

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2009 (CONTINUED)

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(h) Finance leases and hire purchase agreements

Leases and hire purchases of property, plant and equipment where the Group assumes substantially all benefits and risks of ownership are classified as finance leases.

Finance leases are capitalised at the inception of the lease at the lower of the fair value and the present value of the minimum lease payments. Each lease payment is allocated between the liability and finance charges so as to achieve a constant rate of interest on the finance lease balance outstanding. The corresponding rental obligations, net of finance charges, are included in borrowings. The interest element of the finance charge is charged to the income statement over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Property, plant and equipment acquired under finance leases or hire purchase agreements are depreciated over the shorter of the estimated useful life of the asset and the lease term.

(i) Operating leases

Leases of assets where a significant portion of risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the income statement on a straight line basis over the lease period.

(j) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, deposits held at call with licensed banks, other short term, highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are included within borrowings in current liabilities on the balance sheet. For the purposes of the cash flow statements, cash and cash equivalents are presented net of pledged deposits.

(k) Revenue recognition

Revenue comprises the fair value of the consideration received or receivable for the sale of goods and services in the ordinary course of the Group's activities. Revenue is shown net of service tax, returns, rebates, discounts and after eliminating sales within the Group.

The Group recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Group's activities as described below. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the sale have been resolved. The Group bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

(i) Telecommunications revenue

Revenues of mobile postpaid services and fixed line services are recognised at the time of customer usage and when services are rendered. Service discounts and incentives are accounted as a reduction of revenue when granted.

Unutilised amounts on certain mobile postpaid rate plans are deferred up to one month. Unutilised amounts exceeding one month are recognised as breakage revenue.

Revenue of mobile prepaid services comprises sales of starter packs and prepaid top-up-tickets. Revenue from sales of starter packs is recognised at the point of sale to third parties. Revenue from sales of prepaid top-up-tickets is recognised when services are rendered. The credits on prepaid top-up tickets can be deferred up to the point of customer churn, after which such amounts are recognised as revenue.

Unutilised credits of prepaid top-up-tickets sold to customers and distributors and unutilised airtime on certain postpaid rate plans which have been deferred as described above are recognised as deferred revenue.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(k) Revenue recognition (continued)

(i) *Telecommunications revenue (continued)*

Revenue for provision of network facilities, public switched services, internet services and internet application services are recognised at the time of customer usage and when services are rendered. Service discounts and incentives are accounted as a reduction of revenue when granted.

Revenue earned from carriers for international gateway services is recognised at the time the calls occur and when services are rendered.

Revenue from the sale of handset is recognised upon the transfer of significant risks and rewards of ownership of the goods to the customer which generally coincides with delivery and acceptance of the goods sold.

Where the Group's role in a transaction is that of a principal, revenue is recognised on a gross basis. This requires revenue to comprise the gross value of the transaction billed to the customer, after trade discounts, with any related expenditure charged as an operating cost. Where the Group's role in a transaction is that of an agent, revenue is recognised on a net basis and represents the margin earned.

(ii) *Dividend income*

Dividend income is recognised when the Group's right to receive payment is established.

(iii) *Interest income*

Interest income is recognised on a time proportion basis, taking into account the principal outstanding and the effective rate over the period to maturity, when it is determined that such income will accrue to the Group.

(l) Receivables

Receivables are carried at invoice amount and/or income earned less an allowance for doubtful debts. The allowance is established when there is objective evidence that the Group will not be able to collect all amounts due according to the original terms of receivables. Bad debts are written off once it has been determined that the receivables cannot be recovered.

(m) Provisions for liabilities and charges

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, when it is probable that an outflow of resources will be required to settle the obligation and when a reliable estimate of the amount can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

(i) *Site rectification and decommissioning works*

Provision for site rectification works is based on management's best estimate and the past trend of costs for rectification works to be carried out to fulfil new regulatory guidelines and requirements imposed after network cell sites were built.

Provision for decommissioning works is the estimated costs of dismantling and removing the structures on identified sites and restoring these sites. This obligation is incurred either when the items are installed or as a consequence of having used the items during a particular period.

(ii) *Network construction costs and settlements*

Provisions for network construction costs and settlements are made in respect of network construction projects which are under notices of termination, legal claims, negotiations for settlements and costs in respect of obligations under network construction contracts.

(iii) *Staff incentive scheme*

Provision for staff incentive scheme is based on management's best estimate of the amount payable as at balance sheet date based on the performance of individual employees and financial performance of the Group.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2009 (CONTINUED)

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(n) Financial instruments

A financial instrument is any contract that gives rise to both a financial asset of one enterprise and a financial liability or equity instrument of another enterprise.

A financial asset is any asset that is cash, a contractual right to receive cash or another financial asset from another enterprise, a contractual right to exchange financial instruments with another enterprise under conditions that are potentially favourable, or an equity instrument of another enterprise.

A financial liability is any liability that is a contractual obligation to deliver cash or another financial asset to another enterprise, or to exchange financial instruments with another enterprise under conditions that are potentially unfavourable.

(i) *Financial instruments recognised on the balance sheet*

The particular recognition method adopted for financial instruments recognised on the balance sheet are disclosed in the individual accounting policy statements associated with each item.

(ii) *Fair value estimation for disclosure purposes*

In assessing the fair value of financial instruments, the Group makes certain assumptions and applies the estimated discounted value of future cash flows to determine the fair value of financial instruments. The fair values of financial assets and financial liabilities are estimated by discounting future cash flows at the current market interest rate available to the Group.

The face values for financial assets and financial liabilities with a maturity of less than one year are assumed to approximate their fair values.

(o) Payables

Payables, including accruals, represent liabilities for goods received and services rendered to the Group prior to the end of the financial year and which remain unpaid.

(p) Borrowings

Borrowings are initially recognised based on proceeds received, net of transaction costs incurred. In subsequent periods, borrowings are stated at amortised cost using the effective yield method; any difference between proceeds (net of transaction costs) and the redemption value is recognised in the income statement over the period of the borrowings.

Interest, dividends, losses and gains relating to a financial instrument, or a component part, classified as a liability is reported within finance cost in the income statement.

Borrowings are classified as current liabilities unless the Group has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

(q) Share capital

(i) *Classification*

Ordinary shares and redeemable preference shares with discretionary dividends are classified as equity. Other shares are classified as equity and/or liability according to the economic substance of the particular instrument. Distributions to holder of a financial instrument classified as an equity instrument are charged directly to equity.

(ii) *Share issue costs*

External costs directly attributable to the issue of new shares are deducted, net of tax, against proceeds and shown in equity.

(iii) *Dividends to shareholders of the Company*

Dividend distribution to the Company's shareholders is recognised as a liability in the period they are declared.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(r) Employee benefits

(i) *Short term employee benefits*

Wages, salaries, paid annual leaves, bonuses and non-monetary benefits are accrued in the financial year in which the associated services are rendered by employees including full-time Executive Directors of the Group. The Group recognises a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

(ii) *Post-employment benefits*

Defined contribution plans

A defined contribution plan is a pension plan under which the Group pays fixed contributions into a separate entity and will have no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees benefits relating to employee service in the current and prior periods.

The Group's contributions to defined contribution plans are charged to the income statement in the period to which they relate. Once the contributions have been paid, the Group has no further payment obligations.

(iii) *Termination benefits*

Termination benefits are payable whenever an employee's employment is terminated before the normal retirement date or whenever an employee accepts voluntary redundancy in exchange for these benefits. The Group recognises termination benefits when it is demonstrably committed to either terminate the employment of current employees according to a detailed formal plan without possibility of withdrawal or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Benefits falling due more than 12 months after the balance sheet date are discounted to present value.

(s) Intangible assets

(i) *Acquired telecommunication licenses with allocated spectrum rights*

The Group acquires other intangible assets either as part of a business combination or through separate acquisition. Intangible assets acquired in a business combination are recorded at their fair value at the date of acquisition and recognised separately from goodwill. On initial acquisition, management judgment is applied to determine the appropriate allocation of purchase consideration to the assets being acquired, including goodwill and identifiable intangible assets.

Intangible assets that are considered to have a finite life are amortised on a straight line basis over the period of expected benefit. Intangible assets that are considered to have an infinite economic useful life are not amortised but tested for impairment in accordance with note 3(u) on an annual basis, or where an indication of impairment exists. The acquired intangible assets include telecommunication licenses with allocated spectrum rights which have infinite economic useful life.

Management assesses annually, the infinite economic useful life assumption applied to the acquired intangible assets.

(ii) *Goodwill*

Goodwill arises on the acquisitions of subsidiaries and it represents the excess of the cost of the acquisition over the Group's interest in the fair value of the net identifiable assets, liabilities and contingent liabilities of the acquiree at the date of acquisition.

Goodwill is measured at cost less any accumulated impairment losses. Negative goodwill is recognised immediately in the income statement.

Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

Goodwill is allocated to cash-generating units for the purpose of impairment testing and is tested annually for impairment or more frequently if events or changes in circumstances indicate that it might be impaired. See accounting policy Note 3(u) on impairment of assets. Each cash-generating unit or a group of cash-generating units represents the lowest level within the Group at which goodwill is monitored for internal management purposes and which are expected to benefit from the synergies of the combination.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2009 (CONTINUED)

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(s) Intangible assets (continued)

(iii) *Handset subsidies*

Expenditures incurred in providing the customer a free or subsidised handset, provided the customer signs a non-cancellable contract for a predetermined contractual period, are capitalised as intangible assets and amortised over the contractual period on a straight line method. Handset subsidies are assessed at each reporting date whether there is any indication that the handset subsidies may be impaired. See accounting policy Note 3(u) on impairment of assets.

(t) Government grants

As a Universal Service Provider ("USP"), the Group is entitled to claim certain qualified expenses from the relevant authorities in relation to USP projects. The claim qualifies as a government grant and is recognised at its fair value where there is reasonable assurance that the grant will be received and the Group will comply with all the attached conditions.

Government grants relating to costs are deferred and recognised in the income statement over the financial period necessary to match them with the costs they are intended to compensate.

Government grants relating to the purchase of assets are included as deferred income and are credited to the income statement on the straight line basis over the expected useful lives of the related assets.

(u) Impairment of assets

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that have a finite economic useful life are subject to amortisation and are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the carrying amount of the asset exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units). Non-financial assets other than goodwill that suffered impairment are reviewed for possible reversal of the impairment at each reporting date.

Any impairment loss is charged to the income statement. Impairment losses on goodwill are not reversed. In respect of other assets, any subsequent increase in recoverable amount is recognised in the income statement to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation and amortisation, if no impairment loss had been recognised.

(v) Contingent liabilities

The Group does not recognise a contingent liability but discloses its existence in the financial statements. A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence of one or more uncertain future events beyond the control of the Group or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in the extremely rare circumstance where there is a liability that cannot be recognised because it cannot be measured reliably.

In the acquisition of subsidiaries by the Group under a business combination, the contingent liabilities assumed are measured initially at their fair value at the acquisition date, irrespective of the extent of any minority interests.

The Group recognises separately the contingent liabilities of the acquiree as part of allocating the cost of a business combination where their fair values can be measured reliably. Where the fair values cannot be measured reliably, the resulting effect will be reflected in the goodwill arising from the acquisition.

Subsequent to the initial recognition, the Group measures the contingent liabilities that are recognised separately at the date of acquisition at the higher of the amount that would be recognised in accordance with the provisions of FRS 137 and the amount initially recognised less, when appropriate, cumulative amortisation recognised in accordance with FRS 118.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(w) Segment reporting

Segment reporting is presented for enhanced assessment of the Group's risks and returns. A business segment provides services that are subject to risks and returns that are different from those of other business segments. Geographical segments provide services within a particular economic environment that is subject to risks and returns that are different from those components operating in other economic environments.

Segment revenue, expense, assets and liabilities are those amounts resulting from the operating activities of a segment that are directly attributable to the segment and the relevant portion that can be allocated on a reasonable basis to the segment. Segment revenue, expense, assets and liabilities are determined before intragroup balances and intragroup transactions are eliminated as part of the consolidation process, except to the extent that such intragroup balances and transactions are between group companies within a single segment.

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

Estimates and judgments are continually evaluated by the Directors and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, rarely equal the related actual results. To enhance the information content of the estimates, certain key variables that are anticipated to have material impact to the Group's results and financial position are tested for sensitivity to changes in the underlying parameters. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

(a) Allowance for doubtful debts

The Group assesses at each balance sheet date whether there is objective evidence that trade receivables have been impaired. Impairment loss is calculated based on a review of the current status of existing receivables and historical collections experience. Such allowance is adjusted periodically to reflect the actual and anticipated impairment.

(b) Provisions

The Group recognises provisions when it has a present legal or constructive obligation arising as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. The recording of provisions requires the application of judgments about the ultimate resolution of these obligations. As a result, provisions are reviewed at each balance sheet date and adjusted to reflect the Group's current best estimate.

(c) Estimated useful lives of property, plant and equipment

The Group reviews annually the estimated useful lives of property, plant and equipment based on factors such as business plans and strategies, expected level of usage and future technological developments. It is possible that future results of operations could be materially affected by changes in these estimates brought about by changes in the factors mentioned. A reduction in the estimated useful lives of property, plant and equipment would increase the recorded depreciation and decrease the carrying value of property, plant and equipment. See Note 15 to the financial statements for the impact on the changes in the estimated useful lives of property, plant and equipment.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2009 (CONTINUED)

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS (CONTINUED)

Critical accounting estimates and assumptions (continued)

(d) Taxation

(i) *Deferred tax assets*

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. This involves judgement regarding the future financial performance of the particular entity in which the deferred tax asset has been recognised.

(ii) *Income taxes*

The Group is subject to income taxes in numerous jurisdictions. Significant judgement is involved in determining the provision for income taxes. There are certain transactions and computations for which the ultimate tax determination is uncertain during the ordinary course of business. The Group recognises liabilities for expected tax issues based on estimates of whether additional taxes will be due. Where the final outcome of these matters is different from the amounts that were initially recognised, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made.

(e) Intangible assets

The telecommunications licenses with allocated spectrum rights are not subject to amortisation and are tested annually for impairment as the Directors are of the opinion that the licenses can be renewed in perpetuity at negligible cost and the associated spectrum rights, similar to land, have an infinite economic useful life. Correspondingly, deferred tax has not been recognised.

The estimated economic useful life reflects the Group's expectation of the period over which the Group will continue to recover benefits from the licence.

The economic useful life is periodically reviewed, taking into consideration such factors as changes in technology and regulatory environment.

5 SEGMENT REPORTING

The Group operates in three key segments, comprising the provision of mobile services which is a major contributor to the Group's operations, fixed line services and international gateway services. The Group also provides other services which are currently not significant enough to be reported separately.

Inter-segment revenues comprise network services and management services rendered to other business segments within the Group. Some transactions are transacted at normal commercial terms that are no more favourable than that available to other third parties whilst the rest are allocated based on an equitable basis of allocation. There have been no significant changes to the basis of pricing inter-segment transfers.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise mainly finance lease liabilities, amount due from/(to) immediate holding company, loan from immediate holding company, dividend payable, current taxes and deferred taxes.

Segment capital expenditure is the total cost incurred during the year to acquire property, plant and equipment, intangible assets and prepaid lease payments (including acquisition of subsidiaries).

Significant non-cash items comprise mainly allowance and reversal of doubtful debts, inventories obsolescence and wayleave deposit, bad debts written off, property, plant and equipment written off, share-based payment in relation to the Listing, provision/write-back for liabilities and charges, gain on disposal of a subsidiary and unrealised gain/loss on foreign exchange as disclosed in Note 7 to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

5 SEGMENT REPORTING (CONTINUED)

(a) Business segments

	Mobile services RM'000	Fixed line services RM'000	International gateway services RM'000	Other operations RM'000	Elimination RM'000	Group RM'000
Financial year ended 31 December 2009						
SEGMENT REVENUE						
External revenue	7,475,601	43,961	91,551	0	0	7,611,113
Inter-segment revenue	21,743	9,180	71,895	72,719	(175,537)	0
Segment revenue	7,497,344	53,141	163,446	72,719	(175,537)	7,611,113
SEGMENT RESULTS						
Segment operating profit/(loss)	2,315,833	16,726	16,633	(82,747)	0	2,266,445
Profit from operations						2,266,445
Finance income						21,051
Finance costs						(73,340)
Share of results of a jointly controlled entity	(275,159)	0	0	0	0	(275,159)
Profit before tax						1,938,997
Tax expenses						(361,211)
Profit for the financial year						1,577,786
OTHER INFORMATION						
Segment assets	16,741,075	449,924	128,550	386,262	0	17,705,811
Unallocated assets						92,296
Consolidated total assets						17,798,107
Segment liabilities	2,331,500	205,447	62,592	125,694	0	2,725,233
Unallocated liabilities						6,127,767
Consolidated total liabilities						8,853,000
Capital expenditure	15,304,792 *	327,002	87,129	9,662	0	15,728,585
Depreciation and amortisation	347,395	(904)	4,864	5,981	0	357,336
Significant non-cash items	175,179	(3,856)	(667)	(821,828)	0	(651,172)

* Includes fair value of intangible assets acquired of RM10,926,468,000.

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009 (CONTINUED)

5 SEGMENT REPORTING (CONTINUED)

(a) Business segments (continued)

	Mobile services RM'000	Fixed line services RM'000	International gateway services RM'000	Other operations RM'000	Elimination RM'000	Group RM'000
Financial year ended 31 December 2008						
SEGMENT REVENUE						
External revenue	7,184,440	0	0	0	0	7,184,440
SEGMENT RESULTS						
Segment operating profit/(loss)	320,325	0	0	(474)	0	319,851
Profit from operations						319,851
Finance income						34,792
Finance costs						(62,491)
Share of results of a jointly controlled entity	(287,557)	0	0	0	0	(287,557)
Profit before tax						4,595
Tax expenses						(105,955)
Loss for the financial year						(101,360)
OTHER INFORMATION						
Segment assets	1,898,880	0	0	9,296	0	1,908,176
Investment in a jointly controlled entity	1,095,790	0	0	0	0	1,095,790
Unallocated assets						136,030
Consolidated total assets						3,139,996
Segment liabilities	1,030,256	0	0	585,506	0	1,615,762
Consolidated total liabilities						1,615,762
Capital expenditure	98,239	0	0	0	0	98,239
Depreciation and amortisation	80,033	0	0	0	0	80,033
Significant non-cash items	69,527	0	0	0	0	69,527

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

5 SEGMENT REPORTING (CONTINUED)

(b) Geographical segments

The Group's business segments operate substantially in Malaysia. In determining the geographical segments of the Group, revenues are based on the country in which the customer or international operator is located. Total assets and capital expenditure are determined based on where the assets are located.

	Revenue RM'000	Capital expenditure RM'000	Total assets RM'000
2009			
Malaysia	7,293,224	15,728,585 [#]	17,705,811
Other countries*	317,889	0	0
	7,611,113	15,728,585	17,705,811
Unallocated assets			92,296
			17,798,107
2008			
Malaysia	6,931,868	98,239	1,908,176
Other countries*	252,572	0	0
	7,184,440	98,239	1,908,176
Investment in a jointly controlled entity			1,095,790
Unallocated assets			136,030
			3,139,996

[#] Includes fair value of intangible assets acquired of RM10,926,468,000.

* Represents revenue from roaming partners and hubbing revenue.

6 REVENUE

	Group		Company
	2009 RM'000	2008 RM'000	7.8.2009 to 31.12.2009 RM'000
Mobile services	7,475,601	7,184,440	0
Fixed line services	43,961	0	0
International gateway services	91,551	0	0
Dividend income from subsidiaries	0	0	690,000
	7,611,113	7,184,440	690,000

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009 (CONTINUED)

7 PROFIT FROM OPERATIONS

The following items have been charged/(credited) in arriving at the profit from operations:

		Group		Company
	Note	2009 RM'000	2008 RM'000	7.8.2009 to 31.12.2009 RM'000
Allowance for:				
- doubtful debts		124,578	34,187	0
- inventories obsolescence		2,742	73	0
Amortisation of intangible assets	16	46,939	33,818	0
Amortisation of prepaid lease payments	17	30	14	0
Auditors' remuneration:				
- fees for statutory audits		523	262	20
- fees for audit related services ⁽¹⁾		5,699	180	5,293
- fees for other services ⁽²⁾		705	9	325
Bad debts written off		75,994	53,319	0
Depreciation of property, plant and equipment	15	310,367	46,201	0
Gain on disposal of a subsidiary	33(b)	(875,778)	0	0
Loss on disposal of property, plant and equipment		41	265	0
(Gain)/loss on foreign exchange				
- realised		5,510	53	0
- unrealised		(2,271)	445	0
Government grant		(881)	0	0
Interconnect expense		267,751	0	0
The Listing and related expenses ⁽³⁾		49,816	0	29,816
(Gain)/loss on disposal of prepaid lease payments		(49)	93	0
Property, plant and equipment written off		7,427	598	0
Provision for:				
- staff incentive scheme	29	13,194	17,018	0
- site rectification and decommissioning works	29	3,749	0	0
Rental of land and buildings		18,133	6,278	0
Rental of equipment		14,350	11,655	0
Rental of network cell sites		55,639	0	0
Reversal of allowance for:				
- doubtful debts		(37,824)	(36,113)	0
- inventories obsolescence		(994)	0	0
- wayleave deposit		(2,694)	0	0
Network facilities expenses charged by a fellow subsidiary ⁽⁴⁾		3,182,621	4,878,356	0
Management fees by a fellow subsidiary		110,483	121,442	2,696
Sales and marketing expenses		352,263	400,924	0
Share-based payment in relation to the Listing		53,074	0	53,074
Staff cost	10	189,551	146,782	0
Universal Service Provision Contributions		192,421	130,673	0
Write-back of provision for:				
- staff incentive scheme	29	(4,562)	0	0
- site rectification and decommissioning works	29	(7,807)	0	0

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

7 PROFIT FROM OPERATIONS (CONTINUED)

- (1) Fees incurred in connection with performance of quarterly reviews, reporting accountant in relation to the Listing of the Company and regulatory compliance audits paid or payable to PricewaterhouseCoopers ("PwC") Malaysia, auditors of the Group and of the Company.
- (2) Fees incurred for assisting the Group in connection with tax compliance and advisory services paid or payable to member firms of PwC Malaysia, auditors of the Group and of the Company.
- (3) The amounts include fees for audit related services of RM5,100,000. This amount has also been included in the auditors' remuneration as disclosed above.
- (4) Network facilities expenses comprised payments to a fellow subsidiary which was acquired by the Group on 1 October 2009.

The Audit Committee in ensuring the independence of the Group's external auditors are consistently maintained, has set out clear policies and guidelines as to the type of non-audit services that can be offered as well as a structured approval process that has to be adhered to before any such non-audit services are commissioned. Under these policies and guidelines, non-audit services can be offered by the Group's external auditors if the Group can realise efficiencies and value-added benefits from such services.

8 DIRECTORS' REMUNERATION

The Directors of the Company in office during the financial year are as follows:

Non-executive Directors

Raja Tan Sri Dato' Seri Arshad bin Raja Tun Uda (Appointed with effect from 16 October 2009)
 Robert William Boyle (Appointed with effect from 17 September 2009)
 Dato' Mokhzani bin Mahathir (Appointed with effect from 16 October 2009)
 Asgari bin Mohd Fuad Stephens (Appointed with effect from 16 October 2009)
 Eng Saud Majed A AlDaweesh (Appointed with effect from 19 October 2009)
 Dr Fahad Hussain S. Mushayt (Appointed with effect from 25 September 2009)
 Ghassan Hasbani (Appointed with effect from 25 September 2009)
 Augustus Ralph Marshall (First Director)
 Chan Chee Beng (First Director)

Executive Director

Sandip Das (Appointed with effect from 17 September 2009)

The aggregate amount of emoluments received/receivable by Directors of the Company during the financial year is as follows:

	Group		Company
	2009 RM'000	2008 RM'000	7.8.2009 to 31.12.2009 RM'000
Non-executive directors			
Salaries and other short-term employee benefits	51	0	0
Fees	720	2,463	720
ESOS – Equivalent Cash Consideration ⁽¹⁾	0	1,309	0
Share-based payments in relation to the Listing ⁽²⁾	962	0	962
Estimated monetary value of benefits-in-kind	0	7	0
	1,733	3,779	1,682

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009 (CONTINUED)

8 DIRECTORS' REMUNERATION (CONTINUED)

The aggregate amount of emoluments received/receivable by Directors of the Company during the financial year is as follows:
(continued)

	Group		Company
	2009 RM'000	2008 RM'000	7.8.2009 to 31.12.2009 RM'000
Executive director			
Salaries and other short-term employee benefits	2,604	1,310	602
ESOS – Equivalent Cash Consideration ⁽¹⁾	2,749	1,755	0
Share-based payments in relation to the Listing ⁽²⁾	188	0	188
Estimated monetary value of benefits-in-kind	369	0	112
	5,910	3,065	902
Total directors' remuneration	7,643	6,844	2,584

⁽¹⁾ In prior years, the immediate holding company operated an equity-settled, share-based compensation plan for eligible employees and full-time Executive Directors pursuant to its Employee Share Option Scheme.

⁽²⁾ Share-based payments are in relation to the preferential shares allocation pursuant to the Listing.

The Directors' remuneration of the Company analysed in bands of RM50,000 are as follows:

Range of remuneration*	Executive	Non-Executive
RM50,001 – RM100,000	0	3
RM100,001 – RM150,000	0	1
RM200,001 – RM250,000	0	1
RM250,001 – RM300,000	0	3
RM300,001 – RM350,000	0	1
RM5,900,001 – RM5,950,000	1	0

* Remuneration paid to the Directors of the Company include fees, salaries, other emoluments including bonus, employer's contribution to retirement benefits and other benefits, share-based payments and estimated monetary value of benefits-in-kind.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

9 KEY MANAGEMENT PERSONNEL REMUNERATION

Key management personnel comprises persons other than the Directors of the Company, having authority and responsibility for planning, directing and controlling the activities of the Group entities either directly or indirectly.

The aggregate amount of emoluments received/receivable by key management personnel of the Group and of the Company during the financial year is as follows:

	Group		Company
	2009 RM'000	2008 RM'000	7.8.2009 to 31.12.2009 RM'000
Salaries and other short-term employee benefits	6,730	6,556	211
Defined contribution plan	394	257	10
ESOS – Equivalent Cash Consideration ⁽¹⁾	1,515	3,231	4
Share-based payments in relation to the Listing ⁽²⁾	375	0	375
Estimated monetary value of benefits-in-kind	588	488	14
	9,602	10,532	614

⁽¹⁾ In prior years, the immediate holding company operated an equity-settled, share-based compensation plan for eligible employees and full-time Executive Directors pursuant to its Employee Share Option Scheme.

⁽²⁾ Share-based payments are in relation to the preferential shares allocation pursuant to the Listing.

10 STAFF COST

	Group		Company
	2009 RM'000	2008 RM'000	7.8.2009 to 31.12.2009 RM'000
Wages, salaries and bonuses	156,771	122,654	0
Defined contribution plan	15,954	11,985	0
Other employee benefits	16,826	12,143	0
	189,551	146,782	0

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009 (CONTINUED)

11 FINANCE INCOME AND COSTS

		Group	Company	
	Note	2009 RM'000	2008 RM'000	7.8.2009 to 31.12.2009 RM'000
(a) Finance income				
Interest income on:				
- others		21,070	34,773	30
(Loss)/gain on foreign exchange:				
- amount due from a fellow subsidiary		(19)	19	0
		21,051	34,792	30
(b) Finance costs				
Interest expense on:				
- finance leases		139	0	0
- loan from a related party		399	0	0
- loan from a fellow subsidiary		24,250	33,431	0
- loan from immediate holding company		45,427	0	34,651
- others		136	0	0
Accretion of site rectification and decommissioning works costs	29	2,989	0	0
Loss on foreign exchange:				
- loan from immediate holding company		0	22,995	0
- loan from a fellow subsidiary		0	6,065	0
		73,340	62,491	34,651

12 TAX EXPENSES

		Group	Company	
	Note	2009 RM'000	2008 RM'000	7.8.2009 to 31.12.2009 RM'000
Current tax				
- Malaysian	– current year	277,055	63,000	0
	– under accrual in prior years	4,131	5,421	0
		281,186	68,421	0
Deferred tax				
- Origination and reversal of temporary differences		80,025	36,154	0
- Changes in tax rates		0	1,380	0
	22	80,025	37,534	0
Tax Expenses		361,211	105,955	0

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

12 TAX EXPENSES (CONTINUED)

Pursuant to the gazetted Finance Act 2007, the Malaysian income tax is reduced to 25% in 2009. Consequently, Malaysian income tax is calculated at the statutory tax rate of 25% (2008: 26%) on the estimated chargeable profit for the financial year. Taxes in foreign jurisdictions are calculated at the rates prevailing in the respective jurisdictions.

The explanation of the relationship between the tax expense and profit before tax is as follows:

	Group		Company
	2009 %	2008 %	7.8.2009 to 31.12.2009 %
Numerical reconciliation between the Malaysian tax rate and average effective tax rate			
Malaysian tax rate	25	26	25
Tax effects of:			
- expenses not deductible for tax purposes	2	505	5
- share of results of jointly controlled entity	3	1,627	0
- income not subject to tax	(11)	0	(30)
- deferred tax relating to changes in tax rates	0	30	0
- under accrual in prior years	0	118	0
Average effective tax rate	19	2,306	0

In the prior year, the Group's share of net deferred tax asset not recognised relating to the investment in a jointly controlled entity amounted to RM103,176,000.

The gazetted Finance Act 2007 introduced a single tier company income tax system with effect from year of assessment 2008. Under the single tier system, companies are not required to have tax credits under Section 108 of the Income Tax Act 1967 for dividend payment purposes. Dividends paid under this system are tax exempt in the hands of the shareholder. The Section 108 tax credit as at 31 December 2007 will be available to the companies until such time the credit is fully utilised or upon expiry of the 6-year transitional period on 31 December 2013, whichever is earlier, unless the company opt to disregard the Section 108 credits to pay single tier dividends under the special transitional provisions of the Finance Act 2007.

Subject to agreement by the tax authorities, a subsidiary of the Group has sufficient Section 108 tax credits to frank approximately RM7,239,000 (2008: RM5,692,000) of its retained earnings if paid out as dividends.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2009 (CONTINUED)

13 BASIC EARNINGS/(LOSS) PER SHARE

Basic earnings/(loss) per share of the Group is calculated by dividing the profit/(loss) attributable to ordinary equity holders of the Company for the financial year by the weighted average number of ordinary shares in issue during the financial year.

	Group	
	2009	2008
Profit/(loss) attributable to the equity holders (RM'000)	1,577,786	(101,360)
Weighted average number of issued ordinary shares ('000)	5,789,574 ⁽¹⁾	5,213,167 ⁽²⁾
Basic earnings/(loss) per share (sen)	27.25	(1.94)

⁽¹⁾ Based on the weighted average of 5,213,167,000 shares issued by the Company to the owners of legal subsidiary for the reverse acquisition for 9 months ended 30 September 2009 and 7,500,000,000 shares in issue on 1 October 2009 pursuant to the Pre-Listing Restructuring.

⁽²⁾ Based on the shares issued by the Company to the owners of MMSSB for the reverse acquisition.

14 DIVIDENDS

	Group 2009		Company 2009	
	Gross dividend per share Sen	Amount of dividends, single tier tax exempt RM'000	Gross dividend per share Sen	Amount of dividends, single tier tax exempt RM'000
Dividends paid in respect of the financial year ended 31 December 2009:				
Company:				
- Interim ordinary	6.00	450,000	6.00	450,000
MMSSB:				
- First interim ordinary	37.10	480,000	0	0
- Second interim ordinary	29.52	382,000	0	0
- Third interim ordinary	7.43	96,162	0	0
	74.05	958,162	0	0
Dividend per share recognised as distribution to ordinary equity holders of:				
- the Company	6.00	450,000	6.00	450,000
- MMSSB	74.05	958,162 ⁽¹⁾	0	0

⁽¹⁾ Dividends of RM958,162,000 were paid to MCB as part of the Pre-Listing Restructuring of the Company prior to listing of the Company on the Main Market of Bursa Malaysia Securities Berhad.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

14 DIVIDENDS (CONTINUED)

Subsequent to the financial year, on 25 February 2010, the Directors declared a second interim single tier tax exempt dividend of 6.00 sen per ordinary share in respect of the financial year ended 31 December 2009, amounting to RM450,000,000 which was paid on 30 March 2010.

The Directors recommend the payment of a final single tier tax exempt dividend of 3.00 sen per ordinary share, amounting to RM225,000,000 in respect of the financial year ended 31 December 2009, which subject to the shareholder's approval at the forthcoming Annual General Meeting will be paid on a date to be determined.

15 PROPERTY, PLANT AND EQUIPMENT

	As at 1.1.2009 RM'000	Acquisition of subsidiaries (Note 33(a)) RM'000	Additions RM'000	Reclassi- fications RM'000	Disposals RM'000	Assets written off RM'000	Currency translation difference RM'000	As at 31.12.2009 RM'000
2009								
Group								
At cost								
Freehold land	3,400	17,427	0	0	(2,567)	0	0	18,260
Buildings	4,020	75,941	0	0	(3,205)	0	0	76,756
Telecommunications equipment	199,558	3,659,605	8,288	318,403	0	(19,821)	(1)	4,166,032
Motor vehicles	0	4,325	0	0	0	0	0	4,325
Office furniture, fittings and equipment	158,560	47,148	56,276	6,766	0	(3,635)	0	265,115
	365,538	3,804,446	64,564	325,169	(5,772)	(23,456)	(1)	4,530,488
Capital work-in-progress	8,176	284,295	537,365	(325,169)	0	(683)	0	503,984
	373,714	4,088,741	601,929	0	(5,772)	(24,139)	(1)	5,034,472

	As at 1.1.2009 RM'000	Acquisition of subsidiaries (Note 33(a)) RM'000	Additions RM'000	Reclassi- fications RM'000	Released on disposals RM'000	Assets written off RM'000	Currency translation difference RM'000	As at 31.12.2009 RM'000
2009								
Group								
Accumulated depreciation								
Buildings	2,029	0	578	0	(1,631)	0	0	976
Telecommunications equipment	82,116	0	278,890	0	0	(13,246)	0	347,760
Motor vehicles	0	0	767	0	0	0	0	767
Office furniture, fittings and equipment	103,099	0	30,132	0	0	(3,466)	0	129,765
	187,244	0	310,367	0	(1,631)	(16,712)	0	479,268

Included in additions is RM29,680,000 adjustment for changes in costs estimate on provision for site decommissioning works (Note 29 to the financial statements).

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009 (CONTINUED)

15 PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	As at 1.1.2008 RM'000	Additions RM'000	Reclassi- fications RM'000	Disposals RM'000	Assets written off RM'000	As at 31.12.2008 RM'000
2008						
Group						
At cost						
Freehold land	3,400	0	0	0	0	3,400
Buildings	5,428	0	0	(1,408)	0	4,020
Telecommunications equipment	136,386	235	63,701	(728)	(36)	199,558
Office furniture, fittings and equipment	149,978	48	13,133	0	(4,599)	158,560
	295,192	283	76,834	(2,136)	(4,635)	365,538
Capital work-in-progress	18,877	66,133	(76,834)	0	0	8,176
	314,069	66,416	0	(2,136)	(4,635)	373,714

	As at 1.1.2008 RM'000	Charge for the financial year RM'000	Reclassi- fications RM'000	Released on disposals RM'000	Assets written off RM'000	As at 31.12.2008 RM'000
2008						
Group						
Accumulated depreciation						
Buildings	2,191	168	0	(330)	0	2,029
Telecommunications equipment	58,543	23,609	0	0	(36)	82,116
Office furniture, fittings and equipment	84,676	22,424	0	0	(4,001)	103,099
	145,410	46,201	0	(330)	(4,037)	187,244

	Group	
	2009 RM'000	2008 RM'000
Net book value		
Freehold land	18,260	3,400
Buildings	75,780	1,991
Telecommunications equipment	3,818,272	117,442
Motor vehicles	3,558	0
Office furniture, fittings and equipment	135,350	55,461
Capital work-in-progress	503,984	8,176
	4,555,204	186,470

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

15 PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

Capital work-in-progress is reclassified to the respective categories of property, plant and equipment on completion.

The title deed pertaining to a freehold land of a subsidiary is in the process of being transferred to the name of the subsidiary.

The Group revised the useful lives of certain telecommunications equipment and office equipment ranging from 5 to 10 years to a remaining useful lives ranging from 8 months to 7 years as part of the network modernisation programme to support the business. During the year, the revision was accounted as a change in accounting estimate and as a result, the depreciation charge for the current financial year has increased by RM14,276,000 (2008: RMNil).

Additions in office equipment during the year include purchases by means of finance leases amounting to RM39,180,000 (2008: RMNil).

The net book value of property, plant and equipment held under finance leases at the balance sheet date are as follows:

	Group
	2009 RM'000
Office equipment	56,553
Motor vehicles	2,155
	58,708

16 INTANGIBLE ASSETS

2009			Telecommu- nications licenses with allocated spectrum rights	Handset subsidies	Total
Group	Note	Goodwill RM'000	RM'000	RM'000	RM'000
As at 1 January 2009		0	0	34,490	34,490
Acquisition of subsidiaries	33(a)	219,087	10,707,381	0	10,926,468
Additions during the financial year		0	0	104,846	104,846
Amortisation charge for the financial year		0	0	(46,939)	(46,939)
As at 31 December 2009		219,087	10,707,381	92,397	11,018,865
Cost		219,087	10,707,381	185,522	11,111,990
Accumulated amortisation		0	0	(93,125)	(93,125)
As at 31 December 2009		219,087	10,707,381	92,397	11,018,865

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009 (CONTINUED)

16 INTANGIBLE ASSETS (CONTINUED)

2008	Handset subsides RM'000
Group	
As at 1 January 2008	36,485
Additions during the financial year	31,823
Amortisation charge for the financial year	(33,818)
As at 31 December 2008	34,490
Cost	80,676
Accumulated amortisation	(46,186)
As at 31 December 2008	34,490

17 PREPAID LEASE PAYMENTS

Group	Note	2009		2008	
		Long term RM'000	Short term RM'000	Long term RM'000	Short term RM'000
At cost					
As at 1 January		350	0	350	505
Acquisition of subsidiaries	33(a)	3,111	3,490	0	0
Disposals		(350)	0	0	(505)
As at 31 December		3,111	3,490	350	0
Accumulated amortisation					
As at 1 January		86	0	79	118
Charge for the financial year	7	10	20	7	7
Released on disposals		(86)	0	0	(125)
As at 31 December		10	20	86	0
Net book value					
				2009 RM'000	2008 RM'000
As at 31 December				6,571	264

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

18 INTEREST IN SUBSIDIARIES

		Company
	Note	2009 RM'000
Non-current assets:		
- Investments in subsidiaries, at cost	19	35,012,760
Current assets:		
- Amounts due from a subsidiary		941
Current liabilities:		
- Amounts due to a subsidiary		(1,242)
		35,012,459

19 INVESTMENTS IN SUBSIDIARIES

		Company
	Note	2009 RM'000
Unquoted shares at cost		
As at 1 January		0
Acquisition of subsidiaries	33(a)	34,998,250
Expenses directly attributable to acquisition of subsidiaries		14,510
As at 31 December		35,012,760

The information on the subsidiaries is as follows:

Name	Principal activities	Group's effective equity interest 2009	Paid-up capital 2009
Incorporated in Malaysia			
Advanced Wireless Technologies Sdn. Bhd. (517551-U)	Provider of wireless multimedia related services	75%	RM3,333,336
Maxis Broadband Sdn. Bhd. (234053-D)	Operator of a national public switched network and provider of internet and internet application services and include owning, maintaining, building and operating radio facilities and associated switches	100%	RM1,000,002
Maxis Collections Sdn. Bhd. (383275-M)	Collector of telecommunications revenue for fellow subsidiaries	100%	RM2

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009 (CONTINUED)

19 INVESTMENTS IN SUBSIDIARIES (CONTINUED)

Name	Principal activities	Group's effective equity interest 2009	Paid-up capital 2009
Incorporated in Malaysia (continued)			
Maxis International Sdn. Bhd. (240071-T)	Operator of an international gateway	100%	RM2,500,002
Maxis Mobile Sdn. Bhd. (229892-M)	Operator of mobile telecommunications and provider of corporate support and service functions for the Group as well as carrying out special niche project(s) such as Universal Service Provision	100%	RM2,500,002
Maxis Mobile Services Sdn. Bhd. (73315-V)	Provider of mobile telecommunications products and services	100%	RM1,293,884,000
Maxis Multimedia Sdn. Bhd. (530188-A)	Provider of multimedia related services (dormant)	100%	RM2
<u>Subsidiary of Advanced Wireless Technologies Sdn. Bhd.</u>			
UMTS (Malaysia) Sdn. Bhd (520422-D)	3G spectrum assignment holder	75%	RM2,500,002
<u>Subsidiary of Maxis Broadband Sdn. Bhd.</u>			
Maxis Online Sdn. Bhd. (235849-A)	Holder of investments (dormant)	100%	RM2
<u>Subsidiary of Maxis Mobile Sdn. Bhd.</u>			
Maxis Mobile (L) Ltd (LL-01709) ⁽ⁱ⁾	Holder of investments	100%	USD10,000
Incorporated in the Republic of Singapore			
<u>Subsidiary of Maxis International Sdn. Bhd.</u>			
Maxis Asia Access Network Pte Ltd ^{# (ii)}	Provider of international telecommunications services	100%	SGD2

Notes:

Not audited by PricewaterhouseCoopers

⁽ⁱ⁾ Maxis Mobile (L) Ltd is a company registered under the Offshore Companies Act, 1990, with shares issued in USD.

⁽ⁱⁱ⁾ Maxis Asia Access Network Pte Ltd is a company established under the Companies Act, Cap. 50 of the Republic of Singapore, with shares issued in Singapore Dollar ("SGD").

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

20 INTEREST IN A JOINTLY CONTROLLED ENTITY

(a) Interest in a jointly controlled entity

	Group	
	2009 RM'000	2008 RM'000
Share of net assets of a jointly controlled entity	0	564,648
Goodwill on acquisition	0	357,642
	0	922,290

The Group's share of income and expenses, assets and liabilities of the jointly controlled entity are as follows:

	Group	
	2009 RM'000	2008 RM'000
Revenue	33,281	14,256
Expenses	(299,581)	(301,813)
Loss before tax	(266,300)	(287,557)
Tax expenses	(8,859)	0
Loss after tax	(275,159)	(287,557)
Non-current assets		758,090
Current assets		194,593
Current liabilities		(338,219)
Non-current liabilities		(49,816)
Net assets		564,648

The information on the jointly controlled entity is as follows:

Name	Principal activities	Group's effective equity interest		Paid-up capital 2008 IDR'000
		2009	2008	
Incorporated in the Republic of Indonesia				
PT Natrindo Telepon Seluler ("NTS") ^{(i) #}	Provider of telecommunications products and services	—	44%	3,203,590,198

Audited by a member firm of PricewaterhouseCoopers International Limited which is a separate and independent legal entity from PricewaterhouseCoopers Malaysia

⁽ⁱ⁾ The company is established under the law of the Republic of Indonesia, with shares issued in IDR. On 30 September 2009, the Group disposed off 44% equity interest in the company (Note 33(b) to the financial statements) as part of the Pre-Listing Restructuring.

Capital commitments and contingent liabilities relating to the jointly controlled entity are shown in Note 34 and Note 37 to the financial statements respectively.

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009 (CONTINUED)

20 INTEREST IN A JOINTLY CONTROLLED ENTITY (CONTINUED)

(b) Loan to a jointly controlled entity (non-current)

Loan to a jointly controlled entity was unsecured and interest free. The loan was repayable in one lump sum at the end of 5 years from the draw down date of 11 September 2007. During the current financial year, as part of the Pre-Listing Restructuring, the loan was novated to MCB and settled by cash.

(c) Amount due from a jointly controlled entity (current)

Amount due from a jointly controlled entity was trade in nature, unsecured and interest free.

21 FELLOW SUBSIDIARIES AND IMMEDIATE HOLDING COMPANY BALANCES

	Group		Company
	2009 RM'000	2008 RM'000	2009 RM'000
Current assets:			
- Amounts due from fellow subsidiaries	0	28,554	0
- Amount due from immediate holding company	297	728	0
Current liabilities:			
- Amounts due to fellow subsidiaries	(1,243)	(212,166)	0
- Amount due to immediate holding company	(38,352)	0	(34,681)
Non-current liabilities:			
- Loan from a fellow subsidiary	0	(430,002)	0
- Loan from immediate holding company	(4,992,009)	0	(3,807,850)
	(5,031,307)	(612,886)	(3,842,531)

Interest bearing

Loans from a fellow subsidiary and immediate holding company are unsecured and carry an effective interest rate of 3.65% (2008: 7.08%) per annum at balance sheet date.

The terms of the loans are as follows:

Group

Principal amount 2009 RM'000	Loans outstanding 2009 RM'000	Principal amount 2008 RM'000	Loans outstanding 2008 RM'000	Currency denomination	Repayment terms
4,992,009	4,992,009	0	0	RM	Repayable in one lump sum in 2 years from 1 October 2009.
0	0	430,002	430,002	USD	Repayable in one lump sum on 27 April 2010.
4,992,009	4,992,009	430,002	430,002		

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

21 FELLOW SUBSIDIARIES AND IMMEDIATE HOLDING COMPANY BALANCES (CONTINUED)

Interest bearing (continued)

Company

Principal amount 2009 RM'000	Loans outstanding 2009 RM'000	Currency denomination	Repayment terms
3,807,850	3,807,850	RM	Repayable in one lump sum in 2 years from 1 October 2009.

Loan from immediate holding company represents the amount owing to MCB pursuant to the Pre-Listing Restructuring which comprises of:

- (a) dividends payable of RM1,184,159,000 as disclosed in Note 2(a) to the financial statements; and
- (b) cash consideration for the business combination of RM3,807,850,000 as disclosed in Note 33(a) to the financial statements.

Subsequent to the year end, the loan from immediate holding company was fully repaid as described in Note 38 to the financial statements.

22 DEFERRED TAXATION

Deferred tax assets and liabilities are offset when there is legally enforceable right to set off current tax assets against current tax liabilities and when the deferred taxes relate to the same tax authority. The following amounts, determined after appropriate offsetting, are shown in the balance sheet:

	Group	
	2009 RM'000	2008 RM'000
Deferred tax assets	85,597	99,128
Deferred tax liabilities	(405,807)	0
	(320,210)	99,128

The movements in deferred tax assets/(liabilities) during the financial year comprise the following:

Group	Note	Property, plant and equipment RM'000	Intangible assets RM'000	Deferred income RM'000	Provisions RM'000	Investment allowance RM'000	Others RM'000	Total RM'000
As at 1 January 2009		(27,813)	(5,625)	66,450	65,604	0	512	99,128
Acquisition of subsidiaries	33(a)	(535,074)	1,171	(232)	70,683	124,541	(402)	(339,313)
(Charged)/credited to income statement	12	(73,110)	(17,219)	2,816	10,477	(3,577)	588	(80,025)
As at 31 December 2009		(635,997)	(21,673)	69,034	146,764	120,964	698	(320,210)
As at 1 January 2008		(18,706)	0	57,665	97,312	0	391	136,662
(Charged)/credited to income statement	12	(9,107)	(5,625)	8,785	(31,708)	0	121	(37,534)
As at 31 December 2008		(27,813)	(5,625)	66,450	65,604	0	512	99,128

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009 (CONTINUED)

22 DEFERRED TAXATION (CONTINUED)

	Group	
	2009 RM'000	2008 RM'000
Deferred tax assets (before offsetting)		
- deferred income	69,034	66,450
- intangible assets	1,414	0
- provisions	146,764	65,604
- investment allowances	120,964	0
- others	1,572	512
	339,748	132,566
Offsetting	(254,151)	(33,438)
Deferred tax assets (after offsetting)	85,597	99,128
Deferred tax liabilities (before offsetting)		
- property, plant and equipment	(635,997)	(27,813)
- intangible assets	(23,087)	(5,625)
- others	(874)	0
	(659,958)	(33,438)
Offsetting	254,151	33,438
Deferred tax liabilities (after offsetting)	(405,807)	0

23 INVENTORIES

	Group	
	2009 RM'000	2008 RM'000
Telecommunications materials and supplies	51,320	21,003
Telecommunications equipment	82,092	0
	133,412	21,003

The Group reversed RM994,000 (2008: RMNil) in respect of part of an inventory write down that was not required subsequently as the Group was able to utilise those inventories.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

24 RECEIVABLES, DEPOSITS AND PREPAYMENTS

	Group		Company
	2009 RM'000	2008 RM'000	2009 RM'000
Trade receivables			
- Subscribers	516,897	384,851	0
- Interconnect and roaming	145,744	42,551	0
- Distributors	65,789	64,834	0
	728,430	492,236	0
Allowance for doubtful debts			
- Subscribers	(163,818)	(70,892)	0
- Interconnect and roaming	(4,730)	(554)	0
	559,882	420,790	0
Other receivables	11,367	10,769	26
Deposits	76,831	2,182	0
Prepayments	142,164	3,115	314
	790,244	436,856	340

- (a) The Group's credit policy provides trade receivables with 30 days (2008: 30 days) credit period. The Group has no significant exposure to any individual customer, geographical location or industry category. Significant credit and recovery risks associated with receivables have been provided for in the financial statements.
- (b) Other receivables, wayleave deposits to local authorities and other deposits of the Group are shown net of allowance for doubtful debts of RM1,731,000 (2008: RM1,829,000), RM10,164,000 (2008: RMNil) and RM391,000 (2008: RMNil) respectively.

25 RELATED PARTIES BALANCES

		Group		Company
	Note	2009 RM'000	2008 RM'000	2009 RM'000
Current assets:				
- Amounts due from related parties	(a)	9,447	3,567	0
Current liabilities:				
- Amounts due to related parties	(a)	(18,635)	(25,657)	(2)
- Loan from a related party	(b)	(31,492)	0	0

- (a) The amounts due from/(to) related parties are unsecured, interest free and ranging from 0 to 60 days (2008: 30 days) credit period.
- (b) Loan from a related party is unsecured and is denominated in Ringgit Malaysia. The principal and interest of the loan are repayable at the end of 5 years from the drawdown date of 9 December 2005. The effective interest rate as at the balance sheet date is 6.55% per annum.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2009 (CONTINUED)

26 CASH AND CASH EQUIVALENTS

Cash and cash equivalents at the end of the financial year comprise the following:

	Group		Company
	2009 RM'000	2008 RM'000	2009 RM'000
Deposits with licensed banks	1,113,708	1,148,724	267,100
Cash and bank balances	78,360	48,243	7
Cash and cash equivalents	1,192,068	1,196,967	267,107

Deposits with licensed banks are held in short term money market and fixed deposits.

The weighted average interest rates of deposits with licensed banks for the Group and for the Company as at the balance sheet date are 2.03% (2008: 3.24%) per annum and 1.98% per annum respectively.

Deposits with licensed banks of the Group and of the Company at the end of the financial year have an average maturity of 12 days (2008: 30 days) and 13 days respectively. Cash and bank balances are deposits held at call with banks.

27 SHARE CAPITAL

	Group and Company		Group	
	Number of shares '000	2009 RM'000	Number of shares '000	2008 RM'000
Authorised:				
Ordinary shares of RM1.00 each				
As at 1 January	1,293,884	1,293,884	1,293,884	1,293,884
Reverse acquisition	(1,293,884)	(1,293,884)	0	0
Ordinary shares of RM0.10 each				
Created during the financial year	12,000,000	1,200,000	0	0
As at 31 December	12,000,000	1,200,000	1,293,884	1,293,884

The Company was incorporated on 7 August 2009 with an authorised share capital of 12,000,000,000 shares at RM0.10 each. The issued and paid-up capital was 2 shares at RM0.10 each on the date.

On 1 October 2009, the Company completed the acquisition of the entire issued and paid-up capital of the Subsidiaries for a total consideration of RM34,998,250,000 of which RM31,190,400,000 was satisfied by the issuance of 7,499,999,998 shares at par value RM0.10 each and RM3,807,850,000 constituted amount payable by the Company to MCB.

On 19 November 2009, 2,250,000,000 ordinary shares representing 30% of the issued and fully paid-up capital of the Company were listed and quoted on the Main Market of the Bursa Malaysia Securities Berhad.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

28 RESERVES

(a) Merger relief

Pursuant to Section 60(4)(a) of the Companies Act, 1965, the premium on the shares issued by the Company as consideration for the acquisition of the Subsidiaries in the financial year are not recorded as share premium. The difference between the issue price and the nominal value of shares issued is classified as merger relief.

(b) Reserve arising from reverse acquisition

The difference between the issued equity of the Company and issued equity of MMSSB together with the deemed purchase consideration of Other Subsidiaries and the cash distribution to MCB, is recorded as reserve arising from reverse acquisition of RM22,728,901,000 as shown in Note 33(a) to the financial statements.

(c) Other reserves

	Note	Share-based payments in relation to the Listing RM'000	Capital redemption RM'000	Currency translation differences RM'000	Total RM'000
As at 1 January 2009		0	5,215	(96,765)	(91,550)
Currency translation differences		0	0	69,205	69,205
Share-based payments		53,074	0	0	53,074
Disposal of a subsidiary	33(b)	0	0	27,570	27,570
Acquisition of subsidiaries		0	(5,215)	0	(5,215)
As at 31 December 2009		53,074	0	10	53,084
As at 1 January 2008		0	5,215	(62,650)	(57,435)
Currency translation differences		0	0	(34,115)	(34,115)
As at 31 December 2008		0	5,215	(96,765)	(91,550)

The share-based payments reserve represents discount on shares issued to retail investors in relation to the Listing.

The capital redemption reserve was created for the reduction of shares pursuant to the debt restructuring scheme in MMSSB in prior years. The amount was reversed upon completion of reverse acquisition.

The currency translation differences reserve comprises all foreign exchange differences arising from the translation of the financial statements of foreign entities.

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009 (CONTINUED)

29 PROVISIONS FOR LIABILITIES AND CHARGES

Group				
Note	Site rectification and decommissioning works RM'000	Network construction cost and settlements RM'000	Staff incentive scheme RM'000	Total RM'000
As at 1 January 2009	0	0	14,415	14,415
Acquisition of subsidiaries	33(a) 160,815	9,350	17,250	187,415
Capitalised during the financial year	2,432	0	0	2,432
Changes in costs estimate on provision for site decommissioning works	(29,680)	0	0	(29,680)
Charged to the income statement				
- included in profit from operations	3,749	0	13,194	16,943
- included in finance costs	11(b) 2,989	0	0	2,989
Paid during the financial year	(212)	0	(11,118)	(11,330)
Reversed from the income statement	(7,807)	0	(4,562)	(12,369)
As at 31 December 2009	132,286	9,350	29,179	170,815
As at 1 January 2008	0	0	11,700	11,700
Charged to the income statement	0	0	17,018	17,018
Paid during the financial year	0	0	(14,303)	(14,303)
As at 31 December 2008	0	0	14,415	14,415
Represented by:				
Current liabilities	16,666	9,350	29,179	55,195
Non-current liabilities	115,620	0	0	115,620
As at 31 December 2009	132,286	9,350	29,179	170,815
Current liabilities	0	0	14,415	14,415
Non-current liabilities	0	0	0	0
As at 31 December 2008	0	0	14,415	14,415

Descriptions on the above provisions are as disclosed in Note 3(m) to the financial statements.

Site rectification and decommissioning works

In the current financial year, a provision of RM132,286,000 has been recognised for dismantlement, removal and site restoration costs. The provision is estimated using the assumption that decommissioning will only take place upon the expiry of the lease terms (inclusive of secondary terms) of 15 years. The provision has been estimated based on the current conditions of the sites, at the estimated costs to be incurred upon the expiry of lease terms and discounted at the current market interest rate available to the Group. The provisions will be utilised over the remaining lease periods which range from 1 to 15 years.

Network construction cost and settlements

In the Directors' opinion, the outcome of the notices of termination, legal claims, negotiations for settlements and costs in respect of obligations under network construction contracts will not give rise to any significant loss beyond the amounts provided at the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

30 PAYABLES AND ACCRUALS

	Group		Company
	2009 RM'000	2008 RM'000	2009 RM'000
Current			
Intercarrier and roaming payables	90,970	13,453	0
Intercarrier and roaming accruals	91,629	27,632	0
Subscribers' deposits	134,492	132,616	0
Trade payables	1,008,519	93,511	0
Trade accruals	268,761	119,430	0
Other payables	103,183	73,374	23
Other accruals	468,520	181,316	26,628
Advance payments from subscribers	31,035	19,952	0
Deferred income	289,829	270,563	0
Payroll liabilities	4,073	1,675	0
Government grant	4,538	0	0
	2,495,549	933,522	26,651
Non-current			
Other accruals	7,499	0	0
	2,503,048	933,522	26,651

Trade payables and other payables of the Group and the Company carry credit period up to 150 days (2008: 45 days).

Other accruals include lease equalisation for office buildings. The lease period for office buildings range from 1 to 3 years.

31 FINANCE LEASE LIABILITIES

The Group leases office equipment and motor vehicles under finance leases with lease terms of 3 to 5 years.

Office equipment leased under the finance lease comprise mainly of Information Technology assets. The remaining lease terms are between 2 to 5 years. The Group has an option for extension for 2 further successive periods of up to 12 months. Contingent rental is based on a revenue sharing model and are charged as expenses in the period in which they are incurred. At the end of the lease term, title to the assets will be transferred to the Group upon full payment being made.

The finance lease for motor vehicles has a remaining lease term of 1 to 2 years. The lease has an option for renewal for 1 year with no arrangement for contingent rental. At the end of the lease term, the Group has the option to purchase the motor vehicles at discounted rate from market price which shall be agreed by both lessee and lessor.

The weighted average effective interest rate of the Group's finance lease liabilities is 17.36% per annum.

Finance lease liabilities represent outstanding obligations payable in respect of the office equipment and motor vehicles acquired under finance lease commitment and are analysed as follows:

	Group
	2009 RM'000
Current	
Secured	
Finance lease liabilities	22,046
Non-current	
Secured	
Finance lease liabilities	21,139
	43,185

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

31 FINANCE LEASE LIABILITIES (CONTINUED)

Finance lease liabilities represent outstanding obligations payable in respect of office equipment and motor vehicles acquired under finance lease commitment and are analysed as follows:

Analysis of finance lease commitment:

	Group
	2009 RM'000
Analysis of finance lease commitment:	
Not later than 1 year	31,299
Later than 1 year and not later than 5 years	27,819
	59,118
Less: Future finance charges	(15,933)
Present value	43,185
Representing lease liabilities:	
- Current	22,046
- Non-current	21,139
	43,185
Maturity profile:	
- Not later than 1 year	22,046
- Later than 1 year and not later than 2 years	8,685
- Later than 2 years and not later than 5 years	12,454
	43,185

The finance lease liabilities are effectively secured as:

- (a) the rights to the leased motor vehicles revert to the lessor in the event of defaults; and
- (b) the title to the office equipment remain with the lessor until payment of the termination and/or exit charges.

32 FINANCIAL RISK MANAGEMENT

The significant financial risks which the Group is exposed to arising from its business activities are mainly currency, credit and interest rate risks. Conventional derivative financial instruments are utilised by the Group to achieve greater certainty of future costs. The Group does not enter into derivative financial instruments for speculative purposes.

(a) Currency risk management

The objectives of the Group's currency risk management policies are to allow the Group to effectively manage exposures that may arise from operating activities within a framework of controls that minimise the impact of foreign currency fluctuations. Foreign currency forward contracts are used to manage foreign exchange exposures arising from all known material foreign currency denominated commitments as and when they arise.

The Group enters into foreign currency forward contracts to hedge the movements in exchange rates by establishing the rate at which a foreign currency monetary item will be settled. Gains and losses on foreign currency forward contracts entered into as hedges of foreign currency monetary items are recognised in the financial statements when the exchange differences of the hedged monetary items are recognised in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

32 FINANCIAL RISK MANAGEMENT (CONTINUED)

(a) Currency risk management (continued)

The currency exposure of financial assets and financial liabilities of the Group and the Company that are not denominated in the functional currency of the respective companies are set out below. Where applicable, the currency risk in respect of intragroup receivables and payables have been included in the Group's currency exposure table as this exposure is not eliminated at the Group level.

Currency exposure at 31 December 2009						
Group	SGD RM'000	IDR RM'000	USD RM'000	SDR RM'000	EURO RM'000	OTHERS RM'000
Functional currency						
Ringgit Malaysia						
Receivables	7	0	23,776	12,519	328	681
Deposits, bank and cash balances	0	44	15,589	0	17	0
Payables	(186)	0	(84,144)	(63,779)	(1,082)	(2,197)
Amounts due (to)/from related parties	0	0	(2,484)	69	0	0
Unhedged	(179)	44	(47,263)	(51,191)	(737)	(1,516)

Currency exposure at 31 December 2008						
Group	SGD RM'000	IDR RM'000	USD RM'000	SDR RM'000	EURO RM'000	OTHERS RM'000
Functional currency						
Ringgit Malaysia						
Loan to a jointly controlled entity	0	0	173,500	0	0	0
Receivables	0	0	127	76,212	0	0
Deposits, bank and cash balances	0	39	13,086	0	0	0
Payables	0	0	(851)	(68,086)	0	(865)
Amounts due to related parties	0	0	0	(2,931)	0	0
Unhedged	0	39	185,862	5,195	0	(865)

(b) Credit risk management

The Group is exposed to credit risk related losses in the event of non-performance by third parties to derivative financial instruments but it does not expect any third parties to fail to meet their obligations given the Group's policy of selecting creditworthy counter parties.

The Group has no significant concentration of credit risk. Credit risks of trade receivables are controlled by the application of credit approvals, limits and monitoring procedures. Credit risks are minimised and monitored via limiting the Group's dealings with creditworthy business partners. Trade receivables are monitored on an on-going basis via the Group's management reporting procedures.

The Group places its cash and cash equivalents with a number of creditworthy financial institutions. The Group's policy limits the concentration of financial exposure to any single financial institution.

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009 (CONTINUED)

32 FINANCIAL RISK MANAGEMENT (CONTINUED)

(c) Interest rate risk management

The Group's exposure to interest rate risk arises predominantly from assets and liabilities bearing variable interest rates. Interest rate swaps are used to manage interest rate fluctuations arising from borrowings when required.

The net exposure of financial assets and financial liabilities of the Group and the Company to interest rate risk and the periods in which the borrowings mature or reprice (whichever is earlier) are as follows:

	Contractual interest rate at balance sheet date (per annum) %	Total carrying amount RM'000	Floating interest rate < 1 year RM'000	Fixed interest rate		
				< 1 year RM'000	1-2 years RM'000	2-5 years RM'000
Group						
At 31 December 2009						
Deposits with licensed banks	1.90% - 2.11%	1,113,708	0	1,113,708	0	0
Finance lease liabilities	—	(43,185)	0	(22,046)	(8,685)	(12,454)
Loan from immediate	KLIBOR					
holding company	3-month [#] + 1.5%	(4,992,009)	(4,992,009)	0	0	0
Loan from a related party	MBB BLR* + 1%	(31,492)	(31,492)	0	0	0
		(3,952,978)	(5,023,501)	1,091,662	(8,685)	(12,454)
Company						
At 31 December 2009						
Deposits with licensed banks	1.90% - 2.05%	267,100	0	267,100	0	0
Loan from immediate	KLIBOR					
holding company	3-month + 1.5%	(3,807,850)	(3,807,850)	0	0	0
		(3,540,750)	(3,807,850)	267,100	0	0
Group						
At 31 December 2008						
Deposits with licensed banks	3.00% - 3.39%	1,148,724	0	1,148,724	0	0
Loan from a fellow subsidiary	LIBOR [^] + 4%	(430,002)	(430,002)	0	0	0
		718,722	(430,002)	1,148,724	0	0

Notes:

[#] KLIBOR 3-month denotes 3-month Kuala Lumpur Interbank Offered Rate.

* MBB BLR denotes Maybank Base Lending Rate.

[^] LIBOR denotes London Interbank Offered Rate.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

32 FINANCIAL RISK MANAGEMENT (CONTINUED)

(d) Fair values

The carrying amounts of financial assets and liabilities of the Group and of the Company at the balance sheet date approximated their fair values except as set out below:

Group			
	Note	Carrying amount RM'000	Fair value RM000
At 31 December 2009			
Finance lease liabilities	31	21,139	24,681
At 31 December 2008			
Loan to a jointly controlled entity	20	173,500	147,633

The Group makes certain assumption and applies the estimated discounted value for future cashflow to determine the fair value of the financial instruments.

33 BUSINESS COMBINATIONS

(a) Acquisition of subsidiaries

On 1 October 2009, the Company completed the acquisition of the entire issued and paid-up capital of the Subsidiaries held by MCB for a total consideration of RM34,998,250,000 of which RM31,190,400,000 was satisfied by the issuance of 7,499,999,998 shares at par value RM0.10 each and RM3,807,850,000 constituted amount payable by the Company to MCB. Pursuant to Section 60(4) of the Companies Act, 1965, the excess of the share issue price over the nominal value of shares issued totaling RM30,440,400,000 has been credited to merger relief.

Upon completion of the acquisition of the Subsidiaries, the Company became the legal parent of the Subsidiaries. MMSSB has been identified as the accounting acquirer under the terms of FRS 3 since the substance of the business combination is that MMSSB acquired the Company and the Other Subsidiaries in a reverse acquisition.

On consolidation, the reserve arising from reverse acquisition comprises:

Group	
	As at 1.10.2009 RM'000
The difference between issued equity of the Company and issued equity of MMSSB together with deemed purchase consideration of the Other Subsidiaries	(18,921,051)
Cash distribution to immediate holding company	(3,807,850)
Reserve arising from reverse acquisition	(22,728,901)

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009 (CONTINUED)

33 BUSINESS COMBINATIONS (CONTINUED)

(a) Acquisition of subsidiaries (continued)

Details of net assets acquired, goodwill and cash flows as of 1 October 2009 arising from business combination are as follows:

	Note	Fair value RM'000	Acquirees' carrying amount RM'000
Property, plant and equipment	15	4,088,741	4,088,741
Intangible assets	16	10,707,381	46,839
Prepaid lease payments	17	6,601	6,601
Deferred tax assets	22	1,803	1,803
Inventories		95,193	95,193
Receivables, deposits and prepayments		342,736	342,736
Tax recoverable		258	258
Amount due from related parties		7,924	7,924
Amount due from fellow subsidiaries		371	371
Amount due from immediate holding company		105,758	105,758
Cash and cash equivalents		184,525	184,525
Provision for liabilities and charges	29	(187,415)	(187,415)
Payables and accruals		(1,197,450)	(1,197,450)
Amount due to related company		(9,527)	(9,527)
Amount due to MMSSB		(155,816)	(155,816)
Dividend payable to immediate and ultimate holding companies		(2,781,454)	(2,781,454)
Finance lease liabilities		(4,925)	(4,925)
Taxation		(127,822)	(127,822)
Loan from a related party		(31,093)	(31,093)
Deferred tax liabilities	22	(341,116)	(341,116)
Group's share of net assets		10,704,673	44,131
Goodwill on acquisition	16	219,087	
Total business combination costs		10,923,760	
Purchase consideration satisfied by:			
- Shares		9,510,300	
- Amount payable to immediate holding company		1,398,950	
Total deemed purchase consideration		10,909,250	
Expenses directly attributable to acquisition		14,510	
Total deemed business combination costs		10,923,760	
Cash and cash equivalents of subsidiary acquired		184,525	
Less: Expenses directly attributable to acquisition		(14,510)	
Net cash inflow of the Group on acquisition		170,015	

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

33 BUSINESS COMBINATIONS (CONTINUED)

(a) Acquisition of subsidiaries (continued)

The goodwill recognised on the acquisition is mainly attributable to the growth expected of the acquired business.

The following unaudited proforma summary presents the Group as if the Subsidiaries had been acquired on 1 January 2008. The proforma amounts include the consolidated results of the Subsidiaries and do not include any possible synergies from the acquisition. The proforma information is provided for comparative purposes only and does not necessarily reflect the actual results that would have occurred, nor is it necessarily indicative of future results of operations of the Subsidiaries.

	Proforma	
	2009 RM'000	2008 RM'000
Revenue	8,611,132	8,449,776
Interconnect expenses, Universal Services Provision contributions and other direct cost of sales	(2,797,115)	(2,650,948)
Gross profit	5,814,017	5,798,828
Other income	4,845	2,689
Administrative expenses	(1,497,130)	(1,330,586)
Network operation costs	(1,130,584)	(1,223,153)
Other expenses	(135,948)	(37,983)
Profit from operations	3,055,200	3,209,795
Finance income	29,510	56,769
Finance costs	(77,472)	(38,903)
Profit before tax	3,007,238	3,227,661
Tax expenses	(774,748)	(827,278)
Profit for the financial year	2,232,490	2,400,383

In relation to the Listing, the Group has recognised the following non-recurring costs:

- (i) share-based payments of RM53,074,000 for discount on shares issued to retail investors; and
- (ii) Listing and related expenses of RM49,816,000.

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009 (CONTINUED)

33 BUSINESS COMBINATIONS (CONTINUED)

(b) Disposal of a subsidiary

On 30 September 2009, MMSSB disposed of ABV, which held 44% equity interest in NTS, to MCB for a total cash consideration of RM1,018,853,000, which was equivalent to its cost of investment in ABV.

Details of net assets disposed and cash flows arising from the disposal are as follows:

		Group
	Note	As at 30.9.2009 RM'000
Interests in jointly controlled entity		717,525
Receivables, deposits and prepayment		9,388
Cash and cash equivalents		210
Payables and accruals		(371)
Amount due to a fellow subsidiary		(179,386)
Loan from a fellow subsidiary		(431,861)
Group's share of net assets		115,505
Realisation of currency translation differences reserve	28(c)	27,570
Disposal proceeds		(1,018,853)
Gain on disposal		(875,778)
Disposal proceeds discharged by cash		1,018,853
Cash and cash equivalents of subsidiary disposed		(210)
Net cash inflow of the Group on disposal		1,018,643

34 CAPITAL COMMITMENTS

Capital expenditure for property, plant and equipment approved by the Directors and not provided for in the financial statements as at the balance sheet date are as follows:

		Group
	2009 RM'000	2008 RM'000
Contracted for	204,600	4,001
Not contracted for	0	155,350
	204,600	159,351

In the prior year, the Group's share of jointly controlled entity's commitment for property, plant and equipment amounted to RM493,981,000.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

35 OPERATING LEASE COMMITMENTS

Generally, the Group leases a number of network infrastructure, offices and customer service centres under operating leases. The leases run for a period of 3 to 15 years (2008: 3 to 15 years). Certain operating leases contain renewal options with market review clauses. The Group does not have the option to purchase the leased assets at the expiry of the lease period.

The future minimum lease payments under non-cancellable operating leases are as follows:

	Group	
	2009 RM'000	2008 RM'000
Not later than 1 year	42,749	4,450
Later than 1 year but not later than 5 years	85,081	2,786
Later than 5 years	611,262	0
	739,092	7,236

Included in the future minimum lease payments are lease commitments for network infrastructure which are subject to variation based on the number of co-sharing parties for each individual site.

36 RELATED PARTIES

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are other significant transactions and balances. The related party transactions described below were carried out on agreed terms with the related parties. None of these balances are secured.

	Group			
	Transaction value		Balance outstanding	
	2009 RM'000	2008 RM'000	2009 RM'000	2008 RM'000
Sales of goods and services to:				
- MEASAT Broadcast Network Systems Sdn. Bhd. ¹ (VSAT, telephony and international bandwidth services)	10,062	7,690	3,381	2,022
- Saudi Telecom Company ("STC") ² (roaming and international calls)	4,647	9,141	3,004	(2,633)
Purchases of goods and services from:				
- Tanjong City Centre Property Management Sdn. Bhd. ⁴ (rental, signage, parking and utility charges)	10,167	1,514	223	126
- MEASAT Satellite Systems Sdn. Bhd. ⁵ (transponder lease rental)	4,545	0	0	0

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2009 (CONTINUED)

36 RELATED PARTIES (CONTINUED)

	Group			
	Transaction value 2009 RM'000	2008 RM'000	Balance outstanding 2009 RM'000	2008 RM'000
Purchases of goods and services from: (continued)				
- Aircel Limited Group ³ (interconnect, roaming and international calls)	5,975	0	5,593	0
- Digital Five Sdn. Bhd. ¹ (contents provision)	2,606	8,551	4,141	7,838
- MEASAT Broadcast Network Systems Sdn. Bhd. ¹ (CATV, advertising, printing services and video content)	3,413	5,162	4,884	9,631
- UTSB Management Sdn. Bhd. ⁶ (secondment and consultancy services)	6,563	0	2,188	0
- SRG Asia Pacific Sdn. Bhd. ⁶ (call handling and telemarketing services)	19,659	28,624	3,700	13,120
- STC ² (roaming and international calls)	1,666	2,860	5,283	298
- UMTS (Malaysia) Sdn Bhd ⁷ (usage 3G spectrum)	4,740	0	0	0
- MCB ⁸ (ESOS – Equivalent Cash Consideration)	1,965	1,743	0	0
Payment on behalf of operating expenses and funds transferred by MCB ⁸	178,396	137,760	0	0

Usaha Tegas Sdn Bhd ("UTSB"), Saudi Telecom Company ("STC") and Harapan Nusantara Sdn Bhd ("Harapan Nusantara") are related parties to the Company, by virtue of having joint control over MCB via Binariang GSM Sdn Bhd ("BGSM"), pursuant to a shareholders' agreement in relation to BGSM. MCB is the immediate holding company of the Company.

Ananda Krishnan Tatparanandam ("TAK"), has a deemed interest in the shares of UTSB through Pacific States Investment Limited ("PSIL"), which has a direct controlling interest in UTSB. The shares in PSIL are held by Excorp Holdings N.V, which is in turn held by PanOcean Management Limited ("PanOcean"), the ultimate holding company. PanOcean is the trustee of a discretionary trust, the beneficiaries of which are members of the family of TAK and foundations including those for charitable purposes. Although TAK is deemed to have an interest in the shares of UTSB, he does not have any economic or beneficial interest in the shares of UTSB, as such interest is held subject to the terms of the discretionary trust.

¹ Subsidiary of ASTRO ALL ASIA NETWORKS plc ("ASTRO"), an associate of UTSB

² A major shareholder of BGSM, the ultimate holding company of the Company

³ Subsidiaries of MCB

⁴ Subsidiary of Tanjong Public Limited Company, an associate of UTSB

⁵ Subsidiary of MAI Holdings Sdn Bhd, a company controlled by TAK

⁶ Subsidiary of UTSB

⁷ Subsidiary of the Company and associate of ASTRO. The outstanding balances as at 31 December 2009 are eliminated in the consolidated financial statements

⁸ The immediate holding company of the Company

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009 (CONTINUED)

36 RELATED PARTIES (CONTINUED)

	Company
	2009 RM'000
Amount charged by a subsidiary:	
- management fees	2,696
Payment on behalf of operating expenses and funds transferred:	
- to subsidiaries	2,029
- by subsidiaries	263
- by MCB	21,404

37 CONTINGENT LIABILITIES

In the normal course of business, the Group and the Company incur certain contingent liabilities arising from legal recourse sought by its customers. No material losses are anticipated as a result of these transactions.

The following contingent liabilities have not been provided for in the financial statements, as it is not anticipated that any material liabilities will arise from these contingencies.

	Group	
	2009 RM'000	2008 RM'000
Indemnity given to financial institutions - unsecured:		
(a) Royal Malaysian Customs (for bank guarantees in relation to clearance on import of goods)	29,518	3,189
(b) Malaysian Communications and Multimedia Commission (for performance guarantee in relation to 3G spectrum assignment)	50,000	0
(c) Others (for bank guarantees issued to mainly local authorities for the purpose of infrastructure works, utility companies and others)	30,009	0
	109,527	3,189

In the prior year, the Group's share of jointly controlled entity's contingent liabilities amounted to RM2,218,000.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2009 (CONTINUED)

38 SUBSEQUENT EVENTS

On 22 February 2010, the Company entered into agreements in relation to the following facilities:

- (a) a syndicated term loan facility of USD750,000,000 ("USD Loan"); and
- (b) a term loan facility of RM2,500,000,000 ("RM Loan")

(the USD Loan and the RM Loan shall be collectively referred to as the "Loans").

It was disclosed in the Company's Prospectus that the Company had obtained a revolving credit facility of RM1,000,000,000 from CIMB Bank Berhad for working capital and liquidity purposes should the need arise. This facility has not been drawndown and as a consequence, was cancelled on 22 February 2010.

The Company utilised proceeds of RM4,992,009,000 from the syndicated term loan facility of USD750,000,000 and term loan of RM2,500,000,000 to repay monies owing to MCB as a result of the Pre-Listing Restructuring.

The Company entered into an amortising cross currency interest rate swap ("CCIRS") on 24 February 2010 to hedge against fluctuations in the USD/RM exchange rate and fluctuations in LIBOR on its USD750 million syndicated loan. The initial exchange consists of the Company paying USD in exchange of receiving Ringgit Malaysia at an exchange rate of RM3.40 to USD1.00. The Company will pay a fixed interest rate of 4.75% in exchange for receiving LIBOR plus a spread on the amortising outstanding principal amounts, and pay Ringgit Malaysia in exchange of receiving USD at a pre-determined exchange rate of RM3.40 to USD1.00 according to the scheduled repayment of the syndicated loan in which principal exchange occurs semi-annually.

39 APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue in accordance with a resolution of the Board of Directors on 21 April 2010.

STATEMENT BY DIRECTORS

PURSUANT TO SECTION 169(15) OF THE COMPANIES ACT, 1965

We, Raja Tan Sri Dato' Seri Arshad bin Raja Tun Uda and Sandip Das, two of the Directors of Maxis Berhad, state that, in the opinion of the Directors, the financial statements set out on pages 95 to 155 are drawn up so as to give a true and fair view of the state of affairs of the Group and of the Company as at 31 December 2009 and of the results and cash flows of the Group and of the Company for the financial year ended on that date in accordance with the provisions of the Companies Act, 1965 and MASB Approved Accounting Standards in Malaysia for Entities Other than Private Entities.

Signed on behalf of the Board of Directors in accordance with their resolution dated 21 April 2010.

RAJA TAN SRI DATO' SERI ARSHAD BIN RAJA TUN UDA
DIRECTOR

SANDIP DAS
DIRECTOR

Kuala Lumpur

STATUTORY DECLARATION

PURSUANT TO SECTION 169(16) OF THE COMPANIES ACT, 1965

I, Tan Moi Tsu, the officer primarily responsible for the financial management of Maxis Berhad, do solemnly and sincerely declare that the financial statements set out on pages 95 to 155 are, to the best of my knowledge and belief, correct, and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

TAN MOI TSU

Subscribed and solemnly declared by the above named Tan Moi Tsu at Kuala Lumpur in Malaysia on 21 April 2010, before me.

AHMAD B. LAYA

(No: W259)

COMMISSIONER FOR OATHS

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF MAXIS BERHAD

REPORT ON THE FINANCIAL STATEMENTS

We have audited the financial statements of Maxis Berhad, which comprise the balance sheets as at 31 December 2009 of the Group and of the Company, and the income statements, statements of changes in equity and cash flow statements of the Group and of the Company for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 95 to 155.

Directors' Responsibility for the Financial Statements

The directors of the Company are responsible for the preparation and fair presentation of these financial statements in accordance with MASB Approved Accounting Standards in Malaysia for Entities Other than Private Entities and the Companies Act 1965. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements have been properly drawn up in accordance with MASB Approved Accounting Standards in Malaysia for Entities Other than Private Entities and the Companies Act 1965 so as to give a true and fair view of the financial position of the Group and of the Company as of 31 December 2009 and of their financial performance and cash flows for the year then ended.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report the following:

- (a) In our opinion, the accounting and other records and the registers required by the Act to be kept by the Company and its subsidiaries of which we have acted as auditors have been properly kept in accordance with the provisions of the Act.
- (b) We have considered the financial statements and the auditors' reports of the subsidiary of which we have not acted as auditors, which is indicated in note 19 to the financial statements.
- (c) We are satisfied that the financial statements of the subsidiaries that have been consolidated with the Company's financial statements are in form and content appropriate and proper for the purposes of the preparation of the financial statements of the Group and we have received satisfactory information and explanations required by us for those purposes.
- (d) The audit reports on the financial statements of the subsidiaries did not contain any qualification or any adverse comment made under Section 174(3) of the Act.

OTHER MATTERS

This report is made solely to the member of the Company, as a body, in accordance with Section 174 of the Companies Act 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

PRICEWATERHOUSECOOPERS

(No. AF: 1146)
Chartered Accountants

UTHAYA KUMAR S/O K.VIVEKANANDA

(No. 1455/06/10 (J))
Chartered Accountant

Kuala Lumpur
21 April 2010

NEVER A DULL MOMENT

In tomorrow's world, no moment will be a lost one. Whether you're waiting for a friend at the mamak, or an appointment at the dentist, broadband will fill up the gaps in your life with holographic music videos, 3D movies, and a new generation of video games.

MAXIS ENTERTAINMENT

HEALTH **ENTERTAINMENT** TRAVEL SECURITY MONEY EDUCATION



SHOPPING NETWORKING HOME AUTOMATION NAVIGATION BUSINESS

SIZE OF SHAREHOLDINGS

AS AT 19 APRIL 2010

Share Capital

Authorised : RM1,200,000,000 divided into 12,000,000,000 ordinary shares of RM0.10 each
 Issued and paid-up : RM750,000,000 divided into 7,500,000,000 ordinary shares of RM0.10 each
 Class of Shares : Ordinary Shares of RM0.10 each
 Voting Right : One vote per ordinary share

Size of Holdings	No. of Shareholders	% of Shareholders	No. of Shares Held	% of Issued Shares
Less than 100	133	0.17	1,059	0.00
100 – 1000	37,676	49.01	36,385,529	0.48
1001 – 10000	32,877	42.76	133,507,946	1.78
10001 – 100000	5,427	7.06	156,672,920	2.09
100001 – 374999999 (*)	766	1.00	1,923,432,546	25.65
375000000 and above (**)	1	0.00	5,250,000,000	70.00
Total	76,880	100.00	7,500,000,000	100.00

* Less than 5% of issued holdings

** 5% and above of issued holdings

DISTRIBUTION TABLE ACCORDING TO

CATEGORY OF SHAREHOLDINGS

AS AT 19 APRIL 2010

Category of Shareholders	No. of Shareholders	% of Shareholders	No. of Shares Held	% of Issued Shares
Individuals	68,010	88.46	295,580,970	3.94
Bank / Finance Companies	117	0.15	952,922,600	12.71
Investment Trusts / Foundations / Charities	4	0.01	2,235,000	0.03
Other Types of Companies	582	0.76	5,302,021,700	70.69
Government Agencies / Institutions	7	0.01	17,877,200	0.24
Nominees	8,160	10.61	929,362,530	12.39
Total	76,880	100.00	7,500,000,000	100.00

DIRECTORS' INTEREST IN SHARES

AS AT 19 APRIL 2010

In the Company

	Number of Ordinary Shares of RM0.10 each in Maxis ("Maxis Shares")		% of Issued Shares	
	Direct*	Indirect	Direct	Indirect
Name				
Raja Tan Sri Dato' Seri Arshad bin Raja Tun Uda	750,000 ⁽¹⁾	—	0.01	—
Robert William Boyle	100,000 ⁽²⁾	—	#	—
Dato' Mokhzani bin Mahathir	750,000	—	0.01	—
Asgari bin Mohd Fuad Stephens	750,000 ⁽¹⁾	—	0.01	—
Eng. Saud Majed A. AlDaweesh	—	—	—	—
Dr. Fahad Hussain S. Mushayt	—	—	—	—
Ghassan Hasbani	—	—	—	—
Augustus Ralph Marshall	750,000 ⁽¹⁾	—	0.01	—
Chan Chee Beng	750,000	—	0.01	—
Sandip Das	750,000 ⁽²⁾	—	0.01	—

* Subscription of Maxis Shares under the preferential share allocation scheme pursuant to Initial Public Offering of Maxis

Notes :

Negligible

⁽¹⁾ Held through a nominee, namely CIMSEC Nominees (Tempatan) Sdn Bhd

⁽²⁾ Held through a nominee, namely CIMSEC Nominees (Asing) Sdn Bhd

30 LARGEST SHAREHOLDERS

AS AT 19 APRIL 2010

No.	Name	No. of Shares Held	%
1.	Maxis Communications Berhad	5,250,000,000	70.00
2.	Kumpulan Wang Persaraan (Diperbadankan)	207,320,200	2.76
3.	Employees Provident Fund Board	204,920,000	2.73
4.	Amanahraya Trustees Berhad Skim Amanah Saham Bumiputera	194,492,600	2.59
5.	HSBC Nominees (Asing) Sdn Bhd Exempt AN For JPMorgan Chase Bank, National Association (U.S.A)	163,117,550	2.17
6.	Amanahraya Trustees Berhad Amanah Saham Wawasan 2020	81,965,900	1.09
7.	Amanahraya Trustees Berhad Amanah Saham Malaysia	74,549,000	0.99
8.	Citigroup Nominees (Tempatan) Sdn Bhd Exempt AN For Prudential Fund Management Berhad	42,054,000	0.56
9.	Amanahraya Trustees Berhad Amanah Saham Didik	40,432,700	0.54
10.	HSBC Nominees (Asing) Sdn Bhd Exempt AN For J.P. Morgan Bank Luxembourg S.A	31,891,900	0.43
11.	HSBC Nominees (Asing) Sdn Bhd Exempt AN For The Bank Of New York Mellon (Mellon Acct)	29,347,200	0.39
12.	Malaysia Nominees (Tempatan) Sendirian Berhad Great Eastern Life Assurance (Malaysia) Berhad (Par 1)	27,753,700	0.37
13.	Permodalan Nasional Berhad	23,619,600	0.31
14.	HSBC Nominees (Asing) Sdn Bhd BBH And Co Boston For Vanguard Emerging Markets Stock Index Fund	22,142,750	0.30

30 LARGEST SHAREHOLDERS 2009 (CONTINUED)

No.	Name	No. of Shares Held	%
15.	Valuecap Sdn Bhd	21,936,800	0.29
16.	Amanahraya Trustees Berhad As 1Malaysia	20,567,000	0.27
17.	HSBC Nominees (Asing) Sdn Bhd Exempt AN For JPMorgan Chase Bank, National Association (U.A.E)	15,625,800	0.21
18.	Amanahraya Trustees Berhad Public Islamic Dividend Fund	14,807,000	0.20
19.	HSBC Nominees (Asing) Sdn Bhd TNTC For Saudi Arabian Monetary Agency	13,833,200	0.18
20.	Citigroup Nominees (Tempatan) Sdn Bhd Exempt AN For American International Assurance Berhad	13,363,900	0.18
21.	DB (Malaysia) Nominee (Tempatan) Sendirian Berhad Exempt AN For Deutsche Trustees Malaysia Berhad (MYETF-DJIM25)	12,841,300	0.17
22.	HSBC Nominees (Tempatan) Sdn Bhd Nomura Asset Mgmt Malaysia For Malaysia For Employees Provident Fund	12,653,400	0.17
23.	HSBC Nominees (Asing) Sdn Bhd TNTC For Mondrian Emerging Markets Equity Fund L.P	12,281,000	0.16
24.	Cartaban Nominees (Asing) Sdn Bhd State Street For iShares, Inc.	12,214,800	0.16
25.	Lembaga Tabung Angkatan Tentera	11,780,000	0.16
26.	SBB Nominees (Tempatan) Sdn Bhd Kumpulan Wang Persaraan (Diperbadankan)	10,957,700	0.15
27.	CIMSEC Nominees (Tempatan) Sdn Bhd CIMB For Gegas Cekap Sdn Bhd (PB)	10,000,000	0.13
28.	CIMSEC Nominees (Tempatan) Sdn Bhd CIMB For Tiara Gateway Sdn. Bhd. (PB)	10,000,000	0.13
29.	Amanahraya Trustees Berhad Public Islamic Equity Fund	8,696,000	0.12
30.	Citigroup Nominees (Tempatan) Sdn Bhd ING Insurance Berhad (INV-IL PAR)	8,305,000	0.11

INFORMATION ON SUBSTANTIAL SHAREHOLDERS

AS AT 19 APRIL 2010

The direct and indirect shareholdings of the shareholders holding more than 5% interest in the ordinary shares of RM0.10 each in Maxis Berhad ("the Company") ("Shares") based on the Register of Substantial Shareholders of the Company as at 19 April 2010 are as follows:

	Direct		Indirect	
	No. of Shares Held	%	No. of Shares Held	%
Maxis Communications Berhad ("MCB")	5,250,000,000	70	-	-
Binariang GSM Sdn Bhd ("BGSM") ⁽¹⁾	-	-	5,250,000,000	70
Usaha Tegas Equity Sdn Bhd ("UTE") ⁽²⁾	-	-	5,250,000,000	70
Usaha Tegas Sdn Bhd ("Usaha Tegas") ⁽³⁾	-	-	5,250,000,000	70
Pacific States Investment Limited ("PSIL") ⁽⁴⁾	-	-	5,250,000,000	70
Excorp Holdings N.V. ("Excorp") ⁽⁵⁾	-	-	5,250,000,000	70
PanOcean Management Limited ("PanOcean") ⁽⁵⁾	-	-	5,250,000,000	70
Ananda Krishnan Tatparanandam ("TAK") ⁽⁶⁾	-	-	5,250,000,000	70
Harapan Nusantara Sdn Bhd ("Harapan Nusantara") ⁽⁷⁾	-	-	5,250,000,000	70
Tun Haji Mohammed Hanif bin Omar ("Tun Hanif") ⁽⁸⁾	-	-	5,250,000,000	70
Dato' Haji Badri bin Haji Masri ("Dato' Badri") ⁽⁸⁾	-	-	5,250,000,000	70
Mohamad Shahrin bin Merican ("Shahrin Merican") ⁽⁸⁾	11,000	*	5,250,000,000	70
STC Malaysia Holding Ltd ("STCM") ⁽⁹⁾	-	-	5,250,000,000	70
STC Asia Telecom Holding Ltd ("STCAT") ⁽¹⁰⁾	-	-	5,250,000,000	70
Saudi Telecom Company ("Saudi Telecom") ⁽¹¹⁾	-	-	5,250,000,000	70
Public Investment Fund ("PIF") ⁽¹²⁾	-	-	5,250,000,000	70

INFORMATION ON SUBSTANTIAL SHAREHOLDERS (CONTINUED)

Notes:

* Negligible

- (1) BGSM's deemed interest in all of the Shares arises by virtue of its direct equity interests of 100% in MCB.
- (2) UTE's deemed interest in all of the Shares arises by virtue of its direct equity interest of 100% in each of Wilayah Bintang Sdn Bhd, Tegas Mahsuri Sdn Bhd, Besitang (M) Sdn Bhd and Besitang Utara Sdn Bhd which in turn wholly-own Wilayah Resources Sdn Bhd, Tegas Puri Sdn Bhd, Besitang Barat Sdn Bhd and Besitang Selatan Sdn Bhd (collectively, "UT Subsidiaries") respectively. The UT Subsidiaries hold in aggregate 37% direct equity interest in BGSM, and therefore via such aggregate interest, UTE has a deemed interest over all the Shares held by MCB. See Note (1) above for BGSM's interest in the Shares.
- (3) Usaha Tegas is deemed to have an interest in all of the Shares in which UTE has an interest, by virtue of Usaha Tegas being entitled to exercise 100% of the votes attached to the voting shares of UTE. See Note (2) above for UTE's interest in the Shares.
- (4) PSIL is deemed to have an interest in all of the Shares in which Usaha Tegas has an interest, by virtue of PSIL being entitled to exercise 99.999% of the votes attached to the voting shares of Usaha Tegas. See Note (3) above for Usaha Tegas' interest in the Shares.
- (5) The shares in PSIL are held by Excorp which is in turn held by PanOcean. See Note (4) above for PSIL's interest in the Shares. PanOcean is the trustee of a discretionary trust, the beneficiaries of which are members of the family of TAK and foundations including those for charitable purposes. Although PanOcean and TAK are deemed to have an interest in the Shares in which PSIL has an interest, they do not have any economic or beneficial interest over such shares, as such interest is held subject to the terms of the discretionary trust.
- (6) TAK is deemed to have an interest in the Shares by virtue of:
 - a. his deemed interest in PanOcean. See Note (5) above for PanOcean's interest in the Shares;
 - b. his controlling interest in Eridanes International N.V. ("EINV"), the immediate holding company of East Asia Telecommunications Ltd ("EAT"), Global Multimedia Technologies (BVI) Ltd ("GMT") and Worldwide Communications Technologies Ltd ("WCT") which in turn collectively own Maxis Holdings Sdn Bhd ("MHSB"). EINV has a 53.50% equity interest in Shield Estate N.V. ("SENV") via MHSB;
 - c. his controlling interest in MAI Holdings Sdn Bhd ("MAIH"), the immediate holding company of Pacific Fortune Sdn. Bhd which in turn has a direct equity interest of 100% in each of Ria Utama Sdn. Bhd. ("RUSB") and Tetap Emas Sdn. Bhd. ("TESB") respectively. MAIH has a 34.27% equity interest in SENV via RUSB and TESB; and
 - d. his controlling interest in MAI Sdn. Berhad ("MAI"), the immediate holding company of Terang Equity Sdn Bhd, which in turn has a direct equity interest of 100% in Wangi Terang Sdn Bhd ("WTSB"). MAI has a 12.23% equity interest in SENV via WTSB, and SENV has an 8% equity interest in BGSM which in turn wholly-owns MCB. MCB owns 70% direct equity interest in the Company.
- (7) Harapan Nusantara is deemed to have an interest in all of the Shares in which Mujur Anggun Sdn Bhd, Cabaran Mujur Sdn Bhd, Anak Samudra Sdn Bhd, Dumai Maju Sdn Bhd, Nusantara Makmur Sdn Bhd, Usaha Kenanga Sdn Bhd and Tegas Sari Sdn Bhd (collectively, "Harapan Nusantara Subsidiaries") have an interest, by virtue of Harapan Nusantara being entitled to control the exercise of 100% of the votes attached to the voting shares in each of the Harapan Nusantara Subsidiaries. The Harapan Nusantara Subsidiaries hold in aggregate 30% direct equity interest in BGSM and therefore, via such aggregate interest, Harapan Nusantara has a deemed interest over all the Shares held by MCB. See Note (1) above for BGSM's interest in the Shares.

INFORMATION ON SUBSTANTIAL SHAREHOLDERS (CONTINUED)

Each of the Harapan Nusantara Subsidiaries is a trustee of a discretionary trust for Bumiputera objects. As such, Harapan Nusantara does not have any economic interest in the Shares via the Harapan Nusantara Subsidiaries, as such interest is held subject to the terms of the discretionary trusts for Bumiputera objects.

- (8) Deemed to have an interest in the Shares in which Harapan Nusantara has an interest, by virtue of his 25% direct equity interest in Harapan Nusantara. However, he does not have any economic interest in the Shares held via the Harapan Nusantara Subsidiaries as such interest is held subject to the terms of the discretionary trusts for Bumiputera objects. See Note (7) above for the Harapan Nusantara's interest in the Shares.
- (9) STCM is deemed to have an interest in the Shares by virtue of its direct 25% equity interest in BGSM. See Note (1) above for BGSM's interest in the Shares.
- (10) STCAT is deemed to have an interest in all of the Shares in which STCM has an interest, by virtue of its direct 100% equity interest in STCM. See Note (9) above for STCM's interest in the Shares.
- (11) Saudi Telecom is deemed to have an interest in all of the Shares in which STCAT has an interest, by virtue of its direct 100% equity interest in STCAT. See Note (10) above for STCAT's interest in the Shares.
- (12) PIF is deemed to have an interest in all of the Shares in which Saudi Telecom has an interest, by virtue of its direct 70% equity interest in Saudi Telecom. See Note (11) above for Saudi Telecom's interest in the Shares.

LIST OF PROPERTIES HELD BY MAXIS BERHAD

AS AT 31 DECEMBER 2009

Item	Postal Address	Approximate Age of Building	Tenure / Date of Acquisition	Remaining Lease Period (Expiry of Lease)	Current Use	Land Area (sq metre)	Built-up Area (sq metre)	Net Book Value as at 31 Dec 2009 (RM'000)
1	Plot 12155 (Lot 13), Jalan Delima 1/1 Subang Hi - Tech Industrial Park 40000 Shah Alam Selangor	14 years	Freehold 9 May 1994	—	Telecommunications operations centre and office	11,235	10,061	23,372
2	Lot 4059, Jalan Riang 20 Taman Gembira Industrial Estate 81100 Johor Bahru Lot 4046, Jalan Riang 20 Taman Gembira Industrial Estate 81100 Johor Bahru	17 years	Freehold 21 July 1994 Freehold 21 July 1994	—	Telecommunications operations centre and office Telecommunications operations centre and office	2,201 2,041	2,531 1,546	5,270
3	Lot 2537 & 2538, Lorong Jelawat 6 Kawasan Perusahaan Seberang Jaya 13700 Seberang Jaya Penang	13 years	Leasehold 5 January 1995	64 years (18 August 2073)	Telecommunications operations centre and office	3,661	2,259	6,961
4	PT 31093, Taman Perindustrian Tago Jalan KL - Sg.Buluh Mukim Batu Gombak	12 years	Freehold 2 July 1996	—	Central technical office	2,830	3,290	2,690
5	No.1, Taman Perindustrian Subang (Lion Industrial Park), Seksyen 22 40000 Shah Alam Selangor	15 years	Freehold 24 October 1995	—	Warehouse	17,721	1,886	8,559
6	Lot 943 & 1289 ⁽¹⁾ (No.Lot Pemaju - 46) Rawang Integrated Industrial Park Selangor	12 years	Freehold 12 April 1997	—	Central technical office	10,611	1,535	3,367

Item	Postal Address	Approximate Age of Building	Tenure / Date of Acquisition	Remaining Lease Period (Expiry of Lease)	Current Use	Land Area (sq metre)	Built-up Area (sq metre)	Net Book Value as at 31 Dec 2009 (RM'000)
7	8101, Taman Desa Jasmin Block 12B, Bandar Baru Nilai Labu, Negeri Sembilan	12 years	Freehold 28 December 1996	—	Central technical office	2,378	1,736	1,360
8	Lot 25, Lorong Burung Keleto Inanam Ind. Estate, Inanam 88450 Kota Kinabalu Sabah	9 years	Leasehold 11 May 2000	87 years (31 December 2096)	Telecommunications operations centre and office	16,149	3,372	10,050
9	Lot 2323, Off Jalan Daya Pending Industrial Estate, Bintawa 93450 Kuching Sarawak	9 years	Leasehold 28 September 2000	33 years (17 February 2042)	Telecommunications operations centre and office	10,122	3,382	20,028
10	Lot 11301, Jalan Lebuhraya Kuala Lumpur - Seremban Batu 8, Mukim Petaling 57000 Kuala Lumpur	10 years	Sub-Lease 9 August 1999	16 years (28 July 2025)	Telecommunications operations centre and office	11,592	5,634	17,786
11	No. 26, Jalan Perdagangan 10 Taman Universiti 81300 Skudai Johor Darul Takzim	15 years	Freehold 2 March 1995	—	Central technical office	2,294	409	1,168

NOTES:

Revaluation of properties have not been carried out on any of the above properties to date.

⁽¹⁾ The title deed pertaining to the freehold land is in the process of being transferred to Maxis Broadband Sdn Bhd.

DISCLOSURE OF RECURRENT RELATED PARTY TRANSACTIONS

In accordance with the Main Market Listing Requirements of Bursa Securities, the details of recurrent related party transactions entered into from 19 November 2009 to 31 December 2009 are as follows:-

Item	Company in the Maxis Group Involved	Transacting Parties	Nature of Transaction	Interested Related Parties	Nature of Relationship	Incurred from 19 Nov 2009 to 31 Dec 2009 (RM'000)
1.	MMSSB	Digital Five Sdn Bhd ("DFSB")	<ul style="list-style-type: none"> Provision of services and content to MMSSB to promote services via SMS/WAP/MMS 	<u>Major shareholders</u> Usaha Tegas Sdn Bhd ("UTSB"), Pacific States Investment Limited ("PSIL"), Excorp Holding N.V. ("Excorp"), PanOcean Management Limited ("PanOcean"), Ananda Krishnan Tatparanandam ("TAK"), Tun Haji Mohammed Hanif bin Omar ("THO"), Dato' Haji Badri bin Haji Masri ("Dato' Badri") and Mohamad Shahrin bin Merican ("MSM") <u>Director</u> Augustus Ralph Marshall ("ARM")	Please refer to Note 1	235
2.	MMSSB	DFSB	<ul style="list-style-type: none"> Provision of use of WAP-STK platform and/or acquisition of technology by MMSSB 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK, THO, Dato' Badri and MSM <u>Director</u> ARM	Please refer to Note 1	93
3.	MMSSB	DFSB	<ul style="list-style-type: none"> Provision of Electronic Bill Presentment and payment services (including enhancements) to MMSSB 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK, THO, Dato' Badri and MSM <u>Director</u> ARM	Please refer to Note 1	37

Item	Company in the Maxis Group Involved	Transacting Parties	Nature of Transaction	Interested Related Parties	Nature of Relationship	Incurred from 19 Nov 2009 to 31 Dec 2009 (RM'000)
4.	MBSB	MBNS	<ul style="list-style-type: none"> Provision of server collocation business by MBSB 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK, THO, Dato' Badri and MSM <u>Director</u> ARM	Please refer to Note 1	64
5.	MMSB	MBNS	<ul style="list-style-type: none"> Rental payable to MMSB for usage of Maxis' Menara Sunway Contact Centre as MBNS' backup call centre 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK, THO, Dato' Badri and MSM <u>Director</u> ARM	Please refer to Note 1	1
6.	MMSSB	MBNS	<ul style="list-style-type: none"> Purchase of services by MMSSB - development of video streaming services across 2.5G and 3G Network including platform/hosting fee, video content fee and production fee 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK, THO, Dato' Badri and MSM <u>Director</u> ARM	Please refer to Note 1	237
7.	MMSSB	Airtime Management and Programming Sdn Bhd ("AMP")	<ul style="list-style-type: none"> Provision of services and content to MMSSB to provide premium SMS/WAP/MMS content to Maxis subscribers 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK, THO, Dato' Badri and MSM <u>Director</u> ARM	Please refer to Note 1	36

DISCLOSURE OF RECURRENT RELATED PARTY TRANSACTIONS (CONTINUED)

Item	Company in the Maxis Group Involved	Transacting Parties	Nature of Transaction	Interested Related Parties	Nature of Relationship	Incurred from 19 Nov 2009 to 31 Dec 2009 (RM'000)
8.	MBSB	MBNS, ASTRO ALL ASIA NETWORKS plc ("ASTRO"), DFSB, AMP and Astro Entertainment Sdn Bhd ("AESB")	<ul style="list-style-type: none"> Provision of leased line services /Dedicated Internet Access ("DIA")/ Metro-Ethernet ("Metro-E") 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK, THO, Dato' Badri and MSM <u>Director</u> ARM	Please refer to Note 1	730
9.	MBSB	MBNS	<ul style="list-style-type: none"> Provision of 1300 Inbound telephony solutions by MBSB 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK, THO, Dato' Badri and MSM <u>Director</u> ARM	Please refer to Note 1	357
10.	MBSB	MBNS	<ul style="list-style-type: none"> Provision of VSAT services by MBSB 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK, THO, Dato' Badri and MSM <u>Director</u> ARM	Please refer to Note 1	6
11.	MMSSB	Maestro Talent and Management Sdn Bhd ("Maestro")	<ul style="list-style-type: none"> Provision of services and content to MMSSB to provide premium SMS/ WAP/MMS content to Maxis subscribers 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK, THO, Dato' Badri and MSM <u>Director</u> ARM	Please refer to Note 1	463
12.	MBSB	Kristal-Astro Sdn Bhd ("KASB")	<ul style="list-style-type: none"> Provision of VSAT services and IPLC solution by MBSB 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK, THO, Dato' Badri and MSM <u>Director</u> ARM	Please refer to Note 1	15

Aggregate Value of Transactions with ASTRO Group**2,274**

13.	MMSB	Tanjong City Centre Property Management Sdn Bhd ("TCCPM")	<ul style="list-style-type: none"> Rental of signage space on Menara Maxis by MMSB and Maxis' right to name the building 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK and MSM <u>Directors</u> Asgari bin Mohd Fuad Stephens ("Asgari"), ARM and Chan Chee Beng ("CCB")	Please refer to Note 2	77
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DISCLOSURE OF RECURRENT RELATED PARTY TRANSACTIONS (CONTINUED)

Item	Company in the Maxis Group Involved	Transacting Parties	Nature of Transaction	Interested Related Parties	Nature of Relationship	Incurring from 19 Nov 2009 to 31 Dec 2009 (RM'000)
14.	MMSB	TCCPM	<ul style="list-style-type: none"> Rental and service charge payable by MMSB for Ground Floor, Menara Maxis 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK and MSM <u>Directors</u> Asgari, ARM and CCB	Please refer to Note 2	177
15.	MMSB	TCCPM	<ul style="list-style-type: none"> Rental and service charge payable by MMSB for Levels 24 and 25, Menara Maxis 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK and MSM <u>Directors</u> Asgari, ARM and CCB	Please refer to Note 2	253
16.	MMSB	TCCPM	<ul style="list-style-type: none"> Rental and service charge payable by MMSB for Level 8,10 to 23, Menara Maxis 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK and MSM <u>Directors</u> Asgari, ARM and CCB	Please refer to Note 2	4,798
Aggregate Value of Transactions with TCCPM						5,305
17.	MBSB	MEASAT Satellite Systems Sdn Bhd ("MSS")	<ul style="list-style-type: none"> Rental of assets – Transponder lease rentals payable by MBSB 	<u>Major shareholders</u> TAK and THO <u>Directors</u> ARM and CCB	Please refer to Note 3	1,959
18.	MBSB	MSS	<ul style="list-style-type: none"> Rental of assets – Lease rental of NSS Ku Band earth station facility payable by MBSB 	<u>Major shareholders</u> TAK and THO <u>Directors</u> ARM and CCB	Please refer to Note 3	72
19.	MBSB	MSS	<ul style="list-style-type: none"> Rental of premises – Rental payable by MBSB for BTS site. 	<u>Major shareholders</u> TAK and THO <u>Directors</u> ARM and CCB	Please refer to Note 3	3
20.	MBSB	MSS	<ul style="list-style-type: none"> Rental of assets – Lease rental of MSS' teleport facility payable by MBSB 	<u>Major shareholders</u> TAK and THO <u>Directors</u> ARM and CCB	Please refer to Note 3	120
21.	MBSB	MSS	<ul style="list-style-type: none"> Participation in IP Transit Project between MBSB and MSS 	<u>Major shareholders</u> TAK and THO <u>Directors</u> ARM and CCB	Please refer to Note 3	95
Aggregate Value of Transactions with MSS						2,249

DISCLOSURE OF RECURRENT RELATED PARTY TRANSACTIONS (CONTINUED)

Item	Company in the Maxis Group Involved	Transacting Parties	Nature of Transaction	Interested Related Parties	Nature of Relationship	Incurred from 19 Nov 2009 to 31 Dec 2009 (RM'000)
22.	MMSB	UTSB Management Sdn Bhd ("UTSBM")	<ul style="list-style-type: none"> Engagement of UTSBM to provide strategic consultancy services 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK and MSM <u>Directors</u> ARM and CCB	Please refer to Note 4	3,063
23.	MBSB	UTSBM	<ul style="list-style-type: none"> Provision of leased circuits/DIA services by MBSB 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK and MSM <u>Directors</u> ARM and CCB	Please refer to Note 4	32
24.	MMSB	UT Hospitality Services Sdn Bhd ("UTHSB")	<ul style="list-style-type: none"> Provision of food and beverage services at Level 24 and rental of auditorium at Level 25, Menara Maxis for internal and external briefings and promotions 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK and MSM <u>Directors</u> ARM and CCB	Please refer to Note 4	3
25.	MMSSB	SRG Asia Pacific Sdn Bhd ("SRGAP")	<ul style="list-style-type: none"> Purchase of services – the provision of call handling and other tele-marketing services to MMSSB 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK and MSM <u>Directors</u> ARM and CCB	Please refer to Note 4	4,073
26.	MBSB	SRGAP	<ul style="list-style-type: none"> Provision of leased line services/DIA/Metro E by MBSB 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK and MSM <u>Directors</u> ARM and CCB	Please refer to Note 4	25
27.	MBSB	SRGAP	<ul style="list-style-type: none"> Provision of 1300 toll free and call centre project by MBSB 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK and MSM <u>Directors</u> ARM and CCB	Please refer to Note 4	35

DISCLOSURE OF RECURRENT RELATED PARTY TRANSACTIONS (CONTINUED)

Item	Company in the Maxis Group Involved	Transacting Parties	Nature of Transaction	Interested Related Parties	Nature of Relationship	Incurred from 19 Nov 2009 to 31 Dec 2009 (RM'000)
28.	MBSB	Bumi Armada Berhad ("BAB")	<ul style="list-style-type: none"> Provision of contract renewal 8Mbps Metro-E by MBSB 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK <u>Director</u> CCB	Please refer to Note 5	12
29.	Maxis International Sdn Bhd ("MISB")	Sri Lanka Telecom PLC ("SLT")	<ul style="list-style-type: none"> Interconnect revenue to MISB 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean and TAK <u>Directors</u> CCB and SD	Please refer to Note 6	119
30.	MISB	SLT	<ul style="list-style-type: none"> Interconnect expenses by MISB 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean and TAK <u>Directors</u> CCB and SD	Please refer to Note 6	1,101
31.	MISB	Mobitel (Private) Limited ("Mobitel")	<ul style="list-style-type: none"> Interconnect revenue to MISB 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean and TAK <u>Directors</u> CCB and SD	Please refer to Note 6	18
32.	MISB	Mobitel	<ul style="list-style-type: none"> Interconnect expenses by MISB 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean and TAK <u>Directors</u> CCB and SD	Please refer to Note 6	18

Aggregate Value of Transactions with UTSB Group and its Affiliates**8,499**

33.	MBSB	UMTS (Malaysia) Sdn Bhd ("UMTS")	<ul style="list-style-type: none"> Service Level Agreement for MBSB as the mobile network operator to design, procure, build and operate a 3G network 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK, THO, Dato' Badri and MSM <u>Directors</u> Dr. Fahad Hussain S. Mushayt ("Dr. Fahad"), ARM, CCB, SD, Rossana Annizah bt Ahmad Rashid ("RR")	Please refer to Note 7	2,858
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DISCLOSURE OF RECURRENT RELATED PARTY TRANSACTIONS (CONTINUED)

Item	Company in the Maxis Group Involved	Transacting Parties	Nature of Transaction	Interested Related Parties	Nature of Relationship	Incurred from 19 Nov 2009 to 31 Dec 2009 (RM'000)
34.	MMSB	UMTS	<ul style="list-style-type: none"> Provision of corporate support services by MMSB 	<u>Major shareholders</u> UTSB, PSIL, Excorp, PanOcean, TAK, THO, Dato' Badri and MSM <u>Directors</u> Dr. Fahad, ARM, CCB, SD and RR	Please refer to Note 7	223
Aggregate Value of Transactions with UMTS						3,081
35.	MMSSB	Saudi Telecom Company ("STC")	<ul style="list-style-type: none"> Roaming partner income to MMSSB 	<u>Major shareholder</u> STC <u>Directors</u> Eng. Saud Majed A AlDaweesh ("Eng Saud"), Dr. Fahad and Ghassan Hasbani ("GH")	Please refer to Note 8	554
36.	MMSSB	STC	<ul style="list-style-type: none"> Roaming partner expenses by MMSSB 	<u>Major shareholder</u> STC <u>Directors</u> Eng. Saud, Dr. Fahad and GH	Please refer to Note 8	243
37.	MISB	STC	<ul style="list-style-type: none"> Interconnect revenue to MISB 	<u>Major shareholder</u> STC <u>Directors</u> Eng. Saud, Dr. Fahad and GH	Please refer to Note 8	538
38.	MISB	STC	<ul style="list-style-type: none"> Interconnect expenses by MISB 	<u>Major shareholder</u> STC <u>Directors</u> Eng. Saud, Dr. Fahad and GH	Please refer to Note 8	325
Aggregate Value of Transactions with STC						1,660
39.	MMSSB	PT Natrindo Telepon Seluler ("NTS")	<ul style="list-style-type: none"> Roaming partner income to MMSSB 	<u>Major shareholders</u> All Major Shareholders as set out in pages 167 – 169 of this Annual Report <u>Directors</u> Eng. Saud, Dr. Fahad, GH, CCB and SD	Please refer to Note 9	26

DISCLOSURE OF RECURRENT RELATED PARTY TRANSACTIONS (CONTINUED)

Item	Company in the Maxis Group Involved	Transacting Parties	Nature of Transaction	Interested Related Parties	Nature of Relationship	Incurring from 19 Nov 2009 to 31 Dec 2009 (RM'000)
40.	MMSSB	NTS	<ul style="list-style-type: none"> Roaming partner expenses by MMSSB 	<u>Major shareholders</u> All Major Shareholders as set out in pages 167 – 169 of this Annual Report <u>Directors</u> Eng. Saud, Dr. Fahad, GH, CCB and SD	Please refer to Note 9	201
Aggregate Value of Transactions with NTS						227
41.	MMSB	Maxis Communications Berhad ("MCB")	<ul style="list-style-type: none"> Provision for corporate services by MMSB 	<u>Major shareholders</u> All Major Shareholders as set out in pages 167 – 169 of this Annual Report <u>Directors</u> Eng. Saud, Dr. Fahad, GH, ARM, CCB and SD	Please refer to Note 10	350
Aggregate Value of Transactions with MCB						350
42.	MISB	Dishnet Wireless Limited ("DWL") and/or Aircel Limited ("Aircel") Group	<ul style="list-style-type: none"> Interconnect revenue to MISB 	<u>Major shareholders</u> All Major Shareholders as set out in pages 167 – 169 of this Annual Report <u>Directors</u> CCB and SD	Please refer to Note 11	2,956
43.	MISB	DWL and/or Aircel Group	<ul style="list-style-type: none"> Interconnect expenses by MISB 	<u>Major shareholders</u> All Major Shareholders as set out in pages 167 – 169 of this Annual Report <u>Directors</u> CCB and SD	Please refer to Note 11	4,429
Aggregate Value of Transactions with Aircel Group						7,385
44.	MMSSB	Bridge Mobile Pte Ltd	<ul style="list-style-type: none"> Regional bid coordination services and preferred roaming services 	<u>Major shareholders</u> All Major Shareholders as set out in pages 167 – 169 of this Annual Report <u>Director</u> SD	Please refer to Note 12	45
Aggregate Value of Transaction with Bridge Mobile Pte Ltd						45

DISCLOSURE OF RECURRENT RELATED PARTY TRANSACTIONS (CONTINUED)

(1) ASTRO Group

DFSB, MBNS, AMP, AESB and Maestro are wholly-owned subsidiaries of ASTRO whilst KASB is a 48.9% associated company of ASTRO.

UTSB, PSIL, Excorp and PanOcean who are Major Shareholders with each having a deemed equity interest over 5,250,000,000 ordinary shares of RM0.10 each ("Shares") representing 70.0% of the issued and paid-up share capital in Maxis in which Binariang GSM Sdn Bhd ("BGSM") has an interest, by virtue of their deemed equity interest in BGSM which in turn wholly-owns MCB, are also major shareholders of ASTRO with each having a deemed equity interest over 479,619,973 ordinary shares of 10 pence each ("ASTRO Shares") representing 24.66% of the issued and paid-up share capital in ASTRO.

Excorp is 100% owned by PanOcean and it has a 100% direct controlling interest in PSIL, which in turn has a 99.999% direct controlling interest in UTSB. PanOcean is the trustee of a discretionary trust, the beneficiaries of which are members of the family of TAK and foundations, including those for charitable purposes.

TAK who is a Major Shareholder with a deemed equity interest over 5,250,000,000 Shares representing 70.0% of the issued and paid-up share capital in Maxis, is also a major shareholder of ASTRO with a deemed equity interest over 819,082,908 ASTRO Shares representing 42.11% of the issued and paid-up share capital in ASTRO. In addition, TAK is also a director of PanOcean, Excorp and UTSB. Although TAK and PanOcean are deemed to have interests in the Shares in which PSIL has an interest, they do not have any economic or beneficial interest over these Shares as such interest is held subject to the terms of the discretionary trust.

ARM who is a Director, is also a director of PanOcean and an executive director of UTSB. He does not have any equity interest in UTSB or PanOcean. In addition, ARM is also the deputy chairman and group chief executive officer of ASTRO and a director of several subsidiaries of ASTRO including MBNS, AMP and AESB. ARM has a direct equity interest over 750,000 Shares representing 0.01% of the issued and paid-up share capital in Maxis held through a nominee and a direct equity interest of 6,416,300 ASTRO Shares representing 0.33% of the issued and paid-up share capital in ASTRO held through a nominee. In addition, ARM also holds 4,465,700 options over unissued shares of 10 pence each in ASTRO pursuant to the 2003 Employee Share Option Scheme of ASTRO ("ASTRO ESOS"). ARM is not deemed to have any equity interests in MMSSB, MBSB, MMSB, DFSB, MBNS, AMP, AESB, Maestro and KASB.

THO, Dato' Badri and MSM are Major Shareholders with each having a deemed equity interest over 5,250,000,000 Shares representing 70.0% of the issued and paid-up share capital in Maxis in which BGSM has an interest, by virtue of their respective 25% direct equity interest in Harapan Nusantara Sdn Bhd ("Harapan Nusantara"). Harapan Nusantara's deemed interest in the voting shares in Maxis in which BGSM has an interest, arises by virtue of Harapan Nusantara being entitled to control the exercise of 100% of the votes attached to the voting shares in each of Mujur Anggun Sdn Bhd, Cabaran Mujur Sdn Bhd, Anak Samudra Sdn Bhd, Dumai Maju Sdn Bhd, Nusantara Makmur Sdn Bhd, Usaha Kenanga Sdn Bhd and Tegas Sari Sdn Bhd (collectively, "Harapan Nusantara Subsidiaries").

The Harapan Nusantara Subsidiaries hold in aggregate 30% direct equity interest in BGSM and therefore, via such aggregate interest, Harapan Nusantara has a deemed interest over all the Shares held by MCB in Maxis. The Harapan Nusantara Subsidiaries hold their respective interests in Maxis as trustees under discretionary trusts for Bumiputera objects. As such, THO, Dato' Badri and MSM do not have any economic interest in those Shares held by the Harapan Nusantara Subsidiaries as such interest is held subject to the terms of the discretionary trusts for Bumiputera objects. Further, as THO, Dato' Badri and MSM exercise or control the exercise of at least 15% of the votes attached to the voting shares in Maxis, they are deemed to have an interest in the shares of Maxis' subsidiaries.

THO, Dato' Badri and MSM are major shareholders of ASTRO with each having a deemed equity interest over 177,446,535 ASTRO Shares representing 9.12% of the issued and paid-up share capital in ASTRO in which Harapan Terus Sdn Bhd ("HTSB") has an interest, by virtue of their respective 25% direct equity interest in HTSB. HTSB is deemed to have an interest in all of the ASTRO Shares in which Berkat Nusantara Sdn Bhd, Nusantara Cempaka Sdn Bhd, Nusantara Delima Sdn Bhd, Mujur Nusantara Sdn Bhd, Gerak Nusantara Sdn Bhd and Sanjung Nusantara Sdn Bhd (collectively, "HTSB Subsidiaries") have an interest, by virtue of HTSB being entitled to control the exercise of 100% of the votes attached to the voting shares in the immediate holding companies in each of HTSB Subsidiaries viz Nusantara Barat Sdn Bhd, Nusantara Kembang Sdn Bhd, Prisma Mutiara Sdn Bhd, Nada Nusantara Sdn Bhd, Cermat Delima Sdn Bhd and Cermat Deras Sdn Bhd respectively.

DISCLOSURE OF RECURRENT RELATED PARTY TRANSACTIONS (CONTINUED)

The HTSB Subsidiaries collectively hold 9.12% direct equity interest in ASTRO under discretionary trusts for Bumiputera objects. As such, THO, Dato' Badri and MSM do not have any economic interest over these ASTRO Shares held by the HTSB Subsidiaries as such interest is held subject to the terms of the discretionary trusts for Bumiputera objects. Further, as THO, Dato' Badri and MSM do not exercise or control the exercise of at least 15% of the votes attached to the voting shares in ASTRO, they are not deemed to have an interest in the shares of DfSB, MBNS, AMP, AESB, Maestro and KASB.

Dato' Badri is also deemed to have an interest over 500,000 ASTRO Shares representing 0.03% of the issued and paid-up share capital in ASTRO held by Ratna Pelangi Sdn Bhd ("RPSB"), by virtue of his 99% direct equity interest in RPSB. In addition, Dato' Badri who is the Chairman and a director of ASTRO, is also a director of MBNS, KASB and several other subsidiaries of ASTRO.

MSM has a direct equity interest over 11,000 Shares representing 0.0001% of the issued and paid-up share capital in Maxis and also a direct equity interest over 166,600 ASTRO Shares representing 0.01% of the issued and paid-up share capital in ASTRO. Please refer to Note 4 for MSM's interests in the UTSB Group.

Dato' Mohamed Khadar bin Merican ("Dato' Khadar"), a director of ASTRO is a person connected to MSM. Dato' Khadar has a direct equity interest over 250,000 ASTRO Shares representing 0.01% of the share capital in ASTRO held through a nominee.

(2) TCCPM

TCCPM is a wholly-owned subsidiary of Tanjong Public Limited Company ("Tanjong").

UTSB is also a major shareholder of Tanjong with equity interests over 124,688,000 shares of 7.5 pence each representing 30.92% of the issued and paid-up share capital in Tanjong.

PSIL, Excorp and PanOcean are also major shareholders of Tanjong with each having an indirect interest of 30.92% in Tanjong.

TAK is also a major shareholder of Tanjong with deemed equity interest of 30.92% in Tanjong. Although TAK and PanOcean have deemed interest in the Tanjong shares, they do not have any economic or beneficial interest over such shares, as such interest is held subject to the terms of a discretionary trust.

UTSB, PSIL, Excorp, PanOcean and TAK each has a deemed equity interest of 100% in TCCPM by virtue of their deemed interest in Tanjong shares as set out above. Please refer to Note 1 above for interests in Maxis of UTSB, PSIL, Excorp, PanOcean and TAK.

CCB who is a Director, is also an executive director of UTSB and a director of a subsidiary of Tanjong, MMSSB, MBSB, MMSB and certain subsidiaries of Maxis. ARM is an executive director of Tanjong and has a direct equity interest over 520,000 Tanjong shares representing 0.13% of the issued and paid-up share capital in Tanjong. ARM and CCB do not have any equity interest in UTSB and TCCPM. Please refer to Note 1 above for ARM's interests in Maxis.

CCB has a direct equity interest over 750,000 Shares representing 0.01% of the share capital in Maxis. CCB does not have any equity interest in Tanjong.

Asgari who is a Director with a direct equity interest over 750,000 Shares representing 0.01% of the issued and paid-up share capital in Maxis, has a deemed interest over 6,406,000 Tanjong shares representing 1.59% of the issued and paid-up share capital in Tanjong.

MSM also has a deemed interest over 8,596,000 Tanjong shares representing 2.13% of the issued and paid-up share capital in Tanjong. Please refer to Note 1 above for details of MSM's interests in Maxis.

(3) MSS

TAK is also a major shareholder of MEASAT Global Berhad ("MGB") with a deemed equity interest over 232,233,703 ordinary shares of RM0.78 each representing 59.56% of the issued and paid-up share capital in MGB and hence of MSS. MSS is a wholly-owned subsidiary of MGB. Please refer to Note 1 above for details of TAK's interests in Maxis.

THO is also a director of MSS. Please refer to Note 1 above for details of THO's interests in Maxis. THO does not have any equity interest in the shares of MGB or in MSS.

ARM and CCB are also directors of MGB and MSS. ARM and CCB do not have any equity interest in the shares of MGB or MSS. Please refer to Notes 1 and 2 above for ARM's and CCB's interests in Maxis respectively.

DISCLOSURE OF RECURRENT RELATED PARTY TRANSACTIONS (CONTINUED)

(4) UTSB Group

UTHSB is a wholly-owned subsidiary of UTSBM. UTSBM and SRGAP are wholly-owned subsidiaries of UTSB.

UTSB, PSIL, Excorp, PanOcean and TAK are also major shareholders of UTSBM, UTHSB and SRGAP (collectively, "UTSB Group"). Please refer to Note 1 above for details of their interests in Maxis.

ARM and CCB are also executive directors of UTSB. ARM and CCB do not have any equity interest in the shares of UTSB or UTSB Group. Please refer to Notes 1 and 2 above for ARM's and CCB's interests in Maxis respectively.

MSM is also a director of certain subsidiaries of UTSB and an employee of the UTSB Group. MSM does not have any equity interest in the shares of the UTSB Group. Please refer to Note 1 above for details of MSM's interests in Maxis.

(5) BAB

BAB is an associated company of UTSB. UTSB has a 49% deemed equity interest in BAB.

Major Shareholders, UTSB, PSIL, Excorp, PanOcean and TAK are also major shareholders of BAB and its subsidiaries with each having a deemed equity interest of 49% in BAB. Please refer to Note 1 above for their respective interests in Maxis.

CCB is also a director of BAB and certain subsidiaries of BAB. CCB does not have any equity interest in the shares of BAB. Please refer to Notes 2 and 4 for CCB's interests in Maxis and UTSB and Notes 1 and 4 for ARM's interests in Maxis, UTSB and PanOcean respectively.

(6) SLT and Mobitel

Mobitel is a wholly-owned subsidiary of SLT. UTSB has a 44.98% deemed equity interest in SLT and a 100% deemed equity interest in Mobitel.

Major Shareholders, UTSB, PSIL, Excorp, PanOcean and TAK each have a deemed equity interest of 44.98% in SLT and a 100% deemed equity interest in Mobitel. Please refer to Note 1 above for interests in Maxis of UTSB, PSIL, Excorp, PanOcean and TAK.

CCB and SD who are Directors, are also directors of MISB and certain subsidiaries of Maxis, as well as of SLT and Mobitel but do not have any equity interests in the shares of SLT or Mobitel. SD has a direct equity interest over 750,000 Shares representing 0.01% of the issued and paid-up share capital in Maxis. CCB and ARM are directors of Global Telecommunications Holdings NV through which entity UTSB holds its equity interests in SLT. Please refer to Notes 2 and 4 for CCB's interests in Maxis and UTSB respectively and Notes 1 and 4 for ARM's interests in Maxis, UTSB and PanOcean respectively.

(7) UMTS

UMTS is a wholly-owned subsidiary of Advanced Wireless Technologies Sdn Bhd ("AWT") which in turn is a 75% subsidiary of Maxis. The remaining 25% equity interest in AWT is held by MBNS Multimedia Technologies Sdn Bhd ("MMT"), which in turn is wholly-owned by ASTRO.

Major Shareholders, UTSB, PSIL, Excorp, PanOcean and TAK each have a deemed equity interest of 100% in UMTS whilst THO, Dato' Badri and MSM each have a deemed equity interest of 75% in UMTS. Please refer to Note 1 above for their respective interests in Maxis and ASTRO.

Dr. Fahad, CCB and SD who are Directors are also directors of AWT, UMTS, MBSB, MMSB and several other subsidiaries of Maxis. Dr. Fahad does not have any equity interest in the shares in Maxis. Please refer to Notes 1 and 4 for ARM's interests in Maxis, UTSB and PanOcean, Notes 2 and 4 for CCB's interests in Maxis and UTSB and Note 6 for SD's interest in Maxis.

RR is a director of AWT and UMTS, is also a director of MBSB, MMSB and certain subsidiaries of Maxis. RR has a direct equity interest over 375,000 Shares representing 0.005% of the issued and paid-up share capital in Maxis.

DISCLOSURE OF RECURRENT RELATED PARTY TRANSACTIONS (CONTINUED)

(8) STC

STC is a Major Shareholder by virtue of its deemed equity interest of 25% in BGSM which in turn wholly-owns MCB.

Directors, Eng. Saud, Dr. Fahad and GH are also employees of STC. Eng. Saud is also the president of STC whilst Dr. Fahad is also a director of MMSSB, MISB and several other subsidiaries of Maxis and the head of Strategic Investments Unit of STC. GH is also the chief executive officer (International) of STC. Please refer to Note 10 above for interests in Maxis of Eng. Saud, Dr. Fahad and GH.

(9) NTS

STC has a 51% equity interest in NTS while MCB has a 44% equity interest in NTS.

All Major Shareholders as set out in pages 167 – 169 of this Annual Report are also major shareholders of NTS. Please refer to the notes as set out in pages 167 – 169 of this Annual Report for the interests of the interested Major Shareholders.

Directors, Eng. Saud, Dr. Fahad, GH, CCB and SD are also Commissioners of NTS. Dr. Fahad, CCB and SD are also directors of MMSSB. Eng. Saud, Dr. Fahad, GH, CCB and SD do not have any equity interest in MMSSB or NTS. Please refer to Notes 2, 6 and 10 above for interests in Maxis of CCB, SD, Eng. Saud, Dr. Fahad and GH, respectively and Note 8 above for interests in STC of Eng. Saud, Dr. Fahad and GH.

(10) MCB

MCB is the holding company of the Company.

All Major Shareholders as set out in pages 167 – 169 of this Annual Report are also major shareholders of MCB. Please refer to the notes as set out in pages 167 – 169 of this Annual Report for the interests of the interested Major Shareholders.

Directors, Eng. Saud, Dr. Fahad, GH, ARM, CCB and SD are also directors of MCB. Eng. Saud, Dr. Fahad and GH do not have any equity interests in the shares of Maxis. Eng. Saud, Dr. Fahad, GH, ARM, CCB and SD do not have any equity interest in the shares of MCB. Please refer to Notes 1, 2 and 6 above for interests in Maxis of ARM, CCB and SD respectively.

(11) Aircel Group

MCB holds 74% effective equity interest in Aircel and DWL.

All Major Shareholders as set out in pages 167 – 169 of this Annual Report are also major shareholders of Aircel Group. Please refer to the notes as set out in pages 167 – 169 of this Annual Report for the interests of the interested Major Shareholders.

Directors, Eng. Saud, Dr. Fahad, GH, ARM, CCB and SD are also directors of MCB. CCB and SD are also directors of Aircel and DWL. Eng. Saud, Dr. Fahad, GH, ARM, CCB and SD do not have any equity interest in the shares of Aircel or DWL. Please refer to Notes 1, 2 and 6 above for interests in Maxis of ARM, CCB and SD respectively and Note 10 above for interests in Maxis of Eng. Saud, Dr. Fahad and GH.

(12) Bridge Mobile Pte Ltd ("Bridge Mobile")

MCB holds a 10% equity interest in Bridge Mobile.

All Major Shareholders as set out in pages 167 – 169 of this Annual Report are also major shareholders of Bridge Mobile. Please refer to the notes as set out in pages 167 – 169 of this Annual Report for the interests of the interested Major Shareholders.

SD is also a director of Bridge Mobile and he does not have any equity interest in the shares of Bridge Mobile. Please refer to Notes 6 and 10 above for SD's interests in Maxis and MCB.

ADDITIONAL DISCLOSURES

Material contracts of Maxis Berhad and its subsidiaries, involving directors' and major shareholders' interests, either still subsisting at the end of financial year 2009 or, if not then subsisting, entered into since the end of financial year 2008

No.	Contract	Date	Parties	General Nature
1.	Malaysian Placement Agreement as amended by a letter dated 16 November 2009	10 November 2009	<p>Maxis Berhad (the "Company")</p> <p>Maxis Communications Berhad ("MCB")</p> <p>CIMB Investment Bank Berhad ("CIMB")</p> <p>Credit Suisse Securities (Malaysia) Sdn. Bhd. ("CSSM")</p> <p>The various persons named in Schedule 1 of the agreement as the Malaysian Placement Managers</p>	In conjunction with the initial public offering of the Company pursuant to which MCB offered for sale up to 2,250,000,000 ordinary shares of RM0.10 each in the Company, the Malaysian Placement Managers agree to procure purchasers for, or to themselves purchase, a total of 1,418,092,100 of such shares.
2.	International Placement Agreement as amended by a letter dated 16 November 2009	10 November 2009	<p>The Company</p> <p>MCB</p> <p>CIMB</p> <p>Credit Suisse (Singapore) Limited ("CSS")</p> <p>Goldman Sachs (Singapore) Pte. ("GS")</p> <p>The various persons named as International Placement Managers in the agreement.</p>	In conjunction with the initial public offering of the Company pursuant to which MCB offered for sale up to 2,250,000,000 ordinary shares of RM0.10 each in the Company, the International Placement Managers agree to procure purchasers for, or to themselves purchase, a total of 617,532,900 of such shares.

Consideration passing to or from the Company or any other corporation in the group	Mode of satisfaction of consideration	Relationship between director or major shareholder and contracting party (if director or major shareholder is not contracting party)
<p>The management and underwriting commission for the placement is borne by MCB and not the Company.</p> <p>The consideration passing from the Company is the fulfilment of certain obligations undertaken by the Company under the agreement.</p>	Fulfilment of obligations.	<p>MCB is a major shareholder of the Company</p> <p>Please see Note 1 below for further details on the relationship</p>
<p>The management and underwriting commission for the placement is borne by MCB and not the Company.</p> <p>The consideration passing from the Company is the fulfilment of certain obligations undertaken by the Company under the agreement.</p>	Fulfilment of obligations.	<p>MCB is a major shareholder of the Company</p> <p>Please see Note 1 below for further details on the relationship</p>

ADDITIONAL DISCLOSURES (CONTINUED)

No.	Contract	Date	Parties	General Nature
3.	Master Cornerstone Placing Agreement	20 October 2009	The Company MCB The several persons named as Cornerstone Investors in the agreement.	In conjunction with the initial public offering of the Company pursuant to which MCB offered for sale up to 2,250,000,000 ordinary shares of RM0.10 each in the Company, the Cornerstone Investors agreed to purchase a total of 626,080,000 shares at the price stipulated in the cornerstone placing agreement for the individual Cornerstone Investor.
4.	Licence Agreement	20 October 2009	The Company MCB	Grant by MCB to the Company and its subsidiaries of a perpetual, royalty-free licence to use in Malaysia, trademarks and servicemarks that are registered in the name of MCB.
5.	Underwriting Agreement	21 October 2009	The Company MCB CIMB The institutions named as the Joint Managing Underwriters in the agreement.	In conjunction with the initial public offering ("IPO") of the Company pursuant to which MCB offered for sale up to 2,250,000,000 ordinary shares of RM0.10 each in the Company ("Offer Shares"), the Joint Managing Underwriters agreed to underwrite up to 212,295,000 Offer Shares under the retail offering of 212,295,000 Offer Shares (subject to clawback and reallocation) to the Malaysian public, eligible customers, dealers and distributors and employees of the Company and its subsidiaries, directors of the Company and directors of MCB.
6.	Sale And Purchase Of Shares Agreement	10 September 2009	Maxis Mobile Services Sdn Bhd ("MMS") MCB	Purchase by MCB from MMS of 100% equity interest in Althem BV ("ABV") for a cash consideration of RM1,018.9 million.
7.	Sale And Purchase Of Shares Agreement	10 September 2009	The Company MCB	Purchase by the Company from MCB of 100% equity interest in MMS and Maxis Broadband Sdn. Bhd. ("MB") for an aggregate purchase consideration of RM34,656.0 million.

ADDITIONAL DISCLOSURES (CONTINUED)

Consideration passing to or from the Company or any other corporation in the group	Mode of satisfaction of consideration	Relationship between director or major shareholder and contracting party (if director or major shareholder is not contracting party)
<p>The consideration passing from the Company is the fulfilment of certain obligations undertaken by the Company under the agreement.</p> <p>The proceeds from the sale goes to MCB and not the Company.</p>	Fulfilment of obligations.	<p>MCB is a major shareholder of the Company</p> <p>Please see Note 1 below for further details on the relationship</p>
The consideration of each party for the agreement is the exchange of promises and a cash payment of RM10 payable by the Company.	Fulfilment of promises and cash of RM10.	<p>MCB is a major shareholder of the Company</p> <p>Please see Note 1 below for further details on the relationship</p>
On the part of the Company, the consideration given is the exchange of promises. The underwriting commission is not payable by the Company, but by MCB.	Fulfilment of promises.	<p>MCB is a major shareholder of the Company</p> <p>Please see Note 1 below for further details on the relationship</p>
Consideration passing from MCB to MMS	Cash	<p>MMS is a wholly-owned subsidiary of the Company and MCB is a major shareholder of the Company</p> <p>Please see to Note 1 below for further details on the relationship</p>
Consideration passing from the Company to MCB.	Consideration satisfied via an issue of 7,499,999,998 new ordinary shares of RM0.10 each in the Company and cash of RM3,465.6 million.	<p>MCB is a major shareholder of the Company</p> <p>Please see Note 1 below for further details on the relationship</p>

ADDITIONAL DISCLOSURES (CONTINUED)

No.	Contract	Date	Parties	General Nature
8.	Sale And Purchase Of Shares Agreement	10 September 2009	The Company MCB	<p>Purchase by the Company of 100% equity interest held by MCB in Maxis Collections Sdn. Bhd., Maxis Mobile Sdn. Bhd., Maxis Multimedia Sdn. Bhd. and Maxis International Sdn. Bhd. and 75% equity interest in Advanced Wireless Technologies Sdn. Bhd. ("AWT") for an aggregate cash consideration of RM342.3 million.</p> <p>In conjunction with the purchase by the Company from MCB of the 75% equity interest in AWT, the Company entered into a deed of accession involving the Company, MCB, AWT and MBNS Multimedia Technologies Sdn Bhd ("MMT") pursuant to which the Company became a party (in place of MCB) to the shareholders' agreement previously entered into between MCB, MMT and AWT.</p>
9.	Deed of Novation	28 September 2009	Maxis Mobile Sdn Bhd ("MM") MCB ABV	<p>Novation by MM to MCB of all its rights, duties, obligations and liabilities under the USD124.0 million loan provided by MM to ABV (under which there is an outstanding amount of USD123.9 million as at the date of the Deed of Novation) and other arrangements relating to amounts owing by ABV to MM as adjusted as at 30 September 2009.</p> <p>This agreement was entered into in conjunction with the restructuring exercise undertaken by the Company and its subsidiaries prior to the IPO ("Pre-Listing Restructuring").</p>
10.	Deed of Novation	28 September 2009	Maxis Mobile (L) Ltd. ("MML") MM Global Communication Services Holdings Limited ("GCSHL")	<p>Novation by MML to MM of all its rights, duties, obligations and liabilities under the USD507.6 million loan provided by MML to GCSHL (under which there is an outstanding loan amount of USD505.1 million).</p> <p>This agreement was entered into in conjunction with the Pre-Listing Restructuring.</p>

ADDITIONAL DISCLOSURES (CONTINUED)

Consideration passing to or from the Company or any other corporation in the group	Mode of satisfaction of consideration	Relationship between director or major shareholder and contracting party (if director or major shareholder is not contracting party)
Consideration passing from the Company to MCB.	Cash	<p>MCB is a major shareholder of the Company</p> <p>Please see Note 1 below for further details on the relationship</p>
RM1 Consideration passing from MCB to MM and in further consideration of MCB agreeing that MCB will owe MM USD175.4 million.	Cash	<p>MM is a wholly-owned subsidiary of the Company and ABV is a wholly-owned subsidiary of MCB which in turn is a major shareholder of the Company</p> <p>Please see Note 1 below for further details on the relationship</p>
USD1 Consideration passing from MM to MML, and in further consideration of MM agreeing to partially set-off the USD505.1 million against the outstanding sum of USD536.5 million which is owing by MML to MM under the USD550.0 million loan provided by MM to MML.	Cash and partial set-off of amounts outstanding.	<p>MML and MM are wholly-owned subsidiaries of the Company and GCSHL is a wholly-owned subsidiary of MCB which in turn is a major shareholder of the Company</p> <p>Please see Note 1 below for further details on the relationship</p>

ADDITIONAL DISCLOSURES (CONTINUED)

No.	Contract	Date	Parties	General Nature
11.	Deed of Novation	28 September 2009	MM MCB GCSHL	<p>Novation by MM to MCB of all its rights, duties, obligations and liabilities under the USD507.6 million loan provided by MML to GCSHL (under which there is an outstanding amount of USD505.1 million) (which has been novated by MML to MM under the Deed of Novation referred to in item (10) above of this table).</p> <p>This agreement was entered into in conjunction with the Pre-Listing Restructuring.</p>
12.	Deed of Novation	28 September 2009	MMS MCB PT Natrindo Telepon Seluler ("NTS")	<p>Novation by MMS to MCB of all its rights, duties, obligations and liabilities under:</p> <ol style="list-style-type: none"> the USD90.0 million loan provided by MMS to NTS (under which there is an outstanding amount of USD50.0 million); and the USD92.6 million loan provided by MMS to NTS (which has yet to be drawn down as at 28 September 2009), <p>This agreement was entered into in conjunction with the Pre-Listing Restructuring.</p>
13.	Deed of Novation	28 September 2009	MCB MM AWT	<p>Novation by MCB to MM of all its rights, duties, obligations and liabilities under the RM97.5 million loan provided by MCB to AWT (under which there is an outstanding amount of RM72.5 million) and other arrangements relating to amounts owing by AWT to MCB adjusted as at 30 September 2009.</p> <p>This agreement was entered into in conjunction with the Pre-Listing Restructuring.</p>
14.	Deed of Novation	28 September 2009	ABV MCB MMS STC TG NTS	<p>Novation by MMS to MCB of all its rights, duties, obligations and liabilities contained in the Deed Relating to the Provision of Guarantees dated 13 March 2009.</p> <p>This agreement was entered into in conjunction with the Pre-Listing Restructuring</p>

ADDITIONAL DISCLOSURES (CONTINUED)

Consideration passing to or from the Company or any other corporation in the group	Mode of satisfaction of consideration	Relationship between director or major shareholder and contracting party (if director or major shareholder is not contracting party)
RM1 Consideration passing from MCB to MM and in further consideration of MCB agreeing that MCB will owe MM USD505.1 million.	Cash	MM is a wholly-owned subsidiary of the Company and GCSHL is a wholly-owned subsidiary of MCB which in turn is a major shareholder of the Company Please see Note 1 below for further details on the relationship
Consideration of RM1 paid by MCB to MMS, and in further consideration of MCB agreeing that MCB will owe MMS USD50.0 million and any amount drawn down (prior to a date as agreed in the Deed of Novation) under the USD92.6 million loan referred to in item 12 sub-paragraph (b) of this table.	Cash	MMS is a wholly-owned subsidiary of the Company and NTS is 44% jointly-controlled entity of MCB held through ABV, a wholly-owned subsidiary of MCB. MCB is a major shareholder of the Company and Saudi Telecom Company ("STC"), a major shareholder of MCB and the Company owns 51% interest in NTS, the interest of which held through Teleglobal Investments BV, a wholly-owned subsidiary of STC ("TG") Please see Note 1 below for further details on the relationship
Consideration of RM1 paid by MM to MCB, and in further consideration of MM agreeing that MM will owe MCB RM99.3 million.	Cash	MM and AWT are subsidiaries of the Company and MCB is a major shareholder of the Company Please see Notes 1 and 2 below for further details on the relationship
Undertaking by MCB to perform the terms of the Deed Relating to the Provision of Guarantees.	Non-Cash	MMS is a wholly-owned subsidiary of the Company and NTS is 44% jointly-controlled entity of MCB held through ABV. MCB is a major shareholder of the Company. STC, a major shareholder of MCB and the Company owns 51% interest in NTS held through TG, a wholly-owned subsidiary of STC. Please see Note 1 below for further details on the relationship

ADDITIONAL DISCLOSURES (CONTINUED)

No.	Contract	Date	Parties	General Nature
15.	Letters	28 September 2009, as supplemented by a letter dated 1 October 2009	MM MCB	Agreement to set-off the amounts owed by MCB to MM (including the amounts set out in items (9) and (11) above of this table) against the amounts owed by MM to MCB (including the amounts set out in item (13) of above of this table).
16.	Transponder Lease for Measat 3, supplemented by supplemental letters nos. 1 – 3	17 October 2007 Supplemental letter No. 1: 20 May 2009 Supplemental Letter No. 2: 9 June 2009 Supplemental letter No. 3: 17 February 2010	MB Measat Satellite Systems Sdn. Bhd. ("MSS")	Leasing of transponders for Measat-3 by MB for use of bandwidth of capacity.
17.	Teleport Services Agreement (Lease rentals of Measat earth station facility)	17 October 2007	MB MSS	Lease rentals of MSS teleport and earth station facility by MB.
18.	Transponder Lease Agreement for NSS Ku Band	14 June 2007	MB MSS	Lease of transponder for NSS Ku Band from MSS by MB.
19.	Deed relating to provision of guarantees ("Deed")	13 March 2009	ABV MCB MMS STC TG NTS	The Deed provides for arrangements relating to two bridging loans (guaranteed by MCB and STC, respectively) from respective lenders and on-lent to NTS.

ADDITIONAL DISCLOSURES (CONTINUED)

Consideration passing to or from the Company or any other corporation in the group	Mode of satisfaction of consideration	Relationship between director or major shareholder and contracting party (if director or major shareholder is not contracting party)
Set-off of amounts payable by one company against amounts payable by the other company, and satisfaction in cash of nett amounts owing (if any) by one party to the other post set-off.	Cash	MM is a wholly-owned subsidiary of the Company and MCB is a major shareholder of the Company Please see Note 1 below for further details on the relationship
Rental fee payable by MB to MSS	Cash	Please see Note 3 below for further details on the relationship between MB and MSS
Service fee payable by MB to MSS.	Cash	Please see Note 3 below for further details on the relationship between MB and MSS
Rental fee payable by MB to MSS.	Cash	Please see Note 3 below for further details on the relationship between MB and MSS
Undertakings and agreements in the Deed.	Fulfilment of undertakings and agreements in the Deed.	MMS is a wholly-owned subsidiary of the Company and NTS is 44% jointly-controlled entity of MCB held through ABV. MCB is a major shareholder of the Company. STC, a major shareholder of MCB and the Company owns 51% interest in NTS held through TG, a wholly-owned subsidiary of STC. Please see Note 1 below for further details on the relationship

ADDITIONAL DISCLOSURES (CONTINUED)

No.	Contract	Date	Parties	General Nature
20.	(a) Agreement for 3G Service Level for design, build and operation of 3G MBSB Network and Migration of 3G Wholesale Service Provision	11 April 2008	MB UMTS (Malaysia) Sdn. Bhd. ("UMTS")	The agreements in 20(a) and (b) provide for arrangements relating to the migration by UMTS of provision of 3G wholesale services to MB for MB to provide 3G wholesale services to licensees under the Communications and Multimedia Act 1998 who are authorized to provide 3G mobile services to end users.
	(b) Supplemental Agreement to Agreement for 3G Service Level for design, build and operation of 3G MBSB Network and Migration of 3G Wholesale Service Provision dated 11 April 2008	12 February 2009	MB UMTS	

Notes:

- Binariang GSM Sdn Bhd, Usaha Tegas Equity Sdn Bhd, Usaha Tegas Sdn Bhd ("UTSB"), Pacific States Investment Limited ("PSIL"), Excorp Holdings N.V. ("Excorp"), PanOcean Management Limited ("PanOcean"), Ananda Krishnan Tatparanandam ("TAK"), Harapan Nusantara Sdn Bhd, Tun Haji Mohammed Hanif bin Omar ("THO"), Dato' Haji Badri bin Haji Masri ("Dato' Badri"), Mohamad Shahrin bin Merican ("MSM"), STC Malaysia Holding Ltd, STC Asia Telecom Holding Ltd, STC and Public Investment Fund, who are Major Shareholders of the Company are also major shareholders of MCB.

Eng Saud Majed A. AlDaweesh ("Eng Saud"), Dr. Fahad Hussain S. Mushayt ("FH"), Ghassan Hasbani ("GH"), Augustus Ralph Marshall ("ARM"), Chan Chee Beng ("CCB") and Sandip Das ("SD") are Directors of MCB and the Company. FH, CCB and SD are also Directors of MMS, MB and MM. FH and SD are Directors of AWT and UMTS. ARM and CCB are Directors of GCSH. Eng Saud, FH, GH, CCB and SD are also Commissioners of NTS. Eng Saud, FH and GH are also employees of STC. Eng Saud is also the president of STC whilst FH is also the head of Strategic Investments Unit of STC and GH is also the chief executive officer (International) of STC. CCB is also a member of Management Board of ABV. Rossana Annizah Ahmad Rashid ("RR") is a Commissioner of NTS and also a Director of MMS, MB, MM, AWT and UMTS. In addition, ARM, CCB, SD and RR are the shareholders of Maxis.
- UMTS is a wholly-owned subsidiary of AWT which in turn is a 75% subsidiary of the Company. The remaining 25% equity interest in AWT is held by MBNS Multimedia Technologies Sdn Bhd ("MMT"), which in turn is wholly-owned by ASTRO ALL ASIA NETWORKS plc ("ASTRO").

UTSB, PSIL, Excorp, PanOcean, TAK, THO, Dato' Badri, and MSM who are Major Shareholders of the Company are also major shareholders of ASTRO.

ARM is also the deputy chairman and group chief executive officer of ASTRO. Please refer to Note 1 above for the relationship and interest of ARM, CCB, SD, FH and RR in the Company, MCB, AWT and UMTS.

Dato' Mohamed Khadar bin Merican, a director and shareholder of ASTRO is a person connected to MSM.
- MSS is a wholly-owned subsidiary of MEASAT Global Berhad ("MGB"). TAK, who is a Major Shareholder of the Company is also a major shareholder of MGB

THO who is a Major Shareholder of the Company is also a director of MSS.

ARM and CCB are also directors of MGB and MSS. Please refer to Note 1 above for the relationship and interest of ARM and CCB.

ADDITIONAL DISCLOSURES (CONTINUED)

Consideration passing to or from the Company or any other corporation in the group	Mode of satisfaction of consideration	Relationship between director or major shareholder and contracting party (if director or major shareholder is not contracting party)
Undertakings and agreements in the agreements.	Fulfilment of undertakings and agreements in the agreements.	Please see Note 2 below for further details on the relationship between MB and UMTS

Transactions through media agencies

Some of the media airtimes, publications and programme sponsorship arrangements ("Media Arrangements") of the Maxis group are concluded on normal commercial terms with independent media buying agencies whose role is to secure advertising or promotional packages for their clients. These Media Arrangements may involve companies in the ASTRO group which are licensed to operate satellite Direct-to-Home television and FM radio services, and undertake a number of other multimedia services in Malaysia. The transactions between the media buying agencies and ASTRO group are based on terms consistent with prevailing rates within the media industry. For the financial year ended 2009, the value of such transactions, which are not related party transactions entered into by the Maxis Group with the ASTRO group and excluded from the related party transactions disclosed elsewhere in this Annual Report, amounted to RM21,631,000.

Particulars of sanctions and/or penalties

During the financial year ended 31 December 2009 and up to 19 April 2010, there were no public sanctions or material penalties imposed on the Company and its subsidiaries, directors or management by the relevant regulatory bodies save and except for the following:

Under the terms of a 3G spectrum assignment granted to UMTS (Malaysia) Sdn Bhd ("UMTS"), a 75% owned subsidiary of the Company, UMTS is required to meet yearly minimum coverage obligations. UMTS was required to install 2,629 3G sites by the end of 2008. However, by the end of 2008, UMTS had installed 2,325 3G sites instead of 2,629 3G sites. As a result, the Malaysian Communications and Multimedia Commission imposed a fine of RM6 million on UMTS in March 2009.

GLOSSARY

2G

Second generation or 2G refers to the digital wireless communications system which uses circuit switching technology. GSM is one of the most widely used 2G mobile systems.

3G

Third generation digital wireless communications system which uses both circuit and packet switching technology and offers higher speed data transmission rates (between 64kbps to 384kbps) than those available under 2G. W-CDMA and CDMA2000 are 2 of the leading 3G technologies.

Access

Point at which entry is gained into a circuit or a network interconnection; may be switched or dedicated.

ADS

Advanced Data Services

ADSL

Asymmetric Digital Subscriber Line; a digital subscriber line of copper loop enhanced technologies, which is asymmetric, providing faster transmission rates downstream than upstream. It is suited to fast internet access where requests for web pages and e-mail generally require less bandwidth than the receipt of multimedia and web pages.

Analogue

A method of storing, processing and transmitting information through the continuous variation of a signal.

ARPU

Average revenue per user; is the average of the monthly revenue per subscription in a period, each calculated by dividing (i) the monthly revenue (net of debates) less roaming partner revenue and non-recurring fees by (ii) the monthly average number of active subscriptions.

Bandwidth

The information carrying capacity of a communications channel expressed in the form of rate of data transfer (bits per second or multiples of it).

Base Station

A transceiver station located within a cell used for communication between mobile devices within the cell and a BSC or MSC.

Bit

The smallest amount of information that can be transmitted, representing a 1 or 0. It is the basic unit for data communications.

Blended ARPU

blended ARPU for postpaid (including wireless broadband) and prepaid segment.

Blended MOU per subscription

Blended MOU for the prepaid and postpaid segment (excluding wireless broadband).

Broadband

Transmission capacity having a bandwidth greater than 256kbps; capable of high-speed data transmission.

Board

Board of Directors of Maxis.

BSC

Base Station Controller; in a mobile network, the BSC controls several base stations and handles call mobility and management.

BTS

Base Transceiver Station; radio equipment contained in a base station that is used for transmitting and receiving signals to and from a mobile device within a single cell.

Bursa Securities

Bursa Malaysia Securities Berhad (Company No.635998-W)

CDMA

Code Division Multiple Access; a digital wireless transmission technology based on continuous digital transmission using coding sequences to mix and separate voice and data signals. CDMA allows more than one user to simultaneously occupy a single radio frequency band with reduced interference.

Cell

The basic geographical unit of a cellular mobile system; represents the radio frequency coverage area in the mobile system resulting from operation of a single multiple channel set a base station frequencies.

Channels

A unique radio frequency that is used for communication between subscriber units and cell site base stations.

Churn

The termination of service by subscribers, both voluntary and involuntary.

Circuit Switching

A method of transmitting voices or data which involves setting up a call or connection using switches and reserving the circuit for such use until the call or connection is terminated.

CLIP

Calling Line Identification Presentation.

CLIR

Calling Line Identification Restriction.

COSO

Committee of Sponsoring Organisations of the Treadway Commission.

CPP

Calling Party Pays; a billing and settlement system where the calling party is charged for the calls made.

CSD

Circuit Switched Date; the transmission of date using circuit switching technology.

DPLC

Domestic Private Lease Circuits.

DSL

Digital Subscriber Line; a family of digital transmission technology that provides high bandwidth bi-directional transmission over standard twisted copper wires (regular telephone lines).

DVB-H

Digital Video Broadcasting – Handheld; a technical specification for bringing broadcast services to mobile handsets.

EBITDA

EBITDA is defined as profit before finance income, finance cost, taxation, depreciation and amortisation.

EDGE

Enhanced Data for GSM Evolution that is a 3G technology that delivers broadband-like data speeds to mobile devices.

Fiber Optic

A means of providing high-speed data transmission using light to send signals through glass fibers.

Frequency

The number of cycles per second, measured in hertz, of a periodic oscillation or wave in radio wave propagation.

Gbps

1 billion bits per second.

GH

Gigahertz; 1 billion cycles per second.

GMSC

Gateway Mobile Switching Centre; a main mobile switching centre that connects a mobile network to other fixed and mobile networks.

GPRS

General Packet Radio Service, an enhancement of the GSM system that supports packet switching and higher speed data transmission rates than 2G.

Group

Maxis Berhad and its subsidiaries.

GSM

Global System for Mobile communications; one of the most widely used standards for mobile communications; initially developed to standardise the use of mobile technology in Europe.

HSBB

High Speed Broadband

HSDPA

High Speed Downlink Packet Access; an extension to 3G that provides downlink data speeds in excess of standard 3G.

HSPA

High Speed Packet Access

GLOSSARY (CONTINUED)

HSUPA

High Speed Uplink Packet Access; and extension to 3G that provides uplink data speeds in excess of standard 3G.

ICT

Information and Communication Technology is an umbrella term that includes any communication device or application, encompassing radio, television, cellular phones, computer and network hardware and software, satellite systems as well as various services and applications associated with them, such as video conferencing and distance learning.

IDD

International Direct Dialing

IMSI

International Mobile Subscriber Identity is a unique number associated with all GSM and UMTS network mobile phone users.

International Gateway

An international gateway exchange is a telephone switch that forms the gateway between a national telephone network and one or more other international gateway exchanges, thus providing cross-border connectivity.

Internet

The interconnection of servers worldwide that provides communications and application services to an international base of business, consumers, education, research, government and other organisations.

IP

Internet Protocol; a standard that keeps track of network addresses for different notes, routes outgoing messages, and recognises incoming messages.

IPLC

International Private Leased Circuits; a point-to-point private line used for internet access, business data exchange, video conferencing and any other form of telecommunications to communicate inter-offices internationally.

ISDN

Integrated Services Digital Network; to provide integration of voice, data to provide integration of voice, data and other services on one fixed subscriber line.

ISP

Internet Service Provider; an entity that provides internet access to customers.

IVR

Interactive Voice Response is a generic term for transaction systems allowing phone callers to use an ordinary tone dialing to interact with computers through speech or dialed instructions.

Kbps

1 thousand bits per second.

LAN

Local Area Network; a short distance data communications network (usually within a building).

Last mile

The copper wires that extend from the local exchange or node to the homes or offices of users. In most countries, the last mile is controlled by the incumbent fixed line operator.

Leased Line

A leased line is a permanent fiber optic or telephone connection between two points set up by a telecommunications carrier. It can be used for telephone, data or Internet services.

MMSSB

Maxis Mobile Services Sdn Bhd (Company No. 73315-V)

MASB

Malaysian Accounting Standards Board

Maxis or the Company

Maxis Berhad (Company No. 867573-A)

MEPS

Maxis Exclusive Partners.

Mbps

One million bits per second.

MBNS

MEASAT Broadcast Network Systems Sdn Bhd (Company No. 240064-A)

MBSB

Maxis Broadband Sdn Bhd (Company No. 234053-D)

MCB

Maxis Communications Berhad (Company No. 158400-V)

M-Commerce

Mobile Commerce refers to the buying and selling of goods and services through wireless handheld Internet-enabled mobile devices such as mobile phones and Personal Digital Assistants (PDAs).

MESH system

Optical fiber trunk system incorporated with 3 diverse routes and automatic restoration mechanism.

MICC

Ministry of Information Communication and Culture.

MMSB

Maxis Mobile Sdn Bhd (Company No. 229892-M)

MMS

Multimedia Messaging Services.

Mobile Number Portability (MNP)

MNP ensures that mobile phone customers can keep their current mobile number, when switching from one mobile service provider to another.

MOE

Ministry of Education Malaysia.

MPLS

Multi Protocol Label Switching (MPLS) is a data-carrying mechanism that emulates some properties of a circuit-switched network over a packet-switched network.

MNP

Mobile Number Portability; ensures that mobile phone customers can keep their current mobile number when switching from one mobile provider to another.

MOU

Minutes of use; the average total (incoming and outgoing) minutes of use per subscriptions being the average of the total minutes per subscriptions in a financial year, each calculated by dividing the monthly total minutes by the monthly average number of active subscriptions.

MSC

Mobile Switching Centre; a switching centre in a mobile network that keeps track of users, processes calls and routes calls to users through the BSCs.

MSISDN

Mobile Station International ISDN Number is a standard international number used to identify a given subscriber.

MVNO

Mobile Virtual Network Operator.

Network

A group of 2 or more computer systems or telecommunications elements linked together.

NFC

Near Field Communication.

NOFN

National Optic Fiber Network; Maxis' national fiber optic backbone.

NSS

Network Switching Subsystem of the GSM standard.

Packet switching

A method of transmitting voices, data and video using a data network. Unlike the PSTN which uses circuit switching, packet switched networks do not reserve a circuit between end points. Instead they break up messages or files into small packets. Each message packet may take a different route from origin to destination, travelling along network circuits that are shared with packets from other messages.

Points of Presence (PoP)

PoP is a service provider's location for connecting to users. Generally, PoPs refer to the location where people can dial into the provider's computer.

POTS

Plain old telephone service refers to the standard telephone network.

PTT

Push-To-Talk is a two-way communication service that works like a walkie-talkie.

Roaming

When mobile customers leave their own mobile's carrier's home network and move on to other mobile operator's networks.

Server

A shared computer on a LAN that provides services to other computers in the network.

SIM

Subscriber Identity Module; an electronic card which stores the subscriber identity information and authentication key which identifies the subscriber to a network.

SKMM

Malaysian Communications & Multimedia Commission.

SME

Small and Medium Enterprises.

SMS

Short Message Services; a service whereby mobile telephone users may send text messages. In GSM systems, a text message can have a maximum of 160 characters.

Switch

A sophisticated computer in a telephony network or data communications network that connects networks automatically in response to signals that are carried to it.

USP

Universal Service Provision is a system to promote the widespread availability and usage of network services and/or applications services throughout Malaysia by encouraging the installation of network facilities and the provision of network services and/or applications services in underserved areas or groups.

USSD

Unstructured Supplementary Service Data; a GSM communication technology used to send text between mobile phones and applications programmes in a network.

VSAT

Very Small Aperture Terminal; a small earth station for transmission of data by satellite.

WAP

Wireless Application Protocol; an open, global protocol that is designed to send web pages to wireless devices and allow users to access information instantly.

WAP-STK

Wireless Application Protocol through Subscriber Identity Module (SIM) Toolkit; a platform that allows users to access WAP based content as SMS through the use of SIM card menus.

W-CDMA

Wideband Code Division Multiple Access; a CDMA technology adopted by the ETSI for 3G mobile systems and is designed to be backward compatible with the GSM standard.

WLAN

Local Area Networks that transmit and receive data over the air.

WiMAX

Worldwide Inter-operability for Microwave Access, which is a telecommunications technology aimed at providing wireless data over long distance is a variety of ways, from point-to-point links to full mobile cellular type access. It is based on the IEEE 802.16 standard (a series of standards authored by the Institute of Electrical and Electronics Engineers), which is also called WirelessMAN.

Wireless broadband

Broadband subscriptions for internet access on computers via wireless modems only. This does not include any internet access on mobile phone screens.

FIND IT ALL

In the future, you won't ever need to struggle trying to re-fold a road map. In a world where everything is chipped and mapped, your keys will never get lost down the back of a sofa, and your pets will always find their way home. You will spend less time worrying about how to get from A to B and more time thinking about what to do when you get there.

MAXIS NAVIGATION

HOME AUTOMATION HEALTH NETWORKING SECURITY BUSINESS EDUCATION



SHOPPING

TRAVEL

NAVIGATION

MONEY

ENTERTAINMENT

MAXIS CENTRES

CENTRAL REGION

KUALA LUMPUR CITY CENTRE

Maxis Centre KLCC
Ground Floor
Menara Maxis
50088 Kuala Lumpur

TAMAN TUN DR. ISMAIL

No. 43 - 44 Jalan 2/71
Off Jalan Tun Mohd Fuad
Taman Tun Dr. Ismail
60000 Kuala Lumpur

CHERAS

No. 69, Jalan Manis 4
Taman Segar, Cheras
56100 Kuala Lumpur

SELAYANG

Grd & 1st Flr, 69, Jalan 2/3A
Pusat Bandar Utara
Off Jalan KM12, Jalan Ipoh
68100 Batu Caves

KLANG

C7-1-0, Ground Floor
BBT One
Lebuh Batu Nilam 2
Bandar Bukit Tinggi
41200 Klang

PAVILION

Lot 1.31, Level 1
Pavilion KL
Jalan Bukit Bintang
55100 Kuala Lumpur

BERJAYA TIMES SQUARE

Lot 01-30 & 01-28
Berjaya Times Square
No.1 Jalan Imbi
55100 Kuala Lumpur

SUNWAY PYRAMID

Lot F1.99, First Floor
Sunway Pyramid Phase 2
No.3 Jalan PJS 11/15
Bandar Sunway
46150 Petaling Jaya

THE GARDENS

Lot T-231 Third Floor
The Gardens, Mid Valley
Lingkaran Syed Putra
59200 Kuala Lumpur

E@CURVE

G-27, e@curve No. 2A
Jalan PJU 7/3
Mutiara Damansara
47810 Petaling Jaya

LOW COST CARRIER TERMINAL

Lot LCPC 06,
Public Concourse LCCT
64000 KLIA, Sepang

NORTHERN REGION

PENANG

Unit S-1-B and Unit S-2-A
The Northam
No, 55, Jalan Sultan Ahmad Shah
10050 Pulau Pinang

BAYAN BARU

Unit No 15-G-10
Block A Bayan Point
Medan Kampung Relau
11900 Penang

PRAI

No. 52, Jalan Todak 4
Pusat Bandar, Seberang Jaya
13700 Prai

QUEENSBAY

LG-05, Lower Ground Floor
Queensbay Mall
100 Persiaran Bayan Indah
11900 Bayan Lepas

ALOR SETAR

18D & E, Wisma Kurnia
Lebuhraya Darulaman
05100 Alor Star

LANGKAWI

No 1, Persiaran Mutiara
Kelana Emas
07000 Langkawi

IPOH

No. 1, Persiaran Greentown 8
Greentown Business Centre
30450, Ipoh

TAIPING

Lot 85, Jalan Taiping Utara
Taman Taiping Utara
34600 Kamunting

EAST COAST**KOTA BHARU**

No. 51 & 52 Jalan Kebun Sultan
15000 Kota Bharu

TERENGGANU

A1-A2, Jalan Batas Baru
20300 Kuala Terengganu

KUANTAN

B-306, Jalan Beserah
25300 Kuantan

SOUTHERN REGION**TAMAN MOLEK**

Ground Floor
Unit No. 12 & 14
Jalan Molek 1/9
Taman Molek
81100 Johor Bahru

BP Mall

Lot G67, Batu Pahat Mall
83000 Batu Pahat

DANGA BAY

Block 6-G-1, Danga Walk
Batu 4½ Jalan Skudai
80200 Johor

SEREMBAN

No. 136, Jalan Tun Dr. Ismail
Seremban City Square
70200 Seremban

MELAKA

Lot G-27, Mahkota Parade
No.1 Jalan Merdeka
75000 Melaka

SABAH**KOTA KINABALU**

Lot 7, Block B
Damai Plaza Phase 3
88300 Kota Kinabalu

WARISAN SQUARE

Lot 9, Block B
Warisan Square
88000 Kota Kinabalu

SARAWAK**KUCHING**

Lot 24-25 (Ground, 1st, 2nd Floor)
Al Idrus Commercial Centres
Jalan Satok, 93400 Kuching

MIRI

No. 2377 (Ground Floor, 1st, 2nd)
and 2378 (Ground Floor)
Jalan Boulevard 1
Boulevard Commercial Centre
98000 Miri

MAXIS EXCLUSIVE PARTNERS

CENTRAL REGION

Orange Mobile (M) Sdn Bhd

No. 8 Jalan 7/108C
Taman Sungai Besi
57100 Kuala Lumpur
Tel: 03-79872337

Orange Mobile (M) Sdn Bhd

F18 , Level 1, Jusco Tmn
Maluri Shopping Center
Jalan Jejaka, Taman Maluri
Cheras, 55100 Kuala Lumpur
Tel: 03-79826722

Nefion Communications Centre

Lot 40, Ground Floor
Pandan Kapitol
Jalan Pandan Utama
Pandan Indah
55100 Kuala Lumpur
Tel: 03-42968288

Compu-Comm Holdings Sdn Bhd

No. 9, Jalan Ambong Kiri 2
Kepong Baru
52100 Kuala Lumpur
Tel: 03-62501900

Compu-Comm Holdings Sdn Bhd

Pasaraya Besar Carrefour
Kepong, Level 2, Lot 9
No. 2 Jalan Metro Perdana
52100 Kuala Lumpur
Tel: 03-62595028

Compu-Comm Holdings Sdn Bhd

F2.42, Carrefour Shopping
Center, No. 6, Jalan 8/27A
Sekysen 5, Wangsa Maju
53300 Kuala Lumpur
Tel: 03-62595028

Takacom Cellular Sdn Bhd

LG 26B, Parkson Grand
The Mall Jalan Putra
50350 Kuala Lumpur
03-21444079

Takacom Cellular Sdn Bhd

Lot S-043B, 2nd Floor
Mid Valley Mega Mall
Lingkungan Syed Putra
58000 Kuala Lumpur
Tel: 03-22870255

Homestead Shop (M) Sdn Bhd

Lot G22, Ground Floor
Plaza Low Yat
Jalan Bukit Bintang
55100 Kuala Lumpur
Tel: 03-78474512

Homestead Shop (M) Sdn Bhd

No. 2, Jalan Midah 2
Taman Midah (Tesco Cheras)
56000 Kuala Lumpur
Tel: 03-78474512

Yes's Comm Enterprise Sdn Bhd

Jusco Alpha Angle Shopping
Centre, F06A, 1st Floor
Jalan R1 Seksyen 1
Bandar Baru Wangsa Maju
53300 Kuala Lumpur
Tel: 03-41422006

Yes's Comm Enterprise Sdn Bhd

G 23 &24, Ground Floor
Maju Junction Shopping Mall
1001, Jalan Sultan Ismail
50250 Kuala Lumpur
Tel: 03-23002006

Eicas Comm (M) Sdn Bhd

F2.04, Ground Floor
Carrefour Shopping Centre
Endah Parade Shopping Mall
No. 1, Jalan 1/149
Taman Sri Endah
Bandar Baru Sri Petaling
52000 Kuala Lumpur
Tel: 03-91016911

Eicas Comm (M) Sdn Bhd

No. 130, Jalan Cerdas
Taman Connaught Cheras
56000 Kuala Lumpur
Tel: 03-91016911

Action Tele Net Center Sdn Bhd

Lot No. G-2, Ground Floor
Hartamas Shopping Centre
No. 60, Jalan Sri Hartamas 1
50480 Kuala Lumpur
Tel: 03-62011377

Ericom Sdn Bhd

Unit LGF 2
Lower Ground Floor
The Sphere, No. 1
Avenue 1 Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Tel: 03-77852355

Web Caterpillar Sdn Bhd

No. 50, Jalan 2/23A
Danau Kota
Off Jalan Genting Kelang
53300 Kuala Lumpur
Tel: 03-41438828

Celltel (M) Sdn Bhd

No. 132, Jalan Tun
Sambanthan
Brickfields, 50480 Kuala
Lumpur
03-23000354

**The Hello Station (M)
Sdn Bhd**

No. 10, Jalan Telawi 3
Bangsar Baru
59100 Kuala Lumpur
Tel: 03-22847600

**One To One
Communications Sdn Bhd**

LG12A, Lower Ground Floor
Sungai Wang Plaza
58200 Kuala Lumpur
Tel: 03-79877121

**One To One
Communications Sdn Bhd**

Lot GC 006, Ground Floor
Bukit Bintang Plaza
Jalan Bukit Bintang
55100 Kuala Lumpur
Tel: 03-79877121

**One To One
Communications Sdn Bhd**

Lot G8, Ground Floor
Plaza OUG, Jalan Mega
Tmn Overseas Union
Off Jalan Klang Lama
58200 Kuala Lumpur
Tel: 03-7984 3211

**One To One
Communications Sdn Bhd**

No. 1 & 3, Ground Floor
Jalan Petaling
50000 Kuala Lumpur
Tel: 03-79877121

**Get-A-Phone Marketing
Sdn. Bhd.**

Lot G18F & G18G
Ground Floor, IOI Mall
Batu 9 Jalan Puchong
Bandar Puchong Jaya
47100 Puchong, Selangor
Tel: 03-58822020

Celnet Sdn Bhd

No. 12 Jalan Yong Shook Lin
46200 Petaling Jaya
Selangor
Tel: 03-79588900

**Orange Mobile (M)
Sdn Bhd**

No. 90, Lorong Mamanda 1
Ampang Point
68000 Ampang, Selangor
Tel: 03-42511733

**Compu-Comm Holdings
Sdn Bhd**

F3.06 Level F3
Carrefour Shopping Centre
No. 3, Jalan SS16/1
47500 Subang Jaya
Selangor
Tel: 03-80241212

**Compu-Comm Holdings
Sdn Bhd**

F1.02, Klang Carrefour
No. 2, Jalan Harmoni 3 Ku/3
Sg Pinang
41200 Klang, Selangor
Tel: 03-80241699

**Compu-Comm Holdings
Sdn Bhd**

Tesco Kuala Selangor
No. Hakmilik 41300 Lot 74
Seksyen 20, Mukim Of
Bandar Kuala Selangor
45000 Kuala Selangor,
Tel: 03-80241212

**KTS Communication
Sdn Bhd**

No. 10, Jalan Kapar
41400 Klang, Selangor
Tel: 03-33488041

KTS Cellular Sdn Bhd

Lot 1F-12, Shah Alam City
Centre Mall
Jalan Perbandaran 14/9
Seksyen 14
40000 Shah Alam, Selangor
Tel: 03-5519 6988

Jiwtek Telecentre Sdn Bhd

92, Jalan Batu Unjur
Taman Bayu Perdana
41200 Klang, Selangor
Tel: 03-33242526

**Center Point
Communication &
Enterprise**

No. 2, Jalan SS 15/8
(Inside Asia Cafe SS15)
47500 Subang Jaya, Selangor
Tel: 03-56313228

**Ashita Communication
Sdn Bhd**

No.144, Persiaran Raja Muda
Musa, KS 04 Port Klang
42000 Pelabuhan Klang
Selangor
Tel: 03-31655679

**Ashita Communication
Sdn Bhd**

G13b, Ground Floor
Klang Parade, 2112 KM 2
41050 Klang, Selangor
Tel: 03-33440139

**Ashita Communication
Sdn Bhd**

200, Jalan Sultan Abdul
Samad
42700 Banting, Selangor
Tel: 03-31815300

**Ashita Communication
Sdn Bhd**

No. 26, Jalan Besar Kapar
42200 Kapar, Selangor
Tel: 03-32500048

**Phone Star Marketing
Sdn Bhd**

No. 5, Jalan PJS 8/5
Bandar Sunway
46150 Petaling Jaya
Selangor
03-56351878

MAXIS EXCLUSIVE PARTNERS (CONTINUED)

Takacom Cellular Sdn Bhd

Lot A30, Ground Floor
Giant Hypermarket
Shah Alam
Lot 2, Persiaran Sukan
Seksyen 13, 40100
Shah Alam, Selangor
Tel: 03-21444079

Takacom Cellular Sdn Bhd

No. A03, Ground Floor
Giant Hypermarket
Lot 10243, Jalan Batu Caves,
Bandar Selayang
68100 Selayang, Selangor
Tel: 03-21444079

Takacom Cellular Sdn Bhd

Lot F29, Giant Hypermarket
Kota Damansara
No. 16, Jalan PJU5/1
47810 Petaling Jaya
Selangor
Tel: 03-21444079

Takacom Cellular Sdn Bhd

Lot No. F30, Giant
Hypermarket Putra Heights
Mukim Damansara
Daerah Petaling
46150 Petaling Jaya
Selangor
Tel: 03-21444079

**Homestead Shop (M)
Sdn Bhd**

148-149, (Tesco Puchong)
Jalan Bandar 3
Off Jalan Puchong
Pusat Bandar Puchong
47100 Puchong, Selangor
Tel: 03-78474512

**Homestead Shop (M)
Sdn Bhd**

No. 8, Jalan PJU 7/4
Mutiar Damansara
(Tesco Mutiar Damansara)
47800 Petaling Jaya,
Selangor
Tel: 03-78474512

Evercall Sdn Bhd

Lot G-18E, Ground Floor
The Store Shopping Complex
47000 Sungai Buloh,
Selangor
03-61577868

Evercall Sdn Bhd

No. 21, Ground Floor, Jalan
Puteri 1/4 Bandar Puteri
47100 Puchong, Selangor
Tel: 03-61563242

**Power Vantage Cellular
Sdn Bhd**

No. 61, Ground & 1st Floor
Jalan USJ 10/1A, Taipan
Triangle, UEP Subang Jaya
47620 Subang Jaya, Selangor
Tel: 03-56377133

**Yes's Comm Enterprise
Sdn Bhd**

M11, Bangi Utama Shopping
Complex, No. 1, Jalan
Medan Bangi, Seksyen 6
43650 Bandar Baru Bangi
Selangor
Tel: 03-42922000

**Action Tele Net Center
Sdn Bhd**

Lot G77/78, Ground Floor
Alamanda Putrajaya
Shopping Centre
Jalan Alamanda Precint 1
62000 Putrajaya
Tel: 03-88886515

**Plantronics
Communications**

30, Jalan Murni 25/61
Taman Sri Muda
40000 Shah Alam, Selangor
Tel: 03-51229966

**P & D Mobile Center
Sdn Bhd**

LG 5, Lower Ground Floor
Plaza Metro Kajang
Jalan Tun Abdul Aziz
43000 Kajang, Selangor
Tel: 03-87393799

**Incomm Marketing
Sdn Bhd**

G09, Aeon Jusco Bukit Tinggi
Shopping Centre
Bandar Bukit Tinggi 2
41200 Klang, Selangor
Tel: 03-33240909

**Incomm Marketing
Sdn Bhd**

G19, Ground Floor Aeon
Shopping Centre
2 Jalan Equine
Seri Kembangan
43300 Seri Kembangan
Selangor
Tel: 03-89482219

**Gentel Communication
Sdn Bhd**

L4-30, Level 4
The Mines Shopping Fair
43300 Seri Kembangan
Selangor
Tel: 012-2807777

Ericom Sdn Bhd

No. C-19 Jalan 1/21
(Old Town)
46000 Petaling Jaya
Selangor
Tel: 03-77852355

**Speed Power Mobileworld
Sdn. Bhd.**

No. 15, Jalan Maxwell
48000 Rawang, Selangor
Tel: 03-60926266

**Speed Power Mobileworld
Sdn Bhd**

No. 41, Jalan Meranti 1A
Bandar Utama Batang Kali
44300 Batang Kali, Selangor
Tel: 03-60571124

Chau Leng Enterprise

Lot 1621
Medan Sungai Besar
45300 Sungai Besar
Selangor
Tel: 03-32241380

Speed Dial Sdn Bhd

Lot LG220
Lower Ground Floor
Promenade, One Utama
Shopping Complex
No. 1 Lebuhr Bandar Utama
Bandar Utama
47800 Petaling Jaya
Selangor
Tel: 03-77255686

**Audiolink Communications
Sdn Bhd**

No. 52A, Jalan 17/9
Bandar Mahkota Cheras
43200 Cheras, Selangor
Tel: 03-90751505

**One To One
Communications Sdn Bhd**

No. 61, Jalan SS2/75
47300 Petaling Jaya
Selangor
Tel: 03-7873 5887

**One To One
Communications Sdn Bhd**

Lot G42, Ground Floor
Selayang Mall, Jalan SU9
Taman Selayang Utama
68100 Batu Caves, Selangor
Tel: 03-79877121

**One To One
Communications Sdn Bhd**

L2-08, Second Floor
Tropicana City Mall
No. 3, Jalan 20/27
47400 Petaling Jaya,
Selangor
Tel: 03-79877121

**Nang Hong Comm.
Sdn Bhd**

No. 129, Jalan Dato' Bandar
Tunggal, 70000 Seremban
Negeri Sembilan
Tel: 06-7676555

**Nang Hong Comm
Sdn Bhd**

Pt 7458(G), Jalan BBN 1/1A
Putra Point Phase 1
71800 Nilai, Negeri Sembilan
Tel: 06-7991999

MAXIS EXCLUSIVE PARTNERS (CONTINUED)

Segamat Tian Huat Sdn Bhd

No. 1, Jalan Batu Anam
73400 Gemas
Negeri Sembilan
07-9326326

PD Tele-Zone

No. 37, Raja Aman Shah
71000 Port Dickson
Negeri Sembilan
Tel: 06-6464696

Incomm Marketing Sdn Bhd

F47, Jusco Seremban 2
Shopping Centre
70300 Seremban
Negeri Sembilan
Tel: 06-6017601

VS COM Sdn Bhd

Lot 08, 1st Floor
Terminal 1 Shopping Centre
No. 20B Jalan Lintang
70200 Seremban
Negeri Sembilan
Tel: 06-6736226

Mix Mobile Telecommunications (M) Sdn Bhd

No. 1956, Jalan Besar
Tampin Pos, 73000 Tampin
Negeri Sembilan
Tel: 06-4413282

Uni Pacific

117-G, Jalan Tmn Komersial
Senawang 6
Taman Komersial Senawang
70400 Seremban
Negeri Sembilan
Tel: 06-6781279

NORTHERN REGION**Cablemaster Enterprise**

3A-G-32 & 33, Kompleks
Bukit Jambul, Jalan Rumbia
Sg. Nibong Kecil
11900 Bayan Lepas
Pulau Pinang
Tel: 04-6464068

Cablecom Enterprise

332G-1, Jalan Perak
Georgetown
11600 Pulau Pinang
Pulau Pinang
Tel: 04-2838333

Mega-Star Enterprise

Megamal Pinang
Lot G, 10 Ground Floor
Ft 1 2828 Jalan Baru
Bandar Prai Jaya
13600 Seberang Prai
Pulau Pinang
Tel: 04-3900498

Mega-Star Enterprise

SK1-SK4, 2nd Floor
Sunway Carnival Shopping
Mall, Seberang Jaya
13700 Prai
Pulau Pinang
Tel: 04-3900498

Rayson Communication & Trading

6965, Jalan Ong Yi How
12300 Butterworth
Pulau Pinang
Tel: 04-3329111

Rayson Communication & Trading

Lot K, Ground Floor
Tesco Extra Sungai Dua
11700 Gelugor, Pulau Pinang
Tel: 04-5393888

Northern Point Cellular & Accessories

G33-34, Ground Floor
Prangin Mall-Komtar
Jalan Dr Lim Chwee Leong
10100 Pulau Pinang
Tel: 04-2632929

Northern Point Cellular & Accessories

170-3-15, Persiaran Gurney
3rd Floor Gurney Plaza
10250 Pulau Pinang
Tel: 04-210 3232

Northern Point Cellular & Accessories

G-25, Aeon Seberang Prai
City Shopping Centre
Bandar Perda
14000 Bukit Mertajam
Pulau Pinang
Tel: 04-2103233

Northern Point Cellular & Accessories

Lot 1-2-08, Tesco Penang
No. 1, Lebuhr Tengku Kudin
Bandar Jelutong
11700 Gelugor, Pulau Pinang
Tel: 04-6595929

Weely Enterprise

No. 1824-G2
Jalan Perusahaan Highway
Auto City North South
13600 Prai, Pulau Pinang
Tel: 04-5013555

Weely Enterprise

No. 3086, Jalan Rozhan
Pusat Perniagaan
Taman Rozhan
14000 Bukit Mertajam
Pulau Pinang
Tel: 04-5541555

Weely Enterprise

No. 1385, Ground Floor
Jalan Padang Lallang
Taman Mutiara
Bukit Mertajam
14000 Bukit Mertajam
Pulau Pinang
Tel: 04-5381828

Tele-Way Enterprise

No. 3742, Jalan Nuri
Taman Sentosa
14300 Nibong Tebal
Pulau Pinang
Tel: 04-5986666

E-Communication Sdn Bhd

No. 396
Jalan Besar Tun Sardon
11000 Balik Pulau
Pulau Pinang
Tel: 04-8666800

E-Communication Sdn Bhd

288D-1-3, Fortune Court
Jalan Thean Teik
11500 Ayer Itam
Pulau Pinang
Tel: 04-8289000

Air Telecommunication Enterprise

No. 34, Jalan Murni 1
Desa Murni Sungai Dua
13800 Butterworth
Pulau Pinang
Tel: 04-3565895

Super Enterprise

2A-6, Ground Floor
Jalan Gamelan Indah
Tmn Gamelan Indah
Sg Bakap, 14200 Sungai
Jawi, Pulau Pinang
Tel: 04-5828800

LBL Multi Trading

No. 1, Jalan Keruing
Kaw Perniagaan Simpang
Ampat, 14100 Simpang
Ampat, Pulau Pinang
Tel: 04-5681111

Optimus Enterprise

No. 1205, Jalan Datuk Haji
Ahmad Badawi
13200 Kepala Batas
Pulau Pinang
Tel: 04-5780111

Mega-Star Enterprise

No. 111, Jalan Taiping
34200 Parit Buntar, Perak
Tel: 04-3900498

Exclusive**Telecommunication Sdn Bhd**

Lot G43A, Kinta City
Shopping Centre, Jalan Teh
Lian Swee Off Jalan Sultan
Azlan Shah, 31400 Ipoh
Perak
Tel: 05-5428000

MAXIS EXCLUSIVE PARTNERS (CONTINUED)

Exclusive**Telecommunication Sdn Bhd**

No. 12, Ground Floor
Jalan Balai Kampar
31900 Kampar, Perak
Tel: 05-4650605

Metro Comm Marketing Enterprise

71, Jalan Sultan Abdul Jalil
30300 Ipoh, Perak
Tel: 05-2433288

Metro Comm Marketing Enterprise

35, Lebuhr Dewangsa
31000 Batu Gajah
Perak
Tel: 05-3651688

Million Tele-Communication Sdn. Bhd.

No. 80 Jalan Kampar
30250 Ipoh, Perak
Tel: 05-2424333

Million Tele-Communication Sdn. Bhd.

No. 28, Ground Floor
Medan Sibilin
30300 Ipoh, Perak
Tel: 05-5261388

B S Communication Enterprise

No. 156, Jalan Siakap
34300 Bagan Serai, Perak
Tel: 05-7217623

NSS Automation Trading

27G, Jalan Intan 2
Bandar Baru Teluk Intan
36000 Teluk Intan, Perak
Tel: 05-6236439

NSS Automation Trading

No. 183, Taman Sitiawan
Maju, Jalan Lumut
32000 Sitiawan, Perak
Tel: 05-6914328

E Com Centre

No. 22, Jalan Mahsuri
Taman Wira Bandar
35800 Slim River, Perak
Tel: 05-4520017

Golden Eagle Telecomm Enterprise

21, Jalan Raja
35000 Tapah, Perak
Tel: 05-4010828

Pusat Komunikasi TM

No. 13, Jalan Bunga Raya
35900 Tanjong Malim, Perak
Tel: 05-4583435

Ast Mobile Phone Cellular

No. 46, Jalan Besar
Kuala Kurau
34350 Kuala Kurau, Perak
Tel: 05-7278223

Advanced SME Solution Provider

No. 19, Ground Floor
Jalan Ipoh
31100 Sungai Siput, Perak
Tel: 05-5362525

Five Star Mobile Enterprise

G 29, Ground Floor
Taiping Sentral
Jalan Istana Larut
34000 Taiping, Perak
Tel: 05-8053290

Five Star Mobile Enterprise

No. 76C, Tingkat Bawah
Jalan Tupai
34000 Taiping, Perak
Tel: 05-8062290

D Three Mobile Enterprise

No. 70B, Jalan Kuala Kangsar
33000 Kuala Kangsar, Perak
Tel: 05-7772582

D Three Mobile Enterprise

No. 184, Jalan Tun Saban
33300 Gerik, Perak
Tel: 05-7772582

Staple Trading

No. 68, Jalan Besar
31450 Menglembu, Perak
Tel: 05-2826268

QQ Kedai Telekomunikasi

No. 13, Jalan Panggung
Wayang
35500 Bidor, Perak
Tel: 05-4342233

Kedai Telekomunikasi Yu Yee

No. 49, Sungai Batu
34900 Pantai Remis, Perak
Tel: 05-677 3117

YTS Enterprise

Lot G5, Ground Floor
Billion Shopping Complex
No. 2477 Taman Samudera
32040 Seri Manjung, Perak
Tel: 05-6871866

Netra Communication Sdn Bhd

8 Jalan Teoh Moo Soo
09000 Kulim, Kedah
Tel: 04-4901778

Rayson Communication & Trading

1F-39, Landmark Central
Shopping Centre
No. 1, Jalan Klc 1
09000 Kulim, Kedah
Tel: 04-5393888

Dailyquick Communication

Lot Gol 1 Aras Bawah
Tesco Alor Star
Jalan Lebuhraya Bahiyah
05150 Alor Star, Kedah
Tel: 04-7723461

Champ Trading & Communication Systems

GF-38, Central Square
No. 23, Jalan Kampung Baru
08000 Sungai Petani, Kedah
Tel: 04-4311111

Champ Trading & Communication Systems

C66 & 67, Permatang Gedong
Taman Sejati Indah
08000 Sungai Petani, Kedah
Tel: 04-4315688

Champ Trading & Communication Systems Sdn Bhd

Village Mall G-K-1
Jalan Lagenda
Lagenda Heights
08000 Sungai Petani, Kedah
Tel: 04-4211008

BK Telecommunication

G 4 & 5 Ground Floor
Star Parade
Jalan Teluk Wanjah
05200 Alor Star, Kedah
Tel: 04-7330331

Minitel Enterprise

G-06, Jitra Mall
06000 Jitra, Kedah
Tel: 04-9163533

Genting North Telekomunikasi

Jerai Plaza, Lot 37
No. 1, Taman Jerai Maju
08300 Gurun, Kedah
Tel: 04-4685001

Sunmerry Top Centre

No. 4 Jalan Padang Matsirat
Padang Matsirat
07000 Langkawi, Kedah
Tel: 04-9668608

Phone Global Enterprise

No. 136, Jalan Sukamari
06700 Pendang, Kedah
Tel: 04-7712054

Khai Shan Enterprise

No. 9, Lorong Mara
Pokok Sena
06400 Alor Star, Kedah
Tel: 04-7825654

MAXIS EXCLUSIVE PARTNERS (CONTINUED)

Dafcom Enterprise

Kompleks Changloon
G-11, Tingkat Bawah
06010 Changloon
Kedah
Tel: 04-9242744

Met One Marketing

No. 23, Kedai Belakang KFC
Jalan Pasar
09100 Baling, Kedah
Tel: 04-4700199

LSY Gold**Telecommunication Sdn Bhd**

No. 142, Ground Floor
Jalan Simpang Kuala
Bandar Baru Simpang Kuala
05400 Alor Star, Kedah
Tel: 04-7771688

Polycall Sdn Bhd

No. 104
Jalan Pandak Mayah 5
Pekan Pandak Mayah, Kuah
07000 Langkawi, Kedah
Tel: 04-9663388

Easyring Trading Sdn Bhd

8, Jalan Selampit
01000 Kangar, Perlis
Tel: 04-9776682

Easyring Trading Sdn Bhd

No. 11 Jalan Syed Hussien
02600 Arau, Perlis
Tel: 04-9781818

EAST COAST**Cellcorp Sdn Bhd**

Lot F/L 2A.7, Level T2A
First World Hotel
Genting Highlands Resort
69000 Genting Highlands
Pahang
Tel: 03-64362118

Impact Tel Enterprise

No. 68, Jalan Besar
27200 Kuala Lipis, Pahang
Tel: 09-3121088

MF Tele Station

Lot G.03, Ground Floor
Berjaya Permai Megamall
25000 Kuantan, Pahang
Tel: 09-5161771

Takacom Cellular Sdn Bhd

No. 49, Jalan Ahmad Shah 1
Lurah Temerloh
28000 Temerloh, Pahang
Tel: 03-21444079

Speed Communications Centre

No. 6 Jalan Tun Ismail
25000 Kuantan, Pahang
Tel: 09-5138128

Speed Communications Centre

Lot G39, Ground Floor
Kuantan Parade
Jalan Haji Abdul Rahman
25000 Kuantan, Pahang
Tel: 09-5138128

Speed Communications Centre

East Cost Mall
Lot No. L2-40, Jalan Putra
Square 6, Putra Square
25200 Kuantan, Pahang
Tel: 09-5138128

Speed Communications Centre

B8 (A), Lot 5197
Jalan Tanah Putih
Seksyen 124
Mukim Kuantan
25150 Kuantan, Pahang
Tel: 09-5138113

Acetech Marketing

No. 48, Jalan Tun Razak
27600 Raub, Pahang
Tel: 09-3552992

Kg Low Trading

No. 2, Jalan Haji Kassim
Mentakab
28400 Mentakab, Pahang
Tel: 09-2778012

Extra Clear**Telecommunication**

No. 71, Jalan Ah Peng
28700 Bentong, Pahang
Tel: 09-2232854

AZ Permata Network

No. 1, Bangunan 36 Unit
Nadi Kota
26400 Bandar Pusat Jengka
Pahang
Tel: 09-4676845

Rah Tele Service Enterprise

B18, Lorong 1m 5/2,
Bandar Indera Mahkota,
25200 Kuantan, Pahang
Tel: 09-5738489

WW Tele Communication Enterprise

No. 6, Jalan Besar
Cameron Highlands
39000 Tanah Rata, Pahang
Tel: 05-4915733

Fonpoint Enterprise

No. 15 Jalan Besar
17000 Pasir Mas, Kelantan
Tel: 09-7900627

Lifetime Network

PT1719
Jalan Raja Perempuan Zainab
II, Bandar Baru Kubang
Kerian
16150 Kota Bharu, Kelantan
Tel: 09-7460202

Fonpoint Foncare Enterprise Sdn Bhd

No. 2.23A, KB Mall
Jalan Hamzah
15050 Kota Bharu, Kelantan
Tel: 09-7477577

GM Teleshop & Trading

Pt 8338
Taman Wangsa Mewangi
Bandar Baru Gua Musang
18300 Gua Musang,
Kelantan
Tel: 09-9120080

LAN PTR Enterprise

No. 2, Depan Bank Islam
Seksyen 1
16800 Pasir Puteh, Kelantan
Tel: 09-7866668

L.P Com Sales & Service

201-A, Jalan Sultan Zainal
Abidin
20000 Kuala Terengganu,
Tel: 09-6239339

TCT Sales & Services Sdn Bhd

Kcp 43, Kemaman Centre
Point, Fasa 1 Jalan Limbong
24000 Kemaman
Terengganu
Tel: 09-8582862

KNJ Telecommunications

Pt 232, Jalan Kamaruddin
22000 Jerreh, Terengganu
Tel: 09-6975171

The One Mobile Sdn Bhd

G-11, Tingkat Bawah
Plaza Paya Bunga
21000 Kuala Terengganu
Terengganu
Tel: 09-2901818

SOUTHERN REGION**Wee Shien Sdn Bhd**

G8, Block Dahlia Jalan Zahir
No. 6, Taman Malim Jaya
75300 Melaka
Tel: 06-3358006

Wee Shien Sdn Bhd

No. 32, Jalan Merdeka
Taman Melaka Raya
75000 Melaka
Tel: 06-2815006

Steven Tele-World Centre Sdn Bhd

Lot G15, Ground Floor
Kompleks Melaka Mall
Leboh Ayer Keroh
75450 Air Keroh, Melaka
Tel: 06-2324333

MAXIS EXCLUSIVE PARTNERS (CONTINUED)

Steven Tele-World Centre Sdn Bhd

Fg-27, Ground Floor, Dataran Pahlawan Melaka Megamall
Jalan Merdeka, Bandar Hilir
75000 Melaka
Tel: 06-2815282

Mix Mobile Telecommunications (M) Sdn Bhd

No. 10, Jalan Delima Raya 1
Taman Delima Raya
Bukit Baru
75150 Melaka
Tel: 06-2311311

B Jaya Telecommunications

SSU 1441
Jalan Masjid Tanah Ria Utama
Taman Masjid, Tanah Ria
78300 Masjid Tanah, Melaka
Tel: 06-3845005

Shining Telecommunication Sdn Bhd

Lot 1.23, Plaza Pelangi
Jalan Kuning, Taman Pelangi
80400 Johor Bahru, Johor
Tel: 07-3330900

Shining Telecommunication Sdn Bhd

G63, Ground Floor, IOI Mall
Bandar Putra, Lebuhraya Putra
Utama Bandar Putra
81000 Kulai, Johor
Tel: 07-5985988

Shining Telecommunication Sdn Bhd

Lot JK2-05, Level 2
Johor Bahru City Square
80000 Johor Bahru, Johor
Tel: 07-2265911

Shining Telecommunication Sdn Bhd

L2-211/212, Sutera Mall
Jalan Sutera Tanjung 8/4
Taman Sutera Utama
81300 Johor Bahru
Tel: 07-5581588

Shining Telecommunication Sdn Bhd

Lot M41, Tesco Kulai
No. 52 Tmn Desamas
Bt 22½
Jalan Kulai Air Hitam
81000 Kulai, Johor
Tel: 07-6635455

Friendship Telecommunication Sdn. Bhd.

40, Jalan Perwira 1
Taman Ungku Tun Aminah
Skudai, 81300 Johor Bahru
Johor
Tel: 07-5563633

Segamat Tian Huat Sdn Bhd

No. 104, Jalan Genuang
Susur Satu
85000 Segamat, Johor
Tel: 07-9326326

Segamat Tian Huat Sdn Bhd

No. 9, Jalan Syed Abdul Kadir
Susur Satu
85000 Segamat, Johor
Tel: 07-9319139

Cinitron Tele & Electric

10, Jalan Dato Rauf
86000 Kluang, Johor
Tel: 07-7768222

Cinitron Tele & Electric

F14, 1st Floor Kluang Parade
No. 2, Jalan Sentol
86000 Kluang, Johor
Tel: 07-7711919

Cinitron Tele & Electric

No. 166, Jalan Besar
83700 Yong Peng, Johor
Tel: 07-4677611

Le Vantage Cellular Comm Sdn Bhd

G43 Ground Floor
Tesco Desa Tebrau
H.S (D) 439286, Lot Ptd
140212 Mukim Tebrau
81100 Johor Bahru, Johor
Tel: 07-3578728

Le Vantage Cellular Communication Sdn Bhd

Lot B16
Giant Plentong Hypermarket
Jalan Masai Lama
81750 Masai, Johor
Tel: 07-3863086

Le Vantage Cellular Comm Sdn Bhd

9, Jalan Permas 10/1
Bandar Baru Permas Jaya
81100 Johor Bahru, Johor
Tel: 07-3863086

Superior Mobile Sdn Bhd

22A Jalan Kundang 4
Taman Bukit Pasir
83000 Batu Pahat, Johor
Tel: 07-4347575

Superior Mobile Sdn Bhd

No. 2, Jalan 4
Taman Kristal 2
86400 Parit Raja, Johor
Tel: 07-4542222

Superior Mobile (Pontian) Sdn Bhd

No. 182, Jalan Bakek
82000 Pontian, Johor
07-6883388

Galaxy Phone (M) Sdn Bhd

A9, Giant Hypermarket
Tampoi
Lot 54, Jalan Skudai, Tampoi
81200 Johor Bahru, Johor
Tel: 07-3326393

Steven Tele-World Centre Sdn Bhd

75-3, Jalan Arab
84000 Muar, Johor
Tel: 06-9542282

Yes Teleshop

No. 47, Jalan Intan 2/2
Taman Intan
86000 Kluang, Johor
Tel: 07-7722313

Incomm Marketing Sdn Bhd

S48 2nd Floor
Jusco Aeon Shopping Centre
Taman Bukit Indah
81200 Johor Bahru, Johor
Tel: 07-2328815

Incomm Marketing Sdn Bhd

151, Jalan Sutera
Taman Sentosa
80150 Johor Bahru, Johor
Tel: 07-3338555

MU Communications Centre

SH47, Jalan Besar
81500 Pekan Nenas, Johor
Tel: 07-6992131

G-One Communication Sdn Bhd

No. 7, Jalan Suria 3
Bandar Baru Seri Alam
81750 Masai, Johor
Tel: 07-2526733

M Tel Mobile & Services

No. 18, Jalan Dedap 20
Taman Johor Jaya
81100 Johor Bahru, Johor
Tel: 07-3513135

WH Top Enterprise

No. 31, Jalan Abu Bakar
86800 Mersing, Johor
Tel: 07-7998826

MAXIS EXCLUSIVE PARTNERS (CONTINUED)

Utama Mobileworld (M) Sdn Bhd

No. 13, Jalan Niaga Utama
81900 Kota Tinggi, Johor
Tel: 07-8838831

Utama Mobileworld (M) Sdn Bhd

No. 19, Jalan Kebudayaan
Taman Universiti, Skudai
81300 Johor Bahru, Johor
Tel: 07-5201833

Cosmos Communications

Lot-GB5, Ground Floor
No. 88, Jalan Bakau Condong
83000 Batu Pahat, Johor
Tel: 07-4383000

T & T Telecommunications

No. 1, Jalan Gambir 5
Bandar Baru Bukit Gambir
84800 Bukit Gambir, Johor
Tel: 06-9766012

Net Two Communications

No. 10, Jalan Kasih 1
Taman Kasih
86200 Simpang Rengam
Johor
Tel: 07-7555522

Star Five Mobile Phone

No. 9 Jalan Bistari 4/1
Taman Yayasan
85000 Segamat, Johor
Tel: 07-9443233

Asiatel Technology Sdn Bhd

No. 1, Jalan Sialang, Tangkak
84900 Tangkak, Johor
Tel: 06-9788877

LT Phone Centre

No. 78 Jalan Omar, Muar
84150 Parit Jawa, Johor
Tel: 06-9873115

Denwaki Trading

No. 60, Jalan Tengah
Bukit Bakri
84200 Muar, Johor
Tel: 06-9868687

SABAH

CDJ Telecommunication Services

Ground Floor, Block 3
Lot 6, Bandar Indah
Mile 5, P.O.Box : 1294
90714 Sandakan, Sabah
Tel: 089-273311

Aturfax Marketing & Services

No. 2909, Ground Floor
Jalan Perbandaran
Karim Estate
91000 Tawau, Sabah
Tel: 089-763000

My Mobile Communication Sdn Bhd

1 FA & 1 FB
1st Floor Centre Point
88000 Kota Kinabalu, Sabah
088-447140

SARAWAK

Eritel Telecommunications Co.

Ground Floor, Shop Lot 1555
40, Jalan Keranji, Sibu
96000 Sibu, Sarawak
Tel: 084-322446

Labuan Phone Shop Sdn.Bhd.

UO413 Ground Floor
Jalan Bunga Dahlia
Wilayah Persekutuan
87000 Labuan
Tel: 087-422866

Meteor Trading Co

G.10B, Ground Floor
Kenyalang Theatre &
Commercial Complex
Kenyalang Park
93300 Kuching, Sarawak
Tel: 082-331911

Mobile 2000

Lot 3743, Ground Floor
Jalan Bintulu-Miri, Medan Jaya
Commercial Centre
97000 Bintulu, Sarawak
Tel: 086-314939

Des Communication Sdn Bhd

No. 20, Ground Floor
Tabuna Height Commercial
Centre, 93350 Kuching
Sarawak
Tel: 082-573012

Eritel Telecommunications (Central Park) Sdn Bhd

No. 234, Lot 2596
Central Park Commercial
Centre, 3Rd Mile
93250 Kuching, Sarawak
Tel: 082-255522

Rita Agency Sdn Bhd

L1-05, Dubs Comm/Office
Complex, Lot 376 Section 54
93100 Kuching, Sarawak
Tel: 082-232506

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the First Annual General Meeting of MAXIS BERHAD ("the Company") will be held on **Tuesday, 15 June 2010 at 2.30 p.m. at the Grand Ballroom, Level 1, Mandarin Oriental, Kuala Lumpur City Centre, 50088 Kuala Lumpur, Malaysia** for the following purposes:-

AGENDA

1. To consider the Audited Financial Statements of the Company and of the Group for the financial year ended 31 December 2009 and the Reports of the Directors and Auditors thereon. Please refer to Note A.
2. To declare a final single-tier tax exempt dividend of 3 sen per ordinary share for the financial year ended 31 December 2009. Resolution 1
3. To re-elect the following Directors who retire pursuant to Article 114(1) of the Company's Articles of Association and who being eligible, have offered themselves for re-election:

(i) Raja Tan Sri Dato' Seri Arshad bin Raja Tun Uda	Resolution 2
(ii) Robert William Boyle	Resolution 3
(iii) Dato' Mokhzani bin Mahathir	Resolution 4
(iv) Asgari bin Mohd Fuad Stephens	Resolution 5
(v) Eng. Saud Majed A. AlDaweesh	Resolution 6
(vi) Dr. Fahad Hussain S. Mushayt	Resolution 7
(vii) Ghassan Hasbani	Resolution 8
(viii) Augustus Ralph Marshall	Resolution 9
(ix) Chan Chee Beng	Resolution 10
(x) Sandip Das	Resolution 11
4. To re-appoint Messrs. PricewaterhouseCoopers as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next annual general meeting and to authorise the Directors to fix their remuneration. Resolution 12

NOTICE OF DIVIDEND PAYMENT

NOTICE IS HEREBY GIVEN THAT subject to the approval of shareholders at the First Annual General Meeting to be held on 15 June 2010, a final single tier tax exempt dividend of 3 sen per ordinary share for the financial year ended 31 December 2009 will be paid on 15 July 2010 to Depositors registered in the Record of Depositors at the close of business on 28 June 2010.

A Depositor shall qualify for entitlement to the dividend only in respect of:

- (a) shares transferred to such Depositor's securities account before 4.00 p.m. on 28 June 2010 in respect of transfers; and
- (b) shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

BY ORDER OF THE BOARD

DIPAK KAUR
LS 5204
Company Secretary

24 May 2010
Kuala Lumpur

NOTICE OF ANNUAL GENERAL MEETING (CONTINUED)

NOTES:

- A. This Agenda item is meant for discussion only as under the provisions of Section 169(1) of the Companies Act, 1965 ("Act") and the Company's Articles of Association, the audited accounts do not require the formal approval of shareholders and hence, the matter will not be put forward for voting.

Proxy

1. A member of the Company entitled to attend and vote at this meeting is entitled to appoint one or more proxies to attend and vote for him/her provided that the number of proxies appointed shall not be more than two except in the circumstances set out in notes 2 and 3. A proxy may but need not be a member of the Company, and the provisions of section 149(1)(b) of the Act shall not apply to the Company.
2. Where a member of the Company is also a substantial shareholder (within the meaning of the Act) per the Record of Depositors, such member shall be entitled to appoint up to (but not more than) five proxies.
3. Where a member of the Company is an authorised nominee, it may appoint at least one proxy in respect of each securities account it holds to which ordinary shares in the Company are credited. Each appointment of proxy by an authorised nominee shall be by a separate instrument of proxy which shall specify the securities account number and the name of the beneficial owner for whom the authorised nominee is acting.
4. The instrument appointing a proxy shall:
 - in the case of an individual, be signed by the appointor or by his/her attorney; and
 - in the case of a corporation, be either under its common seal or signed by its attorney or by an officer on behalf of the corporation.
5. Where a member appoints more than one proxy the appointment shall be invalid unless he/she specifies the proportions of his/her holdings to be represented by each proxy.
6. The instrument appointing a proxy must be deposited at the registered office of the Company at Level 18, Menara Maxis, Kuala Lumpur City Centre, Off Jalan Ampang, 50088 Kuala Lumpur, Malaysia, not less than 48 hours before the time appointed for holding the meeting or adjourned meeting or in the case of a poll, not less than 24 hours, before the time appointed for the taking of the poll; otherwise the instrument of proxy shall not be treated as valid and the person so named shall not be entitled to vote in respect thereof. Fax copies of the duly executed form of proxy are not acceptable.
7. A proxy may vote on a show of hands and on a poll. If the form of proxy is returned without an indication as to how the proxy shall vote on any particular matter the proxy may exercise his discretion as to whether to vote on such matter and if so, how.
8. The lodging of a form of proxy does not preclude a member from attending and voting in person at the meeting should the member subsequently decide to do so.

Members Entitled to Attend

For purposes of determining a member who shall be entitled to attend the Annual General Meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd, in accordance with Article 81 (b) of the Company's Articles of Association and Section 34(1) of the Securities Industry (Central Depositories) Act 1991, to issue a General Meeting Record of Depositors as at 8 June 2010. Only a depositor whose name appears on the General Meeting Record of Depositors as at 8 June 2010 shall be entitled to attend the said meeting or appoint a proxy(ies) to attend and / or vote on such depositor's behalf.

Toll Free Line

A toll free line has been set-up to attend to all queries from shareholders pertaining to the Form of Proxy and all other matters relating to the First Annual General Meeting. The toll free number is 1800 828 001 and will be valid from 24 May 2010 to 16 June 2010.

STATEMENT ACCOMPANYING THE NOTICE OF AGM

DETAILS OF DIRECTORS WHO ARE STANDING FOR RE-ELECTION

1. Raja Tan Sri Dato' Seri Arshad bin Raja Tun Uda

Age : 63

Nationality : Malaysian

Qualification :

He is a Fellow of the Institute of Chartered Accountants in England and Wales, and a member of the Malaysian Institute of Accountants. He is also a member of the Malaysian Institute of Certified Public Accountants and served on its council for 24 years, including 3 years as its president.

Position :

Chairman, Independent Non-Executive

Working experience and occupation :

Raja Arshad was appointed as Chairman and Independent Non-Executive Director of Maxis on 16 October 2009. He is presently a director of Sime Darby Berhad and Khazanah Nasional Berhad. Raja Arshad is also the chairman of Binariang GSM Sdn Bhd, Ekuiti Nasional Berhad and Yayasan Raja Muda Selangor. He is also Pro-Chancellor of University Industri Selangor. He is the former executive chairman and senior partner of PricewaterhouseCoopers ("PwC"), Malaysia and former chairman of the Leadership Team of PwC Asia 7. He was also formerly the chairman of the Malaysian Accounting Standards Board and chairman of Danamodal Nasional Berhad. His previous international appointments include being a member of the PwC Global Leadership Team, a member of the PwC Global IFRS Board and a member of the Standards Advisory Council of the International Accounting Standards Board. His previous public appointments include being a member of the Securities Commission, a member of the Malaysian Communications and Multimedia Commission, a member of the Investment Panel of the Employees Provident Fund and a member of the board of trustees of the National Art Gallery.

Any other directorships of public companies :

Ekuiti Nasional Berhad
Sime Darby Berhad
Khazanah Nasional Berhad
Yayasan Raja Muda Selangor

Details of interest in the securities of the Company and its subsidiaries :

In the Company : Shareholding of 750,000 ordinary shares of RM0.10 each (0.001%) held through a nominee.
In the subsidiaries : Nil

The family relationship with any director and/or major shareholder of the Company : None

Any conflict of interest that he has with the Company : None

List of convictions for offences within the past 10 years other than traffic offences : None

STATEMENT ACCOMPANYING THE NOTICE OF AGM (CONTINUED)

2. Robert William Boyle**Age :** 62**Nationality :** British**Qualification :**

He holds a Masters of Arts in Law from Oxford and is a Fellow of the Institute of Chartered Accountants of England and Wales.

Position :

Independent Non-Executive

Working experience and occupation :

He is a retired senior partner of PwC, London in the UK, with experience in leading and participating in global teams on client and PwC projects. He specialised in audits and deal-related advice to multi-nationals and held a variety of management positions including chairman of the Entertainment and Media Industry Group for Europe, Middle East and Africa and the UK Telecommunications Industry Group. He is a director of Witan Investment Trust plc, an investment trust listed on the AIM market, Prosperity Voskhod Fund Limited, Centaur Media plc and Schroder AsiaPacific Fund plc. He is also an independent member of the audit committee of the National Trust. Prior to PwC London, he was also a partner of Coopers & Lybrand, Tanzania from 1979 to 1982. He was seconded to the UK Civil Service as company analyst in the Price Commission in 1976. From 1972 to 1974, he was seconded to Coopers & Lybrand in Paris following qualification in London.

Any other directorships of public companies : Nil**Details of interest in the securities of the Company and its subsidiaries :**

In the Company : Shareholding of 100,000 ordinary shares of RM0.10 each* held through a nominee.

In the subsidiaries : Nil

The family relationship with any director and/or major shareholder of the Company : None**Any conflict of interest that he has with the Company :** None**List of convictions for offences within the past 10 years other than traffic offences :** None

* Negligible in percentage

3. Dato' Mokhzani bin Mahathir**Age :** 49**Nationality :** Malaysian**Qualification :**

He is a qualified Petroleum Engineer. He pursued his tertiary education at the University of Tulsa, Oklahoma in the USA, where he graduated with a Bachelor of Science in Petroleum Engineering.

Position :

Independent Non-Executive

Working experience and occupation :

He started working in 1987 as a wellsite operations engineer with Sarawak Shell Berhad and resigned in 1989 to pursue business opportunities in Kuala Lumpur. By investing in Tongkah Holdings Berhad (listed on the then Kuala Lumpur Stock Exchange), he ventured into the component manufacturing, oil and gas, finance and healthcare sectors. He held positions as the group chief executive officer of Pantai Holdings Berhad (healthcare), chairman of THB Industries Berhad (electronics) and group executive chairman of Tongkah Holdings Berhad (oil and gas, finance). A divestment exercise in 2001 saw him relinquish all positions and equity in these companies. Presently his portfolio of investments includes businesses in IT, oil and gas support services, structural steel engineering and fabrication, automotive sector and property development. He leads Kencana Petroleum Berhad and its group of companies and holds the franchise for Porsche automobiles in Malaysia. He is currently the chairman of Sepang International Circuit Sdn Bhd, which hosts the FIA Formula One World Championship and is a regular GT race car driver.

Any other directorships of public companies

Kencana Petroleum Berhad

Opcom Holdings Berhad

Royal Automobile Club of Malaysia

Details of interest in the securities of the Company and its subsidiaries

In the Company : Direct Shareholding of 750,000 ordinary shares of RM0.10 each (0.001%)

In the subsidiaries : Nil

The family relationship with any director and/or major shareholder of the Company : None**Any conflict of interest that he has with the Company :** None**List of convictions for offences within the past 10 years other than traffic offences :** None

STATEMENT ACCOMPANYING THE NOTICE OF AGM (CONTINUED)

4. Asgari bin Mohd Fuad Stephens**Age :** 49**Nationality :** Malaysian**Qualification :**

He holds a Bachelor of Commerce (Honours) from the University of Melbourne in Australia and a Masters of Business Administration from Cranfield University in the UK.

Position :

Independent Non-Executive

Working experience and occupation :

He is the director and founding member of Intelligent Capital Sdn Bhd ("Intelligent Capital"). He has extensive experience in both public and private equity investing in Malaysia. He has been involved in several start-up companies as an angel investor and has been actively involved in building their businesses as mentor. A number of these companies have gone public. Asgari bin Mohd Fuad Stephens started his career working in general management in companies involved in a wide range of industries. He joined Usaha Tegas Sdn Bhd ("UTSB") in 1988 where he worked in various capacities. He left in 1990 to join the stock broking industry. He returned to work in UTSB in 1992 before leaving in 1995 to co-found Kumpulan Sentiasa Cemerlang Sdn Bhd ("KSC"), an investment advisory and fund management group. He took a year off to work with the National Economic Action Council ("NEAC") in 1998. After his period at the NEAC, he started 2 venture capital firms, Intelligent Capital and iSpring Venture Management Sdn Bhd, while continuing to work with KSC. He was previously the chairman of the Malaysian Venture Capital Association.

Any other directorships of public companies :

JayCorp Berhad (formerly known as Yeok Aik Resources Berhad)
Privasia Technology Berhad

Details of interest in the securities of the Company and its subsidiaries :

In the Company : Shareholding of 750,000 ordinary shares of RM0.10 each (0.001%) held through a nominee
In the subsidiaries : Nil

The family relationship with any director and/or major shareholder of the Company : None**Any conflict of interest that he has with the Company :** None**List of convictions for offences within the past 10 years other than traffic offences :** None**5. Eng. Saud Majed A. AlDaweesh****Age :** 51**Nationality :** Saudi**Qualification :**

He holds a Bachelor's Degree in Engineering from the University of Southern California in the USA. He has attended specialised training programs at institutions such as California Institute of Technology in the USA, INSEAD in France, IESE Business Schools in Spain and MIP Politecnico di Milano in Italy.

Position :

Non-Executive

Working experience and occupation :

He has more than 26 years of experience in the areas of telecommunication and leadership management. He is the president of Saudi Telecom Company ("STC"), the largest integrated telecommunications operator in the Gulf and the Middle East region. Prior to his appointment in February 2006 as president of STC, he was the president of Al-Jawal, the mobile business unit of STC, where he implemented the build-up of a new Al-Jawal organizational structure. He played an active role in the introduction of all core and value-added services for mobile including prepaid services. Preceding his roles in the mobile business unit, he has held the positions of vice president for Customer Services and District Affairs and acting vice president for Network at STC.

Any other directorships of public companies :

Maxis Communications Berhad

Details of interest in the securities of the Company and its subsidiaries :

In the Company : Nil
In the subsidiaries : Nil

The family relationship with any director and/or major shareholder of the Company : None**Any conflict of interest that he has with the Company :** None**List of convictions for offences within the past 10 years other than traffic offences :** None

STATEMENT ACCOMPANYING THE NOTICE OF AGM (CONTINUED)

6. Dr. Fahad Hussain S. Mushayt**Age :** 41**Nationality :** Saudi**Qualification :**

He holds a Bachelor of Science degree in Operations Research from King Saud University, Riyadh in Saudi Arabia. He holds a Master of Science Degree in Economics from California State Polytechnic University, Pomona in the USA and obtained his Doctorate of Philosophy in Political Economy and Public Policy from the University of Southern California Los Angeles in the USA. He has also completed a variety of management programs from INSEAD in France, London Business School in the UK and Stanford University in the USA.

Position :

Non-Executive

Working experience and occupation :

He is the head of the Strategic Investment Unit of STC. He joined STC in October 2000 as a senior business analyst in corporate planning and has held the positions of capital allocation project manager, balanced scorecard project manager and concept controlling manager. Before assuming his current position at STC in July 2004, he was the strategic planning director and business development director at STC since December 2001. He has served as a vice president of the Telecom Development Advisory Group of the International Telecommunications Unit. He serves on various boards of directors, including PT Natrindo Telepon Seluler in Indonesia and Saudi Telecom Investment Commercial Company in Saudi Arabia, Gulf Digital Media Holding BSC (C) in Bahrain, STC Bahrain BSC (C) in Bahrain, Gulf Allied Digital Media FZ LLC in Dubai and STC Turkey Holding Ltd in the British Virgin Islands.

Any other directorships of public companies :

Maxis Communications Berhad

Details of interest in the securities of the Company and its subsidiaries :

In the Company : Nil

In the subsidiaries : Nil

The family relationship with any director and/or major shareholder of the Company : None**Any conflict of interest that he has with the Company :**

None

List of convictions for offences within the past 10 years other than traffic offences : None**7. Ghassan Hasbani****Age :** 37**Nationality :** British**Qualification :**

He holds a Masters of Business Administration from Hull University in the UK and a Bachelor of Engineering with first class honors from the University of Westminster in the UK. Mr. Hasbani is also a chartered engineer and a member of the Institution of Engineering and Technology (IET) in the U.K.

Position :

Non-Executive

Working experience and occupation

He is the chief executive officer of the International Operations group of STC. He joins STC from the global management consulting firm Booz & Company, where he led the firm's Middle East Communications and Technology practice. He has more than 16 years of experience with telecom operators in the Middle East, Asia, Europe, and Africa. He brings a wide spectrum of capabilities covering all aspects of the telecommunications industry including investment strategies, mergers and acquisitions, post merger integration, marketing, product and service development, organizational restructuring and governance, technology plans, retail and distribution, channel strategy and management, customer care, business development and chief financial officer and chief executive officer agendas. He has worked with leading organizations in the telecommunication and technology industries, including Nortel Networks and Cable & Wireless and spent the past ten years operating within the Middle East Region. In addition to the Middle East, his global experience includes markets such as Europe, South East Asia, Africa and Latin America.

Any other directorships of public companies :

Maxis Communications Berhad

Details of interest in the securities of the Company and its subsidiaries :

In the Company : Nil

In the subsidiaries : Nil

The family relationship with any director and/or major shareholder of the Company : None**Any conflict of interest that he has with the Company :**

None

List of convictions for offences within the past 10 years other than traffic offences : None

STATEMENT ACCOMPANYING THE NOTICE OF AGM (CONTINUED)

8. Augustus Ralph Marshall**Age :** 58**Nationality :** Malaysian**Qualification :**

He is an Associate of the Institute of Chartered Accountants in England and Wales and a member of the Malaysian Institute of Certified Public Accountants.

Position :

Non-Executive

Working experience and occupation :

He has more than 30 years experience in financial and general management. He is an executive director of UTSB, ASTRO ALL ASIA NETWORKS plc (listed on the Bursa Securities) of which he is also the deputy chairman and group chief executive officer and Tanjong Public Limited Company (listed on the Bursa Securities and the London Stock Exchange plc), in which UTSB has significant interests. He also serves as a non-executive director on the board of directors of several other companies in which UTSB also has significant interests viz. Johnston Press plc (listed on the London Stock Exchange plc) and Arnhold Holdings Limited (listed on The Stock Exchange of Hong Kong Limited). In addition, he is a director in an independent non-executive capacity and the chairman of the Audit Committee of KLCC Property Holdings Berhad and a non-independent non-executive director of MEASAT Global Berhad, both listed on the Bursa Securities.

Any other directorships of public companies :

Maxis Communications Berhad
KLCC Property Holdings Berhad
MEASAT Global Berhad
Powertek Berhad

Details of interest in the securities of the Company and its subsidiaries :

In the Company : Shareholding of 750,000 ordinary shares of RM0.10 each (0.001%) held through a nominee
In the subsidiaries : Nil

The family relationship with any director and/or major shareholder of the Company : None**Any conflict of interest that he has with the Company :** None**List of convictions for offences within the past 10 years other than traffic offences :** None**9. Chan Chee Beng****Age :** 54**Nationality :** Malaysian**Qualification :**

He holds a degree in Economics and Accounting from the University of Newcastle-upon-Tyne in the UK and is a Fellow of the Institute of Chartered Accountants in England and Wales.

Position :

Non-Executive

Working experience and occupation :

He has more than 30 years experience in investment banking, financial management and accounting including stints with Ernst & Young and Morgan Grenfell & Co. Ltd prior to joining the UTSB Group in 1992 as head of corporate finance. He is presently an executive director of UTSB and serves on the board of directors of several other companies in which UTSB has significant interests, viz. Sri Lanka Telecom PLC (listed on the Colombo Stock Exchange) . He is also a director in a non-independent non-executive capacity and a member of the Audit Committee of MEASAT Global Berhad (listed on Bursa Securities).

Any other directorships of public companies :

Maxis Communications Berhad
MEASAT Global Berhad
Bumi Armada Berhad

Details of interest in the securities of the Company and its subsidiaries :

In the Company : Direct Shareholding of 750,000 ordinary shares of RM0.10 each (0.001%)
In the subsidiaries : Nil

The family relationship with any director and/or major shareholder of the Company : None**Any conflict of interest that he has with the Company :** None**List of convictions for offences within the past 10 years other than traffic offences :** None

STATEMENT ACCOMPANYING THE NOTICE OF AGM (CONTINUED)

10. Sandip Das**Age :** 52**Nationality :** Indian**Qualification :**

He holds a Masters of Business Administration degree from the Faculty of Management Studies, University of Delhi in India and a Bachelor's degree in Mechanical Engineering from Regional Engineering College (now known as National Institute of Technology), Rourkela in India.

Position :

Chief Executive Officer / Executive Director

Working experience and occupation :

He joined Maxis Communications Berhad in January 2007. Prior to joining Maxis Communications Berhad, he was deputy managing director and a director on the board of Hutchison Essar Limited (now known as Vodafone Essar Limited, India), one of India's largest mobile operators. He joined Hutchison Essar, then known as Hutchison Max Telecom, and started that company's operations in India in 1994. Subsequently, he oversaw the launch of the Orange brand in India in the year 2000, and later the brand Hutch in 2003. Internationally, he is a board member of Bridge Mobile Pte Ltd, a strategic alliance of 11 regional telecommunications providers. He also serves on the boards of directors of SLT and Mobitel in Sri Lanka. In addition, he serves as a director on the board of directors of Aircel Limited, Aircel Cellular Limited and Dishnet Wireless Limited in India, and as a commissioner on the board of commissioners of PT Natrindo Telepon Seluler in Indonesia. He has 30 years of work experience in the consumer durable, automobile and the telecommunications industries. Prior to working at Hutchison Essar Limited, he spent 5 years as franchise head of Al Futtaim Motors, the Toyota franchise of the Al Futtaim Group, in Dubai, UAE and 10 years with the Indian consumer durable giant Usha International, Shriram Group, where he started as a management trainee and left as joint divisional manager.

Any other directorships of public companies :

Maxis Communications Berhad

Details of interest in the securities of the Company and its subsidiaries :

In the Company : Shareholding of 750,000 ordinary shares of RM0.10 each (0.001%) held through a nominee

In the subsidiaries : Nil

The family relationship with any director and/or major shareholder of the Company : None**Any conflict of interest that he has with the Company :**

None

List of convictions for offences within the past 10 years other than traffic offences : None

FORM OF PROXY

MAXIS BERHAD (867573-A) (Incorporated in Malaysia)

*I/*We..... *NRIC (new and old) *Passport/*Company No.....
(FULL NAME OF A MEMBER IN BLOCK LETTERS AS PER *IDENTITY CARD/*PASSPORT/*CERTIFICATE OF INCORPORATION) (COMPULSORY)

of.....
(ADDRESS)

telephone no. being a member of Maxis Berhad ("the Company"), hereby appoint

..... *NRIC/*PASSPORT No.....
(FULL NAME OF A PROXY IN BLOCK LETTERS AS PER *IDENTITY CARD/*PASSPORT) (COMPULSORY)

of.....
(ADDRESS)

and/or *NRIC/*PASSPORT No.....
(FULL NAME OF A PROXY IN BLOCK LETTERS AS PER *IDENTITY CARD/*PASSPORT) (COMPULSORY)

of.....
(ADDRESS)

Only in the case of a member who is a substantial shareholder

and/or *NRIC/*PASSPORT No.....
(FULL NAME OF A PROXY IN BLOCK LETTERS AS PER *IDENTITY CARD/*PASSPORT) (COMPULSORY)

of.....
(ADDRESS)

and/or *NRIC/*PASSPORT No.....
(FULL NAME OF A PROXY IN BLOCK LETTERS AS PER *IDENTITY CARD/*PASSPORT) (COMPULSORY)

of.....
(ADDRESS)

and/or *NRIC/*PASSPORT No.....
(FULL NAME OF A PROXY IN BLOCK LETTERS AS PER *IDENTITY CARD/*PASSPORT) (COMPULSORY)

of.....
(ADDRESS)

or failing *him/*her, THE CHAIRMAN OF THE MEETING as *my/*our proxy/*proxies to vote for *me/*us and on *my/*our behalf at the First Annual General Meeting of the Company to be held on **15 June 2010 at 2.30 p.m. at the Grand Ballroom, Level 1, Mandarin Oriental, Kuala Lumpur City Centre, 50088 Kuala Lumpur, Malaysia** and at any adjournment thereof. *I/*We indicate with an "✓" or "X" in the spaces below how *I/*we wish *my/*our vote to be cast:

AGENDA

1 To consider the Audited Financial Statements and the Reports of the Directors and Auditors thereon.		
ORDINARY RESOLUTIONS	FOR	AGAINST
2 Declaration of final dividend (Resolution 1)		
3 (i) Re-election of Raja Tan Sri Dato' Seri Arshad bin Raja Tun Uda (Resolution 2)		
3 (ii) Re-election of Robert William Boyle (Resolution 3)		
3 (iii) Re-election of Dato' Mokhzani bin Mahathir (Resolution 4)		
3 (iv) Re-election of Asgari bin Mohd Fuad Stephens (Resolution 5)		
3 (v) Re-election of Eng. Saud Majed A. AlDaweesh (Resolution 6)		
3 (vi) Re-election of Dr. Fahad Hussain S. Mushayt (Resolution 7)		
3 (vii) Re-election of Ghassan Hasbani (Resolution 8)		
3 (viii) Re-election of Augustus Ralph Marshall (Resolution 9)		
3 (ix) Re-election of Chan Chee Beng (Resolution 10)		
3 (x) Re-election of Sandip Das (Resolution 11)		
4 Re-appointment of Auditors (Resolution 12)		

Subject to the abovestated voting instructions, *my/*our proxy may vote or abstain from voting on any resolution as *he/*she/*they may think fit.

If appointment of proxy is under hand Signed by *individual member/*officer or attorney of member/*authorised nominee of (beneficial owner)	No of shares held : Securities Account No: (CDS Account No.) (Compulsory) Date :	The proportions of *my/*our holding to be represented by *my/*our proxies are as follows: First Proxy No. of Shares : Percentage :% Second Proxy No. of Shares : Percentage :%
If appointment of proxy is under seal The Common Seal of was hereto affixed in accordance with its Articles of Association in the presence of :- Director *Director/*Secretary in its capacity as *member/*attorney of member/ *authorised nominee of (beneficial owner)	Seal No of shares held : Securities Account No: (CDS Account No.) (Compulsory) Date :	

Only in the case of a member who is a substantial shareholder

The proportions of *my/*our holding to be represented by *my/*our proxies are as follows:

Third Proxy
 No. of Shares :
 Percentage :%

Fourth Proxy
 No. of Shares :
 Percentage :%

Fifth Proxy
 No. of Shares :
 Percentage :%

Notes to Form of Proxy :

1. A member of the Company entitled to attend and vote at this meeting is entitled to appoint one or more proxies to attend and vote for him/her provided that the number of proxies appointed shall not be more than two except in the circumstances set out in notes 2 and 3. A proxy may but not need not be a member of the Company and the provisions of section 149(1)(b) of the Companies Act, 1965 ("Act") shall not apply to the Company.
2. Where a member of the Company is also a substantial shareholder (within the meaning of the Act) per the Record of Depositors, such member shall be entitled to appoint up to (but not more than) five proxies.
3. Where a member of the Company is an authorised nominee, it may appoint at least one proxy in respect of each securities account it holds to which ordinary shares in the Company are credited. Each appointment of proxy by an authorised nominee shall be by a separate instrument of proxy which shall specify the securities account number and the name of the beneficial owner for whom the authorised nominee is acting.
4. The instrument appointing a proxy shall :
 - (i) in the case of an individual, be signed by the appointor or by his/her attorney; and
 - (ii) in the case of a corporation, be either under its common seal or signed by its attorney or by an officer on behalf of the corporation.
5. Where a member appoints more than one proxy the appointment shall be invalid unless he/she specifies the proportions of his/her holdings to be represented by each proxy.
6. **The instrument appointing a proxy must be deposited at the registered office of the Company at Level 18, Menara Maxis, Kuala Lumpur City Centre, Off Jalan Ampang, 50088 Kuala Lumpur, Malaysia, not less than 48 hours before the time appointed for holding the meeting or adjourned meeting or in the case of a poll, not less than 24 hours, before the time appointed for the taking of the poll; otherwise the instrument of proxy shall not be treated as valid and the person so named shall not be entitled to vote in respect thereof. Fax copies of the duly executed form of proxy are not acceptable.**
7. A proxy may vote on a show of hands and on a poll. If the form of proxy is returned without an indication as to how the proxy shall vote on any particular matter the proxy may exercise his discretion as to whether to vote on such matter and if so, how.
8. The lodging of a form of proxy does not preclude a member from attending and voting in person at the meeting should the member subsequently decide to do so.

MEMBERS ENTITLED TO ATTEND

For purposes of determining a member who shall be entitled to attend the Annual General Meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd, in accordance with Article 81 (b) of the Company's Articles of Association and Section 34(1) of the Securities Industry (Central Depositories) Act 1991, to issue a General Meeting Record of Depositors as at 8 June 2010. Only a depositor whose name appears on the General Meeting Record of Depositors as at 8 June 2010 shall be entitled to attend the said meeting or appoint a proxy(ies) to attend and / or vote on such depositor's behalf.

TOLL FREE LINE

A toll free line has been set-up to attend to all queries from shareholders pertaining to the Form of Proxy and all other matters relating to the First Annual General Meeting. The toll free number is 1800 828 001 and will be valid from 24 May 2010 to 16 June 2010.

* delete if inappropriate

STAMP

Company Secretary

Maxis Berhad
(Company No. 867573-A)
Level 18, Menara Maxis
Kuala Lumpur City Centre
Off Jalan Ampang
50088 Kuala Lumpur
Malaysia