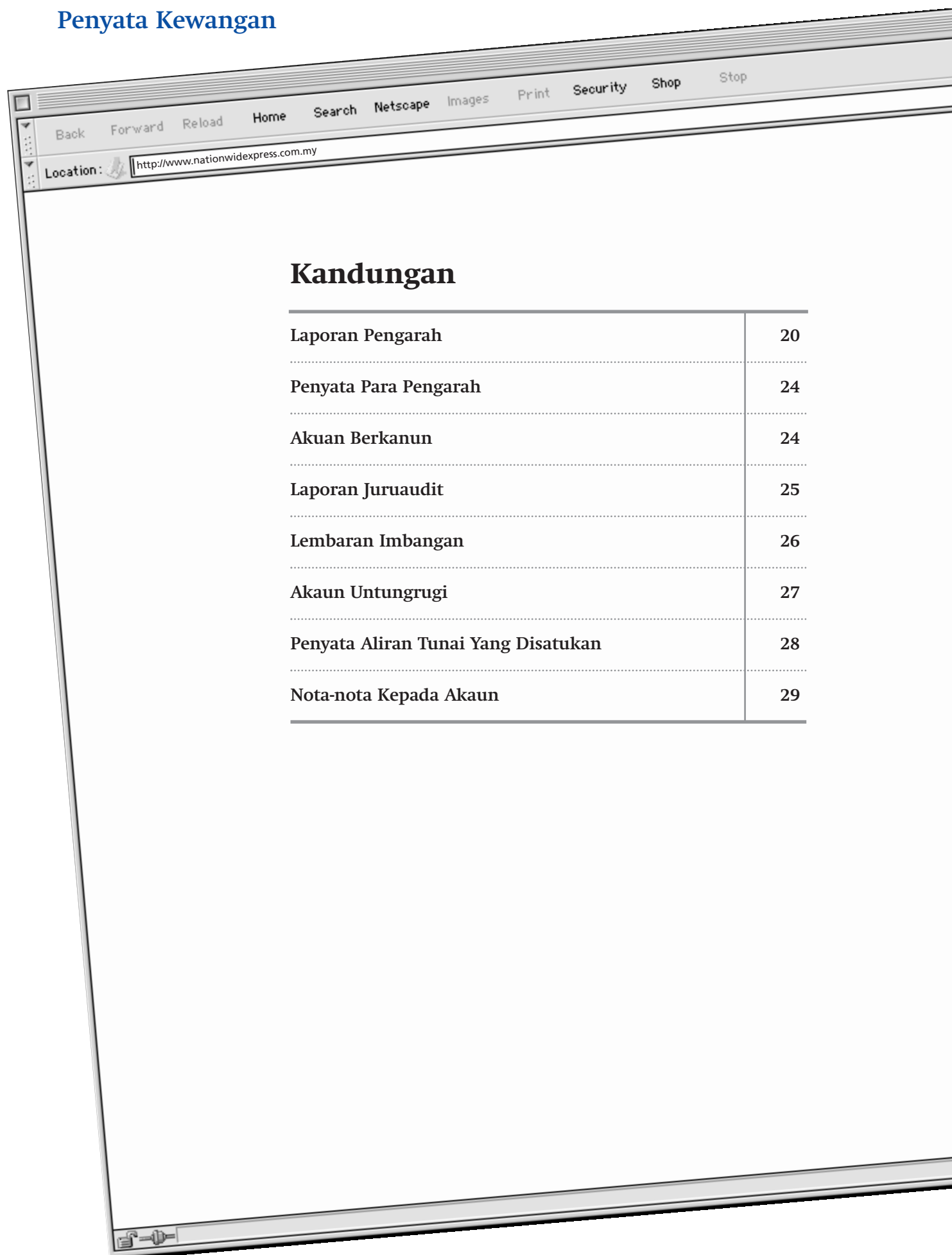


Penyata Kewangan



Laporan Pengarah

Bagi Tahun Berakhir 31 Mac 2000

Lembaga Pengarah dengan ini membentangkan laporan mereka berserta akaun-akaun Kumpulan dan Syarikat yang telah diaudit bagi tahun kewangan berakhir 31 Mac 2000.

Aktiviti Utama

Pada dasarnya, Syarikat terlibat di dalam penyediaan perkhidmatan penghantaran ekspres.

Aktiviti utama subsidiari-subsidiari adalah seperti yang dinyatakan pada Nota 8 di dalam Nota-nota kepada akaun. Tiada perubahan ketara di dalam aktiviti-aktiviti tersebut sepanjang tahun kewangan.

Keputusan

	Kumpulan RM'000	Syarikat RM'000
Kerugian selepas cukai	8,547	8,588
Dividen	(4,915)	(4,915)
	3,632	3,673
Keuntungan terkumpul dibawa ke hadapan	21,012	22,876
Keuntungan terkumpul dihantar ke hadapan	24,644	26,549

Dividen

Jumlah dividen dibayar atau diisytiharkan oleh Syarikat sejak 31 Mac 1999 adalah seperti berikut:

	RM'000
Bagi tahun perakaunan berakhir 31 Mac 1999	
Dividen Akhir – 7.5% tolak cukai dibayar pada 5 Oktober 1999	1,030
Bagi tahun perakaunan berakhir 31 Mac 2000	
Dividen Pertengahan – 8% tolak cukai dibayar pada 26 Januari 2000	1,099
Dividen Akhir Istimewa – 20% dikecualikan cukai	3,816

Rizab dan Peruntukan

Tiada pindahan penting kepada atau daripada rizab atau peruntukan sepanjang tahun kewangan.

Hutang Lapuk dan Ragu

Sebelum akaun untung rugi dan lembaran imbalan disediakan, para pengarah telah mengambil langkah-langkah yang sewajarnya untuk memastikan bahawa tindakan telah diambil untuk menghapuskirakan hutang lapuk dan dalam membuat peruntukan bagi hutang ragu dan berpuashati bahawa kesemua hutang lapuk yang diketahui telah dihapuskirakan dan peruntukan yang memadai telah dibuat bagi hutang ragu.

Pada tarikh laporan ini, para pengarah tidak mengetahui tentang sebarang keadaan yang boleh menyebabkan sebarang jumlah yang dihapuskirakan untuk hutang lapuk atau jumlah yang diperuntukkan untuk hutang ragu di dalam akaun Syarikat dan Kumpulan tidak memadai sehingga ke tahap yang ketara.

Laporan Pengarah (samb.)

Aset Semasa

Sebelum akaun untung rugi dan lembaran imbalan Syarikat dan Kumpulan disediakan, para pengarah telah mengambil langkah yang sewajarnya untuk memastikan bahawa aset semasa yang mungkin tidak dapat dijual dalam urusaniaga biasa mengikut nilai yang dinyatakan di dalam rekod-rekod perakaunan Syarikat dan Kumpulan telah dikurangkan nilainya kepada nilai yang dijangka boleh diperolehi.

Pada tarikh laporan ini, para pengarah tidak mengetahui tentang sebarang keadaan yang boleh menimbulkan kekeliruan ke atas nilai aset semasa dalam akaun Syarikat dan Kumpulan.

Kaedah Penilaian

Pada tarikh laporan ini, para pengarah tidak mengetahui tentang sebarang keadaan yang timbul dan boleh mengakibatkan kaedah penilaian aset atau liabiliti Syarikat dan Kumpulan mengelirukan atau tidak sesuai.

Liabiliti Luar Jangka dan Liabiliti Lain

Pada tarikh laporan ini, tidak wujud:

- (a) sebarang cagaran ke atas aset-aset Syarikat atau Kumpulan yang timbul sejak akhir tahun kewangan yang menjamin liabiliti mana-mana pihak lain; atau
- (b) sebarang liabiliti luarjangka yang timbul untuk Syarikat atau Kumpulan sejak akhir tahun kewangan.

Tiada liabiliti luarjangka atau liabiliti lain yang telah dikuatkuasakan atau yang mungkin dikuatkuasakan dalam tempoh dua belas bulan selepas berakhirnya tahun kewangan, yang pada pendapat para pengarah, akan atau mungkin menjejaskan keupayaan Syarikat atau Kumpulan secara ketara untuk menunaikan kewajipannya apabila tiba masanya.

Perubahan Keadaan

Pada tarikh laporan ini, para pengarah tidak mengetahui tentang sebarang keadaan selain daripada yang dinyatakan dalam laporan ini atau dalam akaun Syarikat atau Kumpulan yang akan mengakibatkan sebarang jumlah yang dinyatakan di dalam akaun tersebut mengelirukan.

Perkara Luar Biasa

Pada pendapat para pengarah, hasil kendalian Syarikat dan Kumpulan sepanjang tahun kewangan tidak terjejas dengan ketaranya oleh sebarang perkara, urusaniaga atau kejadian yang penting dan luar biasa.

Tidak timbul sebarang perkara, urusaniaga atau kejadian yang penting dan luar biasa di antara akhir tahun kewangan dan tarikh laporan ini yang pada pendapat para pengarah, akan menjejaskan hasil kendalian Syarikat atau Kumpulan dengan ketaranya bagi tahun kewangan di mana laporan ini dibuat.

Laporan Pengarah (samb.)

Para Pengarah

Para pengarah yang berkhidmat sejak tarikh laporan yang lepas ialah:

Dato’ Haji Mohd Noor Bin Ismail
Tan Sri Datuk (Dr.) Arshad Bin Ayub
Dato’ Haji Mohd Hassan Bin Mohd Hashim
Tan Sri Dato’ Dr. Haji Abdullah Sanusi Bin Ahmad
Ahmad Riza Bin Basir
Eddy Chieng Ing Huong
Bazlan Bin Osman

Menurut Tataurusan Syarikat, Ahmad Riza Bin Basir dan Tan Sri Dato’ Dr. Haji Abdullah Sanusi Bin Ahmad bersara pada Mesyuarat Agung Tahunan yang akan datang, dan kerana layak menawarkan diri mereka untuk dilantik semula.

Menurut Seksyen 129(2) Akta Syarikat, 1965, Tan Sri Datuk (Dr.) Arshad Bin Ayub dan Dato’ Haji Mohd Hashim bersara dari jawatan pengarah dan satu resolusi akan dicadangkan bagi melantik semula mereka memegang jawatan pengarah sehingga tamat Mesyuarat Agung Tahunan yang akan datang menurut Seksyen 129(6).

Manfaat Para Pengarah

Sepanjang dan pada akhir tahun kewangan, Syarikat atau subsidiari-subsidiarinya tidak menjadi pihak kepada sebarang perjanjian yang bertujuan untuk membolehkan para pengarahnya mendapat manfaat melalui saham atau debentur Syarikat atau badan-badan korporat yang lain.

Sejak akhir tahun kewangan yang lepas, tiada seorang pun pengarah Syarikat yang telah menerima atau berhak menerima manfaat (selain dari manfaat yang termasuk di dalam jumlah ganjaran yang diterima atau akan diterima oleh para pengarah seperti yang dinyatakan di dalam akaun atau gaji tetap bagi kakitangan tetap Syarikat) akibat dari sebarang kontrak yang dibuat oleh Syarikat atau Syarikat berkaitan dengan pengarah atau sesebuah firma di mana ia adalah ahli atau dengan sesebuah Syarikat yang ianya mempunyai kepentingan yang agak besar.

Kepentingan Para Pengarah

Menurut daftar pegangan saham pengarah, tiada pengarah yang memegang jawatan pada akhir tahun kewangan mempunyai sebarang kepentingan dalam saham syarikat atau syarikat berkaitan sepanjang tahun kewangan selain daripada yang berikut:

	Bilangan Saham Bernilai RM1 setiap satu			
	1 April 1999	Beli	Jual	31 Mac 2000
Syarikat				
Dato’ Haji Mohd Noor Bin Ismail				
– langsung	10,000	–	–	10,000
Tan Sri Datuk (Dr.) Arshad Bin Ayub				
– langsung	23,000	–	–	23,000
– tidak langsung	193,000	–	–	193,000
Eddy Chieng Ing Huong				
– langsung	2,023,119	–	–	2,023,119
– tidak langsung	472,281	–	–	472,281

Laporan Pengarah (samb.)

Kepentingan Para Pengarah (samb.)

	Bilangan Saham Bernilai RM1 setiap satu			
	1 April 1999	Beli	Jual	31 Mac 2000
Syarikat Induk Muktamad				
Fima Makmur Sdn Bhd				
Dato’ Haji Mohd Noor Bin Ismail				
– langsung	500,000	–	–	500,000
Ahmad Riza Bin Basir				
– tidak langsung	3,050,000	–	–	3,050,000

Dato’ Haji Mohd Noor Bin Ismail dan Ahmad Riza Bin Basir melalui kepentingan mereka di dalam saham syarikat induk muktamad juga dianggap mempunyai kepentingan dalam saham syarikat dan semua syarikat subsidiarinya setakat mana kepentingan yang dimiliki oleh syarikat induk muktamad.

Syarikat Induk Muktamad

Para pengarah menganggap Fima Makmur Sdn Bhd, sebuah syarikat diperbadankan di Malaysia, sebagai syarikat induk utama.

Juruaudit

Arthur Andersen & Co. bersara dan telah menyatakan kesanggupan mereka untuk dilantik semula.

Ditandatangani bagi pihak Lembaga Pengarah menurut resolusi para pengarah:

DATO’ HAJI MOHD NOOR BIN ISMAIL
Pengarah

TAN SRI DATUK (DR.) ARSHAD BIN AYUB
Pengarah

Kuala Lumpur
11 Mei 2000

Penyata Para Pengarah

Kami, DATO’ HAJI MOHD NOOR BIN ISMAIL dan TAN SRI DATUK (DR.) ARSHAD BIN AYUB, dua daripada para pengarah NATIONWIDE EXPRESS COURIER SERVICES BERHAD, dengan ini menyatakan bahawa, pada pendapat para pengarah, lembaran imbalan Kumpulan dan Syarikat pada 31 Mac 2000 dan akaun untung rugi Kumpulan dan Syarikat yang berkaitan serta penyata aliran tunai Kumpulan bagi tahun berakhir pada tarikh tersebut dan nota-nota yang disertakan, telah disediakan dengan wajar untuk memberi gambaran yang benar dan saksama mengenai keadaan urusan Kumpulan dan Syarikat pada 31 Mac 2000 dan hasil Kumpulan dan Syarikat serta aliran tunai Kumpulan bagi tahun berakhir pada tarikh tersebut telah disediakan menurut piawaian-piawaian perakaunan berkenaan yang diluluskan di Malaysia.

Ditandatangani bagi pihak Lembaga Pengarah menurut resolusi para pengarah

DATO’ HAJI MOHD NOOR BIN ISMAIL
Pengarah

TAN SRI DATUK (DR.) ARSHAD BIN AYUB
Pengarah

Kuala Lumpur
11 Mei 2000

Akuan Berkanun

Saya, WAN MOHAMED DEN BIN WAN MOHAMED ZIN, pegawai utama yang bertanggungjawab atas urusan kewangan NATIONWIDE EXPRESS COURIER SERVICES BERHAD, dengan sungguh dan seikhlasnya mengaku bahawa lembaran imbalan Kumpulan dan Syarikat pada 31 Mac 2000 dan akaun untung rugi Kumpulan dan Syarikat yang berkaitan serta penyata aliran tunai Kumpulan bagi tahun kewangan yang berakhir pada tarikh tersebut dan nota-nota yang disertakan, sebaik-baik pengetahuan dan kepercayaan saya adalah betul, dan saya membuat akuan ini dengan sesungguhnya dengan mempercayai bahawa ianya benar dan menurut peruntukan Akta Akuan Berkanun, 1960.

Ditandatangani dan diakui oleh yang)
tersebut di atas WAN MOHAMED DEN BIN)
WAN MOHAMED ZIN di Kuala Lumpur,)
Wilayah Persekutuan pada 11hb Mei 2000)

WAN MOHAMED DEN BIN WAN MOHAMED ZIN

Di hadapan saya:
ABAS BIN HASAN
Pesuruhjaya Sumpah

Laporan Juruaudit

Kepada Pemegang-pemegang Saham NATIONWIDE EXPRESS COURIER SERVICES BERHAD

Kami telah mengaudit akaun NATIONWIDE EXPRESS COURIER SERVICES BERHAD (Syarikat) dan akaun disatukan NATIONWIDE EXPRESS COURIER SERVICES BERHAD DAN SUBSIDIARI-SUBSIDIARINYA (Kumpulan) pada 31 Mac 2000. Akaun-akaun adalah tanggungjawab pengarah-pengarah Syarikat. Tanggungjawab kami adalah memberi pendapat ke atas akaun-akaun berdasarkan pengauditan kami.

Pemeriksaan kami adalah menurut piawaian pengauditan yang diluluskan di Malaysia. Piawaian-piawaian tersebut mengkehendaki kami merancang dan menjalankan audit demi memperoleh jaminan yang munasabah sama ada akaun-akaun adalah terkecuali daripada kesilapan-kesilapan yang ketara. Pengauditan meliputi pemeriksaan berasaskan ujian-ujian, amaun-amaun disokong dengan bukti dan dinyatakan dalam akaun-akaun. Tambahan lagi, pengauditan termasuk menilai prinsip-prinsip perakaunan yang digunakan dan anggaran-anggaran pengarah, termasuk menilai secara keseluruhan akaun-akaun yang dikemukakan. Kami percaya bahawa pengauditan kami memberi asas-asas munasabah untuk pendapat kami.

Pada pendapat kami,

- (a) akaun tersebut telah disediakan dengan wajar untuk memberi gambaran yang benar dan saksama tentang keadaan urusan Syarikat dan Kumpulan pada 31 Mac 2000 dan hasil Syarikat dan Kumpulan serta aliran tunai Kumpulan bagi tahun yang berakhir pada tarikh tersebut; dan telah disediakan dengan wajar menurut kehendak peruntukan Akta Syarikat, 1965 dan piawaian-piawaian perakaunan berkenaan yang diluluskan di Malaysia; dan
- (b) rekod-rekod perakaunan dan lain-lain rekod serta daftar-daftar yang dikehendaki Akta supaya disimpan oleh Syarikat dan subsidiari-subsidiarinya di mana kami telah bertindak sebagai juruaudit telah disimpan dengan wajar menurut peruntukan Akta.

Kami berpuashati bahawa akaun subsidiari-subsidiari yang telah disatukan dengan akaun Syarikat adalah di dalam bentuk dan kandungan yang sesuai dan wajar bagi tujuan menyediakan akaun disatukan dan kami telah menerima maklumat yang memuaskan dan penjelasan yang diperlukan untuk tujuan ini.

Laporan juruaudit berkenaan akaun-akaun subsidiari tidak tertakluk kepada sebarang syarat atau teguran yang dibuat di bawah seksyen kecil (3) Seksyen 174 Akta tersebut.

Arthur Andersen & Co.
No. AF 0103
Akauntan Awam

Habibah Bte Abdul
No. 1210/05/02(J)
Rakankongsi Firma

Kuala Lumpur
11 Mei 2000

Lembaran Imbangan

31 Mac 2000

	Nota	Kumpulan		Syarikat	
		2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
ASET SEMASA					
Wang tunai dan baki di bank		400	154	335	118
Deposit dengan institusi kewangan	3	12,581	3,217	12,422	3,066
Penghutang perdagangan	4	15,479	12,395	15,171	12,275
Lain-lain penghutang	5	2,273	3,190	2,111	3,021
Terhutang dari subsidiari		115	39	67	–
		30,848	18,995	30,106	18,480
LIABILITI SEMASA					
Pemiutang perdagangan		2,107	1,397	1,956	1,345
Lain-lain pemiutang		2,906	1,284	2,649	967
Dihutang kepada subsidiari	6	15	66	15	66
Cukai		3,312	2,129	3,299	2,116
Dividen yang dicadangkan		3,816	1,030	3,816	1,030
		12,156	5,906	11,735	5,524
ASET SEMASA BERSIH		18,692	13,089	18,371	12,956
ASET TETAP	7	25,504	27,493	25,473	27,493
PELABURAN DALAM SUBSIDIARI	8	–	–	2,517	2,262
PEMIUTANG SEWA BELI	9	(52)	(75)	(52)	(75)
CUKAI TERTUNDA	10	(678)	(678)	(678)	(678)
		43,466	39,829	45,631	41,958
Diwakili oleh:					
Modal Saham	11	19,082	19,082	19,082	19,082
Rizab	12	24,384	20,747	26,549	22,876
		43,466	39,829	45,631	41,958

Nota-nota yang disertakan merupakan sebahagian asasi lembaran imbangan ini.

Akaun Untungrugi

Bagi Tahun Berakhir 31 Mac 2000

	Nota	Kumpulan		Syarikat	
		2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
Perolehan	13	55,427	46,510	54,463	45,805
Keuntungan sebelum cukai	14	11,605	5,228	11,646	5,124
Cukai	15	(3,058)	(439)	(3,058)	(439)
Keuntungan selepas cukai		8,547	4,789	8,588	4,685
Dividen	16	(4,915)	(2,060)	(4,915)	(2,060)
Keuntungan bagi tahun semasa		3,632	2,729	3,673	2,625
Keuntungan terkumpul dibawa ke hadapan		21,012	18,283	22,876	20,251
Keuntungan terkumpul dihantar ke hadapan		24,644	21,012	26,549	22,876
Disimpan oleh:					
Syarikat		26,549	22,876		
Subsidiari-subsubsidiari		(1,905)	(1,864)		
		24,644	21,012		
Pendapatan sesaham (sen)	17	44.8	25.1		

Nota-nota yang disertakan merupakan sebahagian asasi akaun ini.

Penyata Aliran Tunai Yang Disatukan

Bagi Tahun Berakhir 31 Mac 2000

	2000 RM'000	1999 RM'000
ALIRAN TUNAI DARIPADA AKTIVITI OPERASI		
Keuntungan sebelum cukai	11,605	5,228
Pelarasan untuk:		
Susutnilai	2,918	2,236
(Keuntungan)/kerugian daripada penjualan aset tetap	(10)	16
(Kurangan)/peruntukan hutang ragu	(1,331)	1,058
Perbelanjaan faedah	11	11
Pendapatan faedah	(223)	(579)
Keuntungan operasi sebelum perubahan modal kerja	12,970	7,970
(Pertambahan)/pengurangan penghutang	(836)	1,040
Pertambahan pemiutang	2,332	972
Pertambahan dalam syarikat berkaitan	(127)	(6)
Tunai dihasilkan daripada operasi	14,339	9,976
Pembayaran faedah	(11)	(11)
Pembayaran cukai	(1,875)	(3,732)
Tunai bersih daripada aktiviti operasi	12,453	6,233
ALIRAN TUNAI DARIPADA AKTIVITI PELABURAN		
Pembelian aset tetap	(929)	(13,641)
Perolehan daripada penjualan aset tetap	10	24
(Simpanan)/pengeluaran deposit tetap dengan bank berlesen	(8)	16
Tunai bersih digunakan dalam aktiviti pelaburan	(927)	(13,601)
ALIRAN TUNAI DARIPADA AKTIVITI PEMBIAYAAN		
Pembayaran dividen	(2,129)	(2,060)
Pendapatan faedah	223	579
Bayaran balik sewa beli	(23)	(20)
Tunai bersih digunakan dalam aktiviti pembiayaan	(1,929)	(1,501)
Kesan perubahan kadar pertukaran ke atas tunai dan persamaan tunai	5	54
Pertambahan/(pengurangan) bersih tunai dan persamaan tunai	9,602	(8,815)
Tunai dan persamaan tunai pada awal tahun	3,221	12,036
Tunai dan persamaan tunai pada akhir tahun	12,823	3,221
Tunai dan persamaan tunai terdiri daripada:		
Wang tunai dan baki di bank	400	154
Deposit dengan syarikat-syarikat kewangan berlesen	12,423	3,067
	12,823	3,221

Nota-nota yang disertakan merupakan sebahagian asasi akaun ini.

Nota-nota Kepada Akaun

31 Mac 2000

1. Aktiviti Utama

Pada dasarnya, Syarikat terlibat di dalam penyediaan perkhidmatan penghantaran ekspres.

Aktiviti utama subsidiari-subsidiari adalah seperti yang dinyatakan pada Nota 8 di dalam Nota-nota kepada akaun. Tiada perubahan ketara di dalam aktiviti-aktiviti tersebut sepanjang tahun kewangan.

2. Dasar-dasar Penting Perakaunan

(a) Asas Perakaunan

Akaun disediakan berdasarkan kelaziman kos sejarah serta mematuhi piawaian-piawaian perakaunan berkenaan yang diluluskan di Malaysia.

(b) Asas Penyatuan

Akaun-akaun yang disatukan mengandungi akaun Syarikat dan semua subsidiari-subsidiari sehingga akhir tahun kewangan. Urusniaga berkaitan telah dihapuskan semasa penyatuan, dan akaun-akaun yang disatukan hanya menggambarkan urusniaga luaran sahaja.

(c) Pertukaran Dan Penterjemahan Mata Wang

Urusniaga dalam mata wang asing sepanjang tahun kewangan diterjemahkan ke dalam Ringgit Malaysia mengikut kadar pertukaran semasa pada tarikh urusniaga. Aset dan liabiliti dalam mata wang asing pada tarikh lembaran imbangan telah diterjemahkan ke dalam Ringgit Malaysia pada kadar pertukaran semasa pada tarikh tersebut. Perbezaan pertukaran yang terbit daripada pertukaran mata wang di masukkan ke dalam Akaun Untung Rugi.

Kunci kira-kira dan akaun untung rugi subsidiari-subsidiari asing telah diterjemahkan ke dalam Ringgit Malaysia pada kadar pertukaran semasa pada tarikh lembaran imbangan. Perbezaan pertukaran mata wang yang terbit daripada penyatuan semula kepada kadar akhir tahun diuruskan melalui rizab. Kerugian perterjemahan yang melebihi jumlah rizab dicaj ke Akaun Untung Rugi.

(d) Aset Tetap dan Susutnilai

Aset tetap adalah dinyatakan pada harga kos setelah ditolak susutnilai terkumpul. Tanah pegangan pajakan disusutnilaikan di sepanjang tempoh pajakan. Susutnilai untuk aset tetap lain diperuntukkan mengikut kaedah garis lurus untuk menghapuskira harga kos di sepanjang anggaran hayat gunanya.

Kadar tahunan utama susutnilai adalah:

Tanah pegangan pajak	Sepanjang tempoh pajakan 74 tahun
Bangunan pegangan pajakan	2%
Pembaikan pegangan pajakan	Sepanjang tempoh pajakan 74 tahun
Kenderaan bermotor	20%
Peralatan pejabat	12½% – 33½%
Perabot dan kelengkapan	12½% – 20%

(e) Cukai Tertunda

Cukai tertunda diperuntukkan di bawah kaedah liabiliti ke atas semua perbezaan masa yang nyata kecuali jika terdapat bukti kukuh yang menunjukkan bahawa perbezaan masa ini tidak akan berbalik pada masa hadapan.

Laporan Pengarah (samb.)

2. Dasar-dasar Penting Perakaunan (samb.)

(f) Aset Pajak

Kos aset yang diperolehi melalui perjanjian pajak kewangan adalah dipermodalkan. Dasar susutnilai atas aset-aset seperti ini adalah sama seperti dasar yang dinyatakan di atas. Tanggungan belum langsa bagi perjanjian pajak selepas ditolak belanja pembiayaan kewangan adalah dianggap sebagai liabiliti di dalam akaun. Belanja pembiayaan kewangan bagi sewaan pajak akan dicajkan kepada akaun untung rugi dalam tempoh masa perjanjian tersebut.

(g) Pelaburan

Pelaburan dalam subsidiari, adalah dinyatakan pada kos tolak peruntukan untuk sebarang rosotnilai yang kekal.

(h) Penyata Aliran Tunai

Penyata aliran tunai mengelaskan perubahan di dalam tunai dan persamaan tunai mengikut aktiviti-aktiviti operasi, pelaburan dan pembiayaan. Kumpulan tidak mengambilkira sebarang aset lain kecuali deposit dengan institusi kewangan berlesen, baki wang tunai dan baki di bank dan overdraf bank untuk memenuhi definisi tunai dan persamaan tunai. Penyata aliran tunai telah disediakan mengikut kaedah tidak langsung.

3. Deposit dengan Institusi Kewangan

	Kumpulan		Syarikat	
	2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
Repo dengan bank berlesen	2,000	–	2,000	–
Deposit dengan bank berlesen	4,416	167	4,257	16
Deposit dengan syarikat kewangan berlesen	6,165	3,050	6,165	3,050
	<u>12,581</u>	<u>3,217</u>	<u>12,422</u>	<u>3,066</u>

Deposit dengan bank berlesen oleh sebuah subsidiari bernilai RM158,000 (1999: RM150,000) dipegang oleh bank sebagai cagaran bagi kemudahan kredit yang diberikan kepada subsidiari.

4. Penghutang Perdagangan

	Kumpulan		Syarikat	
	2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
Penghutang perdagangan	18,480	17,397	17,758	16,791
Peruntukkan hutang ragu	(3,001)	(5,002)	(2,587)	(4,516)
	<u>15,479</u>	<u>12,395</u>	<u>15,171</u>	<u>12,275</u>

Laporan Pengarah (samb.)

5. Lain-lain Penghutang

	Kumpulan		Syarikat	
	2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
Lain-lain penghutang	2,947	3,194	2,765	3,025
Peruntukkan bagi hutang ragu	(674)	(4)	(654)	(4)
	<u>2,273</u>	<u>3,190</u>	<u>2,111</u>	<u>3,021</u>

6. Jumlah Dihutang kepada Subsidiari

Jumlah yang dihutang adalah tidak bercagar, tanpa faedah dan tidak mempunyai tempoh pembayaran tetap.

7. Aset Tetap

	Kumpulan	Aset dalam pelaksanaan RM'000	Tanah dan bangunan pegangan pajakan RM'000	Pembaikan pegangan pajakan RM'000	Kenderaan bermotor, peralatan pejabat dan perabot dan kelengkapan RM'000	Jumlah RM'000
2000						
Kos						
Pada 1 April 1999		4,379	18,754	1,262	11,673	36,068
Penambahan		11	–	184	733	929
Pengkelasan semula		(4,390)	657	–	3,734	–
Penjualan		–	–	–	(24)	(24)
Pada 31 Mac 2000		<u>–</u>	<u>19,411</u>	<u>1,446</u>	<u>16,116</u>	<u>36,973</u>
<i>Susutnilai terkumpul</i>						
Pada 1 April 1999		–	248	918	7,409	8,575
Caj		–	298	167	2,453	2,918
Penjualan		–	–	–	(24)	(24)
Pada 31 Mac 2000		<u>–</u>	<u>546</u>	<u>1,085</u>	<u>9,838</u>	<u>11,469</u>
<i>Nilai Buku Bersih</i>						
Pada 31 Mac 2000		<u>–</u>	<u>18,865</u>	<u>361</u>	<u>6,278</u>	<u>25,504</u>

Laporan Pengarah (samb.)

7. Aset Tetap (samb.)

Kumpulan

	Aset dalam pelaksanaan RM'000	Tanah dan bangunan pegangan pajakan RM'000	Pembaikan pegangan pajakan RM'000	Kenderaan bermotor, peralatan pejabat dan perabot dan kelengkapan RM'000	Jumlah RM'000
1999					
<i>Kos</i>					
Pada 1 April 1998	5,131	4,685	1,120	11,529	22,465
Penambahan	867	12,450	142	301	13,760
Penjualan	–	–	–	(157)	(157)
Pengkelasan	(1,619)	1,619	–	–	–
Pada 31 Mac 1999	4,379	18,754	1,262	11,673	36,068
<i>Susutnilai terkumpul</i>					
Pada 1 April 1998	–	47	823	5,586	6,456
Caj bagi tahun	–	201	95	1,940	2,236
Penjualan	–	–	–	(117)	(117)
Pada 31 Mac 1999	–	248	918	7,409	8,575
<i>Nilai Buku Bersih</i>					
Pada 31 Mac 1999	4,379	18,506	344	4,264	27,493

Syarikat

	Aset dalam pelaksanaan RM'000	Tanah dan bangunan pegangan pajakan RM'000	Pembaikan pegangan pajakan RM'000	Kenderaan bermotor, peralatan pejabat dan perabot dan kelengkapan RM'000	Jumlah RM'000
2000					
<i>Kos</i>					
Pada 1 April 1999	4,379	18,754	1,229	11,541	35,903
Penambahan	11	–	155	759	925
Pengkelasan semula	–	–	–	(24)	(24)
Penjualan	(4,390)	657	–	3,733	–
Pada 31 Mac 2000	–	19,411	1,384	16,009	36,804

Laporan Pengarah (samb.)

7. Aset Tetap (samb.)

Syarikat

	Aset dalam pelaksanaan RM'000	Tanah dan bangunan pegangan pajakan RM'000	Pembaikan pegangan pajakan RM'000	Kenderaan bermotor, peralatan pejabat dan perabot dan kelengkapan RM'000	Jumlah RM'000
2000					
<i>Susutnilai</i>					
Pada 1 April 1999	–	248	894	7,268	8,410
Caj	–	298	155	2,492	2,945
Penjualan	–	–	–	(24)	(24)
Pada 31 Mac 2000	–	546	1,049	9,736	11,331
<i>Nilai Buku Bersih</i>					
Pada 31 Mac 2000	–	18,865	335	6,273	25,473
1999					
<i>Kos</i>					
Pada 1 April 1998	5,131	4,685	1,087	11,314	22,217
Penambahan	867	12,450	142	301	13,760
Penjualan	–	–	–	(74)	(74)
Pengkelasan semula	(1,619)	1,619	–	–	–
Pada 31 Mac 1999	4,379	18,754	1,229	11,541	35,903
<i>Susutnilai terkumpul</i>					
Pada 1 April 1998	–	47	810	5,383	6,240
Caj bagi tahun	–	201	84	1,920	2,205
Penjualan	–	–	–	(35)	(35)
Pada 31 Mac 1999	–	248	894	7,268	8,410
<i>Nilai Buku Bersih</i>					
Pada 31 Mac 1999	4,379	18,506	335	4,273	27,493

Termasuk dalam aset tetap bagi Kumpulan dan Syarikat adalah aset yang telah disusutnilaikan sepenuhnya yang masih digunakan bernilai RM4,418,000 (1999: RM2,742,000) dan RM4,292,000 (1999: RM2,672,000) masing-masing.

Laporan Pengarah (samb.)

7. Aset Tetap (samb.)

Termasuk di dalam aset tetap di atas adalah aset yang dipegang secara sewa beli berjumlah:

	Kumpulan dan Syarikat	
	Kos RM'000	Nilai Buku Bersih RM'000
2000		
Kenderaan bermotor	165	102
1999		
Kenderaan bermotor	165	135

8. Pelaburan dalam Syarikat-syarikat Subsidiari

	2000 RM'000	1999 RM'000
Saham tak tersiarharga, pada kos	512	512
Peruntukan bagi pengurangan nilai	(376)	(376)
	136	136
Jumlah dihutang oleh syarikat-syarikat subsidiari	2,524	2,272
Jumlah terhutang kepada sebuah syarikat subsidiari	(143)	(146)
	2,381	2,126
	2,517	2,262

Jumlah yang dihutang adalah tidak bercagar, tanpa faedah dan tidak mempunyai tempoh pembayaran tetap.

Butir-butir syarikat subsidiari adalah seperti berikut:

Nama syarikat	Modal dibayar penuh	Ekuiti dimiliki		Aktiviti utama
		2000 %	1999 %	
Diperbadankan di Malaysia				
Nationwide Freight Forwarders Sdn Bhd	RM200,000	100	100	Perkhidmatan pengangkutan kargo
Nationwide Express Courier Services (Sarawak) Sdn Bhd	RM25,000	100	100	Tidak aktif
Diperbadankan di Singapura				
Nationwide Express Courier Pte Ltd	SGD100,000	100	100	Perkhidmatan pengangkutan kargo dan penghantaran ekspres

Laporan Pengarah (samb.)

9. Pemiutang Sewa Beli

	Kumpulan dan Syarikat	
	2000 RM'000	1999 RM'000
Pemiutang sewa beli	111	146
Faedah sewa beli tertanggung	(35)	(47)
	76	99
Jumlah yang perlu dibayar dalam tempoh dua belas bulan yang termasuk didalam lain-lain pemiutang	(24)	(24)
	52	75
Jumlah yang perlu dibayar selepas satu tahun:		
Selepas satu hingga dua tahun	24	24
Selepas dua hingga lima tahun	28	51
	52	75

10. Cukai Tertunda

	Kumpulan dan Syarikat	
	2000 RM'000	1999 RM'000
Cukai tertunda pada 1 April	678	–
Pindahan daripada akaun untung rugi	–	678
Pada 31 Mac	678	678

Cukai tertunda merupakan perbezaan masa di antara susutnilai dan elaun modal yang berkaitan.

11. Modal Saham

	Kumpulan dan Syarikat	
	2000 RM'000	1999 RM'000
Saham biasa RM1.00 setiap satu:		
Dibenarkan	20,000	20,000
Diterbitkan dan dibayar sepenuhnya	19,082	19,082

Laporan Pengarah (samb.)

12. Rizab

	Kumpulan		Syarikat	
	2000	1999	2000	1999
	RM'000	RM'000	RM'000	RM'000
Rizab tidak boleh diagihkan:				
Rizab perubahan matawang asing				
Pada 1 April	(265)	(319)	-	-
Terbit dari penterjemahan aset dan liabiliti subsidiari luar negeri	5	54	-	-
Pada 31 Mac	(260)	(265)	-	-
Boleh diagihkan:				
Keuntungan terkumpul	24,644	21,012	26,549	22,876
	24,384	20,747	26,549	22,876

13. Perolehan

Perolehan bagi Syarikat mewakili nilai diinvois perkhidmatan yang disediakan.

14. Keuntungan Sebelum Cukai

	Kumpulan		Syarikat	
	2000	1999	2000	1999
	RM'000	RM'000	RM'000	RM'000
Keuntungan sebelum cukai dinyatakan selepas mengecaj/(mengkredit) berikut:				
Ganjaran juruaudit	53	50	35	35
Susutnilai	2,918	2,236	2,945	2,205
Yuran para pengarah	117	113	113	113
Perbelanjaan faedah	11	11	11	11
Sewa pejabat	1,200	1,523	1,060	1,499
(Pengurangan)/peruntukan bagi hutang ragu	(1,331)	1,058	(1,279)	1,157
(Keuntungan)/kerugian daripada pertukaran matawang asing	(11)	96	(11)	96
Sewa peralatan dan kenderaan bermotor	55	67	55	67
(Keuntungan)/kerugian daripada penjualan aset tetap	(10)	16	(10)	16
Pendapatan faedah	(223)	(579)	(215)	(564)

Laporan Pengarah (samb.)

15. Cukai

	Kumpulan dan Syarikat	
	2000	1999
	RM'000	RM'000
Peruntukan tahun semasa	3,058	-
Pindahan ke cukai tertunda	-	678
Lebihan peruntukan cukai untuk tahun lepas	-	(239)
	3,058	439

Syarikat mempunyai kredit cukai yang mencukupi di bawah Seksyen 108, Akta Cukai Pendapatan, 1967 dan akaun cukai dikecualikan untuk membayar dividen daripada keseluruhan amaun keuntungan tertahan pada 31 Mac 2000.

16. Dividen

	Kumpulan dan Syarikat	
	2000	1999
	RM'000	RM'000
Dibayar:		
Dividen interim biasa sebanyak 8% tolak 28% cukai (1999: 7.5% tolak 28% cukai)	1,099	1,030
Dicadangkan:		
Dividen akhir istimewa sebanyak 20% dikecualikan cukai (1999: 7.5% tolak 28% cukai)	3,816	1,030
	4,915	2,060

17. Pendapatan Sesaham

Pendapatan sesaham Kumpulan dikira berasaskan kepada keuntungan selepas cukai sebanyak RM8,547,000 (1999: RM4,789,000) dibahagikan dengan bilangan saham biasa berharga RM1.00 sesaham dalam terbitan pada tahun ini sebanyak 19,082,000.

18. Urusniaga Penting Pihak Berkaitan

	Syarikat	
	2000	1999
	RM'000	RM'000
Caj penyerahan dan penghantaran perlu dibayar kepada subsidiari	2,241	2,330
Yuran pengurusan perlu dibayar kepada syarikat berkaitan	60	154
Sewa pejabat perlu dibayar kepada syarikat berkaitan	-	314

Para pengarah berpendapat bahawa urusniaga di atas telah dilaksanakan di dalam perjalanan biasa perniagaan dan telah dilakukan di bawah syarat yang tidak lebih menguntungkan daripada yang diatitkan dengan pihak bebas ketiga.

Laporan Pengarah (samb.)

19. Syarikat Induk

Syarikat induk dan syarikat induk muktamad ialah Utas Usaha Sdn Bhd dan Fima Makmur Sdn Bhd masing-masing. Kedua-dua syarikat diperbadankan di Malaysia.

20. Penglibatan Modal

	Kumpulan dan Syarikat	
	2000	1999
	RM'000	RM'000
Diluluskan dan belum dikontrakkan	357	1,700
Diluluskan dan dikontrakkan	125	–

21. Maklumat Segmen

Kumpulan beroperasi terutamanya di Malaysia dan, pada dasarnya terlibat di dalam perkhidmatan pengangkutan kargo dan penghantaran ekspres. Sehubungan itu, para pengarah berpendapat bahawa maklumat kewangan mengikut industri dan geografi tidak perlu dibentangkan.

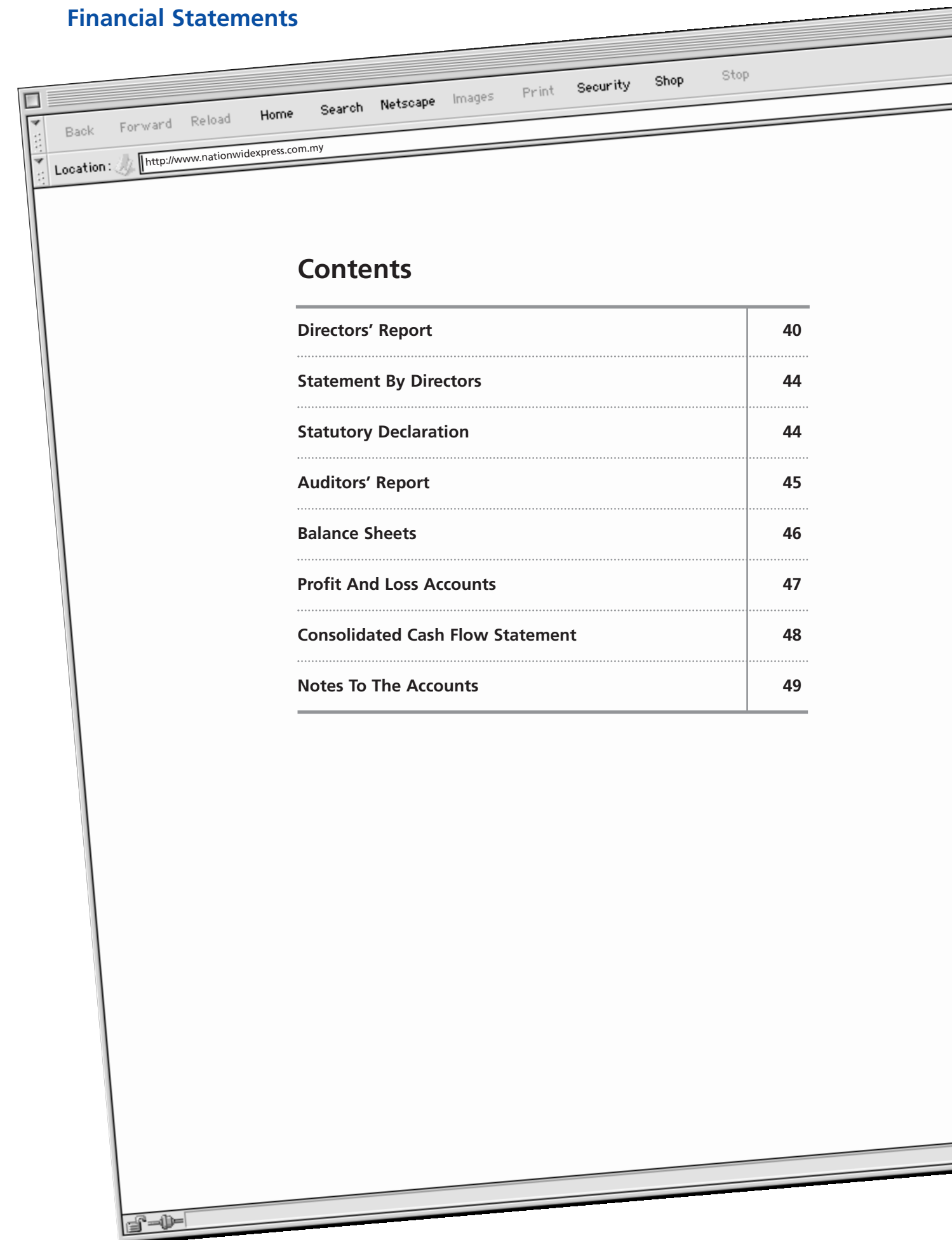
22. Angka Perbandingan

Angka-angka perbandingan tertentu telah audit oleh firma audit selain Arthur Andersen & Co.

23. Matawang

Semua jumlah dinyatakan dalam matawang Ringgit Malaysia.

Financial Statements



Directors' Report

For The Year Ended 31 March 2000

The directors hereby are pleased to submit their report together with the audited accounts of the Company and the Group for the financial year ended 31 March 2000.

Principal Activities

The principal activity of the Company is that of providing express courier services.

The principal activities of the subsidiaries are disclosed in Note 8 to the accounts. There have been no significant changes in these activities during the financial year.

Results

	Group RM'000	Company RM'000
Profit after taxation	8,547	8,588
Dividend	(4,915)	(4,915)
	3,632	3,673
Retained profits brought forward	21,012	22,876
Retained profits carried forward	24,644	26,549

Dividends

The amount of dividends paid or declared by the Company since 31 March 1999 were as follows:

	RM'000
In respect of the financial year ended 31 March 1999	
Final ordinary dividend of 7.5% less taxation paid on 5 October 1999	1,030
In respect of the financial year ended 31 March 2000	
Interim ordinary dividend of 8% less taxation paid on 26 January 2000	1,099
Special final dividend of 20% tax exempt	3,816

Reserves and Provisions

There were no material transfers to or from reserves or provisions during the financial year.

Bad and Doubtful Debts

Before the profit and loss accounts and balance sheets were made out, the directors took reasonable steps to ascertain that action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and satisfied themselves that there were no known bad debts and that adequate provision had been made for doubtful debts.

At the date of this report, the directors are not aware of any circumstances that would require any amount to be written off as bad debts or the amount of provision for doubtful debts in the accounts of the Company and of the Group inadequate to any substantial extent.

Directors' Report (cont'd)

Current Assets

Before the profit and loss account and balance sheet of the Company and of the Group were made out, the directors took reasonable steps to ensure that any current assets which were unlikely to be realised in the ordinary course of business their values as shown in the accounting records of the Company and of the Group have been written down to an amount which they might be expected so to realise.

At the date of this report, the directors are not aware of any circumstances which would render the values attributed to the current assets in the accounts of the Company and of the Group misleading.

Valuation Methods

At the date of this report, the directors are not aware of any circumstances which have arisen which render adherence to the existing methods of valuation of assets or liabilities of the Company and of the Group misleading or inappropriate.

Contingent and other Liabilities

At the date of this report, there does not exist:

- any charge on the assets of the Company or of the Group which has arisen since the end of the financial year which secures the liabilities of any other person; or
- any contingent liability of the Company or of the Group which has arisen since the end of the financial year.

No contingent or other liability of the Company or of the Group has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the directors, will or may substantially affect the ability of the Company or of the Group to meet their obligations when they fall due.

Change of Circumstances

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the accounts of the Company or of the Group which would render any amount stated in the accounts misleading.

Items of an Unusual Nature

The results of the operations of the Company and of the Group during the financial year were not, in the opinion of the directors, substantially affected by any item, transaction or event of a material and unusual nature.

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the results of the operations of the Company or of the Group for the financial year in which this report is made.

Directors' Report (cont'd)

Directors

The directors who served since the date of the last report are:

Dato' Haji Mohd Noor Bin Ismail
 Tan Sri Datuk (Dr.) Arshad Bin Ayub
 Dato' Haji Mohd Hassan Bin Mohd Hashim
 Tan Sri Dato' Dr. Haji Abdullah Sanusi Bin Ahmad
 Ahmad Riza Bin Basir
 Eddy Chieng Ing Huong
 Bazlan Bin Osman

In accordance with the Company's Articles of Association, Ahmad Riza Bin Basir and Tan Sri Dato' Dr. Haji Abdullah Sanusi Bin Ahmad retire at the forthcoming Annual General Meeting, and being eligible, offer themselves for re-election.

Tan Sri Datuk (Dr.) Arshad Bin Ayub and Dato' Haji Mohd Hassan Bin Mohd Hashim vacate office as directors in accordance with Section 129(2) of the Companies Act, 1965 and resolutions will be proposed for their re-election to hold office until the conclusion of the next Annual General Meeting pursuant to Section 129(6).

Directors' Benefits

During and at the end of the financial year, no arrangements subsisted to which the Company or its subsidiaries is a party with the object of enabling directors of the Company to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

Since the end of the previous financial year, no director has received or become entitled to receive a benefit (other than the benefit included in the aggregate amount of emoluments received or due and receivable by the directors as shown in note to the accounts of the Company or its related corporations) by reason of a contract made by the Company or a related corporation with the director or with a firm of which he is a member, or with a company in which he has a substantial financial interest.

Directors Interests

According to the register of directors' shareholdings, none of the directors holding office at the end of the financial year had any interest in shares in the Company or its related corporations during the financial year other than as follows:

	Number of Shares of RM1 each		
	1 April 1999	Bought	Sold
Company			
Dato' Haji Mohd Noor Bin Ismail			
– <i>direct</i>	10,000	–	–
Tan Sri Datuk (Dr.) Arshad Bin Ayub			
– <i>direct</i>	23,000	–	–
– <i>indirect</i>	193,000	–	–
Eddy Chieng Ing Huong			
– <i>direct</i>	2,023,119	–	–
– <i>indirect</i>	472,281	–	–

Directors' Report (cont'd)

Directors Interests (cont'd)

	Number of Shares of RM1 each		
	1 April 1999	Bought	Sold
Ultimate Holding Company			
Fima Makmur Sdn Bhd			
Dato' Haji Mohd Noor Bin Ismail			
– <i>direct</i>	500,000	–	–
Ahmad Riza Bin Basir			
– <i>indirect</i>	3,050,000	–	–

Dato' Haji Mohd Noor bin Ismail and Ahmad Riza Bin Basir by virtue of their interest in the shares of the ultimate holding company are also deemed to have interests in shares of the Company and all of its subsidiaries to the extent the ultimate holding company has an interest.

Ultimate Holding Company

The directors regard Fima Makmur Sdn Bhd, a company incorporated in Malaysia, as the ultimate holding company.

Auditors

Arthur Andersen & Co. retire and have indicated their willingness to accept re-appointment.

Signed on behalf of the Board in accordance with a resolution of the directors:

DATO' HAJI MOHD NOOR BIN ISMAIL

Director

TAN SRI DATUK (DR.) ARSHAD BIN AYUB

Director

Kuala Lumpur
 11 May 2000

Statement By Directors

We, DATO' HAJI MOHD NOOR BIN ISMAIL and TAN SRI DATUK (DR.) ARSHAD BIN AYUB, being the two directors of NATIONWIDE EXPRESS COURIER SERVICES BERHAD, do hereby state that, in our opinion, the accompanying balance sheets of the Company and of the Group as at 31 March 2000 and the related profit and loss accounts of the Company and of the Group and the cash flow statement of the Group for the year then ended, together with the notes thereto, give a true and fair view of the state of affairs of the Company and of the Group as at 31 March 2000 and of results of the Company and of the Group and cash flows of the Group for the year then ended, and have been properly drawn up in accordance with applicable approved accounting standards in Malaysia.

Signed on behalf of the Board in accordance with a resolution of the directors:

DATO' HAJI MOHD NOOR BIN ISMAIL
Director

TAN SRI DATUK (DR.) ARSHAD BIN AYUB
Director

Kuala Lumpur
11 May 2000

Statutory Declaration

I, WAN MOHAMED DEN BIN WAN MOHAMED ZIN, the officer primarily responsible for the financial management of NATIONWIDE EXPRESS COURIER SERVICES BERHAD, do solemnly and sincerely declare that the accompanying balance sheets of the Company and of the Group as at 31 March 2000 and the related profit and loss accounts of the Company and of Group and the cash flow statement of the Group for the year then ended, together with the notes thereto are, to the best of my knowledge and belief correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the)
abovenamed WAN MOHAMED DEN BIN)
WAN MOHAMED ZIN at Kuala Lumpur) **WAN MOHAMED DEN BIN WAN MOHAMED ZIN**
in Wilayah Persekutuan on 11th May 2000)

Before me:
ABAS BIN HASAN
Commissioner for Oaths

Auditors' Report

To The Shareholders Of NATIONWIDE EXPRESS COURIER SERVICES BERHAD

We have audited the accounts of NATIONWIDE EXPRESS COURIER SERVICES BERHAD ("The Company") and the consolidated accounts of NATIONWIDE EXPRESS COURIER SERVICES BERHAD AND ITS SUBSIDIARIES ("The Group") as at 31 March 2000. These accounts are the responsibility of the Company's directors. Our responsibility is to express an opinion on these accounts based on our audit.

We conducted our audit in accordance with approved Standards on Auditing in Malaysia. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the accounts are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the accounts. An audit also includes assessing the accounting principles used and significant estimates made by the directors, as well as evaluating the overall accounts presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion,

- (a) the accounts give a true and fair view of the state of affairs of the Company and of the Group as at 31 March 2000 and of the results of the Company and of the Group and cash flows for the year then ended, and have been properly drawn up in accordance with the provisions of the Companies Act, 1965 and applicable approved accounting standards in Malaysia; and
- (b) the accounting and other records and the registers required by the Act to be kept by the Company and its subsidiaries have been properly kept in accordance with the provisions of the Act.

We are satisfied that the accounts of the subsidiaries that have been consolidated with the Company's accounts are in form and content appropriate and proper for the purposes of preparation of the consolidated accounts and we have received satisfactory information and explanations required by us for these purposes.

The audit reports on the accounts of the subsidiaries were not subject to any qualification or any adverse comment made under subsection (3) of Section 174 of the Act.

Arthur Andersen & Co.
No. AF 0103
Public Accountants

Habibah Bte Abdul
No. 1210/05/02(J)
Partner of the Firm

Kuala Lumpur
11 May 2000

Balance Sheets

31 March 2000

	Note	Group		Company	
		2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
CURRENT ASSETS					
Cash and bank balances		400	154	335	118
Deposits with financial institutions	3	12,581	3,217	12,422	3,066
Trade debtors	4	15,479	12,395	15,171	12,275
Other debtors	5	2,273	3,190	2,111	3,021
Amount due from a fellow subsidiary		115	39	67	–
		30,848	18,995	30,106	18,480
CURRENT LIABILITIES					
Trade creditors		2,107	1,397	1,956	1,345
Other creditors		2,906	1,284	2,649	967
Amount due to a fellow subsidiary	6	15	66	15	66
Taxation		3,312	2,129	3,299	2,116
Proposed dividend		3,816	1,030	3,816	1,030
		12,156	5,906	11,735	5,524
NET CURRENT ASSETS		18,692	13,089	18,371	12,956
FIXED ASSETS	7	25,504	27,493	25,473	27,493
INVESTMENT IN SUBSIDIARY COMPANIES	8	–	–	2,517	2,262
HIRE PURCHASE CREDITORS	9	(52)	(75)	(52)	(75)
DEFERRED TAXATION	10	(678)	(678)	(678)	(678)
		43,466	39,829	45,631	41,958
Financed by:					
Share capital	11	19,082	19,082	19,082	19,082
Reserves	12	24,384	20,747	26,549	22,876
		43,466	39,829	45,631	41,958

The accompanying notes are an integral part of this balance sheet.

Profit And Loss Accounts

For The Year Ended 31 March 2000

	Note	Group		Company	
		2000 RM'000	1999 RM'000	2000 RM'000	1999 RM'000
Turnover	13	55,427	46,510	54,463	45,805
Profit before taxation	14	11,605	5,228	11,646	5,124
Taxation	15	(3,058)	(439)	(3,058)	(439)
Profit after taxation		8,547	4,789	8,588	4,685
Dividends	16	(4,915)	(2,060)	(4,915)	(2,060)
Profit for the year		3,632	2,729	3,673	2,625
Retained profits brought forward		21,012	18,283	22,876	20,251
Retained profits carried forward		24,644	21,012	26,549	22,876
Retained by:					
The Company		26,549	22,876		
Subsidiary companies		(1,905)	(1,864)		
		24,644	21,012		
Earnings per share (sen)	17	44.8	25.1		

The accompanying notes are an integral part of this account.

Consolidated Cash Flow Statement

For The Year Ended 31 March 2000

	2000 RM'000	1999 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	11,605	5,228
Adjustments for:		
Depreciation	2,918	2,236
(Gain)/loss on disposal of fixed assets	(10)	16
(Write back)/provision for doubtful debts	(1,331)	1,058
Interest expense	11	11
Interest income	(223)	(579)
Operating profit before working capital changes	12,970	7,970
(Increase)/decrease in debtors	(836)	1,040
Increase in creditors	2,332	972
Increase in related company	(127)	(6)
Cash generated from operations	14,339	9,976
Interest paid	(11)	(11)
Taxation paid	(1,875)	(3,732)
Net cash generated from operating activities	12,453	6,233
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(929)	(13,641)
Proceeds from disposal of fixed assets	10	24
(Placement)/withdrawal of fixed deposit with a licensed bank	(8)	16
Net cash used in investing activities	(927)	(13,601)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(2,129)	(2,060)
Interest receipt	223	579
Repayment of hire purchase	(23)	(20)
Net cash used in financing activities	(1,929)	(1,501)
Effect of exchange rate changes on cash and cash equivalents	5	54
Net increase/(decrease) in cash and cash equivalents	9,602	(8,815)
Cash and cash equivalents at beginning of year	3,221	12,036
Cash and cash equivalents at end of year	12,823	3,221
Cash and cash equivalents comprise:		
Cash and bank balances	400	154
Fixed deposits	12,423	3,067
	12,823	3,221

The accompanying notes are an integral part of this statement.

Notes To The Accounts

31 March 2000

1. Principal Activities

The principal activity of the Company is that of providing express courier services.

The principal activities of its subsidiaries are disclosed in Note 8 to the accounts. There have been no significant changes in these activities during the financial year.

2. Basis of Accounting

(a) Basis of Accounting

The accounts are prepared under the historical cost convention and comply with applicable approved accounting standards in Malaysia.

(b) Basis of Consolidation

The consolidated accounts include the accounts of the Company and all its subsidiaries made up to the end of the financial year. Inter-company transactions are eliminated on consolidated accounts reflect external transactions only.

(c) Foreign Currency Translation

Transactions in foreign currencies during the year are converted into Ringgit Malaysia at rates of exchange approximating those ruling at the transaction dates. Foreign currency monetary assets and liabilities at the balance sheet date are translated into Ringgit Malaysia at rates of exchange approximating those ruling at that date. All exchange gains or losses are dealt with in the profit and loss accounts.

The accounts of the foreign subsidiaries have been translated into Ringgit Malaysia at the rate of exchange ruling at the balance sheet date. On consolidation, gains and losses arising on translation into Ringgit Malaysia are taken to reserves. Translation losses in excess of amounts in reserve are charged to the profit and loss account.

(d) Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation.

Leasehold land is depreciated over the period of the lease. Depreciation of other fixed assets is provided on a straight line basis calculated to write off the cost of the asset over its useful life.

The principal annual rates of depreciation are:

Leasehold land	Over the lease period of 74 years
Leasehold buildings	2%
Leasehold improvement	Over the lease period of 74 years
Motor vehicles	20%
Office equipment	12½% – 33½%
Furniture and fittings	12½% – 20%

(e) Deferred Taxation

Deferred taxation is provided under the liability method for all material timing differences except where there is reasonable evidence that these timing differences will not reverse in the foreseeable future.

Notes To The Accounts (cont'd)

2. Basis of Accounting (cont'd)

(f) Leased Assets

The cost of fixed assets acquired under finance lease agreements are capitalised.

The depreciation policy on these assets are set out above. Outstanding obligations due under the lease agreements after deducting finance expenses are included as liabilities in the accounts. The finance expenses of the lease rentals are charged to the profit and loss accounts over the period of the respective agreements.

(g) Investments

Investments in subsidiaries are stated at cost less provision for any permanent diminution in value.

(h) Statement of Cash Flows

The statement of cash flows classify changes in cash and cash equivalents according to operating, investing and financing activities. The Group does not consider any of its assets other than deposits with licensed financial institutions, cash and bank balances and bank overdrafts to meet the definition of cash and cash equivalents. The statement of cash flows are prepared using the indirect method.

3. Deposits with Financial Institutions

	Group		Company	
	2000	1999	2000	1999
	RM'000	RM'000	RM'000	RM'000
Repo with licensed bank	2,000	–	2,000	–
Deposits with licensed banks	4,416	167	4,257	16
Deposits with licensed financed companies	6,165	3,050	6,165	3,050
	<u>12,581</u>	<u>3,217</u>	<u>12,422</u>	<u>3,066</u>

Deposits placed with licensed banks by a subsidiary of RM158,000 (1999: RM150,000) are held by banks as a security for credit facilities granted to the subsidiary.

4. Trade Debtors

	Group		Company	
	2000	1999	2000	1999
	RM'000	RM'000	RM'000	RM'000
Trade debtors	18,480	17,397	17,758	16,791
Provision for doubtful debts	(3,001)	(5,002)	(2,587)	(4,516)
	<u>15,479</u>	<u>12,395</u>	<u>15,171</u>	<u>12,275</u>

Notes To The Accounts (cont'd)

5. Other Debtors

	Group		Company	
	2000	1999	2000	1999
	RM'000	RM'000	RM'000	RM'000
Other debtors	2,947	3,194	2,765	3,025
Provision for doubtful debts	(674)	(4)	(654)	(4)
	<u>2,273</u>	<u>3,190</u>	<u>2,111</u>	<u>3,021</u>

6. Amount Due to a Fellow Subsidiary

The amount due is unsecured, interest free and has no fixed terms of repayment.

7. Fixed Assets

	Capital work-in- progress RM'000	Leasehold land and buildings RM'000	Leasehold improvements RM'000	Motor vehicles, office equipment and furniture and fittings RM'000	Total RM'000
2000					
Cost					
At 1 April 1999	4,379	18,754	1,262	11,673	36,068
Additions	11	–	184	733	929
Reclassification	(4,390)	657	–	3,734	–
Disposal	–	–	–	(24)	(24)
At 31 March 2000	<u>–</u>	<u>19,411</u>	<u>1,446</u>	<u>16,116</u>	<u>36,973</u>
Accumulated depreciation					
At 1 April 1999	–	248	918	7,409	8,575
Charge	–	298	167	2,453	2,918
Disposal	–	–	–	(24)	(24)
At 31 March 2000	<u>–</u>	<u>546</u>	<u>1,085</u>	<u>9,838</u>	<u>11,469</u>
Net book value					
At 31 March 2000	<u>–</u>	<u>18,865</u>	<u>361</u>	<u>6,278</u>	<u>25,504</u>

Notes To The Accounts (cont'd)

7. Fixed Assets (cont'd)

Group

	Capital work-in- progress RM'000	Leasehold land and buildings RM'000	Leasehold improvements RM'000	Motor vehicles, office equipment and furniture and fittings RM'000	Total RM'000
1999					
Cost					
At 1 April 1998	5,131	4,685	1,120	11,529	22,465
Additions	867	12,450	142	301	13,760
Disposals	–	–	–	(157)	(157)
Reclassification	(1,619)	1,619	–	–	–
At 31 March 1999	4,379	18,754	1,262	11,673	36,068
Accumulated depreciation					
At 1 April 1998	–	47	823	5,586	6,456
Charge for the year	–	201	95	1,940	2,236
Disposals	–	–	–	(117)	(117)
At 31 March 1999	–	248	918	7,409	8,575
Net book value					
At 31 March 1999	4,379	18,506	344	4,264	27,493

Company

	Capital work-in- progress RM'000	Leasehold land and buildings RM'000	Leasehold improvements RM'000	Motor vehicles, office equipment and furniture and fittings RM'000	Total RM'000
2000					
Cost					
At 1 April 1999	4,379	18,754	1,229	11,541	35,903
Additions	11	–	155	759	925
Disposal	–	–	–	(24)	(24)
Reclassifications	(4,390)	657	–	3,733	–
At 31 March 2000	–	19,411	1,384	16,009	36,804

Notes To The Accounts (cont'd)

7. Fixed Assets (cont'd)

Company

	Capital work-in- progress RM'000	Leasehold land and buildings RM'000	Leasehold improvement RM'000	Motor vehicles, office equipment and furniture and fittings RM'000	Total RM'000
2000					
Accumulated depreciation					
At 1 April 1999	–	248	894	7,268	8,410
Charge for the year	–	298	155	2,492	2,945
Disposal	–	–	–	(24)	(24)
At 31 March 2000	–	546	1,049	9,736	11,331
Net book value					
At 31 March 2000	–	18,865	335	6,273	25,473
1999					
Cost					
At 1 April 1998	5,131	4,685	1,087	11,314	22,217
Additions	867	12,450	142	301	13,760
Disposal	–	–	–	(74)	(74)
Reclassifications	(1,619)	1,619	–	–	–
At 31 March 1999	4,379	18,754	1,229	11,541	35,903
Accumulated depreciation					
At 1 April 1998	–	47	810	5,383	6,240
Charge for the year	–	201	84	1,920	2,205
Disposal	–	–	–	(35)	(35)
At 31 March 1999	–	248	894	7,268	8,410
Net book value					
At 31 March 1999	4,379	18,506	335	4,273	27,493

Included in the fixed assets of the Group and the Company are fully depreciated assets still in use costing RM4,418,000 (1999: RM2,742,000) and RM4,292,000 (1999: RM2,672,000) respectively.

Notes To The Accounts (cont'd)

7. Fixed Assets (cont'd)

Included in the above fixed assets are assets held under hire purchase finance as follows:

	Group and Company	
	Cost	Net Book Value
	RM'000	RM'000
2000		
Motor vehicles	165	102
1999		
Motor vehicles	165	135
	2000	1999
	RM'000	RM'000
Unquoted shares, at cost	512	512
Provision for diminution in value	(376)	(376)
	136	136
Amounts due from subsidiary companies	2,524	2,272
Amounts due to a subsidiary company	(143)	(146)
	2,381	2,126
	2,517	2,262

The amounts due are unsecured, interest free and have no fixed terms of repayment.

Details of subsidiary companies are as follows:

Name of company	Paid-up capital	Effective interest		Principal activities
		2000 %	1999 %	
Incorporation in Malaysia				
Nationwide Freight Forwarders Sdn Bhd	RM200,000	100	100	Freight forwarding services
Nationwide Express Courier Services (Sarawak) Sdn Bhd	RM25,000	100	100	Dormant
Incorporation in Singapore				
Nationwide Express Courier Pte Ltd	SGD100,000	100	100	Freight forwarding and courier services

Notes To The Accounts (cont'd)

9. Hire Purchase

	Group and Company	
	2000	1999
	RM'000	RM'000
Hire purchase creditor	111	146
Interest in suspense	(35)	(47)
	76	99
Amount repayable within twelve months included in other creditors	(24)	(24)
	52	75
Repayable after one year:		
After one up to two years	24	24
After two up to five years	28	51
	52	75

10. Deferred Taxation

	Group and Company	
	2000	1999
	RM'000	RM'000
Balance at 1 April	678	–
Transfer to profit and loss account	–	678
Balance at 31 March	678	678

The deferred taxation is in respect of the timing differences between depreciation and corresponding capital allowances.

11. Share Capital

	Group and Company	
	2000	1999
	RM'000	RM'000
Ordinary shares of RM1 each:		
Authorised	20,000	20,000
Issued and fully paid	19,082	19,082

Notes To The Accounts (cont'd)

12. Reserves

	Group		Company	
	2000	1999	2000	1999
	RM'000	RM'000	RM'000	RM'000
Non-distributable:				
Exchange fluctuation reserve				
At 1 April	(265)	(319)	–	–
Arising from translation of assets and liabilities of foreign subsidiary	5	54	–	–
At 31 March	(260)	(265)	–	–
Distributable:				
Retained profits	24,644	21,012	26,549	22,876
	<u>24,384</u>	<u>20,747</u>	<u>26,549</u>	<u>22,876</u>

13. Turnover

Turnover of the Company represents the invoiced value of services rendered.

14. Profit Before Taxation

	Group		Company	
	2000	1999	2000	1999
	RM'000	RM'000	RM'000	RM'000
Profit before taxation is stated after charging/(crediting):				
Auditors' remuneration	53	50	35	35
Depreciation	2,918	2,236	2,945	2,205
Directors' fees	117	113	113	113
Interest expense	11	11	11	11
Office rental	1,200	1,523	1,060	1,499
(Write back of)/provision for doubtful debts	(1,331)	1,058	(1,279)	1,157
(Gain)/loss on foreign currency	(11)	96	(11)	96
Rental of equipment and motor vehicles	55	67	55	67
(Gain)/loss on disposal of fixed assets	(10)	16	(10)	16
Interest income	(223)	(579)	(215)	(564)

Notes To The Accounts (cont'd)

15. Taxation

	Group and Company	
	2000	1999
	RM'000	RM'000
Current taxation	3,058	–
Transfer to deferred taxation account	–	678
Prior years overprovision	–	(239)
	<u>3,058</u>	<u>439</u>

The Company has sufficient tax credit under Section 108 of the Income Tax Act, 1967 and tax exempt account to frank the payment of dividend out of its entire retained profit as at 31 March 2000.

16. Dividends

	Group and Company	
	2000	1999
	RM'000	RM'000
Paid:		
Ordinary interim dividend of 8% less taxation of 28% (1999: 7.5% less 28% tax)	1,099	1,030
Proposed:		
Special final dividend of 20% tax exempt (1999: 7.5% less 28% tax)	3,816	1,030
	<u>4,915</u>	<u>2,060</u>

17. Earning Per Share

The earnings per share of the Group is computed based on the profit after taxation of RM8,547,000 (1999: RM4,789,000) divided by the number of ordinary shares of RM1.00 each in issue during the financial year of 19,082,000.

18. Significant Related Party Transactions

	Company	
	2000	1999
	RM'000	RM'000
Delivery and courier charges payable to subsidiary	2,241	2,330
Management fees payable to related company	60	154
Office rental payable to related company	–	314

The directors are of the opinion that the above transactions have been entered into in the normal course of business and have been established under terms that are no less favourable than those arranged with independent third parties.

Notes To The Accounts (cont'd)

19. Holding Companies

The holding company and ultimate holding company is Utas Usaha Sdn Bhd and Fima Makmur Sdn Bhd respectively. Both companies are incorporated in Malaysia.

20. Capital Commitments

	Group and Company	
	2000	1999
	RM'000	RM'000
Approved but not contracted for	357	1,700
Approved and contracted for	125	–

21. Segmental Reporting

The Group operates predominantly in Malaysia and, is principally involved in the freight forwarding and courier services. Accordingly, the directors are of the opinion that the financial information by industry and geographical segment is not necessary to be presented.

22. Comparative Figures

The comparative figures have been audited by a firm of public accountants other than Arthur Andersen & Co.

23. Currency

All amounts are stated in Ringgit Malaysia.

Senarai Hartanah

Pada 31 Mac 2000

Lokasi	Keterangan/ Gunaan Semasa	Anggaran Usia Bangunan (Tahun)	Tempoh	Keluasan Tanah (Kaki Persegi)	Keluasan Ruang Binaan (Kaki Persegi)	Nilai Buku Bersih Pada 31/03/2000
Lot 6 PN6411	Tanah perindustrian/ “hub” dan	22	Pajakan berakhir pada 07/11/2072	86,879	33,600	Bangunan: RM4,963,995 Tanah: RM13,900,284
Seksyen 15 Daerah Petaling, Selangor Darul Ehsan	bangunan pejabat					
Lot 7 PN6412	Tanah perindustrian/ bangunan	15	Pajakan berakhir pada 07/11/2072	141,092	23,760	Bangunan: RM4,963,995 Tanah: RM13,900,284
Seksyen 15 Daerah Petaling, Selangor Darul Ehsan	pejabat					

List Of Properties

As At 31 March 2000

Location	Description / Existing Use	Approximate Age of Buildings (Years)	Tenure	Land Area (Sq. Ft)	Net Book Built-up Area (Sq. Ft)	Value as at 31/03/2000
Lot 6 PN6411	Industrial land/ hub and	22	Leasehold expiring 07/11/2072	86,879	33,600	Building: RM4,963,995 Land: RM13,900,284
Section 15 Daerah Petaling, Selangor Darul Ehsan	office buildings					
Lot 7 PN6412	Industrial land/ hub and	15	Leasehold expiring 07/11/2072	141,092	23,760	Building: RM4,963,995 Land: RM13,900,284
Section 15 Daerah Petaling, Selangor Darul Ehsan	office buildings					

Dua Puluh (20) Pemegang Saham Terbesar *Pada 30 Jun 2000*

Twenty (20) Largest Shareholders *As At 30 June 2000*

	Nama Name	Pegangan Saham Shareholdings	% %
1.	Utas Usaha Sdn Bhd	11,449,600	60.00
2.	Chieng Ing Huong	2,023,119	10.60
3.	Choi Yoke Lan	472,281	2.48
4.	Zalaraz Sdn Bhd	193,000	1.01
5.	OSK-UOB Small Cap Opportunity Unit Trust	164,000	0.86
6.	Government of Singapore Investment Corporation Pte Ltd	156,000	0.82
7.	GSI Asia Fund Series II (Asian R & R)	155,000	0.81
8.	Tan Ng Tee @ Tan Cheng Yew	146,000	0.77
9.	Foo Wah Lin	89,000	0.47
10.	Multi-Purpose First Fund	82,000	0.43
11.	Gan Eng Chee	81,000	0.42
12.	Rosman Bin Haji Omar	80,000	0.42
13.	Syarikat Takaful Malaysia Berhad	79,000	0.41
14.	Tan Jin Tuan	78,000	0.41
15.	Teng Eng Aik	70,000	0.37
16.	Asian Small Companies Fund	61,000	0.32
17.	Newport Pacific Fund Ltd	61,000	0.32
18.	Lye Kok Loong	57,000	0.30
19.	Linda Ding Shao Li	51,000	0.27
20.	Chew Gim Hye	50,000	0.26

Analisa Saiz Pegangan Saham *Pada 30 Jun 2000*

Analysis By Size Of Shareholdings *As At 30 June 2000*

Saiz Pegangan Size of Shareholdings	Pemegang Saham Shareholders	% %	Pegangan Saham Shareholdings	% %
1 – 1,000	649	54.86	649,000	3.40
1,001 – 5,000	387	32.71	1,139,000	5.97
5,001 – 10,000	65	5.49	521,000	2.73
Lebih Dari/More than 10,000	82	6.94	16,773,000	87.90
Jumlah /Total	1,183	100.00	19,082,000	100.00

Pemegang Saham Utama *Pada 30 Jun 2000*

Substantial Shareholders *As At 30 June 2000*

	Nama Name	Pegangan Saham Shareholdings	% %
1.	Utas Usaha Sdn Bhd	11,449,600	60.00
2.	Chieng Ing Huong	2,023,119	10.60
3.	Choi Yoke Lan	472,281	2.48

Pegangan Saham Para Pengarah *Pada 30 Jun 2000*

Directors' Shareholdings *As At 30 June 2000*

Nama Name	Pegangan Saham Shareholdings	% %
YBhg Dato' Haji Mohd Noor Bin Ismail	10,000	0.05
YBhg Tan Sri Datuk (Dr) Arshad Bin Ayub	23,000	0.12
YBhg Dato' Dr Haji Abdullah Sanusi Bin Ahmad	–	–
YBhg Dato Haji Mohd Hassan Bin Mohd Hashim	–	–
Encik Ahmad Riza Bin Basir	–	–
Encik Eddy Chieng Ing Huong	2,023,119	10.60
Encik Bazlan Bin Osman	–	–

Rangkaian/Network

Ibu Pejabat**Head Office**

Lot 6 & 7, Jalan Utas 15/7
Section 15, 40000 Shah Alam
Tel: 03-5512 1000 (General)
03-5512 8000 (Pick up Hotline)
03-5512 7000 (Service centre)
Fax: 03-531 8892 (General)
03-531 8896 (Customer service)

Pusat Perkhidmatan**Service Centres****Petaling Jaya**

51, Ground & 1st Floor, Jalan 21/12
46300 Petaling Jaya
Tel: 03-774 4900
Head: 03-774 4886
Head: Vasu Devaseharan

Jalan Pahang

90-92, Jalan Pahang
53000 Kuala Lumpur
(Opposite Blood Bank)
Tel: 03-444 2566/77
Fax: 03-444 6878
Head: Vasu Devaseharan

Taman Maluri

13/13A, Jalan Jejaka 7
Taman Maluri, Cheras
55100 Kuala Lumpur
Tel: 03-984 9509/597/731/964
Fax: 03-984 5236
Head: Vasu Devaseharan

Kawasan Utara**Northern Region**

17B, Jalan Sultan Ahmad Shah
10050 Penang
Tel: 04-228 3107
Fax: 04-227 6403
Regional Mgr.: Raymond Loh

Cawangan/Pusat Perkhidmatan**Branches/Service Centres****Alor Setar**

398A, Jalan Pintu Sepuluh
Off Jalan Putra
05100 Alor Setar
Tel: 04-731 2205/206
Fax: 04-733 3603
Br. Mgr.: Izman Ismi

Butterworth

65, Jalan Chain Ferry
Chai Leng Park
13700 Prai, Butterworth
Tel: 04-399 0299
Fax: 04-399 5542
Br. Mgr.: Chuah Teong Phing

Kuala Kangsar

42, Taman Raja Idris, Jalan Idris
33000 Kuala Kangsar, Perak
Tel: 05-776 3897
Fax: 05-777 3268
Contact: Shamini

Penang

17B, Jalan Sultan Ahmad Shah
10050 Penang
Tel: 04-228 3107
Fax: 04-227 6403
Br. Mgr.: Raymond Loh

Sungai Petani

B5, Jalan Bakar Arang
08000 Sungai Petani
Tel: 04-422 2503/4
Fax: 04-422 5190
Br. Mgr.: Loo Hooi Hai

Taiping

16, Jalan Medan Taiping 4
Medan Taiping
34000 Taiping, Perak
Tel: 05-807 6332/9323
Fax: 05-808 8322
Br. Mgr.: Sia Ming Kong

Pusat Ekspres**Express Centres****Jitra**

c/o PMC Enterprise
96B, Tingkat 1, Jalan PJ3
Bandar PJ2, 06000 Jitra
Tel: 04-917 9325
Contact: Mohd Basri Salleh

Kangar

c/o Movan Express
55, Tingkat 1, Lorong Seruling
01000 Kangar, Perlis
Tel: 04-976 1562
Contact: Aishah

Kulim

Simpang Ampat Express Centre
39, Tingkat 1, Jalan Suria 1
Off Jalan Bayu
09000 Kulim, Kedah
Tel: 04-491 4940
Fax: 04-491 1675
Contact: M. Maran

Langkawi

c/o Nadi Entp.
No. 8, Jalan Pandak Mayah 3
Pusat Bandar Kuah
07000 Langkawi
Tel: 04-966 6906, 012-493 2140
Contact: Shahidi Saad

Parit Buntar

12, Jalan Wawasan 2
Taman Wawasan Jaya
34200 Parit Buntar, Perak
Tel: 05-716 9882/717 3882
Fax: 05-716 4882
Contact: Rangga

Simpang Ampat Express Center

1385 Main Road
14100 Simpang Ampat
Seberang Perai Selatan
Tel: 04-588 4940
Fax: 04-588 6487
Contact: Maran

Kawasan Tengah**Central Region**

2-2A, Medan Istana 5
Bandar Ipohraya
30000 Ipoh
Tel: 05-255 4916/0666
Fax: 05-254 6221
Regional Mgr.: Jeffrey Teh

Cawangan/Pusat Perkhidmatan**Branches/Service Centres****Banting**

1802, Jalan Jugra
42700 Banting
Tel: 03-867 4887
Contact: Kamaruddin Abu

Ipoh

2-2A, Medan Istana 5
Bandar Ipohraya
30000 Ipoh
Tel: 05-255 4916/0666
Fax: 05-2546221
Br. Mgr.: Vacant

Rangkaian/Network

Kajang

59, Jalan Besar
43000 Kajang
Tel: 03-8737 8689
Fax: 03-8737 5682
Br. Mgr.: Zainora Hashim

Klang

35, Jalan Kapar
41000 Klang
Tel: 03-344 0441/42
Br. Mgr.: Catherine Thong

Nilai

Lot 7346, Jalan 1/2C
Putra Point, Phase 1
71800 Bandar Baru Nilai
Tel: 06-850 0211/0209
Br. Mgr.: Padzillah Salleh

Port Dickson

418G, Jalan Lama
71000 Port Dickson
Tel: 06-647 4270
Contact: Stalla Pragash

Port Klang

32, Jalan Berangan
42000 Port Klang
Tel: 03-365 4985
Fax: 03-365 6313
Br. Mgr.: Catherine Thong

Rawang

43, Jalan 1/3, Rawang
Intergrated Industrial Park
48000 Rawang
Tel: 03-6091 5293
Fax: 03-6091 5343
Br. Mgr.: Martin Silva a/l Alfred Silva

Seremban

11, Jalan Dato Lee Fong Yee
70000 Seremban
Tel: 06-762 7759
Fax: 06-763 6231
Br. Mgr.: Hamilye Sham Harun

Sitiawan

33, Jalan Haji Mohd Ali
32000 Sitiawan
Tel: 05-691 6832
Fax: 05-692 8269
Br. Mgr.: Alex Yu

Tapah

No. 54, Jalan Besar
35000 Tapah
Tel: 05-401 3727
Contact: Chanramohun

Teluk Intan

69B, Jalan Changkat Jong
36000 Teluk Intan
Tel: 05-621 1986
Contact: Lee Poi Ling

Pusat Ekspres**Express Centres****Bidor**

7, Theatre Street
35500 Bidor
Tel: 05-434 0228
Contact: Loo Nam Teh

Kuala Pilah

645/10, Taman Sema
Jalan Melang
72000 Kuala Pilah
Tel: 06-481 1105, 010-338 162
Contact: Joe Ng Hong Seng

Langkap

20 Cross Street
36700 Langkap
Tel: 05-659 1396
Contact: Tan Siew Hwah

Sabak Bernam

231, Jalan Raja Chulan
42500 Sabak Bernam
Tel: 03-886 2844
Contact: Sahari Anuar

Tampin

354, 1st Floor, Jalan Besar
73000 Tampin
Tel: 06-441 4716
Contact: Chia Phen Fong

Tanjung Karang

150, Jalan Besar
45500 Tanjung Karang
Tel: 03-8798254
Contact: Tan Chan Koon

Tanjung Malim

Halit Trading
No. 3, Jalan Dato Muda Jaafar
44000 Kuala Kubu Baru, Selangor
Tel: 03-6064 2264
Fax: 03-6064 2264
Contact: Mohamad Halit

Kawasan Selatan**Southern Region**

1 & 3, Jalan Bayu 2/4
Taman Perindustrian Tampoi Jaya
81200 Johor Bahru
Tel: 07-235 4896/4901/4902/4903
Fax: 07-235 4908
Regional Mgr.: Eddie Ng

Cawangan/Pusat Perkhidmatan**Branches/Service Centres****Batu Pahat**

19, Jalan Sulaiman
83000 Batu Pahat
Tel: 07-431 4869/0750
Br. Mgr.: Mohd Huridin

Johor Bahru

1 & 3, Jalan Bayu 2/4
Taman Perindustrian Tampoi Jaya
81200 Johor Bahru
Tel: 07-235 4896/4901/4902/4903
Fax: 07-235 4908
Br. Mgr.: Vacant

Kluang

240, Jalan Lambak
86000 Kluang
Tel: 07-772 1839, 771 1026
Br. Mgr.: Vacant

Melaka

308, Ground Floor
Taman Melaka Raya
75000 Melaka
Tel: 06-283 3716/7050
Fax: 06-2845084
Br. Mgr.: Azlan Osman

Muar

5-7, Ground Floor
Jalan Ibrahim
84000 Muar
Tel: 06-951 3069/7212
Fax: 06-951 6301
Br. Mgr.: Tony Chua Lai Hock

Segamat

10, Jalan Orkid
85000 Segamat
Tel: 07-931 7406/7
Br. Mgr.: Chua Kiat Soon

Rangkaian/Network

Singapore
8 Harper Road
#02-07 Leong Huat Building
Singapore 369674
Tel: 02-285 4223
Fax: 02-284 4223
Br. Mgr.: Beng Cheng Eng

Pusat Ekspres
Express Centres

Alor Gajah
No 8664, 1st Floor (above BSN)
Kompleks Perniagaan PKNM
78000 Alor Gajah
Tel: 06-556 7831
Fax: 06-556 7677
Contact: Che Johari Che Wan

Jasin
1A, MARA Kompleks
Jalan Besar, 77000 Jasin
Tel: 06-529 1324
Contact: Mas'ot Abdullah

Kota Tinggi
14-A, Jalan Mawai
81900 Kota Tinggi
Tel: 07-8821322
Contact: Ms Leong

Kulai
18, Jalan Raya
Kulai Besar, 81000 Kulai
Tel: 07-663 7268
Fax: 07-663 7269
Contact: Choo Puay Hin

Merlimau
c/o Young Heng Shop
4571, Jalan Jasin, 77300 Merlimau
Tel: 06-263 2266
Contact: Tan Tian See

Mersing
8, Jalan Jemaluang
86800 Mersing
Tel: 07-799 3783
Contact: Wong Yin Chaw

Pontian
732, 1st Floor
Jalan Bakek
Medan KO-OP
82000, Pontian
Tel: 07-687 4310/29
Contact: Choo Puay Hin

Tangkak
19, Jalan Indah 1
Taman Indah, Off Jalan Payamas
84900 Tangkak
Tel: 06-978 1500/979 1500
Contact: Azman Bin Husin

Yong Peng
No. 1, Gerai Bumiputra
Jalan Besar, 85700, Yong Peng
Tel: 07-467 5275, 06-467 8541
Contact: Mohd. Sukri

Kawasan Pantai Timur
East Coast Region

87, Mezzanine Floor
Jalan Tun Ismail
25000 Kuantan,
Tel: 09-513 6303, 515 6217
Fax: 09-515 6911
Regional Mgr.: Niwan Rahima bin
Wan Ibrahim

Cawangan/Pusat Perkhidmatan
Branches/Service Centres

Bentong
42, Jalan Loke Yew
82700 Bentong
Tel: 09-222 7417
Contact: Ahmad Daud

Kemaman
K-542, Ground Floor
Jalan Penghiburan
24000 Chukai, Kemaman
Tel: 09-859 3413/4475
Fax: 09-858 1366
Br. Mgr.: Nazmi Mohamad

Kota Bharu
Lot 234, Jalan Tengku Besar
15000 Kota Bharu
Tel: 09-744 6243/6499/0967
Fax: 09-747 7255
Br. Mgr.: Mohamed Zain
Haji Mahmood

Kuala Terengganu
Lot 94A, Jalan Sultan Zainal Abidin
20000 Kuala Terengganu
Tel: 09-6233686/1922
Fax: 09-6251792
Br. Mgr.: Mohd Zan Mohd Razali

Kuantan
87, Ground & Mezzanine Floor
Jalan Tun Ismail, 25000 Kuantan
Tel: 09-513 6303/7604/6217
Fax: 09-515 6911
Br. Mgr.: Niwan Rahima bin
Wan Ibrahim

Mentakab
20C, Jalan Tun Razak
28400 Mentakab
Tel: 09-278 2800
Contact: Khaidzir Sulaiman

Temerloh
C99, Jalan Dato Ngau Ken Lock
Bandar Baru, 28000 Temerloh
Tel: 09-296 2122/5922
Fax: 09-296 0810
Br. Mgr.: Fairos Othman

Pusat Ekspres
Express Centres

Dungun
K-246-C, Jalan Baru, Pak Sabah,
23000 Dungun, Terengganu
Tel: 09-845 6442/010-913 3231
Fax: 09-845 6442
Contact: Wan Ghazali Wan Ismail

Gua Musang
51, Main Road
18300 Gua Musang
Tel: 09-912 1775
Fax: 09-912 1996
Contact: Ang Koon Choe

Jerantut
No.5, Bgn LKNP
Bandar Baru
27000 Jerantut
Tel: 010-987 7576
Contact: Kamarudzaman Hj Mat Nor

Jerteh
Lot 232, Jalan Dato Kamaruddin
22000 Jerteh
Tel/Fax: 09-697 6121
Contact: Ibrahim Mohd Noor

Karak
c/o Pusat Video Sutha
27-A2, Main Street
28600 Karak
Tel: 09-231 3100
Contact: Ravendran Thanavelu

Rangkaian/Network

Kerteh
Lot 72, Bgn Kedai
Memajukan Iktisad
Negeri Terengganu (PMNINT)
23000 Kerteh
Tel: 09-826 1192
Contact: Norulal Zahar Ali

Kuala Berang
SBT Enterprise
Lot G-276, Arked MDHT
21700 Kuala Berang, Terengganu
Tel: 09-681 3328/681 1699
Fax: 09-681 4414
Contact: Ahmad Sani Muda

Kuala Krai
53, Ground Floor
Jalan Sultan Yahya Petra
18000 Kuala Krai
Tel/Fax: 09-966 3546
Contact: Leong Ah Keow

Kuala Lipis
43, Jalan Jelai
27200 Kuala Lipis
Tel/Fax: 09-312 1190
Contact: Tan Ah Hong

Machang
c/o Konica Photo Studio
Lot 34, Bangunan Tabung Haji
18500 Machang
Tel/Fax: 09-975 1599
Contact: Ramly Yaacob

Maran
No.20, Bgn LKNP
Bandar Baru, 26500 Maran
Tel: 09-477 1310
Contact: Phang Kim Seong

Paka
c/o Paka Publication
428-A, Jalan Besar
23100 Paka
Tel: 09-827 2262
Fax: 09-827 2261
Contact: Nurulal Zahar Ali

Pasir Puteh
No. 162B, Bangunan Mara
Jalan Madrasah
16800 Pasir Puteh
Tel: 09-786 0522
Fax: 09-786 0522
Contact: Wan Mohd Fadhy
Wan Daud

Pekan
c/o Perusahaan Intan
No. 9, Bangunan LKNP
Jalan Tengku Abdullah
26000 Pekan
Tel: 09-422 1041
Contact: Kamaludeen Mohd Raub

Raub
1, Jalan Lipis
27600 Raub
Tel: 09-355 3389, 019-988 0509
Contact: Sushil Kumar

Setiu
1277, Bangunan MDS
Bandar Permaisuri
22100 Setiu, Terengganu
Tel: 09-609 0731
Contact: Abd Manan Mohd Salleh

Tanah Merah
310, Jalan Besar
17500 Tanah Merah
Tel: 09-9555233/955 1658
Fax: 09-9555233
Contact: Chan Kong Chai

Triang
c/o Lim Enterprise
No 64B, Jalan Teo Joo
28300 Triang
Tel: 010-960 3374
Contact: Azizi Mohamad

Kawasan Malaysia Timur
East Malaysia Region

62 Section 51 KLTD
Jalan Pandungan
93100 Kuching
Tel: 082-248 604/605/607
Fax: 082-248 820
Regional Mgr.: Roselynd Ukon

Cawangan/Pusat Perkhidmatan
Branches/Service Centres

Bintulu
6, Ground Floor
Jalan Sommerville
87008 Bintulu
Tel: 086-337 433
Fax: 086-337 440
Br. Mgr.: Harry Francis

Kota Kinabalu
Lot23-0, 23-01, Ground & 1st Floor
Block D, Lintas Square Luyang
88300 Kota Kinabalu
Tel: 088-214 211
Fax: 088-237 585
Br. Mgr.: Joseph Lim

Kuching
62, Section 51 KLTD
Jalan Pandungan, 93100 Kuching
Tel: 082-248 604/605/607
Fax: 082-248 820
Br. Mgr.: Vacant

Labuan
Lot 16, 1st Floor
Jalan Bunga Dahlia
87008 Labuan
Tel: 087-415 893/923
Fax: 087-425893
Br. Mgr.: Khong Seu Peng

Lahad Datu
Lot 94, Fajar Centre
MDLD 3979, Jalan Segama
91100 Lahad Datu
Tel: 089-883 953
Fax: 089-883 939
Br. Mgr.: Tony Liew

Miri
Lot 1083, Ground & 1st Floor
Jalan Merpati, 98000 Miri
Tel: 085-410 408
Fax: 085-411 478
Br. Mgr.: Sin Wai Foong

Sandakan
Room 203, 2nd Floor
Lai Piang Kee Building
90000 Sandakan
Tel: 089-217 113, 218 975
Fax: 089-211 182
Br. Mgr.: Lawrence Jau

Sibu
No. 2B & 2C, Ground Floor
Hua Kiew Road, 96000 Sibu
Tel: 084-325 072/075
Fax: 084-325 076
Br. Mgr.: Caroline Hii

Rangkaian/Network

Tawau
TB 230, Ground Floor
Jalan Mahkamah
91000 Tawau
Tel: 089-778 851/52
Fax: 089-764 581
Br. Mgr.: Jennifer Tsen

Pusat Ekspres
Express Centres

Bau
c/o Junaidi Trading
No.25, Pusat Penjaja Baru
94000 Bau
Tel: 082-763 854
Contact: Norazni Junaidi

Bintangor
c/o Wong King Tee Services
30 Court Road
98508 Bintangor
Tel: 084-693 046
Fax: 084-692 353
Contact: Wong King Tee

Brunei
c/o Archipelago Express
3, Ground Floor
Block G, Chandrawaseh Complex
1, ¼ Miles Tutong, Brunei
Tel: 00673-2-221382
Fax: 00673-2-226106
Contact: Lim Thian Chan

Dalat
c/o Ngia Heng Trading
No. 12, 19-20 SEDC Temporary
Shophouse, 96300 Dalat
Tel: 084-864 457/250
Contact: Kho Beng Lian

Daro
No. 140, Kampung Masjid Baru
96200 Daro
Tel: 084-823 439
Contact: Sharuliza Abdullah

Kanowit
Chip Bee
10, Main Bazaar
96700 Kanowit
Tel: 084-752 128
Contact: Wong Ing Kiat

Kapit
c/o Heart “2” Heart
69, Jalan Airport
96807 Kapit
Tel: 084-796 119
Contact: Jenny Teo

Keningau
Pengalan Shopping Complex
Block C, Lot 20
89000 Keningau
Tel: 087-331 823
Contact: Steven Loh

Kota Samarahan
Singer Showroom, 17 Pasar
Mini, 94300 Kota Samarahan
Tel: 082-671 231, 242 228
Contact: Sapawi Weng

Kudat
c/o Syarikat Len Nyap (Kudat)
7C, SEDCO New Shop House
89050 Kudat
Tel: 089-611 626
Contact: Kevin Lee

Lawas
c/o Kowas Transport
No.20, Jalan Datu Tale
98850 Lawas
Tel: 085-285 450
Fax: 085-285 841
Contact: Yee Ching Wai

Limbang
c/o Mah Moh Hin Travel Agencies
Lot 1121, 21, Jalan Buang Siol
98700 Limbang
Tel: 085-211 884, 212 991
Fax: 085-211 889
Contact: Mah Kim San

Lundu
c/o Timah Solik Ak Otoh
13, Kampong Sungai Lundu
94005 Lundu
Tel: 082-735 637
Contact: Timah Solik Ak Otoh

Marudi
Lucas Saging Kehing
P.O. Box 122
98058 Marudi, Baram
Tel: 085-755 980/486
Contact: Lucas Saging Kehing

Meradong
Wong King Tee Services
30 Court Road
98058 Bintangor
Tel: 084-693 046
Fax: 084-692 353
Contact: Wong King Tee

Mukah
43, Lintang Road
96400 Mukah
Tel: 084-871 326/331
Contact: Ting Ming Kee

Sarikei
4, 1st Floor
Repok Road
96100 Sarikei
Tel: 084-654 479
Fax: 084-655 057
Contact: Lily Chan Law Feng

Serian
Room 101, 1st Floor
Serian Co-operative Bldg
Jalan Pekan Baru
94700 Serian
Tel: 082-874 401
Contact: Linten Renya

Sipitang
c/o MBf Finance Berhad
Block A, Lot 4, LPPB Project
89850 Sipitang
Tel: 087-821 857
Contact: Hashim Idris

Song
c/o Neo Tiong Soon Coffee Shop
12A, 96850 Song
Tel: 084-777 261
Contact: Neo Eng Siew

Sri Aman
c/o Pelangi Enterprise
No. 21, Sri Pelangi, Kg. Hilir
95000 Sri Aman
Tel: 083-323 517
Contact: Saboani Haji Kadir

Borang Proksi



Nationwide Express Courier Services Berhad
(133096-M)

Saya/Kami, _____

beralamat _____

sebagai Ahli/Ahli-Ahli Nationwide Express Courier Services Berhad, dengan ini melantik _____

beralamat _____

atau sekiranya beliau tidak dapat hadir _____

beralamat _____

sebagai proksi saya/kami untuk mengundi bagi pihak saya/kami di Mesyuarat Agung Tahunan Ke Empat Belas yang akan diadakan di Function Room, Kuala Lumpur Golf And Country Club, No. 10, Jalan 1/70D, Off Jalan Bukit Kiara, 60000 Kuala Lumpur pada hari Selasa, 15 Ogos 2000, 12.00 tengah hari dan pada sebarang penangguhannya menurut cara yang dinyatakan dibawah berhubung dengan Resolusi yang berikut:

No.	Resolusi-resolusi	Menyokong	Menentang
1.	Untuk menerima dan meluluskan Penyata Akaun yang telah diaudit bagi tahun berakhir 31 Mac 2000 serta laporan-laporan Pengarah dan Juruaudit yang dilampirkan.		
2.	Untuk meluluskan pengisytiharan dividen akhir sebanyak 20% (cukai terkecuali).		
3.	Untuk meluluskan bayaran yuran para Pengarah.		
4.	Untuk melantik semula Pengarah menurut Artikel 64: Ahmad Riza bin Basir		
5.	Untuk melantik semula Pengarah menurut Artikel 64: Tan Sri Dato’ Dr Hj Abdullah Sanusi bin Ahmad		
6.	Untuk melantik semula Pengarah, menurut Seksyen 129(2) Akta Syarikat, 1965: Tan Sri Datuk (Dr) Arshad bin Ayub		
7.	Untuk melantik semula Pengarah, menurut Seksyen 129(2) Akta Syarikat, 1965: Dato’ Hj Mohd Hassan bin Mohd Hashim		
8.	Untuk melantik Juruaudit dan memberi kuasa kepada para Pengarah untuk menetapkan ganjaran mereka.		

Sila tandakan dengan (√) cara yang anda ingin mengundi samada menyokong atau menentang pada Resolusi tersebut. Sekiranya tidak terdapat sebarang arahan tertentu, proksi anda akan mengundi atau berkecuali sepertimana difikirkan wajar.

Bertarikh pada _____ haribulan _____ 2000.

Tandatangan/Meterai Syarikat

Bil. Saham Dipegang

Nota-nota:

- Seseorang ahli yang layak menghadiri dan mengundi pada mesyuarat di atas adalah berhak untuk melantik seorang proksi untuk menghadiri dan mengundi bagi pihaknya. Seseorang proksi boleh tetapi tidak dimestikan dari kalangan ahli Syarikat.
- Suratcara perlantikan proksi bagi orang perseorangan mestilah ditandatangani oleh pelantik atau peguamnya dan bagi syarikat pula, suratcara melantik proksi atau proksi-proksi mestilah di bawah meterai syarikat atau ditandatangani oleh seorang pegawai atau peguam yang diberi kuasa.
- Suratcara perlantikan proksi mestilah diserahkan kepada Pejabat Berdaftar Syarikat di Suite 4.1, Level 4, Block C, Plaza Damansara, No. 45, Jalan Medan Setia 1, Bukit Damansara, 50490 Kuala Lumpur, tidak lewat dari 48 jam sebelum waktu yang dijadualkan untuk mesyuarat atau pada sebarang penangguhannya.

Proxy Form



Nationwide Express Courier Services Berhad
(133096-M)

I/We, _____
of _____
being a Member/Members of Nationwide Express Courier Services Berhad, hereby appoint _____
of _____
or failing him _____
of _____

as my/our proxy to vote for me/us and on my/our behalf at the Fourteen Annual General Meeting of the Company to be held at Function Room, Kuala Lumpur Golf And Country Club, No. 10, Jalan 1/70D, Off Jalan Bukit Kiara, 60000 Kuala Lumpur on Tuesday, 15 August 2000 at 12.00 noon and at any adjournment thereof in the manner indicated below in respect of the following Resolutions:

No.	Resolutions	For	Against
1.	To receive and adopt the Audited Accounts for the year ended 31 March 2000, and the Reports of the Directors and Auditors thereon.		
2.	To sanction the declaration of a final dividend of 20% (tax exempt).		
3.	To approve the payment of Directors' fees.		
4.	To re-elect Director under Article 64: Ahmad Riza bin Basir		
5.	To re-elect Director under Article 64: Tan Sri Dato' Dr Hj Abdullah Sanusi bin Ahmad		
6.	To re-elect Director under Seksyen 129(2) of the Companies Act, 1965: Tan Sri Datuk (Dr) Arshad bin Ayub		
7.	To re-elect Director under Seksyen 129(2) of the Companies Act, 1965: Dato' Hj Mohd Hassan bin Mohd Hashim		
8.	To appoint Auditors and to authorise the Directors to fix their remuneration.		

Please indicate with a tick (✓) whether you wish your votes to be cast for or against the Resolutions. In the absence of specific directions, your proxy will vote or abstain as he thinks fit.

Dated this _____ day of _____ 2000.

Signature/Seal

No. of shares held

Notes:

1. A member entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy may but need not be a member of the Company.
2. The instrument appointing a proxy in the case of an individual shall be signed by the appointer or his attorney and in the case of a corporation, the instrument appointing a proxy or proxies must be under seal or under the hand of an officer or attorney duly authorised.
3. The instrument appointing a proxy must be deposited at the Registered Office of the Company at Suite 4.1, Level 4, Block C, Plaza Damansara, No. 45, Jalan Medan Setia 1, Bukit Damansara, 50490 Kuala Lumpur, not less than 48 hours before the time for holding the meeting or any adjournment thereof.