

OUR BUSINESS POLICY & COMMITMENTS



IJM CORPORATION BERHAD

(104131-A)

Our Business Policy & Commitments

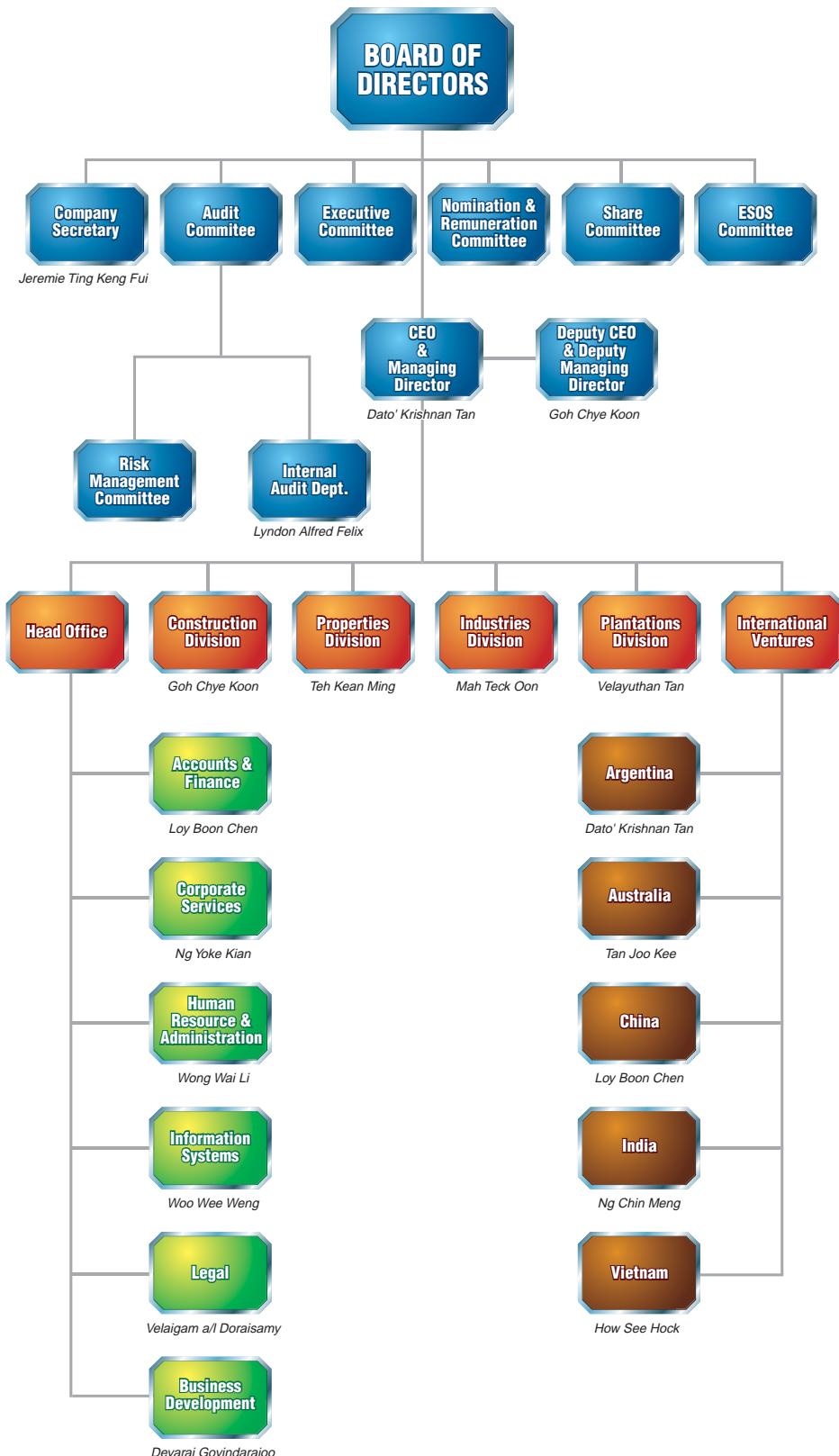
Our business conduct is guided by a strong commitment towards product quality; safety, health and environment; ethical conduct; employees' welfare; social responsibility; good corporate governance; and maximising return to all stakeholders.

We are committed to:

- The quality of our products and services and the value they provide to our clients;
- Create mutually beneficial relationship with all our clients so that such trust and respect will carry our relationship even further;
- Achieve our goals of accident-free operations, elimination of occupational health hazards and ensure no permanent damage to the environment;
- Be a good corporate citizen by respecting the rule of law in whatever business and in whichever country we operate;
- Creating a work environment of mutual trust and respect, in which diversity and inclusion are valued and contributions are recognised and competitively rewarded;
- Ensuring that our employees' welfare is considered at all times as we pursue the business objectives;
- Managing our financial performance to maximise the long-term return to our stakeholders – investors, employees, clients, creditors and the government;
- Be at the forefront in the pursuit of good corporate governance.



GROUP ORGANISATION CHART



GROUP STRUCTURE

as at 31 March 2004



CONSTRUCTION



► IJM Construction Sdn Bhd

Subsidiaries

- IJM Building Systems Sdn Bhd
- Jurutama Sdn Bhd
- Prebore Piling & Engineering Sdn Bhd

Associates

- Hexacon Construction Pte Ltd
- Integrated Water Services (M) Sdn Bhd

► Nilai Cipta Sdn Bhd

Associates

- Deltabumi Sdn Bhd

PROPERTIES



► IJM Properties Sdn Bhd

Subsidiaries

- Chen Yu Land Sdn Bhd
- IJM Management Services Sdn Bhd
- Jalinan Masyhur Sdn Bhd
- Liberty Heritage Sdn Bhd
- NS Central Market Sdn Bhd
- Suria Bistari Development Sdn Bhd
- Wedec Sdn Bhd
- Xylocorp Sdn Bhd

Associates

- Masscorp-Vietnam Sdn Bhd
- Worldwide Venture Sdn Bhd

Subsidiaries

- Sheffield Enterprise Sdn Bhd
- PIETC Sdn Bhd

Associates

- Island Golf View Sdn Bhd

► IJM Australia Pty Ltd

- Billmex Pty Ltd

► Jelutong Development Sdn Bhd

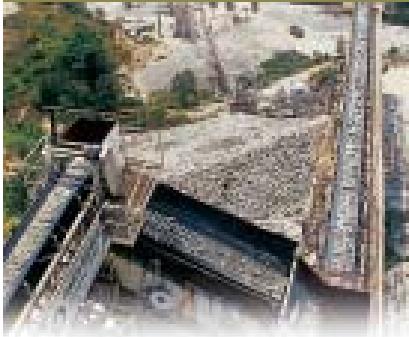
- **Swarnandhra-IJMII Integrated Township Development Company Private Limited**
(subsidiary of IJM (India) Infrastructure Ltd)

- **LCL-IJMII International Interiors Private Limited**
(Jointly Controlled entity of IJM (India) Infrastructure Ltd)

Note: Non-operating or dormant companies are not included

- Direct subsidiary / associate of IJM Corporation Berhad
- * Associate of IJMII (Mauritius) Limited
- # Associate of IEMCEE Infra (Mauritius) Limited

INDUSTRIES



► **Malaysian Rock Products Sdn Bhd**

Subsidiaries

- Aggregate Marketing Sdn Bhd
- Azam Ekuiti Sdn Bhd
- Bohayan Industries Sdn Bhd
- Damansara Rock Products Sdn Bhd
- Kemenia Industries Sdn Bhd
- Kuang Rock Products Sdn Bhd
- Oriental Empire Sdn Bhd
- Scaffold Master Sdn Bhd
- Strong Mixed Concrete Sdn Bhd
- Warga Sepakat Sdn Bhd

Associates

- Pulai Maju Sdn Bhd

► **Torsco Bhd**

Subsidiaries

- Torsco Overseas Sdn Bhd
- Sang Kee Feedmills Sdn Bhd
- Sang Kee Enterprise Sdn Bhd

Associates

- Cofreth (M) Sdn Bhd
- Industrial Concrete Products Bhd
- Sin Kean Boon Group Bhd
- Spirolite (M) Sdn Bhd

PLANTATIONS



► **IJM Plantations Berhad**

Subsidiaries

- Berakan Maju Sdn Bhd
- Desa Talisai Sdn Bhd
 - Desa Talisai Palm Oil Mill Sdn Bhd
- Sihat Maju Sdn Bhd
- Cahaya Adil Sdn Bhd
- Gerbang Selasih Sdn Bhd
- Firdana Corporation Sdn Bhd
- Dynasive Enterprise Sdn Bhd
- Excellent Challenger (M) Sdn Bhd Group
- Gunaria Sdn Bhd
- IJM Edible Oils Sdn Bhd
- IJM Agri Services Sdn Bhd
- Minat Teguh Sdn Bhd
 - Akrab Perkasa Sdn Bhd
- Mowtas Bulkers Sdn Bhd
- Rakanan Jaya Sdn Bhd
 - Isu Mutiara Sdn Bhd
- Ratus Sempurna Sdn Bhd
- Sijas Plantations Sdn Bhd
- Sabang Mills Sdn Bhd

Associates

- Loongsyn Sdn Bhd
- Cekap Tropikal Sdn Bhd
- Mowtas Multi-User Jetty Sdn Bhd

INFRASTRUCTURE & OTHERS



► **IJM International Limited**

Associates

- OSW Properties Pty Ltd

► **IJM International (BVI) Pty Ltd**

Associates

- Avillion Hotels International (Sydney) Pty Ltd
- Reliance-OSW (Nominees) Pty Limited

► **IJM Overseas Ventures Sdn Bhd**

Associates

- Earning Edge Sdn Bhd

► **IJM Investments (M) Limited**

Subsidiaries

- IJMII (Mauritius) Limited
 - IJM (India) Infrastructure Ltd
- IEMCEE Infra (Mauritius) Limited
- IJM Rewa (Mauritius) Limited
 - Rewa Tollway Private Limited

Associates

- Swarna Tollway Pte Ltd*
- Gautami Power Private Limited#

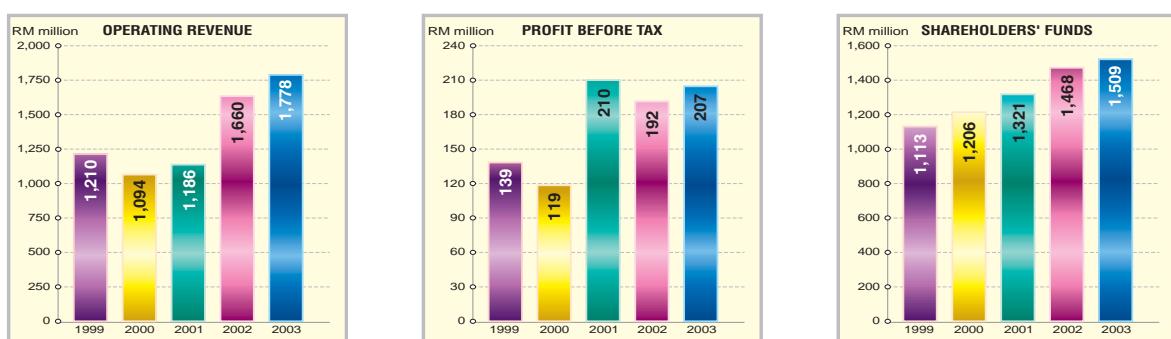
Associates

- CIDB Inventures Sdn Bhd
- Emas Utilities Corporation Sdn Bhd
- Grupo Concesionario del Oeste S A
- JWS Projects Sdn Bhd
- Masscorp-Chile Sdn Bhd

GROUP FINANCIAL HIGHLIGHTS

		2003	2002	2001	2000	1999	
OPERATING REVENUE (N¹)		RM'000					
Construction		1,132,274	1,120,670	628,314	621,377	612,122	
Property Development		204,378	160,652	148,575	97,247	252,594	
Manufacturing and Quarrying		222,847	192,818	237,711	188,708	155,607	
Plantation		152,383	130,569	72,554	65,123	114,964	
Infrastructure		34,675	35,118	80,068	98,020	56,336	
Investment & Others		31,012	20,685	18,914	24,149	18,345	
		1,777,569	1,660,512	1,186,136	1,094,624	1,209,968	
PROFIT BEFORE TAX		RM'000					
Construction		101,596	104,605	86,599	64,040	42,083	
Property Development		35,774	19,728	16,873	13,411	25,864	
Manufacturing and Quarrying		20,889	8,253	17,378	11,718	8,693	
Plantation		34,853	29,761	6,796	4,792	24,314	
Infrastructure		4,526	30,700	99,293	27,911	36,230	
Investment & Others		9,162	(1,277)	(16,530)	(2,916)	2,247	
		206,800	191,770	210,409	118,956	139,431	
PROFIT ATTRIBUTABLE TO SHAREHOLDERS		RM'000	145,724	122,543	168,998	76,773	117,676
ISSUED SHARE CAPITAL	RM'000	382,276	363,937	352,723	351,517	345,966	
SHAREHOLDERS' FUNDS	RM'000	1,509,489	1,468,389	1,320,641	1,205,851	1,113,479	
TOTAL ASSETS	RM'000	2,563,620	2,615,188	2,289,922	2,262,011	2,050,274	
EARNINGS PER SHARE (Basic)	Sen	39.2	34.0	48.0	21.9	34.2	
GROSS DIVIDEND PER SHARE	Sen	15.0	12.0	20.0	8.0	6.0	
CAPITAL DISTRIBUTION	Sen	37.0	-	-	-	-	
NET TANGIBLE ASSETS PER SHARE	RM	3.88	3.99	3.69	3.26	3.05	
RETURN ON TOTAL ASSETS	%	5.68	4.60	7.38	3.39	5.74	
RETURN ON EQUITY	%	9.65	8.19	12.80	6.37	10.57	
GEARING (Net Debt/Equity)	%	12.41	13.72	14.14	30.57	29.54	
SHARE PRICE							
High	RM	5.35	6.00	4.60	4.42	3.46	
Low	RM	3.98	3.94	2.27	2.56	1.86	
Closing	RM	4.66	5.10	4.26	2.66	3.08	
WARRANT PRICE							
High	RM	2.50	2.96	1.51	1.69	-	
Low	RM	1.26	1.24	0.60	0.70	-	
Closing	RM	1.76	1.91	1.29	0.73	-	

^{N¹} Including share of associate and joint venture's revenue

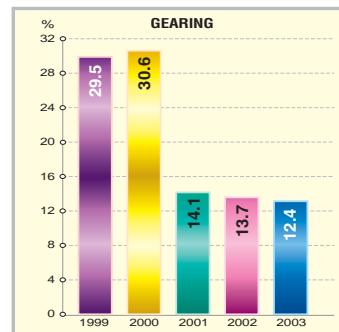
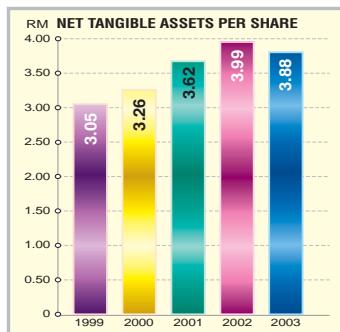


GROUP QUARTERLY PERFORMANCE

		First Quarter	Second Quarter	Third Quarter	Fourth Quarter
OPERATING REVENUE ⁽¹⁾	RM'000				
Construction		329,829	352,548	250,782	199,115
Property Development		48,264	45,643	69,694	40,777
Manufacturing and Quarrying		51,012	55,552	58,717	57,566
Plantation		37,430	52,432	29,991	32,530
Infrastructure		8,553	7,613	7,908	10,601
Investment & Others		5,680	5,628	10,220	9,484
		480,768	519,416	427,312	350,073
PROFIT BEFORE TAX	RM'000				
Construction		26,837	31,460	21,436	21,863
Property Development		7,841	9,601	11,957	6,375
Industries		5,272	6,489	4,788	4,340
Plantation		4,541	11,305	7,965	11,042
Infrastructure		1,167	273	867	2,219
Investment & Others		(1,019)	3,846	3,103	3,232
		44,639	62,974	50,116	49,071
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	RM'000	27,327	42,406	36,219	39,772
ISSUED SHARE CAPITAL	RM'000	364,317	371,200	377,615	382,276
SHAREHOLDERS' FUNDS	RM'000	1,445,773	1,520,214	1,438,472	1,509,489
TOTAL ASSETS	RM'000	2,666,388	2,893,826	2,459,264	2,563,620
EARNINGS PER SHARE (Basic)	Sen	7.50	11.52	9.66	10.44
GROSS DIVIDEND PER SHARE	Sen	-	5.00	-	10.00
CAPITAL DISTRIBUTION	Sen	-	-	37.0	-
NET TANGIBLE ASSETS PER SHARE	RM	3.92	4.04	3.76	3.88
RETURN ON TOTAL ASSETS (Annualised) %		4.10	5.86	5.89	6.21
RETURN ON EQUITY (Annualised) %		7.56	11.16	10.07	10.54

FINANCIAL CALENDAR

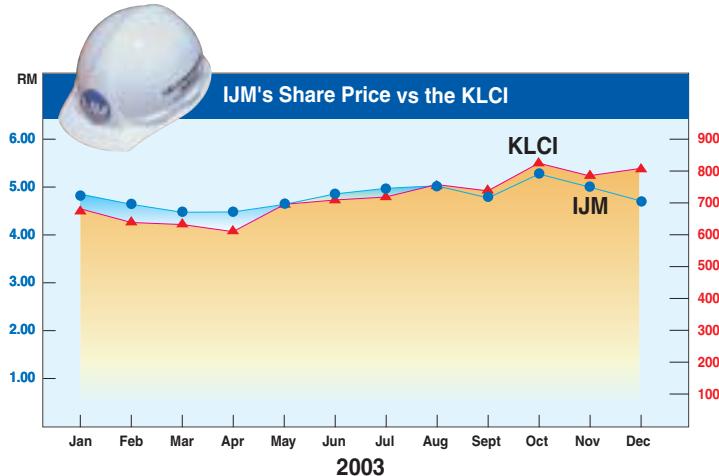
Financial Year End	31 December 2003	Payment of Dividends
Announcement of Results		First Interim
1st quarter	21 May 2003	Declaration
2nd quarter	20 August 2003	Book closure
3rd quarter	19 November 2003	Payment
4th quarter	26 February 2004	
Notice of Annual General Meeting	27 April 2004	Second Interim
Annual General Meeting	19 May 2004	Declaration
		Book closure
		Payment
		20 August 2003
		31 October 2003
		14 November 2003
		26 February 2004
		30 April 2004
		21 May 2004



INFORMATION FOR INVESTORS

A. IJM's Share Price

Weighed by the negative sentiments towards the construction sector following lesser opportunities for order book enhancement, IJM's share price underperformed the overall market in 2003. While the overall KLCI moved up from a close of 648.43 points at the end of 2002 to 793.94 points at the end of 2003, IJM's share price moved down from RM5.10 to RM4.66.



With an attractive P/E ratio of 11.9x at the end of 2003 and relatively better showing in order book enhancement among peers, IJM is ranked among the cheapest stocks in Malaysia by some renowned global brokerage houses for its ample potential upside.

Stern Stewart & Co., a leading global consulting firm, has ranked IJM among the top 10 listed companies in Malaysia for creation of shareholders wealth over a five-year period from April 1998 to April 2003.

4 Focus

IJM a natural blue-chip company

A lot since 1990

A lot of IJM (RM)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
One-fifth of IJM's shareholding in KLSE	100	100	100	100	100	100	100	100	100	100	100	100	100	100
Total gross dividend paid out since 1990	2,495.38													
Total investment worth	17,313.9													
Loss-Dragged cost	4,714.2													
Total gain	12,599.7													

5-Year Financial Highlights (RM mil)

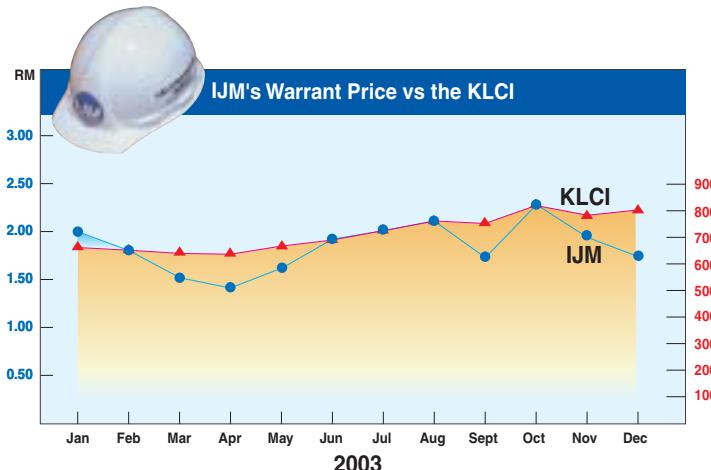
Revenue	1997	1998	1999	2000	2001
RMbil	1,471	1,548	2,218	1,098	2,138
Profit after tax	93.6	203.1	219.4	118.8	215.4
Dividends per share	0.64	1.002	1.113	1.191	1.418
EBITDA per share	21.1	23.4	34.2	21.8	48

Adjusted share price of IJM

Source: TheStar, 25 January 2003

B. IJM's Warrant Price

In tandem with the performance of the mother shares, IJM's Warrant price has also underperformed the overall market in 2003. From a close of RM1.91 at the end of 2002, it moved down to RM1.76 at the end of 2003.



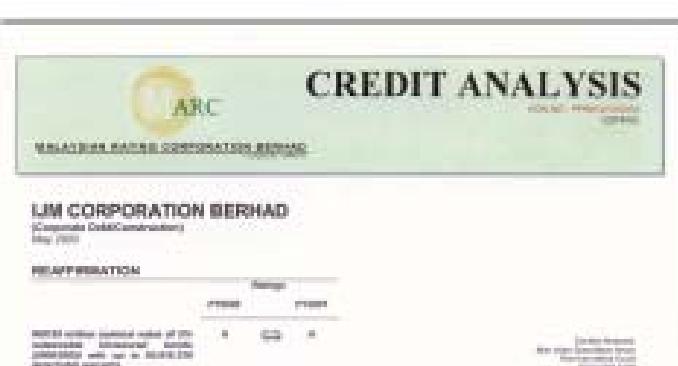
C. IJM Bonds 2000/2005

As a further endorsement to IJM's strong financial position, MARC has again reaffirmed IJM's corporate debt rating of "A" in its latest annual review in July 2003.

Details of the bonds are disclosed in Note 14 to the financial statements.

D. Euromoney Corporate Governance Survey 2003

As detailed in the Corporate Governance Statement, IJM has always strived to maintain high standards of corporate governance to safeguard the interests of all stakeholders. As proof of the high standards observed at IJM, Euromoney, a leading global financial magazine, has ranked IJM as the No.1 Malaysian company in a rating study on corporate governance in the world's emerging markets. IJM was also ranked 13th overall in the poll which covered top index firms in Asia, Eastern Europe and Latin America based on standards of financial disclosure and treatment of investors.



INVESTORS SERVICE

The Group maintains a dynamic website at <http://www.ijm.com> which provides detailed information on the Group's operations and latest developments. For further information or assistance, you may contact:-

Jeremie Ting Keng Fui
Company Secretary
Tel: +603-79858130 Fax: +603-79529388
E-mail: jt@ijm.com

BOARD OF DIRECTORS & SECRETARY



*Seated left to right: Tan Sri Dato' (Dr) Haji Murad Bin Mohd Noor, Dato' Tan Boon Seng @ Krishnan,
Tan Sri Dato' Ir (Dr) Wan Abdul Rahman Bin Wan Yaacob, Goh Chye Koon
Standing left to right: Soo Heng Chin, Datuk Yahya Bin Ya'acob, Dato' Ismail Bin Shahudin, Abd Hamid Bin Othman,
Datuk Oh Chong Peng, Dato' Goh Chye Keat, Jeremie Ting Keng Fui*

CHAIRMAN

Tan Sri Dato' Ir. (Dr) Wan Abdul Rahman Bin Wan Yaacob

CEO & MANAGING DIRECTOR

Dato' Tan Boon Seng @ Krishnan

DEPUTY CEO & DEPUTY MANAGING DIRECTOR

Goh Chye Koon

SENIOR GENERAL MANAGER & EXECUTIVE DIRECTOR

Soo Heng Chin

NON-EXECUTIVE DIRECTORS

Dato' Goh Chye Keat
Dato' Ismail Bin Shahudin
Abd Hamid Bin Othman

SENIOR INDEPENDENT NON-EXECUTIVE DIRECTOR

Tan Sri Dato' (Dr) Haji Murad Bin Mohd Noor

INDEPENDENT NON-EXECUTIVE DIRECTORS

Datuk Yahya Bin Ya'acob
Datuk Oh Chong Peng

COMPANY SECRETARY

Jeremie Ting Keng Fui

PROFILE OF DIRECTORS, SECRETARY AND SENIOR MANAGEMENT TEAM

DIRECTORS

>* Tan Sri Dato' Ir. (Dr) Wan Abdul Rahman Bin Wan Yaacob, Independent Non-Executive Chairman

PSM, SPMT, DPMT, JSM, AMN, D.Eng.(h.c.) B'ham, FASc, FIEM, FICE, FIHT, FCIOB, P.Eng., C.Eng.



Y. Bhg. Tan Sri Wan Abdul Rahman, born in June 1941, joined the Board on 1 July 1996.

He obtained a Diploma in Civil Engineering from the Technical College, Kuala Lumpur in 1963, Diploma in Civil & Structural from Brighton College of Technology, United Kingdom in 1965, and attended the Advanced Management Programme from Harvard Business School Boston, Massachusetts, USA in 1993. He was conferred a Honorary Doctor of Engineering by University of Birmingham, United Kingdom in 1994. He was with the Ministry of Works for 32 years, having served the last six years as the Director General of the Public Works Department before his retirement in 1996.

He is presently the Chairman of the Malaysian Standard & Accreditation Council and The Road Engineering Association of Malaysia (REAM). He is a Council member of The Road Engineering Association of Asia & Australia (REAAA) and an Ex-Officio member of the Institution of Highways and Transportation (Malaysia Branch).

His directorships in other public companies include Lingkaran Trans Kota Holdings Berhad (Chairman), Lysaght Galvanized Steel Berhad (Chairman), Malaysian Industrial Development Finance Berhad, Malaysia Mining Corporation Berhad, NCB Holdings Berhad, Saujana Consolidated Berhad and SIME-UEP Properties Berhad.

#^ Dato' Tan Boon Seng @ Krishnan, Chief Executive Officer & Managing Director

SMS, DSPN, B. Econs(Hons), CPA(M), CA, MBA



Y. Bhg. Dato' Tan, born in December 1952, joined IJM as Financial Controller in 1983 and joined the Board as an Alternate Director on 12 June 1984. He rose in rank to assume the post of Group Managing Director on 1 January 1997. He was redesignated to and assumed the position of Chief Executive Officer cum Group Managing Director on 22 September 2003.

He qualified as a Certified Public Accountant in 1978 after graduating with a Bachelor of Economics (Honours) degree from University of Malaya in 1975, and holds a Master's degree in Business Administration from Golden Gate University, San Francisco, USA. Prior to joining IJM, he was with Kumpulan Perangsang Selangor Berhad for seven years, his last position was Group Financial Controller of the Group.

His directorships in other public companies include IJM Plantations Berhad, Industrial Concrete Products Berhad, ABN AMRO Bank Berhad, MASSCORP Berhad, Torsco Berhad and Grupo Concesionario del Oeste S.A. He is also a member of the Executive Committee of the Federation of Public Listed Companies Berhad (FPLC) since 2000 and a Trustee of Perdana Leadership Foundation since 2003.

#^+ Goh Chye Koon, Deputy Chief Executive Officer & Deputy Managing Director

KMN, B.Eng.(Civil)(Hons), MIEM, P.Eng.



Mr Goh, born in June 1949, has been the Deputy Group Managing Director of IJM since 1 January 1997. He was redesignated to and assumed the position of Deputy Chief Executive Officer cum Deputy Group Managing Director on 22 September 2003.

He graduated with a Bachelor of Engineering (Honours) degree from University of Malaya in 1973, and served as an engineer in the Ministry of Works for 11 years and was its Superintending Engineer prior to joining IJM as Senior Engineer in 1984. He was promoted as General Manager (Central Region) in 1986 and was made Alternate Director on 25 July 1995 before assuming his present position. He is also a Director of IJM Plantations Berhad.

He is the Deputy President (session 2002/2004) of the Master Builders Association Malaysia (MBAM) and was its Vice President since 1990. From 1988 to 1990, he was its Deputy Secretary General. He is also a member of the Presidential Consultative Council of the Board of Engineers, Malaysia (2002-2004) and a member of the Construction Consultative Panel of the National Productivity Corporation (2003-2004).

PROFILE OF DIRECTORS, SECRETARY AND SENIOR MANAGEMENT TEAM *(Continued)*

DIRECTORS

#++ **Soo Heng Chin**, Senior General Manager & Executive Director

B.Eng. (Civil) (Hons), MIEM, MBA



Mr Soo, born in January 1955, was appointed an Alternate Director on 12 June 1998 and subsequently a Group Executive Director on 17 May 2001. He was redesignated to and assumed the position of Senior General Manager & Executive Director with effect from 26 February 2004. He heads the Construction Services at Head Office overseeing the various support services under the Construction Division.

He graduated with a Bachelor of Engineering (Honours) degree from University of Malaya in 1978, and holds a Master's degree in Business Administration from Golden Gate University, San Francisco, USA. Prior to joining IJM in 1979 as an engineer in Mudajaya Construction Sdn Bhd, he was an engineer with the Drainage and Irrigation Department, Pahang.

>*+ **Tan Sri Dato' (Dr) Haji Murad Bin Mohamad Noor**, Senior Independent Non-Executive Director

PSM, DSDK, JMN, PMK, SMK, KMN, BA (Hons) (Mal), Dip.Ed. (Mal), Dip.Ed.Admin (Reading UK), Hon.D.Litt (Reading UK), Hon.D.Ed (USM Penang)



Y. Bhg. Tan Sri Murad, born in April 1930, was appointed to the Board on 25 July 1985. He graduated with a Bachelor of Arts (Honours) degree and Diploma in Education from University of Malaya in 1955 and 1956 respectively, and Diploma in Education & Administration from University of Reading, United Kingdom in 1961. He was conferred the Honorary Doctor of Letters in 1990 by University of Reading, and Honorary Doctor of Education by Universiti Sains Malaysia in 1992.

His past positions include Director General of Education (1976-1985), Chairman of the Urban Development Authority (1985-1988), Chairman of the Forest Research Institute of Malaysia (1985-1990), Chairman of Majlis Universiti Sains Malaysia (1985-1992), and Vice President of International Islamic University (1992-1995).

* **Datuk Oh Chong Peng**, Independent Non-Executive Director

PJN, JSM, FCA



Y. Bhg. Datuk Oh, born in July 1944, was appointed Director on 12 April 2002.

He undertook his accountancy training in London and qualified as a Chartered Accountant in 1969 and is currently a Fellow of the Institute of Chartered Accountants in England and Wales. He was a senior partner of Coopers and Lybrand (now known as PricewaterhouseCoopers), Malaysia from 1974 until his retirement in 1997. He joined Coopers & Lybrand in London in 1969 and in Malaysia in 1971. He was also a Government appointed Committee Member of the Kuala Lumpur Stock Exchange from 1990 to 1996, and a past President (1994 to 1996) and Council Member (1981 to 2002) of the Malaysian Institute of Certified Public Accountants.

His directorships in other public companies include British American Tobacco (Malaysia) Berhad, IJM Plantations Berhad, Land & General Berhad (Chairman), Nanyang Press Holdings Berhad (Chairman), and Star Publications (Malaysia) Berhad. He is also a Trustee of Huaren Education Foundation and UTAR Education Foundation; and a Government appointed Member of the Labuan Offshore Financial Services Authority.

>* **Datuk Yahya Bin Ya'acob**, Independent Non-Executive Director

PJN, DIMP, JSM, KMN, SMP, PBS, B.A. (Hons), D.P.A. (Malaya), M.B.M. (Philippines)



Y. Bhg. Datuk Yahya, born in January 1944, was appointed to the Board on 31 March 1999.

He graduated with a Bachelor of Arts (Honours) degree and Diploma in Public Administration from University of Malaya in 1967 and 1970 respectively, and holds a Master's degree in Business Management from the Asian Institute of Management in 1976.

Datuk Yahya was in the Malaysia Administrative and Diplomatic service for more than 32 years, having served the last five years as the Secretary General of the Ministry of Works before his retirement in 1999. His other postings include Secretary General of the Ministry of Information (1991-1994), Secretary of the Federal Treasury (Contracts Division) (1988-1991), Deputy Director of the Implementation & Coordination Unit, Prime Minister's Department (1986-1988), and Deputy Secretary of the Federal Treasury (Finance Division) (1976-1986).

His directorships in other public companies include Rumpun Hijau Capital Berhad, UDA Holdings Berhad, Pelaburan Johor Berhad and Torsco Berhad.

> **Dato' Goh Chye Keat**, Non-Executive Director

DSPN, JSM, DJN, *Dip.Eng., P.Eng.*



Y. Bhg. Dato' Goh, born in December 1941, one of the pioneers of the Group, has been a non-executive Director since he retired as Group Managing Director of IJM on 31 December 1996. He was appointed to the Board on 16 April 1984, and was made Group Managing Director in 1988. He qualified as a Graduate member of the Institution of Civil Engineers, United Kingdom in 1967 after obtaining a Diploma in Engineering from the Technical College, Kuala Lumpur in 1964, and was conferred an Honorary Fellowship by University of Sydney, Australia in 1996. He was awarded the Prominent Player Award by the CIDB in 2003 for his contribution to the construction industry.

Dato' Goh started out with the Public Works Department and was there for three years before joining Soon Tat & Co as Project Manager. He left Soon Tat & Co after three years to join Jurutama Sdn Bhd in 1970.

His directorships in other public companies include Industrial Concrete Products Berhad and MASSCORP Berhad.

Dato' Ismail Bin Shahudin, Non-Executive Director

DPCM, PMP, *B. Econ(Hons)*



Y. Bhg. Dato' Ismail, born in January 1951, was appointed Director on 30 October 2003 and is a representative of Tronoh Mines Malaysia Berhad.

Dato' Ismail graduated with a Bachelor of Economics (Honours) degree from University of Malaya in 1974. He was with Malayan Banking Berhad for 10 years as its Executive Director (1992-2002), a Deputy General Manager of United Asian Bank Berhad/Bank of Commerce Berhad (1988-1992), Accounts Manager of Citibank Berhad (1979-1988) and Finance Officer of ESSO Malaysia Berhad (1974-1979). He has been the Group Chief Executive of Malaysia Mining Corporation Berhad since August 2002.

His directorships in other public companies include Berjuntai Tin Dredging Berhad, Kramat Tin Dredging Berhad, Malakoff Berhad, Malaysia Mining Corporation Berhad, Malaysia Smelting Corporation Berhad, Tronoh Mines Malaysia Berhad and MMC Engineering Group Berhad.

Abd Hamid Bin Othman, Non-Executive Director

B.Sc(Hons) Quantity Surveying



Born in October 1950, Encik Abd Hamid is a non-executive Director of IJM Corporation Berhad. He was appointed as Director on 25 March 2004, and is a representative of the Employees Provident Fund Board ("EPF").

Encik Abd Hamid graduated with a Degree in Quantity Surveying from Thames Polytechnic London in 1976. He is the General Manager, Property Department of EPF since 2000.

Past positions he has held include Director, Quantity Survey and Contract Division of the Drainage & Irrigation Department for the Ministry of Works (1987-1990) and Senior Manager, Project Management Division of the Property Department of EPF (1991-1999).

There are no family relationship between the Directors and/or major shareholders of the Company save for the following:-

No.	Name	Relationship
1.	Dato' Goh Chye Keat and Goh Chye Koon	Brothers

All Directors are Malaysians.

Save for Tan Sri Dato' Ir. (Dr) Wan Abdul Rahman Bin Wan Yaacob and Dato' Goh Chye Keat who has certain related party transactions as disclosed in Note 44 to the financial statements, none of the Directors has any financial interest in any business arrangement involving the Group.

All Directors maintain a clean record with regard to convictions for offences.

Executive Committee > Nomination & Remuneration Committee * Audit Committee
^ Share Committee + ESOS Committee

PROFILE OF DIRECTORS, SECRETARY AND SENIOR MANAGEMENT TEAM *(Continued)*

SECRETARY

Jeremie Ting Keng Fui, Company Secretary

MBA, FCIS, FCSM



Mr Ting, born in September 1957, joined IJM in 1982 and was appointed Company Secretary on 1 July 1994. He heads the Corporate Services, Human Resource & Administration and Information Systems Departments.

He is also the Company Secretary of Industrial Concrete Products Berhad and IJM Plantations Berhad.

He completed the examinations of The Institute of Chartered Secretaries and Administrators (ICSA) in 1981, after obtaining a Diploma in Foundations of Administration from Chelmer Institute of Higher Education, Chelmsford, Essex, England in 1979, and holds a Master's degree in Business Administration from Golden Gate University, San Francisco, USA.

He is the President of the Malaysian Institute of Chartered Secretaries and Administrators (MAICSA) for 2004, and has been an alternate member on the Executive Committee of the Federation of Public Listed Companies Berhad since 2001. He is the recipient of the ROC-MAICSA Company Secretary Award 2000 (Listed Company Category), and is the Immediate Past President of the Institute of Company Secretaries Malaysia.

SENIOR MANAGEMENT

Loy Boon Chen, Finance Director

MBA, CPA(M)



Mr Loy, born in October 1951, was appointed Finance Director on 1 July 1998. He is also a non-executive Director of Guangdong Provincial Expressway Development Co. Limited, China. He heads the Finance & Accounts Department, and is a member of the Accounting Standards Sub-Committee of the Federation of Public Listed Companies Berhad since 1998.

He qualified as a Certified Public Accountant in 1978 and holds a Master's degree in Business Administration from Golden Gate University, San Francisco, USA. He served Ernst & Young for seven years prior to joining Chong Kok Lin & Sons Berhad in 1980 as Accountant cum Secretary for a year. In 1981, he joined Mudajaya Construction Sdn Bhd as Chief Accountant before being appointed Group Financial Controller of IJM in 1994.

Mah Teck Oon, Director (Industries Division)

B.Eng. (Hons), P.Eng., MIEM



Mr Mah, born in November 1952, has been the Head of IJM Industries Division since 1 July 1998.

He graduated with a Bachelor of Engineering (Honours) degree from University of Malaya in 1976. He was with the Hong Leong Group Malaysia for 15 years. In the first 10 years he was the General Manager of two of its' ceramic tile companies. Subsequently, he became the Senior General Manager of the Concrete Products Division of Hume Industries (M) Berhad prior to joining IJM in 1995 as Group General Manager (Industries Division).

Teh Kean Ming, Group General Manager (Properties)

B.E (Civil), P.Eng., MIEM



Mr Teh, born in April 1955, was appointed Group General Manager and head of IJM Properties Division on 1 April 2001. He is also a non-executive Director of Sin Kean Boon Group Berhad.

He graduated with a Bachelor of Engineering degree from University of New South Wales, Australia in 1981. He was a Resident Civil & Structural Engineer of Dayabumi Phase 3 Project (1981-1983) and Malayan Banking Berhad (1983-1987) and Engineer/Site Manager of Antah Biwater J.V. Sdn Bhd (1987-1989) prior to joining IJM Construction Sdn Bhd as Project Manager (1989-1993), Senior Manager (Project) (1994-1997) and Project Director (1998-2001).

Velaigam a/l Doraisamy, Senior Manager (Legal)

LLB (Hons), PgDip (Constn Law), RICS (Finals), MCIArb.



Mr Velaigam a/l Doraisamy, born in January 1951 rejoined the Company as Senior Manager (Legal) on 2 January 1996 and heads the Legal Department.

He was an assistant quantity surveyor with IJM when he left for the United Kingdom in 1984 to read law. Whilst there he completed the Royal Institute of Chartered Surveyors' Finals in the QS category and Post-graduate studies in Construction Law at Kings College, University of London. He later sat for the Chartered Institute of Arbitrators exam and was admitted as a member in 1994. He was a Consultant with Solicitors Sri Kanth & Co., United Kingdom (1992-1995) before assuming his present position in IJM.

Tan Gim Foo, Project Director

B. Eng. (Civil) (Hons), P.Eng., MIEM



Mr Tan, born in June 1958, has been the head of the Project Unit 1 of IJM Construction Division since 8 March 2003, overseeing the construction projects in the Central Region.

He graduated with a Bachelor of Engineering (Honours) degree from University of Malaya in 1983. He started out as a Site Engineer of Mudajaya Construction Sdn Bhd (1983-1986) prior to joining IJM as Planning & Design Engineer (1986-1988), Project Manager (1988-1994), Senior Manager (1994-1997) and Project Director since 1998.

Mr Tan is the Project Director of the recently completed fast-track Putrajaya Convention Centre project.

How See Hock, Project Director

B. Eng. (Civil) Singapore, P Eng., MIEM



Mr How, born in July 1955, has been the head of Project Unit 2 of IJM Construction Division since 1998 overseeing the construction projects in Southern Region, Railways, Power and Water Supply.

He graduated with a Bachelor Degree in Civil Engineering from University of Singapore in 1980. He joined JKR, State of Kelantan, as Design & Development Engineer for two years. In 1982, he joined Mudajaya Construction Sdn Bhd as site engineer prior to joining IJM.

He is a Director of Binh An Water Corporation Ltd. Vietnam, Emas Utilities Corporation Sdn Bhd and Yangzhong Changjiang Bridge Co. Ltd, Jiangsu Province, China.

Debojit Chowdhury, Project Director

B. Eng (Civil)



Mr Chowdhury, born in March 1956, was appointed as head of the Project Unit 4 of IJM Construction Division since 1998, overseeing the In-house construction projects and Special projects.

He graduated with a Bachelor of Engineering degree from University of Singapore in 1981. He started out as a Project Engineer of IJM Corporation Berhad (1982 – 1989), Project Manager (1990 – 1992), Senior Manager (1993 – 1996) and Project Director since 1997.

He was previously involved in overseas projects in Bangladesh and is currently co-ordinating a BOT project in India.

PROFILE OF DIRECTORS, SECRETARY AND SENIOR MANAGEMENT TEAM *(Continued)*

Ng Chin Meng, Country Director (India)

B.Eng, MIEM, P.Eng, MIE Australia, CP Eng



Born in October 1956, graduated in Bachelor of Engineering (Civil) in 1982 from Australia. Upon graduation, he worked for Australian Road Board for 1½ years before coming back to Malaysia to work in various Malaysian consulting firms. He was involved in the construction of the North-South Expressway and many other heavy civil engineering projects. He joined IJM (Industries) in 1994 as Senior Manager on Road Projects. From March 1997, he was sent to spearhead the Group's Indian Operations. He is currently the Executive Director of IJM (India) Infrastructure Ltd. Under him, many prestigious projects were executed in India including a part of the first concrete expressway, i.e. Mumbai-Pune Expressway, the NH5 and NH9 BOT projects, in addition to many other state road projects, and the development of Integrated Township in Hyderabad, India.

Tan Kiam Choon, Project Director



Mr Tan, born in October 1954, was appointed as head of Project Unit 9 since 2003. He rejoined the Company as Senior Manager on September 1995 overseeing the construction projects in the Northern Region. He graduated with a Bachelor of Science (Honours) degree from Queen's University Belfast in 1979. He served as Civil Engineer with Jabatan Kerja Raya in JKR HQ and Kota Bharu (1979-1982) and then as Laboratory Engineer with Shawinigan Engineering Co. Ltd. for the Bersia Hydro Electric Project (1982-1983). Prior to joining IJM as Project Manager (1991-1994), he spent 7 years in different capacities involved in prestressing, concrete materials and concrete repair. He later rejoined the Company as Senior Manager (1995-1997), General Manager of IJM Management Services Sdn Bhd (1997-1999), and Project Director for Northern Region (1997-2004).

Yeo Poh Meng, Managing Director (Torsco Berhad)

P.Eng.,M.I.E.M.,C.Eng.,M.I.Mech.E.



Mr Yeo, born in October 1952, was appointed Managing Director of Torsco Berhad on 2001. He graduated with a Diploma in Mechanical Engineering from Technical College, Kuala Lumpur in 1972 and later qualified as a Mechanical Engineer. He started his career in 1972 with the Public Works Department. In 1976, he joined the private sector and accumulated 15 years experience in project management & marketing of engineering products & services for the power generation industry as well as the petrochemical, oil & gas industry. In 1991, he joined IJM Corporation Berhad as a Senior Manager in the Industries Division and was transferred to Torsco Sdn Bhd as the General Manager in 1995 and appointed as Executive Director of Torsco Berhad in 1998 before assuming his present position. He is Honorary Secretary of Heavy Equipment and Machinery Manufacturers Association of Malaysia (HEMMAM) for the 2003/2004 session.

STATEMENT OF VALUE ADDED & DISTRIBUTION

	2003 RM'000	2002 RM'000
Value added :		
Revenue	1,363,895	1,295,195
Purchases of goods & services	(1,074,986)	(1,024,844)
Value added by the Group	288,909	270,351
Share of profits of associated companies	35,225	44,090
Share of profits of jointly controlled entities	561	3,838
Impairment of investments in associates	-	(10,800)
Other Investment income	68	4,867
Total value added	324,763	312,346
Distribution :		
To employees		
- Salaries & other staff costs	68,963	66,905
To Governments		
- Taxation	56,139	53,148
To providers of capital		
- Dividends	32,205	26,147
- Finance costs	23,161	24,124
- Minority Interest	4,937	16,079
Retained for future reinvestment & growth		
- Depreciation	25,839	29,547
- Retained profits	113,519	96,396
	324,763	312,346

Value added is a measure of wealth created. The above statement shows the Group's value added for 2003 and 2002 and its distribution by way of payments to employees, governments and capital providers, with the balance retained in the Group for future reinvestment and growth.

	2003 RM'000	2002 RM'000
Reconciliation		
Profit for the year	145,724	122,543
Add : Depreciation	25,839	29,547
Finance costs	23,161	24,124
Staff costs	68,963	66,905
Taxation	56,139	53,148
Minority Interest	4,937	16,079
Total value added	324,763	312,346

ANALYSIS OF SHAREHOLDINGS

as at 31 March 2004

Authorised Share Capital : RM1,000,000,000
 Issued & paid-up Capital : RM389,897,359
 Class of Shares : Ordinary Shares of RM1.00 each
 Voting Rights
 On show of hands : 1 vote
 On a poll : 1 vote for each share held

DISTRIBUTION OF SHAREHOLDINGS				
Range of Shareholdings	Number of Shareholders	Number of Shares	Percentage of Issued Capital	
Less than 100	167	5,278	0.00%	
100 - 1,000	1,494	1,384,243	0.36%	
1,001 - 10,000	2,057	8,407,937	2.16%	
10,001 - 100,000	523	18,020,271	4.62%	
100,001 to less than 5% of issued shares	256	222,921,302	57.17%	
5% and above of issued shares	3	139,158,328	35.69%	
	4,500	389,897,359	100.00%	

REGISTER OF SUBSTANTIAL SHAREHOLDERS			
	Number of Shares		Percentage of Issued Capital
	Direct	Deemed	
1. Amanah Raya Nominees (Tempatan) Sdn Bhd - Skim Amanah Saham Bumiputera	24,604,494	-	6.311%
2. Employees Provident Fund Board	58,172,100	-	14.920%
3. The Capital Group Companies, Inc.	-	24,443,297	6.269%
4. Tronoh Mines Malaysia Berhad	72,142,534	-	18.503%

THIRTY LARGEST SHAREHOLDERS

	Number of Shares	Percentage of Issued Capital
1. Tronoh Mines Malaysia Berhad	72,142,534	18.50%
2. Employees Provident Fund Board	42,411,300	10.88%
3. Amanah Raya Nominees (Tempatan) Sdn Bhd- Skim Amanah Saham Bumiputera	24,604,494	6.31%
4. HSBC Nominees (Asing) Sdn Bhd- Emerging Markets Growth Fund	16,512,714	4.24%
5. Valuecap Sdn Bhd	10,729,300	2.75%
6. Amanah Raya Nominees (Tempatan) Sdn Bhd- Amanah Saham Wawasan 2020	10,189,200	2.61%
7. Amanah Raya Nominees (Tempatan) Sdn Bhd- Amanah Saham Malaysia	6,981,300	1.79%
8. HSBC Nominees (Asing) Sdn Bhd- BBH and Co Boston for GMO Emerging Markets Fund	6,584,600	1.69%
9. HSBC Nominees (Asing) Sdn Bhd- Invesco Series (AsianEquityCore)	5,655,500	1.45%
10. Malaysia National Insurance Berhad	5,229,100	1.34%
11. RHB Nominees (Tempatan) Sdn Bhd - RHB Asset Management Sdn Bhd for Kumpulan Wang Simpanan Pekerja	4,818,700	1.24%
12. Takaful Nasional Sdn Bhd	4,360,200	1.12%
13. Universal Trustee (Malaysia) Berhad- Mayban Unit Trust Fund	3,731,000	0.96%
14. HSBC Nominees (Asing) Sdn Bhd- Capital International Emerging Markets Investment Fund	3,717,000	0.95%
15. HSBC Nominees (Asing) Sdn Bhd- T. Rowe Price International Funds for New Asia Fund	3,603,600	0.92%
16. HSBC Nominees (Asing) Sdn Bhd- Abu Dhabi Investment Authority	3,280,000	0.84%
17. HSBC Nominees (Asing) Sdn Bhd- T. Rowe Price Trust Company, International Common Trust Fund	3,006,700	0.77%
18. Mayban Nominees (Tempatan) Sdn Bhd - Mayban Investment Management Sdn Bhd for Kumpulan Wang Simpanan Pekerja (N14011980810)	2,972,000	0.76%
19. Citicorp Nominees (Tempatan) Sdn Bhd- Prudential Assurance Malaysia Berhad (Prulink Eqty Fund)	2,813,000	0.72%
20. Cartaban Nominees (Asing) Sdn Bhd - Government of Singapore Investment Corporation Pte Ltd for Government of Singapore (C)	2,599,000	0.67%
21. Citicorp Nominees (Asing) Sdn Bhd - Mellon Bank, N.A. for Mellon Newton Universal Growth Funds Limited (Asian Gwth Fund)	2,587,900	0.66%
22. Amanah Raya Nominees (Tempatan) Sdn Bhd- Amanah Saham Didik	2,584,000	0.66%
23. AMMB Nominees (Tempatan) Sdn Bhd- AmTrustee Berhad for HLG Penny Stock Fund (5/4-3)	2,544,500	0.65%
24. Citicorp Nominees (Tempatan) Sdn Bhd- Prudential Assurance Malaysia Berhad (Par Fund)	2,179,132	0.56%
25. Mayban Nominees (Tempatan) Sdn Bhd - Mayban Trustees Berhad for RHB Dynamic Fund (N14011200188)	2,050,000	0.53%
26. AMMB Nominees (Tempatan) Sdn Bhd- AmTrustee Berhad for Pacific Dividend Fund (5/27-2)	1,895,700	0.49%
27. Cartaban Nominees (Asing) Sdn Bhd- Investors Bank and Trust Company for Ishares, Inc.	1,876,000	0.48%
28. Citicorp Nominees (Asing) Sdn Bhd- CB LDN for Stichting Shell Pensioenfonds	1,850,000	0.47%
29. Cartaban Nominees (Asing) Sdn Bhd- State Street London Fund 28W2 for Credit Lyonnais	1,813,253	0.47%
30. Lembaga Tabung Angkatan Tentera	1,805,000	0.46%
	257,126,727	65.94%

ANALYSIS OF WARRANTHOLDINGS

as at 31 March 2004

Warrants 2000/2004 : RM54,059,125 outstanding

Warrant expiry date: 28 August 2004

DISTRIBUTION OF WARRANTHOLDINGS		Number of Warrantholders	Number of Warrants	Percentage of Outstanding Warrants
Less than 100	13	531	0.00%	
100 - 1,000	1,046	954,699	1.77%	
1,001 - 10,000	694	2,780,943	5.14%	
10,001 - 100,000	207	7,084,524	13.10%	
100,001 - to less than 5% of issued warrants	67	27,346,600	50.59%	
5% and above of issued warrants	1	15,891,828	29.40%	
	2,028	54,059,125	100.00%	

THIRTY LARGEST WARRANTHOLDERS

	Number of Warrants	Percentage of Outstanding Warrants
1. Tronoh Mines Malaysia Berhad	15,891,828	29.40%
2. Permodalan Nasional Berhad	2,388,800	4.42%
3. AMMB Nominees (Tempatan) Sdn Bhd - AmTrustee Berhad for HLG Penny Stock Fund (5/4-3)	2,086,000	3.86%
4. Employees Provident Fund Board	1,896,100	3.51%
5. Glenfield Enterprise Sdn Bhd	1,488,000	2.75%
6. Dato' Tan Boon Seng @ Krishnan	1,343,000	2.48%
7. Universal Trustee (Malaysia) Berhad- CMS Premier Fund	880,000	1.63%
8. BHLB Trustee Berhad- Prugrowth Fund	845,000	1.56%
9. Goh Chye Koon	715,300	1.32%
10. Universal Trustee (Malaysia) Berhad- SBB Emerging Companies Growth Fund	709,000	1.31%
11. BHLB Trustee Berhad- TA Comet Fund	697,300	1.29%
12. RHB Nominees (Asing) Sdn Bhd- Artradis Barracuda Fund	583,100	1.08%
13. Citicorp Nominees (Tempatan) Sdn Bhd - CMS Dresdner Asset Management Sdn Bhd for Malaysian Assurance Alliance Bhd	572,300	1.06%
14. HSBC Nominees (Tempatan) Sdn Bhd - HSBC (Malaysia) Trustee Berhad for Amanah Saham Sarawak	550,000	1.02%
15. Cartaban Nominees (Asing) Sdn Bhd- DBS Vickers (Hong Kong) Limited for Yip Tai Yuen	545,000	1.01%
16. Lim Yong Keat	507,000	0.94%
17. HSBC Nominees (Tempatan) Sdn Bhd - HSBC (M) Trustee Berhad for Prudential Dana Al-Ilham (4173)	445,000	0.82%
18. Norwest Corporation Sdn Bhd	423,100	0.78%
19. Soo Heng Chin	422,000	0.78%
20. John Hancock Life Insurance (Malaysia) Berhad	415,000	0.77%
21. General Technology Sdn Bhd	414,000	0.77%
22. Universal Trustee (Malaysia) Berhad- CMC Islamic Fund	400,000	0.74%
23. Mayban Nominees (Tempatan) Sdn Bhd - Mayban Trustees Berhad for Public Ittikal Fund (N14011970240)	394,500	0.73%
24. Seah Hong Ghee (Gee) @ Chair Kow	376,000	0.70%
25. Citicorp Nominees (Tempatan) Sdn Bhd- Prudential Assurance Malaysia Berhad (Par Fund)	309,000	0.57%
26. Ee Ching Wah	300,000	0.55%
27. Neoh Choo Ee & Company Sdn Bhd	295,000	0.55%
28. Affin Nominees (Tempatan) Sdn Bhd- Pledged Securities Account for Low Chu Mooi (SXM378)	279,000	0.52%
29. Takaful Nasional Sdn Bhd	276,000	0.51%
30. Ling Hee Leong	259,900	0.48%
	36,706,228	67.91%

DIRECTORS' SHAREHOLDINGS & WARRANTHOLDINGS

as at 31 March 2004

Name of Directors	Number of Shares Direct	Number of Shares Deemed	Percentage of Issued Capital	Number of Warrants Direct	Number of Warrants Deemed	Percentage of Outstanding Warrants
Tan Sri Dato' Ir. (Dr) Wan Abdul Rahman bin Wan Yaacob	-	-	-	33,400	-	0.062%
Dato' Tan Boon Seng @ Krishnan	920,698	344,698 ¹	0.325%	1,447,000	234,000 ¹	3.110%
Goh Chye Koon	377,412	-	0.097%	715,300	-	1.323%
Soo Heng Chin	110,000	-	0.028%	447,000	-	0.827%
Tan Sri Dato' (Dr) Haji Murad bin Mohamad Noor	10,333	-	0.003%	-	-	-
Datuk Oh Chong Peng	-	-	-	-	-	-
Datuk Yahya Bin Yaacob	-	-	-	-	-	-
Dato' Goh Chye Keat	406,362	170,132 ²	0.148%	-	-	-
Dato' Ismail Bin Shahudin	-	-	-	-	-	-
Abd Hamid Bin Othman	-	-	-	-	-	-

Note:-

¹ Through a family member

² Through CK Goh Holdings Sdn Bhd

CORPORATE DIARY 2003

14 January

MALAYSIAN BUSINESS CORPORATE GOVERNANCE AWARD



IJM Corporation Berhad and Public Bank Berhad were declared joint winners for the 1st Malaysian Business Corporate Governance Award 2002. Over 850 companies, listed on the MSEB, were screened. Other finalists were Malayan Banking Berhad, Nestle Malaysia Berhad and Esso Malaysia Berhad.

25 February

VISIT BY THE MINISTER OF HUMAN RESOURCES TO PCC

The Honourable Minister of Human Resources, Datuk Dr. Fong Chan Onn, visited Putrajaya Convention Centre (PCC). While visiting the site, he was briefed by our CEO on the progress of the project.

11 March

KLSE CORPORATE MERIT AWARD 2002

This award ceremony was held at the Palace of the Golden Horses, Mines Resort. IJM received a Merit Award under the Construction Sector in recognition of its exemplary corporate governance.

14 March

SIGNING OF SECURITY DOCUMENTS

The Security Documents for our Built-Operate-Transfer projects in India, Rewa and Satna tolled highways were signed on this day. The estimated construction cost for these projects were RM92 million and RM45 million respectively.

26 April

ANNUAL DINNER 2003



We celebrated our 20th Anniversary Dinner at Sunway Lagoon Resort Hotel. Our CEO, Dato' Krishnan Tan, was amongst the 14 staff who received the 20 Years Service Award.

9 June

HANDING OVER CEREMONY OF PUTRAJAYA CONVENTION CENTRE BY PUTRAJAYA HOLDINGS SDN BHD TO THE GOVERNMENT OF MALAYSIA



Our former Prime Minister, Tun Dr Mahathir Mohamad witnessed the handing-over ceremony of the completed Putrajaya Convention Centre to the Government of Malaysia. This was indeed a proud moment as PCC is yet another widely acknowledged icon for the country, completed by IJM.

2 July

INITIAL LISTING CEREMONY OF IJM PLANTATIONS BERHAD ON THE MAIN BOARD OF MSEB



IJM Plantations Berhad shares opened at 99 cents, 49 cents above the reference price. It was the second most active counter of the day. The shares were traded to a high of RM1.15 and a low of 77.5 cents. It closed at 79.5 cents on a total volume of 20.309 million shares.

17 July

OUR CEO CONFERRED THE D.S.P.N.



Our CEO Dato' Krishnan Tan was conferred the Darjah Setia Pangkuan Negeri (D.S.P.N.) which carries the title Dato' on the occasion of Tuan Yang Terutama Yang Dipertua Negeri Pulau Pinang, Tun Dato' Seri Haji Abdul Rahman bin Haji Abbas' 65th birthday.

