



HWA TAI INDUSTRIES BERHAD

Company No.: 19688-V  
(Incorporated in Malaysia)

Registered Address: 12 Jalan Jorak, Kawasan Perindustrian Tongkang Pecah,  
83010 Batu Pahat, Johor Darul Takzim, Malaysia.

To: The Shareholders of Hwa Tai Industries Berhad

## ERRATA TO THE ANNUAL REPORT 2001

The Board of Directors of Hwa Tai Industries Berhad wishes to inform the shareholders of the following amendments to the relevant pages of the Company's Annual Report 2001:-

Printed As	Should Read As																																								
<b>1. Page 5 -PROFILE OF THE BOARD OF DIRECTORS</b> [Under heading “MR. SOO THIEN MING @ SOO THIEN SEE”] Non-Independent Executive Director	[Under heading “MR. SOO THIEN MING @ SOO THIEN SEE”] Non-Independent <b>Non</b> -Executive Director																																								
<b>2. Page 21 -BALANCE SHEETS</b> [Under “Shareholders’ Funds for the Company for year 2000”] <table><tr><td></td><td colspan="2">Company</td></tr><tr><td></td><td>2001</td><td>2000</td></tr><tr><td></td><td>RM</td><td>RM</td></tr><tr><td>SHAREHOLDERS’ FUNDS</td><td>27,402,805</td><td>4,769,584</td></tr></table>		Company			2001	2000		RM	RM	SHAREHOLDERS’ FUNDS	27,402,805	4,769,584	[Under “Shareholders’ Funds for the Company for year 2000”] <table><tr><td></td><td colspan="2">Company</td></tr><tr><td></td><td>2001</td><td>2000</td></tr><tr><td></td><td>RM</td><td>RM</td></tr><tr><td>SHAREHOLDERS’ FUNDS</td><td>27,402,805</td><td>24,769,584</td></tr></table>		Company			2001	2000		RM	RM	SHAREHOLDERS’ FUNDS	27,402,805	24,769,584																
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<b>3. Page 24 -CASH FLOW STATEMENTS</b> [Heading in 1st column] FROM OPERATING ACTIVITIES:	[Heading in 1st column] <b>CASH FLOW</b> FROM OPERATING ACTIVITIES:																																								
<b>4. Page 37 - Note 8 -TRADE DEBTORS</b> [Under “Trade Debtors for the Group for year 2001”] <table><tr><td></td><td colspan="2">Group</td></tr><tr><td></td><td>2001</td><td>2000</td></tr><tr><td></td><td>RM</td><td>RM</td></tr><tr><td>Trade Debtors</td><td>30,892,63</td><td>27,477,853</td></tr><tr><td>Less: Provision for doubtful debts</td><td>(2,597,817)</td><td>(2,357,017)</td></tr><tr><td></td><td>28,294,820</td><td>25,120,836</td></tr></table>		Group			2001	2000		RM	RM	Trade Debtors	30,892,63	27,477,853	Less: Provision for doubtful debts	(2,597,817)	(2,357,017)		28,294,820	25,120,836	[Under “Trade Debtors for the Group for year 2001”] <table><tr><td></td><td colspan="2">Group</td></tr><tr><td></td><td>2001</td><td>2000</td></tr><tr><td></td><td>RM</td><td>RM</td></tr><tr><td>Trade Debtors</td><td>30,892,637</td><td>27,477,853</td></tr><tr><td>Less: Provision for doubtful debts</td><td>(2,597,817)</td><td>(2,357,017)</td></tr><tr><td></td><td>28,294,820</td><td>25,120,836</td></tr></table>		Group			2001	2000		RM	RM	Trade Debtors	30,892,637	27,477,853	Less: Provision for doubtful debts	(2,597,817)	(2,357,017)		28,294,820	25,120,836				
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<b>5. Page 42- Note 21- OPERATING PROFIT (Continued)</b> [Headings for the number of Directors of the Company whose total remuneration fall within the respective ranges] <table><tr><td></td><td colspan="4">Number of Directors</td></tr><tr><td></td><td colspan="2">2001</td><td colspan="2">2000</td></tr><tr><td></td><td>Executive Director</td><td>Executive Director</td><td>Executive Director</td><td>Executive Director</td></tr><tr><td>Ranges of Remuneration (RM)</td><td></td><td></td><td></td><td></td></tr></table>		Number of Directors					2001		2000			Executive Director	Executive Director	Executive Director	Executive Director	Ranges of Remuneration (RM)					[Headings for the number of Directors of the Company whose total remuneration fall within the respective ranges] <table><tr><td></td><td colspan="4">Number of Directors</td></tr><tr><td></td><td colspan="2">2001</td><td colspan="2">2000</td></tr><tr><td></td><td>Executive Director</td><td>Non-Executive Director</td><td>Executive Director</td><td>Non-Executive Director</td></tr><tr><td>Ranges of Remuneration (RM)</td><td></td><td></td><td></td><td></td></tr></table>		Number of Directors					2001		2000			Executive Director	Non-Executive Director	Executive Director	Non-Executive Director	Ranges of Remuneration (RM)				
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## ERRATA TO THE ANNUAL REPORT 2001 (Continued)

Printed As					Should Read As				
<b>6. Page 43- Note 22 - FINANCE COSTS</b>									
[Under "Banker acceptance and bills payable"]					[Under "Banker acceptance and bills payable"]				
	<b>Group</b>		<b>Company</b>			<b>Group</b>		<b>Company</b>	
	<b>2001</b>	<b>2000</b>	<b>2001</b>	<b>2000</b>		<b>2001</b>	<b>2000</b>	<b>2001</b>	<b>2000</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>		<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
Banker acceptance and bills payable					Banker acceptance and bills payable	<u>865,639</u>	<u>854,881</u>	<u>777,451</u>	<u>792,839</u>
Bank overdrafts	<b>129,723</b>	67,594	<b>152,170</b>	67,594	Bank overdrafts	<b>129,723</b>	67,594	<b>152,170</b>	67,594
Hire purchases	<b>331,679</b>	330,365	<b>224,372</b>	210,433	Hire purchases	<b>331,679</b>	330,365	<b>224,372</b>	210,433
Term loans	<b>234,855</b>	348,036	<b>155,262</b>	261,770	Term loans	<b>234,855</b>	348,036	<b>155,262</b>	261,770
Other interests	<b>156,642</b>	-	<b>129,723</b>	-	Other interests	<b>156,642</b>	-	<b>129,723</b>	-
	<b>1,718,538</b>	1,600,876	<b>1,438,978</b>	1,332,636		<b>1,718,538</b>	1,600,876	<b>1,438,978</b>	1,332,636
<b>7. Page 45- Note 27 - SIGNIFICANT RELATED PARTY TRANSACTIONS (Continued)</b>									
[Under "Legal and professional fees paid to Soo Thien Ming & Nashrah, a firm in which a director is a partner"]					[Under "Legal and professional fees paid to Soo Thien Ming & Nashrah, a firm in which a director is a partner"]				
Legal and professional fees paid to Soo Thien Ming & Nashrah, a firm in which a director is a partner	108,450	850	58,050	850	Legal and professional fees paid to Soo Thien Ming & Nashrah, a firm in which a director is a partner	108,450	850	58,050	850

The Board apologises for these inadvertent errors.

By Order of the Board

**JESSICA CHIN TENG LI (MAICSA 7003181)**

Secretary

Johor Darul Takzim, Malaysia

7 June 2002