

Group Financial Highlights

		1995	1996	1997	1998	1999
OPERATING REVENUE	RM'000	947,336	1,113,951	1,475,555	1,148,516	1,209,968
PROFIT BEFORE TAX	RM'000	97,860 #	131,404 #	93,800	70,743	139,431
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	RM'000	64,779	89,426	63,234	39,130	117,676
ISSUED SHARE CAPITAL	RM'000	304,468	308,259	342,072	342,090	345,966
SHAREHOLDERS' FUNDS	RM'000	552,775	640,590	953,676	990,217	1,092,721
TOTAL ASSETS	RM'000	1,001,531	1,448,919	1,918,291	1,969,561	2,020,451
EARNINGS PER SHARE (Basic)	Sen	22.3 #	29.3 #	19.1	11.4	34.2
GROSS DIVIDEND PER SHARE	Sen	8.0	8.0	8.0	5.0	6.0
NET TANGIBLE ASSETS PER SHARE	RM	1.75	2.05	2.73	2.84	3.05
SHARE PRICE						
High	RM	5.15	6.10	7.05	2.45	3.46
Low	RM	3.76	4.02	1.22	0.595	1.86

Restated to include extraordinary items in accordance with International Accounting Standard 8 (Revised)



Payar Lebar Methodist Church, Singapore

Analysis of Shareholdings

as at 31 March 2000

Authorized Share Capital : RM1,000,000,000
 Issued & paid-up Capital : RM348,798,654
 Class of Shares : Ordinary Shares of RM1.00 each
 Voting Rights
 On show of hands : 1 vote
 On a poll : 1 vote for each share held

DISTRIBUTION OF SHAREHOLDINGS

Range of Shareholdings	Number of Shareholders	Percentage of Shareholders	Number of Shares	Percentage of Issued Capital
below 500	191	2.67%	32,939	0.01%
500 - 5,000	5,276	73.78%	11,231,169	3.22%
5,001 - 10,000	698	9.76%	5,980,204	1.71%
10,001 - 100,000	734	10.26%	24,333,482	6.98%
100,001 - 1,000,000	210	2.94%	67,027,736	19.22%
1,000,001 and above	42	0.59%	240,193,124	68.86%
	7,151	100.00%	348,798,654	100.00%

REGISTER OF SUBSTANTIAL SHAREHOLDERS (Excluding Bare Trustees)

	Number of Shares		Percentage of Issued Capital
	Direct	Deemed Interests	
1. Amanah Raya Berhad-Skim Amanah Saham Bumiputera	19,952,294	-	5.72%
2. Dato' Tan Chin Nam	-	70,982,534	20.35%
3. Employees Provident Fund Board	47,637,000	-	13.66%
4. GEL Capital (Malaysia) Berhad	-	9,146,000	2.62%
5. Great Eastern Holdings Limited	-	9,146,000	2.62%
6. Great Eastern Life Assurance (Malaysia) Berhad	9,146,000	-	2.62%
7. IGB Corporation Berhad	12,903,600	58,078,934	20.35%
8. Intercontinental Aviation Services Sdn Bhd	10,000,000	-	2.87%
9. Lim Yong Keat	2,599,534	8,130,666	3.08%
10. Oversea-Chinese Banking Corporation Ltd	-	9,834,000	2.82%
11. Permodalan Nasional Berhad	12,743,000	-	3.65%
12. Riraian Enterprise Sdn Bhd	48,078,934	-	13.78%
13. Robert Tan Chung Meng	-	70,982,534	20.35%
14. Tan & Tan Developments Berhad	-	70,982,534	20.35%
15. The Capital Group Companies, Inc.	-	13,771,897	3.95%
16. The Great Eastern Life Assurance Co. Ltd	-	9,146,000	2.62%
17. Yayasan Pelaburan Bumiputera	-	12,743,000	3.65%

TWENTY LARGEST SHAREHOLDERS

	Number of share	Percentage of Issued Capital
1. HSBC Nominees (Tempatan) Sdn Bhd		
- Pledged Securities Account for Riraian Enterprise Sdn Bhd	48,078,934	13.78%
2. Employees Provident Fund Board	40,537,000	11.62%
3. Amanah Raya Nominees (Tempatan) Sdn Bhd		
- Sekim Amanah Saham Bumiputera	19,952,294	5.72%
4. Permodalan Nasional Berhad	12,743,000	3.65%
5. Chase Malaysia Nominees (Asing) Sdn Bhd		
- Emerging Markets Growth Fund	12,162,714	3.49%
6. Malaysia Nominees (Tempatan) Sdn Bhd		
- Great Eastern Life Assurance (Malaysia) Berhad (Malaysia Life Fund)	10,493,000	3.01%
7. AlliedBan Nominees (Tempatan) Sdn Bhd		
- Pledged Securities Account for Intercontinental Aviation Services Sdn Bhd	10,000,000	2.87%
8. AlliedBan Nominees (Tempatan) Sdn Bhd		
- Pledged Securities Account for IGB Corporation Berhad	7,201,800	2.06%
9. HSBC Nominees (Tempatan) Sdn Bhd		
- Pledged Securities Account for IGB Corporation Berhad (301-340345-089)	5,701,800	1.63%
10. Phileo Allied Nominees (Tempatan) Sdn Bhd		
- PhileoAllied Credit & Leasing for Salient Growth Sdn Bhd	5,000,000	1.43%
11. AlliedBan Nominees (Tempatan) Sdn Bhd		
- Phileo Asset Management for PhileoAllied Bank (Malaysia) Berhad	5,000,000	1.43%
12. HSBC Nominees (Asing) Sdn Bhd		
- BNY Brussels for the State Teachers Retirement System of Ohio (Genesis Asset Management) (007762)	4,750,000	1.36%
13. Glenfield Enterprise Sdn Bhd	3,899,000	1.12%
14. AM Nominees (Tempatan) Sdn Bhd		
- Employees Provident Fund Board	3,836,000	1.10%
15. Cartaban Nominees (Asing) Sdn Bhd		
- BSDL Ref CPAFGE341X2 for Commonwealth of Pennsylvania Public School Employees Retirement System	3,530,000	1.01%
16. SBB Services Sdn Bhd		
- Pledged Securities Account for Chan Ah Chye @ Chan Chong	3,000,000	0.86%
17. Hwang-DBS Custodian Nominees (Asing) Sdn Bhd		
- DBS Bank for Timbarra Services Limited	2,989,000	0.86%
18. Overseas Assurance Corporation (Malaysia) Berhad	2,716,000	0.78%
19. Prudential Assurance Malaysia Berhad	2,483,332	0.71%
20. UOBM Nominees (Asing) Sdn Bhd		
- Bankers Trust Company for Credit Lyonnais (OPCVM.FCP)	2,429,000	0.70%
	206,502,874	59.19%

Audit Committee

Chairman

Tan Sri Dato' (Dr) Haji Murad bin Mohamad Noor

Independent Non-Executive Director

Members

Tan Sri Dato' Ir. (Dr) Wan Abdul Rahman bin Wan Yaacob

Independent Non-Executive Director

Tan Boon Seng @ Krishnan

Group Managing Director

Meetings:

The Audit Committee shall meet not less than three times a year.

Functions:

The functions of the Audit Committee shall be:

(a) to review:

- (i) the audit plan with the auditor;
- (ii) internal accounting controls with the auditor;
- (iii) the audit report with the auditor;
- (iv) the assistance given by its officers to the auditor;
- (v) the scope and results of the internal audit procedures;
- (vi) the balance sheet and profit and loss account of the Company and the Group;
- (vii) any related party transactions that may arise within the Company or the Group; and

(b) to nominate a person or persons as auditors;

together with such other functions as may be agreed to by the Audit Committee and Board of Directors.

List Of Properties

as at 31 December 1999

Location	Description	Area (Hectares)	Tenure	Existing Use	Net Book Value RM'000
FIXED ASSETS					
JOHOR					
Lot PTB 19233 H.S.(D) 210937 Unit 1701, 1702, 1703, 1704 & 1705, Jalan Tebrau, Johor Bahru	Commercial land	0.112	Freehold	One floor of office space (2 years; 1125 sq .m.)	4,216
Lot Nos. 810, 811 and MLO 23, GM 66, 68 & H.S. (M) 937 Mukim Sedenak, Air Bembau, Kulai	Agriculture land	8.147	Freehold	Vacant; for future development	2,000
NEGERI SEMBILAN					
H.S. (D) 77335, P.T. 6322 Mukim Labu, Daerah Seremban	Industrial land	14.164	Leasehold (expiring 2053)	Quarrying	1,250
H.S. (D) 75235, P.T. 6054 Mukim Labu, Daerah Seremban	Industrial land	16.997	Leasehold (expiring 2053)	Quarrying	3,600
PENANG					
Parcel No. M/0/05/20 & M/0/05/21, Pusat Perdagangan Tanjung	Office space	0.050	Leasehold (expiring 2089)	Office space 4 years, (548 sq. m)	728
PERAK					
Lot 11004, 4-3/4 Miles, Jalan Lahat, Mukim Ulu Kinta	Industrial land	2.718	Leasehold (expiring 2053)	Office building and workshop (21 years; 8,757 sq.m.)	619
PT No. 595, H.S. (D) Dgs 1276/88 and PT No. 538, H.S. (D) Dgs 1272/88, Mukim Lumut, Daerah Manjung	Industrial land	2.016	Leasehold (expiring 2087)	Office and workshop buildings (6 years; 7,275 sq. m.)	334
Lot I1, Mukim Lumut, Daerah Manjung	Industrial land	2.497	Leasehold (title not issued yet)		1,341

Location	Description	Area (Hectares)	Tenure	Existing Use	Net Book Value RM'000
Lot D-2, Mukim Lumut, Daerah Manjung	Industrial land	5.075	Leasehold (title not issued yet)	Vacant; for future development	4,145
SARAWAK					
Lot 1176 Block 32, Kemena Crossing, Bintulu	Mixed-zone land	3.710	Leasehold (expiring 2050)	Office and workshop buildings (11 years; 1,734 sq. m.)	1,379
Lot 2945, Block 32 Kemena Land District Bintulu	Industrial land	2.676	Leasehold (titles not issued yet)	Vacant; for future development	680
SELANGOR					
Lot 170, Section 7, Jalan Yong Shook Lin, 46050 Petaling Jaya	Commercial land	0.759	Leasehold (expiring 2069)	2 office buildings (19 years; 7,088 sq. m.)	10,655
55 Jalan TS6/10A, Subang Industrial Park, Subang Jaya, H.S.(D) 97263, P.T. 27731 Mukim of Petaling	Industrial land	0.018	Leasehold (expiring 2090)	3 storey industrial building (5 years; 178 sq. m.)	683
DEVELOPMENT PROPERTIES					
PENANG					
Lots 14, 17, 372, 374, 376 & 492, Section 19, Georgetown, North East District	Commercial land	0.546	Freehold	Vacant; for future development	10,579
Lots 397 and 343, Section 2, Town of Batu Ferringhi, North East District	Residential land	2.587	Freehold	Vacant; for future development	3,105
Lots 721 to 739 & 745, 1721 and 1727, Seksyen 4, Bandar Butterworth, Daerah Seberang Prai Utara	Commercial and residential land	5.378	Freehold	Vacant; for future development	9,262
Lots 37, 38 and 139, Seksyen 1, Bandar Butterworth, Daerah Seberang Prai Utara	Commercial and residential land	3.256	Freehold	Vacant; for future development	5,464

Location	Description	Area (Hectares)	Tenure	Existing Use	Net Book Value RM'000
Lots 104, 105, 106, 262, 1253, 2870 and 2871, Seksyen 3, Bandar Butterworth, Daerah Seberang Prai Utara	Residential land	2.036	Freehold	Vacant; for future development	3,287
Lots 395 & 396, Mukim 1, Pulau Betong, Daerah Barat Daya	Agriculture land	2.104	Freehold	Vacant; for future development	1,306
Lots 34, 35, 38, 40, 41, 1245 & 101, Mukim 12, Daerah Seberang Prai Tengah	Agriculture land	5.508	Freehold	Vacant; for future development	1,214
Holding No. 299, 300 & 304, Mukim 14, Seberang Prai Selatan	Commercial and residential land	25.710	Freehold	Under development	9,241
Lot No. 501, Mukim 14, Seberang Prai Selatan (comprised in Geran No. 38943)	Commercial and residential land	7.899	Freehold	Under development	2,964
Lot No. 502, Mukim 14, Seberang Prai Selatan (comprised in Geran Mukim No. 102)	Commercial and residential land	0.486	Freehold	Under development	65
Lot No. 862, Mukim 14, Seberang Prai Selatan (comprised in No. Pendaftaran 3754)	Commercial and residential land	2.226	Freehold	Vacant; for future development	716
Lot No. 583, Mukim 14, Seberang Prai Tengah (comprised in Geran Mukim No. 381)	Commercial and residential land	1.453	Freehold	Vacant; for future development	283
Lot No. 590, Mukim 14, Seberang Prai Tengah (comprised in No. Pendaftaran 12126)	Commercial and residential land	21.032	Freehold	Vacant; for future development	3,721
Lot No. 591, No. GM 168, Mukim 14, Seberang Prai Tengah	Commercial and residential land	2.635	Freehold	Vacant; for future development	623
Lot No. 592, Mukim 14, Seberang Prai Tengah (comprised in No. Pendaftaran 12127)	Commercial and residential land	11.153	Freehold	Vacant; for future development	2,153
Lot No. 1639, Mukim 14, Seberang Prai Tengah, (comprised in Geran Mukim No. 299)	Commercial and residential land	2.978	Freehold	Vacant; for future development	479

Location	Description	Area (Hectares)	Tenure	Existing Use	Net Book Value RM'000
Lot No. 1640, Mukim 14, Seberang Prai Tengah (comprised in Geran Mukim No. 300)	Commercial and residential land	0.121	Freehold	Vacant; for future development	181
Lot Nos. 1686 & 1729 Mukim 14, Seberang Prai Tengah	Agriculture land	5.233	Freehold	Vacant; for future development	3,393
Lot No. 1627, Mukim 14, Seberang Prai Tengah	Agriculture land	7.282	Leasehold (expiring 2876)	Vacant; for future development	3,504
Lot No. 1628, Mukim 14, Seberang Prai Tengah	Agriculture land	1.174	Freehold	Vacant; for future development	565
Lot 1725, 1727, 1728, 1768, 1781 & 1789, Mukim 14, Seberang Prai Tengah	Agriculture land	8.720	Freehold	Vacant; for future development	5,632
PERAK					
Lot 10520, 10524-7, 12163-6, 12179, 12180, 12212, 12338, 12393, 12963, 13027-9, 13031-2, 13169, 13170, 17369, 56432 & 56434-6, Off Jalan Kuala Kangsar, Mukim Ulu Kinta, Daerah Kinta	Industrial land	87.295	Freehold	Vacant; for future development	10,785
Parcel No. 1 Lot No. 78 Mukim of Gunong Semanggol, Daerah Kerian	Residential land	0.093	Leasehold (expiring 2093)	Vacant; for future development	266
SARAWAK					
Lot 5238, Section 65 KTLD, Kuching	Agricultural	21.523	Leasehold (expiring 2024)	Under conversion to residential	4,276
Lot 5536, Section 65 KTLD, Kuching	Agricultural	2.752	Leasehold (expiring 2038)	Vacant; for future development	976
SELANGOR					
Lot 4446, Mukim Kapar, 41400 Kelang	Agriculture land	1.214	Freehold	Vacant; for future development	300
P.T. 29651, H.S.(D) 97465 Mukim Sungai Buluh, Daerah Petaling	Residential land	5.459	Leasehold (expiring 2090)	Under development	6,816

Location	Description	Area (Hectares)	Tenure	Existing Use	Net Book Value RM'000
H.S. (D) 45120, P.T. 23728 Mukim Kapar, Daerah Klang	Industrial land	7.790	Freehold	Vacant; for future development	14,248
Grant No. 5051 Lot 240, Mukim Klang	Agriculture land	40.052	Freehold	Vacant; for future development	10,214
Lot 6497 C.T. 26645 Mukim Kapar, Daerah Klang	Industrial land	5.969	Freehold	Vacant; for future development	8,464

PLANTATIONS

SABAH

LA 78080114 (CL085321535) District of Labuk/Sugut, Sandakan	Agriculture land	1,011.000	Leasehold (expiring 2087)	Oil palm cultivation	22,111
District of Labuk/Sugut Country Lease No. 085317657	Agriculture land	4,035.638	Leasehold (expiring 2082)	Oil palm cultivation	98,918
District of Labuk/Sugut Part of Country Lease No. 085317657	Industrial land	39.259	Leasehold (expiring 2082)	Palm oil mill	1,500
District of Labuk/Sugut Country Lease No. 085322881	Agriculture land	1,944.518	Leasehold (expiring 2087)	Oil palm cultivation	35,736
District of Sandakan Country Lease No. 075165774	Residential	3.169	Leasehold (expiring 2892)	Vacant; for future development	1,050
District of Sandakan Sungai Segaluid	Agriculture land	102.77	Leasehold (expiring 2077)	Vacant; for future development	462
District of Labuk & Sugut Kampung Ensuan	Agriculture land	38.370	Leasehold (expiring 2097)	Vacant; for future development	122
District of Sandakan Sungai Mowtas	Industrial land	7.440	Leasehold (expiring 2022)	Vacant; for future development	2,224
District of Labuk & Sugut	Agriculture land	9,763.740	Leasehold (expiring 2078 to 2098)	Oil palm cultivation	65,999