



IJM CORPORATION BERHAD
(104131-A)

annual report '09

RISING ABOVE CHALLENGES



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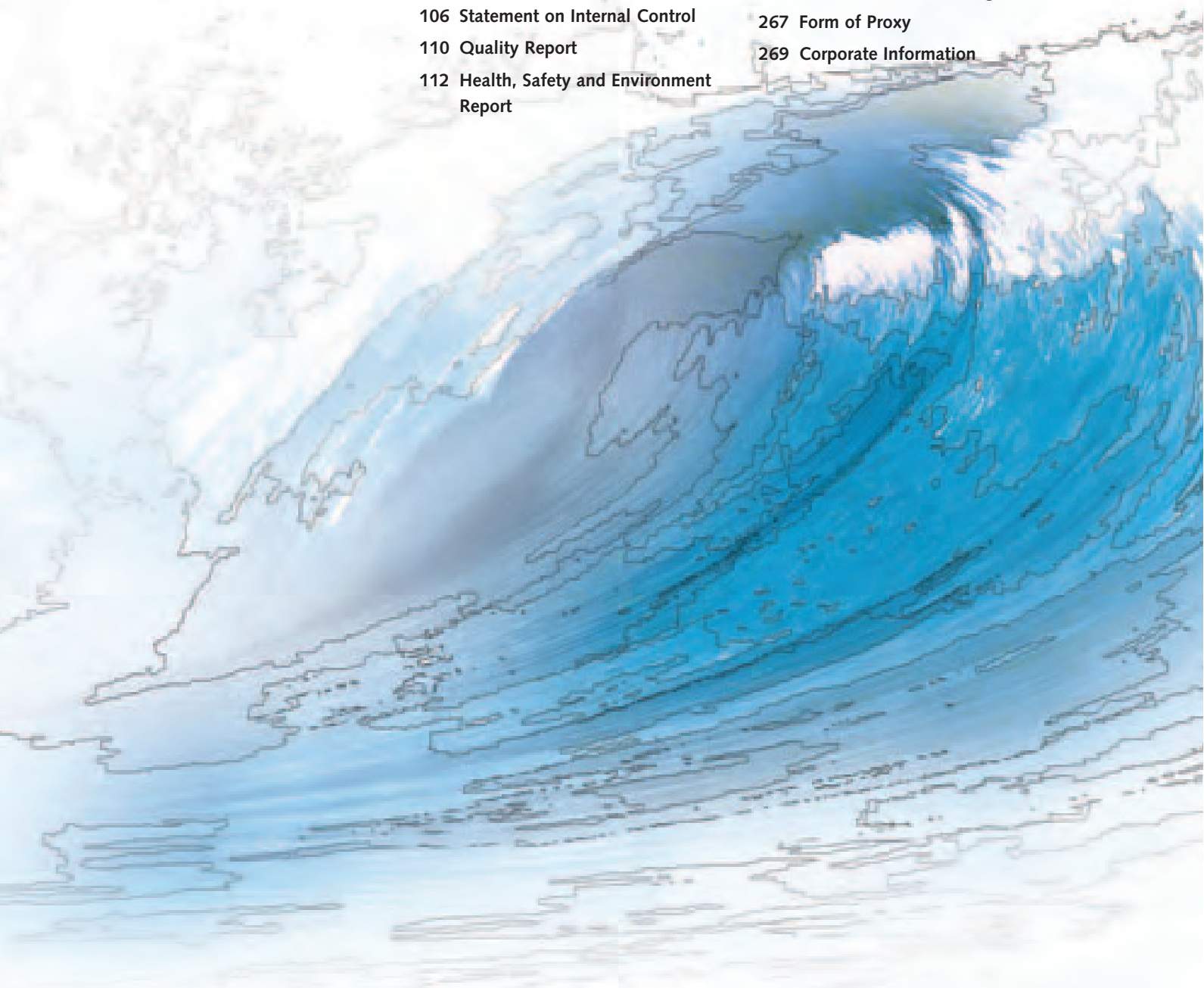
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An aerial photograph of a vast, snow-covered mountain range. The peaks and ridges are covered in white snow, while the valleys and lower slopes are a deep blue. The sky is a pale, hazy blue. The overall image has a blue-tinted overlay, giving it a serene and majestic feel.

Faced with the challenges presented by the global economic environment, the IJM Group remains focused on building a sustainable future for all stakeholders, enabling us to meet such challenges with steadfast vision and resilience.

Our drive to excel, fuelled by our investments in strategic assets and resources, underpinning the quality of our operations, continues to generate value enhancing opportunities for the Group.

Leveraging on pro-active strategies and the continuous implementation of best practices, enables the Group to steer with a clear focus, ensuring we continue to ride the waves and rise above any challenges towards bigger goals.



Malay Block, Alam Warisan Hotel, Putrajaya

Framework & Commitments



04
IJM Charter

05
Our Vision,
Mission and
Culture Statement

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Group Structure

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IJM in the
Headlines

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Corporate Diary

IJM Charter

Our business policy and conduct continues to be guided by a strong commitment towards...

- Quality Products & Services
- Trusted Client Relationships
- Safety, Health & Environment
- Employee Welfare
- Social Responsibility
- Good Corporate Governance
- Maximising Stakeholder Returns
- Ethical Conduct

Our Vision

To be an internationally competitive Malaysian builder of world-class infrastructure and buildings.

Our Mission

To deliver the highest standards of performance in all our ventures with the IJM Mark of Excellence.

Our Culture

We strive to:

- uphold the highest standards of professionalism and exemplary corporate governance to maximise the benefits for all stakeholders;
- respect the different cultures, gender, religion, human rights and dignity of our stakeholders;
- ensure the quality of our products and services exceeds our customers' expectations;
- create a conducive environment for team spirit among our employees to work towards a unified workforce; and
- be a responsible and respected corporate citizen with concerns for social, safety, health and environmental issues.

CORPORATE PROFILE



Putrajaya Convention Centre

IJM IS ONE OF MALAYSIA'S LEADING CONSTRUCTION GROUPS AND IS LISTED ON THE MAIN BOARD OF BURSA MALAYSIA. ITS BUSINESS ACTIVITIES ENCOMPASS CONSTRUCTION, PROPERTY DEVELOPMENT, MANUFACTURING AND QUARRYING, INFRASTRUCTURE CONCESSIONS AND PLANTATIONS.

HEADQUARTERED IN SELANGOR, MALAYSIA, IJM'S REGIONAL ASPIRATIONS HAVE SEEN IT ESTABLISH A GROWING PRESENCE IN NEIGHBOURING DEVELOPING MARKETS WITH OPERATIONS PRESENTLY SPANNING 11 COUNTRIES, WITH PRIMARY FOCUS IN MALAYSIA, INDIA, UNITED ARAB EMIRATES, CHINA AND INDONESIA.

IJM'S PHENOMENAL GROWTH OVER THE PAST TWO AND A HALF DECADES IS THE RESULT OF ITS UNWAVERING FOCUS ON ITS CORE COMPETENCIES, DIVERSIFICATION INTO STRATEGICALLY RELATED BUSINESSES AND SELECTIVE EXPANSION INTO NEW MARKETS.

A product of a merger between three medium-sized local construction companies - IGB Construction Sdn Bhd, Jurutama Sdn Bhd and Mudajaya Sdn Bhd, IJM was born in 1983 with an overarching purpose of competing more effectively against bigger foreign rivals. The Company rapidly established itself as a professionally managed construction group and soon gained market acceptance. Over the years, the Company progressively built on its competitive prowess, financial capacity and repute to strengthen its footing as a serious local contractor.

In April 2007, IJM acquired the Road Builder Group ("RBH"), its nearest competitor, to augment its position as the country's second biggest builder. In addition to bolstering its construction order book, property land bank and infrastructure portfolio, the enlarged Group enabled IJM to realise considerable synergistic benefits from the merger, greater local prominence as well as attain a more sizeable balance sheet to bid for larger jobs and facilitate its expansion into overseas markets.



Piles at the Haiwan Petrochemical Port, Dongguan, China



Oil palm tree

IJM'S EXCELLENT TRACK RECORD IS WELL RECOGNISED AND HAS BEEN ACCREDITED WITH NUMEROUS AWARDS. RECENT ACCOLADES INCLUDE:

- The Malaysian International Contractor of the Year Award in 2000 and 2005
- The Malaysian Builder of the Year Award in 2001 and 2002
- The Project Award in Major Building Category in 2003 and Major Skill Project in 2004
- The MITI Excellence Award for Export of Services in 2003 and 2007
- The Road Engineering Excellence Award in 2004
- The Malaysian Construction Industry Excellence (International Achievement) Award in 2001, 2006 and 2007



Nautilus Bay, Penang



Kuantan Port, Pahang

IJM's undertaking as a property developer began as a natural progression from its vast experience and expertise in construction. The Group's property arm has since grown considerably. Listed on the Main Board of Bursa Malaysia, IJM Land Berhad is presently one of the largest property developers in Malaysia with sprawling townships, commercial buildings and high-rise condominiums under development in key growth areas throughout the country. The Group has also made significant inroads as a reputable developer into India in recent years. Besides this, it has also undertaken ventures overseas in the past such as in USA, Singapore and Australia.

Initially supporting its manufacturing and quarrying operations with in-house orders, the Group's Industry Division quickly grew its operations into scalable core activities focused on demand outside the Group. IJM continued to expand on its operations in the Division through strategic acquisitions such as the takeover of Industrial Concrete Products Berhad in 2004 and successful market diversifications into China, India and Pakistan.

Leveraging on its construction expertise, the Group also targeted infrastructure investments to create long-term recurrent income streams. Initial advancements into concession assets in Malaysia however proved elusive, thus an international focus was adopted. IJM's involvement in overseas infrastructure privatisation (Build-Operate-Transfer) schemes met with tremendous success. Amongst the Group's investments in major overseas infrastructure projects are the Western Access Tollway in Argentina, five tolled highways in India and the Binh An water treatment concession in Vietnam. In Malaysia, IJM operates two urban highway and port concessions from the RBH merger and has one toll road currently being constructed. The Group had previously invested in and profitably sold several infrastructure assets in China.

The Group also showed considerable foresight by venturing into plantations in 1985 as a source of steady income to cushion the cyclical nature of its core construction business. This investment has since paid off handsomely. Now listed on the Main Board of Bursa Malaysia, IJM Plantations Berhad has contributed significantly to the Group's earnings over the years and also helped bolster the Group during the economic downturn in the Asian financial crisis in 1997. It is currently expanding its plantation land bank into Indonesia and is at the initial stages of its oil palm fresh fruit bunches purchasing and milling business in India.

HIGH STANDARDS OF PROFESSIONALISM, PERFORMANCE, GOOD GOVERNANCE AND CORPORATE RESPONSIBILITY INITIATIVES HAVE ALWAYS BEEN THE HALLMARK OF IJM'S CULTURE AND DUE RECOGNITION IN THE FORM OF THE FOLLOWING AWARDS IS TESTAMENT TO THAT:

- The inaugural Malaysian Business Corporate Governance Award in 2002
- The KLSE Corporate Merit Award (Construction Sector) in 2001, 2002 and 2003
- The Asia Money Best Managed Company (Mid Cap) in Malaysia in 2006
- The NACRA Industry Excellence Awards (Construction and Infrastructure) in 2003, 2004, 2006, 2007 and 2008
- The Top 200 PLCs Corporate Governance Survey Report in 2006 (Ninth Place)
- The ACCA Malaysia Environmental and Social Reporting Award in 2006 (Second Runner-up in Best Social Reporting)
- The Prime Minister's CSR Awards (Environment Category) in 2007
- Gold Medal Award for Occupational Safety & Health National Excellence in 2007
- The Malaysian Construction Industry Excellence (Environmental Best Practices Special Mention Award) in 2008

When IJM went public in 1986, it had a market capitalisation of RM66 million and total assets of RM172 million. As at 31 March 2009, the Group's market capitalisation and total assets stood at around RM4 billion and RM12 billion respectively.

GROUP STRUCTURE



IJM CORPORATION BERHAD

Note: Non-operating or dormant companies are not included

➤ Direct subsidiary/associate/jointly controlled entity of IJM Corporation Berhad

■ Subsidiaries

■ Associates

■ Jointly Controlled Entities

➤ Direct subsidiary/associate of Road Builder (M) Holdings Bhd

✕ 39% subsidiary of Styrobilt Sdn Bhd, a wholly-owned subsidiary of IJM Corporation Berhad

@ Direct subsidiary/jointly controlled entity of IJM (India) Infrastructure Limited, a subsidiary of IJMII (Mauritius) Limited

! Direct jointly controlled entity of IJM Vijayawada (Mauritius) Limited

& Direct subsidiary of IJMII (Mauritius) Limited, subsidiary of IJM Investments (M) Limited

\$ Associate of IJM International Limited

▲ Wholly-owned subsidiary of RB Port Sdn Bhd, a wholly-owned subsidiary of Road Builder (M) Holdings Bhd

Associate of IEMCEE Infra (Mauritius) Limited

* Associate of IJMII (Mauritius) Limited

H Associate of KP Port Services Sdn Bhd

% Direct jointly controlled entity of IJM Plantations (Mauritius) Limited, a wholly-owned subsidiary of IJMP Investments (M) Limited, which is wholly-owned by IJM Plantations Berhad

o Direct jointly controlled entity of IJM Trichy (Mauritius) Limited



CONSTRUCTION

➤ IJM Construction Sdn Bhd

- Road Builder (M) Sdn Bhd
- Commerce House Sdn Bhd
- IJM Building Systems Sdn Bhd
- IJM Construction International Limited Liability Company
- IJM Investments J. A. Limited
 - IJM Gulf Limited
 - IJM Gulf Pakistan (Pvt) Limited
 - IM Technologies Pakistan (Private) Limited
 - Karachi Expressway J. A. Limited
- Insitu Envirotech Pte Ltd
 - Insitu Envirotech (S.E.Asia) Pte Ltd
- Insitu Envirotech (M) Sdn Bhd
- Jurutama Sdn Bhd
- Prebore Piling & Engineering Sdn Bhd
- CSC Ground Engineering Sdn Bhd
- Hexacon Construction Pte Limited
- Integrated Water Services (M) Sdn Bhd
- IT&T Builders Sdn Bhd
- THB-IJM Joint Venture Sdn Bhd

- Ambang Usaha Sdn Bhd
- ECC-IJM Joint Venture
- Hafeera-IJM Joint Venture
- IJMC-Liberty Properties Joint Venture
- IJMC-Norwest Joint Venture
- IJMC-Peremba Joint Venture
- IJMC-Perkasa Sutera Joint Venture
- IJMC-Puncabahan Joint Venture
- IJMC-Teratai Joint Venture
- ISZL Consortium

➤ IJM Construction (Middle East) Limited Liability Company

➤ Nilai Cipta Sdn Bhd

➤ IJM-Gayatri Joint Venture

➤ IJM-NBCC-VRM Joint Venture

IJM (India) Infrastructure Limited &

- IJM (India) Geotechniques Private Limited



PROPERTY

➤ IJM Land Berhad

- IJM Properties Sdn Bhd
 - Aqua Aspect Sdn Bhd
 - Chen Yu Land Sdn Bhd
 - Cypress Potential Sdn Bhd
 - IJM Management Services Sdn Bhd
 - Jelutong Development Sdn Bhd
 - Liberty Heritage (M) Sdn Bhd
 - Manda'rina (M) Sdn Bhd
 - NS Central Market Sdn Bhd
 - Sinaran Intisari (M) Sdn Bhd
 - Suria Bistari Development Sdn Bhd
 - Worldwide Ventures Sdn Bhd
- RB Land Sdn Bhd
 - Aras Varia Sdn Bhd
 - Casa Warna Sdn Bhd
 - Dian Warna Sdn Bhd
 - RB Property Management Sdn Bhd
 - Seremban Two Holdings Sdn Bhd
 - Seremban Two Properties Sdn Bhd
 - Seremban Two Property Management Sdn Bhd
 - Shah Alam 2 Sdn Bhd
 - Titian Tegas Sdn Bhd
 - Tarikan Abadi Sdn Bhd
 - Unggul Senja Sdn Bhd
- Delta Awana Sdn Bhd
- Emko Properties Sdn Bhd
 - Emko Management Services Sdn Bhd
- ERMS Berhad
 - Holiday Villa Management Sdn Bhd
- RB Development Sdn Bhd

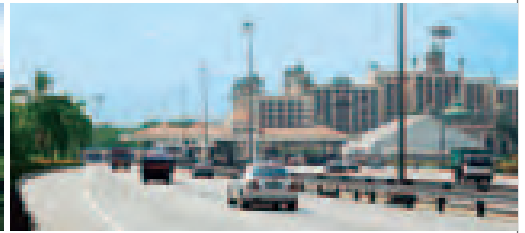
• MASSCORP-Vietnam Sdn Bhd

- Astaka Tegas Sdn Bhd
- Cekap Tropikal Sdn Bhd
- Elegan Pesona Sdn Bhd
- Good Debut Sdn Bhd
- IJM Management Services-Giat Bernas Joint Venture
- IJM Properties-JA Manan Development Joint Venture
- LCL-IJMII International Interiors @ Private Limited
- Radiant Pillar Sdn Bhd
- Sierra Selayang Sdn Bhd
- Sierra Ukay Sdn Bhd
- Valencia Terrace Sdn Bhd

➤ IJM Australia Pty Limited

IJM Lingamaneni Township Private Limited @
Swarnandhra-IJMII Integrated Township Development Company Private Limited @

- OSW Properties Pty Limited \$



INDUSTRY

PLANTATION

INFRASTRUCTURE & OTHERS

Industrial Concrete Products Berhad

- Durabon Sdn Bhd
- Expedient Resources Sdn Bhd
 - Tadmansori Rubber Industries Sdn Bhd
- ICP Investments (L) Limited
 - ICPB (Mauritius) Limited
 - IJM Concrete Products Private Limited
 - IJM Steel Products Private Limited
- ICP Jiangmen Co. Ltd
- ICP Marketing Sdn Bhd
- Malaysian Rock Products Sdn Bhd
 - Aggregate Marketing Sdn Bhd
 - Azam Ekuiti Sdn Bhd
 - Global Rock Marketing Sdn Bhd
- IJM Concrete Private Limited
 - IJM Concrete Pakistan
- IJM Concrete Products Pakistan (Private) Limited
- Kuang Rock Products Sdn Bhd
- Oriental Empire Sdn Bhd
- Scaffold Master Sdn Bhd
- Strong Mixed Concrete Sdn Bhd
- Ubon Steel Sdn Bhd

Kamad Quarry Sdn Bhd

Kemena Industries Sdn Bhd

- Cofreth (M) Sdn Bhd
- Metech Group Berhad
- Spiorlite (M) Sdn Bhd

IJM Plantations Berhad ✕

- Akrah Perkasa Sdn Bhd
- Ampas Maju Sdn Bhd
- Berakan Maju Sdn Bhd
- Desa Talisai Palm Oil Mill Sdn Bhd
- Desa Talisai Sdn Bhd
- Excellent Challenger (M) Sdn Bhd
- Gapas Mewah Sdn Bhd
- Golden Grip Sdn Bhd
- Gunaria Sdn Bhd
 - PT Sinergi Agro Industri
- IJM Agri Services Sdn Bhd
- IJM Edible Oils Sdn Bhd
- IJM Investments (M) Limited
 - IJM Plantations (Mauritius) Limited
- Kulim Mewah Sdn Bhd
- Laserline Sdn Bhd
- Minat Teguh Sdn Bhd
 - PT Primabahagia Permai
- Rakanan Jaya Sdn Bhd
- Rantajasa Sdn Bhd
- Ratus Sempurna Sdn Bhd
- Sabang Mills Sdn Bhd
- Sijas Plantations Sdn Bhd
- Sri Kilau Sdn Bhd
- Loongsyn Sdn Bhd
- Godrej IJM Palm Oil Limited %
(formerly known as Godrej Gokarna Oil Palm Limited)

Road Builder (M) Holdings Bhd

- Besraya (M) Sdn Bhd
- New Pantai Expressway Sdn Bhd
- Kuantan Port Consortium Sdn Bhd
 - KP Port Services Sdn Bhd
 - Sukma Samudra Sdn Bhd ^

- Konsortium Pelabuhan Kemaman Sdn Bhd
- KP Depot Services Sdn Bhd H

IJM Investments (M) Limited

- IEMCEE Infra (Mauritius) Limited
- IJMII (Mauritius) Limited
 - Roadstar (India) Infrastructure Private Limited @
 - Swarnandhra Road Care Private Limited @
- IJM Rajasthan (Mauritius) Limited
 - Jaipur-Mahua Tollway Private Limited
- IJM Rewa (Mauritius) Limited
 - Rewa Tollway Private Limited
- IJM Trichy (Mauritius) Limited
- IJM Vijayawada (Mauritius) Limited
- Gautami Power Private Limited #
- Swarna Tollway Pte Ltd *

IJM International Limited

IJM Investments (L) Ltd

RB Highway Services Sdn Bhd

Kuching Riverine Resort Management Sdn Bhd

- CIDB Inventures Sdn Bhd
- Emas Utilities Corporation Sdn Bhd
- Grupo Concesionario del Oeste S. A.

- Lebuhraya Kajang-Seremban Sdn Bhd
- Trichy Tollway Private Limited o
- Vijayawada Tollway Private Limited !

IJM

IN THE HEADLINES

Rising above challenges, IJM continued to make the news with notable contract wins and good overall results despite a tumultuous global environment

Planter a favourite among brokerages

With its focus on infrastructure and real estate, IJM has become a favourite among brokerages. The company's strong track record and diverse portfolio of projects have attracted significant attention from investors and analysts.

IJM confident of doing well but may defer some projects



The company's strong track record and diverse portfolio of projects have attracted significant attention from investors and analysts.

IJM unit clinches RM545m KL project



The company's strong track record and diverse portfolio of projects have attracted significant attention from investors and analysts.

IJM Land banks on niche projects

It aims to launch high-end properties worth RM1B



IJM Corp bags RM840m Abu Dhabi job

The company's strong track record and diverse portfolio of projects have attracted significant attention from investors and analysts.

IJM is biggest CI stock gainer

Company has top-notch management and track record



Company	Share Price (RM)	Market Cap (RM)
IJM	1.25	1.25
Other companies

IJM can still show growth this year, says CEO

Byong Hui Han



The company's strong track record and diverse portfolio of projects have attracted significant attention from investors and analysts.

IJM-Norwest clinches RM490mil rail contract

PERALDI, JPM, BNP, Citi, and other banks have provided financing for the project.

The company's strong track record and diverse portfolio of projects have attracted significant attention from investors and analysts.

Rebranding for IJM

Property business streamlined into IJM Land



The company's strong track record and diverse portfolio of projects have attracted significant attention from investors and analysts.

IJM set to ride on pump-priming measures



The company's strong track record and diverse portfolio of projects have attracted significant attention from investors and analysts.

IJM says it can weather the storm



The company's strong track record and diverse portfolio of projects have attracted significant attention from investors and analysts.

IJM confident most gMP projects will proceed

The company's strong track record and diverse portfolio of projects have attracted significant attention from investors and analysts.

IJM to undertake Laos hydropower project with MFCB

The company's strong track record and diverse portfolio of projects have attracted significant attention from investors and analysts.

APRIL '08

17-20 IJM India Team Visits IJM HQ @ Wisma IJM

In recognition of their contributions, IJM hosted 15 IJM India staff on a four day visit to Malaysia, where they met-up with the senior management and colleagues at head office and from various Divisions.

They were also presented the Quality Award for the Prestige Shantiniketan project in Bangalore, during the visit.



MAY '08



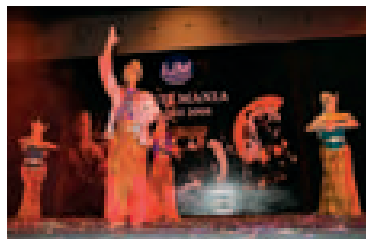
1 First Humana School @ Plantation Estate, Sabah

IJM Plantations Berhad's first Humana School in Desa Talisai South Estate commenced operations with three experienced teachers trained by Borneo Child Aid. The school provides basic education to the Indonesian workers' children at the estates.

CORPORATE DIARY 08-09

19 IJM Annual Dinner 2008 @ Grand Pyramid Convention Centre, Sunway

YM Tengku Tan Sri Dato' Seri Ahmad Rithauddeen bin Tengku Ismail was guest-of-honour at IJM's Annual Dinner. Over 2000 staff were treated to a great party with sumptuous food, lively music and a special performance by the popular comedian, Phua Chu Kang. Teams from all the Divisions also participated in a talent competition, which saw the Plantation Division declared the winner.



24-25 Early Detection & Prevention Saves Lives @ Wisma IJM

A health screening programme was carried out by the National Kidney Foundation to promote healthy living and was attended by 142 staff. Consultants carried

out health tests covering blood pressure, urine analysis and random blood glucose as well as gave a talk on kidney disease.

24-29 UBS Pan Asian Emerging Companies Investor Days @ New York and London

IJM participated in a non-deal roadshow in New York and London, where they presented to numerous fund managers.

9-11 MYCareer & Education Fair 2008 @ Mid Valley Exhibition Centre

IJM participated in the career and education fair which attracted over 50,000 job seekers and visitors, 100 employers and 50 educational institutes. The fair was officiated by YB Datuk Ir. Haji Idris bin Haji Haron, Deputy Minister of Higher Education.



MAY '08

12 UBS Non-deal Roadshow @ Sydney

IJM met with institutional investors in various one-on-one meetings.

15-16 IJM Toastmasters Club Speechcraft @ Wisma IJM

A two-day session was organised to enhance the public speaking skills of staff. 24 participants went away with improved techniques to deliver speeches confidently and effectively.



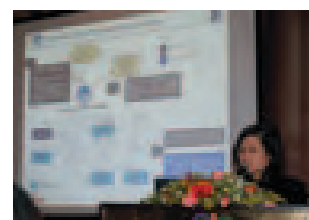
JUNE '08

3-4 Financial Talks @ Wisma IJM

Financial talks were organised for the staff. The talks entitled 'Financial Health', were presented by certified AIA Financial Planner, Mr. Edmund Tai and 'SOCISO: Its Schemes and Benefits', by Mr. Christappa Samuel, Assistant Director of PERKESO.

16 EGM @ Holiday Villa Hotel & Suites Subang

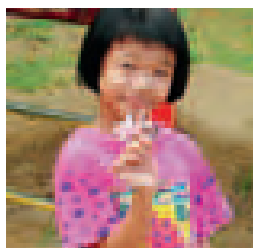
Shareholders approved all resolutions in relation to the proposed rationalisation of the property division, proposed capital repayment, proposed tax exempt dividend in-specie and proposed offer to eligible employees.



CORPORATE DIARY 08-09

27 MITI Industry Excellence Awards 2007 @ Kuala Lumpur

IJM was conferred the MITI Industry Excellence Awards 2007 for Export Excellence (Services) by YB Tan Sri Muhyiddin Yassin at the 17th Industry Excellence Awards held at Mandarin Oriental Hotel, Kuala Lumpur.



27 Donation Drive for Chew Cai Ying

A donation drive was initiated to collect funds for a staff whose eight year old daughter, Chew Cai Ying was suffering from Fanconi Anaemia, a blood disease that requires a Haematopoietic Stem Cell Transplantation which cost

approximately RM160,000. IJM staff and Kelab Sukan IJM ("KSIJM") raised RM187,283 for Cai Ying.

30 New Appointments in Top Management

IJM announced changes in top management with the oncoming appointments of Mr. Teh Kean Ming as Deputy CEO & Deputy MD of IJM Corporation Berhad, Dato' Soam Heng Choon as Managing Director of IJM Land Berhad and Mr. Joseph Tek as an Executive Director of IJM Plantations Berhad.

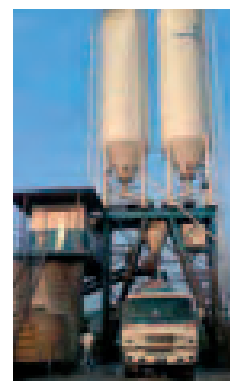


21-22 IJM Games @ Sandakan, Sabah

IJM Plantations Berhad organised the biennial inter-division games comprising indoor and outdoor games and telematches for about 350 staff as part of the Group's efforts to promote healthy lifestyles. The Plantation Division emerged as overall champions. Participants were also treated to tours covering the city, plantation estates as well as the Sepilok Orang Utan rehabilitation centre.

23 5th Batching Plant Commissioned @ Johor

The Industry Division's Strong Mixed Concrete Sdn Bhd commissioned its fifth Malaysian batching plant located in Malaysian Rock Products Sdn Bhd's Ulu Choh Quarry in Johor.



JULY '08

9 Occupational Safety & Health National Excellence Award 2007

IJM Construction Sdn Bhd won the gold medal award for the Occupational Safety & Health National Excellence Award 2007 at the Putra World Trade Centre, Kuala Lumpur. The award was presented by then the Deputy Prime Minister, YB Datuk Seri Mohd Najib bin Tun Haji Abdul Razak.



AUGUST '08



6 FFB Grading Audits and Briefings @ Sabah

Oil palm fresh fruit bunches ("FFB") grading audits and briefings were conducted by the R&D department of IJM Plantations Berhad at all its palm oil mills.

16 IJM's Silver Jubilee

Today marked the Group's 25th anniversary since its inception as Solidstate Sdn Bhd in 1983 and subsequent merger of three established local construction companies: IGB Construction Sdn Bhd, Jurutama Sdn Bhd and Mudajaya Construction Sdn Bhd to form IJM.



17-18 Senior Management Dialogue @ Genting Highlands, Pahang

IJM Group's Board of Directors, senior management and project managers gathered at the Genting International Convention Centre for the annual Senior Management Dialogue cum Silver Jubilee celebration.



25 StarBiz-ICR Forum @ Menara Star, Petaling Jaya

Our CEO & MD, Dato' Krishnan Tan joined a group of panelists in the StarBiz-Institute of Corporate Responsibility ("ICR") Malaysia forum on 'Getting Corporate Responsibility on the CEO's Agenda' where he stressed the importance of a CEO's role in embedding CR into a company's strategies and daily operations.

8 Opening of New Piles Factory @ Senai, Johor

The Board of Industrial Concrete Products Berhad ("ICP") officially opened its ninth pretensioned spun concrete piles factory in Senai, Johor.



AUGUST '08

11 IJM Scholarship Get-Together and Award 2008 @ Holiday Villa Hotel & Suites Subang

29 IJM scholars met up with their mentors in the mentoring programme (3rd year) whereby IJM scholars are guided from their tertiary education until the time they join the Group. This was followed by the 14th IJM Scholarship Award 2008 Presentation Ceremony officiated by the Minister of Human Resources, YB Datuk Dr S. Subramaniam. 20 deserving students received their scholarships this year.



22 Opening of Kajang Seremban Highway ("LEKAS") @ Kajang Selatan Toll Plaza

Package 1 of the highway to Pajam/Nilai was officially opened by the Minister of Works, YB Dato' Ir. Mohd Zin Mohamed. Also present were Y.A.M. Tunku Laksamana Negeri Sembilan Tunku Naquiyuddin Ibni Tunku Ja'afar and the Director General of Malaysian Highway Authority, YB Dato' Ir. Hj Mohamad Razali bin Othman.

CORPORATE DIARY 08-09

13-14 Team Building Workshop @ Ulu Langat, Selangor

29 staff from various Divisions went through a two-day residential team building workshop in the foothills of Ulu Langat. The course covered subject matters such as leadership styles, communication, teamwork, problem solving and strategic planning.



19 The Edge-Bursa Malaysia Kuala Lumpur Rat Race 2008 (9th Edition)

IJM participated in the annual run which raised RM1.75 million for charity. IJM was declared the overall champions in the Cheerleading competition.



24 NASAM Food & Fun Fair @ Petaling Jaya

IJM participated for the first time in the National Stroke Association of Malaysia ("NASAM")'s Food & Fun Fair by manning an *ais-kacang* stall. Corporate sponsors helped raise over RM180,000 at the event.

26 IJM AGM @ Holiday Villa Hotel & Suites Subang

IJM held its 24th Annual General Meeting ("AGM") at the Holiday Villa Hotel & Suites Subang and the shareholders approved resolutions to receive the audited financial statements FY 2008, reappointed directors and auditors, amongst others.



SEPTEMBER '08

5 Notice of Voluntary General Offer on ICP

IJM served a Notice of Voluntary General Offer to its 63.44% subsidiary, ICP, to acquire the remaining ordinary shares in ICP which were not already owned by IJM. The rationale of the offer was to make ICP wholly-owned in view of synergistic benefits and positive future prospects.



11 IJM Land Launch @ Holiday Villa Hotel & Suites Subang

IJM Land Berhad unveiled its new corporate identity and logo. The event which was officiated by YB Datuk Seri

Ong Ka Chuan, Minister of Housing and Local Government marked the completion of IJM's properties rationalisation exercise and its emergence as a major player in the Malaysian property market.

OCTOBER '08

14 Blood Donation Drive @ Wisma IJM

KSIJM organised a blood donation campaign in Wisma IJM in collaboration with University Malaya Medical Centre.



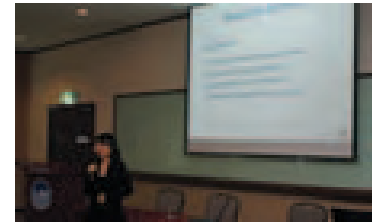
18 Besraya & LEKAS Joint Highway Safety Campaign

In conjunction with Hari Raya, the Toll Division launched a road safety campaign which was officiated by YDH Dato' Hj. Hamza bin Taib, Bukit Aman Chief Traffic Police and witnessed by YB Dato' Ir. Hj Mohamad Razali bin Othman, Director General of Malaysian Highway Authority.

19 Majlis Berbuka Puasa @ Wisma IJM

In the spirit of festivity and unity, more than 100 staff attended the Majlis Berbuka Puasa organised by KSIJM.

16 & 30 Health Talk @ Wisma IJM



A series of health talks presented by qualified physicians was organised covering 'Cardiovascular Disease, Cancer & Natural Health' and 'Go Green to Beat Chronic Diseases, Live Longer & Better' to create awareness on diseases and promote healthy living.

21-22 Touch 'n Go Card Sales @ Wisma IJM

In support of the Toll Division, a total of 659 pieces of specially designed 'Touch 'n Go' cards featuring the Group's three highways (Besraya, NPE and LEKAS) were sold to staff.



NOVEMBER '08

1 2nd Ready-Mixed Plant Commissioned @ Pakistan

IJM Concrete Products Pakistan Pvt Ltd commissioned its second ready-mixed plant in Karachi, Pakistan.

3 Deepa Raya @ Wisma IJM

Over 400 staff, 17 Academic Excellence Award recipients and their parents attended the Deepavali and Hari Raya celebrations. They enjoyed a sumptuous spread of Malay and Indian cuisines while being entertained with traditional Malay and Indian dances including an interesting 'Peacock' dance.



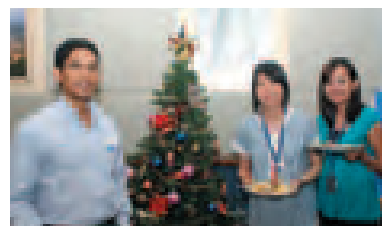
DECEMBER '08

10 Delisting of ICP

ICP was delisted from the Official List of Bursa Securities following IJM's partial acquisition of 34.65% in ICP.

18 Christmas Celebration @ Wisma IJM

Tis' the season to be jolly. IJMers gathered to celebrate the Christmas season.



CORPORATE DIARY 08-09

4 EGM @ Holiday Villa Hotel & Suites Subang

Shareholders gave their approval for the conditional voluntary offer to acquire all the remaining shares in ICP and the proposed variation to the offer price under the proposed IJM Land Berhad warrants offer to eligible employees.



9 Colours of Life Fiesta @ Seremban 2

A charity walk was held in conjunction with IJM Land's 'Colours of Life' fiesta and proceeds from this event amounting to RM10,000 was donated to Majlis Kanser Nasional.

19 National Annual Corporate Report Awards ("NACRA") 2008

For the fifth consecutive year, IJM retained the NACRA Industry Excellence Award in the Construction and Infrastructure category at the NACRA 2008 Presentation Awards held at Shangri-La Hotel, Kuala Lumpur.



31 Opening of Pajam-Mantin Section @ LEKAS Highway

Package 2A from Pajam to Mantin was officially opened to the public by Puan Zahratul 'Ula binti Mohd Ibrahim, Director of Central Region, Malaysian Highway Authority who also presented hampers to some lucky motorists.



JANUARY '09

9 First Planting @ Kalimantan, Indonesia

IJM Plantations Berhad led by its CEO and MD, Mr. Velayuthan Tan had its first planting in East Kalimantan, Indonesia.



15 ICP Becomes a Fully Owned IJM Subsidiary

IJM completed its acquisition of the remaining ordinary shares in ICP thereby making ICP a fully owned subsidiary.

17 Partners Against Poverty @ Penang

IJM pledged its support towards the Partners Against Poverty (PAP) Programme in Penang.

19-20 Credit Suisse Non-deal Roadshow @ Singapore

IJM participated in one-on-one and small group meetings with investors over two days.

13 Malaysian Construction Industry Excellence Awards ("MCIEA") 2008

IJM's CEO and MD, Dato' Krishnan Tan was presented with the 'Prominent Player Award' by YB Dato' Ir. Mohd Zin Mohamed, Minister of Works at the MCIEA 2008 Ceremony hosted by Construction Industry Development Board Malaysia ("CIDB") at the CIDB Convention Centre in Kuala Lumpur. IJM also received a Special Mention for its Environmental Best Practices.



13 Crime Prevention Talk @ Wisma IJM

The Malaysian Crime Prevention Foundation delivered a talk to staff on various safety, security and crime prevention measures in every day life. In addition, a self-defense session was demonstrated by the Yoshinkan Aikido Malaysia Association.



22 Road Safety Campaign @ Beranang Rest & Service Area, Selangor

In line with the 'back seat buckle-up' campaign and to promote safe driving during the Chinese New Year ("CNY") festive period, the Toll Division organised a road safety campaign at Beranang Rest & Service Area, officiated by Chief Police of Selangor, YDH DCP Dato' Khalid bin Abu Bakar.



FEBRUARY '09

5 IJM donates RM100,000 to Gaza Victims @ CIDB Convention Centre

IJM donated RM100,000 towards the Palestinian Humanitarian at an event organised by Kementerian Kerja Raya Malaysia.



13 & 24 Two Toll Plazas Abolished @ New Pantai Expressway and Besraya Highway

Minister of Works, YB Dato' Ir. Mohd Zin Mohamed announced the abolishment of toll collection at the Kuala Lumpur-bound toll plaza at PJS 2 on the New Pantai Expressway, which benefited the nearby Taman Medan and Kampung Dato' Harun residents. 11 days later, Besraya's Salak Jaya toll plaza was abolished benefiting about 50,000 residents of Sungai Besi, Kampung Malaysia, Kuchai Lama and Taman Salak Selatan.

CORPORATE DIARY 08-09

6 Scholar-Mentor Get Together & CNY Celebration @ Wisma IJM

Another IJM Scholar-Mentor gathering was organised for IJM scholars to voice their concerns regarding their studies, discuss the scholarship programme and career path within IJM. This was followed by a sumptuous CNY dinner and lion dance show with IJM staff at Wisma IJM.



11 Futsal & Badminton Games @ Petaling Jaya

KSIIJM kicked off the 2009 sports activities with weekly futsal games and a Closed Badminton Championship, which drew large participation and support from IJM staff.



27 KSIIJM Idol 2009 @ Holiday Villa Hotel & Suites Subang

13 staff participated in the KSIIJM Idol karaoke competition where contestants displayed their vocal talents and entertained audiences. Nurhudayah binti



Abdul Aziz who mesmerised the crowd with Kris Dayanti's 'Menghitung Hari' and Celine Dion's 'My Heart Will Go On', was crowned KSIIJM Idol.

28 Gotong-Royong @ Wisma IJM

IJM staff worked together to beautify the Wisma IJM compound as part of the Group's efforts to make the world a greener place. Enthusiastic volunteers equipped with gardening tools carried out various planting activities and also painted beautiful pots.



MARCH '09

7 Transport Minister Visits Kuantan Port @ Pahang

The Transport Minister, YB Datuk Seri Ong Tee Keat paid a visit to Kuantan Port, met the senior officials and visited the port operations area.



14-15 Raptor Watch & Lighthouse Race @ Tanjung Tuan, Melaka

IJM sponsored the Lighthouse Race held in conjunction with the 10th Annual Malaysian Nature Society's Raptor Watch to celebrate the return of migratory birds/raptors on their journey back to their breeding grounds in the northern hemisphere and create public awareness on conservation of raptors and their habitats.



13 Bursa Malaysia Management Visits IJM @ Wisma IJM

The senior management of Bursa Malaysia led by its CEO, Dato' Yusli bin Mohamed Yusoff, paid a courtesy visit to IJM and had a dialogue session with senior management to gain a better understanding of the business and operations of the Group.



26-27 Credit Suisse Asian Investment Conference @ Hong Kong

IJM presented to numerous fund managers over a packed 2-day schedule in one-on-one and small group meetings at the Island Shangri-La Hotel.

28 Earth Hour

IJM supported the Earth Hour global 'lights out' initiative by switching off all exterior and non-essential lights between 8.30pm to 9.30pm in all its Malaysian and overseas offices, and also lobbied staff to do the same at home, to show support for action on climate change.



Commercial tower, PJ8 Development in Petaling Jaya, Selangor

Organisation & Stewardship

22

Group
Organisation
Chart

24

Board of Directors
& Secretary

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Profile of
Directors

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Profile of Senior
Management



GROUP ORGANISATION CHART

Executive
Committee

Audit
Committee

**Risk Management
Committee**
Cyrus Eruch Daruwalla

**Internal
Audit**
Lyndon Alfred Felix

Nomination &
Remuneration
Committee

Securities &
Options
Committee

Company
Secretary
Jeremie Ting Keng Fui



Soo Heng Chin



Cyrus Eruch Daruwalla



James Ponniah Joseph



Jeremie Ting Keng Fui

Group
Support
Services



Ng Yoke Kian



Pang Mok Shyan



S. Ramesh a/l
V. Subramaniam

BOARD OF DIRECTORS

Group CEO & Managing Director
 Dato' Krishnan Tan

Group Deputy CEO & Deputy Managing Director
 Teh Kean Ming

DIVISIONS

Construction
 Dato' Goh Chye Koon
 Tan Gim Foo

Property
 Dato' Soam Heng Choon

Industry
 Khor Kiem Teoh

Plantation
 Velayuthan Tan

Infrastructure

Tolls
 Neoh Soon Hiong

Ports
 Wong Soon Fah

International Ventures

Argentina
 Adam Eleod

India
 Teh Kean Ming

Pakistan
 Pook Fong Fee

Australia
 Tan Joo Kee

Middle East
 Pook Fong Fee

Vietnam
 Tan Peng Kok

GROUP SUPPORT SERVICES

Accounts & Finance
 Cyrus Eruch Daruwalla
 (CFO)
 Lee Chun Fai
 (Deputy CFO)

Legal
 James Ponniah
 Joseph

Corporate Services & Administration
 Jeremie Ting Keng Fui

Corporate Services
 Ng Yoke Kian

Administration
 Lynda Wong

Information Systems
 Wong Hong Fay

Business Development & New Ventures
 Mohd Kamal bin Harun

Quality, Health, Safety & Environment
 Soo Heng Chin

Human Resources
 Pang Mok Shyan

Quality System
 S. Ramesh a/l
 V. Subramaniam

Investor Relations
 Shane Guha Thakurta

Health, Safety & Environment
 Ahmad Nazmi
 bin Mohamed Ali

Corporate Communications
 Sheela
 Kasivisvanathan



Lee Chun Fai



Mohd Kamal bin Harun



Ahmad Nazmi bin Mohamed Ali



Lyndon Alfred Felix



Wong Hong Fay



Lynda Wong



Shane Guha Thakurta



Sheela Kasivisvanathan



Teh Kean Ming



Pook Fong Fee

International Ventures



Tan Peng Kok



Adam Eleod




Tan Joo Kee

BOARD OF DIRECTORS & SECRETARY

left to right:

Y. Bhg. Dato' (Dr) Megat Abdul Rahman Bin Megat Ahmad, Y. Bhg. Datuk Lee Teck Yuen, Tan Gim Foo,
Y. Bhg. Datuk Oh Chong Peng, Y. Bhg. Datuk Hj Hasni Bin Harun, Y. Bhg. Tan Sri Abdul Halim Bin Ali,
Teh Kean Ming, Y. Bhg. Dato' Goh Chye Koon, Y. Bhg. Dato' David Frederick Wilson,
Y. Bhg. Datuk Yahya Bin Ya'acob, Soo Heng Chin and Jeremie Ting Keng Fui, *Secretary*



Y. Bhg. Tan Sri Dato' Ir. (Dr)
Wan Abdul Rahman Bin Wan Yaacob



Y. Bhg. Dato' Tan Boon Seng
© Krishnan

left to right

**Y. BHG. TAN SRI DATO' IR. (DR)
WAN ABDUL RAHMAN BIN WAN YAACOB**
Independent Non-Executive Chairman

Y. BHG. DATO' TAN BOON SENG @ KRISHNAN
Chief Executive Officer & Managing Director



PROFILE OF DIRECTORS

Y. BHG. TAN SRI DATO' IR. (DR) WAN ABDUL RAHMAN BIN WAN YAACOB

PSM, SPMT, DPMT, JSM, AMN

D.Eng.(h.c.) B'ham, FASc, FIEM, FICE, FIHT, FCIQB, P.Eng., C.Eng.

INDEPENDENT NON-EXECUTIVE CHAIRMAN

- Nomination & Remuneration Committee
- Audit Committee

Y. Bhg. Tan Sri Dato' Wan Abdul Rahman, born in June 1941, joined the Board on 1 July 1996. He was appointed the Chairman of IJM on 28 February 2003.

He obtained a Diploma in Civil Engineering from the Technical College, Kuala Lumpur in 1963, Diploma in Civil & Structural from Brighton College of Technology, United Kingdom in 1965, and attended the Advanced Management Programme of Harvard Business School, Boston, Massachusetts, USA in 1993. He was conferred a Honorary Doctor of Engineering by University of Birmingham, United Kingdom in 1993. He was with the Ministry of Works for 32 years, having served the last six (6) years as the Director General of the Public Works Department before his retirement in 1996.

He is a Council member of The Road Engineering Association of Asia & Australia (REAAA), Past President of the Institution of Highways and Transportation (Malaysia Branch) and The Road Engineering Association of Malaysia (REAM). He is at present the Vice-President of the Kuala Lumpur Lawn Tennis Association and Malay Cricket Association.

His directorships in other public companies include Lingkaran Trans Kota Holdings Berhad (Chairman), Lysaght Galvanized Steel Berhad (Chairman), Bank of America Malaysia Berhad, Malaysian Industrial Development Finance Berhad, NCB Holdings Berhad, MMC Corporation Berhad, Northport (Malaysia) Berhad (Chairman), Yayasan Proton and Yayasan Telekom.

Y. BHG. DATO' TAN BOON SENG @ KRISHNAN

SMS, DSPN

B.Econs(Hons), CPA(M), MBA

CHIEF EXECUTIVE OFFICER & MANAGING DIRECTOR

- Executive Committee

Y. Bhg. Dato' Tan, born in December 1952, joined IJM as Financial Controller in 1983 and then the Board as an Alternate Director on 12 June 1984, Director on 10 April 1990 and Deputy Managing Director on 1 November 1993. He was appointed Group Managing Director on 1 January 1997. He was redesignated Chief Executive Officer & Managing Director on 26 February 2004.

He qualified as a Certified Public Accountant in 1978 after graduating with a Bachelor of Economics (Honours) degree from University of Malaya in 1975, and holds a Master's degree in Business Administration from Golden Gate University, San Francisco, USA. Prior to joining IJM, he was with Kumpulan Perangsang Selangor Berhad for seven (7) years, his last position was Group Financial Controller. He was the recipient of The Prominent Player Award 2008 by the Construction Industry Development Board Malaysia (CIDB).

His directorships in other public companies include IJM Plantations Berhad, Industrial Concrete Products Berhad, IJM Land Berhad (Chairman), Malaysian South-South Corporation Berhad and Grupo Concesionario del Oeste S.A., Argentina. He is also the President of COBRA (Combined Old Boys Rugby Association) since 1995, and a Trustee of Perdana Leadership Foundation since 2003.

PROFILE OF DIRECTORS (cont'd)



TEH KEAN MING

PKT

B.E (Civil), P.Eng., MIEM

DEPUTY CHIEF EXECUTIVE OFFICER & DEPUTY
MANAGING DIRECTOR

- Executive Committee
- Securities and Options Committee



Y. BHG. DATO' GOH CHYE KOON

KMN, DSPN, JMN

B.Eng.(Civil)(Hons), MIEM, P.Eng.

NON-EXECUTIVE DIRECTOR

Mr. Teh, born in April 1955, was appointed Deputy Chief Executive Officer & Deputy Managing Director on 1 July 2008. He was the Alternate Director to Dato' Goh Chye Keat from 1 September 2005 to 16 August 2006 and Alternate Director to Dato' Goh Chye Koon from 16 August 2006 to 30 June 2008.

He graduated with a Bachelor of Engineering degree from University of New South Wales, Australia in 1981.

He was a Resident Civil & Structural Engineer of Dayabumi Phase 3 Project (1981-1983) and Menara Maybank (1983-1987) and Area Engineer of Antah Biwater J.V. Sdn Bhd (1987-1989) prior to joining IJM Construction Sdn Bhd as Project Manager (1989-1993), Senior Manager (Project) (1994-1997) and Project Director (1998-2001). He was the Group General Manager of IJM Corporation Berhad from 1 April 2001 to 31 December 2004. He was also the head of the Property Division of IJM from 2001 to 2008 and the Managing Director of IJM Properties Sdn Bhd from 1 January 2005 to 10 June 2009.

His directorships in other public companies include Metech Group Berhad, IJM Land Berhad, IJM Plantations Berhad, Industrial Concrete Products Berhad, ERMS Berhad and Road Builder (M) Holdings Bhd.

Y. Bhg. Dato' Goh, born in June 1949, is a Non-Executive Director since 30 June 2009.

He graduated with a Bachelor of Engineering (Honours) degree from University of Malaya in 1973, and served as an engineer in the Ministry of Works for eleven (11) years and was its Superintending Engineer prior to joining IJM as Senior Engineer in 1984. He was promoted as General Manager (Central Region) in 1986 and was made Alternate Director on 25 July 1995 before assuming the position of Deputy Group Managing Director on 1 January 1997. He was redesignated Deputy Chief Executive Officer & Deputy Managing Director in 2004, and upon his retirement, he remained as Executive Director for a year till 29 June 2009 to oversee the overseas' construction activities.

He is presently a member of the Construction Consultative Panel of the Malaysia Productivity Corporation (formerly known as National Productivity Corporation) ("MPC") and also a member of the Technical Resource Group on Human Resource of the MPC. He was the Chairman of the Building Industry Presidents' Council (June 2007 to June 2008) and President of the Master Builders Association Malaysia for session 2004/2006, and has served as its Deputy President, Vice President and Deputy Secretary General. He was also a member of the Construction Industry Development Board, Malaysia (2004-2006) and Presidential Consultative Council of the Board of Engineers, Malaysia (2002-2004).

He is also a Director of Kumpulan Europlus Berhad.

Mr. Soo, born in January 1955, was appointed an Alternate Director on 12 June 1998 and subsequently a Group Executive Director on 17 May 2001. He was redesignated Senior General Manager & Executive Director with effect from 26 February 2004. He heads the Construction Services at Head Office overseeing the Tender & Contracts, Procurement & Store, Plant & Workshop, Project Monitoring, Engineering Services and Quality, Health, Safety & Environment departments.

He graduated with a Bachelor of Engineering (Honours) degree from University of Malaya in 1978, and holds a Master's degree in Business Administration from Golden Gate University, San Francisco, USA. Prior to joining IJM in 1979 as an engineer in Mudajaya Construction Sdn Bhd, he was an engineer with the Drainage and Irrigation Department, Pahang.



SOO HENG CHIN

B.Eng.(Civil)(Hons), MIEM, MBA

SENIOR GENERAL MANAGER & EXECUTIVE DIRECTOR

- Executive Committee
- Securities & Options Committee

Y. Bhg. Datuk Yahya, born in January 1944, was appointed Director on 31 March 1999.

He graduated with a Bachelor of Arts (Honours) degree and Diploma in Public Administration from University of Malaya in 1967 and 1970 respectively, and obtained a Master's degree in Business Management from the Asian Institute of Management in 1976.

He was in the Malaysian Administrative and Diplomatic service for more than 32 years, having served the last five (5) years as the Secretary General of the Ministry of Works before his retirement in 1999. His other postings include Secretary General of the Ministry of Information (1991-1994), Secretary of the Contracts Division, Ministry of Finance (1988-1991), Deputy Director of the Implementation & Coordination Unit, Prime Minister's Department (1986-1988), and Deputy Secretary of the Finance Division, Ministry of Finance (1976-1986).

His directorships in other public companies include Emas Kiara Industries Berhad, LBI Capital Berhad, UDA Holdings Berhad, Pelaburan Johor Berhad and Damansara Realty Berhad.



Y. BHG. DATUK YAHYA BIN YA'ACOB

PJN, DIMP, JSM, KMN, SMP, PBS

B.A. (Hons), D.P.A. (Malaya), M.B.M. (Philippines)

SENIOR INDEPENDENT NON-EXECUTIVE DIRECTOR

- Nomination & Remuneration Committee
- Audit Committee
- Securities & Options Committee

PROFILE OF DIRECTORS (cont'd)



Y. BHG. TAN SRI ABDUL HALIM BIN ALI

PMN, PJN, SPMS, SIMP, DGSM, DHMS, DSDK, JSM, KMN

BA (Hons), University of Malaya

INDEPENDENT NON-EXECUTIVE DIRECTOR

- Audit Committee



Y. BHG. DATUK OH CHONG PENG

PJN, JSM

FCA

INDEPENDENT NON-EXECUTIVE DIRECTOR

- Nomination & Remuneration Committee
- Audit Committee

Y. Bhg. Tan Sri Abdul Halim, born in July 1943, was appointed Director on 25 April 2007.

He graduated with a Bachelor of Arts (Honours) degree from University of Malaya in 1966. He joined the Ministry of Foreign Affairs and served in the Malaysian Diplomatic Service from 1966 to 1996. During this period, he served in several diplomatic missions overseas, including ambassadorial appointments in Vietnam and Austria. He was appointed the Chief Secretary to the Government of Malaysia in 1998 and retired in 2001. After his retirement, he was made the Chairman of the Employees Provident Fund Board until January 2007.

His directorships in other public companies include Malaysia Building Society Berhad (Chairman), Malakoff Corporation Berhad (Chairman), Minority Shareholders Watchdog Group (Chairman), ESSO Malaysia Berhad and LCL Corporation Berhad.

Y. Bhg. Datuk Oh, born in July 1944, was appointed Director on 12 April 2002.

He undertook his accountancy training in London and qualified as a Chartered Accountant in 1969 and is a Fellow of the Institute of Chartered Accountants of England and Wales. He is also a member of the Malaysian Institute of Certified Public Accountants (MICPA) and the Malaysian Institute of Accountants.

He joined Coopers & Lybrand in London in 1969 and in Malaysia in 1971. He was a senior partner of Coopers and Lybrand (now known as PricewaterhouseCoopers), Malaysia from 1974 until his retirement in 1997. He was a Government appointed Committee Member of the Kuala Lumpur Stock Exchange from 1990 to 1996, and a past President (1994 to 1996) and Council Member (1981 to 2002) of the MICPA.

His directorships in other public companies include Alliance Financial Group Berhad (Chairman), British American Tobacco (Malaysia) Berhad, IJM Plantations Berhad, Kumpulan Europlus Berhad, Dialog Group Berhad and Malayan Flour Mills Berhad. He is also a Trustee of Huaren Education Foundation and UTAR Education Foundation; and a Government appointed Member of the Labuan Offshore Financial Services Authority and the Malaysian Accounting Standards Board. He also serves on the Listing Committee of Bursa Malaysia Berhad.

Y. Bhg. Datuk Lee, born in August 1956, was appointed Director on 30 May 2007.

He graduated with a Bachelor of Science (Honours) degree in Civil Engineering and Business Administration from University of Leeds, United Kingdom in 1978.

His directorships in other public companies include Road Builder (M) Holdings Bhd, IJM Land Berhad, Malaysian South-South Corporation Berhad (Executive Director) and Asean Business Forum. He is also currently the President of Malaysian Water Ski Federation, Honorary Secretary of Malaysian South-South Association and the Honorary Consul of the Republic of Colombia.



Y. BHG. DATUK LEE TECK YUEN

PJN

BSc.(Hons.) Civil Eng. & Bus. Adm.

NON-EXECUTIVE DIRECTOR

• Nomination & Remuneration Committee

Y. Bhg. Dato' David, a British citizen, born in March 1945, was appointed Director on 30 May 2007.

He holds a Master of Arts degree in Mechanical Sciences from Cambridge University, United Kingdom. He is a Fellow of the Institution of Civil Engineers, United Kingdom and the Institution of Highways and Transportation, United Kingdom.

He worked on various infrastructure and development projects in United Kingdom, Africa, Central America, the Caribbean and the Middle East before coming to Malaysia in 1980 as the Chief Resident Engineer for the construction of the Kuala Lumpur-Seremban Expressway and the implementation of the first highway toll system in Malaysia.

In 1986, he joined United Engineers (Malaysia) Berhad as General Manager - Technical Services and was Managing Director of Kinta Kellas plc from 1990 to 1994 during which time he was responsible for the management of the construction of the North-South Expressway. Subsequent appointments included Managing Director of Renong Overseas Corporation Sdn Bhd (1995-2002), Managing Director of Crest Petroleum Berhad (1998-2000) and President of the Construction and Engineering Division of the Renong Group (1998-2002).



Y. BHG. DATO' DAVID FREDERICK WILSON

DIMP

MA (Mech.Sc), BA (Mech.Sc)

NON-EXECUTIVE DIRECTOR

PROFILE OF DIRECTORS (cont'd)



Y. BHG. DATO' (DR) MEGAT ABDUL RAHMAN BIN MEGAT AHMAD

DSDK

Bachelor of Commerce, FCA (AUST)

NON-EXECUTIVE DIRECTOR



Y. BHG. DATUK HJ HASNI BIN HARUN

PJN, AMN, PJC

B. Acc. (Hons), CA, MBA

NON-EXECUTIVE DIRECTOR

Y. Bhg. Dato' Megat, born in August 1939, was appointed Director on 31 October 2005 and is a representative of Zelan Berhad.

He holds a Bachelor of Commerce degree from University of Melbourne, Australia. He is a fellow member of the Institute of Chartered Accountants in Australia, a member of the Malaysian Institute of Certified Public Accountants (MICPA) and Malaysian Institute of Accountants. He also holds an Honorary Doctorate degree in Business Administration from Universiti Kebangsaan Malaysia. He was awarded the "Anugerah President" by MICPA in June 2004 for exceptional contributions to the Institute, the accountancy profession and society.

He started out with Institute Technology MARA as a lecturer from 1962 to 1966 and became the Head of School and Dean of Academic Affairs in 1969. He had his professional accountancy experience with Coopers & Lybrand, Sydney, Australia from 1966 to 1969.

His previous appointments include Partner of KPMG and Managing Partner of KPMG, Desa, Megat & Co. from 1973 to 1983. He was the Executive Director and Director of Finance in Kumpulan Guthrie Berhad from 1983 to 1994. He was also the past President (1980 to 1983) of MICPA.

His directorships in other public companies include Press Metal Berhad (Chairman), Boustead Holdings Berhad, Mardec Berhad, BH Insurance (M) Berhad, Zelan Berhad and UAC Berhad. He is also a Trustee of Yayasan Tenaga Nasional.

Y. Bhg. Datuk Hj Hasni, born in June 1957, was appointed Director on 21 April 2008 and is a representative of Zelan Berhad. He first joined the Board on 9 May 2007 as an Alternate Director.

He graduated with a Bachelor of Accounting (Honours) degree from the University of Malaya in 1979, and holds a Master's degree in Business Administration from United States International University, San Diego, California, USA. He is also a member of the Malaysian Institute of Accountants.

He is presently the Chief Executive Officer Malaysia of MMC Corporation Berhad ("MMC") and had been its Group Chief Operating Officer from January 2007 to February 2008. Prior to joining MMC, he was the Group Chief Financial Officer of DRB-Hicom Berhad (2006), Managing Director of RHB Asset Management Sdn Bhd (2001-2006), and Senior General Manager of the Investment Department at the Employees Provident Fund Board (1994-2001). He had held several senior positions in the Accountant General's Office (1980-1994).

His directorship in other public companies include MMC, Zelan Berhad, Johor Port Berhad, Malakoff Corporation Berhad, MMC Engineering Group Berhad and Aliran Ihsan Resources Berhad.

Mr. Tan, born in June 1958, was appointed Alternate Director to Mr Soo Heng Chin on 1 September 2005. He is the Executive Director of IJM Construction Sdn Bhd since 1 January 2005 and heads the construction Project Units in Malaysia. He is also the head of the Project Unit-TGF, overseeing the construction projects in the Central Region.

He graduated with a Bachelor of Engineering (1st Class Honours) degree from University of Malaya in 1983, and holds a Master's degree in Business Administration from Charles Stuart University, New South Wales, Australia.

He started out as a Site Engineer of Mudajaya Construction Sdn Bhd (1983-1986) prior to joining IJM as Planning & Design Engineer (1986-1988), Project Manager (1988-1994), Senior Manager (1994-1997) and Project Director since 1998.



TAN GIM FOO

B. Eng. (Civil) (Hons), P.Eng., MIEM, MBA

ALTERNATE DIRECTOR TO MR SOO HENG CHIN

Note:

1. There are no family relationships between the Directors and/or major shareholders of the Company.
2. All Directors are Malaysian except for Dato' David Frederick Wilson who is a British national.
3. Save for Tan Sri Dato' Ir. (Dr) Wan Abdul Rahman bin Wan Yaacob, Dato' Tan Boon Seng @ Krishnan, Teh Kean Ming, Dato' Goh Chye Koon, Datuk Lee Teck Yuen, Datuk Hj Hasni bin Harun and Dato' (Dr) Megat Abdul Rahman bin Megat Ahmad, who have deemed interest in certain related party transactions as disclosed in Note 51 to the financial statements, none of the Directors has any financial interest in any business arrangement involving the Group.
4. All Directors maintain a clean record with regard to convictions for offences.

PROFILE OF SENIOR MANAGEMENT



Khor Kiem Teoh
Chief Executive Officer &
Managing Director
(Industrial Concrete Products Berhad)



Dato' Soam Heng Choon
Managing Director
(IJM Land Berhad)

KHOR KIEM TEOH

B.Civil Engineering

CHIEF EXECUTIVE OFFICER & MANAGING DIRECTOR (INDUSTRIAL CONCRETE PRODUCTS BERHAD)

Mr. Khor, born in August 1958, is the Chief Executive Officer & Managing Director of Industrial Concrete Products Berhad ("ICP") since 5 November 2007.

He graduated from Auburn University, Alabama, USA with a Bachelor of Science degree majoring in Civil Engineering in 1981. Upon graduation, he joined Jurutera Konsultant (SEA) Sdn Bhd, an engineering consultancy firm as an engineer. He was involved in the design of the North-South Expressway.

He joined ICP in 1984 as a Sales Engineer and was promoted to Sales Manager in 1993. He was Deputy General Manager in 2002 and then General Manager in 2003. On 17 August 2004, he was appointed as Chief Operating Officer and as Alternate Director to Mr. Lim Yong Keat. He was appointed as Executive Director of ICP on 16 August 2006.

DATO' SOAM HENG CHOON

DIMP

B.Sc. (Civil Eng)(Hons), P.Eng, MIEM

MANAGING DIRECTOR (IJM LAND BERHAD)

Dato' Soam, born in August 1959, is the Managing Director of IJM Land Berhad since 2 October 2006. He is currently also the Managing Director of RB Land Sdn Bhd and IJM Properties Sdn Bhd.

He graduated from the University of Strathclyde, United Kingdom with a Bachelor of Science in civil engineering. He was with the Ministry of Works for 10 years prior to joining Road Builder (M) Holdings Bhd Group in 1989.

He is a Professional Engineer and a member of the Institution of Engineers, Malaysia. He is the Chairman of the Real Estate and Housing Developers Association ("REHDA"), Negeri Sembilan branch and a National Council Member of REHDA Malaysia.



top (left to right):
Velayuthan a/l Tan Kim Song
 Chief Executive Officer &
 Managing Director
 (IJM Plantations Berhad)

Neoh Soon Hiong
 Managing Director
 (Toll Division)



Tong Wai Yong
 Executive Director, Road Builder (M)
 Sdn Bhd

VELAYUTHAN A/L TAN KIM SONG

M.MIN, D.DIV (India & USA)

CHIEF EXECUTIVE OFFICER & MANAGING DIRECTOR (IJM PLANTATIONS BERHAD)

Mr. Velayuthan, born in May 1954, has been the Head of IJM Plantations Division since 1990, and the Chief Executive Officer & Managing Director of IJM Plantations Berhad ("IJMP") since 26 February 2004.

He completed a Diploma in Management from the Malaysian Institute of Management in 1985. He served Multi-Purpose Holdings Berhad for five (5) years and was its Assistant Manager before joining IJM Corporation Berhad in 1985 as Project Officer of Desa Talisai Sdn Bhd. He was promoted to Plantation Manager in 1987 and then Senior Manager in 1990. He was appointed Group General Manager in 1994 before being appointed Executive Director in 1997 and Managing Director of IJMP in 2003. He was the Group Executive Director of IJM Corporation Berhad from 17 May 2001 to 21 May 2003.

He is a Council Member of the Malaysian Estate Owners' Association for term 2009/2010. He was also a Council Member of Malaysian Palm Oil Association and alternate Board Member on the Malaysian Palm Oil Board. He is currently the President of the Sabah Rugby Union.

NEOH SOON HIONG

MBA

MANAGING DIRECTOR (TOLL DIVISION)

Mr. Neoh, born in July 1956, was appointed the Managing Director of New Pantai Expressway Sdn Bhd ("NPE") and Besraya Sdn Bhd ("BSB") on 1 November 2006 and Chief Executive Officer of Lebuhraya Kajang-Seremban Sdn Bhd on 6 July 2007.

He graduated from Paris Graduate School of Management, France with a European Masters Degree in Business Administration.

He worked for Public Works Department for more than 10 years and subsequently joined PLUS Expressways Berhad as an engineer of its Maintenance Management Department in 1990. In 1995, he was transferred to Metramac Corporation Sdn Bhd and served as its engineer until he joined BSB as Project Manager in 1997. His subsequent appointments included Head of Operations of BSB (1999 - 2000), General Manager of BSB and NPE (2001 - 2004) and Executive Director of Toll Division of BSB and NPE (2004 - 2006).

TONG WAI YONG

B.Eng. (Civil Eng)(Hons)

EXECUTIVE DIRECTOR, ROAD BUILDER (M) SDN BHD

Mr. Tong, born in April 1958, has been the Executive Director of Road Builder (M) Sdn Bhd ("RBM") since 20 November 2006. He is also the Operations Director of IJM Construction Sdn Bhd.

He graduated with a Bachelor of Engineering (Honours) degree from University of Malaya in civil engineering. He started his career as a Project Engineer with the Ministry of Works (1982 - 1984) and subsequently worked as the Site Agent for Syarikat Pembinaan Raya Sdn Bhd (1984 - 1989). He was the Chief Operating Officer of Pati Sdn Bhd (1989 - 2003) prior to joining RBM as the Director for Special Projects in 2003.

He is a Fellow Member of the Institution of Engineers, Malaysia and a Registered Professional Engineer.

PROFILE OF SENIOR MANAGEMENT (cont'd)



Wong Soon Fah
Managing Director
(Port Division)



Jeremie Ting Keng Fui
Company Secretary

WONG SOON FAH

MCIT

MANAGING DIRECTOR (PORT DIVISION)

Mr. Wong, born in October 1950, has been the Managing Director of Kuantan Port Consortium Sdn Bhd ("KPC") since 15 August 2006.

He was with the Port Authority (Klang and Kuantan) for 28 years, having served the last eight (8) years as Operations and Commercial Manager for Kuantan Port Authority before joining KPC as the General Manager Operations in 1998. He was the General Manager Marketing (2000 - 2004) and Chief Operating Officer (2004-2006) of KPC before assuming his present position.

He is a member and has a professional qualification from the Chartered Institute of Transport, United Kingdom.

JEREMIE TING KENG FUI

FCIS, MBA

COMPANY SECRETARY

Mr. Jeremie Ting, born in September 1957, joined IJM in 1982 and was appointed Company Secretary on 1 July 1994. He is also the Company Secretary of IJM Plantations Berhad and IJM Land Berhad, and he heads the Corporate Services, Administration and Information Systems Departments.

He completed the examinations of The Institute of Chartered Secretaries and Administrators in 1981, after obtaining a Diploma in Foundations of Administration from Chelmer Institute of Higher Education, Chelmsford, Essex, England in 1979; and holds a Master's degree in Business Administration from Golden Gate University, San Francisco, USA.

He was the President of the Malaysian Institute of Chartered Secretaries & Administrators (MAICSA) for 2004, and has served as Council Member from 1994 to 2004 and again since 2007. He is also the Deputy Chairman of the Education Committee, and a member of the Audit Committee since 2008. He was adjudged the winner of the ROC-MAICSA Company Secretary Award for 2000 under the Listed Company Category.

Loy Boon Chen
IJM Representative in
Kumpulan Europlus Berhad and
Talam Corporation Berhad



Cyrus Eruch Daruwalla
Chief Financial Officer

LOY BOON CHEN

MBA, CPA(M)

IJM REPRESENTATIVE IN KUMPULAN EUROPLUS BERHAD AND TALAM CORPORATION BERHAD

Mr. Loy, born in October 1951, is an Executive Director of Kumpulan Europlus Berhad ("KEB") and Talam Corporation Berhad ("TCB"). He is the representative of the Company in KEB and TCB.

He is also an Independent Non-Executive Director of Guangdong Provincial Expressway Development Co. Limited, a company listed on the Shenzhen Stock Exchange, China.

He qualified as a Certified Public Accountant in 1978 and holds a Master's degree in Business Administration from Golden Gate University, San Francisco, USA. He served an international accounting firm for seven (7) years prior to joining Chong Kok Lin & Sons Berhad in 1980 as Accountant cum Secretary for a year. In 1981, he joined Mudajaya Construction Sdn Bhd as Chief Accountant before being appointed Group Financial Controller of IJM in 1994. He was made the Finance Director of IJM from 1998 and was the head of the Finance & Accounts Department before his retirement in 2006. He was also the Chairman of IJM Group Risk Management Committee since its inception in 2002 until 2006. He was a member of the Accounting Standards Sub-Committee of the Federation of Public Listed Companies Berhad (1998-2006).

CYRUS ERUCH DARUWALLA

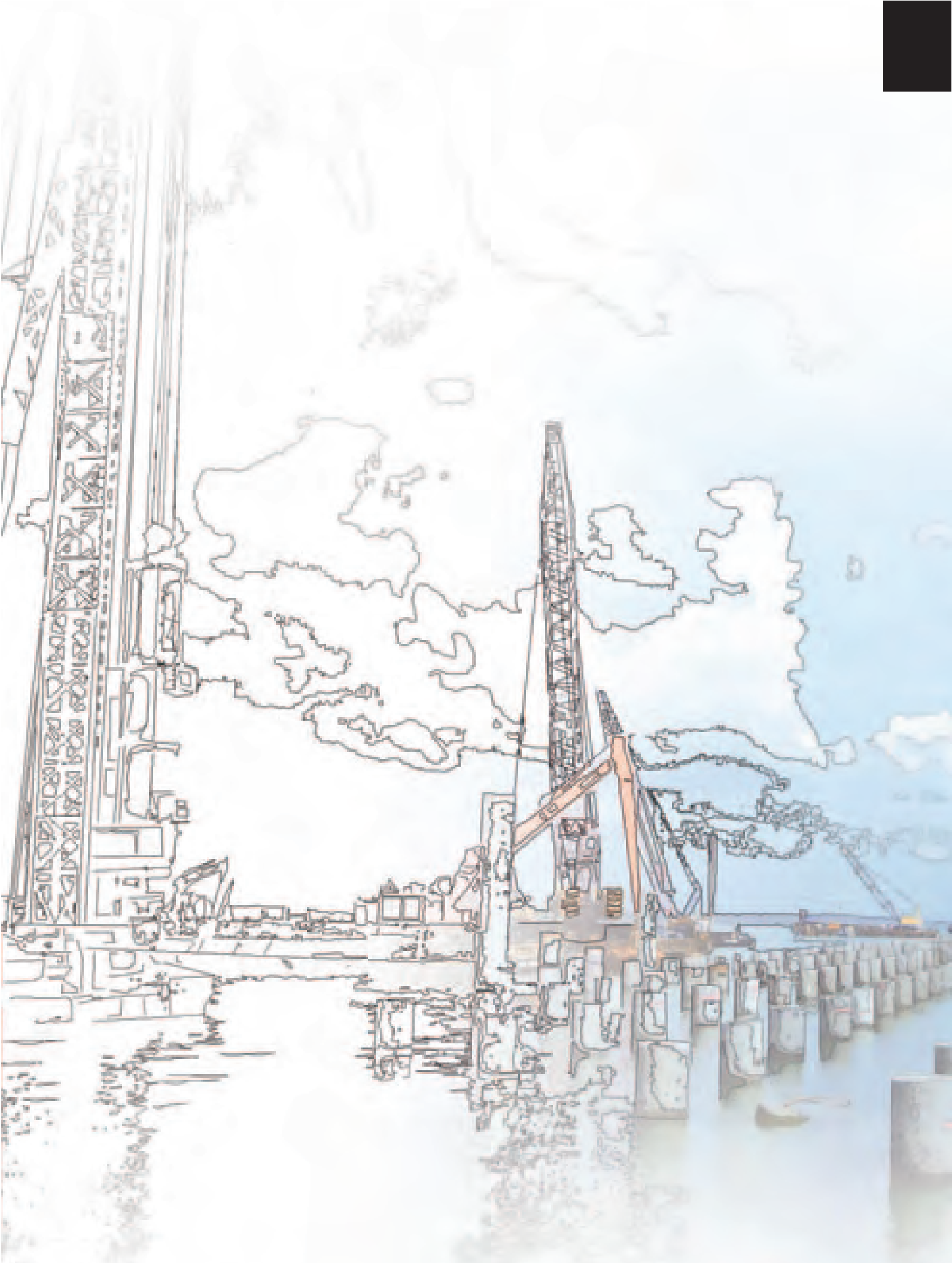
ACCA, B. Commerce

CHIEF FINANCIAL OFFICER

Mr. Daruwalla, born in January 1962, joined IJM in September 2006 as Chief Financial Officer, heading the Finance & Accounts Department for the overall Group. He is a Director of Road Builder (M) Holdings Bhd and also is an Executive Director for several of the Group's overseas entities.

He graduated with a Bachelor of Commerce (Honours) degree from University of Bombay in 1982, and was admitted as an associate member of the Chartered Association of Certified Public Accountants, United Kingdom in 1993.

Upon graduation he completed his audit articleship with Ernst & Young, London, UK prior to joining Addmoss Taylor & Partners, London, before being appointed as Senior Accountant for Portlands of Blackheath Ltd., UK in 1987. In Malaysia, he worked as Head of Professional Programmes for Emile Woolf Far East Sdn Bhd, before being appointed as Group Financial Controller for the Sri America Group of Companies. In 1999, he joined PricewaterhouseCoopers, Malaysia as Manager before assuming the position of Executive Director in 2003.



ICP Piles used at Berth 11 & 12 of Port Tanjung Pelepas, Johor

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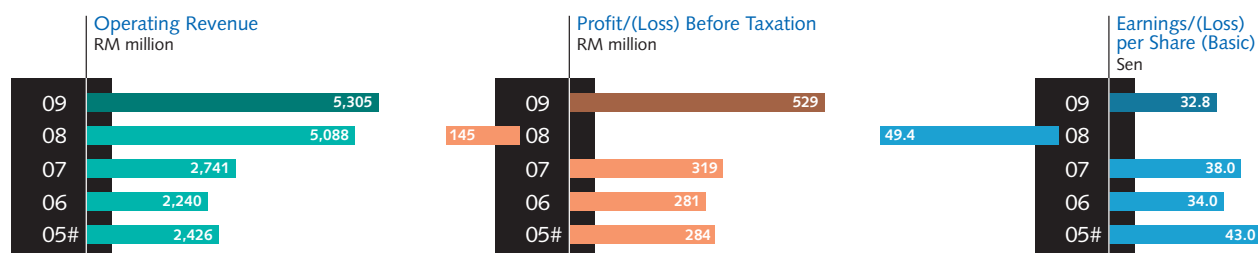
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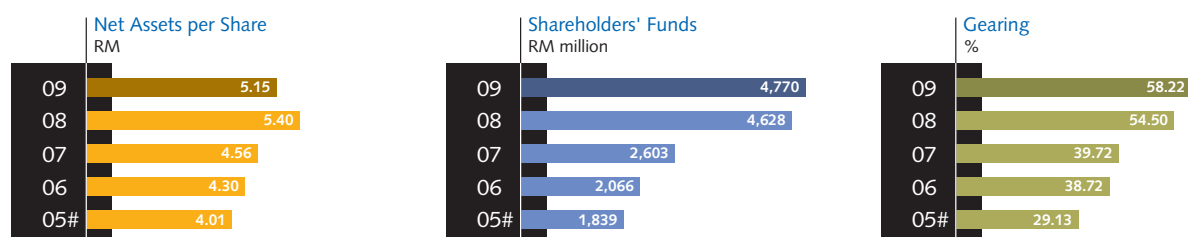
GROUP FINANCIAL HIGHLIGHTS



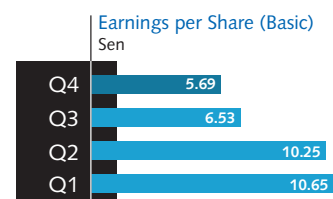
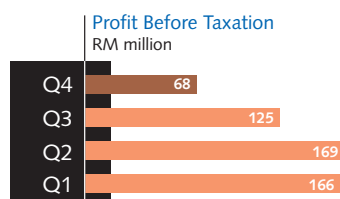
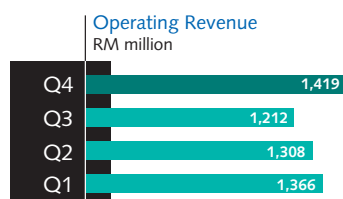
		2009	2008	2007	2006	2005#
OPERATING REVENUE (N1)						
	RM'000					
Construction		2,355,258	2,353,153	1,126,246	816,142	1,172,157
Property development		985,953	991,027	499,594	517,224	478,842
Industry		1,069,052	871,995	715,600	538,970	513,595
Plantation		541,564	527,703	302,816	270,877	157,030
Infrastructure		349,625	305,019	63,188	60,876	60,493
Investment & Others		3,854	39,148	33,144	36,309	43,922
		5,305,306	5,088,045	2,740,588	2,240,398	2,426,039
PROFIT/(LOSS) BEFORE TAXATION						
	RM'000					
Construction		40,333	165,558	120,425	103,102	110,784
Property development		125,476	107,043	77,177	95,619	88,001
Industry		170,987	118,858	73,740	49,406	57,491
Plantation		160,453	191,151	57,106	52,122	32,065
Infrastructure		26,492	88,603	(22,946)	(14,214)	(2,668)
Investment & Others		4,929	(816,061)	13,427	(4,536)	(1,864)
		528,670	(144,848)	318,929	281,499	283,809
NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS						
	RM'000					
ISSUED SHARE CAPITAL	RM'000	941,952	859,314	570,327	479,931	458,654
SHAREHOLDERS' FUNDS	RM'000	4,770,150	4,628,250	2,602,922	2,066,052	1,838,579
TOTAL ASSETS	RM'000	11,910,088	11,148,413	6,038,809	4,609,596	3,449,455
EARNINGS/(LOSS) PER SHARE (Basic)	Sen	32.84	(49.44)	38.00	34.00	43.00
GROSS DIVIDEND PER SHARE	Sen	34.99	—	15.00	15.00	15.00
NET ASSETS PER SHARE	RM	5.15	5.40	4.56	4.30	4.01
RETURN ON TOTAL ASSETS	%	2.44	(3.77)	3.22	3.48	5.38
RETURN ON EQUITY	%	6.08	(9.08)	7.47	7.77	10.09
GEARING (Net Debt/Equity)	%	58.22	54.50	39.72	38.72	29.13
SHARE PRICE						
High	RM	6.60	9.35	9.50	5.55	5.15
Low	RM	2.35	4.90	5.15	4.10	4.36
Closing	RM	4.18	6.10	8.65	5.10	4.80
WARRANT 2005/2010 & 2000/2004* PRICE						
High	RM	2.02	4.46	4.60	0.84	2.16*
Low	RM	0.26	1.08	0.69	0.25	1.60*
Closing	RM	0.37	1.82	3.86	0.69	N/A*

N1 Including share of associate and joint venture's revenue

Represents 15 months ended 31 March 2005

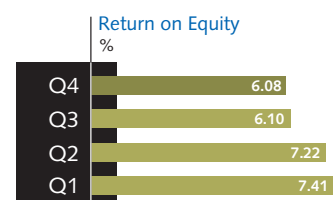
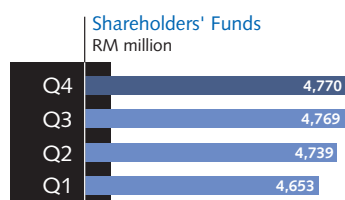
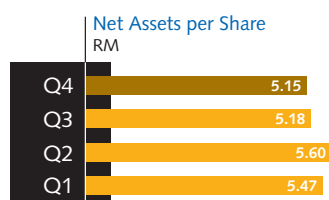


GROUP QUARTERLY PERFORMANCE



		First Quarter	Second Quarter	Third Quarter	Fourth Quarter
OPERATING REVENUE (N1)					
	RM'000				
Construction		572,376	516,134	532,956	733,792
Property development		273,476	241,030	227,543	243,904
Industry		261,712	295,657	262,194	249,489
Plantation		174,640	167,322	108,353	91,249
Infrastructure		82,135	86,993	80,202	100,295
Investment & Others		2,025	1,147	705	(23)
		1,366,364	1,308,283	1,211,953	1,418,706
PROFIT BEFORE TAXATION					
	RM'000				
Construction		24,044	3,991	5,410	6,888
Property development		33,125	46,595	20,507	25,249
Industry		41,420	55,681	40,764	33,122
Plantation		57,917	49,034	46,033	7,469
Infrastructure		7,883	9,348	6,013	3,248
Investment & Others		1,909	3,934	6,646	(7,560)
		166,298	168,583	125,373	68,416
NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS					
	RM'000	91,327	87,917	57,625	53,343
ISSUED SHARE CAPITAL					
	RM'000	859,438	860,054	936,963	941,952
SHAREHOLDERS' FUNDS					
	RM'000	4,653,143	4,738,870	4,768,910	4,770,150
TOTAL ASSETS					
	RM'000	11,394,408	11,787,783	11,499,776	11,910,088
EARNINGS PER SHARE (Basic)					
	Sen	10.65	10.25	6.53	5.69
GROSS DIVIDEND PER SHARE					
	Sen	4.99	25.00	–	5.00
NET ASSETS PER SHARE					
	RM	5.47	5.60	5.18	5.15
RETURN ON TOTAL ASSETS (Annualised)					
	%	3.13	2.97	2.55	2.44
RETURN ON EQUITY (Annualised)					
	%	7.41	7.22	6.10	6.08
SHARE PRICE					
High	RM	6.60	5.60	4.90	4.32
Low	RM	5.10	4.28	2.35	2.80
Closing	RM	5.50	4.70	2.80	4.18
WARRANT 2005/2010 PRICE					
High	RM	2.02	1.39	1.00	0.42
Low	RM	1.20	0.88	0.28	0.26
Closing	RM	1.22	1.00	0.30	0.37

N1 Including share of turnover of associates and joint ventures

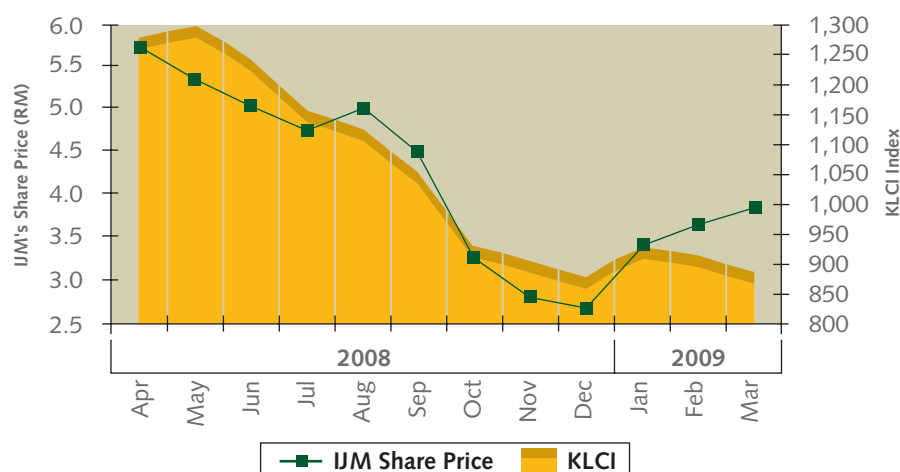


STATEMENT OF VALUE ADDED & DISTRIBUTION

	2009 RM'000	2008 RM'000
Value added :		
Revenue	4,601,294	4,637,172
Purchases of goods & services	(3,496,479)	(3,323,483)
Value added by the Group	1,104,815	1,313,689
Share of profits of associates	19,046	14,638
Share of profits of jointly controlled entities	3,158	3,857
Total value added	1,127,019	1,332,184
Distribution :		
To employees		
- Salaries & other staff costs	256,956	240,210
To Governments		
- Taxation	126,703	155,314
To providers of capital		
- Dividends	203,522	31,542
- Finance costs	189,090	157,459
- Minority interest	111,755	120,305
Retained for future reinvestment & growth		
- Depreciation and amortisation	152,303	138,503
- Goodwill impairment	-	940,860
- Retained profits/(accumulated losses)	86,690	(452,009)
Total distributed	1,127,019	1,332,184
Value added is a measure of wealth created. The above statement shows the Group's value added for 2009 and 2008 and its distribution by way of payments to employees, governments and capital providers, with the balance retained in the Group for future reinvestment and growth.		
Reconciliation		
Profit/(loss) for the year	290,212	(420,467)
Add : Depreciation and amortisation	152,303	138,503
Goodwill impairment	-	940,860
Finance costs	189,090	157,459
Staff costs	256,956	240,210
Taxation	126,703	155,314
Minority interest	111,755	120,305
Total value added	1,127,019	1,332,184

INFORMATION FOR INVESTORS

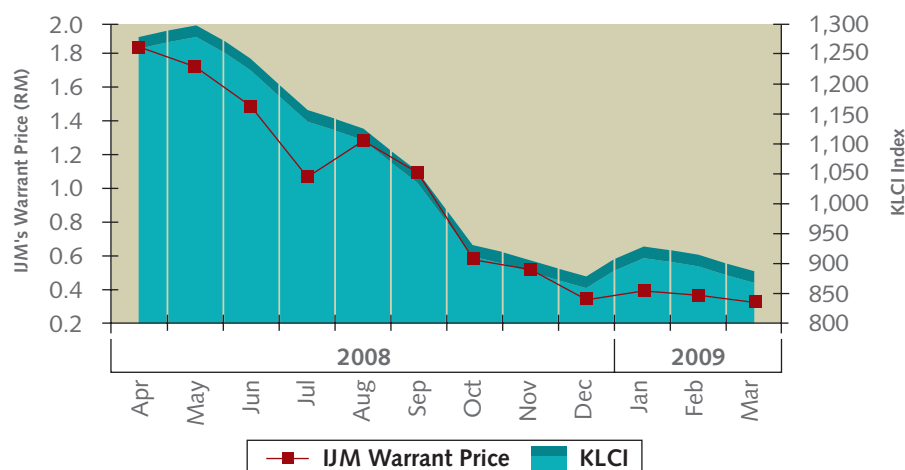
A. IJM Share Price vs the KLCI



IJM's share price (stock code: 3336) performance closely tracked the decline of the KLCI between April to December 2008. During this period, the share price lost more than half of its value as it was not spared the indiscriminate sell-down that took place across global stock markets in 2008, categorised as being one of the blackest periods in the history of global financial markets. Following fiscal pump priming measures announced by the Malaysian Government which were expected to rejuvenate prospects for the construction sector, a strong rebound in the share price ensued in the quarter ended March 2009. In addition, unprecedented stimulus and financial assistance packages unveiled by the US and other Governments around the world during end-2008/beginning-2009 provided major impetus towards boosting investor confidence and stemming further declines in the stock market after the turn of the year.

As depicted in the chart above, IJM's monthly volume weighted average share price traded from a high of RM5.75 in April 2008 to a low of RM2.68 in December 2008 before convincingly recovering to RM3.86 in March 2009. IJM's share price was RM4.18 on 31 March 2009, 31.5% lower than RM6.10 a year ago.

B. IJM Warrant 2005/2010 Price vs the KLCI



IJM's warrant price (stock code: 3336wb) generally echoed the performance of its mother share during the year. At the end of the financial year, IJM's warrant price closed at RM0.365, recording a decrease of 79.9% from RM1.82 a year ago, and a return of 630% over its issue price of RM0.05 in July 2005.

INFORMATION FOR INVESTORS (cont'd)

C. IJM Medium Term Notes 2005/2010

As a further endorsement to IJM's strong financial position, MARC has assessed and rated IJM's corporate debt as "AA-" with a short term rating of "MARC-1" in its latest annual rating report in March 2008.

MARC has recently affirmed its MARC-1/AA- ratings on IJM in their latest press release dated 18th June 2009. The annual rating report will be published in due course.

Details of the medium term notes are disclosed in Note 17 to the *Financial Statements*.



FINANCIAL CALENDAR

Financial Year End		31 March 2009
Announcement of Results	1st Quarter	26 August 2008
	2nd Quarter	25 November 2008
	3rd Quarter	24 February 2009
	4th Quarter	26 May 2009
Notice of Annual General Meeting		31 July 2009
Annual General Meeting		25 August 2009

INVESTOR SERVICE

The Group maintains a dynamic website (<http://www.ijm.com>) which provides detailed information on the Group's operations and latest developments.

For shareholder and company related matters, please contact:

Mr. Jeremie Ting
Company Secretary
Tel : +603 79858130 Fax : +603 79521200
E-mail : jt@ijm.com

For financial performance or company development matters, please contact:

Mr. Shane Guha Thakurta
Investor Relations Manager
Tel : +603 79858041 Fax : +603 79529388
E-mail : shanethakurta@ijm.com

ANALYSES OF SHAREHOLDINGS & WARRANTHOLDINGS

I. ANALYSIS OF SHAREHOLDINGS as at 30 June 2009

Authorised Share Capital	: RM3,000,000,000
Issued & paid-up Capital	: RM941,997,233*
Class of Shares	: Ordinary Shares of RM1.00 each
Voting Rights	
On show of hands	: 1 vote
On a poll	: 1 vote for each share held

*inclusive of 3,387,500 treasury shares

DISTRIBUTION OF SHAREHOLDINGS

Range of Shareholdings	Number of Shareholders	Number of Shares	Percentage of Issued Capital
Less than 100	240	7,727	0.00%
100 - 1,000	2,599	2,051,519	0.22%
1,001 - 10,000	4,249	13,968,442	1.49%
10,001 - 100,000	809	27,140,475	2.89%
100,001 to less than 5% of issued shares ⁽¹⁾	445	544,962,260	58.06%
5% and above of issued shares	4	350,479,310	37.34%
	8,346	938,609,733	100.00%

⁽¹⁾ excluding 3,387,500 shares bought-back by the Company and retained as treasury shares as at 30 June 2009

REGISTER OF SUBSTANTIAL SHAREHOLDERS

	Number of Shares		Percentage of Issued Capital
	Direct	Deemed Interests	
1. Employees Provident Fund Board	198,290,210	–	21.126%
2. Zelan Berhad	82,334,362	–	8.772%
3. Amanah Raya Nominees (Tempatan) Sdn Bhd - Skim Amanah Saham Bumiputera	58,781,744	–	6.263%

THIRTY LARGEST SHAREHOLDERS

	Number of Shares	Percentage of Issued Capital
1. EMPLOYEES PROVIDENT FUND BOARD	157,016,890	16.73%
2. ZELAN BERHAD	82,334,362	8.77%
3. AMANAH RAYA NOMINEES (TEMPATAN) SDN BHD SKIM AMANAH SAHAM BUMIPUTERA PERMODALAN NASIONAL BERHAD	58,581,744	6.24%
4. HSBC NOMINEES (ASING) SDN BHD EXEMPT AN FOR JPMORGAN CHASE BANK, NATIONAL ASSOCIATION (U.S.A.)	52,546,314	5.60%
5. AMANAH RAYA NOMINEES (TEMPATAN) SDN BHD AMANAH SAHAM WAWASAN 2020 PERMODALAN NASIONAL BERHAD	27,792,900	2.96%
6. KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	23,153,700	2.47%
7. HSBC NOMINEES (ASING) SDN BHD EXEMPT AN FOR J.P. MORGAN BANK LUXEMBOURG S.A	22,869,550	2.44%
8. CITIGROUP NOMINEES (TEMPATAN) SDN BHD CMS TRUST MANAGEMENT BERHAD FOR EMPLOYEES PROVIDENT FUND	15,349,400	1.64%
9. MALAYSIA NOMINEES (TEMPATAN) SENDIRIAN BERHAD GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD (PAR 1)	13,621,100	1.45%

ANALYSES OF SHAREHOLDINGS & WARRANT HOLDINGS (cont'd)

THIRTY LARGEST SHAREHOLDERS (cont'd)

	Number of Shares	Percentage of Issued Capital
10. VALUECAP SDN BHD	11,265,100	1.20%
11. AMANAH RAYA NOMINEES (TEMPATAN) SDN BHD AMANAH SAHAM MALAYSIA PERMODALAN NASIONAL BERHAD	11,054,800	1.18%
12. PERMODALAN NASIONAL BERHAD	10,319,700	1.10%
13. AMANAH RAYA NOMINEES (TEMPATAN) SDN BHD AMANAH SAHAM DIDIK PERMODALAN NASIONAL BERHAD	9,872,600	1.05%
14. HSBC NOMINEES (ASING) SDN BHD EXEMPT AN FOR JPMORGAN CHASE BANK, NATIONAL ASSOCIATION (U.A.E.)	9,859,847	1.05%
15. HSBC NOMINEES (ASING) SDN BHD EXEMPT AN FOR JPMORGAN CHASE BANK, NATIONAL ASSOCIATION (NORGES BANK.)	9,693,400	1.03%
16. CITIGROUP NOMINEES (ASING) SDN BHD CBNY FOR DFA EMERGING MARKETS FUND	9,633,600	1.03%
17. HSBC NOMINEES (ASING) SDN BHD EXEMPT AN FOR JPMORGAN CHASE BANK, NATIONAL ASSOCIATION (BVI.)	8,700,000	0.93%
18. CITIGROUP NOMINEES (TEMPATAN) SDN BHD EXEMPT AN FOR AMERICAN INTERNATIONAL ASSURANCE BERHAD	8,333,550	0.89%
19. CITIGROUP NOMINEES (ASING) SDN BHD CHASE MANHATTAN TRUSTEES LIMITED FOR PACIFIC TRUST (CBLDN)	8,302,700	0.88%
20. SBB NOMINEES (TEMPATAN) SDN BHD EMPLOYEES PROVIDENT FUND BOARD	7,593,400	0.81%
21. HSBC NOMINEES (TEMPATAN) SDN BHD NOMURA ASSET MGMT MALAYSIA FOR EMPLOYEES PROVIDENT FUND	7,000,000	0.75%
22. HSBC NOMINEES (ASING) SDN BHD EXEMPT AN FOR JPMORGAN CHASE BANK, NATIONAL ASSOCIATION (U.K.)	6,739,233	0.72%
23. HSBC NOMINEES (ASING) SDN BHD BBH AND CO BOSTON FOR VANGUARD EMERGING MARKETS STOCK INDEX FUND	6,514,850	0.69%
24. GENERAL TECHNOLOGY SDN BHD	6,425,039	0.68%
25. CARTABAN NOMINEES (ASING) SDN BHD GOVERNMENT OF SINGAPORE INVESTMENT CORPORATION PTE LTD FOR GOVERNMENT OF SINGAPORE (C)	6,286,095	0.67%
26. AMANAH RAYA NOMINEES (TEMPATAN) SDN BHD PUBLIC ISLAMIC DIVIDEND FUND	6,151,360	0.66%
27. MINISTER OF FINANCE AKAUN JAMINAN PINJAMAN KERAJAAN PERSEKUTUAN	6,095,250	0.65%
28. PERTUBUHAN KESELAMATAN SOSIAL	5,512,220	0.59%
29. AMSEC NOMINEES (TEMPATAN) SDN BHD AMTRUSTEE BERHAD FOR CIMB ISLAMIC DALI EQUITY GROWTH FUND (UT-CIMB-DALI)	4,949,000	0.53%
30. CARTABAN NOMINEES (ASING) SDN BHD STATE STREET FOR ISHARES, INC.	4,795,600	0.51%
	618,363,304	65.90%

II. ANALYSIS OF WARRANTHOLDINGS as at 30 June 2009

Warrants 2005/2010 : RM21,802,341 outstanding

DISTRIBUTION OF WARRANTHOLDINGS

Range of Warrantholdings

	Number of Warrantholders	Number of Warrants	Percentage of Outstanding Warrants
Less than 100	11	505	0.00%
100 - 1,000	689	393,521	1.80%
1,001 - 10,000	547	2,272,915	10.43%
10,001 - 100,000	206	6,670,700	30.60%
100,001 - to less than 5% of issued warrants	34	9,485,700	43.51%
5% and above of issued warrants	2	2,979,000	13.66%
	1,489	21,802,341	100.00%

THIRTY LARGEST WARRANTHOLDERS

	Number of Warrants	Percentage of Outstanding Warrants
1. RHB CAPITAL NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR LEE TECK YUEN (MLK)	1,500,000	6.88%
2. WONG KOK HOI	1,479,000	6.78%
3. HSBC NOMINEES (ASING) SDN BHD EXEMPT AN FOR THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED (HBFS-I CLT ACCT)	1,090,000	5.00%
4. GENERAL TECHNOLOGY SDN BHD	945,800	4.34%
5. RHB CAPITAL NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR BRYAN NICHOLAS LEE MUN HEI (MLK)	700,000	3.21%
6. RHB CAPITAL NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR SOW HUEY SHAN (MLK)	607,000	2.78%
7. LOW HONG IMM	551,400	2.53%
8. TAN BOON SENG @ KRISHNAN	479,100	2.20%
9. SAI YEE @ SIA SAY YEE	469,000	2.15%
10. VAST UPTREND COMPANY SDN BHD	455,000	2.09%
11. CHOO YOKE KUEN	304,000	1.39%
12. LEE SEAN LOON	303,000	1.39%
13. LOY BOON CHEN	230,700	1.06%
14. HSBC NOMINEES (ASING) SDN BHD EXEMPT AN FOR CREDIT SUISSE (SG BR-TST-ASING)	227,000	1.04%
15. GLENDALE CORPORATION SDN BHD	221,900	1.02%
16. TING KENG FUI	215,000	0.99%
17. AMANAHRAYA TRUSTEES BERHAD CIMB-PRINCIPAL EQUITY AGGRESSIVE FUND 1	203,400	0.93%
18. TM ASIA LIFE MALAYSIA BHD. AS BENEFICIAL OWNER (PF)	177,000	0.81%
19. SUA H YUN FENG	160,000	0.73%
20. A.A. ANTHONY NOMINEES (ASING) SDN BHD APS ASSET MANAGEMENT PTE LTD FOR KESLER HOLDINGS LTD	153,000	0.70%