

general meeting

NOTICE IS HEREBY GIVEN THAT the Thirty-Fifth Annual General Meeting of Public Bank Berhad will be held at the Nirwana Ballroom, Hilton Kuala Lumpur Hotel, Jalan Sultan Ismail, 50250 Kuala Lumpur on Thursday, 8 March 2001 at 11.00 a.m. for the transaction of the following business:

As Ordinary Business

1.

To receive the Audited Accounts for the year ended 31 December 2000 and the Reports of the Directors and Auditors thereon.
2.

To declare a tax-exempt final dividend of 15.0% for the year ended 31 December 2000 as recommended by the Directors payable on 27 March 2001.
3.

To re-elect as Director, Y.Bhg. Datuk Tay Ah Lek, who retires by rotation pursuant to Article 101 of the Company's Articles of Association.
4.

To consider and if thought fit, pass the following Resolutions in accordance with Section 129 of the Companies Act, 1965:

(i)

"That Y.Bhg. Tan Sri Dato' Thong Yaw Hong, retiring pursuant to Section 129 of the Companies Act, 1965, be and is hereby re-appointed a Director of the Company to hold office until the next Annual General Meeting."

(ii)

"That Y.Bhg. Tan Sri Dato' Dr. Teh Hong Piow, retiring pursuant to Section 129 of the Companies Act, 1965, be and is hereby re-appointed a Director of the Company to hold office until the next Annual General Meeting."
5.

To approve the payment of Directors' fees.
6.

To re-appoint Messrs KPMG as Auditors of the Company for the year ending 31 December 2001 and to authorise the Directors to fix the Auditors' remuneration.

Resolution 1

Resolution 2

Resolution 3

Resolution 4

Resolution 5

Resolution 6

Resolution 7

As Special Business

7.

To consider and if thought fit, pass the following Ordinary Resolution:

"That pursuant to Section 132D of the Companies Act, 1965, the Directors be and they are hereby authorised to issue shares in the Company at any time until the conclusion of the next Annual General Meeting and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed 10 per centum of the issued share capital of the Company for the time being, subject always to the approvals of all the relevant Regulatory Authorities being obtained for such issue and allotment."

Resolution 8

Notice of Dividend Payment

NOTICE IS HEREBY GIVEN THAT subject to the approval of the shareholders at the Annual General Meeting to be held on 8 March 2001, a tax-exempt final dividend of 15.0% for the year ended 31 December 2000 will be paid on 27 March 2001 to Depositors whose names appear in the Record of Depositors on 9 March 2001.

A Depositor shall qualify for entitlement to the dividend only in respect of:

- a)

Shares deposited into the Depositor's securities account before 12.30 p.m. on 7 March 2001 (in respect of shares which are exempted from mandatory deposit);
- b)

Shares transferred into the Depositor's securities account before 12.30 p.m. on 9 March 2001 in respect of ordinary transfers; and
- c)

Shares bought on the Kuala Lumpur Stock Exchange on a cum entitlement basis according to the Rules of the Kuala Lumpur Stock Exchange.

BY ORDER OF THE BOARD

CHIA LEE KEE
Company Secretary

Kuala Lumpur
13 February 2001

NOTES:

1.

The right of Foreigners to vote in respect of their deposited securities is subject to Section 41(1)(e) and Section 41(2) of the Securities Industry (Central Depositories) Act, 1991 and the Securities Industry (Central Depositories) (Foreign Ownership) Regulations, 1996. The position of such Depositors in this regard will be determined based on the General Meeting Record of Depositors. Such Depositors whose shares exceed the Company's foreign shareholding limit of 30% as at the date of the General Meeting Record of Depositors may attend the above Meeting but are not entitled to vote. Consequently, a proxy appointed by such Depositor who is not entitled to vote will also not be entitled to vote at the above Meeting.
2.

A member entitled to attend and vote at the above Meeting may appoint a proxy to attend and vote on his behalf and such proxy need not be a member of the Company. The instrument appointing a proxy must be deposited at the Registered Office of the Company, at 27th Floor, Menara Public Bank, 146 Jalan Ampang, 50450 Kuala Lumpur not less than 48 hours before the Meeting.

NOTE ON SPECIAL BUSINESS:

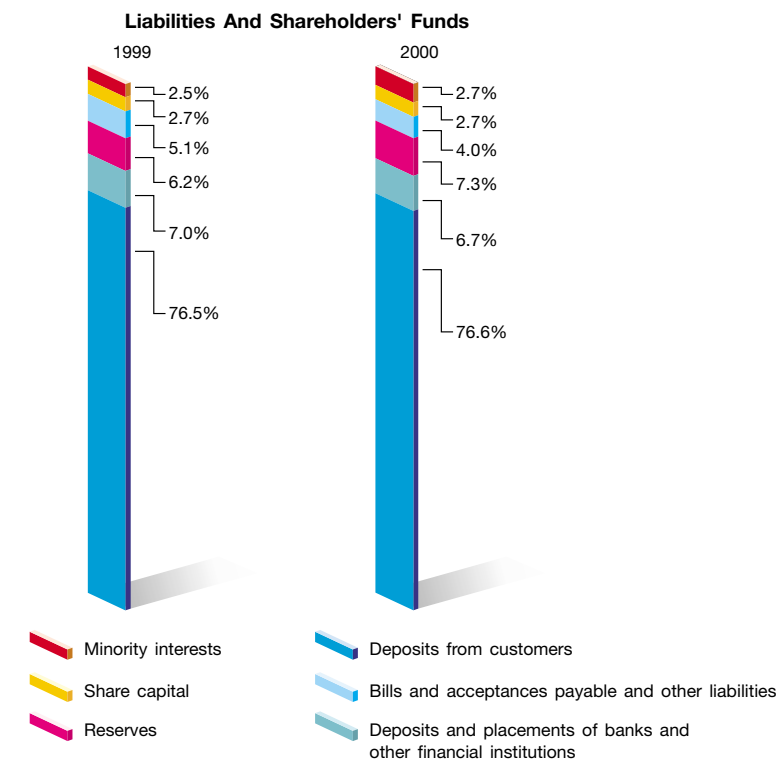
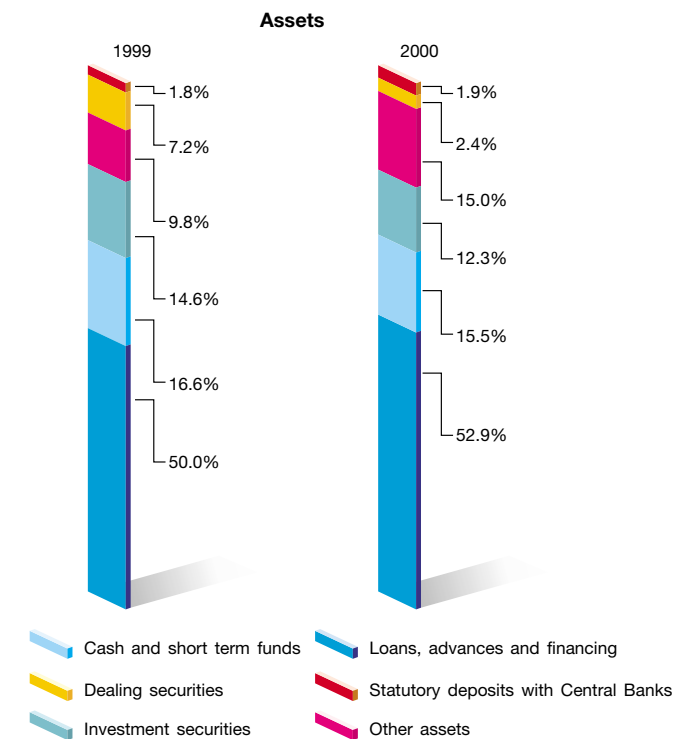
The proposed Ordinary Resolution 8 if passed, is to give the Directors of the Company flexibility to issue and allot shares for such purposes as the Directors in their absolute discretion consider to be in the interest of the Company, without having to convene a general meeting. This authority will expire at the next Annual General Meeting of the Company.

annual general meeting

financial highlights

	Group		Bank	
	2000	1999	2000	1999
INCOME (RM MILLION)				
1. Profit before taxation	1,259.7	838.2	634.1	521.2
2. Profit after taxation but before minority interests	918.9	787.4	456.6	518.4
3. Operating revenue	3,459.3	3,720.1	1,782.5	1,927.9
SELECTED BALANCE SHEET DATA				
ASSETS (RM MILLION)				
1. Total assets	44,234.6	43,237.6	32,305.5	30,898.1
2. Loans, advances and financing	23,400.6	21,618.5	14,473.9	12,970.7
3. Cash and short term funds	6,847.1	7,164.4	6,593.1	6,951.6
4. Dealing and investment securities	6,516.7	9,431.5	3,458.3	6,435.1
5. Investments in subsidiaries and associated companies	39.5	39.8	1,387.9	1,087.9
6. Commitments and contingencies	10,754.9	11,422.5	8,378.1	9,346.1
LIABILITIES (RM MILLION)				
1. Deposits from customers	33,876.8	33,044.4	23,878.3	22,951.2
2. Other liabilities and acceptances payable	1,757.0	2,223.9	1,242.6	1,628.9
3. Shareholders' funds				
– Share capital	1,195.1	1,183.2	1,195.1	1,183.2
– Reserves	3,222.0	2,659.7	2,429.5	2,124.6
– Total	4,417.1	3,842.9	3,624.6	3,307.8
GROWTH RATES OVER PREVIOUS YEARS (%)				
1. Profit before taxation	50.3	321.6	21.7	50.3
2. Total assets	2.3	3.1	4.6	1.4
3. Loans, advances and financing	8.2	9.6	11.6	11.8
4. Shareholders' funds	14.9	18.9	9.6	18.5
RATIOS				
1. Earnings per share (sen)	30.3	26.2	19.3	22.1
2. Net tangible asset backing (sen)	182.1	162.3	150.6	139.8
3. Gross dividend per share (sen)	7.5	4.0	7.5	4.0
4. Return on average shareholders' funds (after tax) (%)	17.4	17.4	13.2	17.0
5. Return on average paid-up capital (after tax) (%)	60.3	52.7	38.4	44.3
6. Loans, advances and financing to deposits from customers (%)	69.1	65.4	60.6	56.5

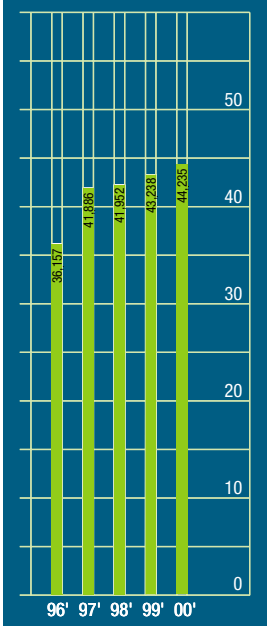
simplified group balance sheet 2000



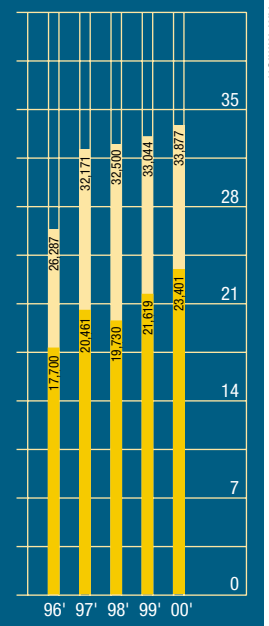
five-year group
financial summary

	Year Ended 31 December				
	2000	1999	1998	1997	1996
INCOME (RM MILLION)					
1. Profit before taxation	1,259.7	838.2	198.8	634.7	797.3
2. Profit after taxation but before minority interests	918.9	787.4	87.0	400.1	556.1
3. Profit after taxation and minority interests	716.9	616.1	51.2	274.9	408.0
BALANCE SHEET (RM MILLION)					
ASSETS					
1. Total assets	44,234.6	43,237.6	41,951.8	41,886.0	36,157.3
2. Loans, advances and financing	23,400.6	21,618.5	19,730.1	20,461.0	17,700.4
LIABILITIES AND SHAREHOLDERS' FUNDS (RM MILLION)					
1. Deposits from customers	33,876.8	33,044.4	32,499.6	32,170.6	26,286.8
2. Share capital	1,195.1	1,183.2	1,157.2	826.6	826.2
3. Shareholders' funds	4,417.1	3,842.9	3,231.2	2,877.8	2,439.5
PER SHARE (SEN)					
1. Profit before taxation	53.2	35.7	8.8	32.0	40.2
2. Profit after taxation and minority interests	30.3	26.2	2.3	13.9	20.6
3. Net tangible assets	182.1	162.3	139.5	144.9	123.0
4. Gross dividends	7.5	4.0	2.0	4.3	7.0
FINANCIAL RATIOS (%)					
1. Return on average paid-up capital (after tax)	60.3	52.7	5.2	33.3	56.4
2. Return on average shareholders' funds (after tax)	17.4	17.4	1.7	10.3	17.9
3. Loans, advances and financing to deposits from customers	69.1	65.4	60.7	63.6	67.3
SHARE PRICE (RM)					
1. As at 31 December					
– Local share	2.94	3.32	2.00	1.21	3.50
– Foreign share	2.96	3.94	1.85	1.34	5.35

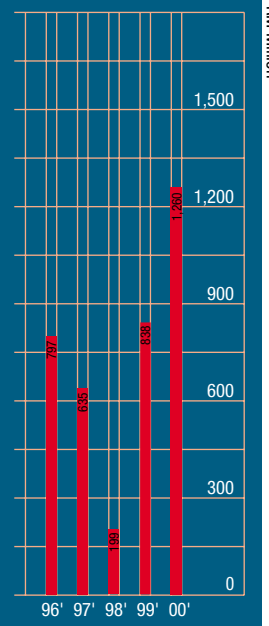
summary of
five-year group growth



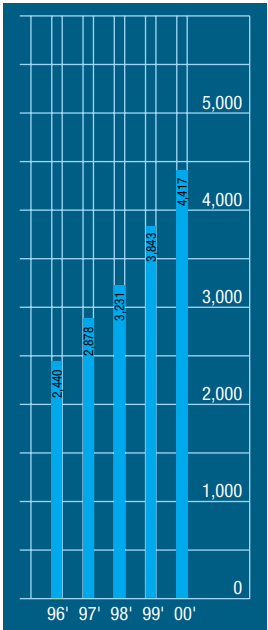
Total Assets



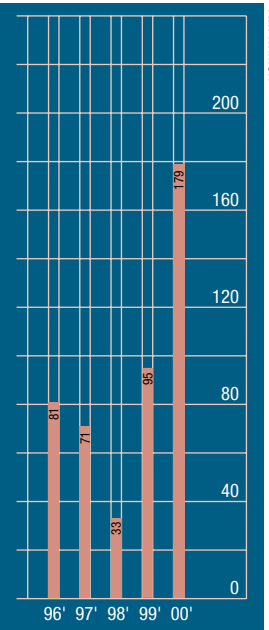
Deposits From Customers
Loans, Advances And Financing



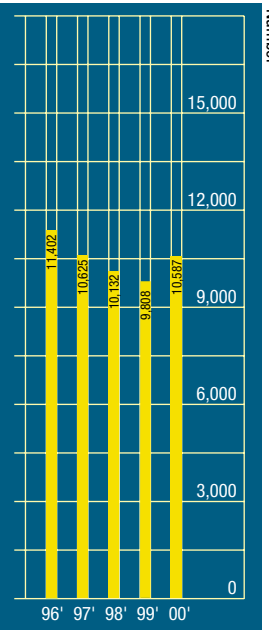
Profit Before Taxation



Shareholders' Funds



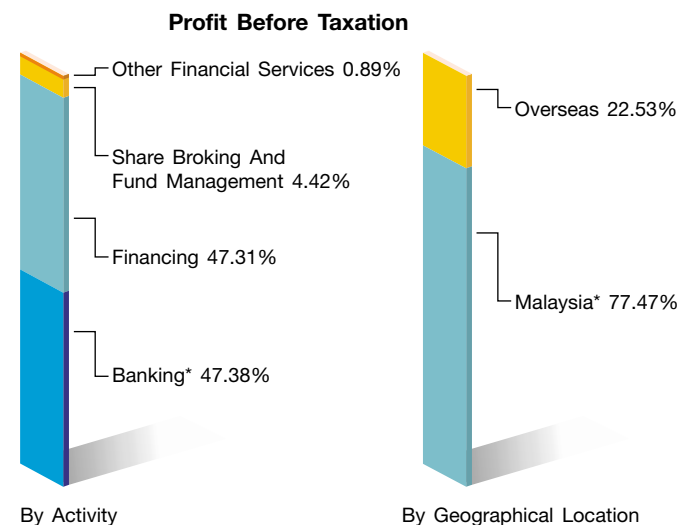
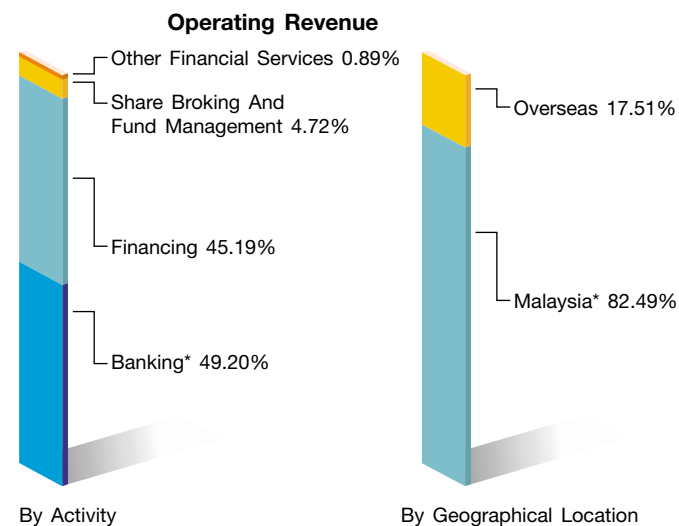
Dividends



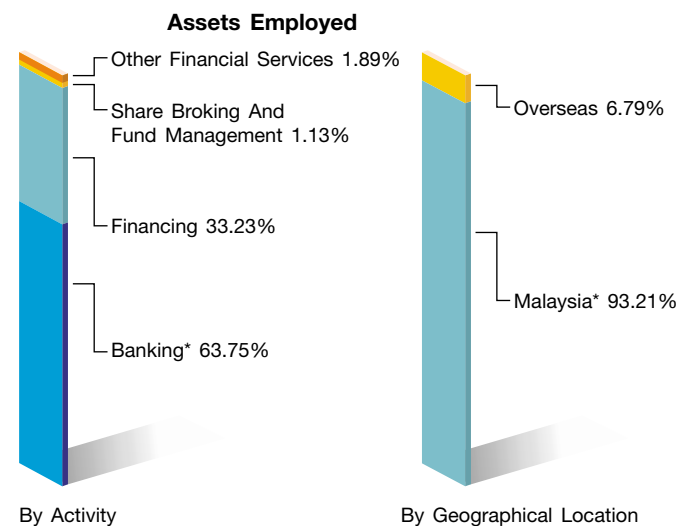
Total Staff Strength

segmental analysis

for the year ended 31 december 2000

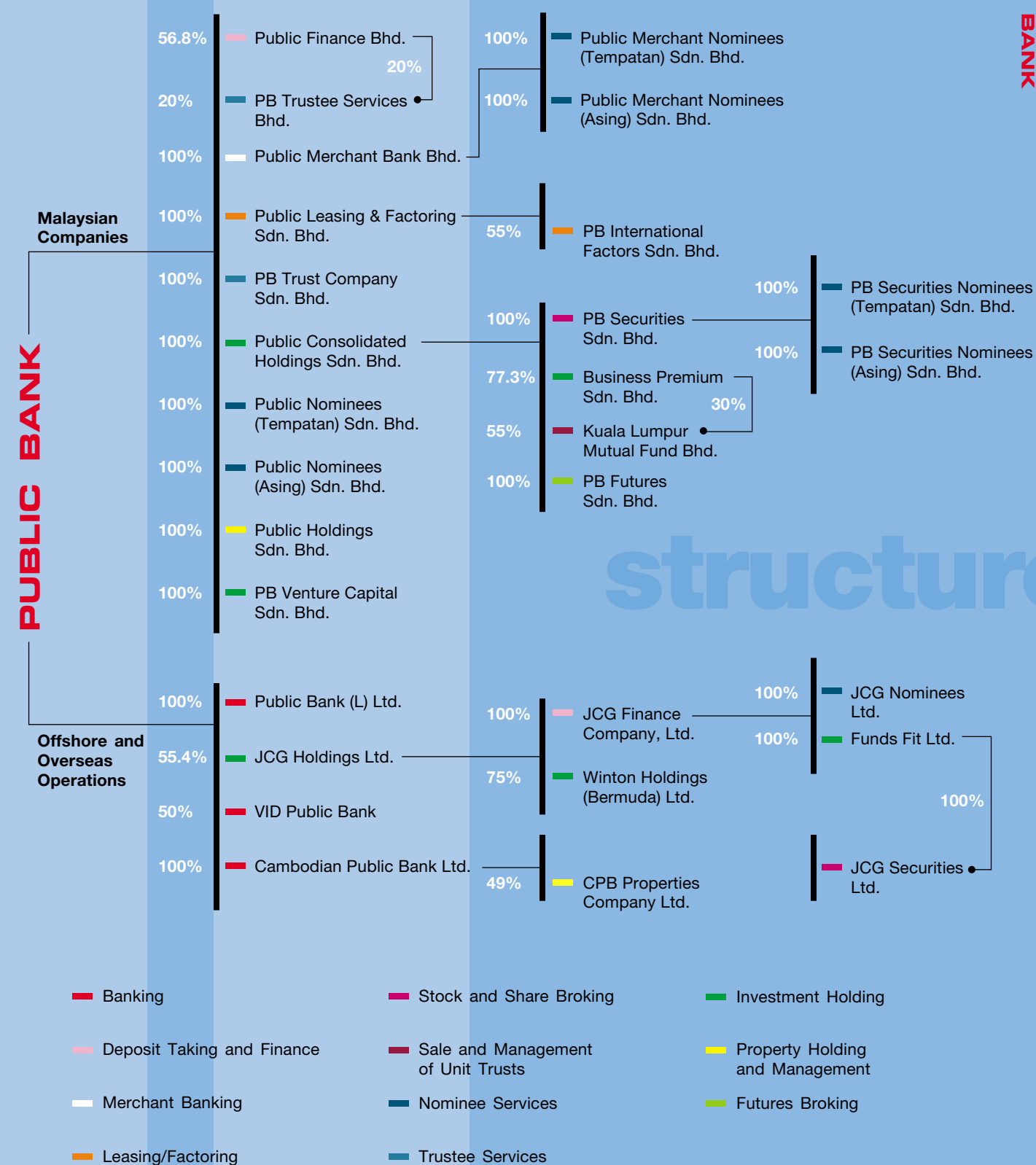


(* After adjustment for consolidation adjustments)



group corporate structure

as at 31 december 2000



The Board of Directors (Board) of Public Bank Berhad (Bank) is committed to ensuring that the highest principles and best practices in corporate governance are practised. The objective of this commitment is to sustain optimal governance with conscientious accountability for the Bank's continuous effectiveness, efficiency and competitiveness.

Corporate Governance Statement

The Board fully supports the Malaysian Code on Corporate Governance (Code) issued by the Finance Committee on Corporate Governance.



1. The Board

- a) **Composition of the Board**
- i) As at 31 December 2000, the Board of the Bank comprises the Chairman, who is an independent non-executive director; two Executive Directors, including the President/Chief Executive Officer; and three other independent non-executive directors.
The profiles of the members of the Board are also provided in this Annual Report.
 - ii) The roles of the Chairman and the President/Chief Executive Officer are separate; each with clearly defined responsibilities.
 - iii) All the non-executive directors are independent of Management and free from any business or other relationship that could materially interfere with the exercise of their independent judgement.
- b) **Board Meetings**
- The Board meets at least once a month. Additional meetings are held as and when required. The Board met for a total of seventeen times during the year ended 31 December 2000.
- In advance of each Board meeting, the members of the Board are each provided with relevant documents and information to enable them to discharge their duties.
- The Directors have access to the advice and services of the Company Secretary, who is responsible for ensuring that Board meeting procedures are followed and that applicable rules and regulations are complied with.
- The Bank's Memorandum and Articles of Association provides for the Chairman to have the casting vote in the event when an equality of votes arises over an issue in question.
- c) **Appointment and Re-election of Directors**
- The Banking and Financial Institutions Act, 1989 requires that any appointment of directors to the Board must receive the prior written consent of Bank Negara Malaysia (BNM). Appointment of directors to the Board has to be in compliance with the 'Guidelines on Directorship in Banking Institutions' issued by BNM.
- In accordance with the Bank's Memorandum and Articles of Association, one-third of the Directors shall retire from office at each Annual General Meeting and they can offer themselves for re-election. Directors who are appointed by the Board are subject to election by the shareholders at the next Annual General Meeting held following their appointments.
- d) **Directors' Remuneration**
- The Board, as a whole, determines the remuneration of each Director. Directors do not participate in decisions regarding their own remuneration packages. Directors' fees are approved at the Annual General Meeting by the shareholders.

2. The Board Committees

The following committees are established to assist the Board in the discharge of its duties. Each committee operates under approved terms of reference or guidelines.

Committee	Chaired by
i) Management Executive Committee	President/Chief Executive Officer
ii) Audit Committee	Chairman
iii) Credit Risk Management Committee	Non-Executive Director
iv) Assets & Liabilities Management Committee	President/Chief Executive Officer
v) Human Resource Committee	President/Chief Executive Officer
vi) Loans Committee	Executive Director
vii) Investment Committee	President/Chief Executive Officer
viii) Information Technology Committee	Executive Director

3. Accountability and Audit

- a) **Financial Reporting**
- The Board aims to present a balanced, clear and meaningful assessment of the Bank's and Group's financial positions and prospects in all their reports, to the shareholders, investors and regulatory authorities. This assessment is primarily provided in the Annual Report through the Chairman's Statement, President's Review for the Year and the Review of the Bank's and Subsidiaries' Operations.
- The quarterly results announcements and the press releases on these results also reflect the Board's commitment to give regular updated assessments on the Bank's and Group's performances.
- b) **Internal Control**
- The Board has overall responsibility for maintaining a system of internal controls which provides reasonable assessment of effective and efficient operations, internal financial controls and compliance with laws and regulations, as well as with internal procedures and guidelines.

The instituting of such internal controls are implemented through:

- i) the operations manuals, guidelines and directives issued and updated from time to time;
- ii) preprogramming of internal control requirements into the Bank's computerised systems to ensure compliance;
- iii) the conduct of self compliance audits by all branches on a monthly basis; and
- iv) the conduct of internal audits on a regular basis on all operating units within the Bank.

The size and complexity of the Bank's operations involve the acceptance and management of a wide range of risks. The nature of these risks means that events may occur which could give rise to unanticipated or unavoidable losses. The Bank's system of internal controls is designed to provide reasonable but not absolute assurance against the risk of material errors, frauds or losses occurring. It is possible that internal controls can be circumvented or overridden. Furthermore, because of changing circumstances and conditions, the effectiveness of an internal control system may vary over time. The rationale of the system of internal controls is to enable the Bank to achieve its corporate objectives within an acceptable risk profile and cannot be expected to eliminate all the risks.

The effectiveness of the Bank's system of internal controls is reviewed periodically by the Audit Committee. The review covers the financial, operational and compliance controls as well as risk management.

c) **Audit Committee (Committee)**

The members of the Committee comprise all the four independent non-executive Directors of the Board. The Chairman of the Board is also the Chairman of the Committee. The Composition and Terms of Reference of the Committee are also provided in this Annual Report.

The Committee meets on a monthly basis. Additional meetings are held as and when required. During the year ended 31 December 2000, it met for a total of fourteen times.

The monthly Committee meeting is always held before the Board's meeting for each month. This is to ensure that all critical issues highlighted can be brought to the attention of the Board on a timely basis. Heads of Divisions in Head Office are invited to attend Committee meetings when deemed necessary by the Committee for the purpose of briefing the Committee on the activities involving their areas of responsibilities.

In addition to the duties and responsibilities set out under the Term of Reference, the Committee also acts as a forum for discussion of internal control issues and contributes to the Board's review of the effectiveness of the Bank's internal control and risk management systems. The Committee also conducts a review of the internal audit functions i.e. its authority, resources and scope of work. It also ensures that no restrictions are placed on the scope of the statutory audits and on the independence of the internal audit functions.

The Committee meets with the external auditors annually to discuss the annual financial statements and their audit findings. The Committee also meets with the external auditors whenever it deems necessary.

The minutes of the Committee meetings are formally tabled to the Board for noting and action, where necessary.

d) **Internal Audit**

The Bank has an established Internal Audit Division which assists the Committee in the discharge of its duties and responsibilities. Its role is to provide independent and objective reports on the organisation's management, records, accounting policies and controls to the Board. The internal audits include evaluation of the processes by which significant risks are identified, assessed and managed. Such audits also ensure instituted controls are appropriate, effectively applied and achieve acceptable risk exposures consistent with the Bank's risk management policy.

4. **Relationship with Shareholders and Investors**

The Bank recognises the importance of accountability to its shareholders through proper communication with its shareholders. The Bank reaches out to its shareholders through its distribution of the annual reports. Each year, the Bank strives to produce an annual report which is not only informative with facts and figures but also reader-friendly. The comprehensive Annual Report of the Bank is printed in Malay and in English. The annual financial statements section of the Annual Report is also printed in Chinese and this is available to shareholders on request. The Bank has also established a website (www.publicbank.com.my) to which shareholders can access for information. The Bank's quarterly, half-yearly and annual results announcements and press releases are also posted on the Bank's website.

All shareholders are encouraged to attend the Bank's Annual General Meeting and to participate in the proceedings. Shareholders' suggestions received during Annual General Meetings are reviewed and considered for implementation, wherever possible. Every opportunity is given to the shareholders to ask questions and seek clarification on the business and performance of the Bank and Group.

The President/Chief Executive Officer of the Bank, presents comprehensive explanation of the financial performance for the year at its Annual General Meeting. The text of this presentation is made available to shareholders and members of the press at the meeting.

Public Bank's Investor Relations activities are attended to by a Committee comprising four members of Senior Management staff, led by the Executive Director. In addition to meetings (totalling 197 meetings in 2000) requested by equity research analysts, members of this Committee participate in road shows specifically on the Public Bank Group and also in investors' conferences organised by local and international stockbrokers and investment banks and by the KLSE. The participation in road shows and investors' conferences (totalling 7 in 2000) generally involves a formal presentation on the Public Bank Group from an investors' perspective and meetings with individual or small groups of specific institutional investors.

Corporate Information

Board of Directors

Chairman

Y.Bhg. Tan Sri Dato'

Thong Yaw Hong

PSM, SIMP, DSAP, DIMP, JMN,
SMP, JBS, AMN
BA (Econs Honours), MPA (Harvard),
AMP (Harvard)

President/Chief Executive Officer

Y.Bhg. Tan Sri Dato'

Dr. Teh Hong Piow

PSM, SPMJ, SIMP, SSJJ, DSAP, DPMJ,
Datuk Kurnia Sentosa Pahang, JP
Hon LLD (M'sia), FIBM (M'sia), FCIB
(London), FCIS (Aust), FIMgt (UK),
FICM, FlntAM

Executive Director

Y.Bhg. Datuk Tay Ah Lek

PJN, DIMP, KMN
MBA (Henley), FIBM, FAIBF

Non-Executive Director

Y.Bhg. Dato' Yeoh Chin Kee

DIMP
FCPA (Aust), FAIBF

Non-Executive Director

Y.A.M. Tengku Abdul Rahman

ibni Sultan Haji Ahmad

Shah Al-Mustain Billah

DK II, SSAP

Non-Executive Director

Tuan Haji Abdul Aziz bin Omar

ACA (England & Wales)
PA (M'sia), FIBM (M'sia)

Company Secretary

Ms. Chia Lee Kee

Auditors

KPMG

Public Accountants

Share Registrars

PFA Registration Services Sdn. Bhd.

Level 13, Uptown 1
1 Jalan SS21/58
Damansara Uptown
47400 Petaling Jaya
Selangor Darul Ehsan
Tel : 03-77254888, 77258046
Fax : 03-77222311
E-mail : regn@tm.net.my

Stock Exchange Listing

**Main Board of Kuala Lumpur
Stock Exchange**

Registered Office

27th Floor
Menara Public Bank
146 Jalan Ampang
50450 Kuala Lumpur
Tel : 03-21638888, 21638899
Fax : 03-21639917

Head Office

Menara Public Bank
146 Jalan Ampang
50450 Kuala Lumpur
Tel : 03-21638888, 21638899
Fax : 03-21639917
03-21639923 (Treasury)
S.W.I.F.T. Address & Code: PBBE MY KL

Website Address

www.publicbank.com.my

Approved Bank Status

Granted the status of Approved Bank by the Honourable Minister of Finance, Malaysia in 1982. This enables the Bank to provide the full range of banking services and facilities to Government departments and statutory bodies.

from left to right:

Y.Bhg. Tan Sri Dato' Thong Yaw Hong
Chairman

Y.Bhg. Tan Sri Dato' Dr. Teh Hong Piow
President/Chief Executive Officer

**Y.Bhg. Datuk
Tay Ah Lek**
Executive Director



from left to right:

Y.Bhg. Dato' Yeoh Chin Kee
Non-Executive Director

**Y.A.M. Tengku Abdul Rahman Ibni Sultan Haji
Ahmad Shah Al-Mustain Billah**
Non-Executive Director



from left to right:

**Tuan Haji Abdul Aziz
bin Omar**
Non-Executive Director

Ms. Chia Lee Kee
Company Secretary

board of Directors

Y.BHG. TAN SRI DATO' THONG YAW HONG
(Chairman)

Y.Bhg. Tan Sri Dato' Thong Yaw Hong is the Chairman of Public Bank and Public Finance. He was appointed as a Director of Public Bank in June 1986 and was made its Chairman in October 1986. He was appointed as a Director of Public Finance in 1990 and became its Chairman in 1991. He is also the Chairman of several subsidiaries within the Public Bank Group. He has had a distinguished career with the Government of Malaysia, primarily in the fields of socio-economic development planning and finance. He had served in the Economic Planning Unit in the Prime Minister's Department since 1957 and became its Director-General from 1971 to 1978 and served as Secretary-General, Ministry of Finance from 1979 until his retirement in 1986. He sits on the Boards of several public listed companies and other private companies and also serves as member on the Boards of Trustees of Program Pertukaran Fellowship Perdana Menteri Malaysia, Tun Razak Foundation and the Malaysian Institute of Economic Research, among others. He is also a member of the Working Group of the Executive Director for the National Economic Action Council. He graduated with a Bachelor of Arts (Hons) degree in Economics from University of Malaya and a Master's degree in Public Administration from Harvard University, as well as Advanced Management Program from Harvard Business School. In June 1998, he was appointed a Pro-Chancellor of Universiti Putra Malaysia.

Y.BHG. TAN SRI DATO' DR. TEH HONG PIOW
(President/Chief Executive Officer)

Y.Bhg. Tan Sri Dato' Dr. Teh Hong Piow began his banking career in 1950. He founded Public Bank in 1965 at the age of 35 and has been Public Bank Group Chief Executive Officer since its inception. He is also the Chairman of several companies in Malaysia, Hong Kong and Bermuda within the Public Bank Group. He heads several finance and investment related companies in Malaysia and the Asian region. He also serves in various capacities on public service bodies in Malaysia, such as a member of the Malaysian Business Council from 1991 to 1993 and a member of the National Trust Fund since 1988. He is a Fellow of several institutes which include the Institute of Chartered Secretaries and Administrators, Australia; the Institut Bank-Bank Malaysia; the Chartered Institute of Bankers, United Kingdom; the Institute of Management, United Kingdom; and the Malaysian Institute of Management.

Y.Bhg. Tan Sri Dato' Dr. Teh Hong Piow has won both domestic and international acclaim for his outstanding achievements as a banker and the Chief Executive Officer of a leading financial services group. Recognitions and awards that he has received include Asia's Commercial Banker of the Year Award 1991; the ASEAN Businessman of the Year Award 1994; Malaysia's Business Achiever of the Year Award 1997; and Malaysia's CEO of the Year Award 1998. In recognition of his contributions to society and the economy, he was conferred the Doctor of Laws (Honorary) from University of Malaya in 1989.

Y.BHG. DATUK TAY AH LEK
(Executive Director)

Y.Bhg. Datuk Tay Ah Lek is the Executive Director of Public Bank since 1997 and a Director of Public Finance since 1996. He was the Executive Vice President of Public Bank from 1995 to 1997; prior to this appointment, he was Executive Vice President of Public Finance. He joined Public Bank Group as a pioneer staff in 1966 and has more than 30 years experience in the banking and finance industry. He is a Director of several companies within the Public Bank Group; and a Director of several public and private companies and voluntary organisations. He is presently the Chairman of the Association of Finance Companies of Malaysia. He holds a Master's degree in Business Administration and attended the Advanced Management Program at Harvard Business School. He is a Fellow of the Australasian Institute of Banking and Finance and the Institut Bank-Bank Malaysia.

Y.BHG. DATO' YEOH CHIN KEE
(Non-Executive Director)

Y.Bhg. Dato' Yeoh Chin Kee has been a Director of Public Bank and Public Finance since 1978. He was the Executive Director of Public Bank and Public Finance from 1978 to 1997. He is a Director of several companies within the Public Bank Group. He began his banking career in 1961. He is a Fellow of the Australian Society of Certified Practising Accountants and the Australasian Institute of Banking and Finance.

**Y.A.M. TENGKU ABDUL RAHMAN IBNI SULTAN
HAJI AHMAD SHAH AL-MUSTAIN BILLAH**
(Non-Executive Director)

Y.A.M. Tengku Abdul Rahman ibni Sultan Haji Ahmad Shah Al-Mustain Billah has been a Director of Public Bank and Public Finance since 1984. He is also a Director of Public Merchant Bank Bhd., a subsidiary of Public Bank. He also sits on the Boards of several private companies. He was educated at Harrow College, United Kingdom in Business Administration.

TUAN HAJI ABDUL AZIZ BIN OMAR
(Non-Executive Director)

Tuan Haji Abdul Aziz bin Omar has been appointed a Director of Public Bank and Public Finance since January 2000. He is also a Director of Public Merchant Bank Bhd. and Kuala Lumpur Mutual Fund Bhd., both subsidiaries of Public Bank. He qualified as a Chartered Accountant from the Institute of Chartered Accountants in England & Wales, and later became a member of the Institut Akauntan Malaysia as a Public Accountant. During his previous banking experiences, he became a Fellow of the Institut Bank-Bank Malaysia. His other past experiences had been in the areas of property, plantation, hotelling, trading and manufacturing.

Profile of members of
board of directors

top Management

and Heads of division



**Y.Bhg. Tan Sri Dato'
Dr. Teh Hong Piow**
President/Chief Executive Officer



Y.Bhg. Dato' Lee Kong Lam
Executive Vice President



Y.Bhg. Datuk Tay Ah Lek
Executive Director



Ms. Patricia Teoh Kim Seing
Senior General Manager,
Corporate Services



**Mr. Joseph Anthony
Peter Heathcote**
IT Consultant



Mr. Soong Hoe Seng
Group Chief Internal Auditor



Mr. Lai Kim Leong
General Manager,
Overseas Operations



Mr. Leong Kwok Nyem
General Manager,
Treasury & Corporate
Operations



Mr. Sam Chak Ming
Director,
Banking Operations Division



En. A. Razak bin Md. Dali
Director,
Public Affairs Division



En. Nasaruddin bin Arshad
Group Economist



Mr. Chang Kat Kiam
General Manager,
Retail Banking Division



**Ms. Jenny
Cheng Siew Ngoh**
General Manager,
Human Resource Division



En. Ismail bin Ibrahim
General Manager,
Credit Control &
Islamic Banking Division

TOP management and heads of division

TOP management
and heads
of division



Ms. Chan Chew Fung
Director,
Corporate Banking &
Trade Finance Division



Mr. Eddie Chan Kok Kwai
Director,
Credit Administration &
Supervision Division



Mr. Goh Ah Bah
Director,
Property Division



Ms. Satwant Kaur
Director,
Legal Division



Mr. Wong Jee Seng
Director,
Risk Management Division



En. Mohd. Najeeb bin Abdullah
Senior Manager,
Islamic Banking Division



Ms. Chia Lee Kee
Director,
Secretariat Division



Ms. Chong You Lin
Director,
PB Card Services & Support



Mr. Christopher Koe Soo Jin
Director,
Finance Division



Mr. Tan Teck Kong
Director,
Information Technology Division



En. Nizam bin Hj. Zainal Abidin
Senior Manager,
Security Division

Members of the Committee	Designation in The Bank
a. Y.Bhg. Tan Sri Dato' Thong Yaw Hong <i>(Chairman)</i>	Chairman/Independent Non-Executive Director
b. Y.Bhg. Dato' Yeoh Chin Kee <i>(Member)</i>	Independent Non-Executive Director
c. Y.A.M. Tengku Abdul Rahman ibni Sultan Haji Ahmad Shah Al-Mustain Billah <i>(Member)</i>	Independent Non-Executive Director
d. Tuan Haji Abdul Aziz bin Omar <i>(Member)</i>	Independent Non-Executive Director
e. Mr. Soong Hoe Seng <i>(Secretary)</i>	Group Chief Internal Auditor

Audit Committee

Composition and
Terms of Reference

• Members

The Committee shall be appointed by the Board of Directors and shall consist of not less than three members, all of whom shall be non-executive directors.

A quorum shall consists of two members.

• Chairman

The Chairman of the Committee shall be approved by the Board of Directors.

• Secretary

The Secretary of the Committee shall be the Head of Internal Audit Division.

• Meetings

Meetings shall be held not less than four times a year.

• Authority

The Committee shall have the authority to request any information it seeks as relevant to its activities from any employee of the Bank or the Group and all employees are directed to co-operate with any request made by the Committee.

The Committee is authorised to take such independent professional advice as it considers necessary.

• Responsibilities

Responsible to the Board of Directors for the following in its role to ensure proper management of assets, liabilities, revenue and expenses of the organisation and compliance with statutory obligations:

- To review and evaluate financial and accounting policies and adequacy of Management controls instituted.
- To review frequency, scope and areas of audits.
- To evaluate the quality of external auditors and make recommendations concerning their appointment and remuneration.
- To receive and review audit and inspection reports and deal with material observations regarding the organisation's management, records, accounting policies and controls.
- To consider adequacy of Management's actions taken on audit and inspection reports.
- To review the half year and annual financial statements for recommendation to the Board of Directors for approval.
- To consider and examine such other matters as the Committee considers appropriate.

