

Public Bank wins KLSE awards

KUALA LUMPUR: Public Bank Ltd and Panach Assets Holdings Ltd yesterday won the KLSE Corporate Excellence Awards 2006 for Most Board competent (Public Bank) and Corporate Systems Advancer (Panach Assets Holdings Ltd) among the winners for the second round of the KLSE award.

The inaugural KLSE Corporate Excellence Awards 2006 is a biennial award given to companies practicing excellent corporate conduct from among 100 public listed companies (PLC) 2006 18 winners of the Most Board competent and the second round.

The 2006 Corporate Excellence Awards are for the categories Corporate Excellence Award which honors the top two companies in each of the 10 categories.

By Norshah Nurul

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Public Bank tops

PUBLIC Bank Ltd and Panach Assets Holdings Ltd were the Kuala Lumpur Stock Exchange (KLSE) Excellence Award 2006 for the most board category when Public Bank Ltd and Panach Assets Holdings Ltd won the award for the second round.

The KLSE Corporate Excellence Awards 2006 presentation ceremony was held yesterday morning in Kuala Lumpur.

The corporate award, which included two categories - the KLSE Corporate Excellence Award and KLSE National Award, was held to honour public listed companies with excellent and consistent corporate conduct.

Over 100 companies and more than 100 representatives of these companies were present at the inaugural ceremony.

All winners and awardees were presented with a certificate of merit and a trophy.

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PRESIDENT and CEO of Public Bank Tan Sri Yeh Hong Piew receives the award on behalf of the bank. Looking on is Mohd Azlan.

Govt committed to enhancing corporate governance: Daim

THE Government is committed to playing the key role in enhancing corporate efficiency, risk management and transparency through the use of modern technology, innovation and innovation.

Prime Minister Datuk Seri Abdullah Ahmad Badawi said this today at the award ceremony.

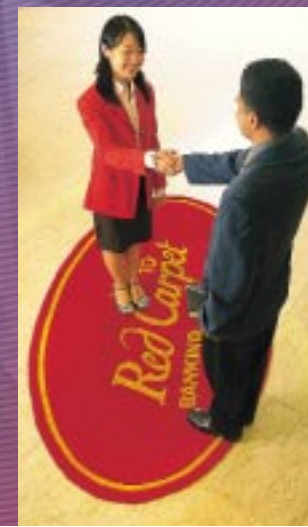
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Building Exemplary Corporate Governance

Building exemplary corporate governance is priority on Public Bank Group's agenda. Applying the process and structure to direct and manage the business affairs of the Bank and its subsidiaries, in the most transparent and ethical manner is the key to enhance credibility and corporate accountability.





Message of the millennium

An acknowledgement of the undiminishing commitment of its people that forms the imperative link in the chain's components. Together it embodies the strength and resilience of Public Bank Group today, a message of the millennium that echoes the momentum of a technologically driven era.



Fuelled by the glory of successful past awards of recognition, Public Bank Group blazes into year 2001 with resolute confidence to shape a better future. A paramount testimony of our firm commitment for a tomorrow that evokes the spirit of its people to continually inspire, explore and excel beyond greater heights of achievements.



Testimony of our Tomorrow



Public Bank draws good ratings

By YAP LENG KUEN

Public Bank stock... Under the revised proposal...

Public Bank makes RM925m

Group's pre-tax profit up 63pc for first nine months

By Zuraimi Abdullah

SPARKED by the strong performance of the major operating units, the Public Bank Group made a RM925 million pre-tax profit for the first nine months ended Sept 30, 1999.

This is a 60 per cent increase in pre-tax profit compared with the same period last year.

Group president and chief executive officer Tan Sri Dr. Teh Hong Han said the marked improvement was also due to the substantial reduction in bad loan provisions.

In the third quarter alone, the group's pre-tax profit went up to RM204.36 million from RM127.75 million in the corresponding period last year.

He said the group's strong performance was also due to the substantial reduction in bad loan provisions.

In August 1999, Public Bank was named as the Best Bank in Malaysia by *Asiamoney* magazine.

Asiamoney editor William Goodhart presented the award to Public Bank president CEO Tan Sri Dr. Teh Hong Han, in a ceremony held at Ritz Carlton Hotel here recently.

"It is indeed a great honour for Public Bank to receive these awards from such a highly respected international publication as *Asiamoney*," said Tan Sri Teh.

He continued, "It is a reaffirmation of the various recognition awards received by Public Bank for its consistently demonstrated Best Bank in Malaysia for credit and risk management.

The award was conferred from data provided by Thomson Financial Bankwatch which was acclaimed as the world's largest specialist bank rating agency. With this latest award by *Asiamoney* magazine, Public Bank had altogether received three awards as the Best Bank in Malaysia for the year 1998.

In August 1999, Public Bank was named as the Best Bank in Malaysia by *Asiamoney* magazine for consecutive year, and followed by the award of Best Domestic Commercial Bank in Malaysia by *Finance Asia Magazine* in November 1999.

Tan Sri Teh said the group's strong performance was also due to the substantial reduction in bad loan provisions.

Public Bank Group shareholders...

