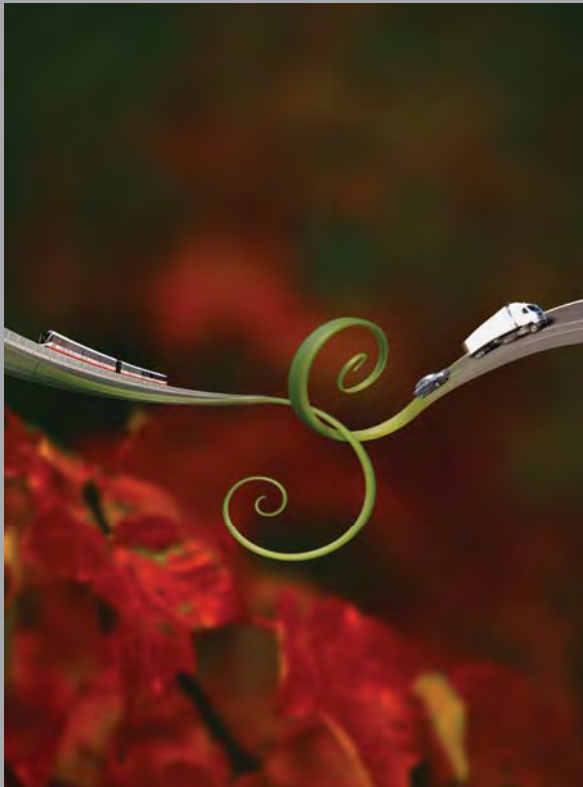




**Connecting the Nation.
And Beyond.**



CONNECTING THE NATION. AND BEYOND

This year's annual report represents our theme of "Connecting the Nation. And Beyond". From the new Eastern Dispersal Link (EDL) in Johor Bahru to rail infrastructure projects, we add value in the form of convenience, less travel time and state-of-the-art facilities. EDL will assist to fast track the nation to new levels of connectivity and convergence, to realise both economic and social benefits for all.

MENGHUBUNG NEGARA MERENTASI KE LUAR SEMPADANNYA

Laporan tahunan ini menggambarkan tema "Menghubung Negara Merentasi Ke Luar Sempadannya". Dari Lebuhraya Penyuraian Timur (EDL) di Johor Bahru ke projek infrastruktur rel, kami memberi nilai dalam bentuk penyelesaian, penjimatan masa perjalanan dan kemudahan cangguh. EDL akan membantu melonjakkan sambungtara antara negeri menjadi lebih baik di samping merealisasikan manfaat ekonomi dan sosial untuk semua.

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The Sentral Residences – Sky Pool





VISION VISI

Our Vision is to be a leading Malaysian organisation, recognised for the delivery of world-class services in each of our core businesses, with a corporate presence in strategically selected countries and markets. In doing so, we will strive to be an organisation differentiated globally for its dedication to the delivery of the critical resources for growth in the interest of our country, employees, stakeholders, and the various communities within the countries which we operate.

Visi kami adalah untuk menjadi sebuah organisasi Malaysia terkemuka yang diiktiraf sebagai penyedia perkhidmatan bertaraf dunia dalam setiap perniagaan teras kami, serta memainkan peranan di negara-negara dan pasaran yang strategik. Dalam mencapai visi ini, kami berusaha menjadi organisasi unik di peringkat global yang bertekad untuk menggunakan sumber pembangunan kritikal demi kepentingan negara, warga kerja, pemegang kepentingan dan pelbagai komuniti di setiap negara di mana kami beroperasi.

MISSION MISI

In achieving our Mission, we are firmly committed to the following:

- Supporting Malaysia's economic growth and its pursuit of developed nation status by developing and delivering critical resources for the present and future knowledge and IT-driven economies.
- Building and sustaining a leadership position in the delivery of excellent services in each of our core businesses through the creative efforts and dedication of our skilled employees.
- Enhancing the quality of life of the communities within which we operate through projects and activities that are socially, culturally and environmentally responsible.
- Creating shareholder value not only through the development of viable business strategies with partners and investors, but upholding the principles of good corporate governance, integrity and honesty.
- Nurturing a corporate culture that places an emphasis on learning, knowledge sharing, creativity and speed of delivery in its pursuit of excellence, through effective training and career development programmes; underscoring the value we place in our employees as enablers in achieving our Vision and fulfilling our Mission.

Kami berpegang teguh dengan perkara-perkara berikut demi merealisasikan misi kami:

- Menyokong pertumbuhan ekonomi Malaysia dan membantu negara mencapai status negara maju, dengan membangun dan menawarkan sumber kritikal untuk ekonomi berasaskan Pengetahuan (K-Ekonomi) dan Teknologi Maklumat (IT) masa kini dan yang akan datang.
- Membina dan mengekalkan kedudukan terulung di dalam memberikan perkhidmatan cemerlang dalam setiap perniagaan teras kami melalui usaha kreatif dan semangat dedikasi para kakitangan kami.
- Meningkatkan kualiti hidup masyarakat di mana kami beroperasi melalui pelbagai projek dan aktiviti yang menjurus kepada perkembangan sosial, budaya dan pemeliharaan alam sekitar.
- Membina nilai pemegang saham melalui perkembangan strategi perniagaan yang berdaya maju bersama rakan niaga dan para pelabur serta mengamalkan prinsip pentadbiran korporat yang mementingkan integriti dan kejujuran.
- Memupuk budaya korporat yang memberi penekanan kepada pembelajaran, perkongsian pengetahuan, kreativiti dan juga kepantasan dalam mengejar kecemerlangan, melalui program latihan dan pembangunan kerjaya yang berkesan; sejajar dengan kebolehan kakitangan kami demi mencapai visi dan misi kami.

CORPORATE INFORMATION

MAKLUMAT KORPORAT

BOARD OF DIRECTORS LEMBAGA PENGARAH

Tan Sri Azlan Zainol
Non-Independent
Non-Executive Chairman
Pengerusi Bukan Bebas
Bukan Eksekutif

Datuk Mohamed Razeek Md Hussain Maricar
Chief Executive Officer
Ketua Pegawai Eksekutif

Dato' Shahril Ridza Ridzuan
Non-Independent
Non-Executive Director
Pengarah Bukan Bebas
Bukan Eksekutif

Dato' Abdul Rahman Ahmad
Independent Director
Pengarah Bebas

Dato' Ahmad Ibnihajar
Independent Director
Pengarah Bebas

Che King Tow
Independent Director
Pengarah Bebas

Dato' Chong Pah Aung
Independent Director
Pengarah Bebas

Jamaludin Zakaria
Independent Director
Pengarah Bebas

COMPANY SECRETARY SETIAUSAHA SYARIKAT

Mohd Noor Rahim Yahaya
(MAICSA 0866820)

AUDIT COMMITTEE JAWATANKUASA AUDIT

Dato' Ahmad Ibnihajar
Chairman
Pengerusi

Dato' Abdul Rahman Ahmad

Che King Tow

Jamaludin Zakaria

REGISTERED OFFICE PEJABAT BERDAFTAR

Level 21, 1 Sentral
Jalan Travers
Kuala Lumpur Sentral
50470 Kuala Lumpur
Tel: 03-2786 8080
Fax: 03-2780 7668

SHARE REGISTRAR PENDAFTAR SAHAM

Symphony Share
Registrars Sdn. Bhd.
Level 6, Symphony House
Pusat Dagangan Dana 1
Jalan PJU 1A/46
47301 Petaling Jaya
Selangor Darul Ehsan
Tel: 03-7841 8000
Fax: 03-7841 8151

AUDITORS JURUAUDIT

PricewaterhouseCoopers

Principal Bankers Bank-Bank Utama

Affin Bank Berhad
RHB Bank Berhad
Malayan Banking Berhad
CIMB Bank Berhad
HSBC Bank Malaysia Berhad

STOCK EXCHANGE LISTING

PENYENARAIAAN BURSA SAHAM

Listed on Main Market of
Bursa Malaysia Securities
Berhad
Tersenarai di Pasaran Utama
Bursa Malaysia Securities
Berhad

DATE OF LISTING TARIKH PENYENARAIAAN

22 March 1971
22 Mac 1971





EDUCATING YOUTH

Preparing our youth for life's long road is to mould both minds and hearts for their future, while retaining our core cultural heritage and values.

CORPORATE SOCIAL RESPONSIBILITY

At Malaysian Resources Corporation Berhad (MRCB), we are committed to supporting Government initiatives for social and national development. We place a greater emphasis on all material issues including social and environmental impacts arising from our operations and assessing their importance to stakeholders.

We strive to build a better tomorrow by continuously enhancing the relationships with our stakeholders, particularly our local communities, customers, investors, employees and suppliers. We ensure that this commitment is in line with the “Silver Book – Achieving Value through Social Responsibility”, which has been developed by the Putrajaya Committee on GLC Transformation in 2007.

Our CSR activities continued to receive local and international recognition this year. In the international arena, MRCB was awarded with two Distinguished Honorees for two programmes organised by the US-based International Business Stevie Awards. The MRCB PINTAR programme was recognised as Corporate Social Responsibility Programme of the Year in Asia (Subcontinent, Australia and New Zealand) and its Green Building Initiative also received Distinguished Honoree of the Environmental Responsibility Programme of the Year in Asia (Subcontinent, Australia and New Zealand). Nationally, MRCB was awarded the Conglomerate Award by the BrandLaureate Award while it repeatedly gain recognition as a finalist by the ACCA MaSRA award panel.

MRCB is a committee member of the Malaysian chapter of the United Nations Global Compact (UNGC) in keeping with our aim of adopting international standards for our CSR programmes and vision. We are committed to incorporating all the 10 UNGC principles on human rights, labour rights, environmental sustainability and anti-corruption into our business operations and strategies, and report our progress.

COMMITMENT TO BETTER DISCLOSURE AND TRANSPARENT REPORTING

We continue to provide excellent reporting disclosure in accordance with the Global Reporting Initiative (GRI-G3) framework for Sustainability Reporting. The independent assessment by GRI in Amsterdam ensures MRCB has disclosed all required core indicators under GRI-G3 which measures disclosure and transparent business practices.

In this reporting period, we continue to improve our reporting process by providing additional information wherever possible particularly in previously under reported areas. Our Sustainability Report this year highlights MRCB's CSR contributions more holistically and comprehensively. We have also engaged with an independent third-party assurer, SIRIM QAS International Sdn Bhd, to verify the content of our Report to further enhance its credibility.



ENVIRONMENTAL INITIATIVES

As a leader in the field of environmental engineering in Malaysia, MRCB has been involved in several beach, river and coastline restoration projects. We work with the Government to help avert social and environmental crises by constructing and developing flood mitigating projects, performing coastal rehabilitation works, managing drainage and combating other environmental issues.

MRCB's environmental rehabilitation projects include the rehabilitation of the Sungai Perai river, Kuala Pahang river mouth improvement project and the Sg. Kuantan river rehabilitation project.

Our commitment to sustainable development is integrated into each business division which includes construction management projects as part of our Key Performance Indicators.

GREEN BUILDING INITIATIVES

At MRCB, we are committed to contributing to Malaysia's Green Objectives. We are proud to lead Malaysia's own Green Building Index for existing and future development projects through several green building initiatives and best practices such as the Leadership in Energy and Environment Design (LEED) certification issued by the US Green Building Council; Building and Construction Authority (BCA) Green Mark of Singapore and the Green Building Index (GBI) of Malaysia. This strategy has been integrated into all new projects in our iconic landmark



Kuala Lumpur Sentral development; 348 Sentral, Lot G and Lot E- KL Sentral Park.

Our green strategy has so far been progressively implemented at 348 Sentral, Lot G and Lot E developments. MRCB adopts the US-based LEED certification managed by the US Green Building Council; Singapore's BCA Green Mark and Malaysia's GBI.

As one of the leading proponents of green development, we will continue to pursue sustainable development in our core property business. We have consciously initiated the adoption of a green development strategy for all future developments in Kuala Lumpur Sentral. As a contractor, we are also advocating green development strategy for our clients as well.



CORPORATE SOCIAL RESPONSIBILITY

CLIMATE CHANGE

Our support in preserving the earth continues when we pledge our support for 'Earth Hour' every year. Earth Hour has increased internal awareness in our workforce of the importance of preserving our earth resources when non-essential lights and other electrical appliances are switched-off at selected operations within the Group. Awareness campaign posters were displayed by WWF Malaysia to encourage tenants in our buildings to support this event. During 2011, 1 Sentral, Sooka Sentral, Plaza Sentral, Stesen Sentral and Plaza Alam Sentral participated in this event.

In 2011, we continued to conduct a Greenhouse Gas (GHG) study to develop a GHG reduction strategy based on our current carbon emissions. The results of this study are used as benchmark for our GHG management programme which is reported separately in our Sustainability Report 2011.

OUR CHILDREN OUR TOMORROW

MRCB's continued commitment to creating shared value is reflected in its PINTAR programme with one new school adopted in 2011. The school is SK Iskandar Perdana, Perak. Schools

adopted in 2010 are SK Indera Shahbandar, SK Serandu and SJK (C) Yoke Hwa, all in Pahang and one school on Pulau Pinang, SJK (T) Ladang Mayfield. In addition, contributions to the other schools which were adopted in 2008 & 2009 are still on-going, namely SK La Salle 1 and SK La Salle 2, in Brickfields, Kuala Lumpur, SK Tebrau Bakar Batu in Johor Bahru and SK Bagan Jermal in Penang.

We are pleased to see the encouraging improvements shown by students of these schools when 18 students received recognition including Tokoh Cemerlang MRCB and Tokoh Ko-Kurikulum 2011. From 519 students that sat for their UPSR, 169 students achieved 5As to 3As results from all our adopted schools.

COMMUNITY AND NATION BUILDING

The work on the pedestrian crossing linking Jalan Tun Sambanthan and the Nu Sentral Retail Mall began in October 2011 and will be completed in July 2012. This pedestrian crossing will connect the Monorail Station with SSKL.





As the construction project is in the Brickfields area, a stakeholder communications session was held with the Malaysian Association for the Blind (MAB) on 2 March 2011 at the MAB building, located on Jalan Tebing to discuss ways to help the blind navigate Brickfields with the upgrading works in progress. This was followed by another dialogue session on 29 June 2011 where the Kuala Lumpur Mayor Tan Sri Ahmad Fuad Ismail together with MRCB, discussed possible solutions to the traffic issues in Brickfields with the local community.

In addition, MRCB adopted the Little India Fountain for three years, beginning 2010, and agreed to take full responsibility to maintain and clean the fountain as a part of the Group's contribution to the Brickfields community.

LISTENING TO OUR STAKEHOLDERS

MRCB continues to hold dialogues with the community, business operators, analysts, media and local authorities. Dialogues were held with the community in Johor Bahru and the highway authorities on our Eastern Dispersal Link (EDL) Expressway project.

MRCB also contributed generously to a religious complex, several organisations within its area of operations as well as the City of Kuala Lumpur to green Kuala Lumpur City. A total of 44 Investor Relations sessions were held in 2011 both locally and internationally. This has resulted in an overall positive positioning for MRCB with its brand being recognised at the Brand Laureate Awards in 2011.

RESPONSIBLE MARKETPLACE PRACTICES

MRCB continues to execute responsible practices in the marketplace which respect the values of Malaysians. MRCB has introduced a systematic procurement and marketing line where the Company practices its quality and sustainability

responsibility at each stage. During 2011, the same customer satisfaction survey was conducted to map MRCB's improvement against its customers' expectation.

BEING AN EMPLOYER OF CHOICE

MRCB strives to achieve the highest levels of employee satisfaction by providing a detailed career development programme for its employees. Due to the nature of its business, health and safety at work is never compromised. Two-way communications are encouraged within the Company to understand employees' expectations and help both parties act as one cohesive organisation for the best interests of all.

CONCLUSION

We are in full support of the Government's effort to promote ethical standards within companies. We strive to improve our sustainability initiatives to complement these efforts. The challenges of addressing increasing demand in emerging markets and the forces of convergence across global environmental concerns, such as climate change, are all significant issues for our business. We are committed to engaging with our direct and indirect stakeholders proactively through our Corporate Communications team which is the champion in upholding CSR issues with support from Senior Management and respective division heads.

As part of our future agenda, we will place more attention to position MRCB strategically as not only a sustainable organisation but a model corporate citizen in the country.

MRCB enters into MoU with Korean union

KUALA LUMPUR: Malaysian Resources Corp Bhd (MRCB) has signed a strategic alliance memorandum of understanding (MoU) with the Korean Teachers Credit Union (KTCU) to collaborate on potential future property projects.

fare and livelihood of teachers and employees in the country's education system. The KTCU currently invests in two real estate funds for two projects in MRCB's KL Sentral development, namely Tower 2 Lot G and Q Sentral, with a total investment value of RM660 million.

MRCB lands good deal

It gets prime land in return for building infrastructure projects

PETALING JAYA: Malaysian Resources Corp (MRCB) struck a good deal, getting the right of land in return for constructing several public infrastructure projects in Brickfields.

CSK Research in a news yesterday said that it was not entirely surprised by the news given that MRCB had previously indicated that it was targeted several parcels of prime land in Klang Valley, including Brickfields for potential land acquisition.

We view the agreement positively as it's in line with NRCB's strategy to boost its land bank.

to the group's license is false.

Attempts to get comments from BMRG or any of its employees after it had learned that its chief executive officer, Daniel Mohrman, had been charged with a crime, failed. Mohrman was currently in jail.

In June last year, the BMRG told little about the project was jointly awarded to BMRG and the U.S. Army by the Government on a design, build, finance and transfer basis. It was originally set to start in October.

MRCB bina menara mewah RM300j

Projek kediaman mahal berservis dibangun berhampiran KLCC

MALAYSIA's new Carport and Garage (MAGC) is making its mark in the market with its innovative design and high quality construction. The company, which is a subsidiary of the M&A Group, has recently completed the construction of the first MAGC project, the Carport and Garage at the City Centre (KLCC) in Kuala Lumpur. The project is a landmark development in the city, and is expected to set a new standard for carport and garage construction in Malaysia.

MRCB gets coastal protection job

PETALING JAYA: Malaysian Resources Corp Bhd (MRCB) has secured a RM40.30mil Government contract to carry out coastal protection works at the river mouth of Sungai Perai and nearby coastal areas in Penang. The company told Bursa Malaysia

kan kemampuannya beradaptasi dengan memanfaatkan setiap peluang pembangunan dan infrastruktur yang ada di sekitarnya seperti Menteri Koordinator Perekonomian, Hanjoo Mahendra dan Gubernur Kepulauan Riau.

"Merasa sebagai anak di rumah dan sahabat kami, pemimpin kami, kami akan selalu berjuang bersama di Jember," kata salah satu anggota DPRD Jember yang baru saja dilantik, H. Hidayat, yang juga menjabat sebagai ketua DPRD Jember. "Kami akan selalu berjuang bersama di Jember," kata Hidayat.

Seytas group telah memiliki pemilikan saham di Kuala Lumpur, Selangor, Pulau Pinang, Perak, Pahang, Negeri Sembilan, Johor, Sarawak, Sabah dan Melaka. Ada

MRCB Corporation Bhd

PADA 31 Januari lalu, Malaysian Resources Corporation Bhd (MRCB) mengumumkan ia telah selesai 70 peratus miliknya, Consortium Ansoni Sdn Bhd (CASH) memulakan perjanjian pemilikan dengan kerajaan Malaysia dan Syarikat Tanah dan Harta Sdn Bhd yang memajukan beberapa projek infrastruktur di Brickfields bernilai RM247 juta.

OSK Research dalam
bidangnya 8 Juli lalu
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MRCB perolehi kontrak bernilai RM1.15 bilion untuk projek pembangunan Sungai Klang bersempadan dengan Selangor.

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MRCB bangun NU Sentral

MALAYSIA Resources Corporation Ltd (MRCC) dengan usaha sama Pelaburan Hartanah DHI (PH) bakal membangunkan pusat membeli-belah, NU Sentral Retail Mall, yang bersebelahan Kuala Lumpur Sentral (KL Sentral) dengan nilai pembangunan kasar (GDF) RM1 bilion.

Apabila beroperasi menjelang Ogos tahun depan, ia akan diusahakan oleh NU Sentral SDN BHD, syarikat usaha sama MRCC dan PH yang memegang saham masing-masing 31:41.

Bagi tiga tahun pertama operasi, pusat membeli-belah tujuh tingkat dengan keluasan lantai kasar 1.2 juta kaki persegi itu bakal menerima pendapatan sewaan berjumlah RM70 juta setahun bermula 2013.

Ekovest-MRCB JV gets River of Life project

Source: Can bid for job under Swiss Challenge

Kamran Ashraf

PETALING LAYA: Ekowati MIBCB JV Sdn Bhd, a 50-50 joint venture between Ekowati Bhd and Malaysian Resources Corp Bhd (MRCB), has finally been appointed the project delivery partner (PDP) of the RM2.5 billion Klang river rehabilitation and beautification project, known as the River of Life project.

The TV first obtained the letter of intent from the government for the job back in February.

An artistic impression of the confluence of the Klang and Gombak rivers after completion of the Klang River project.

he said the IAD had been made working over the project for quite a long time, so it is quite likely that the

M M. J. Pridmore Research Corporation (MJC) announced that it has entered into a license agreement with the University of Illinois at Chicago (UIC) to develop a new class of drugs for the treatment of HIV/AIDS.

[illegible]

Salah satu penyebab utama terjadinya penyakit ini adalah infeksi bakteri *Escherichia coli* (E. coli). Bakteri ini biasanya ditemukan dalam kotoran hewan ternak, terutama sapi. Ketika kotoran hewan ternak tercampur dengan air minum, maka air tersebut menjadi terkontaminasi. Ketika air terkontaminasi ini diminum oleh manusia, maka bakteri E. coli akan masuk ke dalam tubuh manusia dan menyebabkan penyakit ini.

Gejala penyakit ini biasanya muncul beberapa hari setelah infeksi. Gejala yang paling umum adalah demam, sakit kepala, mual, muntah, dan diare. Diare biasanya berwarna merah atau berdarah. Penyakit ini biasanya sembuh dalam beberapa hari, tetapi pada beberapa kasus, infeksi dapat berlanjut ke ginjal dan menyebabkan gagal ginjal.

Untuk mencegah penyakit ini, penting untuk memastikan bahwa air minum selalu bersih dan bebas dari kontaminasi. Cara terbaik untuk memastikan air bersih adalah dengan mendidihkan air atau menggunakan filter air yang efektif. Selain itu, penting juga untuk memastikan bahwa kotoran hewan ternak tidak tercampur dengan air minum.

Jika Anda mengalami gejala penyakit ini, segera hubungi dokter Anda untuk pemeriksaan dan pengobatan. Pengobatan biasanya melibatkan minum banyak cairan untuk membantu mengeluarkan bakteri dari tubuh.

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nya, pusat media-media telah tumbuh dengan kekuatan dalam waktu kurang 1-2 juta kali persepsi itu bakal menjadi pondasi untuk sebuah organisasi INMTO yang telah bermula 2013.

INMTO yang berpusat di ASIRIC, Dr. Muhammad Raheem Hussain, ketua sehingga kini sebanyak 60 peserta daripada runding komersial NU Sentral sudah ditandatangani oleh 26 peserta.

Katanya, oleh kerana tempat yang terhad dan permintaan yang tinggi, syarikat tidak akan kebantu-bantu untuk membolehkan lebih banyak orang.

"Kami mempunyai kekhawatiran memilih penyewa yang mempunyai konsep NU Sentral, walaupun daripada perspektif utama, syarikat mengutamakan tempat mereka," katanya pada sidang media selepas majlis merasmikannya perjanjian dengan penyewa NU Sentral di Kuala Lumpur, semalam.

MEDIA MILESTONES

MRCB unit gets KL land

Deal made for undertaking 3 projects in Brickfields

PETALING JAYA: Country Assets Sdn Bhd (CASB), a 70% subsidiary of Malaysian Resources Corp Bhd (MRCB), will be given land in Kuala Lumpur with a potential RM120 million development value in exchange for projects in Brickfields area.

dan Harta Sdn Bhd for the construction of three projects in Kuala Lumpur.

The projects consist of Ulu India upgrading and beautification of Jalan Tanjong Pagar, upgrading of

DMIA Sdn Bhd owns the remaining 30% stake in CASB, which was set up as a special purpose vehicle to develop the projects in return for two pieces of land at the intersection

KL Sentral development to see more public transport use

By MARTIN CARVALHO
mart3@thestar.com.my

KUALA LUMPUR: Improvements to KL Sentral's integrated transportation hub may see a 10% increase in commuters using public trans-

Perolehan MRCB cecah RM1.06b

MALAYSIAN Resources Corporation Bhd (MRCB) buat pertama kalinya berjaya mencatatkan perolehan melebihi RM1 bilion iaitu sebanyak RM1.06 bilion bagi tahun kewangan berakhir 31 Disember 2010.

Ketua Pegawai Eksekutif MRCB, Datuk Mohamed Razeek Hussain, dalam satu kenyataan berkata, perolehan yang dicatatkan itu adalah peningkatan seba-

banyak daripada tahun sebelumnya. Beliau berkata, perolehan ini menunjukkan MRCB semakin kukuh dalam melaksanakan projek-projeknya.

MRCB juga mencatatkan peningkatan dalam perolehan daripada projek-projeknya. Beliau berkata, perolehan ini menunjukkan MRCB semakin kukuh dalam melaksanakan projek-projeknya.



MRCB Q4 net profit surges to RM41.5m

MALAYSIAN Resources Corp Bhd (MRCB) has more than tripled its fourth-quarter net profit, helped by improved margins and cost-saving initiatives.

The property development, engineering and construction group recorded a RM41.5 million net profit for the quarter compared with RM12.4 million recorded in the same period in 2009.

For the full year ended December 31 2010, MRCB's net profit almost doubled to RM167.27 million, up from RM84.62 million in 2009.

"The group's proactive moves to improve operational margins by leveraging on economies of scale

and its revenue to break the RM1 billion mark, whereas profitability has increased over 100 per cent," MRCB said in a Bursa Malaysia filing yesterday.

Group revenue for the 12 months rose by 15 per cent to RM1.07 billion, contributed mainly by its construction and engineering division with ongoing work progress reaching maturity stage.

"The commendable result for the current quarter was mainly contributed by improved profit margin coupled with advanced stage of activities of our engineering and construction ongoing works and assets development

MRCB seeks to expand landbank

Targeting prime land to replenish dwindling landbank

By Melody Song

KUALA LUMPUR: Malaysian Resources Corp Bhd (MRCB) is looking to expand its landbank given that it has only 12 acres left in its Ring Road, KL Sentral development, according to analysts, which largely explains the company's intention to acquire more land.

"Considering the Klang Valley, the group is trying to find land along the Eastern Expressway Link (EEL), in Iskandar Malaysia, Johor, and in Terengganu. Funding is not an issue given the RM1.06 billion landbank of proceeds from the rights issue," it added.

Meanwhile, analysts also highlighted that MRCB is said to be buying another five to six acres of land near Bukit Kuching, Kuala Lumpur, following its recent acquisition of an acre near Jalan Kluang at RM700 per lot for a high-rise development.

MRCB's latest share offer net of RM167.27 million, with 26.7 million shares issued on the back of a rights issue, was a landmark achievement for the group.

The first land acquisition is a greenfield project in the Klang Valley, which is expected to be completed by 2015.

MRCB HQ flies the Jalur Gemilang

Malaysian Resources Corp Bhd (MRCB) has raised the Jalur Gemilang at its corporate headquarters at 1 Sentral Office Tower, Kuala Lumpur, prior to the nation's Independence Day celebration.

The 27-ft wide and 267-ft long Jalur Gemilang, highly visible from Jalan Travers and Jalan Bangsar, is displayed on one side of the tower, enveloping a portion of it to allow for a prominent view of the flag.

MRCB chief executive officer Datuk Mohamed Razeek Hussain said displaying the Jalur Gemilang is one of the best ways to celebrate the country's Independence Day as a Malaysian company and a government-linked company.



By Natasha Ryan

natasha.ryan@the-star.com.my

KUALA LUMPUR: Stesen Sentral Kuala Lumpur, the country's premier transit and transport hub, is celebrating its 10th anniversary this year.

Stesen Sentral marks 10th anniversary



Tan Sri Muhyiddin Yassin (right) congratulating the staff of Stesen Sentral during the 10th anniversary celebration.

With him are Datuk Mohamed Razeek Hussain (left), Deputy Minister of Transport Datuk Abdul Rahim Bakri (second from left) and KL mayor Datuk Seri Ahmad Fuad Ismail (right).

— Picture by Iffendi Rashid

River of Life beautification works valued at RM1bil

By DANIEL KHOO

daniel.khoo@the-star.com.my

KUALA LUMPUR: The River of Life (ROL) project beautification works portion, of which the Ekovest-MRCB joint venture (JV) is said to be ultimately winning, is worth RM1bil, analysts said.

It is understood that the entire RM2.2bil project which was announced on Tuesday for the ROL project includes the total cost of land development and sales adjoining the Klang and Gombak rivers with a total stretch of 10.7km.

Thus, if the Ekovest-MRCB JV is successful in attaining the project, Ekovest Bhd which holds a 60% stake in the JV would be getting RM600mil worth of jobs while RM400mil worth will go to Malaysian Resources Corp Bhd (MRCB).

The Ekovest-MRCB JV was on Tuesday appointed the project delivery partner for the first phase of the RM2.2bil ROL project to transform the rivers running through the heart of Kuala Lumpur through river rehabilitation, beautification of riverbank and river corridor developments.

It is also understood that this project, if the Ekovest-MRCB JV is successful in attaining the project, Ekovest Bhd which holds a 60% stake in the JV would be getting RM600mil worth of jobs while RM400mil worth will go to Malaysian Resources Corp Bhd (MRCB).

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MRCB wins RM1.33b LRT job

KUALA LUMPUR: Malaysian Resources Corp Bhd (MRCB) has won a RM1.33 billion contract from Syarikat Prasarana Negara Bhd for the Ampang light rail transit (LRT) project.

This confirms a Business Times report on June 15 that MRCB was poised to win the job.

In a statement to Bursa Malaysia yesterday, MRCB said its subsidiary, MRCB Engineering Sdn Bhd (MESB), won the job for the construction and completion of facilities works, including fabrication

and delivery of segmental box girders. "The lump-sum contract worth about RM1.33 billion is for a construction period of 30 months from the date of possession of site," MRCB said.

station remains as the nation's main transport hub and continues to serve the needs of all travelling locally and overseas," said Muhyiddin.

Guests were entertained by a competition held in conjunction with Mothers Day.

The station has also been used as a venue for a charity side and blood donation drive.

MRCB JV is PDP for The River of Life project

Malaysian Resources Corp Bhd (July 4, RM2.22)

Maintain trading buy at RM2.20 with fair value of RM2.58: Last Friday Prime Minister Datuk Seri Najib Razak launched the much anticipated River of Life (ROL) project, which aims to revitalise and transform Kuala Lumpur's dirty rivers. The RM4 billion project is divided into three parts — river cleaning, beautification and land development along the river.

River job valued at RM2.2b

Ekovest-MRCB JV will earn RM22mil fee from the River of Life project

PETALING JAYA: Ekovest-MRCB JV Sdn Bhd (EMJV), a 50:50 joint venture between Ekovest Bhd and Malaysian Resources Corp Bhd (MRCB), has been appointed the project delivery partner (PDP) by the Government to assist in the implementation and delivery of the River of Life (ROL) project.

Ekovest said Bursa Malaysia yesterday

works to be delivered over the three-year period. The PDP will also enjoy monetary incentives with respect to the river rehabilitation and beautification works," it said. It did not elaborate on the monetary incentives.

The ROL is an Entry Point Project identified in the Greater Kuala Lumpur National Key Economic Area

The ROL project entails the rehabilitation of the Klang and Gombak Rivers, and the beautification works on an initial 10.7km stretch. Ekovest said the PDP project would not have an immediate effect on the company's earnings per share and net tangible assets for the current financial year ending June 30, 2012, but it was expected to contribute

The following month, MRCB and Ekovest signed an agreement to set up a joint-venture company known as EMJV Sdn Bhd to undertake the ROL project.

Kuala Lumpur Mayor Tan Sri Abdul Halim Ismail was reported in August as saying the PDP would not be allowed to bid for government land near the Klang River as joint-venture company

(Government's partner) of the river.

Rail deal a timely boost for MRCB

By Sharon Kaur
sharonkaur@comstar.my

KUALA LUMPUR: The RM1.23-billion Ampang rail contract won by the Malaysian Resources Corp Bhd (MRCB) has come in the nick of time to save its order book and earnings from falling, analysts said.

As at June 30 this year, MRCB's order book in worth RM1.24 billion and mostly comprises property development activities at its Kuala Lumpur Sentral project in Brickfields.

External contracts worth RM312 million include construction jobs to build a highway, hospital and bridges in Johor. These projects are due to be completed by early next year.

"It is a good time to replenish to give MRCB longer visibility and a good jump in construction earnings," Maybank Investment Bank head of research Wong Chew Han said Business Times.

Wong expects the recognition from construction activities to be more meaningful from next year, led by the rail project.

MRCB on Tuesday announced that its unit, MRCB Engineering Sdn Bhd, won the Ampang light rail transit (LRT) contract from Syarikat Prasarana Negara Bhd, and also a sub-contract worth RM67.2 million from Stoway Construction Sdn Bhd, for the fabrication and delivery of segmental box girders for the Kelana Jaya line awarded to Sunway.



LRT extension project. An analyst with OSK Investment Bank said it is crucial for MRCB to get the contract to strengthen its financial position.

OSK has a "buy" call on the stock with a target price of RM3.30. MIDF Research expects significant contribution from the contract in kick in next year and has raised its earnings forecast for fiscal 2012 by 29 per cent.

It has also upgraded its recommendation to "buy" with a target price of RM2.66.

MIDF analyst Sean Lim Fatt believes MRCB is in the midst of the mass rapid transit project.

Jonathan Lai, an equity analyst at UOB Kay Hian, said MRCB's net margin, it expects, will rise to 10 per cent from 8 per cent in 2011.

"Buy" call on MRCB with a target price of RM3.32. "Our positive conviction on MRCB is reinforced after the recent award. We continue to believe in its imminent growth going forward, largely stemming from the strong performance in KL Sentral, potential development in BRI land, Sg. Buloh, 'River of Life' project and more prime land acquisitions in the pipeline," he said Business Times.

Konanza Research estimates

MRCB, Ekovest in ETP project

PETALING JAYA: Malaysian Resources Corp Bhd (MRCB) and its joint-venture (JV) partner Ekovest Bhd have been appointed the project delivery partner for the River of Life project.

The project has been identified as an entry-point project identified in the Greater Kuala Lumpur/Klang Valley National Key Economic Area under the Economic Transformation Programme. MRCB and Ekovest said in a joint statement to Bursa Malaysia yesterday.

It said the Ekovest Bhd-MRCB JV had received a letter of intent from the Government via the Kuala Lumpur mayor.

"This intention is subject to further negotiation between Ekovest Bhd-MRCB JV and the River of Life Joint Development Committee which was set up to govern the project on behalf of the Government in relation to the scope and cost of services of the project," MRCB said.

Recurring income seen from Nu Sentral

KUALA LUMPUR: Nu Sentral, a retail mall under construction at Kuala Lumpur (KL) Sentral, is expected to generate RM70mil recurring income annually from 2013.

It is a joint venture between Malaysian Resources Corp Bhd (MRCB) and Perlembutan Hartanah Bhd (PHB).

MRCB chief executive officer Datuk Mohamed Razeek Hussain (pic) said the group planned to increase recurring income contribution to its

"We are acquiring more of after the Sentral mall. The mall

Sdn Bhd of which MRCB and PHB hold 51% and 49% stakes respectively.

MRCB planned to increase the contribution of its recurring income to between 30% to 25% of its total income in two to three years from 10% currently.

"We will be selective in the tenants which will be selected based on the reputation of the brand," he said adding that 80% of the 160 Sentral Plaza area had been taken up.

MRCB to acquire property firm

KUALA LUMPUR: Malaysian Resources Corp Bhd (MRCB) has proposed to acquire the entire stake in 59INC Sdn Bhd for RM110 million cash, which effectively enables the group to own 27.4 acres (10.96ha) of land in Setapak, Kuala Lumpur.

MRCB told Bursa Malaysia yesterday that the land would be developed from 2012 over a period of eight years into a mixed development with an estimated gross development value (GDV) of about RM1.5 billion, and expected profits of RM300 million.

MRCB had yesterday entered into

Perolehan MRCB RM1 bilion

KUALA LUMPUR 9 Feb. - Malaysian Resources Corporation Bhd. (MRCB) buat pertama kalinya mencatatkan perolehan melepasi paras RM1 bilion.

Syarikat itu telah mencatatkan perolehan berjumlah RM1.067 bilion bagi tahun kewangan berakhir pada 31 Disember 2010.

MRCB dalam kenyataannya di sini berkata, syarikat itu juga mencatat

Final LRT packages go to Sunway, MRCB

Construction sector

Maintain overweight: Sunway Holdings Bhd's RM569 million win is a pleasant surprise after press reports the Kelana Jaya Line Package B would go to TIR: Synergy Bhd. Malaysian Resources Corp Bhd's (MRCB) RM1.33 billion win is also above the RM800 million to RM900 million estimates for the Ampang Line Package B. The LRT chapter, in terms of awards for the civil works

contracting portion, we estimate RM79 million per km cost for the 8.1km Kelana Jaya route and RM129 million per km for the estimated 10.3km Ampang route (sources: Sunway and MRCB announcements, Prasarana's website). The huge cost disparity between the two lines, we understand, is due to design and traffic management which is more complex for the Ampang line.

expected in September with a 29-month construction period. Assuming a 5% net margin, we estimate RM28 million net profit (2.2 sen earnings per share (EPS)) contribution into 2014.

Besides RM1.33 billion for the Ampang line, MRCB has also won the RM67 million sub-contract for the fabrication and delivery of segmental box girders for the Kelana Jaya line awarded to Sunway.

MRCB to develop project with estimated GDV of RM300m

KUALA LUMPUR: Malaysian Resources Corp Bhd (MRCB) is set to develop a luxurious high rise project with an estimated gross development value of RM300mil in Jalan Kia Peng, Kuala Lumpur.

MRCB acquired the 0.4 ha (one acre) tract of land for the project on Jan 7.

The planned project will be alongside established, luxurious service residences, within the gen-

eral neighbourhood of the Kuala Lumpur City Centre.

MRCB chief executive officer Datuk Mohamed Razeek Hussain said although the status was leasehold, the prime location and scar-

city of land in this posh area, as well as its proximity to numerous world class facilities and amenities, made the new development ideal for luxury residences. — Bernama

CORPORATE EVENTS 2011

PERISTIWA KORPORAT 2011

27 Jan

MRCB Wins Honour at
NACRA 2010
MRCB Raih Anugerah di
NACRA 2010



MRCB was presented with the Silver Award, Best Corporate Social Responsibility (CSR) category, at the National Annual Corporate Report Awards (NACRA) 2010. This was the third year running that MRCB has garnered NACRA recognition. Pn. Mohaini Mohd Yusof, General Manager and Head of Corporate Communications Department received the award on behalf of MRCB.

MRCB telah menerima Anugerah Perak, dalam kategori Tanggungjawab Sosial Korporat Terbaik di Anugerah Laporan Korporat Tahunan Kebangsaan (NACRA) 2010. Ini merupakan kali ketiga berturut-turut MRCB menerima pengiktirafan tersebut. Pn. Mohaini Mohd Yusof, Pengurus Besar dan Ketua Jabatan Komunikasi Korporat telah menerima anugerah tersebut bagi pihak MRCB.

22 Feb

Shell Malaysia Chairman
Visits 348 Sentral
Pengerusi Shell Malaysia
Melawat 348 Sentral



Shell Malaysia Chairman, En. Mohd Anuar Taib, visited MRCB's Kuala Lumpur Sentral development to inspect the progress of 348 Sentral where the Shell corporate headquarters will be relocated in 2012. Mohd Anuar Taib was accompanied by MRCB's CEO, Datuk Mohamed Razeek Hussain and Gapurna's Group Managing Director Datuk Mohamad Salim Fateh Din.

Pengerusi Shell Malaysia, En. Mohd Anuar Taib, telah melawat pembangunan Kuala Lumpur Sentral untuk meninjau bangunan 348 Sentral di mana ibu pejabat Shell akan berpindah pada tahun 2012. Kunjungan Mohd Anuar diiringi oleh Ketua Pegawai Eksekutif MRCB, Datuk Mohamed Razeek Hussain dan Pengarah Urusan Kumpulan Gapurna, Datuk Mohamad Salim Fateh Din.

29 Jan

MRCB Participates in
Federal Territory Day
Parade
MRCB Mengambil
Bahagian dalam Perarakan
Hari Wilayah



MRCB contingent took part in the Federal Territory Day Parade held at Dataran Merdeka. The theme of the parade was '1Wilayah Persekutuan Menjuarai Transformasi'. Reflecting the theme, the MRCB contingent wore reversible sarongs and demonstrated a literal transformation by reversing their sarongs in mid-parade.

Kontinjen MRCB telah mengambil bahagian dalam Perarakan Hari Wilayah yang diadakan di Dataran Merdeka. Tema perarakan tersebut adalah '1Wilayah Persekutuan Menjuarai Transformasi'. Bersempena tema tersebut, kontinjen MRCB telah memakai kain sarung dua warna sebagai tanda simbolik kepada transformasi dengan memusingkan kain sarung mereka semasa perarakan.

11 Feb

MRCB Contributes
RM30,000 to Flood Victims
in Pagoh, Johor
MRCB Sumbang RM30,000
kepada Mangsa Banjir
di Pagoh, Johor



Project Director for the Eastern Dispersal Link (EDL), En. Shaharuddin Mohamed, handed over 1,000 cartons of mineral water worth RM20,000 plus RM10,000 in cash in aid of flood victims in Pagoh, Johor.

Pengarah Projek bagi Lebuhraya Penyuraian Timur (EDL), En. Shaharuddin Mohamed, menyerahkan lebih 1,000 kanton air mineral bernilai RM20,000 berserta RM10,000 wang tunai bagi membantu mangsa banjir di Pagoh, Johor.

23 Mar

MRCB receives
BrandLaureate Awards
MRCB terima
Anugerah BrandLaureate



At the 2010-2011 BrandLaureate Award Night, MRCB garnered a Conglomerate Award recognising the Group as a successful brand. MRCB's CEO, Datuk Mohamed Razeek Hussain received the award from Bank Negara Governor, Tan Sri Dr. Zeti Akhtar Aziz, accompanied by BrandLaureate President, Dr K K Johan.

Pada Malam Anugerah BrandLaureate 2010-2011, MRCB telah menggondol Anugerah Konglomerat yang mengiktirafnya sebagai sebuah Kumpulan yang mempunyai Jenama yang terkemuka. Ketua Pegawai Eksekutif MRCB, Datuk Mohamed Razeek Hussain menerima anugerah tersebut daripada Gabenor Bank Negara, Tan Sri Dr. Zeti Akhtar Aziz, diiringi oleh Presiden Anugerah BrandLaureate, Dr K K Johan.

25-27 Mar

MRCB participates in 2
Career Day events
MRCB turut Serta dalam
Hari Kerjaya



MRCB participated in two Career Day Events in March and April, in support of the Government's efforts to enhance job opportunities for Malaysian youth. An estimated 400,000 to 500,000 job-seekers attended the fair, which was launched by Prime Minister, YAB Dato' Sri Mohd Najib Tun Haji Abdul Razak. The second job fair was held on 23 April in Penang.

Sebagai menyokong usaha kerajaan mempertingkatkan peluang kerja bagi golongan belia Malaysia, MRCB telah turut serta dalam dua acara Hari Kerjaya pada bulan Mac dan April. Seramai kira-kira 400,000 hingga 500,000 yang mencari kerja menghadiri pameran yang dilancarkan oleh Perdana Menteri, YAB Dato' Sri Mohd Najib Tun Haji Abdul Razak. Pameran kerjaya kedua diadakan pada 23 April di Pulau Pinang.

26 Mar

MRCB Switches out the
Lights for Earth Hour
MRCB Memadamkan
Lampu sempena Earth
Hour



For the third year running, MRCB supported the global Earth Hour movement by switching off all non-essential lights for one hour in all the properties it manages – including the iconic Kuala Lumpur Sentral development and Plaza Alam Sentral in Shah Alam. Earth Hour is organised by the World Wildlife Fund to boost awareness of the need for action to counter global warming and climate change.

Untuk tahun ketiga berturut-turut, MRCB menyokong kempen Earth Hour global dengan memadamkan semua lampu yang kurang penting selama sejam di semua hartanah kendaliannya – termasuk pembangunan ikonik Kuala Lumpur Sentral dan Plaza Alam Sentral di Shah Alam. Earth Hour dianjurkan oleh World Wildlife Fund untuk meningkatkan kesedaran terhadap perlunya usaha membendung gejala pemanasan global dan perubahan iklim dunia.

29 Mar

MRCB is Runner Up at
2010 StarBiz ICRM
MRCB Menang Tempat
Kedua dalam StarBiz ICRM
2010



MRCB was once again a finalist at the StarBiz ICR Malaysian Awards, to recognise companies that demonstrate outstanding Corporate Responsibility practices. This year, MRCB was amongst the runners-up for the market category. Pn. Mohaini Mohd Yusof, General Manager and Head of Corporate Communications was on hand to receive the award on behalf of MRCB. MRCB has been a finalist every year since the inaugural launch of the Awards in 2008.

MRCB sekali lagi berjaya dipilih ke peringkat akhir Anugerah StarBiz ICR Malaysia bagi mengiktiraf syarikat-syarikat yang menampilkan amalan Tanggungjawab Korporat unggul. Pada tahun ini, MRCB adalah antara finalis bagi kategori pasaran. Pn. Mohaini Mohd Yusof, Pengurus Besar dan Ketua Komunikasi Korporat telah hadir untuk menerima anugerah bagi pihak MRCB. MRCB telah terpilih ke peringkat akhir setiap tahun sejak pelancaran sulton anugerah tersebut pada tahun 2008.

CORPORATE EVENTS 2011

PERISTIWA KORPORAT 2011

4 Apr

MRCB Holds 40th AGM
MRCB Mengadakan
Mesyuarat Agung Tahunan
ke-40



MRCB held its 40th Annual General Meeting (AGM) at Hotel Istana, Kuala Lumpur. More than 2,000 shareholders attended the meeting.

MRCB mengadakan Mesyuarat Agung Tahunan ke-40 (AGM) pada 4 April di Hotel Istana, Kuala Lumpur. Mesyuarat tersebut telah dihadiri oleh lebih 2,000 orang pemegang saham.

5 Apr

Transport Minister
Visits SSKL
Menteri Pengangkutan
Melawat SSKL



Transport Minister YB Dato' Seri Kong Cho Ha toured Stesen Sentral Kuala Lumpur (SSKL) to inspect the status of the integration work between the LRT and monorail. The Minister was accompanied by MRCB's CEO Datuk Mohamed Razeek Hussain and officers from Syarikat Prasarana Negara Berhad (Prasarana).

Menteri Pengangkutan, YB Dato' Seri Kong Cho Ha telah melawat SSKL untuk memeriksa status kerja-kerja penyepaduan LRT dan monorail. Yang Berhormat Menteri Pengangkutan telah diiringi oleh Ketua Pegawai Eksekutif MRCB, Datuk Mohamed Razeek Hussain dan para pegawai daripada Syarikat Prasarana.

25 Apr

SSKL Celebrates Ten Years
of Service
SSKL Sambut Ulang Tahun
Perkhidmatan Ke-10



SSKL, Malaysia's premier transit and transportation hub, celebrated its tenth Anniversary this year by holding a month-long series of public events starting on 25 April with an official launching ceremony by Deputy Prime Minister, YAB Tan Sri Dato' Haji Muhyiddin Haji Mohd Yassin. During the launch, Datuk Mohamed Razeek Hussain, reaffirmed the Group's commitment to continue providing outstanding service to the public.

SSKL, hab transit dan pengangkutan utama Malaysia, menyambut Ulang Tahun ke-10 pada tahun ini dengan mengadakan pelbagai acara yang dibuka kepada orang ramai selama sebulan bermula pada 25 April. Acara berkenaan dilancarkan dengan rasminya oleh Timbalan Perdana Menteri, YAB Tan Sri Dato' Haji Muhyiddin Haji Mohd Yassin. Pada majlis pelancaran tersebut, Datuk Mohamed Razeek Hussain, mengukuhkan komitmen Kumpulan untuk terus menyediakan perkhidmatan cemerlang kepada orang ramai.

26 May

Nu Sentral Welcomes
28 New Tenants
Nu Sentral Menyambut
Kemasukan 28 Penyewa
Baru



Nu Sentral Retail Mall, Malaysia's first fully integrated green lifestyle retail mall, welcomed 28 new tenants to its much sought-after retail spaces at a signing ceremony. The new tenants, including many renowned brand names, will take up approximately 156,000 sq. ft. of floor space. This is in addition to the main anchor tenants Parkson Corporation and Golden Screen Cinemas, which took up space in 2010.

Nu Sentral sebuah kompleks membeli-belah gaya hidup berkonsep hijau yang pertama di Malaysia mengalu-alukan 28 penyewa baru di majlis menandatangani pada 26 Mei 2011. Para penyewa baru yang terdiri daripada pelbagai jenama terkemuka itu bakal memenuhi ruang lantai seluas kira-kira 156,000 kaki persegi. Ia adalah tambahan kepada penyewa utama iaitu Parkson Corporation dan Golden Screen Cinemas yang telah pun mengesahkan sewaan di pusat membeli-belah tersebut sejak tahun 2010.

19-21 Jun

MRCB Participates in
Langkawi International
Dialogue
MRCB Mengambil
Bahagian dalam Dialog
Antarabangsa Langkawi



MRCB showcased its capability as a property developer and master planner by taking part in the 9th Langkawi International Dialogue (LID). LID promotes the 'Smart Partnership' approach between Government and other sectors.

MRCB sebagai pemaju hartanah telah mengambil bahagian dalam LID ke-9. LID menggalakkan pendekatan 'Perkongsian Pintar' antara kerajaan dan sektor-sektor lain.

21 Jun

MRCB Makes Excellence
Staff Award 2010
MRCB Menyampaikan
Anugerah Kakitangan
Cemerlang 2010



In appreciation of the excellent services extended by frontline staff to the public, and to further inspire its staff, Building Services Division presented its 2010 Excellence Staff Award to Corporal Hasnizam Haron from the Auxiliary Police unit. The award was presented by MRCB's CEO, Datuk Mohamed Razeek Hussain.

Untuk menghargai perkhidmatan cemerlang yang disumbangkan oleh kakitangan barisan hadapan kepada orang ramai dan untuk meniupkan semangat para kakitangan lain; Bahagian Perkhidmatan Bangunan telah menyampaikan Anugerah Kakitangan Cemerlang 2010 kepada Koperal Hasnizam Haron daripada unit Polis Bantuan. Anugerah tersebut telah disampaikan oleh Ketua Pegawai Eksekutif MRCB, Datuk Mohamed Razeek Hussain.

24 Jun

MRCB Signs MoU with
KTCU
MRCB Tandatangani MoU
dengan KTCU



MRCB signed a Memorandum of Understanding (MoU) forming a strategic alliance with the Korean Teachers' Credit Union (KTCU), the second largest pension fund in South Korea. The MoU sets out mutually beneficial plans for investment partnerships and business and services projects, and reinforces MRCB's efforts to attract direct investment into Malaysia.

MRCB menandatangani (MoU) yang membentuk sebuah persepakatan strategik dengan Korean Teachers' Credit Union (KTCU), tabung pencen kedua terbesar di Korea Selatan. MoU tersebut memberi manfaat kepada kedua-dua pihak untuk bekerjasama. Ini telah mengukuhkan lagi usaha MRCB untuk menarik pelaburan langsung ke dalam negara.

24 Jun

MRCB Conducts Ex-Sentral
2011 Emergency Training
MRCB Mengadakan
Latihan Kecemasan
Ex-Sentral 2011



Stesen Sentral Kuala Lumpur conducted its annual Ex-Sentral exercise to train staff and tenants in the event of any emergency at the station. This year the training focused on an armed robbery scenario at the Transit Concourse.

Stesen Sentral Kuala Lumpur telah mengadakan latihan Ex-Sentral untuk melatih para kakitangan dan penyewa agar bersedia untuk menghadapi sebarang kecemasan. Tumpuan latihan pada tahun ini adalah senario rompakan bersenjata di Ruang Legar stesen.

CORPORATE EVENTS 2011

PERISTIWA KORPORAT 2011

24-26 Jun

MRCB Showcases its Contribution at GLC Open Day
MRCB Pamer Sumbangannya pada Hari Terbuka GLC



MRCB showcased its products and services at the GLC Open Day. The event aimed to create awareness and increase public understanding of the nation-building roles played by Government-Linked Companies (GLCs). MRCB's contribution focused on its development of the nation's largest transportation hub, SSKL and other core activities.

MRCB mempamerkan produk dan perkhidmatannya di Hari Terbuka GLC. Pameran tersebut bertujuan untuk mewujudkan kesedaran dan meningkatkan pemahaman terhadap peranan Syarikat-Syarikat Berkaitan Kerajaan (GLC). Sumbangan MRCB tertumpu kepada pembangunan hab pengangkutan terbesar negara, SSKL dan perniagaan teras lain.

28 Jun

MRCB Contributes RM1 Million to Green KL
MRCB Sumbang RM1 Juta kepada KL 'Hijau'



MRCB participated in the green initiatives of the Greater Kuala Lumpur development plan by contributing RM1 million towards establishing Taman Botani Perdana (formerly known as Taman Tasik Perdana) as a world class botanical garden.

MRCB telah mengambil bahagian dalam inisiatif hijau bagi rancangan pembangunan Greater Kuala Lumpur dengan menyumbang RM1 juta ke arah membangun Taman Botani Perdana (dahulu dikenali menjadi Taman Tasik Perdana) menjadi sebuah taman botani bertaraf dunia.

4 Jul

MRCB Participates in PR1MA Scheme
MRCB Mengambil Bahagian dalam Skim PR1MA



MRCB participated in the official launch of the 1Malaysia Housing Programme PR1MA by Prime Minister YAB Dato' Sri Mohd Najib Tun Haji Abdul Razak. PR1MA aims to help Malaysians, especially from the middle income group, to own their own homes. MRCB plans to develop PR1MA homes in Seremban.

MRCB mengambil bahagian dalam pelancaran rasmi Program Perumahan 1Malaysia PR1MA oleh Perdana Menteri, YAB Dato' Sri Mohd Najib Tun Haji Abdul Razak. PR1MA bertujuan untuk membantu rakyat Malaysia, khususnya daripada kumpulan berpendapatan sederhana, untuk memiliki kediaman mereka sendiri. MRCB merancang untuk membangunkan kediaman PR1MA di Seremban.

23 Aug

MRCB Contributes RM3 Million to Upgrade Mosque Quarters
MRCB Sumbang RM3 Juta untuk Menaik Taraf Kuarters Masjid



MRCB spent some RM3 million on reconstructing the workers' quarters and other facilities at Masjid Jamek Pasir Pelangi, Johor. The completed quarters were handed over to the Imam of the mosque on 23 August.

MRCB membelanjakan sebanyak RM3 juta dalam pembinaan semula kuarters kakitangan dan kemudahan lain di Masjid Jamek Pasir Pelangi, Johor. Kuarters kakitangan yang telah siap diserahkan kepada Imam masjid tersebut pada 23 Ogos.

15 sept

MRCB Presents Key to
SME Corp Malaysia
MRCB Menyerahkan
Kunci kepada SME Corp
Malaysia



At SME Corp Malaysia's first Hari Raya Aidil Fitri celebration held at Kuala Lumpur Sentral, MRCB presented the company with the key to its new office building at Block B of KL Sentral Park.

MRCB menyerahkan kunci pejabat baru kepada SME Corp Malaysia bertempat di Blok B, KL Sentral Park pada majlis sambutan Hari Raya Aidil Fitri yang pertama kali diadakan oleh SME Corp.

27 sept

Stesen Sentral Kuala Lumpur
Wins Jalur Gemilang Raising
Competition
Stesen Sentral Kuala Lumpur
Juara Pertandingan
Mengibarkan Jalur Gemilang



Stesen Sentral Kuala Lumpur won the First Prize in the private sector category at the Jalur Gemilang flag-raising competition. The competition aims to promote patriotism amongst Malaysians by encouraging the public, private and Government sectors to fly the Jalur Gemilang at their premises.

Stesen Sentral Kuala Lumpur memenangi Hadiah Pertama kategori sektor swasta dalam pertandingan mengibarkan Jalur Gemilang. Pertandingan tersebut bertujuan untuk memupuk semangat patriotik di kalangan rakyat Malaysia dengan menggalakkan orang ramai, sektor swasta dan pihak kerajaan mengibarkan Jalur Gemilang di premis masing-masing.

4 oct

MRCB is Finalist at
MaSRA Awards
MRCB Ke Peringkat Akhir
dalam Anugerah MaSRA



MRCB was one of 20 finalists recognised for excellent corporate sustainability performance by the Association of Chartered Certified Accountants (ACCA) at the prize giving ceremony of the Malaysia Sustainability Reporting Awards (MaSRA).

MRCB muncul sebagai salah satu daripada 20 calon peringkat akhir yang diberi pengiktirafan bagi prestasi kemampanan korporat cemerlang oleh Association of Chartered Certified Accountants (ACCA) di majlis penyampaian hadiah Anugerah Laporan Kemampanan Malaysia (MaSRA).

4 oct

MRCB Commits
RM200,000 at MCPF Fund
Raising Dinner
MRCB Menyumbang
RM200,000 di Majlis
Makan Malam Kutipan
Dana MCPF



MRCB undertook to donate RM200,000 over five years to the Malaysian Crime Prevention Foundation (MCPF), a non-governmental and not-for-profit organization under the patronage of Prime Minister, YAB Dato' Sri Mohd Najib Tun Haji Abdul Razak. The MCPF aims to enhance measures for crime prevention and the rehabilitation of offenders and to raise public participation in crime prevention efforts.

MRCB telah menyumbang sebanyak RM200,000 untuk tempoh lima tahun kepada Yayasan Pencegahan Jenayah Malaysia (MCPF), sebuah organisasi bukan kerajaan dan tidak berasaskan keuntungan di bawah naungan Perdana Menteri, YAB Dato' Sri Mohd Najib Tun Haji Abdul Razak. MCPF bertujuan untuk mempertingkatkan langkah-langkah pencegahan jenayah, pemulihan penjenayah dan penyertaan orang ramai dalam usaha mencegah jenayah.

CORPORATE EVENTS 2011 PERISTIWA KORPORAT 2011

12-15 Oct

MRCB Sponsors FIABCI Asia Pacific Real Estate Congress 2011
MRCB Taja FIABCI Asia Pacific Real Estate Congress 2011



MRCB was a Gold Sponsor of the FIABCI Asia Pacific Real Estate Congress 2011. Among the topics presented were 'Asia Pacific Economic and Real Estate Outlook for 2012', 'Cross Border Investment in Real Estate' and 'Going Green: Morally Sustainable and Financially Viable'.

MRCB merupakan Penaja Emas bagi FIABCI Asia Pacific Real Estate Congress 2011. Antara tajuk yang dibentangkan adalah 'Asia Pacific Economic and Real Estate Outlook for 2012', 'Cross Border Investment in Real Estate' dan 'Going Green: Morally Sustainable and Financially Viable'.

13 Oct

MRCB Wins Double Stevie Honours
MRCB Menggondol Dua Pingat 'Stevie'



MRCB earned a Distinguished Honoree medal at the International Business Awards in two categories at an award ceremony in Abu Dhabi, UAE. MRCB's winning entries were for its contributions to PINTAR programme and the Green Building Initiative. The International Business Awards, nicknamed Stevie® from the Greek word 'crowned', are the only global, all-encompassing awards honouring great business performances.

MRCB telah menerima pingat 'Distinguished Honoree' di International Business Awards bagi dua kategori dalam satu majlis yang diadakan di Abu Dhabi, Emiriah Arab Bersatu. Penyertaan yang membawa kemenangan kepada MRCB adalah sumbangannya kepada program PINTAR dan Inisiatif Bangunan Hijau. International Business Award yang diberi nama jolokan Stevie® yang berasal daripada perkataan Greek bermaksud 'mahkota', adalah satu-satunya anugerah global yang memberi pengiktirafan kepada prestasi perniagaan terbaik.

15-23 Nov

MRCB Donates School Supplies to Underprivileged Students
MRCB Sumbang Kelengkapan Sekolah kepada Pelajar Kurang Berkemampuan



MRCB contributed 500 sets of school supplies to under privileged students on yearly basis under its PINTAR programme. The donations were made at ceremonies in Pahang, Federal Territories, Perak and Johor States.

MRCB telah menyumbang 500 set kelengkapan sekolah kepada pelajar kurang berkemampuan di bawah program PINTARnya setiap tahun. Sumbangan tersebut dibuat dalam majlis yang diadakan di negeri Pahang, Wilayah Persekutuan, Perak dan Johor.

26 Nov

MRCB Donates RM1 Million to Yayasan Peneraju Pendidikan Bumiputera
MRCB Sumbang RM1 juta kepada Yayasan Peneraju Pendidikan Bumiputera



MRCB pledged to donate RM1 million to Yayasan Peneraju Pendidikan Bumiputera (YPPB) at its official launch by Prime Minister, YAB Dato' Sri Mohd Najib Tun Haji Abdul Razak. The main objective of the YPPB is to broaden Bumiputera access to specialised fields education as to enable more Bumiputera achieve high-income employment.

MRCB telah menyumbang RM1 juta kepada Yayasan Peneraju Pendidikan Bumiputera (YPPB) di majlis pelancaran rasminya oleh Perdana Menteri, YAB Dato' Sri Mohd Najib Tun Haji Abdul Razak. Objektif utama YPPB adalah untuk memberi peluang Bumiputera menyertai khusus kepakaran yang membolehkan mereka mendapat pekerjaan berpendapatan tinggi.

6 Dec

MRCB Holds EDL Briefing
MRCB Mengadakan
Taklimat EDL



MRCB conducted three briefing sessions on the impending opening of the Eastern Dispersal Link (EDL) for the media and the Singapore Consulate-General as well as Chambers of Commerce and transport operators. The aim of the sessions was to gauge responses to the EDL.

MRCB telah menjalankan tiga sesi taklimat kepada pihak media, Pesuruhjaya Tinggi Singapura, Dewan Perniagaan dan pengendali pengangkutan mengenai Lebuhraya Penyuraian Timur (EDL) yang bakal dibuka. Tujuan sesi tersebut adalah untuk mendapat maklum balas mengenai EDL.

14 Dec

MRCB Contributes
RM50,000 to Help the
Blind
MRCB Sumbang RM50,000
bagi Membantu Orang
Cacat Penglihatan



MRCB contributed RM50,000 to the Malaysian Association of the Blind (MAB) to support the blind in their activities.

MRCB telah menyumbang RM50,000 kepada Persatuan Orang Buta Malaysia (MAB) bagi menyokong aktiviti mereka.

NOTICE OF 41ST ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 41st Annual General Meeting of Malaysian Resources Corporation Berhad (“MRCB” or “the Company”) will be held at Hotel Istana Kuala Lumpur City Centre, Mahkota Ballroom II, BR Level, 73, Jalan Raja Chulan, 50200 Kuala Lumpur on Tuesday, 3 April 2012 at 11.00 a.m. for the following purposes:

AGENDA

Ordinary Business

1. To receive and adopt the Statutory Financial Statements of the Company for the financial year ended 31 December 2011 and the Reports of the Directors and Auditors thereon.
2. To approve a first and final dividend of 2% or 2 sen per ordinary share less 25% income tax for the financial year ended 31 December 2011.
3. To re-elect the following Directors who will retire pursuant to Article 106 of the Company's Articles of Association, and being eligible have offered themselves for re-election:
 - i) Dato' Chong Pah Aung
 - ii) Jamaludin Zakaria
4. To re-elect the following Directors who will retire pursuant to Articles 101 and 102 of the Company's Articles of Association, and being eligible have offered themselves for re-election:
 - i) Dato' Ahmad Ibnihajar
 - ii) Dato' Shahril Ridza Ridzuan
5. To approve the Directors' Fees of RM398,713 for the financial year ended 31 December 2011. (2010: RM438,493)
6. To re-appoint Messrs. PricewaterhouseCoopers as Auditors of the Company and to authorise the Directors to fix their remuneration.
7. To transact any other ordinary business for which due notice has been received.

Resolution 1

Resolution 2

Resolution 3 Resolution 4

Resolution 5 Resolution 6

Resolution 7

Resolution 8

Notes :

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint one or more proxies (or in the case of a corporation, to appoint a representative) to attend and vote in his stead. A proxy need not be a member of the Company.
2. The Proxy Form must be signed by the appointor or his attorney duly authorised in writing. In the case of a corporation, it shall be executed under its Common Seal or signed by its attorney duly authorised in writing or by an officer on behalf of the corporation.
3. The instrument appointing the proxy must be deposited at the Share Registrar, Symphony Share Registrars Sdn Bhd, Level 6, Symphony House, Pusat Dagangan Dana 1, Jalan PJU 1A/46, 47301 Petaling Jaya, Selangor Darul Ehsan, Malaysia not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.

General Meeting Record of Depositors

For the purpose of determining a member who shall be entitled to attend the 41st Annual General Meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to issue a General Meeting Record of Depositors as at 27 March 2012. Only a depositor whose name appears on the Record of Depositors as at 27 March 2012 shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his/her behalf.

NOTICE OF DIVIDEND PAYMENT

NOTICE IS ALSO HEREBY GIVEN THAT, subject to the approval of the shareholders at the 41st Annual General Meeting, a first and final dividend of 2% or 2 sen per ordinary share less income tax of 25% for the financial year ended 31 December 2011 will be paid on 4 May 2012 to Depositors whose names appear in the Record of Depositors on 9 April 2012.

A Depositor shall qualify for entitlement to the dividend only in respect of:

- a. Shares transferred into the Depositor's Securities Account before 4.00 p.m. on 9 April 2012 in respect of transfers;
- b. Shares deposited into the Depositor's Securities Account before 12.30 p.m on 5 April 2012 in respect of shares exempted from mandatory deposit; and
- c. Shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

By Order of the Board

Mohd Noor Rahim Yahaya
(MAICSA 0866820)
Company Secretary

Kuala Lumpur
12 March 2011

STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

Directors who are standing for re-election at the 41st Annual General Meeting of the Company:

- a. Pursuant to Article 106 of the Articles of Association:
 - i) Dato' Chong Pah Aung
 - ii) Jamaludin Zakaria
- b. Pursuant to Articles 101 and 102 of the Articles of Association:
 - i) Dato' Ahmad Ibniহার
 - ii) Dato' Shahril Ridza Ridzuan

The profiles of Directors including those seeking re-election at the 41st Annual General Meeting are set out on pages 32 to 39. Their shareholdings in the Company are set out on page 140.

NOTIS MESYUARAT AGUNG TAHUNAN KE-41

DENGAN INI DIMAKLUMKAN BAHAWA Mesyuarat Agung Tahunan Malaysian Resources Corporation Berhad ("MRCB" atau "Syarikat") yang Ke-41 akan diadakan di Hotel Istana Kuala Lumpur City Centre, Mahkota Ballroom II, BR Level, 73, Jalan Raja Chulan, 50200 Kuala Lumpur, Malaysia pada hari Selasa, 3 April 2012 pada pukul 11.00 pagi untuk melaksanakan urusan-urusan berikut:

AGENDA

Urusan Biasa

1. Untuk menerima dan meluluskan Penyata Kewangan Syarikat bagi tahun kewangan berakhir 31 Disember 2011 bersama Laporan Lembaga Pengarah dan Juruaudit.
2. Untuk meluluskan bayaran dividen pertama dan terakhir sebanyak 2% atau 2 sen sesaham biasa yang ditolak cukai pendapatan sebanyak 25% bagi tahun kewangan berakhir 31 Disember 2011.
3. Untuk melantik semula Pengarah-pengarah berikut yang akan bersara menurut Artikel 106 Tataurusan Syarikat dan oleh kerana layak, telah menawarkan diri mereka untuk perlantikan semula:
 - i) Dato' Chong Pah Aung
 - ii) Jamaludin Zakaria
4. Untuk melantik semula Pengarah-pengarah berikut yang akan bersara menurut Artikel 101 dan 102 Tataurusan Syarikat dan oleh kerana layak, telah menawarkan diri mereka untuk perlantikan semula:
 - i) Dato' Ahmad Ibnihajar
 - ii) Dato' Shahril Ridza Ridzuan
5. Untuk meluluskan yuran Pengarah-Pengarah sebanyak RM398,713 bagi tahun kewangan berakhir 31 Disember 2011. (2010: RM438,493)
6. Untuk melantik semula Tetuan PricewaterhouseCoopers sebagai Juruaudit Syarikat dan memberi kuasa kepada Pengarah untuk menetapkan ganjaran mereka.
7. Untuk melaksanakan sebarang urusan biasa lain di mana notis yang sewajarnya telah diterima.

Nota-nota:

1. Ahli Syarikat yang berhak menghadiri dan mengundi di mesyuarat ini, berhak melantik seorang atau lebih proksi (atau melantik seorang wakil, bagi syarikat yang diperbadankan) untuk menghadiri dan mengundi bagi pihaknya. Seorang proksi tidak semestinya seorang ahli Syarikat ini.

2. Borang Proksi mestilah ditandatangani oleh orang yang melantiknya atau wakilnya yang diberi kuasa secara bertulis. Bagi syarikat yang diperbadankan, ia hendaklah dilaksanakan dengan menggunakan Cop Mohor atau ditandatangani oleh wakilnya yang diberi kuasa secara bertulis atau oleh pegawainya, bagi pihak syarikat tersebut.

3. Surat perlantikan seorang proksi hendaklah dikemukakan ke Pendaftar Saham, Symphony Share Registrars Sdn Bhd, Level 6, Symphony House, Pusat Dagangan Dana 1, Jalan PJU 1A/46, 47301 Petaling Jaya, Selangor Darul Ehsan, Malaysia tidak kurang dari 48 jam sebelum waktu yang telah ditetapkan bagi mesyuarat tersebut atau sebarang penangguhannya.

Rekod Depositori Mesyuarat Agung

Bagi tujuan menentukan sama ada seseorang ahli layak untuk menghadiri Mesyuarat Agung Tahunan ke-41, Syarikat akan meminta Bursa Malaysia Depository Sdn Bhd mengeluarkan satu Rekod Pendeposit Mesyuarat Agung pada tarikh 27 Mac 2012. Hanya pendeposit yang namanya tersenarai di dalam Rekod Pendeposit pada 27 Mac 2012 sahaja layak menghadiri mesyuarat tersebut atau melantik proksi untuk menghadiri dan/atau mengundi bagi pihak beliau.

Resolusi 1

Resolusi 2

Resolusi 3 Resolusi 4

Resolusi 5 Resolusi 6

Resolusi 7

Resolusi 8

NOTIS PEMBAYARAN DIVIDEN

DENGAN INI JUGA DIMAKLUMKAN BAHAWA tertakluk kepada kelulusan daripada pemegang-pemegang saham di Mesyuarat Agung Tahunan yang Ke-41, dividen pertama dan terakhir sebanyak 2% atau 2 sen sesaham biasa yang ditolak cukai sebanyak 25% bagi tahun kewangan berakhir 31 Disember 2011, akan dibayar pada 4 Mei 2012 kepada Pendeposit yang tersenarai dalam Rekod Pendeposit pada 9 April 2012.

Seorang Pendeposit akan layak untuk menerima dividen hanya bagi:

- a. Saham-saham yang dipindahkan ke Akaun Sekuriti Pendeposit sebelum 4.00 petang pada 9 April 2012, bagi pindahan biasa;
- b. Saham-saham yang didepositkan ke Akaun Sekuriti Pendeposit sebelum 12.30 petang pada 5 April 2012, bagi saham-saham yang dikecualikan dari deposit mandatori; dan
- c. Saham-saham yang dibeli di Bursa Malaysia Securities Berhad atas dasar kelayakan mengikut peraturan-peraturan Bursa Malaysia Securities Berhad.

Dengan Perintah Lembaga Pengarah

Mohd Noor Rahim Yahaya

(MAICSA 0866820)

Setiausaha Syarikat

Kuala Lumpur

12 Mac 2011

PENYATA BERSAMA NOTIS MESYUARAT AGUNG TAHUNAN

Para pengarah yang menawarkan diri untuk perlantikan semula di Mesyuarat Agung Tahunan yang Ke-41:

- a. Menurut Artikel 106 adalah:
 - i) Dato' Chong Pah Aung
 - ii) Jamaludin Zakaria
- b. menurut Artikel 101 dan 102 adalah:
 - i) Dato' Ahmad Ibni Hajar
 - ii) Dato' Shahril Ridza Ridzuan

Profil para Pengarah termasuk yang menawarkan diri untuk dipilih semula di Mesyuarat Agung Tahunan Syarikat yang Ke-41 terdapat di muka surat 32 hingga 39. Butiran mengenai pegangan saham para Pengarah di dalam Syarikat terdapat di muka surat 141.

CREATING A CBD

Kuala Lumpur Sentral is Kuala Lumpur's vibrant new Central Business District and the country's premier integrated business, commercial and transportation hub. Offering global connectivity, with minutes-away proximity and with several landmark buildings coming on stream including 348 Sentral, KL Sentral Park, Q Sentral, The Sentral Residences and Nu Sentral Retail Mall.





BOARD OF DIRECTORS



Seated
Tan Sri Azlan Zainol
Non-Independent,
Non-Executive
Chairman



Standing
**Datuk Mohamed Razeek
Md Hussain Maricar**
Chief Executive Officer



Seated
Dato' Abdul Rahman Ahmad
Independent Director



Standing
Dato' Shahril Ridza Ridzuan
Non-Independent,
Non-Executive Director



Seated
Che King Tow
Independent Director

Standing
Dato' Ahmad Ibnihajar
Independent Director



Left
Dato' Chong Pah Aung
Independent Director

Right
Jamaludin Zakaria
Independent Director

DIRECTORS' PROFILE

PROFIL PENGARAH

Tan Sri Azlan Zainol

Non-Independent Non-Executive Chairman
Pengerusi Bukan Bebas Bukan Eksekutif



Tan Sri Azlan Zainol, 62, a Malaysian, was appointed to the Board of MRCB on 12 January 2005. He is a Fellow of the Institute of Chartered Accountants (England & Wales), Certified Public Accountants Malaysia and a member of the Malaysian Institute of Accountants.

Tan Sri Azlan is currently the Chief Executive Officer of Employees Provident Fund (EPF), a position he holds since April 2001. Prior to joining EPF, he was the Managing Director of AmBank Berhad from 1994 to 2001, AmFinance Berhad from 1982 to 1994, and director for several subsidiaries of AmBank Group from 1996 to 2001. Prior to that, he was a partner with Messrs BDO Binder.

He is the Chairman of RHB Bank Berhad, member of the Board of RHB Capital Berhad, RHB Investment Bank Berhad, Jardine Cycle & Carriage Limited, Vice Chairman of Technical Committee of International Social Security Association (ISSA) and Board Member of ASEAN Social Security Association.

Other than as disclosed, he does not have any family relationship with any Director and/or major shareholder of MRCB. He has no personal interest in any business arrangement involving MRCB and has not been convicted for any offence within the past 10 years.

Tan Sri Azlan Zainol, 62, warganegara Malaysia, telah dilantik sebagai ahli Lembaga Pengarah MRCB pada 12 Januari 2005. Beliau merupakan seorang Felo di Institute of Chartered Accountants (England & Wales), Akauntan Awam Bertauliah Malaysia dan ahli Institut Akauntan Malaysia.

Tan Sri Azlan kini merupakan Ketua Pegawai Eksekutif Kumpulan Wang Simpanan Pekerja (KWSP) sejak bulan April 2001. Sebelum menyertai KWSP, beliau memegang jawatan sebagai Pengarah Urusan AmBank Berhad dari tahun 1994 hingga 2001, AmFinance Berhad dari tahun 1982 hingga 1994 dan pengarah beberapa syarikat subsidiari Kumpulan AmBank dari tahun 1996 hingga 2001. Sebelum itu, beliau juga merupakan rakan kongsi Tetuan BDO Binder.

Beliau adalah Pengerusi RHB Bank Berhad, ahli Lembaga Pengarah RHB Capital Berhad, RHB Investment Bank Berhad, Jardine Cycle & Carriage Limited, Naib Pengerusi Jawatankuasa Teknikal International Social Security Association (ISSA) dan ahli Lembaga Pengarah ASEAN Social Security Association.

Selain daripada yang dimaklumkan, beliau tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana Pengarah dan/atau pemegang saham utama MRCB. Beliau tidak mempunyai kepentingan peribadi dalam sebarang urusan perniagaan yang melibatkan MRCB dan tidak pernah disabitkan dengan sebarang kesalahan dalam tempoh 10 tahun lepas.

**Datuk Mohamed Razeek
Md Hussain Maricar**
Chief Executive Officer
Ketua Pegawai Eksekutif



Datuk Mohamed Razeek Md Hussain Maricar, 54, a Malaysian, was appointed to the Board of MRCB on 1 December 2009. He is also a member of Executive Committee and ESOS Committee.

He holds a Bachelor of Science (Civil Engineering) from University of The South Bank, United Kingdom and is a member of the Institute of Engineers Malaysia.

Datuk Mohamed Razeek began his career in an engineering consulting firm in London in the late 1970s and later in 1980s upon returning to Kuala Lumpur, he joined a local engineering consulting firm and was involved with the construction of the UBN Towers, a development by Peremba-Kuok Brothers.

In 1985, he joined Sime UEP Berhad, before moving on to Land & General Group of Companies in 1991. His achievements at Land & General saw his appointment as an Executive Director of Land & General Berhad in 1999. He joined Eastern & Oriental Property Development Berhad as a Project Director in September 2003 and joined Damac Properties Co, Dubai as the Senior Vice President from August 2008 to June 2009.

Datuk Mohamed Razeek joined MRCB as the Chief Operating Officer in June 2009 and was promoted to the post of Chief Executive Officer on 1 December 2009.

Other than as disclosed, he does not have any family relationship with any Director and/or major shareholder of MRCB. He has no personal interest in any business arrangement involving MRCB and has not been convicted for any offence within the past 10 years.

Datuk Mohamed Razeek Md Hussain Maricar, 54, warganegara Malaysia, telah dilantik sebagai ahli Lembaga Pengarah MRCB pada 1 Disember 2009. Beliau adalah ahli Jawatankuasa Eksekutif dan juga Jawatankuasa ESOS.

Beliau berkelulusan Ijazah Sarjana Muda Sains (Kejuruteraan Awam) dari Universiti South Bank, United Kingdom dan ahli Institut Jurutera Malaysia.

Datuk Mohamed Razeek memulakan kerjaya beliau di sebuah firma perunding kejuruteraan di London pada penghujung 1970-an dan apabila kembali ke Kuala Lumpur pada tahun 1980-an, beliau menyertai firma perunding kejuruteraan tempatan dan pernah terlibat dalam projek pembinaan Menara UBN, sebuah pembangunan yang dilaksanakan oleh Peremba-Kuok Brothers.

Pada tahun 1985, beliau menyertai Sime UEP Berhad sebelum berpindah ke Kumpulan Land & General pada tahun 1991. Pencapaian cemerlang beliau di Land & General membolehkan beliau dilantik sebagai Pengarah Eksekutif Land & General Berhad pada tahun 1999. Kemudian, beliau menyertai Eastern & Oriental Property Development Berhad sebagai Pengarah Projek pada bulan September 2003 dan seterusnya Damac Properties Co, Dubai sebagai Naib Presiden Kanan dari bulan Ogos 2008 hingga Jun 2009.

Datuk Mohamed Razeek menyertai MRCB pada Jun 2009 sebagai Ketua Pegawai Operasi dan telah dinaikkan pangkat sebagai Ketua Pegawai Eksekutif pada 1 Disember 2009.

Selain daripada yang dimaklumkan, beliau tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana Pengarah dan/atau pemegang saham utama MRCB. Beliau tidak mempunyai kepentingan peribadi dalam sebarang urusan perniagaan yang melibatkan MRCB dan tidak pernah disabitkan dengan sebarang kesalahan dalam tempoh 10 tahun lepas.

DIRECTORS' PROFILE

PROFIL PENGARAH

Dato' Shahril Ridza Ridzuan
Non-Independent,
Non-Executive Director
Pengarah Bukan Bebas,
Bukan Eksekutif



Dato' Shahril Ridza Ridzuan, 42, a Malaysian, was appointed to the Board of MRCB on 9 August 2001. He is the Chairman of Executive Committee and also a member of the ESOS Committee.

He holds a Bachelor of Civil Law (1st Class) from University of Oxford, United Kingdom, a Master of Arts (1st Class) from University of Cambridge, United Kingdom and has been called to the Malaysian Bar and the Bar of England and Wales.

Dato' Shahril was a Legal Assistant at Zain & Co from 1994 to 1996. From 1997 to 1998, he was the Special Assistant to the Executive Chairman of Trenergy (M) Berhad/Turnaround Managers Inc (M) Sdn Bhd. He subsequently joined Pengurusan Danaharta Nasional Berhad from 1998 to 1999. From 1999 to August 2001, he was an Executive Director of SSR Associates Sdn Bhd.

He was the Group Managing Director of the Company from 1 September 2003 to 1 December 2009 and is currently the Deputy Chief Executive Officer (Investment) of the Employees Provident Fund.

Dato' Shahril also sits on the Boards of Media Prima Berhad, Pengurusan Danaharta Nasional Berhad, Malaysia Building Society Berhad and Felda Global Ventures Holdings Berhad.

Other than as disclosed, he does not have any family relationship with any Director and/or major shareholder of MRCB. He has no personal interest in any business arrangement involving MRCB and has not been convicted for any offence within the past 10 years.

Dato' Shahril Ridza Ridzuan, 42, warganegara Malaysia, telah dilantik sebagai ahli Lembaga Pengarah MRCB pada 9 Ogos 2001. Beliau adalah Pengerusi Jawatankuasa Eksekutif dan juga ahli Jawatankuasa ESOS.

Beliau berkelulusan Ijazah Sarjana Muda Undang- Undang Sivill (Kelas Pertama) dari Universiti Oxford, United Kingdom, Ijazah Sarjana Sastera (Kelas Pertama) dari Universiti Cambridge, United Kingdom dan diterima masuk ke Badan Peguam Malaysia dan Bar of England and Wales.

Dato' Shahril merupakan seorang Pembantu Guaman di Zain & Co dari tahun 1994 hingga 1996. Beliau menjadi Pembantu Khas kepada Pengerusi Eksekutif Trenergy (M) Berhad/Turnaround Managers Inc (M) Sdn Bhd dari tahun 1997 hingga 1998. Selepas itu, beliau menyertai Pengurusan Danaharta Nasional Berhad dari tahun 1998 hingga 1999. Beliau menjadi Pengarah Eksekutif SSR Associates Sdn Bhd dari tahun 1999 hingga bulan Ogos 2001.

Beliau adalah Pengarah Urusan Kumpulan Syarikat dari 1 September 2003 hingga 1 Disember 2009 dan kini beliau merupakan Timbalan Ketua Pegawai Eksekutif (Pelaburan), Kumpulan Wang Simpanan Pekerja. Dato' Shahril turut menganggotai Lembaga Pengarah Media Prima Berhad, Pengurusan Danaharta Nasional Berhad, Malaysia Building Society Berhad dan Felda Global Ventures Holdings Berhad.

Selain daripada yang dimaklumkan, beliau tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana Pengarah dan/atau pemegang saham utama MRCB. Beliau tidak mempunyai kepentingan peribadi dalam sebarang urusan perniagaan yang melibatkan MRCB dan tidak pernah disabitkan dengan sebarang kesalahan dalam tempoh 10 tahun lepas.

Dato' Abdul Rahman Ahmad
Independent Director
Pengarah Bebas



Dato' Abdul Rahman, 43, a Malaysian, was appointed to the Board of MRCB on 9 August 2001. He is the Chairman of Remuneration Committee and member of Audit Committee and Nomination Committee.

He holds a Master in Economics from University of Cambridge, United Kingdom and is a member of the Institute of Chartered Accountants, England & Wales.

Dato' Abdul Rahman began his career at Arthur Andersen, London and later served as Special Assistant to the Executive Chairman of Trenergy (M) Berhad/Turnaround Managers Inc (M) Sdn Bhd. He subsequently joined Pengurusan Danaharta Nasional Berhad, the country's national asset management company, as Unit Head and later went to become an Executive Director of SSR Associates Sdn Bhd.

Dato' Abdul Rahman was the Group Managing Director/Chief Executive Officer of MRCB and subsequently Media Prima Berhad, a leading integrated media investment group in Malaysia. He is currently a Director and the Chief Executive Officer of Ekuiti Nasional Berhad and also sits on the Board of Tanjung Offshore Berhad and Felda Global Ventures Holdings Berhad.

Other than as disclosed, he does not have any family relationship with any Director and/or major shareholder of MRCB. He has no personal interest in any business arrangement involving MRCB and has not been convicted for any offence within the past 10 years.

Dato' Abdul Rahman Ahmad, 43, warganegara Malaysia, telah dilantik sebagai ahli Lembaga Pengarah MRCB pada 9 Ogos 2001. Beliau adalah Pengerusi Jawatankuasa Imbuan dan ahli Jawatankuasa Audit dan Jawatankuasa Pencalonan.

Beliau berkelulusan Ijazah Sarjana Ekonomi dari Universiti Cambridge, United Kingdom dan ahli Institute of Chartered Accountants, England & Wales.

Dato' Abdul Rahman memulakan kerjaya di Arthur Andersen, London sebelum berkhidmat sebagai Pembantu Khas kepada Pengerusi Eksekutif Trenergy (M) Berhad/Turnaround Managers Inc (M) Sdn Bhd. Selepas itu, beliau menyertai Pengurusan Danaharta Nasional Berhad, syarikat pengurusan aset negara, sebagai Ketua Unit dan kemudian menyandang jawatan Pengarah Eksekutif SSR Associates Sdn Bhd.

Dato' Abdul Rahman merupakan Pengarah Urusan/Ketua Pegawai Eksekutif MRCB dan selepas itu, Media Prima Berhad, sebuah kumpulan pelaburan media bersepadu yang terkemuka di Malaysia. Kini, beliau merupakan Pengarah dan Ketua Pegawai Eksekutif Ekuiti Nasional Berhad dan menganggotai Lembaga Pengarah Tanjung Offshore Berhad dan Felda Global Ventures Holdings Berhad.

Selain daripada yang dimaklumkan, beliau tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana Pengarah dan/atau pemegang saham utama MRCB. Beliau tidak mempunyai kepentingan peribadi dalam sebarang urusan perniagaan yang melibatkan MRCB dan tidak pernah disabitkan dengan sebarang kesalahan dalam tempoh 10 tahun lepas.

DIRECTORS' PROFILE

PROFIL PENGARAH

Dato' Ahmad Ibnihajar
Independent Director
Pengarah Bebas



Dato' Ahmad Ibnihajar, 62, a Malaysian, was appointed to the Board of MRCB on 27 September 2000. He is the Chairman of Audit Committee and ESOS Committee and member of Remuneration Committee and Nomination Committee.

He holds a Bachelor of Economics (Business Administration) from University of Malaya in 1975 and is a member of The Chartered Institute of Logistic & Transport, Malaysia.

Dato' Ahmad was a Forex Dealer and Portfolio Manager of Malayan Banking Berhad, London from 1976 to 1979. From 1980 to 1984, he was a Manager of Malayan Banking Berhad, Genting Highlands Branch and Balik Pulau Branch. He was a Director of United Traders Securities Sdn Bhd from 1984 to 1991 and was an Executive Director of WM Svane-Nor JV Sdn Bhd from 1991 to 1993 and Managing Director of Taiping Securities Sdn Bhd from 1995 to 1998.

Dato' Ahmad is currently the Managing Director of Penang Port Sdn Bhd and Chairman of D'Nonce Technology Berhad.

Other than as disclosed, he does not have any family relationship with any Director and/or major shareholder of MRCB. He has no personal interest in any business arrangement involving MRCB and has not been convicted for any offence within the past 10 years.

Dato' Ahmad Ibnihajar, 62, warganegara Malaysia, telah dilantik sebagai ahli Lembaga Pengarah MRCB pada 27 September 2000. Beliau adalah Pengerusi Jawatankuasa Audit dan Jawatankuasa ESOS dan ahli Jawatankuasa Imbuan dan Jawatankuasa Pencalonan.

Beliau berkelulusan Ijazah Sarjana Muda Ekonomi (Pentadbiran Perniagaan) dari Universiti Malaya pada tahun 1975 dan ahli The Chartered Institute of Logistic & Transport, Malaysia.

Dato' Ahmad pernah berkhidmat sebagai Wakil Penjual Forex dan Pengurus Portfolio Malayan Banking Berhad, London dari tahun 1976 hingga 1979. Mulai 1980 hingga 1984, beliau bertugas sebagai Pengurus Malayan Banking Berhad, cawangan Genting Highlands dan Balik Pulau. Beliau juga pernah menyandang jawatan sebagai Pengarah di United Traders Securities Sdn Bhd dari 1984 hingga 1991 dan Pengarah Eksekutif WM Svane-Nor JV Sdn Bhd dari 1991 hingga 1993 dan Pengarah Urusan Taiping Securities Sdn Bhd dari 1995 hingga 1998.

Dato' Ahmad pada masa ini merupakan Pengarah Urusan Penang Port Sdn Bhd dan Pengerusi D'nonce Technology Berhad.

Selain daripada yang dimaklumkan, beliau tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana Pengarah dan/atau pemegang saham utama MRCB. Beliau tidak mempunyai kepentingan peribadi dalam sebarang urusan perniagaan yang melibatkan MRCB dan tidak pernah disabitkan dengan sebarang kesalahan dalam tempoh 10 tahun lepas.

Che King Tow
Independent Director
Pengarah Bebas



Che King Tow, 58, a Malaysian, was appointed to the Board of MRCB on 24 June 2009. He is the Chairman of Nomination Committee and also a member of the Audit Committee, Executive Committee and Remuneration Committee.

He is a Registered Real Estate Agent (Board of Valuers and Real Estate Agents) and is the Deputy Chairman of Real Estate and Housing Developers' Association of Malaysia of the Selangor Branch.

Che King Tow was the Managing Director and major shareholder of Bukit Rimau Development Sdn Bhd, the Developer for the premier mixed housing project in Bukit Rimau, Shah Alam until he disposed off his interest to Malton Berhad in 2002. He remained a director of Bukit Rimau Development Sdn Bhd until 2004.

He is currently the Managing Director of Tecna Resources Sdn Bhd, Plaza 33 Sdn Bhd, Jaya 33 Sdn Bhd and the Principal of Tecna Properties Sdn Bhd. Cumulatively, he has 32 years of experience in nearly all spectrum of the Real Estate industry ranging from marketing, project management, development, investment and rehabilitation of abandoned housing projects.

Other than as disclosed, he does not have any family relationship with any Director and/or major shareholder of MRCB. He has no personal interest in any business arrangement involving MRCB and has not been convicted for any offence within the past 10 years.

Che King Tow, 58, warganegara Malaysia, telah dilantik sebagai ahli Lembaga Pengarah MRCB pada 24 Jun 2009. Beliau adalah Pengerusi Jawatankuasa Pencalonan dan juga ahli Jawatankuasa Audit, Jawatankuasa Eksekutif dan Jawatankuasa Imbuhan.

Beliau adalah Ejen Hartanah Berdaftar (Lembaga Jurunilai dan Ejen Hartanah) dan merupakan Naib Pengerusi Persatuan Pemaju Hartanah dan Perumahan Malaysia, cawangan Selangor.

Che King Tow adalah Pengarah Urusan dan pemegang saham utama Bukit Rimau Development Sdn Bhd, pemaju terkemuka projek perumahan campuran di Bukit Rimau, Shah Alam sehingga beliau melupakan kepentingan beliau kepada Malton Berhad pada tahun 2002. Beliau kekal sebagai pengarah Bukit Rimau Development Sdn Bhd sehingga 2004.

Pada masa ini, beliau merupakan Pengarah Urusan Tecna Resources Sdn Bhd, Plaza 33 Sdn Bhd, Jaya 33 Sdn Bhd dan Prinsipal Tecna Properties Sdn Bhd. Secara keseluruhan, beliau mempunyai 32 tahun pengalaman dalam industri Hartanah daripada pemasaran, pengurusan projek, pembangunan, pelaburan dan pemulihan semula projek perumahan yang terbengkalai.

Selain daripada yang dimaklumkan, beliau tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana Pengarah dan/atau pemegang saham utama MRCB. Beliau tidak mempunyai kepentingan peribadi dalam sebarang urusan perniagaan yang melibatkan MRCB dan tidak pernah disabitkan dengan sebarang kesalahan dalam tempoh 10 tahun lepas.

DIRECTORS' PROFILE

PROFIL PENGARAH

Dato' Chong Pah Aung
Independent Director
Pengarah Bebas



Dato' Chong Pah Aung, 58, a Malaysian, was appointed to the Board of MRCB on 21 June 2011. He is a member Executive Committee, Nomination Committee and Remuneration Committee.

He holds a Bachelor of Science in Estate Management and is a Fellow of The Royal Institution of Chartered Surveyors and Royal Institution of Surveyors Malaysia respectively. He is also a Registered Valuer and Estate Agent.

Dato' Chong is currently a Consultant with C H Williams Talhar & Wong ("C H Williams"). He joined C H Williams in 1981 and was appointed as Partner and Director in June 1989. In January 2004, he was appointed as Senior Executive Director until his retirement in April 2009. Dato' Chong sits on the Board of Tasek Corporation Berhad as an independent non-executive director since 28 April 2009.

Other than as disclosed, he does not have any family relationship with any Director and/or major shareholder of MRCB. He has no personal interest in any business arrangement involving MRCB and has not been convicted for any offence within the past 10 years.

Dato' Chong Pah Aung, 58, warganegara Malaysia, telah dilantik sebagai ahli Lembaga Pengarah MRCB pada 21 Jun 2011. Beliau merupakan ahli Jawatankuasa Eksekutif, Jawatankuasa Pencalonan dan Jawatankuasa Imbuhan.

Beliau berkelulusan Ijazah Sarjana Muda Sains Pengurusan Hartanah dan merupakan Felo Royal Institution of Chartered Surveyors dan Institut Jurukur DiRaja Malaysia. Beliau juga adalah Jurunilai dan Ejen Hartanah berdaftar.

Pada masa ini, Dato' Chong berkhidmat sebagai Juruperunding dengan C H Williams Talhar & Wong ("C H Williams"). Beliau menyertai C H Williams pada tahun 1981 dan dilantik sebagai Rakan Kongsi dan Pengarah pada Jun 1989. Pada Januari 2004, beliau dilantik sebagai Pengarah Eksekutif Kanan dan kekal menyandang jawatan tersebut sehingga beliau bersara pada 4 April 2009. Dato' Chong juga menganggotai Lembaga Pengarah Tasek Corporation Berhad sebagai pengarah bebas bukan eksekutif sejak 28 April 2009.

Selain daripada yang dimaklumkan, beliau tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana Pengarah dan/atau pemegang saham utama MRCB. Beliau tidak mempunyai kepentingan peribadi dalam sebarang urusan perniagaan yang melibatkan MRCB dan tidak pernah disabitkan dengan sebarang kesalahan dalam tempoh 10 tahun lepas.

Jamaludin Zakaria
Independent Director
Pengarah Bebas



Jamaludin Zakaria, 46, a Malaysian, was appointed to the Board of MRCB on 24 August 2011 and also a member of the Audit Committee.

He holds a Bachelor of Science in Accounting with a minor in Real Estates and Insurance from Arkansas State University.

He has more than 15 years experience in investment banking and corporate finance, having been attached with domestic and international investment banks. He is currently the Managing Director of Macquarie Capital.

Other than as disclosed, he does not have any family relationship with any Director and/or major shareholder of MRCB. He has no personal interest in any business arrangement involving MRCB and has not been convicted for any offence within the past 10 years.

Jamaludin Zakaria, 46, warganegara Malaysia, telah dilantik sebagai ahli Lembaga Pengarah MRCB pada 24 Ogos 2011 dan juga ahli Jawatankuasa Audit.

Beliau berkelulusan Ijazah Sarjana Muda Perakaunan (minor Hartanah dan Insurans) dari Arkansas State University.

Jamaludin memiliki pengalaman lebih daripada 15 tahun di dalam perbankan pelaburan dan kewangan korporat melalui perkhidmatan beliau di beberapa bank pelaburan tempatan dan antarabangsa. Beliau kini merupakan Pengarah Urusan Macquarie Capital.

Selain daripada yang dimaklumkan, beliau tidak mempunyai sebarang hubungan kekeluargaan dengan mana-mana Pengarah dan/atau pemegang saham utama MRCB. Beliau tidak mempunyai kepentingan peribadi dalam sebarang urusan perniagaan yang melibatkan MRCB dan tidak pernah disabitkan dengan sebarang kesalahan dalam tempoh 10 tahun lepas.

AWARDS & RECOGNITIONS

ANUGERAH & PENGIKTIRAFAN

As one of the leading property and engineering & construction players in the country, MRCB advocates the highest level of excellence in developing all of its projects, which in turn will benefit its clients, purchasers and business partners.

MRCB's depth of technical and technological expertise, which underpins the Group's array of credentials is further strengthened by the attainment of quality certifications; recognised by highly renowned local and international quality certification authorities.

Sebagai salah satu daripada peneraju hartanah dan kejuruteraan & pembinaan utama negara, MRCB menekankan kepentingan piawaian tertinggi untuk semua projek yang dilaksanakannya, yang mana akan memanfaatkan para pelanggan, para pembeli dan rakan-rakan niaganya.

Kepakaran MRCB dalam bidang teknikal dan teknologi jelas menunjukkan keupayaan Kumpulan; diperteguhkan lagi dengan pencapaian sijil pengiktirafan piawaian kualiti yang diiktiraf oleh badan-badan piawaian kualiti negara dan juga di peringkat antarabangsa.

MRCB GROUP KUMPULAN MRCB

BrandLaureate Awards 2011

- Conglomerate Awards

ACCA Masra 2011

- Shortlist

Stevie International Business Awards 2011

- Distinguished Honoree for Best Corporate Social Responsibility Programme of the Year in Asia (subcontinent, Australia and New Zealand) for PINTAR programme

The Edge Billion Ringgit Club 2011

- Member

NACRA Award 2010

- Best Corporate Social Responsibility Reporting Award – Silver Award

ACCA MaSRA 2010

- Shortlist

Asean Business Awards (Innovation) 2010

- 1st Runner Up

Stevie International Business Awards 2010

- Distinguished Honoree for Best Corporate Social Responsibility Programme of the Year in Asia (subcontinent, Australia and New Zealand) for the MRCB Arts Awards 2008/2009

PM CSR Award 2009

- Honourable Mention – Culture & Heritage

ACCA MaSRA 2009

- Winner – Environmental Performance Report

ACCA MaSRA 2009

- Special Mention - Assurance Approach

NACRA Award 2009

- Best Corporate Social Responsibility Reporting Award – Silver Award



Member

- The Edge Billion Ringgit Club 2010

StarBIZ ICR Malaysia Corporate Responsibility Awards 2009

- Finalist – Marketplace Category

NACRA Award 2008

- Best Corporate Social Responsibility Reporting Award – Platinum Award

StarBIZ – ICR Malaysia Corporate Responsibility Awards 2008

- Finalist – Community Category

**PROPERTY
HARTANAH****KUALA LUMPUR SENTRAL SDN BHD****Stevie International Business Awards 2011**

- Distinguished Honoree for the Environmental Responsibility Programme of the year in Asia (subcontinent, Australia and New Zealand) for the Green Building Initiative

FIABCI International Prix d'Excellence Awards for Purpose-Built Development Category 2010

- 1st Runner-up – Sooka Sentral Lifestyle Centre

FIABCI Malaysia Chapter Property Awards for Purpose-Built Development Category 2009

- Winner – Sooka Sentral Lifestyle Centre

2009 FIABCI Malaysia Property CEO of the Year Award

- Dato' Shahril Ridza Ridzuan Formerly Group Managing Director of MRCB

FIABCI International Prix d'Excellence Awards 2009 for Office Development Category

- 1st Runner-up – 1 Sentral

FIABCI Malaysia Chapter Property Awards for Office Development 2008

- Winner – 1 Sentral

Islamic Finance News Award Musyarakah Deal of the Year 2007

- Kuala Lumpur Sentral development

Malaysia's First MSC Cybercentre in 2006

- Kuala Lumpur Sentral development

FIABCI International Prix d'Excellence Awards for Specialised and Public Sector Category 2003

- Finalist – Stesen Sentral Kuala Lumpur

Best Steel Roof Design and Honorary Mention for Excellence in Architecture (PAM) for 2002 & 2003

- Stesen Sentral Kuala Lumpur

FIABCI Malaysia Chapter Property Award for Specialised and Public Sector Category 2002

- Stesen Sentral Kuala Lumpur

PAM 2002 Awards for Excellence in Architecture

- Stesen Sentral Kuala Lumpur

MRCB Sentral Properties Sdn Bhd

- MS ISO 9001:2000



AWARDS & RECOGNITIONS

ANUGERAH & PENGIKTIRAFAN

INFRASTRUCTURE, CONCESSION & ENVIRONMENT

INFRASTRUKTUR, KONSESI & ALAM SEKITAR

MRCB Lingkaran Selatan Sdn Bhd

- The Asset Asian Awards 2008, Triple A under the Best Project Finance for RM1.26 Billion Sukuk & Syndicated loan

MRCB Prasarana Sdn Bhd

License

- CIDB G7
- Quality Management System SIRIM ISO 9001 : 2008

MRCB Environment Sdn Bhd

- Stevie International Business Awards 2010
Distinguished Honoree for Best Environmental Responsibility Programme of the Year for the River and Beach Rehabilitation Project at Teluk Bay, Tioman Island 2008/2009

License

- CIDB G7
- Quality Management System SIRIM ISO 9001 : 2008

BUILDING SERVICES

PERKHIDMATAN PENGURUSAN BANGUNAN

- Certification to ISO 9001:2000 under the provision of corporate service covering corporate affair and business development, finance, legal affairs and human resource, administration and quality on 16 November 2007

Semasa Sentral Sdn Bhd

- Building Gemilang Decoration Competition – 1st place
- “Best Facilities Management Company in Asia Pacific”: Asia Pacific Excellent Standard Award (APBEST) – organised by APBEST Academy, Hong Kong in December 2008
- “Best Operation Driver of The Year”: Mohamed Roslan Mohamed Shariff, Chief Operating Officer, SSSB - Asia Pacific Excellent Standard Award (APBEST) – organised by APBEST Academy, Hong Kong in December 2008
- Human Resource Development Award 2008; Medium and Small Service Industry by the Human Resource Development in October 2008
- Re-certification to MS ISO 9001:2000 QMS in March 2006

- Transportation Project Award by Eastern Asia Society of Transportation Studies
- Public Toilet Cleanliness Competition organised by Dewan Bandaraya Kuala Lumpur (DBKL) – 1st prize for Year 2004 and 2005
- Shortlist for QMEA 2004 Award for Category 1 (Local Company With Annual Sales Not Exceeding RM10 Million) organised by Ministry of International Trade & Industry (MITI)
- Special Award for Quality Management Excellence 2005 organised by MITI

Semasa Services Sdn Bhd

- Certification to MS ISO 9001:2000 QMS in March 2006
- 1st Runner up in the ASEAN Energy Management Best Practice Competition for Building Category on 23 August 2007

Semasa Security Sdn Bhd

- SIRIM ISO 9001 : 2000 Provision of Static Security Services for Sooka Sentral and KWSP Building Damansara Fairway 1



ENGINEERING & CONSTRUCTION KEJURUTERAAN & PEMBINAAN



Transmission Technology Sdn Bhd Accreditation

- MS ISO 9001:2000

Licenses

- PKK Class 1 - Electrical
- PKK Class 1 - Bumiputera Status
- CIDB G7
- Petronas, TNB, SESB
- Ministry of Finance, Malaysia

MRCB Technologies Sdn Bhd Accreditation

- MS ISO 9001:2000
- MSC Status Incubator

Licenses

- MOF (Bumiputera Status)
- CIDB G7
- PKK Class A
- Tabung Haji
- Telekom, Celcom, Maxis, TT dotcom
- Ministry of Defence, Malaysia
- TNB, SESB, KTMB, SPNB
- MCMC - ASP (C)
- Boustead Naval Shipyard

MILMIX Sdn Bhd Accreditation

- MS ISO 9001:2000 License
- CIDB G7

MRCB Engineering Sdn Bhd Accreditation

- MS ISO 9001:2000

Licenses

- PKK Class A
- CIDB G7
- JPP Class D
- Bank Negara Malaysia

CHAIRMAN'S STATEMENT



Dear Valued Shareholders,

Malaysian Resources Corporation Berhad (MRCB) continues on its growth path by registering another year of improved results. For the financial year ended 31 December 2011, the Group posted revenue of RM1,213.1 million, up 13.6% on the RM1,067.6 million recorded the previous year. Meanwhile, profit before taxation rose 9.9% to RM107.3 million as compared to the RM97.6 million reported for the financial year ended 31 December 2010.

The Group's strong performance in 2011 was chiefly due to the strong sales performance and active work progress on our property development projects at Kuala Lumpur Sentral (KL Sentral). Except for a small loss of about RM1.4 million recorded by the Infrastructure, Concession & Environment division due to completion of various environmental projects with late award of new contracts, the Group's remaining business divisions posted growth in revenue and remained profitable.

Given these encouraging results, the Board recommends the payment of a first and final dividend of 2.0 sen per ordinary share less income tax of 25%.

CORPORATE HIGHLIGHTS

As a show of confidence in the Group's capabilities, besides being one of the major corporate investors in KL Sentral projects, the Korean Teachers' Credit Union (KTCU) signed a Memorandum of Understanding (MoU) with MRCB in June 2011 to form a strategic alliance to pursue new investments. KTCU is the second largest pension fund in South Korea with a total of over US\$17 billion in assets under its management. The MoU sets out plans for mutually beneficial investment partnerships focused on projects in Malaysia and South Korea. Extending beyond pure investment, the partnership will also include business and services opportunities such as equity participation, joint property acquisitions, and provision of services in projects in which KTCU is investing, as well as the setting up of joint investment vehicles.

This strategic investment partnership is an important milestone in our effort to attract direct investment into Malaysia while simultaneously pursuing opportunities in South Korea.

2011 marked another new milestone for KL Sentral with the completion of the Group's first Green Office known as KL Sentral Park. Equipped with Energy Efficient Building features, state-of-the-art seamless connectivity and best-in-class office solutions, KL Sentral Park has set a new record high for rental rates with encouraging occupancy.

Broadening the Group's property development horizons beyond KL Sentral, MRCB acquired two parcels of land within Kuala Lumpur. The first is about an acre in the KLCC vicinity which is designated for high-end condominiums. The second investment comprised a mixed development over 27.41 acres of land in Setapak.

In August, the award of the Ampang LRT extension line project, worth over RM1.33 billion and secured under competitive open tender bidding, provided a major boost to the Group's construction order book.

Meanwhile, the Eastern Dispersal Link (EDL) highway project in Johor, which is the Group's second investment in toll expressways, is scheduled to open for traffic soon. Completed in January 2012, this 34-year concession investment will disperse traffic in downtown Johor Bahru, as well as linking the Sultan Iskandar Customs, Immigration & Quarantine (CIQ) complex at Bukit Cagar with the North-South Expressway at the Pandan Interchange.

CHAIRMAN'S STATEMENT

2011 was also marked by a series of awards. In March, the Group garnered a BrandLaureate Conglomerate Award in recognition of the strength of the various brands that flourish under the MRCB banner. Later, in October, the Group won two medals at the International Business Awards (the Stevie Awards) for its contributions to the Promoting Intelligence, Nurturing Talent and Advocating Responsibility (PINTAR) programme and the Green Building Initiative.

OPERATIONAL REVIEW

MRCB has a well-balanced portfolio of four independently-managed divisions: Property; Engineering & Construction; Infrastructure, Concession & Environment; and Building Services. During the year, all four divisions continued to expand in accordance with their respective growth strategies, and it gives me pleasure to provide an overview of their progress.

Property Division

MRCB's Kuala Lumpur Sentral development forms the city's new Central Business District and is the address of choice for many companies seeking a global business equalizer that offers MSC status, international connectivity, excellent investment returns, unparalleled business convenience and an unrivalled international lifestyle. It now houses a significant number of Fortune 500 companies as well as other leading local and global brand names.

In April 2011, Q Sentral, Kuala Lumpur Sentral's Grade A freehold strata office was launched for sales. A distinctive 45-storey office suite development, Q Sentral is inspired by the Qi concept and provides a perfectly-balanced work environment combining coherent, functional design with a positive energy flow



throughout the building. Buoyed by over 60% sales, Q Sentral offers an attractive investment option for individual investors and owners to acquire a strata office within KL Sentral.

The following month, we welcomed 28 new tenants to Nu Sentral Retail Mall. The new tenants range from a leading pharmacy and a renowned bookstore to eye-care centres and stylish F&B outlets, and will account for approximately 156,000 sq. ft. of floor space. This is in addition to the main anchor tenants, Parkson Corporation and Golden Screen Cinemas Sdn Bhd, having taken up more than 186,000 sq. ft. in 2010.

The participation of further premier brands in Nu Sentral reinforces the mall's unique character as a lifestyle and retail hub. Nu Sentral is also the first retail mall in Malaysia working towards obtaining the Singapore's BCA Green Mark (compliance) and Malaysia's Green Building Index (certification).



With its repetitive joint-venture partner, the Quill Group of Companies, the parties commenced works on Lot D of KL Sentral. Known as the Sentral Residences, Lot D is being developed as a new luxury condominium with a Gross Development Value (GDV) of about RM1.4 billion. Designed for Green Building Index (GBI) compliance, the Sentral Residences will complement the completed condominiums within KL Sentral, Suasana Sentral and Suasana Sentral Loft. Launched in September, the Sentral Residences attracted overwhelming interest with over 60% sales achieved within three months, and construction is expected to be completed by 2015.

In January 2011, MRCB acquired a one-acre tract of prime land along Jalan Kia Peng, Kuala Lumpur, earmarked for development of a luxurious, high-rise project in the prestigious neighbourhood of Kuala Lumpur City Centre. Designed for up-market deluxe residences, the project is envisaged to be unique, capitalising on the aesthetic values of the surrounding cityscape while taking full advantage of the Titiwangsa mountain range and Genting Highlands backdrop. Slated to be developed over three years, the project has an estimated GDV of RM300 million.

In April, the Group acquired the entire equity interest in 59 INC Sdn Bhd, which owns 27.41 acres of land at Mukim Setapak which have conditional approval for mixed development. In July, the Group secured an exclusive right to develop two parcels of Government land that lie adjacent to KL Sentral as part of an on-going transformation of the Brickfields area. The mixed development of these two parcels of land will significantly

CHAIRMAN'S STATEMENT

improve quality of life for the Brickfields community. MRCB estimates that the project, scheduled to be constructed within the next three years, has a GDV of over RM1 billion.

Meanwhile, the Group continued to seek new works under the Government initiative to develop Greater Kuala Lumpur - an important element of the Economic Transformation Programme (ETP) unveiled in 2010. With a proven record of delivering successful urban transportation development like KL Sentral, the Group is keen to be part of the team to jointly develop the upcoming Rubber Research Institute land in Sg. Buloh.

Engineering & Construction Division

The highlight for the Engineering & Construction division in 2011 was the RM1.33 billion contract secured for the Ampang LRT extension line project via its wholly owned subsidiary company, MRCB Engineering Sdn Bhd (MESB) in August 2011.

Winning this major contract in the face of fierce competition is a testament to our capabilities and experience in carrying out major infrastructure projects. With a construction value of RM1.33 billion, the award has doubled our construction order book to about RM2.6 billion, and is expected to contribute positively to our revenue and earnings growth from 2012 onwards.

On top of this, MESB also secured a sub-contract works, worth RM67.2 million from Sunway Construction Sdn Bhd for the fabrication and delivery of segmental box girders for the Kelana Jaya LRT extension.

Our KL Sentral development also made further progress, with projects at various stages of completion. Lot E, also known as KL Sentral Park, was completed in the last quarter of 2011 while 348 Sentral, CIMB Investment Bank headquarters (Lot A) and Nu Sentral Lifestyle retail mall, as well as two offices and a hotel at Lot G are progressing well and according to schedule. We also began works for Q Sentral (Lot B) and The Sentral Residences (Lot D) in 2011. The experience we have gained in this upscale, high-rise residential, office and retail complex with its pioneering use of green technology has reinforced our standing as a leading player in Malaysia's engineering and construction sector.

In Johor, 2011 also saw the completion of both the EDL Expressway and the Permai Psychiatric Hospital in Tampoi, while work is on-going on the construction of Marlborough College East in Bandar Baru Nusajaya - part of the Iskandar Malaysia Development project.

Infrastructure, Concession and Environmental Division

In October 2011, MRCB was awarded a contract worth RM46.50 million from the Department of Irrigation and Drainage for a project in the State of Pahang. The award is for an extension of the RM259.4 million contract to upgrade the Sungai Pahang river and estuary that the company gained in October 2008. The main component of the project, which should be completed within 17 months, is to extend the breakwater by an additional 200 metres.

A month later, we secured another contract worth RM40.3 million from the Department of Irrigation and Drainage to carry out coastal protection works at the Sungai Perai river mouth and nearby coastal areas. The scope of work includes beach rehabilitation, construction of a jetty, boat mooring facilities and related works - all areas in which we have proven strengths. The construction period for the contract is 15 months, with scheduled completion set for March 2013.

Meanwhile, in April, MRCB in collaboration with Dewan Bandaraya Kuala Lumpur and Ekovest Bhd launched the River of Life International Master planning competition. The aim of the competition is to challenge planners to devise a master plan for a 10.7 km stretch of the Klang and Gombak river corridor that will rehabilitate and beautify the river, transforming the waterfront into an asset with high economic and aesthetic value.

Building Services Division

Both for transport hubs and for other property assets, our Building Services Division delivers comprehensive, integrated, top quality parking, security, maintenance and building management solutions.



Our portfolio includes Stesen Sentral Kuala Lumpur, now the largest transport hub in Southeast Asia, handling over 43 million passengers annually; various commercial buildings within the KL Sentral development; and all of MRCB's own property and infrastructure assets.

We also manage 3,000 car parking spaces within KL Sentral as well as a further 3,000 in other parts of the city.

Corporate Social Responsibility

During the year, MRCB again won widespread recognition for the calibre of its CSR programme. For the third consecutive year, we were recognized at the 2010 National Annual Corporate Report Awards (NACRA) ceremony, held in January 2011. For the third year running, we were a finalist at the 2010 StarBiz ICR Malaysian Awards, held in March 2011. We were also once again a finalist at the 2011 ACCA MaSRA Awards.

As a leading urban developer, MRCB takes its social responsibilities very seriously, and in line with the spirit of the GLC Transformation programme, we operate an active CSR programme based on four pillars: Education, Environment, Employee Welfare and Promoting the Arts.

In 2011, we continued our schools sponsorship under the PINTAR programme, and in November contributed school supplies to underprivileged students at seven adopted schools in Federal Territories, Pahang, Perak and Johor. In addition, MRCB also built a futsal court at SK Tebrau Bakar Batu, Johor Bahru.

MRCB is committed to reaching out to the needy within our areas of operations. In December to aid the blind community of Brickfields, we donated RM50,000 to the Malaysian Association for the Blind (MAB).

In another major CSR initiative, we spent RM3 million on reconstructing workers' quarters and other facilities at Masjid Jamek Pasir Pelangi, Johor. The completed quarters were handed over to the Imam of the mosque in August. Earlier in the year, we also handed over 1,000 cartons of mineral water worth RM20,000 plus RM10,000 in cash in aid of flood victims in Pagoh, Johor.

Meanwhile, to support the Government's campaign to provide job opportunities for young Malaysians, in March and April MRCB participated in two Career Day Events: the inaugural Barisan Nasional Youth Job Fair in Kuala Lumpur and a job fair in Penang.

Our full CSR report is available on our website at www.mrcb.com.my and also in our stand-alone Sustainability Report 2011.

Stakeholders & Community Dialogues

MRCB held its first Eastern Dispersal Link (EDL) Expressway stakeholders' briefing on 6 December 2011 involving the media, the Singapore Consulate-General based in Johor, the business community and transport operators.



CHAIRMAN'S STATEMENT

The main purpose of the briefing was to inform the stakeholders of the impending opening of the EDL, and to gauge their responses. The stakeholders were briefed on the project, while the media were invited for a drive along the highway. The briefing for the Singapore Consulate-General was also conducted on the same day.

On top of that, we also held a stakeholder communications session with the Malaysian Association for the Blind (MAB) on 2 March 2011. The purpose was to discuss ways to help the blind to navigate Brickfields with the upgrading works in progress. This was followed by another dialogue session on 29 June 2011 in which MRCB and the Kuala Lumpur Mayor Tan Sri Ahmad Fuad Ismail discussed possible solutions to the traffic issues in Brickfields with the local community.

Green Building Initiatives

MRCB wholeheartedly supports the green agenda and aims to achieve green certifications for all its future developments.

Since 2009, we have incorporated green building requirements into our KL Sentral development, and all our new developments in KL Sentral utilise international green building certification standards, notably the US-based Leadership in Energy and Environmental Design (LEED), Singapore's BCA Green Mark, and Malaysia's Green Building Index.

In 2011, we participated in the greening initiatives of the Greater Kuala Lumpur Development Plan by contributing RM1.0 million towards establishing Taman Botani Perdana as a world-class

botanical garden. Formerly known as Taman Tasik Perdana, Taman Botani Perdana will promote greater environmental awareness amongst Malaysians as well as serving as a tourist attraction.

We also participated once again in the Earth Hour movement by turning off all non-essential lights in our key developments on 26 March 2011.

A Brighter Outlook

Business prospects for 2012 are reasonable, supported by strong domestic demand, relatively low interest rates, Economic Transformation Programme projects and the Greater Kuala Lumpur initiative.

We are optimistic of another year of revenue growth, driven by our on-going property development projects, outstanding construction order book and the opening of the EDL. With the successful positioning of our iconic KL Sentral development as the nation's next generation CBD, we expect an increasing call for residential, retail and commercial space. This flagship project should remain a mainstay of our value-creation plans for years to come.

However, given the intense competition within the construction industry and the anticipated start-up losses from the EDL, achieving profitability growth is likely to be challenging.

On a personal note, I am delighted to welcome Dato' Chong Pah Aung and Encik Jamaludin Zakaria who joined the Board of Directors on 21 June 2011 and 24 August 2011 respectively. I also wish to offer sincere thanks to Dr. Roslan A Ghaffar and Datuk Ahmad Zaki Zahid who stepped down as directors on 4 April 2011 and 15 October 2011 respectively. Their wisdom and commitment made a significant contribution to the development of the Group throughout their terms of office.

Finally, I would like to express my gratitude to my fellow Board members, the entire management team and all the staff of MRCB for the hard work and dedication they so consistently displayed which made 2011 another year of commendable growth for the Group.

TAN SRI AZLAN ZAINOL

Chairman