

balance sheet

AS AT 31 DECEMBER 2004

	Note	2004 RM	2003 RM
NON-CURRENT ASSETS			
Investment in subsidiaries	4	<u>33,579,080</u>	<u>33,579,080</u>
CURRENT ASSETS			
Other receivables	7	59,412,483	59,689,940
Cash and bank balances	8	<u>1,823</u>	<u>1,767</u>
		<u>59,414,306</u>	<u>59,691,707</u>
CURRENT LIABILITIES			
Other payables	11	<u>62,242</u>	<u>73,350</u>
NET CURRENT ASSETS			
		<u>59,352,064</u>	<u>59,618,357</u>
		<u>92,931,144</u>	<u>93,197,437</u>
FINANCED BY:			
Share capital	12	55,410,180	55,410,180
Reserves		<u>37,520,964</u>	<u>37,787,257</u>
Shareholders' equity		<u>92,931,144</u>	<u>93,197,437</u>

The accompanying notes form an integral part of the financial statements.

income statement

FOR THE YEAR ENDED 31 DECEMBER 2004

	Note	2004 RM	2003 RM
Administrative expenses, representing loss from operations	14	(266,293)	(291,335)
Taxation	18	-	-
Net loss for the year		<u>(266,293)</u>	<u>(291,335)</u>

The accompanying notes form an integral part of the financial statements.

statement of changes in equity

FOR THE YEAR ENDED 31 DECEMBER 2004

	Share capital RM	Non distributable Share premium RM	Accumulated losses RM	Total RM
At 1 January 2003	55,410,180	38,451,919	(373,327)	93,488,772
Net loss for the year	-	-	(291,335)	(291,335)
At 31 December 2003	<u>55,410,180</u>	<u>38,451,919</u>	<u>(664,662)</u>	<u>93,197,437</u>
At 1 January 2004	55,410,180	38,451,919	(664,662)	93,197,437
Net loss for the year	-	-	(266,293)	(266,293)
At 31 December 2004	<u>55,410,180</u>	<u>38,451,919</u>	<u>(930,955)</u>	<u>92,931,144</u>

The accompanying notes form an integral part of the financial statements.

cash flow statement

FOR THE YEAR ENDED 31 DECEMBER 2004

	2004 RM	2003 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(266,293)	(291,335)
Adjustment for:		
Unrealised foreign exchange gain	(3)	(228)
Operating loss before working capital changes	(266,296)	(291,563)
Decrease in receivables	277,460	290,951
(Decrease)/increase in payables	(11,108)	540
Net cash generated from/(used in) operating activities	56	(72)
 NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	 56	 (72)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,767	1,839
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>1,823</u>	<u>1,767</u>

The accompanying notes form an integral part of the financial statements.