KEEP BUSINESS on the move

contents

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CORPORATE INFORMATION
Maklumat Korporat

Board of Directors Lembaga Pengarah

YBhg. Dato' Adnan bin Shamsuddin
Independent-Non-Executive Chairman
Pengerusi Bebas, Bukan-Eksekutif

Cik Rozilawati binti Haji Basir
Executive Director / Chief Executive Officer
Pengarah Eksekutif / Ketua Pegawai Eksekutif

Encik Eddy Chieng Ing Huong
Independent, Non-Executive Director
Pengarah Bebas, Bukan Eksekutif

YBhg. Dato' Sulaiman bin Sujak
Independent, Non-Executive Director
Pengarah Bebas, Bukan Eksekutif

Dr. Roshayati binti Basir
Non Independent, Non-Executive Director
Pengarah Bukan Bebas, Bukan Eksekutif

Audit Committee Jawatankuasa Audit

YBhg. Dato' Sulaiman bin Sujak
Chairman Pengerusi
Independent, Non-Executive Director
Pengarah Bebas, Bukan Eksekutif

Dr. Roshayati binti Basir
Member Ahli
Non Independent, Non-Executive Director
Pengarah Bukan Bebas, Bukan Eksekutif

Nomination Committee Jawatankuasa Pencalonan

YBhg. Dato' Sulaiman bin Sujak
Chairman Pengerusi
Independent, Non-Executive Director
Pengarah Bebas, Bukan Eksekutif

Dr. Roshayati binti Basir
Member Ahli
Non Independent, Non-Executive Director
Pengarah Bukan Bebas, Bukan Eksekutif

Remuneration Committee Jawatankuasa Ganjaran

YBhg. Dato' Sulaiman bin Sujak
Chairman Pengerusi
Independent, Non-Executive Director
Pengarah Bebas, Bukan Eksekutif

Dr. Roshayati binti Basir
Member Ahli
Non Independent, Non-Executive Director
Pengarah Bukan Bebas, Bukan Eksekutif

Company Secretaries Setiausaha Syarikat

Encik Abu Zahren bin Md Yusof
(LS 006986)

Encik Mohd Azlan bin Abdullah
(MIA 18805)

Registered Office Pejabat Berdaftar

Suite 4.1, Level 4
Block C, Plaza Damansara
No 45, Jalan Medan Setia 1
Bukit Damansara
50490 Kuala Lumpur
Tel : 03 2092 1211 Fax : 03 2092 5923

Corporate Office Pejabat Korporat

Lot 11A, Persiaran Selangor
Seksyen 15
40200 Shah Alam
Selangor Darul Ehsan
Tel : 03-5163 3333
Fax : 03-5518 2084
Email address : enquiry@nationwide2u.com
Website : www.nationwide2u.com

Registrar Pendaftar

Symphony Share Registrars Sdn. Bhd.
(378993-D)
Level 26, Menara Multi Purpose. Capital Square
No. 8, Jalan Munshi Abdullah
50100 Kuala Lumpur
Tel : 03 2721 2222
Fax : 03 2721 2530 & 03 2721 2531

Principal Bankers Bank Utama

Malayan Banking Berhad
HSBC Bank Malaysia Berhad
Alliance Bank Malaysia Berhad

Auditors Juruaudit

Hanafiah Raslan & Mohamad
Chartered Accountants
Level 23A, Menara Milenium
Jalan Damanlela, Pusat Bandar Damansara
Damansara Heights
50490 Kuala Lumpur
Tel : 03 2087 7000

Stock Exchange Listing Penyenaraian Bursa Saham

Main Board, Bursa Malaysia
Papan Utama, Bursa Malaysia

OUR VISION
Visi Kami

To Become the Premier Total Logistics Business Partner in Malaysia and in Selected Market Segments Globally

Menjadi Rakan Perniagaan Logistik Secara Menyeluruh yang Terulung di Malaysia dan dalam Segmen Pasaran Terpilih Sejagat

OUR MISSION
Misi Kami

Nationwide Delivers

- **D**edicated Workforce
- **E**fficient and Excellent Service
- **L**earning & Growth
- **I**ntimacy with Business Partners
- **V**alue Stakeholders
- **E**xceed Customer Expectations
- **R**espect for Individual Dignity
- **S**ocially Responsible

Nationwide Menghantar

- Tenaga Kerja yang Berdedikasi
- Perkhidmatan yang cekap dan cemerlang
- Pembelajaran & Perkembangan
- Hubungan Rapat dengan Rakan Perniagaan
- Menghargai Pemegang Saham
- Melebihi Kehendak Pelanggan
- Menghormati Maruah Individu
- Mempunyai Tanggungjawab Sosial

OUR VALUES
Nilai Teras Kami

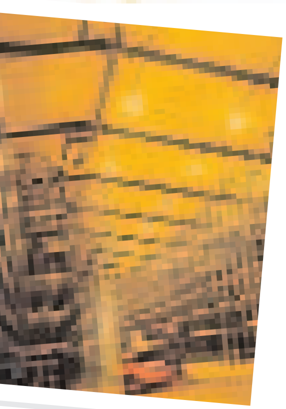
Trustworthiness & Excellence Driven

Our Core Values denotes and represents the deeply held beliefs within Nationwide Express.These timeless principles are intrinsic values, which are seen in all our employees through our day-to-day behaviour and attitude. We hold these values close to our hearts as these are the very values, which make us Nationwide Express!

Kebolehpercayaan & Dorongan Kecemerlangan

Nilai teras kami ini mencerminkan kepercayaan mendalam yang dipegang oleh semua pekerja di Nationwide Express. Prinsip yang berkekalan ini adalah nilai nyata yang boleh dilihat dalam diri semua pekerja melalui perlakuan seharian kami. Kami amat menyanjung tinggi nilai ini kerana ia adalah nilai yang sebenar-benarnya menjadikan kami Nationwide Ekspress!

NATIONWIDE EXPRESS - THE BRAND
Jenama - Nationwide Express



Nationwide Express – The Brand

Nationwide Express is a household name and a brand to be reckoned with! It is a brand that was introduced two (2) decades ago, and over the years has evolved into a brand name which is synonymous to courier and express delivery services in the Malaysian logistics scene.

Our brand image is communicated on the basis of our existing core values; namely Trustworthiness and Excellence Driven. Our objectives are simple yet compelling – to instil customers' loyalty and accentuate product superiority. In short, Nationwide Express is in a class above the rest!

We recognise that a strong brand is a valuable corporate asset, and we are aggressively formulating ongoing branding strategies to enhance the present image from a mere courier service to a total logistics service provider. In addition, various marketing and communication initiatives such as advertising, direct marketing, brand associations and public relations will further improve our market presence as well as awareness amongst all stakeholders. A strong brand like ours will not only reflect the services we offer, but portray what WE stand for!

Nationwide Express have been ranked as the most preferred courier company in an independent survey carried out by Malaysian Communication and Multimedia Commission (MCMC). Our brand has also been awarded the Best Malaysia Brand Award 2004 in the logistics category at the International Brand Consumer Fair (IBCOF) 2004. Recently, we have also been successfully selected as the 2005 Superbrands of Malaysia.

So, "Nationwide Express" your shipments anywhere and anytime, for 'When It Is Nationwide Express, It Is As Good As There!'

Jenama – Nationwide Express

"Nationwide Express" merupakan satu nama yang dikenali umum dan jenama yang disegani. Ia adalah satu jenama yang diperkenalkan lebih dari dua (2) dekad lalu, dan semenjak itu ia telah berkembang menjadi produk yang sinonim dengan perkhidmatan kurier dan penghantaran ekspress dalam arena logistik di Malaysia.

Imej jenama Nationwide Express diterapkan melalui nilai terasnya, iaitu Kebolehpercayaan dan Dorongan Kecemerlangan. Objektif kita mudah tetapi tegas – untuk memupuk kesetiaan pelanggan dan menyerlahkan keunggulan perkhidmatan. Secara ringkasnya, Nationwide Express berada di dalam kelasnya yang tersendiri mengatasi yang lain.

Kami mengakui bahawa jenama yang kukuh merupakan aset korporat yang berharga, dan kami merumuskan secara agresif strategi penjenamaan yang berterusan untuk mengembangkan imej sekarang dari hanya pembekal perkhidmatan kurier kepada pembekal perkhidmatan logistik menyeluruh. Tambahan lagi, beberapa inisiatif pemasaran dan komunikasi yang merangkumi pengiklanan, pemasaran terus, persekutuan jenama dan perhubungan awam akan terus mempertingkatkan lagi kehadiran pasaran dan kesedaran dikalangan pemegang sahamnya. Jenama yang kukuh seperti jenama kami bukan sahaja mencerminkan perkhidmatan yang kami tawarkan, tetapi ia juga melambangkan pendirian KAMI!

Sebagai satu jenama yang dikenali umum, kami telah disenaraikan sebagai syarikat kurier yang paling menjadi pilihan dalam satu kajiselidik bebas yang dijalankan di Malaysia oleh Suruhanjaya Komunikasi dan Multimedia Malaysia (SKMM) nama kami juga telah dianugerahkan sebagai Jenama Terbaik Malaysia dalam kategori industri logistik di International Brand Consumer Fair (IBCOF) 2004 sebagai Syarikat Logistik Terbaik di Malaysia. Baru-baru ini, kami juga telah berjaya dipilih sebagai Superbrand Malaysia tahun 2005.

Justeru itu, "Nationwide Express" barangan anda ke mana sahaja setiap masa, kerana "Apabila Ia Adalah Nationwide Express, ianya Sebaik Di Sana!"

BITTERSWEET JOURNEY, Roadways Ahead

Like life itself, delivery paths can be unpredictable at times. Some places reveal unexpectedly perilous terrains and torturous climates. Some remote areas which never existed on the map are newly established villages whose inhabitants unwelcome our mere presence. In such scenarios; instinct, sound judgment and experience of a personnel and an organisation as a whole determine the success of each delivery.

ANNOUNCEMENTS TO BURSA SECURITIES DURING THE FINANCIAL YEAR ENDED 31 MARCH 2005

• 05/07/2005	Notice of Interest of Substantial Shareholder Pursuant to Form 29A of the Companies Act, 1965
• 30/06/2005	Notice of Interest of Substantial Shareholder Pursuant to Form 29A of the Companies Act, 1965
• 30/06/2005	Changes in Director’s Interest Pursuant to Section 135 of the Companies Act, 1965
• 30/06/2005	Notice of Person Ceasing to be a Substantial Shareholder Pursuant to Form 29C of the Companies Act, 1965
• 01/06/2005	Change in Audit Committee – Resignation of Encik Bazlan bin Osman as Member of Audit Committee
• 01/06/2005	Change in Boardroom – Resignation of Encik Bazlan bin Osman as Director
• 30/05/2005	Quarterly Report on consolidated results for the financial period ended 31/3/2005 - 4th Quarter
• 09/05/2005	Press Release: Nationwide Express Migration to the Main Board of Bursa Malaysia
• 04/05/2005	Rights Issue & Transfer to the Main Board of Bursa Malaysia.
• 25/04/2005	Nationwide Express Courier Services Berhad (“Nationwide Express”) Renounceable Rights Issue of 8,586,900 Ordinary Shares of RM1.00 each in Nationwide Express (“Nationwide Express Shares”) at an issue price of RM1.10 per share on the basis of one (1) new Nationwide Express share for every five (5) existing Nationwide Express Shares held (“Rights Issue”) - Details of acceptance by entitled shareholders for the Rights Issue
• 29/03/2005	Bonus Issue of 8,586,900 new ordinary shares of RM1.00 each on the basis on 1 for 5
• 24/03/2005	Notice of Rights Entitlement
• 21/03/2005	Important Relevant Dates for Trading of Renouncement Rights
• 03/03/2005	Notice of Bonus and Rights Entitlement
• 01/03/2005	Nationwide Express Courier Services Berhad (“Nationwide Express”) Renounceable Rights Issue of 8,586,900 Ordinary Shares of RM1.00 each in Nationwide Express (“Nationwide Express Shares”) on the basis of one (1) new Nationwide Express Share for every five (5) existing Nationwide Express Shares held (“Rights Issue”) – Acceptance of Underwriting agreement with Hwang-DBS Securities Berhad
• 01/03/2005	Bonus Issue
• 01/03/2005	Rights Issue
• 22/02/2005	Quarterly Report on consolidated results for the financial period ended 31/12/2004 - 3rd Quarter
• 22/02/2005	Nationwide Express Courier Services Berhad (“Nationwide Express”) Renounceable Rights Issue of 8,586,900 Ordinary Shares of RM1.00 each in Nationwide Express (“Nationwide Express Shares”) on the basis of one (1) new Nationwide Express Share for every five (5) existing Nationwide Express Shares held (“Rights Issue”) - Approval obtained from Bursa Securities
• 15/02/2005	Extraordinary General Meeting
• 02/02/2005	Nationwide Express Courier Services Berhad (“Nationwide Express”) Proposed Bonus Issue of 8,586,900 Ordinary Shares of RM1.00 each on the basis of one (1) new share for every five (5) existing shares held (“Proposed Bonus Issue”) Proposed Rights Issue of 8,586,900 new Ordinary Share for every (5) shares held before the Bonus Issue (“Proposed Bonus Issue”) Proposed Employees’ Share Option Scheme (“Proposed ESOS”)
• 19/01/2005	Notice of Extraordinary General Meeting
• 06/01/2005	Press Release: Tsunami Humanitarian Relief “When It’s For MERCY, Nationwide Express It”

ANNOUNCEMENTS TO BURSA SECURITIES DURING THE FINANCIAL YEAR ENDED 31 MARCH 2005

• 14/12/2004	Nationwide Express Courier Services Berhad ("Nationwide Express") Proposed Bonus Issue Proposed Rights Issue Proposed Employees' Share Option Scheme Proposed Transfer of the Listing of and quotation for the entire issued and paid-up share capital of Nationwide Express from the Second Board to the Main Board of the Bursa Malaysia Securities Berhad ("Proposed Transfer") Proposed Amendment to the Articles of Association - Approval obtained from Securities Commission
• 03/12/2004	Notice of Book Closure
• 02/12/2004	Interim dividend of 3% less 28% tax
• 01/12/2004	Press Release 'Nationwide Express Providing Logistics Solutions to the Hajj Pilgrims,'
• 25/11/2004	Quarterly Report on consolidated results for the financial period ended 30/09/2004 - 2nd Quarter
• 23/11/2004	Change in Audit Committee – Resignation of YBhg. Dato' Adnan bin Shamsuddin as Member of Audit Committee
• 23/11/2004	Change in Audit Committee – Appointment of Dr. Roshayati binti Basir as Member of Audit Committee
• 07/10/2004	Nationwide Express Courier Services Berhad ("Nationwide Express") Proposed Bonus Issue Proposed Rights Issue Proposed Employees' Share Option Scheme ("ESOS") Proposed Transfer of the Listing of and quotation for the entire issued and paid-up share capital of Nationwide from the Second Board to the Main Board of the Bursa Malaysia Securities Berhad ("Bursa Securities") Proposed Amendment to the Articles of Association (collectively referred to as the "Proposals")
• 20/08/2004	Change in Boardroom – Appointment of YBhg. Dato' Adnan bin Shamsuddin as Chairman
• 20/08/2004	Change in Audit Committee – Appointment of YBhg. Dato' Sulaiman bin Sujak as Chairman
• 20/08/2004	Quarterly Report on consolidated results for the financial period ended 30/6/2004 - 1st Quarter
• 10/08/2004	Change in Audit Committee – Cessation of YBhg. Tan Sri Arshad bin Ayub as Member of Audit Committee
• 10/08/2004	Change in Boardroom - Retirement of YBhg. Tan Sri Arshad bin Ayub as Director
• 10/08/2004	Change in Boardroom - Retirement of YBhg. Dato' Dr Mohd Noor bin Ismail as Director
• 10/08/2004	Annual General Meeting
• 20/07/2004	Notice of Book Closure
• 19/07/2004	Notice of Annual General Meeting
• 19/07/2004	Final Dividend of 10% less 28% tax
• 08/07/2004	Change of name of Registrar from Malaysian Share Registration Services Sdn Bhd to Symphony Share Registrars Sdn Bhd
• 07/07/2004	Change in Audit Committee - Appointment of YBhg. Dato' Adnan bin Shamsuddin as Member of Audit Committee
• 07/07/2004	Change in Boardroom - Appointment of YBhg. Dato' Adnan bin Shamsuddin as Director
• 31/05/2004	Proposed Acquisition of a Property located at No. 11A, Persiaran Selangor, Section 15, 40200 Shah Alam, Selangor - Additional information
• 25/05/2004	Proposed Acquisition of a Property located at No. 11A, Persiaran Selangor, Section 15, 40200 Shah Alam, Selangor
• 24/05/2004	Quarterly Report on consolidated results for the financial period ended 31/3/2004 - 4th Quarter
• 20/05/2004	Change of Address of Registrar from 7th Floor, Exchange Square, Bukit Kewangan, 50200 Kuala Lumpur to Level 26, Multi Purpose, Capital Square, No. 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur.

Pengumuman Kepada Bursa Malaysia Sepanjang Tahun Kewangan Berakhir 31 Mac 2005

- 05/07/2005 Notis Kepentingan Pemegang Saham Utama menurut Borang 29A Akta Syarikat. 1965
- 30/06/2005 Notis Kepentingan Pemegang Saham Utama menurut Borang 29A Akta Syarikat. 1965
- 30/06/2005 Pertukaran dalam Kepentingan Pengarah menurut Seksyen 135 Akta Syarikat. 1965
- 30/06/2005 Notis Individu Berhenti menjadi Pemegang Saham Teguh kepada Borang 29C Akta Syarikat 1965
- 01/06/2005 Pertukaran dalam Jawatankuasa Audit – Perletakan jawatan Encik Bazlan bin Osman sebagai Ahli Jawatankuasa Audit
- 01/06/2005 Pertukaran dalam Lembaga Pengarah – Perletakan jawatan Encik Bazlan bin Osman sebagai Pengarah
- 30/05/2005 Laporan suku tahunan ke atas keputusan gabungan untuk tempoh kewangan berakhir pada 31/3/2005 – Suku ke-4
- 09/05/2005 Kenyataan Akhbar: Nationwide Express berpindah kepada Papan Utama Bursa Malaysia
- 04/05/2005 Terbitan Hak & Perpindahan ke Papan Utama Bursa Malaysia.
- 25/04/2005 Nationwide Express Courier Services Berhad ("Nationwide Express") Terbitan Hak Boleh-Lepas 8,586,900 Saham Biasa RM1.00 setiap satu dalam Nationwide Express ("Saham Nationwide Express") pada harga terbitan RM1.10 sesaham berdasarkan satu (1) saham baru Nationwide Express untuk setiap lima (5) pegangan saham Nationwide Express sedia ada ("Terbitan Hak") - Butir-butir penerimaan oleh pemegang saham yang layak untuk Hak yang diterbitkan
- 29/03/2005 Terbitan bonus 8,586,900 saham biasa baru RM1.00 setiap satu berdasarkan 1 untuk 5
- 24/03/2005 Notis Kelayakan Hak
- 21/03/2005 Tarikh Penting Berkaitan untuk Dagangan Hak Boleh Dilepaskan
- 03/03/2005 Notis mengenai Bonus dan Kelayakan Hak
- 01/03/2005 Nationwide Express Courier Services Berhad ("Nationwide Express") Terbitan Hak Boleh Dilepaskan pada 8,586,900 Saham Biasa RM1.00 setiap satu dalam Nationwide Express ("Saham Nationwide Express") berdasarkan satu (1) saham baru Nationwide Express untuk setiap lima (5) pegangan saham Nationwide Express sedia ada ("Terbitan Hak") – Penerimaan perjanjian jaminan tanggungan dengan Hwang-DBS Securities Berhad
- 01/03/2005 Terbitan Bonus
- 01/03/2005 Terbitan Kepentingan
- 22/02/2005 Laporan suku tahunan ke atas gabungan hasil untuk tempoh kewangan berakhir pada 31/12/2004 – Suku ke-3.
- 22/02/2005 Nationwide Express Courier Services Berhad ("Nationwide Express") Perlepasan Terbitan Kepentingan 8,586,900 Saham Biasa RM1.00 setiap satu dalam Nationwide Express ("Saham Nationwide Express") berdasarkan satu (1) saham baru Nationwide Express untuk setiap lima (5) pegangan saham Nationwide Express yang wujud ("Terbitan Kepentingan") - Persetujuan diperolehi dari Bursa Malaysia
- 15/02/2005 Mesyuarat Agung Luar Biasa
- 02/02/2005 Nationwide Express Courier Services Berhad ("Nationwide Express") Cadangan Terbitan Bonus 8,586,900 Saham Biasa bernilai RM1.00 setiap satu berdasarkan satu (1) saham baru untuk setiap lima (5) pegangan saham sedia ada ("Cadangan Terbitan Bonus") Cadangan Terbitan Kepentingan 8,586,900 Saham Biasa baru untuk setiap (5) pegangan saham sebelum Terbitan Bonus ("Cadangan Terbitan Bonus") Cadangan Skim Pilihan Saham Pekerja ("Cadangan ESOS")
- 19/01/2005 Notis Mesyuarat Agung Luar Biasa
- 06/01/2005 Kenyataan akhbar: Bantuan Kemanusiaan Tsunami "When It's For MERCY, Nationwide Express It"

Pengumuman Kepada Bursa Malaysia Sepanjang Tahun Kewangan Berakhir 31 Mac 2005

• 14/12/2004	Nationwide Express Courier Services Berhad ("Nationwide Express") Cadangan terbitan Bonus Cadangan Terbitan Hak Cadangan Skim Pilihan Saham Pekerja Cadangan Perpindahan Penyenaraian dan sebut harga untuk terbitan keseluruhan dan saham modal berbayar Nationwide dari Papan Kedua ke Papan Utama Bursa Malaysia Securities Berhad ("Cadangan Terbitan") Cadangan Pindaan kepada Artikel Persatuan - Kelulusan diperolehi daripada Suruhanjaya Sekuriti
• 03/12/2004	Notis Penutupan Daftar Ahli-ahli
• 02/12/2004	Dividen Interim 3% ditolak 28% cukai
• 01/12/2004	Kenyataan Akhbar 'Nationwide Express Menyediakan Penyelesaian Logistik kepada Jemaah Haji,'
• 25/11/2004	Laporan suku tahunan pertama mengenai keputusan disatu bagi tempoh kewangan berakhir pada 30/09/2004– Suku kedua
• 23/11/2004	Pertukaran Jawatankuasa Audit – Perletakan jawatan oleh of YBhg. Dato' Adnan bin Shamsuddin sebagai Ahli Jawatankuasa Audit
• 23/11/2004	Pertukaran Jawatankuasa Audit – Perlantikan Dr. Roshayati binti Basir sebagai Ahli Jawatankuasa Audit
• 07/10/2004	Nationwide Express Courier Services Berhad ("Nationwide Express") Cadangan terbitan Bonus Cadangan Terbitan Hak Cadangan Skim Pilihan Saham Pekerja Cadangan Perpindahan Penyenaraian dan sebut harga untuk terbitan keseluruhan dan saham modal berbayar Nationwide dari Papan Kedua ke Papan Utama Bursa Malaysia Securities Berhad ("Bursa Securities") Cadangan Pindaan kepada Artikel Pertubuhan (secara kolektifnya dirujuk sebagai "Cadangan")
• 20/08/2004	Pertukaran Lembaga Pengarah – Perlantikan YBhg. Dato' Adnan bin Shamsuddin sebagai Pengerusi
• 20/08/2004	Pertukaran Jawatankuasa Audit – Perlantikan YBhg. Dato' Sulaiman bin Sujak sebagai Pengerusi
• 20/08/2004	Laporan suku tahunan ke atas hasil gabungan untuk tempoh kewangan berakhir pada 30/06/2004 – Suku pertama
• 10/08/2004	Pertukaran Jawatankuasa Audit – YBhg. Tan Sri Arshad bin Ayub menamatkan perkhidmatan sebagai Ahli Jawatankuasa Audit
• 10/08/2004	Pertukaran Lembaga Pengarah – Persaraan YBhg. Tan Sri Arshad bin Ayub sebagai Pengarah
• 10/08/2004	Pertukaran Lembaga Pengarah – Persaraan YBhg. Dato' Dr Mohd Noor bin Ismail sebagai Pengarah
• 10/08/2004	Mesyuarat Agung Tahunan
• 20/07/2004	Notis Penutupan Daftar Ahli-ahli
• 19/07/2004	Notis Mesyuarat Agung Tahunan
• 19/07/2004	Dividen Akhir 10% ditolak cukai 28%
• 08/07/2004	Pertukaran nama Pendaftar dari Malaysian Share Registration Services Sdn Bhd kepada Symphony Share Registrars Sdn Bhd
• 07/07/2004	Pertukaran Jawatankuasa Audit – Perlantikan YBhg. Dato' Adnan bin Shamsuddin sebagai Ahli Jawatankuasa Audit
• 07/07/2004	Pertukaran Lembaga Pengarah – Perlantikan YBhg. Dato' Adnan bin Shamsuddin sebagai Pengarah
• 31/05/2004	Cadangan Pemilikan Hartanah bertempat di No. 11A, Persiaran Selangor, Seksyen 15, 40200 Shah Alam, Selangor – Maklumat tambahan
• 25/05/2004	Cadangan Pemilikan Hartanah bertempat di No. 11A, Persiaran Selangor, Seksyen 15, 40200 Shah Alam, Selangor
• 24/05/2004	Laporan suku tahunan ke atas gabungan hasil untuk tempoh kewangan berakhir pada 31/03/2004 – Suku ke-4
• 20/05/2004	Pertukaran alamat Pendaftar dari Tingkat 7, Exchange Square, Bukit Kewangan, 50200 Kuala Lumpur, ke Aras 26, Multi Purpose, Capital Square, No. 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 19th Annual General Meeting of Nationwide Express Courier Services Berhad will be held at the Banquet Hall, Kuala Lumpur Golf & Country Club, No. 10, Jalan 1/70D, Off Jalan Bukit Kiara, 60000 Kuala Lumpur on Wednesday, 24th August 2005 at 3.00 p.m to transact the following business:-

1. To receive and adopt the Audited Financial Statements for the year ended 31st March 2005 and the Reports of the Directors and Auditors thereon. **Resolution 1**

2. To sanction the declaration of a final dividend of 7%(less 28% tax). **Resolution 2**

3. To approve the payment of Directors' fees. **Resolution 3**

4. (i) To re-elect a Director, Encik Eddy Chieng Ing Huong, who retires in accordance with Article 69 of the Company's Articles of Association. **Resolution 4**

   (ii) To re-elect a Director, YBhg. Dato' Adnan bin Shamsuddin, who retires in accordance with Article 75 of the Company's Articles of Association. **Resolution 5**

5. To re-elect a Director, YBhg. Dato' Sulaiman bin Sujak, who retires in accordance with Section 129 of the Companies Act, 1965. **Resolution 6**

6. To re-appoint Messrs. Hanafiah Raslan & Mohamad as Auditors of the Company and to authorise the Directors' to fix their remuneration. **Resolution 7**

7. To transact any other ordinary business which may properly be transacted at an Annual General Meeting.

NOTICE OF DIVIDEND ENTITLEMENT

NOTICE IS ALSO HEREBY GIVEN that subject to the approval of the shareholders, a **Final Dividend of 7% (less 28% tax)** in respect of the financial year ended **31st March 2005** will be paid on **22nd September 2005** to shareholders whose names appear in the Company's Record of Depositors on **8th September 2005.**

A Depositor shall qualify for entitlement only in respect of :-

a) Shares transferred into the Depositor's Securities Account before 4.00 p.m. on **8th September 2005** in respect of shares which are exempted from mandatory deposit;

b) Shares bought on the Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of the Bursa Malaysia Securities Berhad.

BY ORDER OF THE BOARD

ABU ZAHREN BIN MD YUSOF
MOHD AZLAN BIN ABDULLAH
Company Secretaries

Kuala Lumpur
2nd August 2005

NOTES:

A member of the Company entitled to attend and vote is entitled to appoint a proxy or proxies to attend and vote instead of him. A proxy may not be a Member and a Member may appoint more than two (2) proxies to attend at the same meeting. Where a Member appoints two (2) or more proxies, he shall specify the proportion of his shareholding to be represented by each proxy. The instruments appointing the proxy must be deposited at the Registered Office of the Company by, not less than 48 hours before the time of the holding of the Annual General Meeting.

NOTIS DENGAN INI DIBERIKAN bahawa Mesyuarat Agung Tahunan ke-19 Nationwide Express Courier Services Berhad akan diadakan di Banquet Hall, Kuala Lumpur Golf & Country Club, No. 10, Jalan 1/70D, Off Jalan Bukit Kiara, 60000 Kuala Lumpur pada hari Rabu, 24hb. Ogos 2005, pada jam 3.00 petang untuk menguruskan urusan berikut:-

1. Untuk menerima dan meluluskan Penyata Kewangan yang telah diaudit bagi tahun berakhir 31hb. Mac 2005 serta Laporan Pengarah dan Juruaudit yang dilampirkan.

   Resolusi 1

2. Untuk meluluskan pengisytiharan dividen akhir sebanyak 7% (ditolak cukai 28%).

   Resolusi 2

3. Untuk meluluskan pembayaran yuran para Pengarah.

   Resolusi 3

4. (i) Untuk melantik semula Pengarah, Encik Eddy Chieng Ing Huong, yang bersara menurut Artikel 69 daripada Artikel Tata Urusan Penubuhan Syarikat.

   Resolusi 4

   (ii) Untuk melantik semula Pengarah, YBhg. Dato' Adnan bin Shamsuddin, yang bersara menurut Artikel 75 daripada Tata Urusan Penubuhan Syarikat.

   Resolusi 5

5. Untuk melantik semula Pengarah, YBhg Dato' Sulaiman bin Sujak, yang bersara menurut Seksyen 129 daripada Akta Syarikat, 1965.

   Resolusi 6

6. Untuk melantik semula Tetuan. Hanafiah Raslan & Mohamad sebagai Juruaudit kepada Syarikat dan untuk memberi kuasa kepada Pengarah untuk menetapkan ganjaran mereka.

   Resolusi 7

7. Untuk menguruskan sebarang urusan biasa lain yang perlu dilaksanakan dengan betul di dalam Mesyuarat Agung Tahunan.

NOTIS KELAYAKAN DIVIDEN

DENGAN INI JUGA NOTIS DIBERITAHU BAHAWA tertakluk kepada kelulusan pemegang saham, **Dividen Akhir bernilai 7% (ditolak cukai 28%)** bagi tahun kewangan berakhir 31hb Mac 2005 akan dibayar pada **22hb. September 2005** kepada para pemegang saham yang namanya tercatat dalam Rekod Penyimpan Syarikat pada **8hb. September 2005.**

Penyimpan akan layak untuk ditentukan haknya hanya bagi :-

a) Pemindahan Saham ke Akaun Sekuriti Penyimpan sebelum 4.00 petang. pada 8hb. September 2005 bagi saham yang dikecualikan dari deposit mandatori;

b) Saham dibeli di Bursa Malaysia berdasarkan kelayakan menurut Peraturan Bursa Malaysia.

DENGAN PERINTAH LEMBAGA PENGARAH

ABU ZAHREN BIN MD YUSOF
MOHD AZLAN BIN ABDULLAH
Setiausaha Syarikat

Kuala Lumpur
2hb. Ogos 2005

NOTA:

Seseorang ahli Syarikat yang layak menghadiri dan mengundi pada mesyuarat di atas adalah layak untuk melantik seorang atau lebih untuk hadir dan mengundi bagi pihaknya. Seseorang proksi tidak semestinya Ahli Syarikat dan Ahli Syarikat boleh melantik lebih daripada dua (2) proksi untuk menghadiri mesyuarat yang sama. Bilamana seseorang ahli melantik dua (2) atau lebih proksi, beliau hendaklah menetapkan bahagian pegangan sahamnya yang akan diwakilkan kepada setiap proksi. Surat cara pelantikan proksi mesti diserahkan kepada Pejabat Berdaftar Syarikat, tidak lewat dari 48 jam sebelum waktu yang dijadualkan untuk mesyuarat.

STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

(1) NAME OF INDIVIDUALS STANDING FOR RE-ELECTION

The Directors who are standing for re-election are as follows:-

- Encik Eddy Chieng Ing Huong, pursuant to Article 69 of the Company's Articles of Association
- YBhg. Dato' Adnan bin Shamsuddin, pursuant to Article 75 of the Company's Articles of Association
- YBhg. Dato' Sulaiman bin Sujak, pursuant to Section 129 of the Companies Act, 1965

The profiles of the Directors standing for re-election are set out on page 44 to 49 of this Annual Report.

(2) DETAILS OF ATTENDANCE OF DIRECTORS AT BOARD MEETINGS

A total of six (6) Board meetings were held in the financial year ended 31st March 2005. The details of attendance of individual Directors at the Board Meetings held in the financial year ended 31st March 2005 are as follows:-

Directors	No. of Board Meetings Held	Attendance
YBhg. Dato' Adnan bin Shamsuddin	4	4
Cik Rozilawati binti Haji Basir	6	6
Encik Eddy Chieng Ing Huong	6	6
YBhg. Dato' Sulaiman bin Sujak	6	6
Dr. Roshayati binti Basir	6	6

(3) GENERAL MEETINGS HELD DURING THE FINANCIAL YEAR ENDED 31st MARCH 2005.

Type : **18th ANNUAL GENERAL MEETING**
Date : 10th August 2004
Time : 10.00 a.m.
Venue : Banquet Hall, Kuala Lumpur Golf & Country Club, No. 10, Jalan 1/70D, Off Jalan Bukit Kiara, 60000 Kuala Lumpur.

Type : **EXTRAORDINARY GENERAL MEETING**
Date : 15th February 2005
Time : 10.00 a.m.
Venue : Banquet Hall, Kuala Lumpur Golf & Country Club, No. 10, Jalan 1/70D, Off Jalan Bukit Kiara, 60000 Kuala Lumpur.

(4) DIRECTORS' SHAREHOLDINGS IN THE COMPANY & ITS SUBSIDIARIES

Directors	The Company		The Subsidiaries
	Direct	Indirect	
YBhg. Dato' Adnan bin Shamsuddin	0	0	-
Cik Rozilawati binti Haji Basir	0	24,137,464#	*
Encik Eddy Chieng Ing Huong	0	0	-
YBhg. Dato' Sulaiman bin Sujak	48,000	0	-
Dr. Roshayati binti Basir	0	24,137,464#	*

* - By virtue of their substantial shareholdings in shares of the Company, they are also deemed interested in all shares of the Company's subsidiaries to the extent that the Company has an interest.

\# - Deemed interested by virtue of her shareholdings in BHR Enterprise Sdn Bhd of more than 15%.

(5) FAMILY RELATIONSHIPS WITH ANY DIRECTORS AND/OR SUBSTANTIAL SHAREHOLDERS OF THE COMPANY

None of the Directors has any family relationship with each other and/or major shareholders of the Company except for Cik Rozilawati binti Haji Basir and Dr. Roshayati binti Basir who are sisters and have family relationships with BHR Enterprise Sdn Bhd, the substantial shareholder of the Company.

(6) CONFLICT OF INTEREST

Save for that disclosed in the section on Related Party Transactions, none of the Directors has any conflict of interest with the Company and its subsidiaries.

(7) LIST OF CONVICTIONS FOR OFFENCES WITHIN THE PAST 10 YEARS OTHER THAN TRAFFIC OFFENCES

None of the Directors has been convicted of any offence within the past 10 years other than traffic offences.

STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

(8) OTHER INFORMATION

- **Utilisation Of Proceeds**
  On 29th April 2005, the Company made a rights issue of 8,586,900 new ordinary shares at an issue price of RM1.10 per share raising RM9,445,590 of proceed. The proceed will be fully utilised for working capital within a period of 6 months.

- **Share Buybacks**
  During the financial year, the Company did not enter into any share buyback transactions.

- **Options or Warrants**
  No options or warrants were exercised during the financial year.

- **American Depository Receipt (ADR) or Global Depository Receipt (GDR) Programmes**
  During the financial year, the Company did not sponsor any ADR or GDR programme.

- **Imposition Of Sanctions and Penalties**
  There were no sanctions or penalties imposed on the Company and its subsidiaries, directors or management by the relevant regulatory bodies during the financial year.

- **Non-Audit Fees**
  There were no non-audit fees paid to the External Auditors during the financial year..

- **Profit Estimate, Forecast or Projection**
  The Company did not release any profit estimate, forecast or projection for the financial year.

- **Profit Guarantee**
  During the financial year, there were no profit guarantees given by the Company.

- **Material Contracts And Contracts Relating To Loans**
  There were no material contracts and contracts relating to loans entered into by the Company and its subsidiaries, which involve the Directors or substantial shareholders entered into since the previous financial year ended 31st March 2004.

(1) NAMA INDIVIDU YANG BERSEDIA UNTUK PELANTIKAN SEMULA

Para Pengarah yang tercalon untuk pemilihan semula adalah seperti berikut:-

- Encik Eddy Chieng Ing Huong, menurut Artikel 69 Tata Urusan Pertubuhan Syarikat.
- YBhg Dato' Adnan bin Shamsuddin, menurut Artikel 75 Tata Urusan Pertubuhan Syarikat.
- YBhg Dato' Sulaiman bin Sujak, Menurut Seksyen 129 Akta Syarikat, 1965.

Butiran Para Pengarah yang tercalon untuk perlantikan semula dipaparkan pada muka surat 44 ke 49 Laporan Tahunan ini.

(2) BUTIRAN KEHADIRAN PENGARAH KE MESYUARAT LEMBAGA PENGARAH

Sejumlah enam (6) mesyuarat telah diadakan dalam tahun kewangan yang berakhir 31hb. Mac 2005. Butiran kehadiran setiap individu Pengarah ke Mesyuarat Lembaga Pengarah yang diadakan dalam tahun kewangan berakhir 31hb. Mac 2005 adalah seperti berikut:-

Pengarah	Bil. Mesyuarat Lembaga Pengarah	
	Diadakan	Kehadiran
YBhg. Dato' Adnan bin Shamsuddin	4	4
Cik Rozilawati binti Haji Basir	6	6
Encik Eddy Chieng Ing Huong	6	6
YBhg. Dato' Sulaiman bin Sujak	6	6
Dr. Roshayati binti Basir	6	6

(3) MESYUARAT UMUM YANG DIADAKAN SEMASA TAHUN KEWANGAN BERAKHIR 31 MAC 2005.

Jenis	:	**MESYUARAT AGUNG TAHUNAN (AGM) KE-18**
Tarikh	:	10hb. Ogos 2004
Masa	:	10.00 pagi
Tempat	:	Banquet Hall, Kuala Lumpur Golf & Country Club, No. 10, Jalan 1/70D, Off Jalan Bukit Kiara, 60000 Kuala Lumpur.

Jenis	:	**MESYUARAT AGUNG LUAR BIASA (EGM)**
Tarikh	:	15hb. Februari 2005
Masa	:	10.00 pagi
Tempat	:	Banquet Hall, Kuala Lumpur Golf & Country Club, No. 10, Jalan 1/70D, Off Jalan Bukit Kiara, 60000 Kuala Lumpur.

Penyata Yang Disertakan Bersama Notis Mesyuarat Agung Tahunan

(4) PEGANGAN SAHAM PARA PENGARAH DI DALAM SYARIKAT DAN SYARIKAT SUBSIDIARINYA

Pengarah	Syarikat		Subsidiari
	Langsung	Tidak Langsung	
YBhg. Dato' Adnan bin Shamsuddin	0	0	-
Cik Rozilawati binti Haji Basir	0	24,137,464#	
Encik Eddy Chieng Ing Huong	0	0	-
YBhg. Dato' Sulaiman bin Sujak	48,000	0	-
Dr. Roshayati binti Basir	0	24,137,464#	

* - Oleh kerana pegangan saham yang besar dalam Syarikat, mereka juga dianggap mempunyai kepentingan dalam semua saham syarikat subsidiari setakat mana Syarikat mempunyai kepentingan.

\# - Dianggap berkepentingan dengan pegangan saham yang besar dalam BHR Enterprise Sdn Bhd sebanyak lebih daripada 15%.

(5) HUBUNGAN KELUARGA DENGAN AHLI LEMBAGA PENGARAH DAN/ATAU PEMEGANG SAHAM UTAMA

Tiada di antara Para Pengarah mempunyai pertalian keluarga dengan satu sama lain dan/atau pemegang utama saham kecuali Cik Rozilawati binti Haji Basir dan Dr. Roshayati binti Basir yang merupakan adik beradik dan memiliki kepentingan keluarga dengan BHR Enterprise Sdn Bhd, pemegang saham utama Syarikat.

(6) KONFLIK KEPENTINGAN

Melainkan apa yang diumumkan dalam seksyen ke atas Urus Niaga Pihak Berkaitan, tiada Pengarah yang memilik konflik kepentingan dengan Syarikat dan subsidiarinya.

(7) SENARAI PERSABITAN BAGI KESALAHAN DALAM TEMPOH 10 TAHUN YANG LEPAS SELAIN DARIPADA KESALAHAN TRAFIK.

Tiada Pengarah yang telah disabitkan apa-apa kesalahan dalam tempoh 10 tahun yang lepas melainkan kesalahan trafik.

(8) MAKLUMAT LAIN

- **Penggunaan Hasil Yang Diperoleh**
  Pada 29hb. April 2005, Syarikat telah membuat terbitan hak sebanyak 8,586,900 saham biasa yang baru pada harga terbitan RM1.10 setiap saham menambah kutipan sebanyak RM9,445,590. Hasil kutipan ini akan digunakan sepenuhnya untuk modal kerja selama tempoh 6 bulan.

- **Pembelian Balik Saham**
  Sepanjang tahun kewangan, Syarikat tidak terikat dengan apa-apa urus niaga pembelian balik saham.

- **Opsyen dan Waran**
  Tiada penerbitan opsyen dan waran disepanjang tahun kewangan.

- **Program Resit Depositori Amerika (ADR) atau Resit Depositori Global (GDR)**
  Sepanjang tahun kewangan, Syarikat tidak menaja sebarang program ADR atau GDR.

- **Sekatan dan Penalti yang dikenakan**
  Tiada sekatan dan penalti dikenakan ke atas Syarikat dan syarikat subsidiari, Pengarah atau pengurusan oleh badan-badan kawal selia yang berkenaan sepanjang tahun kewangan.

- **Yuran Bukan-Audit**
  Tiada yuran bukan-audit yang dibayar kepada Juruaudit Luaran sepanjang tahun kewangan.

- **Anggaran, Ramalan atau Unjuran Keuntungan**
  Syarikat tidak mengeluarkan sebarang anggaran, ramalan atau unjuran keuntungan sepanjang tahun kewangan.

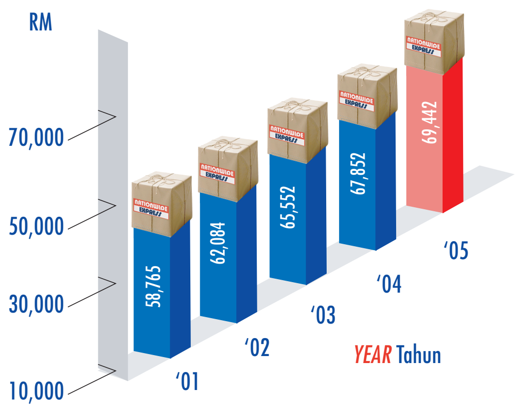
- **Jaminan Keuntungan**
  Sepanjang tahun kewangan, Syarikat tidak memberi sebarang jaminan keuntungan.

- **Kontrak Material dan Kontrak Berkaitan Peminjaman**
  Tiada kontrak material dan kontrak berkaitan peminjaman dimeterai oleh Syarikat dan syarikat subsidiarinya, yang berkaitan dengan Pengarah atau pemegang saham besar semenjak tahun kewangan sebelumnya berakhir 31hb. Mac 2004.

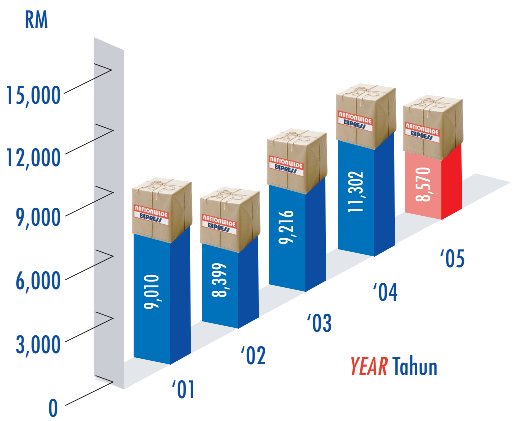
FIVE-YEARS GROUP FINANCIAL REVIEW
Ringkasan Kewangan Kumpulan Bagi Lima Tahun

Financial Year Ended Tahun Kewangan Berakhir	31/3/01	31/3/02	31/3/03	31/3/04	31/3/05
Turnover Perolehan (RM'000)	58,765	62,084	65,552	67,852	69,442
Profit Before TaxationKeuntungan Sebelum Cukai (RM'000)	9,010	8,399	9,216	11,302	8,570
Taxation Cukai (RM'000)	(2,552)	(2,951)	(2,080)	(3,098)	(2,013)
Profit After Taxation Keuntungan Selepas Cukai (RM'000)	6,458	5,448	7,136	8,204	6,557
Shareholders' Funds Dana Pemegang Saham	46,990	47,477	53,723	56,629	59,137
Net Earnings Per Share Pendapatan Bersih Se Saham (sen)	15.0	12.7	16.6	15.9*	12.7
Gross Dividend Dividen Kasar (%)	20.0	15.3	17.0	15.0	10.0**

* Restated to reflect the bonus issue made on 24th March 2005
** Consists of an interim dividend of 3% less 28% tax and a proposed final dividend of 7% less 28% taxation.
* Menyatakan semula untuk menggambarkan pengeluaran bonus yang dibuat pada 24hb Mac 2005
** Terdiri daripada 3% dividen interim ditolak 28% cukai dan dividen akhir yang diusulkan sebanyak 7% ditolak cukai pada 28% .

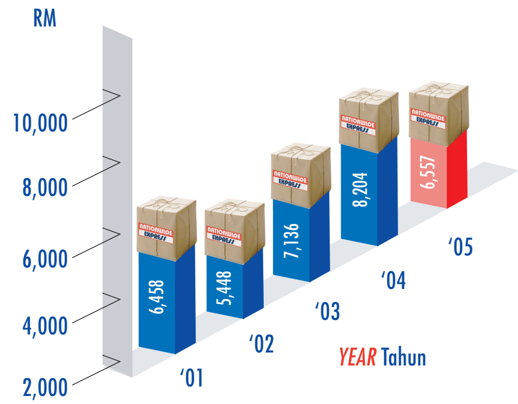


TURNOVER (RM'000)
Perolehan

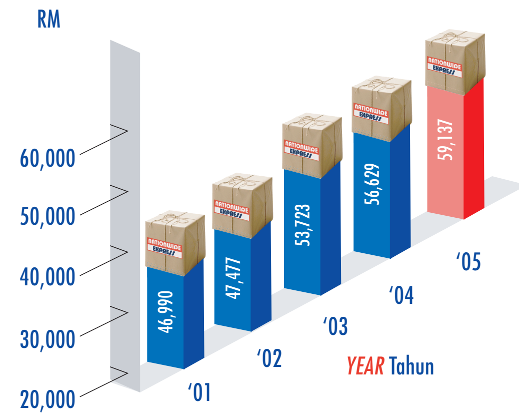


PROFIT BEFORE TAXATION (RM'000)
Keuntungan Sebelum Cukai

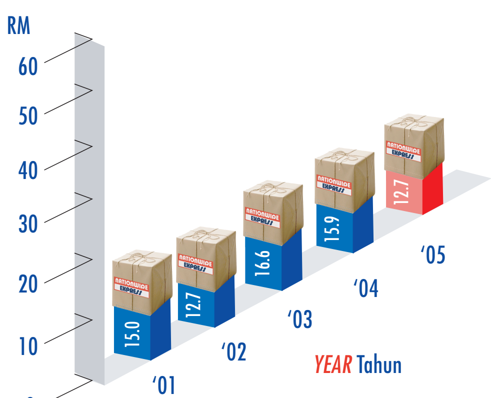
FIVE-YEARS GROUP FINANCIAL REVIEW
Ringkasan Kewangan Kumpulan Bagi Lima Tahun



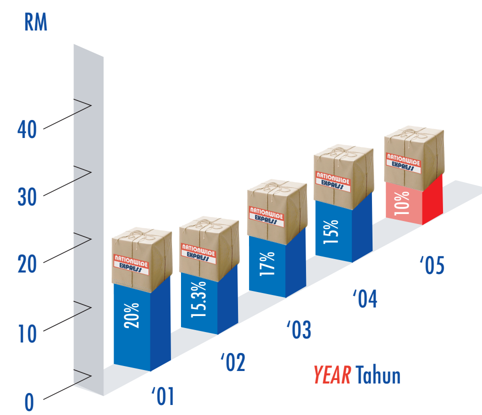
PROFIT AFTER TAXATION (RM'000)
Keuntungan Selepas Cukai



SHAREHOLDERS' (RM'000)
Dana Pemegang Saham



NET EARNING PER SHARE (RM'000)
Pendapatan Bersih Setiap Saham



GROSS DIVIDEN
Dividen Kasar


MERCY
HINO

A REFLECTION OF REALITY IN Superficial Life

It is a challenge to be good to others. To some, being good is not good enough though, for one needs to be passionate towards one's deeds to be involved. Recently, we collaborated with MERCY Malaysia in extending our hand to the Tsunami victims. We do comprehend that we are only human afterall; Life is for Living while Love is for Giving.

STATEMENT ON CORPORATE GOVERNANCE

The Board of Directors of Nationwide Express is committed to ensure that the highest standards of Corporate Governance ("Code") are practiced throughout the Group as a fundamental part of discharging its responsibilities to safeguard shareholders' investment and ultimately enhance shareholders' value.

In view of this, Nationwide Express has taken steps to ensure compliance with the Code as follows:

1. BOARD OF DIRECTORS

Composition of the Board

The Board currently consists of six (6) members, comprising five (5) Non-Executive Directors and one (1) Executive Director. Three (3) of the Non-Executive Directors are independent.

YBhg. Dato' Adnan bin Shamsuddin who was appointed during the year is the Chairman of the Board and an Independent Non-Executive Director to whom matters concerning the Company may be conveyed while Cik Rozilawati binti Haji Basir acts as the Executive Director/Chief Executive Officer of the Company. There is a clear division of responsibility between these two roles to ensure a balance of power and authority. The Chairman is the head of the Board and the primary responsibilities, amongst others, are providing overall leadership to the Board and ensuring that the Group's corporate objectives are met. The Executive Director/Chief Executive Officer is primarily responsible for making and implementing operational decisions and managing the day-to-day operations of the Group.

The Board has a balanced of Executive and Non-Executive Directors, with more than one-third Independent Non-Executive Directors. The Board has ensured the appointment of an Independent Director who is not a member of management and the appointee is free of any relationship which could interfere with the exercise of independent opinion and the ability to act in the best interest of the Group. The Board is of the view that its three (3) Independent Non-Executive Directors who have extensive knowledge and experience are justifiable to represent the investment of the public and minority interests.

Board Responsibilities

The Board retains full and effective control of the Company. This includes responsibilities for determining the Company's overall strategic direction as well as development and control of the Group. Key issues such as approval of all corporate announcements including the announcement of the quarterly financial results prior to releasing them to Bursa Securities as well as material agreements, major capital expenditures, budgets and succession planning for the top management are reserved for the Board. During the financial year ended 31st March 2005, six (6) Board meetings were held. A majority of the Directors attended all the Board meetings held during the Directors' tenure in office. Details of the Directors' meetings attendances are disclosed on page 16 of this Annual Report.

The Board has delegated specific responsibilities to other Board Committees, namely Audit Committee, Nomination Committee and Remuneration Committee. All Committees have written terms of reference. The Chairman of the various Committees will brief the Board on the outcome of the Committees meetings and minutes of these meetings are circulated to the full Board.

Supply Of Information

Each Board member receives monthly operating results, including a comprehensive review and analysis. Prior to each Board meeting, Directors are sent an agenda and a full set of Board papers which include the information relevant to the issues of the meetings covering the areas of strategic, financial, operational and regulatory compliance matters for each agenda to be discussed at the meeting. This is issued in sufficient time to enable the Directors to obtain further explanations, where necessary, in order to be briefed properly before the meeting. Guidelines are in place concerning the contents, presentations and delivery of papers to the Board for each Board meeting, so that the directors have enough information to be properly briefed.

The Board as a whole determines, whether as a full Board or in their individual capacity, to take independent professional advice, where necessary and in appropriates circumstances, in furtherance of their duties, at the Group expense.

Directors also have direct access to the advice and services of the Group's Company Secretary who is responsible for ensuring that Board procedures are followed.

Lembaga Pengarah Nationwide Express adalah komited untuk memastikan pengamalan piawaian tertinggi Urus Tadbir Korporat ("Kod") dalam seluruh kumpulan sebagai satu dasar bagi menunaikan tanggungjawabnya untuk melindungi pelaburan pemegang saham dan akhirnya mempertingkatkan nilai pemegang saham.

Atas dasar ini, Nationwide Express telah mengambil langkah-langkah untuk memastikan pematuhan kepada Kod berikut:

1. LEMBAGA PENGARAH

Komposisi Lembaga Pengarah

Lembaga Pengarah terdiri daripada enam (6) orang ahli, lima (5) daripadanya Pengarah Bukan Eksekutif dan seorang (1) Pengarah Eksekutif/Ketua Pegawai Eksekutif. Tiga (3) daripada Pengarah Bukan Eksekutif adalah bebas.

YBhg. Dato' Adnan bin Shamsuddin telah dilantik pada tahun ini sebagai Pengerusi Lembaga Pengarah dan Pengarah Bebas Bukan Eksekutif di mana hal berkaitan Syarikat akan disampaikan sementara Cik Rozilawati binti Haji Basir bertindak sebagai Pengarah Eksekutif/ Ketua Pegawai Eksekutif Syarikat. Terdapat pembahagian tanggungjawab yang jelas di antara kedua-dua peranan bagi menentukan keseimbangan kuasa. Pengerusi ialah ketua kepada Lembaga Pengarah, dan tanggungjawab utamanya, antara lain, adalah memberi pimpinan keseluruhan kepada Lembaga Pengarah dan memastikan objektif korporat dicapai. Pengarah Eksekutif/ Ketua Pegawai Eksekutif terutamanya bertanggungjawab untuk membuat dan melaksanakan keputusan operasi dan menguruskan operasi harian Kumpulan.

Lembaga Pengarah ini mempunyai imbangan Pengarah Eksekutif dan Bukan Eksekutif, dengan satu per tiga Pengarah Bebas Bukan Eksekutif. Lembaga Pengarah telah memastikan perlantikan seseorang Pengarah Bebas yang bukan anggota pengurusan dan individu yang dilantik adalah bebas daripada segala hubungan yang boleh menganggu perlaksanaan pendapat yang bebas dan kebolehan bertindak untuk kepentingan terbaik Kumpulan. Lembaga Pengarah berpendapat bahawa ketiga-tiga (3) Pengarah Bebas Bukan Eksekutif memiliki pengetahuan dan pengalaman yang luas yang wajar untuk mewakili pelaburan awam dan kepentingan pihak minoriti.

Tanggungjawab Lembaga Pengarah

Lembaga Pengarah mengekalkan kawalan penuh dan efektif ke atas Syarikat. Ini termasuk tanggungjawab untuk menentukan hala tuju strategik keseluruhan Syarikat begitu juga dengan pembangunan serta pengawalan Kumpulan. Isu utama seperti pengesahan segala pengumuman korporat termasuklah pengumuman keputusan kewangan suku tahun sebelum menyerahkannya kepada Bursa Malaysia begitu juga dengan perjanjian material, perbelanjaan modal utama, belanjawan, perancangan penggantian untuk pengurusan tertinggi adalah dikhaskan kepada Lembaga Pengarah. Ketika berakhirnya tahun kewangan 31hb. Mac 2005, sebanyak (6) mesyuarat Lembaga Pengarah telah diadakan. Majoriti Pengarah ini telah hadir ke mesyuarat ketika tempoh penjawatannya. Butir-butir kehadiran mesyuarat Pengarah telah dinyatakan di muka surat 19 Laporan Tahunan ini.

Lembaga Pengarah telah menyerahkan tanggungjawab tertentu kepada Jawatankuasa Lembaga Pengarah yang lain, antara lainnya Jawatankuasa Audit, Jawatankuasa Pencalonan dan Jawatankuasa Ganjaran. Semua Jawatankuasa memiliki bidang rujukan yang bertulis. Pengerusi untuk setiap Jawatankuasa akan memberi taklimat kepada Lembaga Pengarah mengenai hasil mesyuarat Jawatankuasa dan minit mesyuarat akan diedarkan kepada keseluruhan ahli Lembaga Pengarah.

Pembekalan Maklumat

Setiap ahli Lembaga Pengarah menerima keputusan operasi bulanan, termasuk penilaian dan analisis lengkap. Sebelum setiap mesyuarat Lembaga Pengarah, Para Pengarah akan menerima agenda dan set penuh laporan Lembaga Pengarah yang termasuk maklumat yang berkaitan isu mesyuarat merangkumi hal-hal strategik, kewangan, operasi dan pematuhan peraturan untuk setiap agenda untuk dibincangkan di dalam mesyuarat. Ianya dikeluarkan dalam masa yang mencukupi untuk membolehkan para Pengarah mendapatkan penjelasan, di mana perlu, agar mendapat taklimat sepenuhnya sebelum mesyuarat. Garispanduan juga disediakan berkaitan kandungan, pembentangan dan penghantaran laporan kepada Lembaga Pengarah untuk setiap mesyuarat Lembaga Pengarah, agar para Pengarah mendapat maklumat secukupnya.

Secara keseluruhannya menentukan, sama ada sebagai dalam kapasitinya sebagai ahli Lembaga Pengarah atau sebagai individu, untuk mendapatkan nasihat bebas profesional, di mana ianya diperlukan dan dalam keadaan bersesuaian untuk melengkapkan lagi tugasnya, di bawah perbelanjaan Kumpulan.

Para pengarah juga mendapat akses terus kepada nasihat dan khidmat Setiausaha Kumpulan Syarikat yang bertanggungjawab memastikan prosedur Lembaga Pengarah dipatuhi.

Appointments of the Board and Re-election

The Board has established a Nomination Committee on 20th August 2002 comprising of two (2) Independent Non-Executive Directors. This Committee is entrusted with the specific task of recommending new Executive or Non-Executive Directors to the Board and for assessing Directors on an on-going basis. Meetings of the Nomination Committee are held as and when necessary, and at least once a year. During the financial year ended 31st March 2005, the Nomination Committee had one (1) meeting, which was attended by all Members.

Newly appointed Directors are briefed by the Chairman, Company Secretary and members of the management on the nature of business and current issues within the Company and the Group. Newly appointed Directors are also given the opportunity to visit and familiarise themselves with the Company's operations to better understand the Company's business.

The Articles of Association of the Company provide that at the first Annual General Meeting (AGM) of the Company, all the Directors shall retire from office and at least one-third of the Board are subject to retirement by rotation at each subsequent AGM. The Directors to retire in each year are the Directors who have been longest in the office since their appointment and re-appointment. The Articles of Association of the Company also provide that all the Board members including the Executive Director shall retire from office at least in each three (3) years and shall be eligible for re-election.

All the Directors have attended the Mandatory Accreditation Training Programme prescribed by the Listing Requirements of Bursa Securities. The Directors had also attended the Continuing Education Programme to accumulate the required continuing education programme points in compliance with requirement of Bursa Securities and to keep abreast with the latest developments relevant to them.

2. DIRECTORS' REMUNERATION

Remuneration Policy and Procedure

The Board has set up a Remuneration Committee on 20th December 2000 comprising of two (2) Independent Non-Executive Directors and one (1) Non Independent Non Executive Director. The Remuneration Committee reviews all annual salaries, incentives and other employment conditions for the Executive Director. Information prepared by independent consultants and appropriate survey data on the remuneration practice of comparable companies is taken into consideration. Meetings of the Remuneration Committee are held as and when necessary, and at least once a year. During the financial year ended 31st March 2005, the Remuneration Committee had one (1) meeting, which was attended by all Members.

The remuneration for the Non-Executive Directors is determined by the Board during which the interested Directors will abstain from deliberating.

The Company pays its Directors annual fees, which are approved by the shareholders. In addition members of the Board Committees are paid allowances for each meeting they attend.

Remuneration Package
The remuneration package of Directors is as follows:-

- **Basic Salaries and Fees**
  The Remuneration Committee recommends to the Board the basic salary (which is inclusive of statutory employer contributions to the Employees Provident Fund) for the Executive Director after taking into account her performance, the inflation price index and information from independent sources on the rates of salary for similar jobs in a selected group of comparable companies.

- **Annual Incentive (Bonus Scheme)**
  The Group sets up a bonus scheme for all employees including the Executive Director. The criteria for the scheme are dependent upon the financial performance of the Company. Bonus payable to the Executive Director is reviewed by the Remuneration Committee and approved by the Board.

- **Retirement Plan**
  Contributions are made to the Employees Provident Fund, the national mandatory defined contribution plan, in respect of Malaysian resident Executive Director.

- **Other Benefits**
  Other benefits include car and driver and medical coverage for the Executive Directors.

Pelantikan Lembaga Pengarah dan Pelantikan Semula

Lembaga Pengarah telah menubuhkan Jawatankuasa Pencalonan pada 20hb. Ogos 2002 yang terdiri daripada dua (2) Pengarah Bebas Bukan Eksekutif. Jawatankuasa ini diamanahkan dengan tugas spesifik mencadangkan Pengarah Bebas Eksekutif dan Bukan Eksekutif yang baru kepada Lembaga Pengarah dan bagi penilaian berterusan Para Pengarah. Mesyuarat Jawatankuasa Pencalonan akan diadakan apabila perlu, dan sekurang-kurangnya sekali setahun. Ketika penghujung kewangan 31hb. Mac 2005, Jawatankuasa Pencalonan telah mengadakan satu (1) mesyuarat, yang telah dihadiri oleh kesemua ahlinya.

Para Pengarah yang baru dilantik akan diberi taklimat oleh Pengerusi, Setiausaha Syarikat dan anggota pengurusan berkenaan bentuk perniagaan dan isu semasa di dalam Syarikat dan Kumpulan. Pengarah yang baru dilantik juga diberi peluang untuk melawat dan membiasakan dirinya dengan operasi Syarikat untuk mendalami dengan lebih lanjut tentang perniagaan Syarikat.

Tata Urusan Penubuhan Syarikat menyatakan bahawa pada Mesyuarat Agung Tahunan Syarikat yang pertama, semua Pengarah akan bersara daripada perkhidmatan dan sekurang-kurangnya satu per tiga daripada ahli Lembaga Pengarah adalah tertakluk kepada persaraan mengikut giliran pada setiap Mesyuarat Agung Tahunan yang berikutnya. Pengarah yang akan bersara setiap tahun adalah pengarah yang paling lama memegang jawatan semenjak pelantikan dan pelantikan semulanya. Tata Urusan Syarikat juga menyatakan bahawa kesemua Ahli Lembaga Pengarah termasuk Pengarah Eksekutif hendaklah bersara daripada memegang jawatan sekurang-kurangnya pada setiap tiga (3) tahun dan layak untuk pemilihan semula.

Kesemua Pengarah telah menghadiri Program Latihan Pengiktirafan Mandatori yang ditetapkan dalam Keperluan Penyenaraian Bursa Malaysia. Pengarah juga telah menghadiri Program Pembelajaran Berterusan untuk mengumpul mata program yang diperlukan bagi mematuhi kepada keperluan Bursa Malaysia dan untuk mengikuti perkembangan terkini yang berkaitan.

2. GANJARAN PARA PENGARAH

Polisi dan Prosedur Ganjaran

Lembaga Pengarah telah menubuhkan satu Jawatankuasa Ganjaran pada 20hb. Disember 2000 yang terdiri daripada dua (2) Pengarah Bebas Bukan Eksekutif dan satu (1) Pengarah Bukan Bebas Bukan Eksekutif. Jawatankuasa Ganjaran menyemak semula kesemua gaji tahunan, insentif dan keadaan ganjaran yang lain untuk pengarah eksekutif. Maklumat yang disediakan oleh perunding bebas dan data tinjauan yang bersesuaian ke atas amalan ganjaran daripada syarikat-syarikat berkaitan akan dipertimbangkan. Mesyuarat Jawatankuasa Ganjaran akan diadakan bila ia diperlukan, dan sekurang-kurangnya sekali setahun. Ketika penghujung kewangan 31hb Mac 2005, Jawatankuasa Ganjaran telah mengadakan satu (1) mesyuarat, yang telah dihadiri oleh kesemua ahlinya.

Ganjaran Pengarah Bukan Eksekutif akan ditentukan oleh Lembaga Pengarah di mana Pengarah yang terlibat akan berkecuali dari menimbangkannya.

Syarikat membayar para Pengarahnya yuran tahunan, yang telah diluluskan oleh pemegang saham. Selain itu, ahli Jawatankuasa Lembaga Pengarah akan dibayar elaun untuk setiap mesyuarat yang dihadiri.

Pakej Ganjaran
Pakej Ganjaran para Pengarah adalah seperti berikut:-

∑ • **Ganjaran Pokok dan Yuran**
Jawatankuasa Ganjaran mencadangkan kepada Lembaga Pengarah Ganjaran pokok (yang termasuk sumbangan wajib majikan kepada Kumpulan Wang Simpanan Pekerja) untuk Pengarah Eksekutif selepas mengambilkira prestasinya, indeks harga inflasi dan maklumat daripada sumber bebas berkenaan kadar gaji untuk pekerjaan yang serupa dalam kumpulan terpilih syarikat setanding.

∑ • **Insentif Tahunan (Skim Bonus)**
Kumpulan menetapkan skim bonus buat semua pekerja termasuk Pengarah Eksekutif. Kriteria skim ini bergantung kepada prestasi kewangan Syarikat. Bonus yang boleh dibayar kepada Pengarah Eksekutif akan dikaji semula oleh Jawatankuasa Ganjaran dan diluluskan oleh Lembaga Pengarah.

∑ • **Pelan Persaraan**
Sumbangan yang dilakukan kepada Kumpulan Wang Simpanan Pekerja adalah pelan sumbangan mandatori kebangsaan yang tertakrif bagi Pengarah Eksekutif yang bermastautin di Malaysia .

∑ • **Faedah Lain**
Faedah lain termasuk kereta dan pemandu serta perlindungan perubatan buat Pengarah.

STATEMENT ON CORPORATE GOVERNANCE

- **Directors' Remuneration**

	Group		Company	
	2005 RM'000	**2004 RM'000**	**2005 RM'000**	**2004 RM'000**
Directors of the Company				
Executive:				
Salaries and other emoluments	257	240	257	240
Bonus	40	45	40	45
Pension costs – defined contribution plans	36	29	36	29
Others	-	2	-	2
Benefits-in-kind	18	14	18	14
Subtotal	**351**	**330**	**351**	**330**
Non-Executive:				
Other emoluments	21	22	21	22
Fees	122	102	122	102
Subtotal	**143**	**124**	**143**	**124**
Total	**494**	**454**	**494**	**454**
Directors of Subsidiaries:				
Non-Executive:				
Salaries and other emolument	14	14	-	-
Fees	4	4	-	-
Subtotal	**18**	**18**	**-**	**-**
Total	**512**	**472**	**494**	**454**

The number of directors of the Company whose total remuneration during the year fall within the following bands is as follows:

	No. of Directors	
	2005	**2004**
Executive Director:		
RM300,001 – RM350,000	1	1
RM200,001 - RM250,000	-	-
RM150,001 - RM200,000	-	-
Non-Executive Directors:		
Below RM50,000	**5**	**8**

- **Ganjaran Pengarah**

	Kumpulan		Syarikat	
	2005 RM'000	**2004 RM'000**	**2005 RM'000**	**2004 RM'000**
Para Pengarah Syarikat				
Eksekutif:				
Gaji dan emolumen lain	257	240	257	240
Bonus	40	45	40	45
Kos Persaraan – pelan sumbangan tertakrif	36	29	36	29
Lain-lain	-	2	-	2
Ganjaran selain daripada tunai	18	14	18	14
Jumlah Kecil	**351**	**330**	**351**	**330**
Bukan-Eksekutif:				
Emolumen lain	21	22	21	22
Yuran	122	102	122	102
Jumlah Kecil	**143**	**124**	**143**	**124**
Jumlah	**494**	**454**	**494**	**454**
Pengarah Syarikat Subsidiari				
Bukan-Eksekutif:				
Gaji dan emolumen lain	14	14	-	-
Yuran	4	4	-	-
Jumlah Kecil	**18**	**18**	**-**	**-**
Jumlah	**512**	**472**	**494**	**454**

Bilangan pengarah Syarikat yang jumlah ganjaran tahun ini berada dalam julat berikut adalah:

	Jumlah Pengarah	
	2005	**2004**
Pengarah Eksekutif:		
RM300,001 – RM350,000	1	1
RM200,001 - RM250,000	-	-
RM150,001 - RM200,000	-	-
Pengarah Bukan-Eksekutif:		
Di bawah RM50,000	**5**	**8**

STATEMENT ON CORPORATE GOVERNANCE

3. SHAREHOLDERS

Dialogue Between the Company and Investors

As part of the Board's responsibility in developing and implementing an investor relation programme, discussions were held between the Executive Director and analyst/investors throughout the year. Presentation based on permissible disclosures are made to explain the Group's performance and major development programmes. Price-sensitive information about the Group is, however, not disclosed in these exchanges until after the prescribed announcement to the Bursa Securities has been made.

In addition, the annual and interim reports, together with the Company's earnings announcements, share price information, and other extensive information about the Company are available on www.nationwide2u.com.

Annual General Meeting

The Annual General Meeting is the principal forum for dialogue with shareholders. Notice of the Annual General Meeting and annual reports are sent out to shareholders at least 21 days before the date of the meeting.

Beside the usual agenda for the Annual General Meeting, the Board presents the progress and performance of the business as contained in the annual report and provides opportunities for shareholders to raise questions pertaining to the business activities of the Group. All Directors are available to provide responses to questions from the shareholders during these meetings.

For re-election of Directors, the Board ensures that full information is disclosed through the notice of meeting regarding Directors who are retiring and who are willing to serve if re-elected.

Items of special business included in the notice of the meeting will be accompanied by an explanatory statement to facilitate full understanding and evaluation of the issues involved.

4. ACCOUNTABILITY AND AUDIT

Financial Reporting

For financial reporting through quarterly reports to Bursa Securities and the annual report to shareholders, the Directors have a responsibility to present a fair statement of the Group's position and prospects. The Audit Committee assists the Board in scrutinising information for disclosure to ensure accuracy, adequacy and completeness. The Statement by Directors pursuant to Section 169 of the Companies Act, 1965 is set out on page 92 of this Annual Report.

Internal Controls

Information on the Group's internal control is presented in the Statement on Internal Control laid out on pages 34 to 36

Relationship with Auditors

The role of the Audit Committee in relation to the External Auditors is disclosed in the Report on Audit Committee set out on pages 54 to 56. The Company has always maintained a close and transparent relationship with its auditors in seeking professional advice and ensuring compliance with the accounting standards in Malaysia.

Statement of Compliance with the Best Practices of the Code

The Company is committed to achieve high standards of Corporate Governance throughout the Group and to the highest level of integrity and ethical standards in all its business dealings. The Board considers that it has complied throughout the financial year with the Best Practices as set out in the Code.

Statement made in accordance with the resolution of the Board of Directors dated 30th May 2005.

DATO' ADNAN BIN SHAMSUDDIN
Non-Executive Chairman

3. PEMEGANG SAHAM

Dialog antara Syarikat dengan Para Pelabur

Sebagai sebahagian daripada tanggungjawab Lembaga Pengarah dalam perkembangan dan melaksanakan program perhubungan pelabur, perbincangan telah diadakan antara Pengarah Eksekutif dan pakar analisis/pelabur sepanjang tahun. Pembentangan berdasarkan pendedahan yang dibenarkan telah dibuat untuk menerangkan bagaimana prestasi Kumpulan dan program pembangunan utama. Maklumat sensitif harga berkenaan Kumpulan, bagaimanapun tidak didedahkan dalam perbincangan ini sehingga selepas pengumuman yang ditetapkan kepada Bursa Malaysia telah dibuat.

Laporan tahunan dan interim, pengumuman pendapatan Syarikat, maklumat harga saham, dan maklumat lain mengenai Syarikat boleh didapati di www.nationwide2u.com

Mesyuarat Agung Tahunan

Mesyuarat Agung Tahunan adalah forum prinsipal untuk berdialog dengan para pemegang saham. Notis Mesyuarat Agung Tahunan dan laporan tahunan diedarkan kepada semua pemegang saham sekurang-kurangnya 21 hari sebelum tarikh mesyuarat.

Selain daripada agenda biasa Mesyuarat Agung Tahunan, Lembaga Pengarah akan membentangkan kemajuan dan prestasi perniagaan seperti yang terkandung dalam laporan tahunan dan memberi peluang kepada pemegang saham untuk membangkitkan soalan berkenaan aktiviti perniagaan Kumpulan. Semua Pengarah hadir untuk memberi maklumbalas terhadap soalan daripada pemegang saham ketika mesyuarat ini.

Bagi pemilihan semula Pengarah, Lembaga Pengarah akan memastikan maklumat penuh didedahkan melalui notis mengenai Pengarah yang akan bersara dan yang sanggup berkhidmat jika dipilih semula.

Perkara berkenaan perniagaan/hal khas, dimasukkan dalam notis mesyuarat akan akan disertakan dengan kenyataan penerangan yang akan memudahkan pemahaman dan penilaian isu yang terlibat.

4. KEBERTANGGUNGJAWABAN DAN AUDIT

Laporan Kewangan

Untuk laporan kewangan melalui laporan suku tahun kepada Bursa Malaysia dan laporan tahunan kepada pemegang saham, Pengarah mempunyai tanggungjawab untuk membentangkan penyata yang saksama berkenaan kedudukan dan prospek Kumpulan. Jawatankuasa Audit akan membantu Lembaga Pengarah meneliti maklumat yang akan didedahkan untuk menentukan ketepatan, kesempurnaan dan lengkap. Kenyataan para Pengarah yang selaras dengan Seksyen 169, Akta Syarikat 1965 dinyatakan di muka surat 133 Laporan Tahunan ini.

Kawalan Dalaman

Maklumat berkenaan dengan kawalan dalaman Kumpulan dibentangkan di dalam Kenyataan Kawalan Dalaman dari muka surat 35 ke 37.

Perhubungan dengan Juruaudit

Peranan Jawatankuasa Audit dalam hubungan dengan Juruaudit Luar telah diumumkan dalam Laporan Jawatankuasa Audit yang dinyatakan di muka surat 57 ke 59. Syarikat sentiasa mengekalkan hubungan yang rapat dan telus dengan juruaudit dalam mendapatkan nasihat profesional dan memastikan pematuhan dengan piawaian perakaunan di Malaysia.

Kenyataan untuk Mematuhi Kod dengan Amalan Terbaik

Syarikat adalah komited untuk mencapai piawaian Urus Tadbir Korporat yang tertinggi di keseluruh Kumpulan dan ke tahap integriti yang tertinggi dan piawai etika dalam segala urusan perniagaan. Lembaga Pengarah berpendapat bahawa mereka telah mematuhi Amalan Terbaik yang ditentukan dalam kod sepanjang tahun ini.

Kenyataan yang dilakukan menurut resolusi Lembaga Pengarah bertarikh 30hb. Mei 2005

DATO' ADNAN BIN SHAMSUDDIN
Pengerusi Bukan Eksekutif

STATEMENT ON INTERNAL CONTROL

Introduction

The Board of Directors recognises the importance of maintaining a sound system of internal control and risk management practices to safeguard the shareholders' investments and the Group's assets. In line with the requirements of the Malaysian Code on Corporate Governance and Bursa Securities, the Board is pleased to provide a statement, which outlines the nature and scope of internal control of the Group.

Responsibility

The Board has overall responsibility for the Group's system of internal control, which includes financial, operational, compliance and risk management necessary for the Group to achieve its business objectives within an acceptable risk profile. The role of management is to implement the Board's policies on risk and control.

The Board takes all the necessary steps to maintain a sound system of internal control by periodically reviewing its adequacy and integrity. A sound system of internal control, however, can only provide a reasonable, but not absolute assurance against misstatements, loss, fraud or the breach of a set of regulations and is designed to mitigate rather than to eliminate the risk of failure to achieve business objectives.

The Board has established an ongoing process for identifying, evaluating and managing significant risks faced by the Group. While the Board maintains ultimate control over issues relating to significant risks faced by the Group, it has delegated to the management the implementation of a system of risk management and internal control within an established framework. This framework encompasses the Company and its subsidiary companies.

Key Elements of Internal Control

The key processes that the Board has established in reviewing the adequacy and integrity of the Group's internal control include the following:-

1. Organisation Structure

The Group has appropriate organisational structure, which enables adequate monitoring of activities and ensures effective flow of information across the Group. In addition, lines of responsibility and delegations of authority of the Board and executive management are clearly defined and documented.

2. Audit Committee

The Audit Committee, on behalf of the Board, considers the effectiveness of the operation of internal control procedures in the Group based on the findings and reports from internal auditors, external auditors and the Risk Management Committee, and report its conclusion to the Board.

Its term of reference and the Audit Committee Report are disclosed in pages 54 to 56 of the Annual Report.

3. Business Plan and Budget

All material business proposals are pre-evaluated by the Management Committee in terms of their risks and viability from operational, financial and strategic direction standpoint, before escalating them to the Board for review and approval.

A comprehensive budgeting process is established requiring all key operating companies and business units in the Group to prepare budgets annually, which are discussed and approved by the Board. A budgetary control mechanism is in place for the Management to track any significant variances and to provide corrective measurement accordingly.

In order to ensure coherence in goals and objectives throughout the Group, the overall Group's agreed Key Performance Indicators ("KPI") are translated into individual subsidiary companies' KPI and dissected down further into individuals' KPI, which tie to rewards.

4. Information and Communication

The various lines of business provide regular and comprehensive information to Management for monitoring of the Group's performance against the strategic plans approved by the Board.

Policies and procedures are clearly documented and regularly updated to reflect the changing business environment and risk profile or to resolve operational deficiencies.

Performance monitoring including discussions of significant issues are conducted at least once a month at Head of Department meetings, which are attended by all Managers at Head Office and the Regional Managers. On a quarterly basis, the Group holds nationwide alignment meetings, which are attended by all managers including branch managers, to resolve significant issues and to ensure coherence in goals and objectives.

Pengenalan

Lembaga Pengarah mengakui kepentingan untuk mengekalkan satu sistem kawalan dalaman dan amalan pengurusan risiko yang kukuh untuk melindungi pelaburan pemegang saham dan aset Kumpulan. Selaras dengan Kod Urus Tadbir Korporat Malaysia dan Bursa Malaysia Berhad, Lembaga Pengarah dengan sukacitanya memberi penyataan, yang menggariskan ciri dan skop kawalan dalaman Kumpulan.

Tanggungjawab

Lembaga Pengarah mempunyai tanggungjawab yang menyeluruh bagi sistem kawalan dalaman Kumpulan, termasuk kewangan, operasi, pematuhan dan pengurusan risiko yang perlu untuk Kumpulan mencapai objektif perniagaannya dalam profil risiko yang boleh diterima. Peranan pengurusan adalah untuk melaksanakan polisi Lembaga Pengarah terhadap risiko dan kawalan.

Lembaga Pengarah mengambil segala langkah yang diperlukan untuk mengekalkan sistem kawalan dalaman yang kukuh dengan mengkaji semula kecukupan dan integriti sistem dari semasa ke semasa. Satu sistem kawalan dalaman yang kukuh bagaimanapun, hanya boleh memberikan kepastian yang wajar,bukan mutlak ke atas salah nyata, kerugian, penipuan atau pelanggaran peraturan yang telah ditetapkan dan direka untuk mengurangkan dan bukan menghapuskan risiko kegagalan untuk mencapai objektif perniagaan.

Lembaga Pengarah telah mewujudkan satu proses berterusan bagi mengenalpasti, menilai dan mengurus risiko penting yang dihadapi oleh Kumpulan. Sementara Lembaga Pengarah kekal sebagai kawalan akhir ke atas isu yang berisiko, ia juga memberi kuasa ke atas pengurusan untuk melaksanakan sistem pengurusan risiko dan kawalan dalaman dalam rangka kerja yang mantap. Rangka kerja ini merangkumi Syarikat dan subsidiarinya.

Elemen Utama Kawalan Dalaman

Proses utama yang dibentuk oleh Lembaga Pengarah untuk mengkaji semula kecukupan dan integriti kawalan dalaman Kumpulan merangkumi yang berikut:

1. Struktur Organisasi

Kumpulan mempunyai struktur organisasi yang bersesuaian, yang membolehkan pemantauan aktiviti yang mencukupi dan memastikan aliran maklumat yang berkesan ke seluruh Kumpulan. Tambahan lagi, garis tanggungjawab dan pembahagian kuasa autoriti Lembaga Pengarah dan pengurusan eksekutifnya dinyatakan dan didokumenkan.

2. Jawatankuasa Audit

Jawatankuasa Audit dibentuk bagi pihak Lembaga Pengarah untuk menimbangkan keberkesanan operasi prosedur kawalan dalaman kumpulan berdasarkan keputusan dan laporan daripada juruaudit dalaman, juruaudit luaran dan Jawatankuasa Pengurusan Risiko, dan melaporkan rumusannya ke Lembaga Pengarah.

Rujukan dan Laporan Jawatankuasa Audit dinyatakan dari muka surat 57 ke 59 Laporan Tahunan ini.

3. Pelan Perniagaan dan Belanjawan

Jawatankuasa Pengurusan melakukan pra-penilaian ke atas semua cadangan perniagaan yang penting dari segi risiko dan kejayaan dari aspek operasi, kewangan dan hala tuju strategik, sebelum menyerahkan kepada Lembaga Pengarah untuk kajian semula dan kelulusan.

Satu proses belanjawan yang lengkap telah dibentuk memerlukan semua syarikat operasi dan unit perniagaan utama di dalam Kumpulan menyediakan bajet tahunan, yang akan dibincangkan dan disahkan oleh Lembaga Pengarah. Satu mekanisme kawalan belanjawan sedia ada untuk Pengurusan mengesan apa-apa perbezaan yang ketara dan menyediakan tindakan pembetulan sewajarnya.

Bagi pelarasan matlamat dan objektif dalam keseluruhan Kumpulan, Petunjuk Prestasi Utama ("KPI") yang telah dipersetujui diterjemahkan kepada KPI individu syarikat subsidiari dan dipecahkan lagi kepada KPI individu yang berkait dengan ganjaran.

4. Maklumat dan Komunikasi

Berbagai garis perniagaan memberikan maklumat secara konsisten dan komprehensif kepada Pengurusan untuk memantau prestasi Kumpulan terhadap pelan strategik yang diluluskan oleh Lembaga Pengarah.

Polisi dan prosedur didokumenkan dengan jelas dan sentiasa dikemaskini untuk gambaran terhadap perubahan persekitaran perniagaan dan profil risiko atau menyelesaikan kepincangan operasi.

Pemantauan prestasi termasuk perbincangan isu penting yang dijalankan sekurang-kurangnya sekali sebulan semasa mesyuarat Ketua Jabatan yang dihadiri oleh Pengurus di Ibu Pejabat dan Pengurus Wilayah. Setiap suku tahun, Kumpulan akan membuat mesyuarat penyelarasan seluruh penjajaran kebangsaan, yang akan dihadiri oleh semua pengurus termasuk pengurus cawangan, untuk menyelesaikan isu penting dan memastikan kepaduan matlamat dan objektif.

STATEMENT ON INTERNAL CONTROL

5. Competency

The Group has in place experienced and competent employees in areas of responsibility to support the effectiveness of the Group's system of internal control. The Group also provides relevant training to the employees to ensure continuous improvement in their competencies.

6. Internal Audit

The main role of the Internal Audit Department is to review the effectiveness of the system of internal control and in discharging its responsibilities it exercises impartiality, proficiency and professionalism. The Internal Audit Department's risk-based approach is systematically organised periodically to monitor compliance with procedures and to assess the integrity of the financial information provided.

It works to an audit plan, which is approved by the Audit Committee. The Internal Audit team advises executives and operational management on areas requiring improvements and subsequently monitors the implementation of its recommendations. No material internal control failures or significant issues were discovered by the Internal Audit Department during the financial year.

7. Tender Committee

The Tender Committee, which consists of three (3) members from senior management, reviews all significant procurement exercise based on the established policies and procedures of the Company before review and approval by the Chief Executive Officer or the Board.

8. Finance Committee

The Finance Committee, which consists of five (5) members from the senior management including the Chief Executive Officer, reviews the monthly financials numbers of the Company and its subsidiary companies to ensure the completeness and accuracy of the information provided. The Committee also ensures that all statutory submissions are submitted on a timely manner and that the Group complies at all times, with the relevant statutory regulations.

9. Senior Management Committee

The Senior Management Committee, which comprises five (5) senior managers and the Chief Executive Officer, meets fortnightly to review the Group's performance and to ensure that all functions within the organisation are working towards the Group's goals and objectives. Certain major issues are decided at the Senior Management Committee. Any other matters which are beyond the authority of the Senior Management Committee will be escalated to the Board of Directors for decision through the Chief Executive Officer.

10. Risk Management Committee

The Risk Management Committee, which comprises five (5) managers from various divisions and the Chief Executive Officer, meets quarterly to review the Group's risk exposure and to ensure that all risk reduction initiatives are implemented as planned. The Committee considers inputs and recommendations from the internal auditor critically on areas of internal controls and ensures that improvements are put into place.

Statement made in accordance with the resolutions of the Board of Directors dated 30th May 2005.

5. Kecekapan

Kumpulan telah meletakkan warga kerja yang berpengalaman dan cekap dalam bidang yang dipertanggungjawabkan untuk menyokong keberkesanan sistem kawalannya. Kumpulan juga menyediakan latihan yang bersesuaian untuk pekerja demi memastikan penambahbaikan berterusan dalam tahap kecekapan mereka.

6. Audit Dalaman

Peranan utama Jabatan Audit Dalaman adalah untuk mengkaji semula keberkesanan sistem kawalan dalaman dan menjalankan tanggungjawab mereka secara saksama, cekap dan profesional. Pendekatan Jabatan Audit Dalaman berasaskan risiko berkala diatur secara sistematik untuk memantau pematuhan kepada prosedur dan untuk menilai integriti maklumat kewangan yang diberi.

Tugasan mengikut pelan audit, yang diluluskan oleh Jawatankuasa Audit. Kumpulan Audit Dalaman menasihatkan eksekutif dan pengurusan operasi dalam bidang yang memerlukan penambahbaikan dan seterusnya memantau perlaksanaan cadangannya. Dalam proses Audit Dalaman, tiada kegagalan kawalan dalaman yang utama atau isu yang mustahak dijumpai sepanjang tahun kewangan.

7. Jawatankuasa Tender

Jawatankuasa Tender yang terdiri daripada tiga (3) ahli dalam pengurusan kanan, meneliti semua perlaksanaan berdasarkan polisi dan prosedur ditetapkan Syarikat sebelum diteliti dan diluluskan oleh Ketua Pegawai Eksekutif atau Lembaga Pengarah.

8. Jawatankuasa Kewangan.

Jawatankuasa Kewangan, yang terdiri daripada lima (5) anggota daripada pengurusan kanan termasuk Ketua Pegawai Eksekutif, meneliti angka-angka kewangan bulanan Syarikat dan susidiarinya untuk memastikan kelengkapan dan ketepatan maklumat yang diberikan. Jawatankuasa ini juga memastikan semua penyerahan berkanun diserahkan tepat pada waktunya dan Kumpulan sentiasa mematuhi peraturan berkanun yang berkaitan.

9. Jawatankuasa Pengurusan Kanan

Jawatankuasa Pengurusan Kanan yang terdiri daripada lima (5) Pengurus Kanan dan Ketua Pegawai Eksekutif, bermesyuarat setiap dua (2) minggu untuk meneliti prestasi Kumpulan dan memastikan semua fungsi di dalam organisasi selaras dengan arah matlamat dan objektif Kumpulan. Keputusan untuk isu utama yang tertentu dilakukan oleh Jawatankuasa Pengurusan Kanan. Perkara lain yang diluar bidang kuasa Jawatankuasa Pengurusan Kanan akan dibawa ke Lembaga Pengarah melalui Ketua Pegawai Eksekutif untuk diputuskan.

10.Jawatankuasa Pengurusan Risiko

Jawatankuasa Pengurusan Risiko, yang terdiri daripada lima (5) pengurus daripada berbagai bahagian dan Ketua Pegawai Eksekutif, bermesyuarat setiap suku tahun untuk mengkaji semula pendedahan risiko Kumpulan dan untuk memastikan semua inisiatif pengurangan risiko dilaksanakan mengikut perancangan. Jawatankuasa ini menganggap input dan cadangan daripada juruaudit dalaman adalah kritikal bagi bidang kawalan audit dalaman dan memastikan penambahbaikan dilaksanakan.

Kenyataan ini dilakukan menurut resolusi Lembaga Pengarah bertarikh 30hb. Mei 2005.

STATEMENT ON RISK MANAGEMENT
Kenyataan Pengurusan Risiko

The Group's Risk Management Principles
Prinsip Pengurusan Risiko Kumpulan

Nationwide Express philosophy is action-oriented and emphasizes taking a proactive stance towards risk management - performing analysis and taking appropriate actions to prevent incidents and adverse effects from occurring rather than just reacting to individual incidents when they occur.

At Nationwide Express, our risk management is based on the seven (7) pillars i.e. Commitment, Culture, Partnership, Prioritisation, Action, Continuous Improvement and Communication.

Falsafah Kumpulan adalah berorientasikan tindakan dan penekanan kepada pendirian proaktif terhadap pengurusan risiko – mengadakan analisis dan mengambil tindakan sewajarnya untuk mencegah kejadian dan kesan buruk daripada sekadar menunggu dan bertindak kepada kejadian individu hanya apabila ianya berlaku.

Di Nationwide Express, pengurusan risiko kami berasaskan tujuh (7) bahagian iaitu Komitmen, Budaya, Perkongsian, Keutamaan, Tindakan, Peningkatan Beterusan dan Komunikasi.

Since risk cannot be eliminated entirely, Nationwide Express objective is to incorporate risk control measures, which minimize the residual risks of the Group to a manageable level and in accordance with the Group's articulated risk appetite and required returns.

Oleh kerana risiko tidak boleh dihapuskan sama sekali, objektif Kumpulan adalah untuk menggabungkan ukuran kawalan risiko yang mengurangkan sisa risiko Kumpulan ke tahap yang boleh diuruskan dan menurut keinginan risiko yang dinyatakan dengan jelas dan pulangan yang diperlukan oleh Kumpulan.

Commitment / Komitmen

The Group is committed towards risk management, and its commitment is tangible and visible.

Kumpulan komited terhadap pengurusan risiko, dan komitmen ini adalah nyata dan boleh dilihat.

Culture / Budaya

The Group promotes a proactive "risk reduction culture" in its day-to-day operation.

Kumpulan menggalakkan "budaya pengurangan risiko" yang proaktif dalam operasi harian.

Partnership / Perkongsian

Risk management at the Group is built on interaction amongst all parties involved in the business process.

Pengurusan Risiko dalam Kumpulan dibina melalui interaksi dengan semua pihak yang terlibat dalam proses perniagaan.

Prioritisation / Keutamaan

Analysis of risks leads to effective risk management approach in terms of prioritising which risks to address.

Analisa risiko membawa kepada pendekatan pengurusan risiko yang berkesan dalam mengutamakan risiko yang perlu ditangani.

Action / Tindakan

The Group adopts a bias for action in its risk management approach.

Kumpulan mementingkan tindakan dalam pendekatan pengurusan risikonya.

Continuous Improvement / Peningkatan Berterusan

The Group seeks for continuous improvement in its risks management results and efficiency.

Kumpulan mencari kepada penambahbaikan berterusan dalam keputusan dan kecekapan pengurusan risikonya.

Communication / Komunikasi

Risk knowledge is shared throughout the Group.

Pengetahuan risiko dikongsi bersama di seluruh Kumpulan.

STATEMENT ON RISK MANAGEMENT
Kenyataan Pengurusan Risiko

Board Of Directors / Lembaga Pengarah

Overall responsibility for the Group's system of internal control, which includes financial, operational, compliance and risk management necessary for the Group to achieve its business objectives within an acceptable risk profile .
Tanggungjawab keseluruhan untuk sistem kawalan dalaman Kumpulan, termasuk kewangan, operasi, pematuhan dan pengurusan risiko yang diperlukan untuk Kumpulan mencapai objektif perniagaannya dalam profil risiko yang boleh diterima.

Audit Committee / Jawatankuasa Audit

Review the effectiveness of Risk Management Committee and progress of risk reduction initiatives.
Mengkaji terhadap keberkesanan Jawatankuasa Pengurusan Risiko dan perkembangan inisiatif pengurangan risiko.

Chief Executive Officer Ketua Pegawai Eksekutif

Formulate risk management framework, identify broad risk categories, assess potential losses in relation to value at risk, monitor management's action and progress in risk reduction initiatives, review risks rating and ensuring compliance.
Merumus rangka kerja pengurusan risiko, mengenalpasti kategori risiko yang luas, mentafsir kerugian yang mungkin berkenaan nilai berisiko, memantau tindakan pengurusan dan kemajuan dalam inisiatif-inisiatif pengurangan risiko, mengkaji semula pengkadaran risiko dan memastikan pematuhan.

Risk Management Committee / Jawatankuasa Pengurusan Risiko

Translate broad risk categories into smaller strategic and operational risk components, implement risk reduction initiatives and ensuring compliance.
Menterjemah kategori risiko yang luas kepada komponen strategik dan operasi yang lebih kecil, melaksanakan inisiatif pengurangan risiko dan memastikan pematuhan.

Head Of Divisions, Regions, Subsidiaries / Ketua Bahagian, Wilayah/ Subsidiari

Head Of Dept, Branches / Ketua Jabatan, Cawangan

Staff / Kakitangan

Structure & Roles

Nationwide Express established its Risk Management Committee in April 2003 to formulate the Group's Risk Management Framework and to implement it throughout the organization. The Committee continuously evaluates the risks that the Group is exposed to, the effectiveness of the existing risk control mechanism and implements appropriate internal control measures according to the Group Risk Management Framework.

A number of minor weaknesses in the Group's existing risk control were identified during the year and several risk reduction measures have been, or are being implemented by the risk owners. The Risk Management Committee monitors the progress of the implementation and evaluates the effectiveness of these risk controls on a regular basis and reports to the Board through the Audit Committee.

Struktur & Peranan

Kumpulan telah menubuhkan Jawatankuasa Pengurusan Risiko pada April 2003 untuk merumuskan Rangka Kerja Pengurusan Risiko dan melaksanakannya ke seluruh organisasi. Sepanjang tahun kewangan ini, Jawatankuasa telah menilai risiko yang terdedah kepada Kumpulan, keberkesanan mekanisma kawalan risiko sekarang dan melaksanakan langkah kawalan dalaman yang berkenaan menurut Rangka Kerja Pengurusan Risiko Kumpulan.

Terdapat beberapa kelemahan dalam kawalan risiko sekarang yang dikenalpasti sepanjang tahun ini dan beberapa pendekatan mengurangkan risiko telah dan sedang diambil oleh pemunya risiko berkenaan. Jawatankuasa Pengurusan Risiko memantau kemajuan perlaksanaan dan menilai keberkesanan kawalan risiko ini secara nalar dan melaporkan ke Lembaga Pengarah melalui Jawatankuasa Audit.

STATEMENT OF DIRECTORS' RESPONSIBILITY FOR PREPARING THE ANNUAL AUDITED ACCOUNTS

This statement is prepared as required by the Listing Requirements of Bursa Malaysia Securities Berhad.

The Directors are required to prepare financial statements which give a true and fair view of the state of affairs of the Group and the Company as at the end of each financial year and of their results and their cash flows for that year then ended.

The Directors consider that in preparing the financial statements:-

- the Group and the Company have used appropriate accounting policies and are consistently applied;
- reasonable and prudent judgments and estimates were made; and
- all applicable approved accounting standards in Malaysia have been followed.

The Directors are responsible for ensuring that the Company maintains accounting records that disclose with reasonable accuracy the financial position of the Group and the Company, and which enable them to ensure that the financial statements comply with the Companies Act, 1965.

The Directors have general responsibilities for taking such steps that are reasonably available to them to safeguard the assets of the Group, and to prevent and detect fraud and other irregularities.

Kenyataan Tentang Tanggungjawab Para Pengarah Untuk Menyediakan Akaun Tahunan Teraudit

Penyataan ini disediakan seperti yang dikehendaki oleh Keperluan Penyenaraian Bursa Malaysia Securities Berhad.

Para Pengarah perlu menyediakan penyata kewangan yang memberikan pandangan benar dan saksama bagi penyata hal ehwal Kumpulan dan Syarikat di penghujung setiap tahun kewangan dan keputusan aliran tunai untuk tahun ini yang berakhir.

Semasa menyediakan penyata kewangan ini para Pengarah beranggapan bahawa:-

- Kumpulan dan Syarikat telah menggunakan polisi perakaunan yang bersesuaian dan digunakan dengan konsisten;
- Pertimbangan dan keputusan yang patut dan cermat diambil; dan
- Kesemua piawaian perakaunan yang telah diluluskan di Malaysia telah dipatuhi.

Lembaga Pengarah bertanggungjawab menentukan Syarikat menyimpan rekod perakaunan yang mendedahkan ketepatan berpatutan kedudukan kewangan Kumpulan dan Syarikat, yang membolehkan mereka pastikan penyata kewangan memenuhi Akta Syarikat, 1965.

Pengarah mempunyai tanggungjawab umum bagi mengambil yang sepatutnya ada bagi mereka untuk melindungi aset Kumpulan, dan untuk mengelakkan serta mengesan penipuan dan ketidak-aturan lain.

KEEP BUSINESSES MOVING, While on the Move

We don't garner business by just talking. We get business by delivering. We act on things. In this industry, the basic principle of Physics applies, Work (W) done is equivalent to exerted Force (F) multiplied by Distance travelled (x). In fact, it is simply: $W = Fx$

BOARD OF DIRECTORS

Left to Right
Kiri ke Kanan

Mohd Azlan bin Abdullah
Company Secretary
Setiausaha Syarikat

YBhg. Dato' Sulaiman bin Sujak
Independent, Non-Executive Director
Pengarah Bebas, Bukan Eksekutif

YBhg. Dato' Adnan bin Shamsuddin
Independent-Non-Executive Chairman
Pengerusi Bebas, Bukan-Eksekutif

Cik Rozilawati binti Haji Basir
Executive Director / Chief Executive Officer
Pengarah Eksekutif / Ketua Pegawai Eksekutif

Ahli Lembaga Pengarah

Dr. Roshayati binti Basir
Non Independent, Non-Executive Director
Pengarah Bukan Bebas, Bukan Eksekutif

Encik Eddy Chieng Ing Huong
Independent, Non-Executive Director
Pengarah Bebas, Bukan Eksekutif

Bazlan bin Osman
Independent, Non-Executive Director
Pengarah Bukan Bebas, Bukan Eksekutif

Abu Zahren bin Md. Yusof
Company Secretary
Setiausaha Syarikat

PROFILE OF DIRECTORS
Profil Pengarah

YBHG. DATO' ADNAN BIN SHAMSUDDIN
INDEPENDENT NON-EXECUTIVE CHAIRMAN
Pengerusi Bebas, Bukan-Eksekutif

B.A (Hons) in Economics
(University Malaya)
M.A Economics
(University of Southern California)
58 years of age - Malaysian

YBhg. Dato' Adnan bin Shamsuddin was appointed to the Board on 7th July 2004 and Chairman of the Board on 20th August 2004.

He began his career by joining the Administrative and Diplomatic Services, of the Government of Malaysia in April 1971 and was appointed as Assistant Secretary, Ministry of Transport. After four years at the Ministry of Transport, he was awarded a scholarship to pursue graduate studies in United States in 1975.

He returned to Malaysia in 1977 and was posted as Director of Air Transport in the Department of Civil Aviation and in 1983, promoted to the post of Deputy Director General of Civil Aviation. When the airport was corporatised in November 1992, he opted to join Malaysia Airports Holdings Berhad and served as Executive Director until he retired in April 2003.

At international level, he was elected to the Board of the Airports Council International (ACI) Asia Pacific Region from 1998 till 2003. He was also a member of the World Governing Board of ACI, the organization representing all the airports of the world. YBhg. Dato' Adnan is also an Independent Non Executive Director of Fima Corporation Berhad.

YBhg. Dato' Adnan bin Shamsuddin telah dilantik menjadi ahli Lembaga Pengarah pada 7hb. Julai 2004 dan Pengerusi Lembaga Pengarah pada 20hb. Ogos 2004.

Beliau telah memulakan kerjayanya dengan menyertai Perkhidmatan Diplomatik dan Pengurusan, Kerajaan Malaysia pada April 1971 dan telah dilantik sebagai Penolong Setiausaha, Kementerian Pengangkutan. Empat tahun kemudiannya, beliau telah dianugerahkan biasiswa untuk meneruskan pengajian di Amerika Syarikat semasa di Kementerian Pengangkutan pada tahun 1975.

Beliau kembali ke Malaysia pada 1977 dan telah dilantik sebagai Pengarah Pengangkutan Udara dalam Jabatan Penerbangan Sivil dan pada 1983 dinaikkan pangkat kepada Timbalan Ketua Pengarah Penerbangan Awam. Apabila lapangan terbang diswastakan ada 1992, beliau telah memilih untuk menyertai Malaysia Airports Holdings Berhad dan berkhidmat sebagai Pengarah Eksekutif sehingga beliau bersara pada April 2003.

Di peringkat antarabangsa, beliau telah dipilih menjadi Lembaga Pengarah Majlis Lapangan Terbang Antarabangsa (ACI) Kawasan Asia Pasifik dari tahun 1998 hingga 2003. Beliau juga adalah ahli kepada Lembaga Pengarah Pemerintahan Global ACI, organisasi yang mewakili semua lapangan terbang di dunia.

PROFILE OF DIRECTORS
Profil Pengarah

CIK ROZILAWATI BINTI HAJI BASIR
EXECUTIVE DIRECTOR/CHIEF EXECUTIVE OFFICER
Pengarah Eksekutif / Ketua Pegawai Eksekutif

B.A (Hons) Degree Social Sciences majoring in Law
(University of Hertfordshire, UK)
Masters in Business Administration in International Business
(University of Bristol, UK)
34 years of age - Malaysian

Cik Rozilawati binti Haji Basir was appointed as Executive Director/Chief Executive Officer on 31st March 2003, having joined Nationwide Express Courier Services Berhad as a Director on 1st September 2000. She then assumed the position of Executive Director, Business Development on 21st September 2000.

She has experience in the areas of corporate strategy, marketing, development of new businesses and entrepreneurship both locally and overseas. Presently she is the founding President of the Logistics & Supply Chain Association of Malaysia (L-Scom) and is the Vice President of the Association of Malaysian Express Carriers (AMEC). She also serves as a part-time facilitator for the Open University Malaysia, for their MBA programme.

Cik Rozilawati is also a Director of Syarikat Kayu Wangi Berhad and several private companies in Malaysia and Singapore.

She is the sister of Dr. Roshayati binti Basir, a Director of the Company and has family relationships with BHR Enterprise Sdn Bhd, the major shareholder of Nationwide Express Courier Services Berhad. She has an indirect interest in the Company via BHR Enterprise Sdn Bhd.

Cik Rozilawati telah dilantik sebagai Pengarah Eksekutif/Ketua Pegawai Eksekutif pada 31 hb. Mac 2003. Beliau memulakan kerjayanya di Nationwide Express Courier Services Berhad sebagai Pengarah pada 1hb. September 2000. Beliau kemudian menyandang jawatan Pengarah Eksekutif, Pembangunan Perniagaan pada 21hb. September 2000.

Beliau berpengalaman dalam bidang strategi korporat, pemasaran, pembangunan perniagaan baru dan keusahawanan di dalam dan luar negara. Beliau merupakan Presiden Pengasas Persatuan Logistik dan Rangkaian Pembekal Malaysia (L-Scom) dan Naib Presiden kepada Persatuan Penghantar Ekspres Malaysia (AMEC). Beliau juga seorang fasilitator separuh masa untuk program MBA di Universiti Terbuka Malaysia.

Cik Rozilawati juga adalah Pengarah Syarikat Kayu Wangi Berhad and beberapa syarikat persendirian di Malaysia dan Singapura.

Beliau adalah adik kepada Dr. Roshayati binti Basir, Pengarah Syarikat dan mempunyai hubungan kekeluargaan dengan BHR Enterprise Sdn Bhd, pemegang saham utama Nationwide Express Courier Services Berhad. Beliau mempunyai kepentingan tidak langsung di dalam Syarikat melalui BHR Enterprise Sdn Bhd.

PROFILE OF DIRECTORS
Profil Pengarah

YBHG. DATO' SULAIMAN BIN SUJAK
INDEPENDENT, NON-EXECUTIVE DIRECTOR
Pengarah Bebas, Bukan Eksekutif

Graduate of Royal Air Force College, Cranwell, England
Senior Executive Graduate Programme, Stanford University, USA
Royal College of Defence Studies, London
71 years of age - Malaysian

YBhg. Dato' Sulaiman bin Sujak was appointed as Director on 2nd January 2003. He also serves the Company as the Chairman of the Audit Committee, Nomination Committee and Remuneration Committee.

He was an advisor (now known as Assistant Governor) of Bank Negara Malaysia and was a Director of Kumpulan Guthrie Berhad. He was also the Deputy Chairman of Malaysian Airline System Berhad for 24 years. He had served both the Royal Air Force and the Royal Malaysian Air Force and was the first Malaysian Air Force Chief. Currently he is a Director of HSBC Bank Malaysia Berhad, FACB Industries Incorporated Berhad and Cycle & Carriage Bintang Berhad.

YBhg. Dato' Sulaiman bin Sujak dilantik sebagai Pengarah pada 2hb. Januari 2003. Beliau juga adalah Pengerusi Jawatankuasa Audit, Jawatankuasa Pencalonan dan Jawatankuasa Ganjaran.

Sebelum ini beliau adalah penasihat (kini dikenali sebagai Penolong Gabenor) Bank Negara Malaysia dan adalah Pengarah kepada Kumpulan Guthrie Berhad. Beliau juga pernah menjadi Timbalan Pengerusi kepada Sistem Penerbangan Malaysia Berhad selama 24 tahun. Beliau telah berkhidmat dengan kedua-dua Tentera Udara Diraja dan Tentera Udara Diraja Malaysia dan adalah Panglima Tentera Udara Diraja Malaysia yang pertama. Kini beliau adalah Pengarah kepada Bank HSBC Malaysia Berhad, FACB Industries Incorporated Berhad and Cycle & Carriage Bintang Berhad.

PROFILE OF DIRECTORS
Profil Pengarah

DR. ROSHAYATI BINTI BASIR
NON-INDEPENDENT NON-EXECUTIVE DIRECTOR
Pengarah Bukan Bebas, Bukan Eksekutif

MBBS (Mal), University of Malaya
Master in Med. Radiology (UKM), Universiti Kebangsaan Malaysia
41 years of age, Malaysian

Dr. Roshayati binti Basir, was appointed to the Board on 30th March 2004. She also serves the Company as a Member of the Audit Committee, Nomination Committee and Remuneration Committee.

She is a doctor by profession. She did her Internship with Hospital Kuala Lumpur in 1989. She then served as Medical Officer (Surgery) with University Kebangsaan Malaysia in 1990 and later in 1992 as Trainee Radiologist. In 1996, she joined Hospital Kuala Lumpur as Radiologist. Currently, she is the Consultant Radiologist with Pusat Perubatan Sunway and Twin Towers Medical Centre. She is a Member of the Academy of Medicine (Malaysia).

She is the sister of Cik Rozilawati binti Haji Basir, the Executive Director of the Company and has family relationships with BHR Enterprise Sdn Bhd, the major shareholder of Nationwide Express Courier Services Berhad. She has an indirect interest in the Company via BHR Enterprise Sdn Bhd.

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Dr. Roshayati binti Basir, dilantik sebagai Lembaga Pengarah pada 30hb. Mac 2004. Beliau juga merupakan ahli Jawatankuasa Audit, Jawatankuasa Pencalonan dan Jawatankuasa Ganjaran.

Beliau berkelayakan sebagai seorang doktor. Beliau menjalani latihan doktor pelatih di Hospital Kuala Lumpur pada tahun 1989. Beliau kemudian berkhidmat sebagai Pegawai Perubatan (Pembedahan) dengan Universiti Kebangsaan Malaysia pada tahun 1990 dan kemudian pada tahun 1992 sebagai Pelatih Radiologi. Pada tahun 1996, beliau menyertai Hospital Kuala Lumpur sebagai Pakar Radiologi. Kini, beliau adalah Perunding Radiologi dengan Pusat Perubatan Sunway dan Pusat Perubatan Twin Towers. Beliau adalah ahli Akedemi Perubatan (Malaysia).

Beliau adalah kakak kepada Cik Rozilawati binti Haji Basir, Pengarah Eksekutif Syarikat dan mempunyai hubungan kekeluargaan dengan BHR Enterprise Sdn Bhd, pemegang saham utama Nationwide Express Courier Services Berhad. Beliau mempunyai kepentingan tidak langsung di dalam Syarikat melalui BHR Enterprise Sdn Bhd.

PROFILE OF DIRECTORS
Profil Pengarah

ENCIK EDDY CHIENG ING HUONG
INDEPENDENT, NON-EXECUTIVE DIRECTOR
Pengarah Bebas, Bukan Eksekutif

Bachelor of Commerce
(University of New South Wales, Australia)
Chartered Accountant (Sydney, Australia)
47 years of age - Malaysian

Encik Eddy Chieng Ing Huong, a Chartered Accountant by profession, was the Managing Director of the Company from 9th January 1985 to 30th March 1991 and, a Non-Executive Director till August 1993. On 18th November 1993, he was re-appointed as a Non-Independent, Non-Executive Director of the Company.

He is a member of the Institute of Chartered Accountants, Australia and since 1983, also a member of the Malaysian Institute of Accountants (MIA).

He has had extensive senior management working experience both in Malaysia and Australia. Since March 1999, he is Senior Vice President, Business Development of Hwang-DBS Securities Berhad which is involved in stockbroking, corporate finance and equity research. Aside from being the Managing Director of his private group of companies, he is also Chairman/Director of Selangor Dredging Berhad and soon to be listed on MESDAQ - Asia Poly Holdings Berhad. His current directorships in several Main Board listed companies on the Bursa Malaysia include Nylex (Malaysia) Berhad, Ancom Berhad, QL Resources Berhad and Esthetics International Group Berhad. He is also an advisor to the board of a number of public and large private companies.

Encik Eddy Chieng, seorang Akauntan Berkanun merupakan Pengarah Urusan Syarikat dari 9hb. Januari 1985 sehingga 30hb. Mac 1991 dan, Pengarah Bukan-Eksekutif sehingga Ogos 1993. Pada 18hb. November 1993, beliau telah dilantik semula sebagai Pengarah Bukan-Eksekutif, Bukan-Bebas kepada Syarikat.

Beliau adalah ahli kepada Institut Akauntan Berkanun, Australia sejak 1983 dan juga adalah ahli kepada Institut Akauntan Malaysia (MIA).

Beliau berpengalaman luas dalam bidang pengurusan kanan di Malaysia dan Australia. Semenjak Mac 1999, beliau adalah Naib Presiden Kanan, Pembangunan Perniagaan Hwang-DBS Securities Berhad yang merangkumi aktiviti jualbeli saham, kewangan korporat dan penyelidikan ekuiti. Di samping menjadi Pengarah Urusan kepada kumpulan syarikatnya sendiri, beliau juga adalah Pengerusi/Pengarah kepada Selangor Dredging Berhad dan Asia Poly Holdings Berhad yang akan disenaraikan di MESDAQ . Beliau adalah Pengarah kepada beberapa syarikat yang tersenarai di Papan Utama Bursa Malaysia termasuklah Nylex (Malaysia) Berhad, Ancom Berhad, QL Resources Berhad dan Esthetics International Group Berhad. Beliau juga menjadi penasihat kepada Lembaga Pengarah beberapa syarikat awam dan syarikat persendirian yang besar.

PROFILE OF DIRECTORS
Profil Pengarah

Notes :

(i) Save as herein disclosed, none of the other Directors has any family relationship with each other and/or major shareholders of the Company.

(ii) Save for that disclosed in the section on related party transactions, the Directors have no conflict of interest with the Company.

(iii) None of the other Directors has been convicted of any offences within the past ten (10) years other than traffic offences.

Nota :

(i) Melainkan apa yang diumumkan, tiada di antara Pengarah mempunyai sebarang hubungan kekeluargaan dengan mana-mana Pengarah dan/atau pemegang saham utama Syarikat.

(ii) Melainkan apa yang diumumkan dalam seksyen berkenaan Transaksi Pihak Berkaitan, para Pengarah tidak mempunyai konflik kepentingan dengan Syarikat.

(iii) Tiada Pengarah pernah didakwa untuk sebarang kesalahan dalam tempoh sepuluh (10) tahun yang lepas melainkan kesalahan trafik.

RIAD ASMAT

SENIOR MANAGER, SALES & MARKETING

7 Pengurus Kanan, Jualan & Pemasaran

Riad Asmat, 34, holds a Bachelor of Arts in Public Relations and Master of Arts in Organizational Communications from Western Michigan University, USA.

Riad has spent the last decade in the area of Marketing through his previous employment with the likes of NIKE, Sepang F1 Circuit Sdn Bhd and United Parcels Services Sdn Bhd to name a few. He joined Nationwide Express in February 2005 to head up the Sales & Marketing Division, being responsible for all Sales & Marketing strategies and objectives laid forth by the Company.

Riad Asmat, 34, pemegang Sarjana Muda Kesusasteraan Perhubungan Awam dan juga Ijazah Sarjana Kesusasteraan Komunikasi Organisasi daripada Universiti Western Michigan, Amerika Syarikat.

Riad mempunyai hampir sepuluh (10) tahun pengalaman dalam bidang Pemasaran sepanjang kerjayanya dengan beberapa syarikat seperti NIKE, Sepang F1 Circuit Sdn Bhd dan United Parcels Services Sdn Bhd . Beliau menyertai Nationwide Express pada Februari 2005 untuk mengetuai Bahagian Jualan dan Pemasaran, yang bertanggungjawab terhadap strategi dan objektif jualan dan pemasaran yang ditetapkan oleh Kumpulan.

MOHD. AZLAN ABDULLAH

SENIOR MANAGER, FINANCE

3 Pengurus Kanan, Kewangan

Mohd Azlan Abdullah, 34, holds a Bachelor of Arts (Hons.) in Accountancy from the University of Northumbria, United Kingdom and a Master of Business Administration from the University of Edinburgh, United Kingdom.

He started his career with the Global Corporate Investment Bank Division at Citibank Bhd in 1997. He joined Nationwide Express in March 2003 to head the Finance Division, responsible for all financial affairs and company secretarial matters of the Group. Azlan is a member of the Association of Chartered Certified Accountants (ACCA) and the Malaysian Institute of Accountants (MIA).

Mohd Azlan Abdullah, 34, memperoleh Sarjana Muda Kesusasteraan (Kepujian) dalam bidang Perakaunan daripada Universiti Northumbria, United Kingdom dan Ijazah Sarjana dalam bidang Pengurusan Perniagaan di Universiti Edinburgh, United Kingdom.

Beliau memulakan kerjayanya di Bahagian Bank Pelaburan Korporat Citibank Bhd pada 1997. Beliau menyertai Nationwide Express pada Mac 2003 untuk mengetuai Bahagian Kewangan dan bertanggungjawab terhadap semua urusan kewangan dan hal kesetiausahaan Kumpulan. Azlan adalah ahli Persatuan Akauntan Berkanun dan Bertauliah (ACCA) dan Institut Akauntan Malaysia (MIA).

ZAMRI HAJI RAHMAN

SENIOR MANAGER, OPERATIONS
4 Pengurus Kanan, Operasi

Zamri Haji Rahman, 34, holds a Diploma in Business Administration from Mara Institute of Technology.

He has completed the internationally recognised Leadership Principles 1 and Managerial Strategy Skills Development (MSSD) 1, 2 & 3 organised by an international courier company. He has been involved in the operations of the courier industry since 1995, when he joined in a multinational courier company responsible for the Ramp Operations, Gateway Operations and Stations Operations. He joined Nationwide Express in 2004 to head the Operations Division. His main duties are to develop the structure and enhance the operations capacity and capability. Having worked in diverse responsibilities in the courier sector, Zamri is intimately acquainted with the challenges faced in today's courier industry.

Zamri Haji Rahman, 34, adalah pemegang Diploma Pengurusan Perniagaan daripada Institut Teknologi Mara. Beliau telah melengkapkan diri dengan Prinsip Kepimpinan 1 dan Pembangunan Skil Strategi Pengurusan (MSSD)1, 2 & 3 yang dianjurkan oleh syarikat kurier antarabangsa. Beliau telah terlibat dalam industri kurier semenjak 1995 semasa beliau menyertai syarikat kurier antarabangsa dan bertanggungjawab terhadap Operasi Ramp, Operasi Gateaway dan Operasi Station. Zamri menyertai Nationwide Express pada 2004 sebagai Ketua Bahagian Operasi. Tugasnya tertumpu kepada pembangunan pengstrukturan kapasiti dan mutu operasi. Bertugas dalam kepelbagaian tanggungjawab, Zamri sangat memahami cabaran industri kurier yang dihadapi hari ini.

KUMARAYAH KRISHNASAMY

SENIOR MANAGER, REGIONAL OPERATIONS COORDINATOR
6 Pengurus Kanan, Koordinator Operasi Wilayah

K. Kumarayah, 42, holds an Advance Diploma in Business Administration.

He has been in the courier industry since 1983. For the last 20 years, he has gained wide experience in the courier service business having served in a multinational courier company. He joined Nationwide Express in 1985, since day one (1) of the Company. He is the Regional Operations Coordinator overseeing the overall regional operations of the Company.

K. Kumarayah, 42, adalah pemegang Diploma Lanjutan dalam Pengurusan Perniagaan.

Beliau telah bertugas dalam industri kurier semenjak 1983. Dalam tempoh 20 tahun tersebut beliau memperoleh pengalaman luas dalam perniagaan perkhidmatan kiriman ekspres setelah menyertai syarikat penghantaran ekspres multinasional. Beliau menyertai Nationwide Express semenjak penubuhannya pada tahun 1985. Beliau kini adalah Koordinator Operasi Wilayah yang bertanggungjawab menyelia keseluruhan operasi wilayah.

MOHD SHUKRI A. AZIZ

SENIOR MANAGER, INFORMATION & COMMUNICATIONS TECHNOLOGY
Pengurus Kanan, Teknologi Maklumat & Komunikasi 5

Mohd Shukri A. Aziz, 41, obtained his Masters Degree in Computer Science from Eastern Washington University, USA.

An experienced technocrat, Shukri has spent the last thirteen (13) years in the area of system development and project management through his previous employment with Mesiniaga Berhad, Shell Malaysia Trading, Faber Medi-Serve Sdn Bhd, and Kumpulan Fima Berhad. In 2000, he joined Nationwide Express to spearhead the e-commerce project. In the following years, he has enhanced the Company's IT capabilities by implementing the countrywide logistics systems, web-based Track and Trace System, and Fleet Management System.

Mohd Shukri A. Aziz, 41, adalah pemegang Ijazah Sarjana dalam Sains Komputer dari Universiti Eastern Washington, Amerika Syarikat.

Seorang teknokrat berpengalaman, Shukri berpengalaman selama 13 tahun dalam bidang pembangunan sistem dan pengurusan projek semasa berkhidmat di Mesiniaga Berhad, Shell Malaysia Trading, Faber Medi-Serve Sdn Bhd, dan Kumpulan Fima Berhad. Beliau menyertai Nationwide Express untuk mengetuai projek e-dagang. Semenjak penglibatannya, beliau telah meningkatkan keupayaan IT syarikat dengan melaksanakan sistem logistik seluruh negara, Sistem Jejak dan Kesan berasaskan-jaringan, dan sistem pengurusan kenderaan.

MOHAMAD NOR ABAS

SENIOR MANAGER, HUMAN RESOURCES & ADMINISTRATION
Pengurus Kanan, Sumber Manusia & Pentadbiran 1

Mohamad Nor Abas, 50, holds a Master in Business Administration from Ohio University, USA and a Certificate in Personnel Management from Malaysian Institute of Personnel Management.

A HR practitioner with more than fifteen (15) years experience in the banking industry. He has been with Nationwide Express since 1997 as Head of Human Resources & Administration Division, responsible for all HR and Administrative matters of the Company.

Mohamad Nor Abas, 50, adalah pemegang Ijazah Sarjana dalam Pengurusan Perniagaan daripada Universiti Ohio, Amerika bertauliah dalam bidang Pengurusan Sumber Manusia daripada Institut Pengurusan Sumber Manusia Malaysia.

Beliau adalah seorang pengamal sumber manusia yang berpengalaman lebih dari 15 tahun dalam industri perbankan. Beliau telah bersama Nationwide Express sejak 1997 sebagai Ketua Bahagian Sumber Manusia & Pentadbiran yang bertanggungjawab untuk segala urusan Sumber Manusia dan Pentadbiran Syarikat.