

NOTICE OF PROVISIONAL ALLOTMENT OF RIGHTS SHARES WITH WARRANTS

The Provisional Allotment (as defined herein) is a prescribed security pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of the Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") shall apply in respect of dealings in the provisional allotment of Rights Shares with Warrants.



(Company No.: 363984-X)
(Incorporated in Malaysia under the Companies Act, 1965)

RENOUNCEABLE RIGHTS ISSUE OF 66,339,602 NEW ORDINARY SHARES OF RM1.00 EACH IN JERNEH ASIA BERHAD ("JAB" OR THE "COMPANY") ("RIGHTS SHARES") AT AN ISSUE PRICE OF RM1.60 PER RIGHTS SHARE WITH 66,339,602 FREE NEW DETACHABLE WARRANTS ("WARRANTS"), ON THE BASIS OF THREE (3) RIGHTS SHARES WITH THREE (3) WARRANTS FOR EVERY FIVE (5) EXISTING ORDINARY SHARES OF RM1.00 EACH HELD IN JAB AT 5.00 P.M. ON 29 JUNE 2007

Adviser, Managing Underwriter and Underwriter



PUBLIC INVESTMENT BANK BERHAD (20027-W)
(Formerly known as PB Securities Sdn Bhd)
(A Participating Organisation of Bursa Malaysia Securities Berhad)
(Wholly-Owned Subsidiary of Public Bank Berhad)

To: The entitled shareholders of JAB ("Entitled Shareholders")

Dear Sir/Madam,

The Board of Directors of JAB has provisionally allotted to you, in accordance with an ordinary resolution passed by the Company at the Extraordinary General Meeting convened on 15 February 2007, the approval of the Securities Commission on 4 December 2006 and 12 April 2007 and the approval-in-principle of Bursa Malaysia Securities Berhad ("Bursa Securities") on 1 June 2007, the Rights Shares with Warrants as indicated below ("Provisional Allotment").

We wish to advise that the following Rights Shares with Warrants provisionally allotted to you in respect of the Rights Issue with Warrants have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System ("CDS") accounts(s) subject to the terms and conditions stated in the Abridged Prospectus and the Rights Subscription Form dated 2 July 2007 issued by the Company.

The Provisional Allotment is made subject to the provisions in the Abridged Prospectus dated 2 July 2007 issued by the Company. Bursa Securities has already prescribed the securities of JAB listed on the Main Board of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotment of Rights Shares with Warrants arising from the Rights Issue with Warrants are prescribed securities and as such, all dealings in the Provisional Allotment of Rights Shares with Warrants will be book entry through CDS accounts and will be governed by the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of Bursa Depository.

ALL RIGHTS SHARES WITH WARRANTS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WITH WARRANTS WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES WITH WARRANTS INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S) (IF APPLICABLE). NO PHYSICAL SHARE AND WARRANT CERTIFICATES WILL BE ISSUED.

The Board of Directors of JAB reserves the right to allot the Rights Shares with Warrants applied for under the excess Rights Shares with Warrants Application in such manner as they deem fit or expedient in the best interest of the Company. IT IS THE INTENTION OF THE BOARD OF DIRECTORS OF JAB TO ALLOT THE EXCESS RIGHTS SHARES WITH WARRANTS IN SUCH MANNER THAT THE INCIDENCE OF ODD LOTS WILL BE MINIMISED. Nonetheless, the allocation of the excess Rights Shares with Warrants will be made on a fair and equitable manner.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

NUMBER OF JAB SHARES HELD AT 5.00 P.M. ON 29 JUNE 2007	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM1.60 PER RIGHTS SHARE (RM)

Entitlement or record date	:	Friday, 29 June 2007 at 5.00 p.m.
IMPORTANT RELEVANT DATES		
Last date and time for sale of provisional allotment of rights	:	Tuesday, 10 July 2007 at 5.00 p.m.
Last date and time for transfer of provisional allotment of rights	:	Friday, 13 July 2007 at 4.00 p.m.
Last date and time for acceptance and payment	:	Wednesday, 18 July 2007 at 5.00 p.m.
Last date and time for excess Rights Shares with Warrants application and payment	:	Wednesday, 18 July 2007 at 5.00 p.m.
* or such later date and time as the Board of Directors of JAB may decide and announce not less than two (2) Market Days from the stipulated date and time.		

By Order of the Board of Directors of JAB
Choy Chiew Ling (MAICSA No. 7012415)
Company Secretary

SHARE REGISTRAR
PPB Corporate Services Sdn Bhd (140436-M)
14th Floor Wisma Jerneh
38 Jalan Sultan Ismail
50250 Kuala Lumpur
Tel : 03 - 2117 0888

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 2 JULY 2007

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RIGHTS SUBSCRIPTION FORM ("RSF")

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT.

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY. If you have sold/transferred all your shares in Jerneh Asia Berhad ("JAB"), you should at once hand the Abridged Prospectus together with the Notice of Provisional Allotment ("NPA") and the Rights Subscription Form ("RSF") to the agent through whom you effected the sale/transfer for onward transmission to the purchaser/transferee. All enquiries concerning the Rights Issue with Warrants should be addressed to the Share Registrar of JAB, namely PPB Corporate Services Sdn Bhd at 14th Floor Wisma Jerneh, 38 Jalan Sultan Ismail, 50250 Kuala Lumpur. **INVESTORS SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS DATED 2 JULY 2007 TO WHICH THIS RSF RELATES BEFORE COMPLETING THIS RSF. PLEASE BE REMINDED THAT IN ACCORDANCE WITH THE SECURITIES COMMISSION ACT 1993, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS.**

This RSF, together with the Abridged Prospectus and NPA, are not intended to be (and will not be) issued, circulated or distributed, and the Rights Issue with Warrants will not be made or offered or deemed to be made or offered, in any country or jurisdiction other than Malaysia or to persons who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia. No action has been or will be taken to ensure that the Rights Issue with Warrants and the Abridged Prospectus comply with the laws of any countries or jurisdictions other than the laws of Malaysia. It shall be the sole responsibility of entitled shareholders who are or may be subject to the laws or jurisdictions other than Malaysia to consult their legal or other professional advisers as to whether the acceptance or sale/transfer (as the case may be) of the provisional allotment of the Rights Shares with Warrants made by entitled shareholders and/or their transferees or application for excess shares with warrants would result in the contravention of any laws of such countries or jurisdictions. Such shareholders should also refer to Section 3 of the Abridged Prospectus for further information. Neither JAB, Public Investment Bank Berhad (*formerly known as PB Securities Sdn Bhd*) nor any other advisers to the Rights Issue with Warrants shall accept any responsibility or liability in the event that any acceptance or sale/transfer of the provisional allotment of Rights Shares with Warrants made by the entitled shareholders and/or their transferees shall become illegal, unenforceable, voidable or void in such countries or jurisdictions.

A copy of this Abridged Prospectus has been registered with the Securities Commission ("SC"). A copy of this Abridged Prospectus, together with the accompanying NPA and the RSF, have also been lodged with the Registrar of Companies, who takes no responsibility for their contents.

Approvals have been obtained from the SC on 4 December 2006 and 12 April 2007 and the shareholders of JAB at an Extraordinary General Meeting held on 15 February 2007 for this Rights Issue with Warrants. Approval in-principle has been obtained from Bursa Malaysia Securities Berhad ("Bursa Securities") on 1 June 2007 for the admission of the Warrants to the Official List of Bursa Securities and for the listing of and quotation for the Rights Shares, Warrants and new JAB Shares to be issued upon exercise of the Warrants on the Main Board of Bursa Securities. The official listing of and quotation for the said securities will commence after receipt of confirmation from Bursa Malaysia Depository Sdn Bhd that all the Central Depository System ("CDS") accounts of the successful applicants have been duly credited and notices of allotment have been despatched to them.

Neither Bursa Securities nor the SC takes any responsibility for the correctness of statements made or opinions expressed herein. Admission to the Official List and quotation of the said securities on the Bursa Securities are in no way reflective of the merits of this Rights Issue with Warrants.

All documentation relating to the Rights Issue with Warrants have been seen and approved by the Board of Directors of JAB and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after having made all reasonable enquiries and to the best of their knowledge and belief, there are not false or misleading statements or other facts the omission of which would make any statement in these documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia, "RM" in abbreviation and sen. Terms defined in the Abridged Prospectus shall have the same meanings when used in this document, unless otherwise defined here or the context otherwise requires.

Public Investment Bank Berhad (*formerly known as PB Securities Sdn Bhd*), being the Adviser, acknowledges that based on all available information and to the best of its knowledge and belief, the Abridged Prospectus constitutes a full and true disclosure of all material facts concerning this Rights Issue with Warrants.

INSTRUCTIONS:

(i) LAST TIME AND DATE FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on 18 July 2007, or such extended date and time as the Board of Directors of JAB may decide at their absolute discretion, subject to Bursa Securities' approval. Where the closing date for acceptance is extended from the original closing date, an announcement of such extension will be made not less than two (2) Market Days before the original closing date.

(ii) FULL OR PART ACCEPTANCE OF THE RIGHTS SHARES WITH WARRANTS

If you wish to accept the Rights Shares with Warrants provisionally allotted to you either in full or in part, you are required to fill and complete Part I and Part III of this RSF and return this RSF, together with the appropriate remittance made in Ringgit Malaysia (RM) for the full amount in the form of Banker's Draft(s)/Cashier's Order(s)/Money Order(s) or Postal Order(s) drawn on a Bank or Post Office in Malaysia and must be made payable to "JAB RIGHTS SHARES A/C" crossed "ACCOUNT PAYEE ONLY" and endorsed on the reversed side with your name, address and CDS account number in block letters, for the full amount payable for the Rights Shares with Warrants accepted, to be received by the Share Registrar, before 5.00 p.m. on 18 July 2007 (or such extended date and time as the Board of Directors of JAB may decide at their absolute discretion, subject to Bursa Securities' approval and announced not less than two (2) Market Days before the original closing date and time). Personal cheques or other mode of payment are not acceptable. Details of remittances must be filled in the appropriate boxes provided in this RSF.

If acceptance and payment for the Rights Shares with Warrants provisionally allotted to you is not received by the Share Registrar, PPB Corporate Services Sdn Bhd by 5.00 p.m. on 18 July 2007, being the last time and date for acceptance and payment (or such extended time and date as may be determined and announced by the Board of Directors of JAB), such provisional allotment of rights will be deemed to have been declined and will be cancelled. Such Rights Shares with Warrants not taken up will be allotted first to the applicants applying for excess Rights Shares with Warrants on a fair and equitable manner and on such terms which are in the best interest of our Company so as to minimise the incidence of odd lots.

The remittance must be made for the exact amount payable for the Rights Shares with Warrants accepted (ROUNDED UP TO THE NEAREST SEN).

NO ACKNOWLEDGEMENT OF THE RECEIPT OF THE RSF OR APPLICATION MONIES IN RESPECT OF THE RIGHTS SHARES WITH WARRANTS WILL BE MADE BY THE COMPANY OR THE SHARE REGISTRAR. HOWEVER, NOTICES OF ALLOTMENT WILL BE DESPATCHED BY ORDINARY POST TO THE SUCCESSFUL APPLICANTS AT THEIR OWN RISK WITHIN EIGHT (8) MARKET DAYS FROM THE LAST DATE OF ACCEPTANCE AND PAYMENT FOR THE RIGHTS SHARES WITH WARRANTS.

(iii) APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS

If you and/or your renounee(s) (if applicable) wish to apply for excess Rights Shares with Warrants in addition to those provisionally allotted to you and/or your renounee(s) (if applicable), please complete Part II of this RSF (in addition to Parts I and III) and forward it (together with a separate remittance for the full amount payable in respect of the excess Rights Shares with Warrants applied for) to the Share Registrar.

Payment for the excess Rights Shares with Warrants applied for should be made in the same manner described in note (ii) above. Banker's Draft(s) or Cashier's Order(s) or Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia and should be crossed "ACCOUNT PAYEE ONLY" and made payable to "JAB EXCESS RIGHTS SHARES A/C" and endorsed on the reversed side with the name, address and CDS account number of the applicant in block letters and should reach the Share Registrar, PPB Corporate Services Sdn Bhd at 14th Floor Wisma Jerneh, 38 Jalan Sultan Ismail, 50250 Kuala Lumpur, not later than 5.00 p.m. on 18 July 2007, being the last time and date for acceptance and payment (or such extended time and date as may be determined and announced by the Board of Directors of JAB). No acknowledgement of the receipt of the RSF or application monies in respect of the excess Rights Shares with Warrants application will be issued but a notice of allotment will be issued and despatched to you by ordinary post at your own risk within eight (8) Market Days from the last date of application and payment for the excess Rights Shares with Warrants.

In respect of unsuccessful or partially successful excess Rights Shares with Warrants applications, the full amount or the surplus application monies (as the case may be) will be refunded without interest within eight (8) Market Days from the last date for application and payment for the excess Rights Shares with Warrants by ordinary post to the address shown on the RSF at the applicant's own risk.

The Board of Directors of JAB reserves the rights to allot any excess Rights Shares with Warrants in part only, without assigning any reason thereof.

(iv) SALE/TRANSFER OF THE PROVISIONAL ALLOTMENT OF RIGHTS

If you wish to sell/transfer all or part of your provisional allotment of the Rights Shares with Warrants to your renounee(s) (if applicable), you may do so immediately through your stockbroker without first having to request the Company for a split of the provisional allotment of the Rights Shares with Warrants standing to the credit of your CDS accounts. To sell/transfer all or part of your provisional allotment of the Rights Shares with Warrants, you may sell such provisional allotment of the Rights Shares with Warrants on the open market or transfer such provisional allotment to such persons as may be allowed pursuant to the Rules of Bursa Depository.

In selling/transferring all or part of your provisional allotment of Rights Shares with Warrants, you and/or your renounee(s) (if applicable) need not deliver any document, including this RSF, to the stockbroker. **However, you and/or your renounee(s) (if applicable) must ensure that there is sufficient provisional allotment of Rights Shares with Warrants standing to the credit of your CDS account that is available for settlement of the sale or transfer.**

The purchaser(s)/renounee(s) can collect a copy of this RSF from his/her/their stockbroker, the Share Registrar's office or the registered address of the Company. A copy this RSF is also available on Bursa Securities' website (<http://www.bursamalaysia.com>).

If you have sold/transferred only part of the provisional allotment of the Rights Shares with Warrants, you may still accept the balance of your provisional allotment of the Rights Shares with Warrants by completing Parts I and III of this RSF.

(v) GENERAL INSTRUCTIONS

- All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- Rights Shares with Warrants subscribed by the shareholders and/or their renounee(s) will be credited into their respective CDS accounts as stated on the RSF or the exact accounts appearing in Bursa Depository's Record of Depositors.
- Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- The contract arising from the acceptance of the provisional allotment of the Rights Shares with Warrants by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract.
- The Company reserves the right to accept or reject any acceptance and/or application if the instructions hereinabove stated are not strictly adhered to.
- Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) must be affixed on the RSF.