting, and for action by the Board where necessary.

The activities of the Audit Committee during the year ended 31 December 2001 are set out under the Audit Committee Report.

COMMUNICATION WITH SHAREHOLDERS AND INVESTORS

The Bank recognises the importance of transparency and accountability to its shareholders and investors. The Bank reaches out to its shareholders and investors through its annual reports, which are not only informative but are also reader-friendly. The annual report is printed in Bahasa Malaysia and in English, and the financial statements section of the annual report is also printed in Chinese and this supplementary publication is available to shareholders on request.

Shareholders who attend the Bank's general meetings are encouraged to raise any questions that they may have in relation to the Bank's financial performance and its business operations. The President/Chief Executive Officer of the Bank presents a comprehensive review of the financial performance for the year at each annual general meeting and copies of the review are available to shareholders on request.

The Bank makes timely public announcements through the Kuala Lumpur Stock Exchange of material information; corporate proposals; financial results and other announcements that are required to be made pursuant to the Listing Requirements of the Kuala Lumpur Stock Exchange.

The Bank has a website at www.publicbank.com.my and shareholders and investors can conveniently access the Bank's periodic financial results announcements, press releases, the Bank's annual report and other corporate information. The Public Bank website also provides a broad range of business related information such as loan and deposit products; interest rates for deposits and foreign exchange rates quoted by the Bank.

INVESTORS RELATIONS

The Public Bank Group has a strong following amongst investors, particularly institutional investors. A key communication channel with the investor community is the investors relations functions of the main listed companies in the Public Bank Group. Public Bank, Public Finance and JCG Holdings Ltd each has an on-going investors relations programme involving Senior Management Personnel.

Senior Management Personnel in Investors Relations Activities

Public Bank

Datuk Tay Ah Lek, *Executive Director*

Leong Kwok Nyem, *Senior General Manager, Treasury & Corporate Operations*

Nasaruddin bin Arshad, *Group Economist*

Wong Jee Seng, *Director, Finance & Risk Management*

Zulkifli bin Mohd Ali, *Director, Corporate Structure*

Public Finance

Paul Gan, *Chief Operating Officer*

Lam Kam Yin, *Senior General Manager*

Tony Yong Heng Thong, *Director, Finance Division*

JCG Holdings Ltd

Tan Yoke Kong, *General Manager*

Lee Huat Oon, *Deputy General Manager*

The key investors relations activities are meetings with equity research analysts and fund managers of institutional investment funds, participation in road shows and investors conferences and forums, both domestically and internationally, and participation in teleconferences with investors and research analysts.

In 2001, Public Bank had approximately 200 meetings with equity research analysts and investors, participated in 4 teleconferences and made presentations at 5 investors forums or conferences, including the KLSE Investors Week 2001.

Arising from the active investors relations programmes of Public Bank, Public Finance and JCG Holdings Ltd, the number of stock brokerages or equity research companies which cover the main listed companies in the Public Bank Group is high, as indicated by the number of contributors to the Thomson Financial Institutional Brokers' Earnings System (I/B/E/S) Earnings Estimates as follows:

	Public Bank	Public Finance	JCG Holdings
No. of contributors to I/B/E/S Earnings Estimates	28	16	15

The investors relations activities of Public Bank gained recognition by being rated the company with the Overall Best Investors Relations for Malaysia in the Best-Managed Companies awards of Asiamoney Magazine. The ratings do not just reflect the views of the Asiamoney Magazine alone, but also the result of a ranking process arising from a poll of fund managers, chief investment officers and heads of research in the Asia-Pacific region.

Risk MANAGEMENT

Risk management is one of the **critical success factors in banking** and is one of Public Bank's core competencies and forms an essential element in **Public Bank's overall strategy**. The Board of Directors recognises that a critical factor in Public Bank's **continued profitability and success** is its effective risk management capabilities and risk return management. In this respect, Public Bank will continue to **enhance its risk management capabilities** and risk-return management and also to continuously **promote a proactive risk management culture in Public Bank**.

While the Board of Directors is ultimately responsible for the management of risk, a number of committees and dedicated risk management functions have been established to manage specific areas of risk and to implement various risk management policies and procedures.

THE KEY COMMITTEES INVOLVED IN RISK MANAGEMENT COMPRISE:

- **Audit Committee (AC)**

The AC ensures maintenance of systems of internal controls which provide reasonable assessment of effective and efficient operations, internal financial controls and compliance with laws and regulations, as well as with internal procedures and guidelines.

The AC's role is to provide independent and objective reports on the management, records, accounting policies and controls to the Board of Directors and is assisted by Internal Audit Division in the discharge of its duties and responsibilities.

- **Credit Risk Management Committee (CRMC)**

The CRMC is chaired by a non-executive independent director and the members comprise the Group Chief Internal Auditor and the Heads of the Credit Administration and Supervision Division,

Finance & Risk Management and Economics Division of Public Bank, all of whom are independent of credit approving functions. The CRMC's main responsibility is to assist the Board of Directors in its supervisory role in the management of credit risk. The other key functions of the CRMC are to oversee the development of credit policies encompassing all products and businesses, monitor, assess and advise on the credit risk portfolio composition, evaluate credit risk under stress scenarios and the capacity of Public Bank capital to sustain such risk, and assess risk-return of large credits.

- **Assets and Liabilities Management Committee (ALCO)**

The ALCO is chaired by the President/Chief Executive Officer and the members comprise the Executive Directors and the Heads of Retail Banking Division, Corporate Banking Division, Treasury Division, Finance & Risk Management and Economics Division. The ALCO serves as the primary oversight and decision-making body that provides strategic direction for the management of market risk (particularly interest rate risk and foreign exchange risk) and liquidity risk. The ALCO formulates, reviews and approves policies and strategies on the balance sheet structure and for market risk and liquidity risk management. The ALCO also ensures that market risk and liquidity risk are identified, measured and monitored.

THE FREQUENCY OF MEETINGS OF THESE COMMITTEES ARE AS FOLLOWS:

Committee	AC	CRMC	ALCO
Frequency of Meetings*	Monthly	Bi-monthly	Monthly

* Additional meetings are held as and when required.

These key committees i.e. the AC, the CRMC and the ALCO exist in all the Bank Negara Malaysia regulated entities of the Public Bank Group, namely Public Bank, Public Finance and Public Merchant Bank. JCG Holdings Ltd, based in Hong Kong SAR, has its own AC, ALCO and Credit Committee, which is responsible for the formulation of credit policies and the management of credit risk.



THE MAIN MANAGEMENT FUNCTIONS PRIMARILY INVOLVED IN THE MANAGEMENT OF RISK IN PUBLIC BANK ARE:

• Risk Management Division (RMD)

The RMD is responsible for the development and maintenance of sound risk management policies and procedures. The RMD is independent of the business units and the trading areas whose activities generate risk. The RMD is made up of two departments namely, the Assets and Liabilities Management (ALM) Department and the Risk Management and Product Evaluation (RMPE) Department which supports the ALCO and the CRMC respectively.

The ALM Department's main role is to review the balance sheet structure, assess the vulnerability of Public Bank's net interest income to movements in interest rates, quantify the interest rate risk exposure and recommend appropriate strategies to the ALCO to enhance or optimise the risk-return of Public Bank. The ALM Department also assists the ALCO in the management of liquidity risk.

The RMPE Department's main role is to assist the CRMC in the management of credit risk and to review and evaluate the risk-return of products and services of Public Bank. The RMPE Department also assists the CRMC in the review of concentration and portfolio risk, according to various categories such as classes of customers, economic sectors and product types. Industry risk is also evaluated and monitored as changes in the economic environment would have a direct impact on Public Bank's asset quality.

• Internal Audit Division (IAD)

The IAD's key role is to monitor and evaluate business risk and internal controls. IAD monitors adherence to controls and policies. IAD conducts audits of all units and operations including audits of all branches and Head Office Divisions, various computer application systems, computer centres, the communications network and Internet banking.

IAD conducts audits in each unit, the frequency of which is determined by the level of risk assessed, to provide an independent and objective report on the operational and management activities of the unit. The results of the audits are submitted to the Audit Committee for its review.

• Credit Administration and Supervision Division (CASD)

The CASD oversees the credit review function of Public Bank and ensures that reviews are conducted in accordance with Public Bank's review guidelines. The CASD monitors the quality of the

loans portfolio and the quality of credit decisions through a review of all credit facilities approved at branches and implements effective credit control measures to prevent and recover non-performing loans (NPLs).

The CASD also closely monitors, controls and implement effective follow-up on weak loan accounts and to rehabilitate or restructure non-performing and close attention accounts to expedite recovery and prevent emergence of new NPLs.

• Operations Control Department (OCD)

The OCD's key role, which is independent of IAD, is to carry out pre-emptive measures and control programmes to identify and prevent potential operational control lapses. The focus of this approach is also to add value and improve operational effectiveness by providing independent and objective assessments which will enhance the operational risk management processes.

The pre-emptive measures and control programmes carried out in the business units by OCD are monitoring of the financial and operational activities, on-site inspection including deployment of managerial personnel, conducting regular review of the operational risk management processes and conducting Operational Risk Management programmes.

The various types of risk in Public Bank are monitored and controlled through comprehensive risk management policies and internal control procedures. Compliance with policies, internal control procedures and risk limits are reported by the management functions responsible for risk management to the various committees involved in risk management and the Board of Directors on a regular basis.

THE MAJOR AREAS OF RISK TO WHICH PUBLIC BANK IS EXPOSED ARE:

- operational risk
- credit risk
- market risk
- liquidity risk

• Operational Risk Management

Operational risk is the potential loss, financial or other damage such as loss of reputation and public confidence that will impact Public Bank's credibility and ability to transact, arising from inadequate or failed internal processes or systems or compromise of Public Bank's interest by employees or customers. The main areas of operational risk are internal and external fraud, and negligence of staff resulting in possible financial loss to Public Bank.

The business units are primarily responsible for operating within the operational risk management framework in their respective functional areas. The various control and support units, which are independent of the business units, track risk from a variety of perspective and ensure that the business units operate within the established policies, procedures and limits.

Public Bank manages operational risk by maintaining a comprehensive system of internal controls (based on the principle of dual control, checks and balances, segregation of duties, independent checks and verification processes, segmented system access control and multi-tier internal transaction authorisation process), establishing systems and procedures to monitor transactions, positions and comprehensive documentation of processes and procedures which are maintained up-to-date. Electronically published operations manuals are available for global dissemination and reference. Key back-up procedures and contingency plans are documented and regularly tested, and where such tests include disaster recovery and business resumption.

IAD is responsible for providing an overall assurance on the adequacy of operational risk management. IAD provides an independent assessment of the underlying design of the operational risk management process and the adequacy and reliability of the operational risk management systems. IAD carries out regular audits to ensure that business units as well as support units are in compliance with the designated operational risk management processes.

Public Bank further strengthens its operational risk management by employing two additional and distinct risk management techniques, namely the Self-Compliance Audit Programme conducted periodically by the business units and the post audit review and follow-up function carried out by OCD.

• Credit Risk Management

Credit risk is the potential loss of revenue and principal losses in the form of specific provisions as a result of partial or total default of a loan by the borrower. As such, management of credit risk is not only vital in protecting Public Bank's asset quality but also to sustain profits.

The management of credit risk starts with experienced key personnel being appointed to high level management committees, namely the Loans Committee and the CRMC, to establish Public Bank's overall credit risk capacity, loans portfolio grading, collateral and prudent lending policies.

The core of the credit process is documented in Public Bank's Credit Policy including a comprehensive internal grading system called the Credit Risk Rating (CRR) and a Collateral Policy. The Credit Policy also sets out policies on timely rehabilitation and restructuring of problematic and delinquent loans.

The CRR is used to grade the quality of all commercial loans, business loans and consumer loans. A key objective of the CRR is to track the movement of Public Bank's credit risk profile and to assist in the early detection of weak borrowers to commence early rehabilitation and to prevent the emergence of new NPLs.

An effective preventive measure to identify and manage emerging problem loans is the independent periodic and special reviews of performing loans which are conducted by the CASD which is independent of the business units involved in the origination of loans. This review is carried out with the prime objective of implementing prompt pre-emptive measures on loans where credit risk have increased.

For corrective measures, loans which are in excess or are in arrears of three months and above would be under the direct purview of the CASD. The CASD would direct its efforts towards effective collection, restructuring and rehabilitation of delinquent loans to prevent and recover NPLs expeditiously. The Loans Rehabilitation Unit within the CASD focuses on rehabilitation and restructuring of specific large delinquent or non-performing loans.

In depth post-mortem reviews are also conducted by CASD on significant problem loans to better understand how problem loans and losses develop and identify weaknesses in the credit approval and monitoring process. The results of the reviews together with the remedial measures are submitted to the CRMC and the Loans Committee and circulated as case studies to guide lending officers.

Public Bank has in place an effective credit risk management information system which reports critical information on a regular basis to the management of Public Bank and the Board of Directors. Information reported include loans exposures, quality of loans portfolio, movements of NPLs and adequacy of specific provisions for NPLs. Public Bank stringently monitors the movement of its asset quality measures to ensure that timely proactive actions are taken to arrest any signs of deterioration in the quality of the loans. Public Bank conducts quarterly stress tests to ensure that its asset quality is still within acceptable levels even under stress scenarios and also benchmarks its asset quality against its industry peers.

In addition, Public Bank has also launched the Certified Credit Programme to ensure a high level of competency amongst all credit personnel. This Certified Credit Programme would eventually seek accreditation by the Institut of Bank-Bank Malaysia. Highly skilled credit resources and prudent credit culture is the foundation of Public Bank's effective and sound credit risk management.

• Market Risk Management

Market risk is the risk of loss arising from adverse movement in the level of market prices or rates, the two key components being interest rate risk and foreign currency exchange risk.

To manage market risk arising from trading activities, Public Bank uses a daily mark-to-market of trading positions and comparisons against predetermined market risk limits. The market risk limits are set taking into consideration the risk appetite of Public Bank, which has traditionally been prudent. Trading positions and the respective limits are reported on a regular basis to the management of Public Bank.

Foreign currency exchange risk arises from exchange rate movements which may affect the profit of Public Bank from its foreign exchange open positions taken from time to time. This risk is principally managed by setting predetermined limits on open foreign exchange positions, the monitoring of the open positions against these limits and the setting and monitoring of cut-loss mechanisms.

Interest rate risk refers to the volatility in net interest income as a result of changes in the levels of interest rates and shifts in the composition of the assets and liabilities of Public Bank. Public Bank has in place an interest rate risk management process which regularly reviews the interest rates outlook, assesses the vulnerability of net interest income due to movements in interest rates and develops strategies to mitigate interest rate risk.

The changes in the levels of interest rates also have an impact on the market value of certain Public Bank's assets, namely investment and dealing securities. The market value of investment and dealing securities affected by interest rate changes will decrease or increase when interest rates rises or falls. This change in market value of investment and dealing securities may result in either an unrealised capital gain or loss from holding these securities depending on whether the market yield is below or above the purchased yield. The effects of changes in the levels of interest rates on the market value of investment and dealing securities are monitored closely and mark-to-market valuations are regularly reported to the ALCO and the management of Public Bank.

Interest rate risk is monitored through interest rate sensitivity gap analysis i.e. the analysis of mismatches in Public Bank's interest-earning assets and interest-bearing liabilities, by currency, within specified repricing intervals. As at 31 December 2001, Public Bank had a positive interest rate sensitivity gap of RM4.3 billion in the "up to 1 year" time band where more interest-earning assets will reprice or mature than interest-bearing liabilities. In general, Public Bank's net interest income will increase in a rising interest rate environment and decrease when interest rate falls.

To facilitate proactive management of this risk, the potential impact on Public Bank's net interest income is estimated by simulations under favorable and unfavorable interest rate environments. The potential reduction in net interest income from an unfavorable interest rate movement is monitored against the risk tolerance limits set by the ALCO.

• Liquidity Risk Management

Liquidity risk relates to the ability of Public Bank to maintain sufficient liquid assets to meet its financial commitments and obligations when they fall due at a reasonable cost.

The primary tool used for monitoring liquidity is the Bank Negara Malaysia New Liquidity Framework (NLF). The NLF assesses liquidity base on the contractual and behavioural cash flow of assets, liabilities and off balance sheet commitments, taking into consideration the realisable cash value of eligible liquefiable securities. Public Bank has fully complied with the NLF in managing its liquidity risk. For the year 2001, Public Bank's net compliance surpluses in the "Up to 1 week" and ">1 week – 1 month" time bands ranged from RM2.6 billion to RM4.7 billion backed by its high level of short-term interbank lending and large holdings of liquefiable securities.

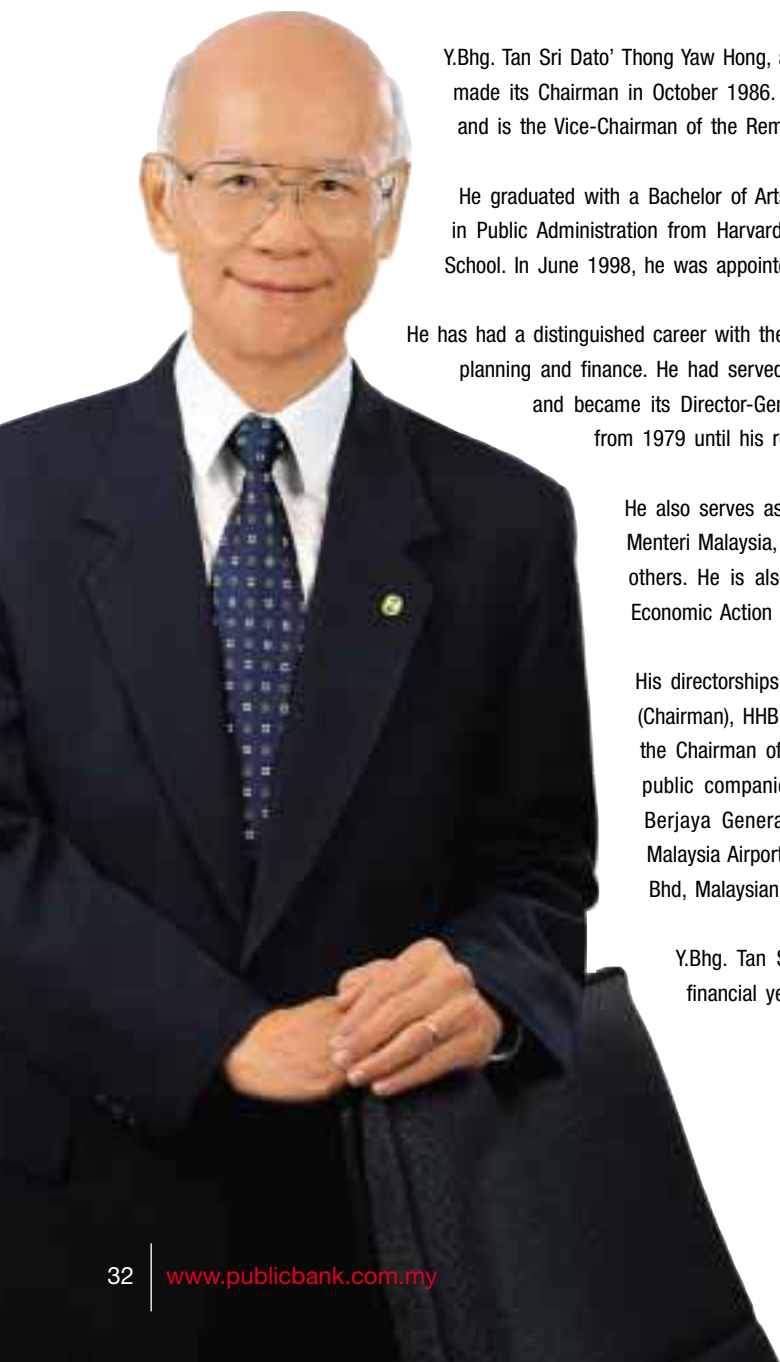
The NLF is further supplemented with Public Bank's internal liquidity risk management policies set by the ALCO. These policies ensure the liquidity surpluses are within the limits set so that Public Bank will not have excessive liquidity surpluses which will result in loss in income opportunity. The liquidity risk management activities are carried out through a combination of cash flow management, maintenance of high quality long-term and short-term marketable securities that can be readily converted to cash, diversification of the funding base and proactive management of Public Bank's customer deposits.

Public Bank has also established liquidity contingency funding plans to ensure that alternative funding strategies are in place and can be implemented on a timely basis to minimise the liquidity risk that may arise due to unforeseen adverse changes in the market place.

Board of Directors

Independent Non-Executive Chairman

Y.BHG. TAN SRI DATO' THONG YAW HONG



Y.Bhg. Tan Sri Dato' Thong Yaw Hong, aged 71, was appointed as a Director of Public Bank on 23 June 1986 and was made its Chairman in October 1986. He serves as Chairman of the Audit Committee and the Nomination Committee and is the Vice-Chairman of the Remuneration Committee.

He graduated with a Bachelor of Arts (Hons) degree in Economics from University of Malaya and a Master's degree in Public Administration from Harvard University, as well as Advanced Management Program from Harvard Business School. In June 1998, he was appointed a Pro-Chancellor of Universiti Putra Malaysia.

He has had a distinguished career with the Government of Malaysia, primarily in the fields of socio-economic development planning and finance. He had served in the Economic Planning Unit in the Prime Minister's Department since 1957 and became its Director-General from 1971 to 1978 and served as Secretary-General, Ministry of Finance from 1979 until his retirement in 1986.

He also serves as member on the Boards of Trustees of Program Pertukaran Fellowship Perdana Menteri Malaysia, Tun Razak Foundation and the Malaysian Institute of Economic Research, among others. He is also a member of the Working Group of the Executive Director for the National Economic Action Council.

His directorships in other public companies in the Public Bank Group are in Public Finance Bhd (Chairman), HHB Holdings Bhd (Chairman) and Public Merchant Bank Bhd (Chairman), and he is the Chairman of several other subsidiaries of the Public Bank Group. His directorships in other public companies are in Berjaya Land Bhd (Chairman), Berjaya Sports Toto Bhd (Chairman), Berjaya General Insurance Bhd (Chairman), Batu Kawan Bhd, Kuala Lumpur Kepong Bhd, Malaysia Airports Holdings Bhd, Malaysian Mining Corporation Bhd, Glenealy Plantations (Malaya) Bhd, Malaysian South-South Corporation Bhd and KTM Bhd (Chairman).

Y.Bhg. Tan Sri Dato' Thong Yaw Hong attended all of the 17 Board meetings held in the financial year ended 31 December 2001.

at the HELM

President & **Y.BHG. TAN SRI DATO'** **DR. TEH HONG PIOW** CEO

Y.Bhg. Tan Sri Dato' Dr. Teh Hong Piow, aged 72, began his banking career in 1950 and has more than 50 years experience in the banking and finance industry. He founded Public Bank in 1965 at the age of 35. He was appointed as a Director of Public Bank on 30 December 1965 and has been the Chief Executive Officer of the Public Bank Group since its inception in December 1965. He serves as Chairman of the Board Management Executive Committee and the Remuneration Committee. He is also the Chairman of the Assets and Liabilities Management Committee; the Investment Committee; the Human Resource Committee and the Public Bank Berhad Employees' Share Option Scheme Committee.

Y.Bhg. Tan Sri Dato' Dr. Teh Hong Piow has won both domestic and international acclaim for his outstanding achievements as a banker and the Chief Executive Officer of a leading financial services group. Recognitions and awards that he has received include Asia's Commercial Banker of the Year Award 1991; the ASEAN Businessman of the Year Award 1994; Malaysia's Business Achiever of the Year Award 1997; and Malaysia's CEO of the Year Award 1998. In recognition of his contribution to society and the economy, he was conferred the Doctor of Laws (Honorary) from University of Malaya in 1989.

He had served in various capacities in public service bodies in Malaysia, such as being a member of the Malaysian Business Council from 1991 to 1993 and a member of the National Trust Fund from 1988 to 2001. He is a Fellow of several institutes which include the Institute of Chartered Secretaries and Administrators, Australia; the Institut Bank-Bank Malaysia; the Chartered Institute of Bankers, United Kingdom; the Institute of Management, United Kingdom; and the Malaysian Institute of Management.

His directorships in other public companies in the Public Bank Group are in Public Finance Bhd (President/Chief Executive Officer), Public Merchant Bank Bhd, JCG Holdings Ltd (Chairman), JCG Finance Company, Ltd (Chairman), Winton Holdings (Bermuda) Ltd (Chairman), and he is the Chairman of several other subsidiaries of the Public Bank Group. His directorships in other public companies are in LPI Capital Bhd (Chairman), Lonpac Insurance Bhd (Chairman), Tong Meng Industries Ltd (Chairman) and ASEAN Finance Corporation Ltd.

Y.Bhg. Tan Sri Dato' Dr. Teh Hong Piow attended all of the 17 Board meetings held in the financial year ended 31 December 2001.





Executive Director

Y.BHG. DATUK TAY AH LEK

Y.Bhg. Datuk Tay Ah Lek, aged 59, has 41 years experience in the banking and finance industry. He was appointed as an Executive Director of Public Bank on 18 June 1997. He joined the Public Bank Group as a pioneer staff in 1966. He was the Executive Vice President of Public Bank from 1995 to 1997 and prior to this appointment, he was the Executive Vice President of Public Finance. He is a member of the Board Management Executive Committee and the Remuneration Committee. He is the Chairman of the Loans Committee and the Information Technology Committee; and is a member of the Assets and Liabilities Management Committee; the Investment Committee; the Human Resource Committee and the Public Bank Berhad Employees' Share Option Scheme Committee.

He holds a Master's degree in Business Administration from Henley, United Kingdom and he attended the Advanced Management Program at Harvard Business School.

He is presently the Chairman of the Association of Finance Companies of Malaysia and Honorary Advisor to the Association of Hire Purchase Companies Malaysia. He is a Council Member of the National Economic Action Council and the National Payments Advisory Board. He is a Fellow of the Australasian Institute of Banking and Finance and the Institut Bank-Bank Malaysia.

His directorships in other public companies in the Public Bank Group are in Public Finance Bhd, Public Merchant Bank Bhd, Kuala Lumpur Mutual Fund Bhd (Chairman), JCG Holdings Ltd, JCG Finance Company, Ltd, Winton Holdings (Bermuda) Ltd and PB Trustee Services Bhd (Chairman), and he is also a Director of several other subsidiaries of the Public Bank Group. His directorships in other public companies are in John Hancock Life Insurance (Malaysia) Bhd and Cagamas Bhd.

Y.Bhg. Datuk Tay Ah Lek attended all of the 17 Board meetings held in the financial year ended 31 December 2001.

Y.BHG. DATO' LEE KONG LAM

Y.Bhg. Dato' Lee Kong Lam, aged 60, has 35 years experience in the banking and finance industry. He was appointed as an Executive Director of Public Bank on 28 November 2001. He joined Public Bank in November 1996 as General Manager and was subsequently appointed Senior General Manager in 1997 and Executive Vice President in 1998. He is a member of the Board Management Executive Committee. He is a member of the Loans Committee; the Information Technology Committee; the Assets and Liabilities Management Committee; the Investment Committee and the Human Resource Committee.

Prior to joining Public Bank, he was with Bank Negara Malaysia ("BNM") and was involved primarily in the supervision and examination of banking institutions. He retired in August 1996 as the Head of BNM's Examination Department and as a member of the BNM's Management Committee.

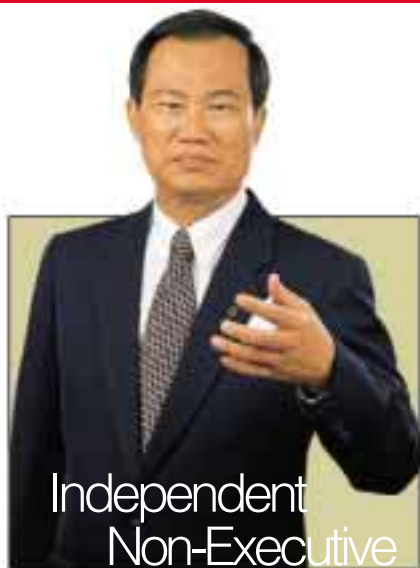
He is a Fellow of the Australian Society of Certified Practising Accountants; a Fellow of the Chartered Institute of Bankers, United Kingdom; and a Chartered Accountant of the Malaysian Institute of Accountants.

His directorships in other public companies in the Public Bank Group are in Public Finance Bhd, Public Merchant Bank Bhd, Kuala Lumpur Mutual Fund Bhd and Hock Hua Finance Bhd, and he is also a Director of several other subsidiaries of the Public Bank Group.

Y.Bhg. Dato' Lee Kong Lam attended 2 out of the 2 Board meetings held in November and December 2001 following his appointment as a Director on 28 November 2001.



Executive Director



Independent
Non-Executive
DIRECTOR

Y.BHG. DATO' YEOH CHIN KEE

Y.Bhg. Dato' Yeoh Chin Kee, aged 59, began his banking career in 1961 and has 41 years experience in the banking and finance industry. He was appointed as a Director of Public Bank on 9 May 1978. He was the Executive Director of Public Bank from 1978 to 1997. He is a member of the Audit Committee, the Nomination Committee and the Remuneration Committee. He is also the Chairman of the Credit Risk Management Committee.

He is a Fellow of the Australian Society of Certified Practising Accountants and the Australasian Institute of Banking and Finance.

His directorships in other public companies in the Public Bank Group are in Public Finance Bhd, HNB Holdings Bhd, Public Merchant Bank Bhd and PB Trustee Services Bhd and he is also a Director of several other subsidiaries of the Public Bank Group. His directorships in other public companies are in LPI Capital Bhd and Lonpac Insurance Bhd.

Y.Bhg. Dato' Yeoh Chin Kee attended all of the 17 Board meetings held in the financial year ended 31 December 2001.

Y.A.M. TENGKU ABDUL RAHMAN IBNI SULTAN HAJI AHMAD SHAH AL-MUSTAIN BILLAH

Y.A.M. Tengku Abdul Rahman ibni Sultan Haji Ahmad Shah Al-Mustain Billah, aged 41, was appointed as a Director of Public Bank on 16 July 1984. He is a member of the Audit Committee and the Nomination Committee.

He was educated at Harrow College, United Kingdom in Business Administration.

His directorships in other public companies in the Public Bank Group are in Public Finance Bhd and Public Merchant Bank Bhd. His directorship in other public companies is in Atlia Holdings Bhd. He also sits on the Boards of several private limited companies.

Y.A.M. Tengku Abdul Rahman ibni Sultan Haji Ahmad Shah Al-Mustain Billah attended 15 out of the 17 Board meetings held in the financial year ended 31 December 2001.



Independent
Non-Executive
DIRECTOR

TUAN HAJI ABDUL AZIZ BIN OMAR

Tuan Haji Abdul Aziz bin Omar, aged 54, was appointed as a Director of Public Bank on 5 January 2000. He is a member of the Audit Committee, the Nomination Committee and the Remuneration Committee.

He qualified as a Chartered Accountant from the Institute of Chartered Accountants in England & Wales, and later became a member of the Institut Akakuntan Malaysia.

During his previous banking experiences, he became a Fellow of the Institut Bank-Bank Malaysia. His other past experiences had been in the areas of property, plantation, hoteling, trading and manufacturing.

His directorships in other public companies in the Public Bank Group are in Public Finance Bhd, Public Merchant Bank Bhd and Kuala Lumpur Mutual Fund Bhd.

Tuan Haji Abdul Aziz bin Omar attended 16 out of the 17 Board meetings held in the financial year ended 31 December 2001.



Independent
Non-Executive
DIRECTOR

Board of Directors

Y.BHG. DATO' DR. HAJI MOHAMED ISHAK BIN HAJI MOHAMED ARIFF

Y.Bhg. Dato' Dr. Haji Mohamed Ishak bin Haji Mohamed Ariff, aged 66, was appointed as a Director of Public Bank on 28 November 2001. He is a member of the Audit Committee.

He qualified as a professional Chartered Town Planner in 1964 and as a professional Landscape Architect in 1973 from the University of Durham and the University of Newcastle-upon-Tyne, England respectively.

He was the Director-General of the Department of Town and Country Planning from 1986 to 1993. He is also a member of the Advisory Board of the City of Kuala Lumpur. He is a Fellow of the Royal Town Planning Institute London; Fellow of Malaysian Institute of Planners; and Fellow of Institute of Landscape Architects Malaysia. He was honoured by the University of Newcastle-upon-Tyne, England with the Honorary Degree of Doctor in Civil Law in May 1993.

His directorships in other public companies in the Public Bank Group are in Public Finance Bhd, Public Merchant Bank Bhd and Kuala Lumpur Mutual Fund Bhd. His directorships in other public companies are in Faber Group Bhd and Yee Lee Corporation Bhd (Chairman).

Y.Bhg. Dato' Dr. Haji Mohamed Ishak bin Haji Mohamed Ariff attended 2 out of the 2 Board meetings held in November and December 2001 following his appointment as a Director on 28 November 2001.

MR. LEE CHIN GUAN

Mr. Lee Chin Guan, aged 43, was appointed as a Director of Public Bank on 28 November 2001. He is a member of the Audit Committee.

He is a lawyer who has received his training primarily in England and has practised in Malaysia. He was once attached to an international law firm in the United States.

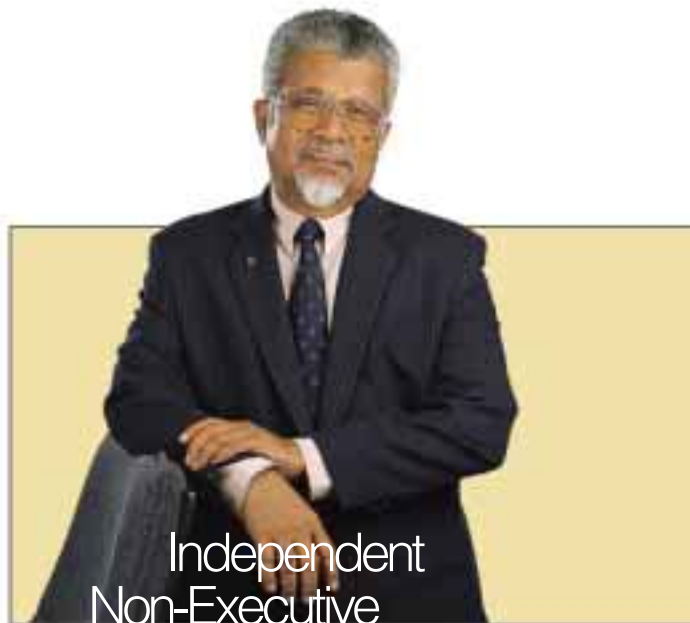
His directorships in other public companies in the Public Bank Group are in Public Finance Bhd and Public Merchant Bank Bhd. His directorships in other public companies are in LPI Capital Bhd, Lonpac Insurance Bhd and Transmile Group Bhd.

Mr. Lee Chin Guan attended 2 out of the 2 Board meetings held in November and December 2001 following his appointment as a Director on 28 November 2001.

None of the Directors has:

- Any family relationship with any Director and/or major shareholder of Public Bank.
- Any conflict of interest with Public Bank.
- Any conviction for offences within the past 10 years other than traffic offences.

All of the Directors are Malaysians.



Independent
Non-Executive

DIRECTOR



Independent
Non-Executive

DIRECTOR

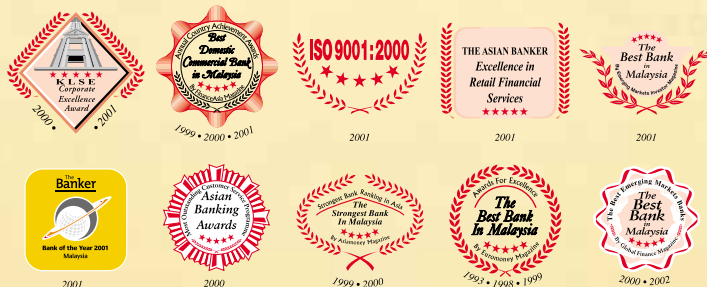


MS. CHIA LEE KEE

Company
Secretary



WE'D LIKE TO SHARE SOME AWARDS WITH YOU



We've become a better bank because of you... our customers. While we have been showered with numerous awards of exemplary excellence over the years from local and international publications and organisations, we owe it all to you. Whether you are an individual retail customer or a large multinational corporation, Public Bank can provide dedicated financial solutions. Keep talking to us. We've been listening and caring since 1966.

WE LISTEN. WE CARE.



PUBLIC BANK

(6463-I)

Excellence Is Our Commitment