



## Financial Statements

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## REPORT OF THE DIRECTORS

The Directors have pleasure in presenting their Report and the Audited Financial Statements for the year ended 30th June, 2001.

### Principal Activities

The Company is an investment holding company. It also provides agro-business management services and operates its own oil palm and fruits estates.

The principal activities of its subsidiary and associated companies are described in Notes 10 and 11 to the financial statements respectively. There have been no significant changes in the nature of these activities during the year.

### Results

	Group RM'000	Company RM'000
Profit before taxation	78,252	156,145
Taxation	(21,084)	(32,119)
Profit after taxation	57,168	124,026
Minority interests	661	—
Retained profit for the year	57,829	124,026

The retained profit for the year has been transferred to reserves. There were no other material transfers to or from reserves or provisions during the year other than as disclosed in the Statement of Changes in Equity.

In the opinion of the Directors, the results of the operations of the Company and of the Group during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature.

### Dividends

Since the end of the previous financial year, dividends amounting to RM111,933,539 shown in the Directors' Report of that year have been paid. For the year ended 30th June, 2001, the Directors have declared an interim dividend of 5 sen per share less tax at 28% amounting to RM36,719,839 which was paid on 19th April, 2001.

The Directors will recommend a final dividend of 5 sen per share comprising 2 sen tax exempt and 3 sen less tax at 28% amounting to RM42,459,934 to be paid on 29th October, 2001, making a total of 10 sen per share comprising 2 sen tax exempt and 8 sen less tax at 28% for the year ended 30th June, 2001.

### Share Capital

During the financial year, the issued and paid-up share capital of the Company was increased from 1,010,230,499 shares to 1,020,671,499 shares following the issue of 10,441,000 shares of RM1 each pursuant to the Employees' Share Option Scheme. These new shares were issued and credited as fully paid and rank pari passu in all respects with the existing shares of the Company. The share premium arising from this issue amounted to RM18,271,750.

As at 30th June, 2001, there were 38,590,000 unissued shares under options granted pursuant to the Employees' Share Option Scheme.

### Employees' Share Option Scheme (the Scheme)

At the Extraordinary General Meeting held on 7th January, 1999, the shareholders of the Company approved the establishment of an Employees' Share Option Scheme. The main features of the Scheme are:

- (a) Eligible employees are those Malaysian employees and executive Directors of the Company and its subsidiary companies incorporated in Malaysia who are confirmed and with at least 12 months of continuous service in the Group on or prior to the date of offer. Where an employee or executive Director is serving under a fixed term of contract of employment, the contract (including any period of employment which that person has already served) should be for a period of at least 3 years.
- (b) The aggregate number of ordinary shares to be issued under the Scheme shall not exceed ten (10) percent of the total issued share capital of the Company at any point in time during the existence of the Scheme.
- (c) The option is for a period of five years commencing from the date of offer of the option.
- (d) The option may be exercised in full or in lesser number of shares provided that the number shall be in multiples of 1,000 shares.
- (e) The price at which the eligible employees are entitled to exercise the options shall be based on the average of the mean market quotation of the shares as shown in the daily official list issued by the Kuala Lumpur Stock Exchange for the five (5) trading days immediately preceding the date of offer.

At an Extraordinary General Meeting held on 8th May, 2001, the shareholders approved that the price at which the eligible employees are entitled to exercise the shares under the option shall be set at a discount of not more than ten (10) percent on the weighted average market price of the shares for the five (5) days immediately preceding the date of offer.

## Report of the Directors

### Substantial Shareholders

The following held or were beneficially interested in 5% or more of the issued share capital of the Company as at 15th August, 2001:

	No. of Ordinary Shares of RMI each	Percentage
Amanah Raya Nominees (Tempatan) Sdn. Bhd., Sekim Amanah Saham Bumiputera	464,491,214	45.46
Bank Negara Malaysia	170,000,000	16.64
Permodalan Nasional Berhad	98,042,784	9.60
Employees Provident Fund Board	52,514,667	5.14

There is no other person known to the Company to be the holder for or beneficial owner of 5% or more of the issued share capital of the Company as at that date.

### Significant Acquisition

On 27th September, 2000, a wholly-owned subsidiary company, Golden Hope Plantations (Sabah) Sdn. Bhd. (Golden Hope Sabah) entered into a Sales and Purchase agreement to acquire land measuring 314.6 acres, known as Fongguan Estate from Fongguan Estates Sdn. Bhd. for a cash consideration of RM2,453,880.

On 27th September, 2000, Golden Hope Sabah entered into a Sales and Purchase agreement to acquire land measuring 619.2 acres, known as Richville Estate from Richville Estates Sdn. Bhd. for a cash consideration of RM4,829,760.

On 13th December, 2000, the Company entered into a Sales and Purchase agreement for the purchase of land measuring 796.5 acres, known as Sungei Limau Estate from Ladang Koko Sg. Limau Sdn. Bhd. for a cash consideration of RM3,000,000.

### Subsequent Event

On 16th August, 2001, Golden Hope Development Sdn. Bhd. (GHDSB), a wholly-owned property development subsidiary, entered into a joint venture agreement with Permodalan Negeri Selangor Berhad (PNSB), a wholly-owned corporation of the State Government of Selangor, to jointly develop a proposed beach resort in Morib, Daerah Kuala Langat, Selangor Darul Ehsan.

The proposed project covering approximately 800 acres will involve GHDSB injecting approximately 500 acres of estate land and PNSB injecting approximately 240 acres of rights to sea reclamation and approximately 60 acres of sea front land including the existing Kelab Golf Seri Morib. GHDSB will have a 70% equity interest in the joint venture while PNSB the remaining 30%.

The estimated total development cost of the entire project is approximately RM800 million and is expected to be completed between 8 to 10 years.

## Report of the Directors

### Directors

The following Directors of the Company have been in office since the date of the last report:

Tan Sri Dato' Seri (Dr.) Ahmad Sarji bin Abdul Hamid	– <i>Chairman</i>
Dato' Abd. Wahab bin Maskan	– <i>Group Chief Executive</i>
Zain Azahari bin Zainal Abidin	
Mohammad bin Abdullah	
Dr. Ng Chong Kin	
Datuk Maznah binti Abdul Hamid	
Washington SyCip	
Megat Dziauddin bin Megat Mahmud	
Dato' Dr. Abdul Halim bin Haji Ismail	
Henry Sackville Barlow	

No arrangements subsisted at the end of the financial year, nor at any time during the year, to which the Company is a party whereby Directors of the Company might acquire benefits by means of the acquisition of shares in, or debentures of the Company or any other body corporate, other than those pursuant to the Employees' Share Option Scheme.

At the end of the financial year the following Directors had, according to the register required to be kept under Section 134 of the Companies Act, 1965, an interest in the shares of the Company:

	Number of Ordinary Shares of RMI each			
	As at 1.7.2000	During the year		As at 30.6.2001
		Additions	Disposals	
Tan Sri Dato' Seri (Dr.) Ahmad Sarji bin Abdul Hamid	2*	—	—	2*
Zain Azahari bin Zainal Abidin	2*	—	—	2*
Dato' Abd. Wahab bin Maskan	5,000	—	—	5,000
Megat Dziauddin bin Megat Mahmud	7,500	80,000	(80,000)	7,500

\*Non-beneficial

	Options Over Ordinary Shares of RMI each			
	As at 1.7.2000	During the year		As at 30.6.2001
		Granted	Exercised/ Lapsed	
Dato' Abd. Wahab bin Maskan	500,000	—	—	500,000
Megat Dziauddin bin Megat Mahmud	320,000	—	(80,000)	240,000

Save for 80,000 shares acquired by Megat Dziauddin bin Megat Mahmud on 13th July, 2001, there were no other changes in Directors' interests between 30th June, 2001 and 15th August, 2001.

## Report of the Directors

### Directors (cont'd.)

Since the end of the previous financial year, no Director has received or become entitled to receive any benefits, other than those disclosed as Directors' Fees and Emoluments in the financial statements or the fixed salary of a full time employee of the Company, by reason of a contract made by the Company or a related corporation with any Director or with a firm of which the Director is a member, or with a Company in which the Director has a substantial financial interest except as stated in Note 5 to the financial statements.

In accordance with Article 94 of the Company's Articles of Association, Tan Sri Dato' Seri (Dr.) Ahmad Sarji bin Abdul Hamid and Mohammad bin Abdullah retire by rotation and, being eligible, offer themselves for re-election.

Washington SyCip being over seventy years of age, retires in accordance with Section 129(2) of the Companies Act, 1965. The Board recommends that he be re-appointed in accordance with Section 129(6) of the Act.

### Other Statutory Information

- (a) Before the income statements and balance sheets of the Company and of the Group were made out, the Directors took reasonable steps:
  - (i) to ascertain that proper action has been taken in relation to the writing off of bad debts and the making of provision for doubtful debts, and have satisfied themselves that all known bad debts had been written off and that adequate provision had been made for doubtful debts; and
  - (ii) to ensure that any current assets which were unlikely to be realised in the ordinary course of business including their value as shown in the accounting records have been written down to an amount which they might be expected so to realise.
- (b) At the date of this report, the Directors are not aware of any circumstances which would render:
  - (i) the amount written off for bad debts or the amount of the provision for doubtful debts in the Company and the Group inadequate to any substantial extent; and
  - (ii) the values attributed to current assets in the financial statements of the Company and of the Group misleading.
- (c) At the date of this report, the Directors are not aware of any circumstances which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Company and of the Group misleading or inappropriate.
- (d) At the date of this report, the Directors are not aware of any circumstances not otherwise dealt with in this report or financial statements of the Company and of the Group which would render any amount stated in the financial statements and consolidated financial statements misleading.
- (e) At the date of this report, there does not exist:
  - (i) any charge on the assets of the Company or of the Group which has arisen since the end of the financial year which secures the liabilities of any other person; or
  - (ii) any contingent liability in respect of the Company or of the Group which has arisen since the end of the financial year.

## Report of the Directors

### Other Statutory Information (cont'd.)

- (f) No contingent liability or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may affect the ability of the Company or of the Group to meet their obligations when they fall due.
- (g) There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors, to affect substantially the results of the operations of the Company or of the Group for the financial year in which this report is made.

### Auditors

The auditors, Ernst & Young, have expressed their willingness to continue in office.

On behalf of the Board,



**Tan Sri Dato' Seri (Dr.) Ahmad Sarji bin Abdul Hamid**  
*Chairman*



**Dato' Abd. Wahab bin Maskan**  
*Director*

Kuala Lumpur, Malaysia  
23rd August, 2001

## INCOME STATEMENTS

	Note	Group		Company	
		2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
REVENUE	2(a)	<b>1,317,421</b>	1,718,915	<b>177,254</b>	381,766
Cost of sales		<b>1,108,346</b>	1,335,628	<b>137,438</b>	302,432
GROSS PROFIT		<b>209,075</b>	383,287	<b>39,816</b>	79,334
Selling charges		<b>31,385</b>	37,726	<b>829</b>	1,266
Administration charges		<b>101,608</b>	96,783	<b>36,157</b>	35,237
Other operating costs		<b>60,225</b>	54,151	—	374
OPERATING PROFIT BEFORE INTEREST		<b>15,857</b>	194,627	<b>2,830</b>	42,457
Interest expense		<b>6,990</b>	9,437	—	—
OPERATING PROFIT AFTER INTEREST	2(c)	<b>8,867</b>	185,190	<b>2,830</b>	42,457
Investment and other income	3	<b>28,949</b>	47,750	<b>153,315</b>	224,848
Associated companies	2(d)	<b>33,717</b>	24,763	—	—
Exceptional items	4	<b>6,719</b>	143,558	—	49,588
PROFIT BEFORE TAXATION	2(c) & 5	<b>78,252</b>	401,261	<b>156,145</b>	316,893
Taxation	6	<b>21,084</b>	71,253	<b>32,119</b>	67,427
PROFIT AFTER TAXATION		<b>57,168</b>	330,008	<b>124,026</b>	249,466
Minority interests		<b>(661)</b>	4,075	—	—
PROFIT ATTRIBUTABLE TO SHAREHOLDERS		<b>57,829</b>	325,933	<b>124,026</b>	249,466
EARNINGS PER SHARE (sen)					
– basic	8	<b>5.7</b>	32.3	<b>12.2</b>	24.7
– diluted	8	<b>5.5</b>	30.8	<b>11.7</b>	23.6

The annexed notes form an integral part of these financial statements.

## BALANCE SHEETS

	Note	Group		Company	
		2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
<b>Assets</b>					
PROPERTY, PLANT & EQUIPMENT	9	2,330,616	2,268,363	143,885	141,081
SUBSIDIARY COMPANIES	10	—	—	1,260,506	900,588
ASSOCIATED COMPANIES	11	146,371	116,837	72,917	76,492
INVESTMENTS	12	50,686	50,686	50,440	50,440
DEVELOPMENT PROPERTIES	13	436,049	306,781	—	—
<b>Current Assets</b>					
Property development-in-progress	14	205,107	359,231	—	—
Amount due from customers	15	49,998	41,647	—	—
Inventories	16	141,175	130,681	3,093	1,416
Debtors	17	418,679	454,731	51,155	240,626
Short term investments	18	619,877	817,627	586,004	782,814
Bank balances and cash		96,686	28,363	1,508	762
		1,531,522	1,832,280	641,760	1,025,618
<b>Current Liabilities</b>					
Creditors	19	230,744	209,989	15,720	21,554
Bank borrowings (unsecured)	20	158,853	137,661	—	—
Taxation		59,485	115,247	11,438	31,886
Dividends		—	111,933	—	111,933
		449,082	574,830	27,158	165,373
NET CURRENT ASSETS		1,082,440	1,257,450	614,602	860,245
	2(e)	4,046,162	4,000,117	2,142,350	2,028,846
<i>Financed By:</i>					
SHARE CAPITAL	21	1,020,671	1,010,230	1,020,671	1,010,230
RESERVES	22	2,813,014	2,776,051	1,117,193	1,012,272
SHAREHOLDERS' FUNDS		3,833,685	3,786,281	2,137,864	2,022,502
MINORITY INTERESTS		166,525	168,844	—	—
DEFERRED LIABILITIES	23	45,952	44,992	4,486	6,344
		4,046,162	4,000,117	2,142,350	2,028,846
NET TANGIBLE ASSETS PER SHARE		RM3.75	RM3.75	RM2.09	RM2.00

The annexed notes form an integral part of these financial statements.

## STATEMENT OF CHANGES IN EQUITY

	Share capital RM'000	Share premium RM'000	Reserve on consolidation RM'000	Exchange adjustment RM'000	Retained profit RM'000	Total RM'000
<b>Group</b>						
At 1st July, 1999	1,004,322	746,465	71,371	7,998	1,778,242	3,608,398
Profit for the year	—	—	—	—	325,933	325,933
Dividends paid and proposed	—	—	—	—	(162,282)	(162,282)
Issue of shares	5,908	10,339	—	—	—	16,247
Translation of foreign subsidiary companies	—	—	—	(2,015)	—	(2,015)
At 30th June, 2000	1,010,230	756,804	71,371	5,983	1,941,893	3,786,281
At 1st July, 2000	<b>1,010,230</b>	<b>756,804</b>	<b>71,371</b>	<b>5,983</b>	<b>1,941,893</b>	<b>3,786,281</b>
Profit for the year	—	—	—	—	57,829	57,829
Dividends paid	—	—	—	—	(37,377)	(37,377)
Issue of shares	10,441	18,272	—	—	—	28,713
Translation of foreign subsidiary companies	—	—	—	(1,761)	—	(1,761)
At 30th June, 2001	<b>1,020,671</b>	<b>775,076</b>	<b>71,371</b>	<b>4,222</b>	<b>1,962,345</b>	<b>3,833,685</b>
<b>Company</b>						
At 1st July, 1999	1,004,322	746,465	—	—	168,284	1,919,071
Profit for the year	—	—	—	—	249,466	249,466
Dividends paid and proposed	—	—	—	—	(162,282)	(162,282)
Issue of shares	5,908	10,339	—	—	—	16,247
At 30th June, 2000	1,010,230	756,804	—	—	255,468	2,022,502
At 1st July, 2000	<b>1,010,230</b>	<b>756,804</b>	—	—	<b>255,468</b>	<b>2,022,502</b>
Profit for the year	—	—	—	—	124,026	124,026
Dividends paid	—	—	—	—	(37,377)	(37,377)
Issue of shares	10,441	18,272	—	—	—	28,713
At 30th June, 2001	<b>1,020,671</b>	<b>775,076</b>	—	—	<b>342,117</b>	<b>2,137,864</b>

## CASH FLOW STATEMENTS

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
<b>Cash Flows From Operating Activities</b>				
Net Profit Before Taxation	<b>78,252</b>	401,261	<b>156,145</b>	316,893
Adjustments for:				
Depreciation	<b>56,593</b>	60,288	<b>5,438</b>	6,881
Loss/(gain) on disposal of property, plant & equipment	<b>370</b>	983	<b>(94)</b>	232
Profit retained by associated companies	<b>(32,970)</b>	(22,856)	—	—
Planted area cut-out	<b>14,556</b>	27,804	—	374
Exchange adjustments	<b>(1,195)</b>	57	—	—
Provision for retirement benefits	<b>(26)</b>	8	—	—
Interest expense	<b>6,990</b>	9,437	—	—
Interest income	<b>(29,279)</b>	(33,284)	<b>(27,985)</b>	(31,968)
Dividend income	—	—	<b>(124,848)</b>	(193,049)
Exceptional items	<b>(6,719)</b>	(143,558)	—	(49,588)
Operating Profit Before Working Capital Changes	<b>86,572</b>	300,140	<b>8,656</b>	49,775
Working capital changes:				
Amount due from customers, inventories and debtors less creditors	<b>37,962</b>	(55,214)	<b>(287,692)</b>	1,002,860
Cash Generated From/(Used In) Operations	<b>124,534</b>	244,926	<b>(279,036)</b>	1,052,635
Interest paid	<b>(6,990)</b>	(9,437)	—	—
Retirement benefits paid	<b>(56)</b>	(33)	—	—
Taxation paid	<b>(74,878)</b>	(129,281)	<b>(54,425)</b>	(67,096)
Net Cash From/(Used In) Operating Activities	<b>42,610</b>	106,175	<b>(333,461)</b>	985,539
<b>Cash Flows From Investing Activities</b>				
Purchase of property, plant & equipment	<b>(139,416)</b>	(196,191)	<b>(8,801)</b>	(3,980)
Proceeds from disposal of property, plant & equipment	<b>3,251</b>	10,471	<b>344</b>	6
Inter-company transfer of property, plant & equipment	—	—	<b>309</b>	—
Proceeds from compulsory acquisition of land	<b>7,481</b>	93,970	—	—
Proceeds from the early surrender of Bukit Lawang Estate	—	79,975	—	79,975
Realisation of/(expenditure on) property development	<b>24,856</b>	(45,284)	—	—
Purchase of additional shares in subsidiary companies	—	—	<b>(13,630)</b>	(1,152,776)
Purchase of investments	—	(1,050)	—	(1,050)
Interest received	<b>29,279</b>	33,284	<b>27,985</b>	31,968
Dividend received	—	—	<b>248,212</b>	121,659
Net Cash (Used In)/Generated From Investing Activities	<b>(74,549)</b>	(24,825)	<b>254,419</b>	(924,198)

## Cash Flow Statements

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
<b>Cash Flows From Financing Activities</b>				
Issue of shares	10,441	5,908	10,441	5,908
Share premium on issue of shares	18,272	10,339	18,272	10,339
Issue of shares to minority shareholders	—	9,409	—	—
Redemption of preference shares	3,575	4,675	3,575	4,675
Dividends paid				
– members of the Company	(149,310)	(166,047)	(149,310)	(166,047)
– minority shareholders in subsidiary companies	(1,658)	(2,308)	—	—
Net Cash Deficit From Financing Activities	(118,680)	(138,024)	(117,022)	(145,125)
<b>Net Decrease In Cash And Cash Equivalents</b>	<b>(150,619)</b>	<b>(56,674)</b>	<b>(196,064)</b>	<b>(83,784)</b>
<b>Cash And Cash Equivalents At Beginning Of Year</b>	<b>708,329</b>	<b>765,003</b>	<b>783,576</b>	<b>867,360</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>557,710</b>	<b>708,329</b>	<b>587,512</b>	<b>783,576</b>
The cash and cash equivalents comprise the following:				
Short term investments	619,877	817,627	586,004	782,814
*Bank balances and cash	96,686	28,363	1,508	762
Bank borrowings	(158,853)	(137,661)	—	—
	<b>557,710</b>	<b>708,329</b>	<b>587,512</b>	<b>783,576</b>

\* Included in bank balances and cash are balances held under housing development accounts of RM3,233,858 (2000: RM7,282,970) pursuant to Section 7A of the Housing Developers Act, 1966.

The annexed notes form an integral part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

### I. Significant Accounting Policies

#### (a) Basis of Accounting

The financial statements are prepared under the historical cost convention and comply with applicable approved accounting standards issued by the Malaysian Accounting Standards Board in all material respects.

#### (b) Basis of Consolidation

The consolidated financial statements incorporate the financial statements of the Company and all its subsidiary companies for the year ended 30th June, 2001. The results of subsidiary companies acquired or disposed off during the year are included in the consolidated income statement from the date of acquisition or up to the date of disposal respectively.

Goodwill or reserve arising on consolidation represents the difference between the acquisition cost of shares in the subsidiary companies and the fair value of attributable net assets acquired at the date of acquisition.

#### (c) Associated Companies

An associated company is a company, not being a subsidiary company, in which the Group has not less than 20% of the equity and in which the Group exercises significant influence over the financial and operating policies of the company.

The Group's share of the results of associated companies for the year ended 30th June, 2001 is included in the consolidated income statement.

The Group's share of retained profit and reserves of these companies since the date of acquisition is added to the cost of investment in the consolidated balance sheet. Details of associated companies are disclosed in Note 11 to the financial statements.

#### (d) Property, Plant & Equipment

Property, plant & equipment are stated at cost less accumulated depreciation. The depreciation rates are as follows:

- (i) Freehold Land is not depreciated.
- (ii) Leasehold Land is amortised over the period of the lease.
- (iii) Estates are on freehold, long or renewable leases. No provision is made for amortisation of estates.

Expenditure on new planting and upkeep of trees to maturity is capitalised.

Replanting expenditure and planted area cut-out are charged to revenue.

- (iv) Buildings, equipment, etc. are depreciated on a straight line basis to write off their cost over the period of their estimated useful lives.

The periods applied are as follows:

Buildings	10 to 50 years
Machinery and equipment	3 to 20 years
Vehicles	3 to 5 years
Furniture	10 to 15 years

## Notes to the Financial Statements

### I. Significant Accounting Policies (cont'd.)

#### (e) Development Properties

These are stated at cost to the Group. Cost includes land, materials, direct labour, professional fees and other direct development expenditure and related overheads.

#### (f) Inventories

Inventories are valued at the lower of cost and net realisable value after making due allowance for any obsolete or slow-moving items.

Costs of produce stocks comprise ex-estate costs and a proportion of head office costs, determined on an average basis. Costs of refined palm oil, finished goods and work-in-progress comprise direct materials, direct labour and attributable overheads, determined on a weighted average basis. Costs of raw materials and stores are determined on a weighted average basis.

Costs of unsold houses consist of apportioned land cost and development expenditure incurred less provision, if any, for diminution in value of unsold houses. Unsold properties are valued at the lower of cost and net realisable value.

#### (g) Foreign Currencies

Transactions in foreign currencies are recorded at rates ruling at transaction dates or at contracted rates where applicable. Outstanding balances as at 30th June, 2001 are reported at rates then ruling or at contracted rates. Exchange differences arising therefrom are charged or credited to the income statement.

The assets and liabilities of foreign subsidiary companies are translated into Malaysian Ringgit at the exchange rates approximating those at the balance sheet date and the operating results are translated at the average rates of exchange for the year. The resulting differences arising are dealt with through the Exchange Adjustment Reserve. The principal closing rates used in translation of foreign currency amounts were as follows:

	Year-end rates	
	2001 RM	2000 RM
1 Chinese Renminbi	0.468	0.468
1 Deutsche Mark	1.606	1.877
1,000 Vietnamese Dong	0.260	0.270
1,000 Indonesian Rupiah	0.447	0.625

#### (h) Deferred Taxation

Deferred taxation is provided on the liability method in respect of timing differences between profit as computed for taxation and profit as stated in the financial statements, except to the extent that the deferral can be expected to continue for the foreseeable future. Where such timing differences give rise to net deferred tax benefits, these benefits are not accounted for.

## Notes to the Financial Statements

### I. Significant Accounting Policies (cont'd.)

**(i) Research and Development**

Expenditure on research and development is written off in the income statement in the year in which it is incurred.

**(j) Receipts from Replanting Cess Refunds**

Credit is taken only for sums received during the year.

**(k) Retirement Benefits**

Contributions to the employees' statutory provident fund are charged to income statement as they arise. Provision is made for contractual retirement benefits due to eligible employees at balance sheet date.

**(l) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and/or the Group and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

*(i) Sale of Goods/Services*

Revenue from the sale of goods is recognised when significant risks and rewards of ownership of goods have been passed to the buyers. Revenue for services rendered is recognised upon performance of services.

*(ii) Development Properties and Construction Contracts*

Revenue from sale of development properties and work done on construction contracts is recognised based on the "stage of completion" method. The stage of completion is determined based on contract costs incurred for work performed up to the balance sheet date as proportion of the estimated total contract costs. Foreseeable losses, if any, are recognised immediately in the income statement.

**(m) Property Development-In-Progress**

Property development-in-progress includes the cost of land currently being developed together with related development costs common to the whole project and direct building costs, plus attributable profit, less progress billings and less anticipated losses, if any.

**(n) Amount Due From Customers**

Amount due from customers is the net amount of cost incurred for construction-in-progress plus attributable profit less progress billings and anticipated losses, if any. Contract costs incurred to date include:

(i) Costs directly related to the contract;

(ii) Costs attributable to contract activity in general and can be allocated to the contract; and

(iii) Other costs specifically chargeable to the customer under the terms of the contract.

**(o) Statement of Cash Flows**

The statement of cash flows classifies changes in cash and cash equivalents according to operating, investing and financing activities. The Company and the Group do not consider any of the assets other than cash and bank balances and short term investments, reduced by bank borrowings, to meet the definition of cash and cash equivalents. The statement of cash flows is prepared using the indirect method.

## Notes to the Financial Statements

## 2. Segment Information

## (a) Revenue

Revenue of the Company represents value of goods sold, commodities trading and services rendered during the year. In respect of the Group, this represents value of goods sold, commodities trading, progress billings on sale of houses and services rendered to external customers.

Analysis of revenue by activity:

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
Palm products:				
Refined palm oil	79,124	91,970	—	—
Crude palm oil	253,249	345,029	25,021	60,323
Others	80,827	134,870	18,811	38,329
	413,200	571,869	43,832	98,652
Rubber	40,015	57,592	—	—
Copra	794	2,925	—	—
Commodities trading	110,463	260,896	—	—
Fees and commissions	28,713	34,383	27,320	38,333
Others	9,602	13,630	106,102	244,781
Agro-business operations	602,787	941,295	177,254	381,766
Property development and management	107,556	127,788	—	—
Industries	586,890	657,880	—	—
International business	174,172	245,085	—	—
	1,471,405	1,972,048	177,254	381,766
Inter-segment sales:				
– Agro-business operations	(129,245)	(173,996)	—	—
– Industries	(24,739)	(79,137)	—	—
	(153,984)	(253,133)	—	—
	1,317,421	1,718,915	177,254	381,766

## Notes to the Financial Statements

**2. Segment Information (cont'd.)****(b) Geographical Segment**

Analysis of revenue by geographical market:

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
United States of America	56,756	87,169	—	—
Europe/Russia	161,272	244,950	—	—
West Asia/Middle East	18,799	25,891	—	—
India/Pakistan/Bangladesh	63,594	11,072	—	—
Japan/Vietnam/Korea/China	288,371	486,560	—	—
South Africa	888	37	—	—
Australia/New Zealand	12,127	7,860	—	—
Malaysia/Singapore	661,694	790,933	177,254	381,766
Others	53,920	64,443	—	—
	<b>1,317,421</b>	<b>1,718,915</b>	<b>177,254</b>	<b>381,766</b>

## Notes to the Financial Statements

## 2. Segment Information (cont'd.)

## (c) Profit Before Taxation

Analysis of profit by activity:

	Group				Company	
	2001 RM'000	%	2000 RM'000	%	2001 RM'000	2000 RM'000
Palm products	38,644	99	185,132	102	7,065	36,188
Rubber	1,133	3	(2,141)	(1)	—	(5)
Copra	(582)	(2)	(258)	(1)	—	—
Operating surplus	39,195	100	182,733	100	7,065	36,183
Less: Replanting expenditure and planted area cut-out	38,609		39,723		—	374
	586		143,010		7,065	35,809
Fees and commissions	1,470		1,604		(8,837)	3,096
Commodities trading	4,783		3,552		4,602	—
Others	2,406		6,445		—	3,552
Agro-business operations	9,245		154,611		2,830	42,457
Property development and management	5,070		3,731		—	—
Industries	(943)		13,642		—	—
International business	(4,505)		13,206		—	—
OPERATING PROFIT	8,867		185,190		2,830	42,457
Investment and other income	28,949		47,750		153,315	224,848
Associated companies	33,717		24,763		—	—
Exceptional items	6,719		143,558		—	49,588
PROFIT BEFORE TAXATION	78,252		401,261		156,145	316,893

## Notes to the Financial Statements

## 2. Segment Information (cont'd.)

## (d) Associated Companies

Analysis of profit by activity:

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
Agro-business operations	166	272	—	—
Property development and management	60	—	—	—
Industries	31,793	22,175	—	—
International business	1,698	2,316	—	—
<b>ASSOCIATED COMPANIES</b>	<b>33,717</b>	<b>24,763</b>	<b>—</b>	<b>—</b>

## (e) Identifiable Assets

Analysis of identifiable assets by activity:

	Group	
	2001 RM'000	2000 RM'000
Palm products	1,936,687	1,891,855
Rubber	202,283	303,503
Copra and other crops	27,380	79,581
Fees and commissions	11,115	9,443
Commodities trading	68,676	118,028
Agro-business operations	2,246,141	2,402,410
Property development and management	1,004,841	870,848
Industries	360,194	242,489
International business	67,134	74,050
Total identifiable assets	3,678,310	3,589,797
Associated companies	146,371	116,837
Investments	50,686	50,686
Short term investments	619,877	817,627
Current liabilities	(449,082)	(574,830)
	4,046,162	4,000,117

## Notes to the Financial Statements

## 3. Investment And Other Income

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
Dividends (gross):				
Quoted shares in Malaysia:				
Subsidiary company	—	—	1,993	1,661
Associated company	—	—	81	263
Unquoted shares:				
Subsidiary companies	—	—	122,238	190,238
Associated companies	—	—	536	887
Others	—	16	—	—
Deposit interest	25,410	28,755	24,233	27,517
(Loss)/gain on disposal of property, plant & equipment	(370)	(983)	94	(232)
Interest receivable	3,869	4,529	3,752	4,451
Others	40	15,433	388	63
	<b>28,949</b>	<b>47,750</b>	<b>153,315</b>	<b>224,848</b>

## 4. Exceptional Items

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
Group's share in the exceptional items of associated companies	1,065	—	—	—
Gain on compulsory acquisition of land	5,654	93,970	—	—
Gain on the early surrender of lease of Bukit Lawang Estate	—	40,588	—	40,588
Write-back of provision for diminution in value of investments	—	9,000	—	9,000
	<b>6,719</b>	<b>143,558</b>	<b>—</b>	<b>49,588</b>

## Notes to the Financial Statements

## 5. Profit Before Taxation

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
(a) Profit before taxation is arrived at after charging:				
Depreciation (See Note 9)	56,593	60,288	5,438	6,881
Research and development	9,637	9,485	197	205
Auditors' remuneration	652	667	32	32
Rental of office premises	4,389	4,305	3,415	3,416
Replanting expenditure and planted area cut-out	38,609	39,723	—	374
Directors' fees				
– Directors of the Company	367	367	340	340
– other Directors	75	79	—	—
Directors' emoluments				
– remuneration	1,510	1,263	1,139	901
– benefits in kind	68	68	68	68
Interest expense				
– bank overdraft	90	1,075	—	—
– term loan	3,352	4,073	—	—
– revolving credit and export credit refinancing	3,548	4,289	—	—
Payments to professional firms of which Directors are members	64	304	31	145
(b) Employee Information				
Staff costs	182,628	212,865	21,336	28,626

The total number of employees of the Group and of the Company (including Executive Directors) at year end were 19,664 (2000: 20,401) and 1,414 (2000: 1,873) respectively.

## Notes to the Financial Statements

## 6. Taxation

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
Taxation based on profit for the year:				
Current – Malaysian	19,141	67,622	33,978	68,080
– Overseas	568	2,896	—	—
Deferred	449	130	(1,859)	(653)
Associated companies	926	605	—	—
	<b>21,084</b>	71,253	<b>32,119</b>	67,427

The effective tax rate for the Group is lower than the statutory tax rate because of gains on compulsory land acquisition and profits from certain subsidiary and associated companies which are tax exempt; development expenditure capitalised for which plantation allowances are claimed; and certain expenses qualifying for double deduction.

The effective tax rate for the Company is lower than the statutory tax rate because of tax exempt dividends received from certain subsidiary and associated companies.

## 7. Dividends – Company

	2001		2000	
	Sen Per Share (gross)	RM'000 (net)	Sen Per Share (gross)	RM'000 (net)
Interim – tax paid (2000: tax exempt) paid on 19th April, 2001	5	36,720	5	50,290
Final dividend for 2000 paid on 19th October, 2000				
– Tax exempt	—	—	1	10,102
– Tax paid	—	—	14	101,831
	—	—	15	111,933
Adjustment for under provision of prior year's final dividends due to the increase in share capital arising from the Employees' Share Option Scheme	—	657	—	59
	<b>5</b>	<b>37,377</b>	<b>20</b>	<b>162,282</b>

The Directors will propose at the forthcoming Annual General Meeting to be held on 11th October, 2001, a final dividend of 5 sen per share comprising 2 sen tax exempt and 3 sen less tax at 28% amounting to RM42,459,934.

## Notes to the Financial Statements

### 8. Earnings Per Share

The calculation of earnings per share is based on profit after taxation and minority interests of RM57,829,000 (2000: RM325,933,000) for the Group and RM124,026,000 (2000: RM249,466,000) for the Company and on 1,020,671,499 (2000: 1,010,230,499) shares in issue.

For the diluted earnings per share, the average number of shares in issue is adjusted for all the unissued shares under options granted pursuant to the Employees' Share Option Scheme of 38,590,000 shares (2000: 49,031,000 shares). The calculation of diluted earnings per share is based on the enlarged ordinary shares in issue of 1,059,261,499 (2000: 1,059,261,499).

### 9. Property, Plant & Equipment

<b>GROUP</b>	<b>Freehold Land</b>	<b>Leasehold Land</b>	<b>Estates</b>	<b>Buildings, Equipment, etc.</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Cost</b>					
At 1st July, 2000	10,633	9,943	1,781,182	1,035,369	2,837,127
Exchange rate adjustment	—	—	—	(1,162)	(1,162)
Additions	—	—	84,558	54,858	139,416
Disposals	(15)	—	(16,383)	(12,200)	(28,598)
<b>At 30th June, 2001</b>	<b>10,618</b>	<b>9,943</b>	<b>1,849,357</b>	<b>1,076,865</b>	<b>2,946,783</b>
<b>Depreciation</b>					
At 1st July, 2000	—	3,247	—	565,517	568,764
Exchange rate adjustment	—	—	—	(596)	(596)
Charge for the year	—	281	—	56,312	56,593
Disposals	—	—	—	(8,594)	(8,594)
<b>At 30th June, 2001</b>	<b>—</b>	<b>3,528</b>	<b>—</b>	<b>612,639</b>	<b>616,167</b>
<b>Net book value</b>					
<b>At 30th June, 2001</b>	<b>10,618</b>	<b>6,415</b>	<b>1,849,357</b>	<b>464,226</b>	<b>2,330,616</b>
At 30th June, 2000	10,633	6,696	1,781,182	469,852	2,268,363
Depreciation charge for 2000	—	366	—	59,922	60,288

## Notes to the Financial Statements

## 9. Property, Plant &amp; Equipment (cont'd.)

	Group	
	2001 RM'000	2000 RM'000
<b>Estates comprise:</b>		
Land:		
– Freehold	705,991	706,827
– Long leasehold	396,929	391,985
– Short leasehold	38,101	38,101
Development expenditure	708,336	644,269
	<b>1,849,357</b>	<b>1,781,182</b>

COMPANY	Estates RM'000	Buildings, Equipment, etc. RM'000	Total RM'000
<b>Cost</b>			
At 1st July, 2000	114,973	66,666	181,639
Additions	3,507	5,294	8,801
Disposals	—	(692)	(692)
Inter-company transfers	—	(1,199)	(1,199)
At 30th June, 2001	<b>118,480</b>	<b>70,069</b>	<b>188,549</b>
<b>Depreciation</b>			
At 1st July, 2000	—	40,558	40,558
Charge for the year	—	5,438	5,438
Disposals	—	(442)	(442)
Inter-company transfers	—	(890)	(890)
At 30th June, 2001	<b>—</b>	<b>44,664</b>	<b>44,664</b>
<b>Net book value</b>			
At 30th June, 2001	<b>118,480</b>	<b>25,405</b>	<b>143,885</b>
At 30th June, 2000	114,973	26,108	141,081
Depreciation charge for 2000	—	6,881	6,881

## Notes to the Financial Statements

**9. Property, Plant & Equipment (cont'd.)**

	Company	
	2001 RM'000	2000 RM'000
<b>Estates comprise:</b>		
Land:		
– Freehold	18,038	18,038
– Long leasehold	52,172	49,076
Development expenditure	48,270	47,859
	<b>118,480</b>	<b>114,973</b>

**10. Subsidiary Companies**

	Company	
	2001 RM'000	2000 RM'000
Quoted shares in Malaysia, at cost	113,848	113,848
Unquoted shares, at cost:		
At beginning of year	3,447,373	2,294,597
Additions	13,630	1,152,776
At end of year	3,461,003	3,447,373
	<b>3,574,851</b>	<b>3,561,221</b>
Amounts due from subsidiary companies	1,918,811	1,479,459
	<b>5,493,662</b>	<b>5,040,680</b>
Less: Amounts due to subsidiary companies	4,233,156	4,140,092
Total	<b>1,260,506</b>	<b>900,588</b>
	<b>131,939</b>	<b>215,968</b>

The amounts due to and from subsidiary companies have no fixed terms of repayment. Included in amounts due from subsidiary companies are interest bearing amounts totalling RM40,000,000 (2000: RM40,000,000) which bears interest at 0.5% above the Base Lending Rate. The remaining inter-company balances are non-interest bearing.

## Notes to the Financial Statements

## 10. Subsidiary Companies (cont'd.)

Details of the subsidiary companies at 30th June, 2001 are:

Company	Country of Incorporation	Effective Interest %	Issued Share Capital	Principal Activities
<b>Agro-Business</b>				
Golden Hope Plantations (Peninsular) Sdn. Bhd.	Malaysia	100	RM1,018,659,264 )	
Golden Hope Plantations (Sabah) Sdn. Bhd.	Malaysia	100	RM308,675,763 )	
Golden Hope Plantations (Sarawak) Sdn. Bhd.	Malaysia	100	RM25,000,000 )	Production and
Tohunsug Plantations Sdn. Bhd.	Malaysia	100	RM240,000 )	processing of
Mostyn Palm Processing Sdn. Bhd.	Malaysia	100	RM1,000,000 )	rubber, palm oil,
The Glengowrie Rubber Company Berhad	Malaysia	90	RM350,000 )	palm kernel
Chermang Development (Malaya) Sdn. Berhad	Malaysia	84	RM2,880,000 )	and copra
* P.T. Sandika Natapalma	Indonesia	75	RP52,204,000,000 )	
* P.T. Budidaya Agro Lestari	Indonesia	75	RP6,226,000,000 )	
Golden Hope Latex Sdn. Bhd.	Malaysia	100	RM5,803,358	Manufacture of latex concentrate
Golden Hope Agrotech Consultancy Sdn. Bhd.	Malaysia	100	RM100,000	Provision of agricultural consultancy services
Perkhidmatan Komputer Perladangan Sdn. Bhd.	Malaysia	100	RM250,000	Provision of computer consultancy services
<b>Property</b>				
Negara Properties (M) Berhad	Malaysia	62	RM58,832,634 )	
Melawati Development Sdn. Bhd.	Malaysia	62	RM10,000,002 )	
Negara Properties Services Sdn. Bhd.	Malaysia	62	RM10,000 )	
Sungai Kantan Development Sdn. Bhd.	Malaysia	62	RM20,000,000 )	
Negara Properties Realty Sdn. Bhd.	Malaysia	62	RM500,000 )	
Impian Golf Resort Berhad	Malaysia	62	RM5,000,000 )	Property development
Negara Properties Leisure Management Sdn. Bhd.	Malaysia	62	RM2 )	and related businesses and
Negara Properties Landscaping Sdn. Bhd.	Malaysia	62	RM500,000 )	investment holding
Negara Properties Builders Sdn. Bhd.	Malaysia	62	RM5,000,000 )	
Negara Properties Harta Sdn. Bhd.	Malaysia	62	RM2 )	
Melawati Resort Berhad	Malaysia	62	RM2 )	
Negara Properties Smarthomes Sdn. Bhd.	Malaysia	62	RM2 )	
N.P. Development Sdn. Bhd.	Malaysia	43	RM500,000 )	
Golden Hope Development Sdn. Bhd.	Malaysia	100	RM900,000 )	

## Notes to the Financial Statements

**10. Subsidiary Companies (cont'd.)**

Details of the subsidiary companies at 30th June, 2001 are:

<b>Company</b>	<b>Country of Incorporation</b>	<b>Effective Interest %</b>	<b>Issued Share Capital</b>	<b>Principal Activities</b>
<b>Property (cont'd.)</b>				
Golden Hope Properties (Negeri Sembilan) Sdn. Bhd.	Malaysia	100	RM2 )	
Golden Hope Properties (Selangor) Sdn. Bhd.	Malaysia	100	RM500,000 )	
Prang Besar Properties Sdn. Bhd.	Malaysia	100	RM2 )	Property development
Golden Hope Properties (Melaka) Sdn. Bhd.	Malaysia	100	RM500,000 )	and related
Golden Hope Properties (Perak) Sdn. Bhd.	Malaysia	100	RM500,000 )	businesses and
Pulau Carey Properties Sdn. Bhd.	Malaysia	100	RM500,000 )	investment holding
Golden Hope Properties (Pahang) Sdn. Bhd.	Malaysia	100	RM2 )	
Golden Hope Properties (Johor) Sdn. Bhd.	Malaysia	100	RM2 )	
Golden Hope Staff Bungalows Sdn. Bhd.	Malaysia	100	RM3,630,000 )	
<b>Industries</b>				
Golden Jomalina Food Industries Sdn. Bhd.	Malaysia	100	RM10,000,000	Palm oil refining
Kapar Coconut Industries Sdn. Bhd.	Malaysia	51	RM4,285,714	Manufacture of coconut-based food products
Golden Hope Fruit Industries Sdn. Bhd.	Malaysia	100	RM6,000,000	Fruit cultivation and processing
Entree Sdn. Bhd.	Malaysia	60	RM2,000,000	Ceased operations
Harvik Rubber Industries Sdn. Bhd.	Malaysia	70	RM8,000,000	Manufacture of rubber footwear and technical products
Golden Hope Fibreboard Sdn. Bhd.	Malaysia	100	RM80,000,000	Production of medium density fibreboard
Golden Hope Furniture Sdn. Bhd.	Malaysia	100	RM35,000,000	Production of rubberwood furniture
Golden Hope Parquet Sdn. Bhd.	Malaysia	100	RM30,000,000	Production of rubberwood parquet

## Notes to the Financial Statements

## 10. Subsidiary Companies (cont'd.)

Details of the subsidiary companies at 30th June, 2001 are:

Company	Country of Incorporation	Effective Interest %	Issued Share Capital	Principal Activities
<b>International Business</b>				
* Golden Hope-Nhabe Edible Oils Co. Ltd.	Vietnam	51	VND96,903,592 (in VND'000)	Edible oils refining
* Paul Tiefenbacher GmbH	Germany	100	DM2,800,000	Trading and marketing
* Jiangyin-Golden Hope Oils and Fats Co. Limited	China	60	RMB38,041,750	Edible oils refining
<b>Investment Holding</b>				
Malaysian Estates PLC	England	100	£16,695,267 )	
Tegas Setia Sdn. Bhd.	Malaysia	100	RM15,445,488 )	
Golden Hope Overseas Sdn. Bhd.	Malaysia	100	RM3,500,000 )	
* Golden Hope Plantations (Deutschland) GmbH	Germany	100	DM50,000 )	Investment holding
Golden Hope Overseas Plantations Sdn. Bhd.	Malaysia	100	RM2 )	
Lavang Oil Palm Sdn. Bhd.	Malaysia	100	RM22,823,655 )	
Bintulu Installation Sdn. Bhd.	Malaysia	100	RM1,226,414 )	
<b>Others</b>				
Dusun Durian Plantations Limited	England	100	£5,083,827 )	
The London Asiatic Rubber And Produce Company, Limited	England	100	£3,480,554 )	
The Pataling Rubber Estates, Limited	England	100	£3,243,275 )	
Hoscote Rubber Estates Limited	England	100	£234,900 )	
The Straits Plantations, Limited	England	100	£936,000 )	
Sabah Plantations Limited	England	100	£1,200,000 )	
Castlefield (Klang) Rubber Estate PLC	England	100	£330,000 )	
Holyrood Rubber PLC	England	100	£87,015 )	
The Kuala Selangor Rubber PLC	England	100	£85,250 )	
Kinta Kellas Rubber Estates PLC	England	100	£413,125 )	
The Sungei Bahru Rubber Estates PLC	England	100	£259,383 )	Dormant
Nalek Rubber Estate Limited	England	100	£101,000 )	
Edensor Rubber Estate Limited	England	100	£65,135 )	
Shelford Rubber Estate Limited	Scotland	100	£160,000 )	
Sogomana Rubber Estate Limited	Scotland	100	£100,000 )	
Trolak Estates Limited	Scotland	100	£64,909 )	
Bakasawit Sdn. Bhd.	Malaysia	100	RM10,000 )	
Doranakande Rubber Estates PLC	England	100	£75,949 )	
The Malaysia Rubber Company PLC	England	100	£180,000 )	
New Crescent (Holdings) Limited	England	100	£1,000 )	

## Notes to the Financial Statements

### 10. Subsidiary Companies (cont'd.)

Details of the subsidiary companies at 30th June, 2001 are:

Company	Country of Incorporation	Effective Interest %	Issued Share Capital	Principal Activities
<b>Others (cont'd.)</b>				
Sogomana Group PLC	Scotland	100	£342,733 )	
Rubiatec Sdn. Bhd.	Malaysia	100	RM130,000 )	
Golden Hope Bioganic Sdn. Bhd.	Malaysia	100	RM2 )	Dormant
Binuang Palm Oil Refinery Sdn. Bhd.	Malaysia	100	RM2 )	
Centrifugal Process Sdn. Bhd.	Malaysia	100	RM2 )	
Glengowrie Properties Sdn. Bhd.	Malaysia	90	RM2 )	

All the above subsidiary companies operate in Malaysia except for Golden Hope-Nhabe Edible Oils Co. Ltd., Paul Tiefenbacher GmbH, Jiangyin-Golden Hope Oils and Fats Co. Limited, P.T. Budidaya Agro Lestari and P.T. Sandika Natapalma which operate in Vietnam, Germany, China and Indonesia respectively.

Under an internal reorganisation scheme of the Group's agro-business which took place from 1st July, 1999, all the U.K. incorporated companies and 3 Malaysian incorporated companies will eventually be liquidated. The purpose of the scheme is to streamline the Group's agro-business to bring about greater efficiencies. Subsequent to year end, liquidation of 2 investment holding companies, namely Lavang Oil Palm Sdn. Bhd. and Bintulu Installation Sdn. Bhd. had commenced.

\*Subsidiary companies not audited by Ernst & Young.

### 11. Associated Companies

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
Quoted shares in Malaysia:				
Group's share of net assets upon acquisition	1,867	1,867	29,458	29,458
Share of post-acquisition reserves	6,174	5,109	—	—
	<b>8,041</b>	6,976	<b>29,458</b>	29,458
Unquoted shares:				
Cost	46,269	49,844	43,459	47,034
Share of post-acquisition reserves	92,061	60,017	—	—
	<b>138,330</b>	109,861	<b>43,459</b>	47,034
Total	<b>146,371</b>	116,837	<b>72,917</b>	76,492
Market value of quoted shares	<b>18,463</b>	29,825	<b>18,463</b>	29,825

## Notes to the Financial Statements

## II. Associated Companies (cont'd.)

Detailed holdings are:

Company	Country of Incorporation	Effective Interest %	Issued Share Capital	Principal Activities
Mentakab Rubber Company (Malaya) Berhad	Malaysia	47.1	RM1,400,674	Operation of oil palm estates
Cognis Oleochemicals (M) Sdn. Bhd.	Malaysia	50.0	RM74,750,000	Production and sale of methylesters, fatty acid, fatty alcohols, speciality chemicals and refined glycerine; and the import and distribution of chemicals for the cosmetics, toiletries, detergent, plastic, paint and textile industries
Cognis Kimianika (M) Sdn. Bhd.	Malaysia	50.0	RM11,000,000	Dormant
Cognis Rika (M) Sdn. Bhd.	Malaysia	27.5	RM45,000,000	Production of fatty alcohols
Cognis Chemicals (M) Sdn. Bhd.	Malaysia	50.0	RM1,200,000	Import and distribution of chemicals for the cosmetics, toiletries, detergent, plastic, paint and textile industries
Tenom Crumb Sdn. Bhd.	Malaysia	49.0	RM3,900,000	Processing of latex, rubber and scrap
Bitaria Sdn. Bhd.	Malaysia	14.6	RM2,500,002	Property development
Cocoahouse Industries Sdn. Bhd.	Malaysia	40.0	RM2,400,000	Manufacture of cocoa butter and powder
Cocoahouse Processing Sdn. Bhd.	Malaysia	40.0	RM10	Has not commenced operations
Leverian Holdings Pte. Ltd.	Singapore	40.0	S\$600,000	Investment holding
Bangladesh Edible Oil Limited	Bangladesh	40.0	TK25,000,200	Operation of edible oil refineries
Intertrade (Bangladesh) Private Limited	Bangladesh	40.0	TK250,000	Rental of oil tanks and trading in edible oils
Gruhom (M) Sdn. Bhd.	Malaysia	50.0	RM2	Has not commenced operations
Asian Furs Sdn. Bhd.	Malaysia	50.0	RM10,000	Real property holding

## Notes to the Financial Statements

## 12. Investments

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
Quoted investment, at cost:				
Perak Corporation Berhad	27,930	27,930	27,930	27,930
Unquoted investments, at cost:				
Cyberview Sdn. Bhd.	35,000	35,000	35,000	35,000
Syarikat Pendidikan Staffield Berhad	3,050	3,050	3,050	3,050
Koko Malaysia Sendirian Berhad	1,500	1,500	—	—
Boustead Bulking Sendirian Berhad	80	80	—	—
Malaysian Technology Development Corporation Sdn. Bhd.	1,000	1,000	1,000	1,000
Others	166	166	—	—
	68,726	68,726	66,980	66,980
Less: Provision for diminution in value	18,040	18,040	16,540	16,540
	50,686	50,686	50,440	50,440
Market value of quoted investment	5,635	14,700	5,635	14,700

Detailed holdings are:

Company	Country of Incorporation	Percentage Held %	
Perak Corporation Berhad	Malaysia	7.0	4,900,000 ordinary shares of RM1 each, fully paid. Issued share capital RM70,000,000
Cyberview Sdn. Bhd.	Malaysia	10.0	35,000,000 ordinary shares of RM1 each, fully paid. Issued share capital RM350,000,000
Syarikat Pendidikan Staffield Berhad	Malaysia	—	3,050,000 3.75% debenture stocks of RM1 each, fully paid.
Koko Malaysia Sendirian Berhad	Malaysia	8.5	1,500,000 ordinary shares of RM1 each fully paid. Issued share capital RM17,750,000
Boustead Bulking Sendirian Berhad	Malaysia	8.0	80,000 ordinary shares of RM1 each, fully paid. Issued share capital RM1,000,000
Malaysian Technology Development Corporation Sdn. Bhd.	Malaysia	1.3	1,040,000 ordinary shares of RM1 each, fully paid. Issued share capital RM78,436,008

## Notes to the Financial Statements

**13. Development Properties**

	Group	
	2001 RM'000	2000 RM'000
Freehold land and related costs	284,455	293,383
Development expenditure	151,594	13,398
	<b>436,049</b>	306,781

Development properties comprise land banks which are in the process of being prepared for development but not expected to be developed for sale within the next twelve months.

**14. Property Development-In-Progress**

	Group	
	2001 RM'000	2000 RM'000
Freehold land and related costs	117,270	105,712
Development expenditure	336,679	419,331
Estimated attributable profit	72,846	124,927
	<b>526,795</b>	649,970
Progress billings received and receivable	(321,688)	(290,739)
	<b>205,107</b>	359,231

Included in property development-in-progress for the year is interest capitalised of RM4,003,874 (2000: RM4,122,172).

## Notes to the Financial Statements

**15. Amount Due From Customers**

	Group	
	2001 RM'000	2000 RM'000
Costs	<b>393,897</b>	357,626
Estimated attributable profit	<b>23,107</b>	10,860
	<b>417,004</b>	368,486
Progress billings received and receivable	<b>(367,006)</b>	(326,839)
	<b>49,998</b>	41,647

**16. Inventories**

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
At cost				
Produce stocks	<b>28,576</b>	13,531	<b>2,565</b>	998
Refined palm oil	<b>19,965</b>	25,025	—	—
Raw materials and stores	<b>43,571</b>	43,884	<b>528</b>	418
Work-in-progress	<b>15,116</b>	4,619	—	—
Finished goods	<b>25,724</b>	35,305	—	—
Completed properties	<b>8,223</b>	8,317	—	—
	<b>141,175</b>	130,681	<b>3,093</b>	1,416

**17. Debtors**

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
Trade	<b>299,611</b>	228,395	<b>27,506</b>	17,689
Others	<b>119,068</b>	226,336	<b>23,649</b>	99,573
Dividends receivable from subsidiary companies	—	—	—	123,364
	<b>418,679</b>	454,731	<b>51,155</b>	240,626

## Notes to the Financial Statements

## 18. Short Term Investments

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
Short Term Deposits				
– Banks	436,483	551,137	403,090	528,200
– Finance companies	116,514	151,814	116,514	151,814
– Other financial institutions	66,880	114,676	66,400	102,800
	<b>619,877</b>	817,627	<b>586,004</b>	782,814

## 19. Creditors

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
Trade creditors	119,814	74,138	59	487
Other creditors and accruals	110,930	135,851	15,661	21,067
	<b>230,744</b>	209,989	<b>15,720</b>	21,554

## 20. Bank Borrowings (Unsecured)

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
Bank overdraft	34,415	40,787	—	—
Export credit refinancing	777	1,234	—	—
Revolving credit	120,418	80,518	—	—
Term loan	3,243	15,122	—	—
	<b>158,853</b>	137,661	—	—

The interest rates applicable to the bank borrowings for the year ranged from 4.60% to 8.05% (2000: 3.60% to 8.05%) per annum.

## Notes to the Financial Statements

## 21. Share Capital – Company

	No of shares '000	2001 RM'000	No of shares '000	2000 RM'000
Authorised:				
Ordinary shares of RM1 each	5,000,000	5,000,000	5,000,000	5,000,000
Issued and fully paid:				
Ordinary shares of RM1 each	1,020,671	1,020,671	1,010,230	1,010,230

During the year, the issued share capital of the Company was increased from 1,010,230,499 shares to 1,020,671,499 shares following the issue of 10,441,000 shares of RM1 each pursuant to the Employees' Share Option Scheme. The share premium arising from this issue amounted to RM18,271,750.

## 22. Reserves

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
Total reserves at 30th June are analysed as follows:				
Non-distributable:				
Share premium	775,076	756,804	775,076	756,804
Reserve on consolidation	71,371	71,371	—	—
Exchange adjustment	4,222	5,983	—	—
	850,669	834,158	775,076	756,804
Distributable:				
Retained profit	1,962,345	1,941,893	342,117	255,468
	2,813,014	2,776,051	1,117,193	1,012,272

Movements in reserves are shown in the statement of changes in equity.

Based on the estimated tax credit available, approximately RM170,941,000 of the Company's retained profit is available for distribution by way of dividends without incurring additional tax liability. In addition, the Company has tax exempt income available for distribution as tax exempt dividends amounting to approximately RM113,774,000.

## Notes to the Financial Statements

## 23. Deferred Liabilities

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
Deferred taxation	44,804	43,762	4,486	6,344
Provision for retirement benefits	1,148	1,230	—	—
	<b>45,952</b>	44,992	<b>4,486</b>	6,344
Deferred taxation:				
Arising from capital allowances	34,357	26,571	4,707	6,637
Arising from other timing differences	10,447	17,191	(221)	(293)
	<b>44,804</b>	43,762	<b>4,486</b>	6,344

The Group has not accounted for the following tax effects of the timing differences and potential tax savings in certain subsidiary companies which would result in a debit to the deferred tax balance:

	Group	
	2001 RM'000	2000 RM'000
Unabsorbed capital allowances	47,550	8,974
Tax losses	33,186	23,396
Others	—	2,410

## 24. Capital Commitments

	Group		Company	
	2001 RM'000	2000 RM'000	2001 RM'000	2000 RM'000
Authorised capital expenditure not provided for in the financial statements:				
Contracted for	95,495	23,090	1,424	—
Not contracted for	321,090	276,010	25,449	12,370
	<b>416,585</b>	299,100	<b>26,873</b>	12,370

## Notes to the Financial Statements

### 25. Significant Related Party Transactions

	Company	
	2001 RM'000	2000 RM'000
Management fee receivable from subsidiary companies	<b>15,694</b>	17,051
Brokerage fee receivable from subsidiary companies	<b>10,863</b>	14,369
Sales to subsidiary companies	<b>32,963</b>	29,588
Purchases from subsidiary companies	<b>12,528</b>	19,074
Interest received from subsidiary companies	<b>2,816</b>	3,746

The Directors of the Company are of the opinion that related party transactions are in the normal course of business and at terms mutually agreed between the parties concerned.

### 26. Ultimate Holding Company

The Company's ultimate holding company is Yayasan Pelaburan Bumiputra, a company incorporated in Malaysia, limited by guarantee.

### 27. Subsequent Event

On 16th August, 2001, Golden Hope Development Sdn. Bhd. (GHDSB), a wholly-owned property development subsidiary, entered into a joint venture agreement with Permodalan Negeri Selangor Berhad (PNSB), a wholly-owned corporation of the State Government of Selangor, to jointly develop a proposed beach resort in Morib, Daerah Kuala Langat, Selangor Darul Ehsan.

The proposed project covering approximately 800 acres will involve GHDSB injecting approximately 500 acres of estate land and PNSB injecting approximately 240 acres of rights to sea reclamation and approximately 60 acres of sea front land including the existing Kelab Golf Seri Morib. GHDSB will have a 70% equity interest in the joint venture while PNSB the remaining 30%.

The estimated total development cost of the entire project is approximately RM800 million and is expected to be completed between 8 to 10 years.

## STATEMENT BY THE DIRECTORS

We, TAN SRI DATO' SERI (DR.) AHMAD SARJI BIN ABDUL HAMID and DATO' ABD. WAHAB BIN MASKAN, being two of the Directors of GOLDEN HOPE PLANTATIONS BERHAD, do hereby state that in the opinion of the Directors, the financial statements set out on pages 108 to 137 are drawn up in accordance with applicable approved accounting standards in Malaysia so as to give a true and fair view of:

- (i) the financial positions of the Company and of the Group as at 30th June, 2001, and of the results of the business of the Company and of the Group for the year ended on that date; and
- (ii) the cashflows of the Company and of the Group for the year ended 30th June, 2001.

On behalf of the Board,



**Tan Sri Dato' Seri (Dr.) Ahmad Sarji Bin Abdul Hamid**  
Director



**Dato' Abd. Wahab Bin Maskan**  
Director

Kuala Lumpur, Malaysia  
23rd August, 2001

## STATUTORY DECLARATION

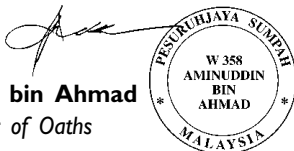
I, MEGAT DZIAUDDIN BIN MEGAT MAHMUD, being the Director primarily responsible for the financial management of GOLDEN HOPE PLANTATIONS BERHAD, do solemnly and sincerely declare that the financial statements, cash flow statements and notes on pages 108 to 137 are in my opinion correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the abovenamed )  
MEGAT DZIAUDDIN BIN MEGAT MAHMUD at Kuala Lumpur )  
in the Federal Territory on 23rd August, 2001 )



**Megat Dziauddin Bin Megat Mahmud**

Before me,



**Aminuddin bin Ahmad**  
Commissioner of Oaths

Kuala Lumpur, Malaysia

## REPORT OF THE AUDITORS

We have audited the financial statements set out on pages 108 to 137. These financial statements are the responsibility of the Company's Directors. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with approved standards on auditing in Malaysia. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Directors, as well as evaluating the overall adequacy of the presentation of information in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

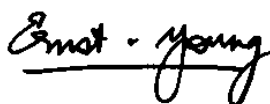
In our opinion:

- (a) the financial statements have been properly drawn up in accordance with the provisions of the Companies Act, 1965 and applicable approved accounting standards in Malaysia so as to give a true and fair view of:
  - (i) the financial positions of the Company and of the Group as at 30th June, 2001, and of the results of the Company and of the Group and the cashflows of the Company and of the Group for the year then ended; and
  - (ii) the matters required by Section 169 of the Companies Act, 1965 to be dealt with in the financial statements of the Company and of the Group.
- (b) the accounting and other records and the registers required by the Act to be kept by the Company and by its subsidiary companies for which we have acted as auditors have been properly kept in accordance with the provisions of the Act.

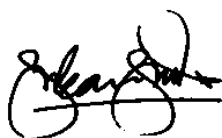
We have considered the financial statements and the Auditors' Reports of the subsidiary companies for which we have not acted as auditors as indicated in Note 10 to the financial statements, being financial statements which are included in the consolidated financial statements.

We are satisfied that the financial statements of the subsidiary companies that have been consolidated with the Company's financial statements are in form and content appropriate and proper for the purposes of the preparation of the consolidated financial statements and we have received satisfactory information and explanations required by us for those purposes.

The Auditors' Reports on the financial statements of the subsidiary companies were not subject to any qualification and did not include any comment required to be made under Section 174(3) of the Companies Act, 1965.



**Ernst & Young AF:0039**  
Public Accountants



**Mohd Sukarno Bin Tun Sardon 1697/03/03 (J)**  
Partner

Kuala Lumpur, Malaysia  
23rd August, 2001

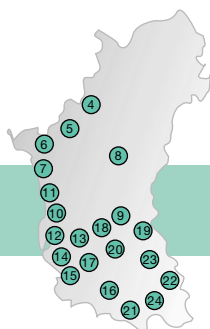
# PROPERTIES OF THE GROUP

## Plantations

### KEDAH



No.	Location of Property	Titled Area	Crop				Factory				Tenure	Year of Expire	Size Hectare	Age of Building	Net Book Value As At 30th June, 2001 RM'000	
			OP	R	CN	FO	OP	R	CO	CN						
<b>GROUP ESTATES</b>																
1.	Kuala Ketil, Kuala Ketil	1,687.41	✓									Freehold	—	1,687.41	—	16,101
2.	Victoria, Padang Serai	1,125.14	✓									Freehold	—	1,125.14	—	22,424
3.	Somme, Serdang	942.30	✓									Freehold	—	942.30	—	12,834



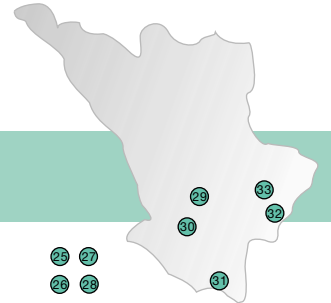
### PERAK

No.	Location of Property	Titled Area	Crop				Factory				Tenure	Year of Expire	Size Hectare	Age of Building	Net Book Value As At 30th June, 2001 RM'000	
			OP	R	CN	FO	OP	R	CO	CN						
<b>GROUP ESTATES</b>																
4.	Holyrood, Selama	1,337.83	✓									Freehold	—	1,337.83	—	18,639
5.	Sungei Krian, Bagan Serai	1,181.52	✓									Freehold	—	1,181.52	—	12,863
6.	Jin Seng, Bagan Serai	1,091.18	✓									Freehold	—	866.14	—	15,627
7.	Chersonese, Kuala Kurau	2,310.94	✓		✓							Freehold	—	2,310.94	—	30,961
8.	Elphil, Sungei Siput	926.31	✓									Freehold	—	559.09	—	10,406
9.	Kinta Kellas, Batu Gajah	1,063.46	✓									Freehold Leasehold	— 2895	1,050.83 12.63	—	16,755
10.	Sogomana	1,408.54	✓									Freehold Leasehold	— 2081	1,327.35 81.19	—	24,406
11.	Sungei Bruas, Changkat Kruing															
12.	Cashwood, Ayer Tawar	808.86	✓									Freehold	—	808.86	—	11,699

## PERAK (CONT'D.)

No.	Location of Property	Titled Area	Crop				Factory				Tenure	Year of Expire	Size Hectare	Age of Building	Net Book Value As At 30th June, 2001 RM'000	
			OP	R	CN	FO	OP	R	CO	CN						
<b>GROUP ESTATES</b>																
13.	Sungei Wangi, Sitiawan	2,720.00	✓		✓	✓						Freehold	—	2,337.73	—	38,852
14.	Melintang, Bagan Datoh	2,264.59	✓									Freehold	—	2,264.59	—	48,050
15.	Bagan Datoh, Bagan Datoh	1,680.33	✓									Freehold	—	1,680.33	—	39,730
16.	Flemington	2,134.16	✓	✓								Freehold	—	2,134.16	—	47,425
17.	Gough Gardens, Sungei Sumun															
18.	Selaba, Teluk Intan	1,266.08	✓					✓				Freehold	—	1,066.07	5	20,620
19.	Bikam	1,703.53	✓	✓								Freehold	—	1,703.53	—	25,430
20.	Sungei Klah, Ulu Bernam															
21.	Sungei Samak, Ulu Bernam	2611.90	✓	✓				✓				Freehold Leasehold	— 2050	2533.70 78.20	45	36,374
22.	Cluny/	1,193.30	✓									Freehold	—	1,193.30	—	17,687
23.	Trolak, Slim River															
24.	Bedford, Slim River	386.86	✓									Freehold	—	386.86	—	6,289

Location of Property	Tenure	Year of Expiry	Size Hectares	Age of Building (Years)	Description	Net Book Value As At 30th June, 2001 RM'000
Golden Hope Latex Sdn. Bhd., Sungei Klah, Sungkai, Perak	Freehold	—	22.87	—	Estate land	409



## SELANGOR

No.	Location of Property	Titled Area	Crop				Factory				Tenure	Year of Expire	Size Hectare	Age of Building	Net Book Value As At 30th June, 2001 RM'000	
			OP	R	CN	FO	OP	R	CO	CN						
<b>GROUP ESTATES</b>																
25.	North Estate, Carey Island	2,986.69	✓									Freehold Leasehold	— 2056	1,109.18 56.40	—	34,648
26.	West Estate, Carey Island	3,247.41	✓					✓				Freehold	—	2,829.16	33	24,018
27.	East Estate, Carey Island	2,795.00	✓					✓				Freehold	—	2,201.52	18	24,115
28.	South Estate, Carey Island	2,586.55	✓									Freehold	—	1,777.17	—	20,779
29.	Sungei Sedu, Banting	2,321.60	✓									Freehold	—	404.47	—	210
30.	Dusun Durian, Banting	2,344.09	✓					✓				Freehold	—	1,653.49	44	29,779
31.	Sepang Estate, Sepang	3,533.18	✓	✓				✓				Freehold	—	2,578.76	32	40,049
32.	Glengowrie, Semenyih	420.93	✓	✓								Freehold	—	315.89	—	6,130

No.	Location of Property	Titled Area	Crop				Factory				Tenure	Year of Expire	Size Hectare	Age of Building	Net Book Value As At 30th June, 2001 RM'000	
			OP	R	CN	FO	OP	R	CO	CN						
<b>AGENCY ESTATES</b>																
33.	Kajang Estate, Kajang	591.91	✓									Freehold	—	591.91	—	—

as at 30th June, 2001

## Properties of the Group

### SELANGOR (CONT'D.)

Location of Property	Tenure	Year of Expiry	Size Hectares	Age of Building (Years)	Description	Net Book Value As At 30th June, 2001 RM'000
Golden Hope Latex Sdn. Bhd., Port Klang, Selangor	Leasehold	2066	2.03	—	Bulking installation	—



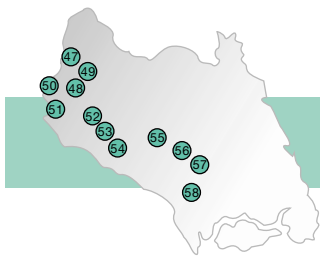
### NEGERI SEMBILAN

No.	Location of Property	Titled Area	Crop				Factory				Tenure	Year of Expiry	Size Hectare	Age of Building	Net Book Value As At 30th June, 2001 RM'000	
			OP	R	CN	FO	OP	R	CO	CN						
<b>GROUP ESTATES</b>																
34.	Pertang, Kuala Pilah	1,070.37	✓	✓								Freehold	—	1,070.37	—	16,121
35.	Sungei Sabaling, Bahau	1,321.35	✓	✓								Freehold	—	1,321.35	—	18,764
36.	Kelpin, Bahau	820.30	✓	✓								Freehold	—	820.30	—	12,328
37.	St. Helier															
38.	Sialang, Bahau	1,159.62	✓	✓								Freehold	—	1,159.62	—	18,713
39.	Bukit Pilah	2,854.11	✓	✓								Freehold	—	2,854.11	—	44,021
40.	New Rompin, Rompin															
41.	Juasseh, Kuala Pilah	834.58		✓								Freehold	—	834.58	—	13,130
42.	Linsum	1,148.09	✓	✓								Freehold	—	574.76	—	7,262
43.	Paroi, Rantau															
44.	Bradwall, Siliu	2,149.94	✓	✓								Freehold	—	2,149.94	—	22,265

### MELAKA

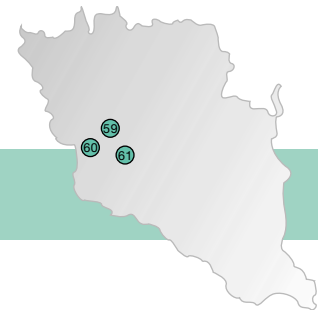


No.	Location of Property	Titled Area	Crop				Factory				Tenure	Year of Expiry	Size Hectare	Age of Building	Net Book Value As At 30th June, 2001 RM'000	
			OP	R	CN	FO	OP	R	CO	CN						
<b>GROUP ESTATES</b>																
45.	Sungei Bahru, Masjid Tanah	1,429.13	✓	✓								Freehold Leasehold	— 2038	948.43 43.29	—	15,053
46.	Diamond Jubilee, Jasin	2,847.77	✓							✓		Freehold Leasehold	— 2025	1,645.67 290.23	29	25,396



## JOHOR

No.	Location of Property	Titled Area	Crop				Factory				Tenure	Year of Expire	Size Hectare	Age of Building	Net Book Value As At 30th June, 2001 RM'000	
			OP	R	CN	FO	OP	R	CO	CN						
<b>GROUP ESTATES</b>																
47.	Sungei Senarut, Segamat	1,988.78	✓	✓								Freehold Leasehold	— 2012	6.48 1982.30	—	24,608
48.	Muar River, Segamat	1,597.32	✓									Freehold Leasehold	— 2908	522.08 999.79	—	13,374
49.	Welch Estate, Jementah	1,447.84	✓	✓								Freehold	—	1,447.84	—	20,094
50.	Tangkah Kundong, Tangkak	1,842.48	✓	✓								Freehold	—	1,392.41 450.07	33	17,541 8,364
52.	North Labis, Labis	1,947.73	✓									Freehold	—	1,947.73	—	32,412
53.	Nordanal, Panchor	1,705.21	✓						✓			Freehold Leasehold	— 2100	447.94 1,255.27	40	22,922
54.	Lanadron, Panchor	1,659.73	✓									Freehold Leasehold	— 2100	26.98 1,632.75	—	23,929
55.	Tambuku, Kluang	593.50	✓									Freehold	—	593.50	—	11,380
56.	Bukit Benut, Rengam	2,207.72	✓				✓		✓			Freehold	—	2,207.72	22	38,514
57.	Benut, Rengam	707.59	✓									Freehold	—	707.59	—	10,676
58.	Kelan, Kulai	1,667.72	✓									Freehold	—	1,011.92	—	20,530

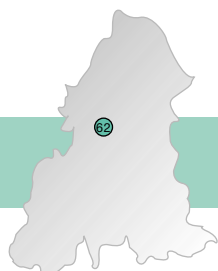


## PAHANG

No.	Location of Property	Titled Area	Crop				Factory				Tenure	Year of Expire	Size Hectare	Age of Building	Net Book Value As At 30th June, 2001 RM'000	
			OP	R	CN	FO	OP	R	CO	CN						
<b>GROUP ESTATES</b>																
59.	Edensor, Lanchang	1,009.81	✓									Freehold	—	1,009.81	—	16,280
60.	Lanchang, Lanchang	1,588.36	✓									Freehold	—	1588.36	—	9,560

No.	Location of Property	Titled Area	Crop				Factory				Tenure	Year of Expire	Size Hectare	Age of Building	Net Book Value As At 30th June, 2001 RM'000	
			OP	R	CN	FO	OP	R	CO	CN						
<b>AGENCY ESTATES</b>																
61.	Mentakab, Mentakab	674.95	✓									Freehold	—	674.95	—	

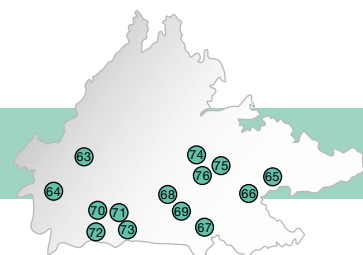
## Properties of the Group



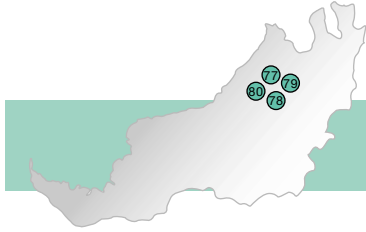
### KELANTAN

No.	Location of Property	Titled Area	Crop				Factory				Tenure	Year of Expire	Size Hectare	Age of Building	Net Book Value As At 30th June, 2001 RM'000	
			OP	R	CO	FO	OP	R	CO	CN						
<b>AGENCY ESTATES</b>																
62.	Mengkebang, Kuala Krai, Kelantan	963.96	✓									Freehold Leasehold	— 2907	708.70 254.99	—	

### SABAH



No.	Location of Property	Titled Area	Crop				Factory				Tenure	Year of Expire	Size Hectare	Age of Building	Net Book Value As At 30th June, 2001 RM'000	
			OP	R	CO	FO	OP	R	CO	CN						
<b>GROUP ESTATES</b>																
63.	Melalap, Tenom	2,277.32	✓	✓								Leasehold	2907	2,277.32	—	20,009
64.	Sapong, Tenom	3,439.70	✓	✓								Leasehold	2887	3,439.70	—	25,945
65.	Giram, Kunak	2,299.04	✓				✓					Leasehold	2061	2,299.04	—	7,623
66.	Kochin, Kunak	246.17	✓									Leasehold	2079	246.17	—	6,738
67.	Sipit, Kunak	1,220.67	✓									Leasehold	2077	1,220.67	—	13,688
68.	Binuang, Kunak	3,271.08	✓				✓					Leasehold	2076	3,271.08	9	41,809
69.	Sungang, Kunak	3,085.65	✓		✓							Leasehold	2076	3,085.68	—	38,577
70.	Imam, Tawau	2,988.23	✓									Leasehold	2055	2,988.23	—	63,731
71.	Merotai, Tawau	2,957.69	✓				✓					Leasehold	2065	2,957.69	34	66,821
72.	Table, Tawau	2,188.32	✓									Leasehold	2936	2,188.32	—	46,565
73.	Tiger, Tawau	2,575.87	✓									Leasehold	2068	2,575.87	—	55,476
74.	Mostyn, Tawau	3,648.23	✓		✓		✓					Leasehold	2940	3,648.23	39	70,157
75.	Tohunsug, Tawau	497.36	✓									Leasehold	2077	497.36	—	7,681
76.	Tingkeyu/Madai, Tawau	1,618.12	✓									Leasehold	2073	1,618.12	—	37,757



## SARAWAK

No.	Location of Property	Titled Area	Crop				Factory				Tenure	Year of Expire	Size Hectare	Age of Building	Net Book Value As At 30th June, 2001 RM'000	
			OP	R	CO	FO	OP	R	CO	CN						
<b>GROUP ESTATES</b>																
77.	Lavang, Bintulu	3,137.89	✓									Leasehold	2055	3,137.89	—	40,529
78.	Rasan, Bintulu	3,339.00	✓									Leasehold	2055	3,339.00	—	45,707
79.	Kelida, Bintulu	2,572.00	✓									Leasehold	2055	2,572.00	—	32,959
80.	Belian, Bintulu	2,885.84	✓									Leasehold	2055	2,885.84	—	39,385



## INDONESIA

No.	Location of Property	Titled Area	Crop				Factory				Tenure	Year of Expire	Size Hectare	Age of Building	Net Book Value As At 30th June, 2001 RM'000	
			OP	R	CO	FO	OP	R	CO	CN						
<b>GROUP ESTATES</b>																
81.	Kalimantan/Autan/ Belanjau, Kalimantan	9,409	✓ ✓									—	—	9,409	—	57,768 21,719

**Keys:** OP – Oil Palm R – Rubber CO – Cocoa CN – Coconut FO – Fruit processing plant

as at 30th June, 2001

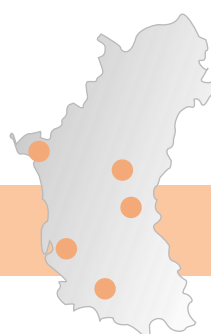
## Properties of the Group

### Property

#### KEDAH



Location of Property	Tenure	Year of Expiry	Size Hectares	Age of Building (Years)	Description	Net Book Value As At 30th June, 2001 RM'000
Victoria Estate, Kulim	Freehold	—	28.70	—	Estate	1,525

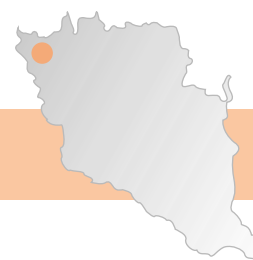


#### PERAK

Location of Property	Tenure	Year of Expiry	Size Hectares	Age of Building (Years)	Description	Net Book Value As At 30th June, 2001 RM'000
Jin Seng Estate, Bagan Serai	Freehold	—	225.04	—	Land held for future development*	4,043
Elphil Estate, Sungai Siput	Freehold	—	367.22	—	Land held for future development*	5,587
Strathisla Estate, Ipoh	Freehold	—	363.87	—	Land held for future development*	10,827
Sungei Wangi Estate, Sitiawan	Freehold	—	382.27	—	Land held for future development*	5,876
Selaba Estate, Teluk Intan	Freehold	—	200.01	—	Land held for future development*	4,458

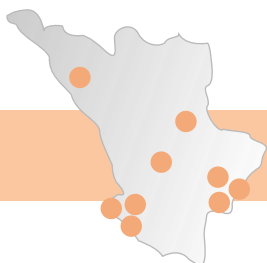
\* Estate operations are managed by Plantations Division

## PAHANG



Location of Property	Tenure	Year of Expiry	Size Hectares	Age of Building (Years)	Description	Net Book Value As At 30th June, 2001 RM'000
Golden Hope Staff Bungalow Sdn. Bhd., Cameron Highlands, Pahang	Leasehold	2075	44.077 sq. ft.	18	Holiday bungalow	546

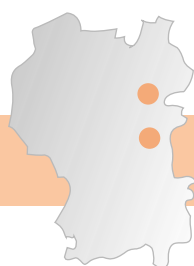
## SELANGOR



Location of Property	Tenure	Year of Expiry	Size Hectares	Age of Building (Years)	Description	Net Book Value As At 30th June, 2001 RM'000
Taman Melawati, Part of Phases 3, 6, 7 and Town Centre, Ulu Klang, Selangor	Freehold	—	25.08	—	Mixed residential and commercial development	27,757
Gasing Indah, Petaling Jaya, Selangor	Freehold	—	0.09	—	Residential development and commercial development	7,124
Saujana Impian, Part of Phases 2, 3 & 7, Kajang, Selangor	Freehold	—	12.51	—	Mixed residential, commercial and resort development	49,429
Saujana Impian Golf & Country Club, Kajang, Selangor	Freehold	—	58.08	5	Golf Club & Golf Course	27,218
Saujana Impian Resort Condominium Kajang, Selangor	Freehold	—	10,980 sq. ft.	5	10 units of resort condominiums	2,575
Bukit Belimbing/Bukit Badong, Kuala Selangor Estates, Kuala Selangor	Freehold	—	1409.20	—	Land held for future development*	28,295
Carey Island Selangor, Telok Panglima Garang North Estate	Freehold	—	1821.11	—	Land held for future development*	16,416
West Estate	Freehold	—	418.25	—	Land held for future development*	19,028
South Estate	Freehold	—	809.38	—	Land held for future development*	11,319
East Estate	Freehold	—	593.48	—	Land held for future development*	10,703
Sungei Sedu Estate, Banting	Freehold	—	1917.13	—	Land held for future development*	33,836
Dusun Durian Estate, Morib	Freehold	—	690.60	—	Land held for future development*	10,890
Semenyih Estate, Semenyih	Freehold	—	314.8	—	Land held for future development*	3,867
Bangi Estate, Bangi	Freehold	—	334.8	—	Land held for future development*	5,784

\* Estate operations are managed by Plantations Division

## Properties of the Group



### WILAYAH PERSEKUTUAN

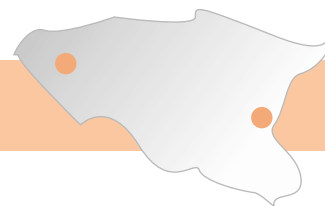
Location of Property	Tenure	Year of Expiry	Size Hectares	Age of Building (Years)	Description	Net Book Value As At 30th June, 2001 RM'000
Wangsa Melawati, Part of Phases 5, 6 & 8, Wilayah Persekutuan	Freehold	—	0.81	—	Mixed residential, commercial, industrial and resort & leisure development	23,300
Desa Melawati, Setapak, Wilayah Persekutuan	Freehold	—	93.04	—	Mixed residential, commercial and resort & leisure development	28,560

### NEGERI SEMBILAN



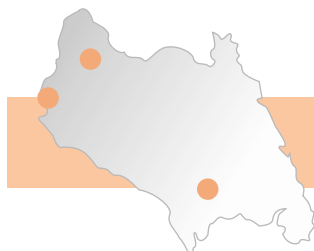
Location of Property	Tenure	Year of Expiry	Size Hectares	Age of Building (Years)	Description	Net Book Value As At 30th June, 2001 RM'000
Nilai Utama Enterprise Park, Nilai, Negeri Sembilan	Freehold	—	207.24	—	Integrated industrial and commercial development	35,319
Linsum & Paroi Estates, Ampangan, Negeri Sembilan	Freehold	—	573.33	—	Industrial development	15,269
Nilai Impian, Nilai, Negeri Sembilan	Freehold	—	172.52	—	Mixed residential and commercial development	91,901
KLIA Workers Housing Commercial Complex, Nilai, Negeri Sembilan	Freehold	—	2.84	3	Commercial Complex	12,584
Kota Seriemas, Nilai, Negeri Sembilan	Freehold	—	765.71	—	Mixed residential and commercial development	183,721

## MELAKA



Location of Property	Tenure	Year of Expiry	Size Hectares	Age of Building (Years)	Description	Net Book Value As At 30th June, 2001 RM'000
Sungei Bahru Estate, Masjid Tanah	Freehold	—	437.41	—	Land held for future development*	6,676
Diamond Jubilee Estate, Jasin	Freehold	—	911.87	—	Land held for future development*	13,305

## JOHOR



Location of Property	Tenure	Year of Expiry	Size Hectares	Age of Building (Years)	Description	Net Book Value As At 30th June, 2001 RM'000
Muar River Estate, Segamat	Freehold	—	8.88	—	Land held for future development*	1,099
	Leasehold	—	66.57	—		
Tangkah Estate, Tangkak	Freehold	—	450.07	—	Land held for future development*	8,364
Kelan Estate, Kulai	Freehold	—	655.80	—	Land held for future development*	12,790

\* Estate operations are managed by Plantations Division

as at 30th June, 2001

## Properties of the Group

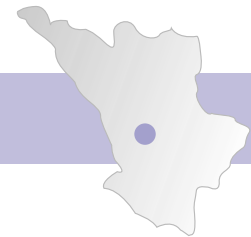
### Industries

#### PENANG



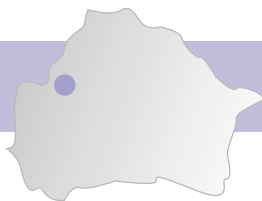
Location of Property	Tenure	Year of Expiry	Size Hectares	Age of Building (Years)	Description	Net Book Value As At 30th June, 2001 RM'000
Harvik Rubber Industries Sdn. Bhd. – Seberang Prai Tengah, Pulau Pinang	Leasehold	2030	8.1	28	Industrial land with factory	1,784
– Georgetown, District of North East Pulau Pinang	Freehold	—	1,665 sq. metres		Residential land bungalow	896

#### WILAYAH PERSEKUTUAN & SELANGOR



Location of Property	Tenure	Year of Expiry	Size Hectares	Age of Building (Years)	Description	Net Book Value As At 30th June, 2001 RM'000
Golden Jomalina Food Industries Sdn. Bhd. – Telok Panglima Garang, Selangor	Leasehold	2078	4.1	26	Industrial land with factory	658
– Pantai Tower Apartments, Bangsar, Kuala Lumpur	Freehold	—	1,630 sq. ft.	19	Apartment	96
– Pantai Tower Apartments, Bangsar, Kuala Lumpur	Freehold	—	1,630 sq. ft.	19	Apartment	96

#### NEGERI SEMBILAN



Location of Property	Tenure	Year of Expiry	Size Hectares	Age of Building (Years)	Description	Net Book Value As At 30th June, 2001 RM'000
Golden Hope Fibreboard Sdn. Bhd. – Nilai, Negeri Sembilan	Freehold	—	11.23	8	Industrial land with factory	10,172
Golden Hope Furniture Sdn. Bhd. – Nilai, Negeri Sembilan	Freehold	—	4.33	6	Industrial land with factory	3,486
Golden Hope Parquet Sdn. Bhd. – Nilai, Negeri Sembilan	Freehold	—	4.04	6	Industrial land with factory	3,059

# International Business



## VIETNAM

Location of Property	Tenure	Year of Expiry	Size Hectares	Age of Building (Years)	Description	Net Book Value As At 30th June, 2001 RM'000
Golden Hope-Nhabe Edible Oils Co. Ltd. – Ho Chi Minh City, Vietnam	Leasehold	2011	26,300	9 sq. meters	Industrial land with factory	—



## CHINA

Location of Property	Tenure	Year of Expiry	Size Hectares	Age of Building (Years)	Description	Net Book Value As At 30th June, 2001 RM'000
Jiangyin-Golden Hope Oils & Fats Co. Limited – Meiyuan West Suburbs, Jiangyin, Jiangsu, PR China	Leasehold	2014	29,061 sq. meters	6	Industrial land with factory	2,674
– No. 104, Block 5, Donghai Garden, Jiangyin Jiangsu, PR China	—	—	170.79 sq. meters	6	Apartment	153

## SHAREHOLDING STATISTICS

### Share Capital

Authorised	5,000,000,000 Ordinary Shares of RM1.00 Each
Issued and Fully Paid	1,021,752,499 Ordinary Shares of RM1.00 Each
Voting Rights	One Vote Per Share

Breakdown of Shareholdings	No. of Shareholders		No. of Shares		Percentage	
	Malaysian	Foreign	Malaysian	Foreign	Malaysian	Foreign
1 – 999	432	149	144,999	65,669	0.01	0.01
1,000 – 5,000	9,700	2,567	18,936,422	6,458,804	1.85	0.63
5,001 – 10,000	1,010	646	8,204,905	5,389,884	0.8	0.53
10,001 – and above	920	767	899,244,879	83,306,937	88.01	8.15
<b>Total</b>	<b>12,062</b>	<b>4,129</b>	<b>926,531,205</b>	<b>95,221,294</b>	<b>90.68</b>	<b>9.32</b>
<b>Grand Total</b>	<b>16,191</b>		<b>1,021,752,499</b>		<b>100.00</b>	

Category of Shareholders	No. of Holders		No. of Shares		Percentage	
	Malaysian	Foreign	Malaysian	Foreign	Malaysian	Foreign
Individual	10,577	653	41,018,681	6,184,805	4.02	0.61
Body Corporate						
(a) Banks/Finance Companies	23	1	155,526,784	2,000	15.22	—
(b) Investments Trusts/Foundation	18	—	840,666	—	0.08	—
(c) Industrial and Commercial Companies	337	27	25,885,213	1,472,364	2.53	0.14
Government Agencies/Institutions	17	—	177,639,400	—	17.39	8.15
Nominees	1,090	3,448	525,620,461	87,562,125	51.44	8.57
Others	—	—	—	—	—	—
<b>Total</b>	<b>12,062</b>	<b>4,129</b>	<b>926,531,205</b>	<b>95,221,294</b>	<b>90.68</b>	<b>9.32</b>
<b>Grand Total</b>	<b>16,191</b>		<b>1,021,752,499</b>		<b>100.00</b>	

Location of Shareholders	No. of Shareholders	Percentage of Shareholders	No. of Shares Held	Percentage of Issued Capital
	Malaysia	12,062	74.50	926,531,205
Singapore	364	2.26	4,158,677	0.41
United Kingdom	188	1.17	2,547,968	0.25
Others	3,577	22.07	88,514,649	8.66
<b>Total</b>	<b>16,191</b>	<b>100.00</b>	<b>1,021,752,499</b>	<b>100.00</b>

### Substantial Shareholders

	No. of Shares	Percentage
Amanah Raya Nominees (Tempatan) Sdn. Bhd. (434217-U)		
– Sekim Amanah Saham Bumiputera	464,491,214	45.46
Bank Negara Malaysia	170,000,000	16.64
Permodalan Nasional Berhad (TEMP38218)	98,042,784	9.60
Employees Provident Fund Board	52,514,667	5.14
<b>Total</b>	<b>785,048,665</b>	<b>76.84</b>

### 30 Largest Shareholders According to the Register of Members as at 15th August, 2001

No.	Name of Shareholders	No. of Shares	Percentage
1.	AMANAH RAYA NOMINEES (TEMPATAN) SDN. BHD. Skim Amanah Saham Bumiputera	464,491,214	45.46
2.	BANK NEGARA MALAYSIA	170,000,000	16.64
3.	PERMODALAN NASIONAL BERHAD	98,042,784	9.60
4.	EMPLOYEES PROVIDENT FUND BOARD	52,514,667	5.14
5.	AMANAH RAYA NOMINEES (TEMPATAN) SDN. BHD. Amanah Saham Malaysia	23,000,000	2.25
6.	MALAYSIA NOMINEES (TEMPATAN) SDN. BHD. Great Eastern Life Assurance (Malaysia) Berhad	13,217,517	1.29
7.	AMANAH RAYA NOMINEES (TEMPATAN) SDN. BHD. Sekim Amanah Saham Nasional	10,000,000	0.98
8.	CARTABAN NOMINEES (ASING) SDN. BHD. SSBT Fund 2R26 For Bernstein Emerging Markets Value Portfolio	7,010,000	0.69
9.	MINISTER OF FINANCE	3,962,876	0.39
10.	CHASE MALAYSIA NOMINEES (ASING) SDN. BHD. JP Morgan Luxembourg Funds for Emerging Market Equity Fund	3,494,000	0.34
11.	MAYBAN NOMINEES (ASING) SDN. BHD. Malayan Securities Private Limited	3,161,872	0.31
12.	MALAYSIAN NATIONAL REINSURANCE BERHAD	2,925,000	0.29
13.	HSBC NOMINEES (ASING) SDN. BHD. BNY Brussels for the State Teachers Retirement System of Ohio (Sanford Emerg)	2,735,000	0.27
14.	HSBC NOMINEES (ASING) SDN. BHD. BNY Brussels for Morgan Guaranty Trust Commingled Trust Fund	2,532,000	0.25
15.	PERTUBUHAN KESELAMATAN SOSIAL	2,334,000	0.23
16.	OVERSEAS ASSURANCE CORPORATION (MALAYSIA) BERHAD	2,312,000	0.23
17.	CHASE MALAYSIA NOMINEES (ASING) SDN. BHD. CMBI for Deka Team Emerging Markets	2,054,000	0.20
18.	CHASE MALAYSIA NOMINEES (ASING) SDN. BHD. General Motors Employees Global Group Pension Trust	1,894,000	0.19
19.	BUMIPUTRA-COMMERCE TRUSTEE BERHAD Amanah Saham Darul Iman	1,703,000	0.17
20.	UNIVERSAL TRUSTEE (MALAYSIA) BERHAD Mayban Balanced Trust Fund	1,647,000	0.16
21.	HSBC NOMINEES (ASING) SDN. BHD. BBh (Lux) SCA for Fidelity Funds Malaysia	1,592,000	0.16
22.	BUMIPUTRA-COMMERCE TRUSTEE BERHAD Amanah Saham Darul Iman	1,405,000	0.14
23.	BANK SIMPANAN NASIONAL	1,396,000	0.14
24.	MAYBAN NOMINEES (ASING) SDN. BHD. CMB LDN for MSCI Equity Index Fund Malaysia (Barclays G Inv)	1,338,333	0.13
25.	MAYBAN NOMINEES (ASING) SDN. BHD. Baxterley Holdings Private Limited	1,306,000	0.13
26.	CITICORP NOMINEES (ASING) SDN. BHD. CBNY for PNC Bernstein Group	1,304,000	0.13
27.	HSBC NOMINEES (ASING) SDN. BHD. BNY Brussels for the JP Morgan Global Emerging Market Fund LLC	1,271,000	0.12
28.	CARTABAN NOMINEES (ASING) SDN. BHD. SSBT Fund TC45 for California State Teachers Retirement System	1,224,000	0.12
29.	UNIVERSAL TRUSTEE (MALAYSIA) BERHAD Mayban Unit Trust Fund	1,086,000	0.11
30.	LEMBAGA TABUNG HAJI	1,081,000	0.11
<b>TOTAL</b>		<b>882,034,263</b>	<b>86.37</b>

## Head Office

9th – 16th, 19th & 20th Floors, Menara PNB  
No. 201-A, Jalan Tun Razak  
50400 Kuala Lumpur  
Telephone : 03-2161 9022  
Facsimile : 03-2161 3290  
Telex : MA 30844/5  
Website : <http://www.goldenhope.com.my>

## Finance & Accounts Department

*Group Director, Finance*  
Tuan Haji Megat Dziauddin  
bin Megat Mahmud

## Agro-Business Division

*Group Director, Agro-Business*  
Tuan Haji Sabri bin Ahmad

## Secretarial & Legal Affairs Department

*Group Secretary*  
Puan Norlin binti Abdul Samad

## Engineering & Technology Department

*Director, Engineering & Technology*  
Dr. Mohd. Tusirin bin Mohd. Noor

## International Business Division

*Director, International Business*  
Encik Ahmad Niran bin Mohd. Nor

## Internal Audit Department

*Director, Internal Audit*  
YM Raja Annuar bin Raja Abu Hassan

## Business Development Department

*Head, New Business*  
Encik Muhammad Fauzi bin Abdul Ghani

## Information & Communications Technology Department

*Head, Group ICT*  
Encik Mohd. Hisham bin Ahmad

## Human Resources Department

*Acting General Manager, Human Resources*  
Encik Mohamed Zin bin Jantan

## Quality & Environment Department

*General Manager, Quality and Environment*  
Encik Khairudin bin Hashim

## Corporate & Strategic Development Department

*Group Manager, Corporate & Strategic Planning*  
Encik Shahul Hamid bin Moideen

## Communications Department

*Senior Manager, Corporate Communications*  
Encik Ahmad Fer-rouse  
bin Ahmad Khairuddin

## Security Department

*Security Consultant*  
Tuan Syed Abd. Zahid bin Syed Ibrahim

## Research Stations

### Oil Palm Research Station

P. O. Box No. 207, 42700 Banting, Selangor  
*Director, Research & Development*

### Dr. Mohd. Hashim bin Ahmad Tajuddin

Telephone : 03-850 2311  
Facsimile : 03-850 1197

## Training Centre

### Group Training Centre

### Golden Hope Plantations Berhad

42960 Carey Island, Selangor

*Manager, Training*

### Encik Abdul Latiff bin Abdul Manan

Telephone : 03-3189 6901

Facsimile : 03-3189 6901

Atur Phone : 011-762 411

## Estates

### Bagan Datoh/Melintang

36100 Bagan Datoh, Perak  
*Manager*

### Encik Gunasekaran s/o Uthiradam

Telephone : 05-646 6244

Facsimile : 05-646 6744

### Belian

P. O. Box 1288, 97008 Bintulu, Sarawak  
*Manager*

### Encik Azmi bin Jaafar

Telephone : 086-332 659

Facsimile : 086-332 695

### Bikam

35600 Sungkai, Perak

*Manager*

### Encik Azini bin Omar

Telephone : 05-438 8261

Facsimile : 05-438 7539

### Binuang

P. O. Box No. 130, 91207 Kunak, Sabah  
*Manager*

### Encik Mohd. Ramlan bin Ramle

Telephone : 011-890 411

Facsimile : 011-890 071

### Bradwall

71100 Siliau, Negeri Sembilan

*Manager*

### Encik Abd. Rasid bin Ahmad

Telephone : 06-694 1388

Facsimile : 06-694 2429

### Bukit Benut/Benut

P. O. Box No. 513, 86009 Kluang, Johor

*Manager*

### Encik Edward Chong Peng Tshin

Telephone : 07-772 2040

Facsimile : 07-776 7040

### Bukit Pilah/Kelpin

73500 Rompin, Negeri Sembilan

*Manager*

### Encik Kugarajah s/o Sivapakiam

Telephone : 06-457 6608

Facsimile : 06-457 7018

## Group Corporate Directory

### Cashwood

32400 Ayer Tawar, Perak

*Acting Manager*

#### Encik Dalinte B.J. Self

Telephone : 05-675 1790

Facsimile : 05-675 2744

### Chersonese

34350 Kuala Kurau, Perak

*Manager*

#### Encik Lawrence Fung

Telephone : 05-727 7024

Facsimile : 05-727 7554

### Cluny

35800 Slim River, Perak

*Manager*

#### Encik Rajasingham s/o Appathurai

Telephone : 05-452 8422

Facsimile : 05-452 6185

### Diamond Jubilee

77009 Jasin, Melaka

*Manager*

#### Encik Shivalingam s/o Subramaniam

Telephone : 06-529 1202

Facsimile : 06-529 2864

### Dusun Durian

42700 Banting, Selangor

*Manager*

#### Encik Zukify bin Ali

Telephone : 03-3198 1062

Facsimile : 03-3198 2708

### Elphil

31100 Sungei Siput, Perak

*Manager*

#### Encik Devadas s/o K.P. Sankaran Nair

Telephone : 05-591 1829

Facsimile : 05-591 2263

### Flemington

36309 Sungei Sumun P. O.

Teluk Intan, Perak

*Manager*

#### Encik Hashim bin Abu Bakar

Telephone : 05-641 1266

Facsimile : 05-641 1207

### Giram

P. O. Box No. 19, 91207 Kunak, Sabah

*Manager*

#### Encik John Seng Sei Kui

Telephone : 089-851 140

Facsimile : 089-851 140

### Holyrood

34100 Selama, Perak

*Manager*

#### Encik Abdul Rani bin Sauari

Telephone : 05-839 4031

Facsimile : 05-839 5027

### Imam

P. O. Box No. 135, 91007 Tawau, Sabah

*Manager*

#### Encik Gooi Thean Soo

Telephone : 089-750 446

Facsimile : 089-750 446

### Jin Seng

34300 Bagan Serai, Perak

*Manager*

#### Encik Sahudin bin Sapiin

Telephone : 05-721 5663

Facsimile : 05-721 4589

### Juasseh

72009 Kuala Pilah, Negeri Sembilan

*Manager*

#### Encik Chang Poh Meng

Telephone : 06-498 1591

Facsimile : 06-498 4434

### Kelan

P. O. Box No. 103, 81000 Kulai, Johor

*Manager*

#### Encik Arumugam s/o Vyapuri Pillay

Telephone : 07-663 1505

Facsimile : 07-663 1505

### Kelida

P. O. Box No. 1288, 97008 Bintulu, Sarawak

*Manager*

#### Encik Balachandrun s/o Madhavan

Telephone : 086-332 659

Facsimile : 086-332 695

### Kinta Kellas

P. O. Box No. 7, 31007 Batu Gajah, Perak

*Manager*

#### Encik Mohd. Saidi bin Abd. Majid

Telephone : 05-366 3234

Facsimile : 05-366 3234

### Kuala Ketil

09300 Kuala Ketil, Kedah

*Manager*

#### Encik Ee Ah Chai

Telephone : 04-416 3237

Facsimile : 04-416 2372

### Kuala Selangor

P. O. Box No. 2, 45700 Bukit Rotan, Selangor

*Acting Manager*

#### Encik Sivabalan s/o Subbiah

Telephone : 03-3289 1564

Facsimile : 03-3289 1564

### Lanchang/Edensor

28500 Lanchang, Pahang

*Manager*

#### Encik Nagaratnam s/o Mootatamby

Telephone : 09-280 3235

Facsimile : 09-280 3235

### Lavang

P. O. Box No. 1288, 97008 Bintulu, Sarawak

*Manager*

#### Encik Roslin Azmy bin Hassan

Telephone : 086-332 659

Facsimile : 086-332 695

### Linum

71200 Rantau, Negeri Sembilan

*Manager*

#### Encik Kan Ku @ Kuan Ku

Telephone : 06-694 1466

Facsimile : 06-694 3836

### Melalap

P. O. Box No. 205, 89908 Tenom, Sabah

*Manager*

#### Encik Musa bin Salami

Telephone : 087-735 571

Facsimile : 087-736 360

## Group Corporate Directory

### **Mentakab**

28409 Mentakab, Pahang

*Manager*

#### **Encik Abdul Malik bin Yasin**

Telephone : 09-277 1028

Facsimile : 09-277 1028

### **Merotai**

P. O. Box No. 135, 91007 Tawau, Sabah

*Senior Manager*

#### **Encik Paimin bin Selamat**

Telephone : 089-902 801

Facsimile : 089-902 843

### **Mostyn**

P. O. Box No. 33, 91207 Kunak, Sabah

*Manager*

#### **Encik Abdul Muttalib bin Hj. Nih**

Telephone : 089-851 244/204

Facsimile : 089-851 081

### **Muar River**

P. O. Box No. 503, 85009 Segamat, Johor

*Manager*

#### **Encik Mohd. Roslan bin Zulkifly**

Telephone : 07-944 1203

Facsimile : 07-944 3848

### **Nordanal/Lanadron**

P. O. Box No. 101, 84500 Panchor, Johor

*Manager*

#### **Encik Mohamad Fadzil bin Hitam**

Telephone : 06-972 7381

Facsimile : 06-972 7382

### **North/East**

42960 Carey Island, Selangor

*Senior Manager*

#### **Encik Zahari bin Mohd. Nusi**

Telephone : 03-3373 8209

Facsimile : 03-3371 7266

### **North Labis**

P. O. Box No. 501, 85300 Labis, Johor

*Manager*

#### **Encik Alagappan s/o Vellasamy**

Telephone : 07-925 1334

Facsimile : 07-925 4922

### **Pertang**

Simpang Pertang P. O.

72309 Kuala Pilah, Negeri Sembilan

*Manager*

#### **Encik Charanjeet Singh**

*s/o Kuldeep Singh*

Telephone : 06-492 9233

Facsimile : 06-492 0487

### **Rasan**

P. O. Box No. 1288, 97008 Bintulu, Sarawak

*Senior Manager*

#### **Encik Abdul Rahman bin Surif**

Telephone : 086-332 659

Facsimile : 086-332 695

### **Sapong**

P. O. Box No. 70, 89907 Tenom, Sabah

*Acting Manager*

#### **Encik Bedu bin Kudusa**

Telephone : 087-735 605

Facsimile : 087-736 091

### **Selaba**

P. O. Box No. 51, 36007 Teluk Intan, Perak

*Manager*

#### **Encik Md. Yusof bin Jamil**

Telephone : 05-622 1699

Facsimile : 05-623 1332

### **Semenyih**

P. O. Box No. 201

43500 Semenyih, Selangor

*Manager*

#### **Encik Nuruzzaman bin Munir**

Telephone : 03-8723 8228

Facsimile : 03-8723 8228

### **Sepang**

43900 Sepang, Selangor

*Senior Manager*

#### **Encik Anamalai s/o Ponnosamy**

Telephone : 03-847 1388

Facsimile : 03-847 1854

### **Sipit**

W.D.T. 36, 91207 Kunak, Sabah

*Manager*

#### **Encik Ramachandran s/o Renganathan**

Telephone : 089-915 631

Facsimile : 089-915 632

### **Sogomana**

32500 Changkat Kruing, Perak

*Manager*

#### **Encik Abu Bakar bin Ishak**

Telephone : 05-675 1823

Facsimile : 05-675 2090

### **Somme**

09800 Serdang, Kedah

*Acting Manager*

#### **Encik Haslan bin Abd. Kadir**

Telephone : 04-407 7348

Facsimile : 04-407 7348

### **St. Helier**

72109 Bahau, Negeri Sembilan

*Manager*

#### **Encik Mohd. Zain bin Zakaria**

Telephone : 06-454 1331

Facsimile : 06-454 6741

### **Sungang**

W.D.T. 46, 91209 Kunak, Sabah

*Manager*

#### **Encik Panirchellvum s/o Velaitham**

Telephone : 089-851 160

Facsimile : 089-851 160

### **Sungei Bahru**

78300 Masjid Tanah, Melaka

*Manager*

#### **Encik Gopalasamy s/o Periasamy**

Telephone : 06-384 1301

Facsimile : 06-384 1301

### **Sungei Krian**

34300 Bagan Serai, Perak

*Manager*

#### **Encik Yahya bin Baba**

Telephone : 05-721 4730

Facsimile : 05-721 4730

### **Sungei Sabaling**

72100 Bahau, Negeri Sembilan

*Manager*

#### **Encik Chellapan s/o Ramachellapa**

Telephone : 06-461 1690

Facsimile : 06-461 1690

## Group Corporate Directory

### Sungei Samak

36500 Ulu Bernam, Perak  
*Manager*

#### Encik Mohd. Affandi bin Mohd. Yusof

Telephone : 05-636 6223  
Facsimile : 05-636 6762

### Sungei Sedu

42700 Banting, Selangor  
*Manager*

#### Encik Adahudinsa bin Munei

Telephone : 03-3191 2300  
Facsimile : 03-3191 1949

### Sungei Senarut

85100 Batu Anam P. O., Segamat, Johor  
*Manager*

#### Encik Selvanathan s/o Nathu

Telephone : 07-949 9219  
Facsimile : 07-949 7858

### Sungei Wangi

32000 Sitiawan, Perak  
*Manager*

#### Encik Humala Darwis bin Abdul Rahman

Telephone : 05-691 1206  
Facsimile : 05-691 1206

### Table

P. O. Box No. 135, 91007 Tawau, Sabah  
*Manager*

#### Encik Lee Ang Kiat

Telephone : 089-750 524  
Facsimile : 089-750 524

### Tangkah

P. O. Box No. 503, 84900 Tangkah, Johor  
*Manager*

#### Encik Manokaram s/o Subramaniam

Telephone : 06-977 2231/2  
Facsimile : 06-977 2232

### Tiger

P. O. Box No. 135, 91007 Tawau, Sabah  
*Manager*

#### Encik Mohd. Tamrin bin Zainal Abidin

Telephone : 089-902 289  
Facsimile : 089-902 298

### Tingkayu

P. O. Box No. 33, 91207 Kunak, Sabah  
*Manager*

#### Encik Ho Far Nam

Telephone : 011-880 180  
Facsimile : 011-890 051

### Victoria

09400 Padang Serai, Kedah  
*Manager*

#### Encik Tey Kok Lay

Telephone : 04-485 5235  
Facsimile : 04-485 1939

### Welch

P. O. Box No. 102, 85200 Jementah, Johor  
*Manager*

#### Encik Harchan Sengh

Telephone : 07-947 1131  
Facsimile : 07-947 4053

### West/South

42960 Carey Island, Selangor  
*Senior Manager*

#### Encik Zulkifli bin Mohamed

Telephone : 03-3181 3659  
Facsimile : 03-3181 3660

## Agency Estates

### Kajang

c/o Semenyih Estate, P. O. Box 201  
43500 Semenyih, Selangor  
*Manager*

#### Encik Nuruzzaman bin Munir

Telephone : 03-8723 8228  
Facsimile : 03-8723 8228

### Mengkebang

18000 Kuala Krai, Kelantan  
*Manager*

#### Encik Azam bin Abdullah

Telephone : 09-966 6242  
Facsimile : 09-966 5242

## Oil Mills

### Binuang

P. O. Box No. 130, 91207 Kunak, Sabah  
*Mill Manager*

#### Encik Hillary s/o Kochappan

Telephone : 089-886 189  
Facsimile : 089-886 188

### Bukit Benut

P. O. Box No. 513, 86009 Kluang, Johor  
*Acting Mill Manager*

#### Encik Abdul Razak bin Yusak

Telephone : 07-772 3479  
Facsimile : 07-776 6479

### Diamond Jubilee

77009 Jasin, Melaka  
*Mill Manager*

#### Encik Lokman bin Saud

Telephone : 06-529 1302  
Facsimile : 06-529 2019

### Dusun Durian

42700 Banting, Selangor  
*Acting Mill Manager*

#### Encik Mohd. Zaki bin Husin

Telephone : 03-3198 1520  
Facsimile : 03-3198 1433

### East

42960 Carey Island, Selangor  
*Mill Manager*

#### Encik Mat Nor bin Abdullah

Telephone : 03-3373 5810  
Facsimile : 03-3371 7404

### Giram

P. O. Box No. 19, 91207 Kunak, Sabah  
*Mill Manager*

#### Encik Kamil Hamzah bin Ismail

Telephone : 089-915 563  
Facsimile : 089-915 562

### Merotai

P. O. Box No. 135, 91007 Tawau, Sabah  
*Mill Manager*

#### Encik Fakhruddin bin Mohamed Yusof

Telephone : 089-750 882  
Facsimile : 089-750 882

## Mostyn

P. O. Box No. 33, 91207 Kunak, Sabah  
*Mill Manager*

### Encik Mazlan bin Abdullah

Telephone : 089-851 576  
Facsimile : 089-851 576

## Nordanal

P. O. Box No. 101, 84500 Panchor, Johor  
*Mill Manager*

### Encik Shahrin bin Sahuri

Telephone : 06-973 6248  
Facsimile : 06-972 7490

## Selaba

Lot No. 7376 KMT, Jalan Changkat Jong  
36000 Teluk Intan, Perak  
*Mill Manager*

### Encik Leong Chee Soon

Telephone : 05-623 1942/1  
Facsimile : 05-623 1943

## Sepang

43900 Sepang, Selangor  
*Assistant-Engineer-in-Charge*

### Encik Mohd. Lodfi bin Kasim

Telephone : 03-847 1229  
Facsimile : 03-847 1229

## Sungei Samak

36500 Ulu Bernam, Perak  
*Acting Mill Manager*

### Encik Hasnur Hisyam bin Hassan

Telephone : 05-636 6233  
Facsimile : 05-636 6108

## West

42960 Carey Island, Selangor  
*Mill Manager*

### Encik Sulaiman bin Shiafi

Telephone : 03-3181 3677  
Facsimile : 03-3371 7687

## Regional Offices

### GOLDEN HOPE PLANTATIONS (SABAH) SDN. BHD.

Bombalai, Km18, Jalan Merotai  
P. O. Box No. 135, 91007 Tawau, Sabah  
*Administration Manager*

### Encik Muhammad Khairi bin Abu Bakar

Telephone : 089-750 533/29  
Facsimile : 089-750 222

### KALIMANTAN BARAT PROJECT

Pt. Budidaya Agro Lestari  
Pt. Sandika Natapalma  
Jalan Suprpto 10 No. 17  
Pontianak – Indonesia  
*Senior Manager*

### Encik Muhamad Padzil bin Hj. Ariffin

Telephone : 625-6173-3469  
Facsimile : 625-6174-9947

## Other Operations

### AGRO – FORESTRY

#### Golden Hope Plantations Berhad

14th Floor, Menara PNB  
201-A, Jalan Tun Razak, 50400 Kuala Lumpur  
*Senior Manager*

### Dr. Razali Abdul bin Abd Kader

Telephone : 03-2161 9022  
Facsimile : 03-2163 5484

### AGRO – CITY

#### Golden Hope Plantations Berhad

14th Floor, Menara PNB  
201-A, Jalan Tun Razak, 50400 Kuala Lumpur  
*Acting General Manager*

### Encik Mat Lani bin Rosdi

Telephone : 03-2161 9022  
Facsimile : 03-2163 1905

### AQUACULTURE

#### Golden Hope Plantations Berhad

c/o Pusat Penyelidikan Perikanan Air Tawar  
75350 Batu Berendam, Melaka  
*Senior Manager*

### Encik Dzulkarnain bin Zainal

Telephone : 06-317 9625  
Facsimile : 06-317 1403

## Subsidiaries/ Associated Companies

### BAKASAWIT SDN. BHD.

c/o Oil Palm Research Station  
P. O. Box No. 207, 42700 Banting, Selangor  
*Director, Research & Development*

### Dr. Mohd. Hashim bin Ahmad Tajuddin

Telephone : 03-850 2311  
Facsimile : 03-850 1197

### COGNIS OLEOCHEMICALS (M) SDN. BHD.

Telok Panglima Garang, Industrial Estate,  
Batu 9, Jalan Banting-Klang  
42500 Kuala Langat, Selangor  
*Managing Director*

### Encik Raymond Yap

Telephone : 03-352 6015  
Facsimile : 03-352 6955

### GOLDEN HOPE AGROTECH CONSULTANCY SDN. BHD.

c/o Oil Palm Research Station  
P. O. Box No. 207, 42700 Banting, Selangor  
*Research Controller*

### Dr. Lee Chong Hee

Telephone : 03-850 2311  
Facsimile : 03-850 1197

### GOLDEN HOPE FIBREBOARD SDN. BHD.

Nilai Industrial Estate, P. O. Box No. 10  
71807 Nilai, Negeri Sembilan  
*General Manager*

### Encik Robert J. McIntyre

Telephone : 06-799 3000  
Facsimile : 06-799 3888

### GOLDEN HOPE DEVELOPMENT SDN. BHD.

#### Group Property Marketing Centre (Promac)

Resort Business Park, Saujana Impian  
43000 Kajang, Selangor  
*General Manager*

### Encik Azmar bin Talib

Telephone : 03-8739 9339  
Facsimile : 03-8739 3922

## Group Corporate Directory

### **GOLDEN HOPE FRUIT INDUSTRIES SDN. BHD.**

P. O. Box No. 117, 81000 Kulai, Johor

*Senior Manager*

**Encik Masno bin Masnan**

Telephone : 07-897 8128

Facsimile : 07-882 0078

### **GOLDEN HOPE FURNITURE SDN. BHD.**

Nilai Industrial Estate, P. O. Box No. 22

71807 Nilai, Negeri Sembilan

*General Manager*

**Encik Tord Lissborg @**

**Johan Abdullah**

Telephone : 06-799 4222

Facsimile : 06-799 4777

### **GOLDEN HOPE LATEX SDN. BHD.**

Batu Anam, P. O. Box No. 101

85100 Batu Anam, Johor

*Factory Manager*

**Encik Othman bin Kadirun**

Telephone : 07-949 9254

Facsimile : 07-949 9255

### **BULKING INSTALLATION**

42000 Port Klang, Selangor

*Senior Executive*

**Encik Ruslan bin Basir**

Telephone : 03-3168 8344

Facsimile : 03-3167 5181

### **GOLDEN HOPE-NHABE EDIBLE OILS CO. LTD.**

Phu My, Nha Be District

Ho Chi Minh City, Vietnam

*General Director*

**Encik Yong See Leng**

Telephone : 848-873 3005

Facsimile : 848-873 3597

### **GOLDEN HOPE PARQUET SDN. BHD.**

Nilai Industrial Estate, P. O. Box No. 34

71807 Nilai, Negeri Sembilan

*General Manager*

**Encik Mohamed Nasir bin Wan Idrus**

Telephone : 06-799 5777

Facsimile : 06-799 4790

### **GOLDEN JOMALINA FOOD INDUSTRIES SENDIRIAN BERHAD**

Telok Panglima Garang, Industrial Estate

Batu 9, Jalan Banting-Klang

42500 Kuala Langat, Selangor

*General Manager*

**Encik Zazili bin Jaafar**

Telephone : 03-352 6301

Facsimile : 03-352 6688

### **HARVIK RUBBER INDUSTRIES SDN. BHD.**

1414, Mukim 1, Prai Free Industrial Zone

13600 Prai, Pulau Pinang

*General Manager*

**Encik Jofri Rani bin Ahmad Derus**

Telephone : 04-390 7550

Facsimile : 04-390 8570

### **JIANGYIN-GOLDEN HOPE OILS AND FATS CO. LIMITED**

Meiyuan, West Suburbs, Jiangyin, Jiangsu

People Republic of China

(Postcode 214433)

*General Manager*

**Encik Tang Qin**

Telephone : 86-510-6898828

Facsimile : 86-510-6882912

### **KAPAR COCONUT INDUSTRIES SDN. BHD.**

Lot 4813, Batu 15.5, Jalan Kapar

42000 Kapar, Selangor

*General Manager*

**Encik Chia Chok Sia**

Telephone : 03-350 8052/7062

Facsimile : 03-350 6564

### **MENTAKAB RUBBER COMPANY (MALAYA) BERHAD**

13th Floor, Menara PNB

201-A, Jalan Tun Razak

50400 Kuala Lumpur

Telephone : 03-2161 9022

Facsimile : 03-2161 3290

### **NEGARA PROPERTIES (M) BERHAD**

No. 1, Lorong Perak

Pusat Bandar Melawati, 53100 Kuala Lumpur

*Chief Operating Officer*

**Encik Roszali bin Othman**

Telephone : 03-4107 2066

Facsimile : 03-4107 5163

### **PAUL TIEFENBACHER GMBH**

Schwanenwik 24, Postfach 76 11 05

22061 Hamburg, Germany

*Managing Director*

**Encik Carl-Edgar Jarchow**

Telephone : 49-40-2270160

Facsimile : 49-40-2295191

### **PERKHIDMATAN KOMPUTER PERLADANGAN SDN. BHD.**

11th Floor, Menara PNB

No. 201-A, Jalan Tun Razak

50400 Kuala Lumpur

*Head, Group ICT*

**Encik Muhammad Hisham bin Ahmad**

Telephone : 03-2161 9022

Facsimile : 03-2163 2676

## Representative Office

### **VIETNAM**

**Golden Hope Plantations Berhad**

HCMC Resident Representative Office

Room F8, FOSCO OFFICETEL I

2 Phung Khac Khoan Street, District I

Ho Chi Minh City, Vietnam

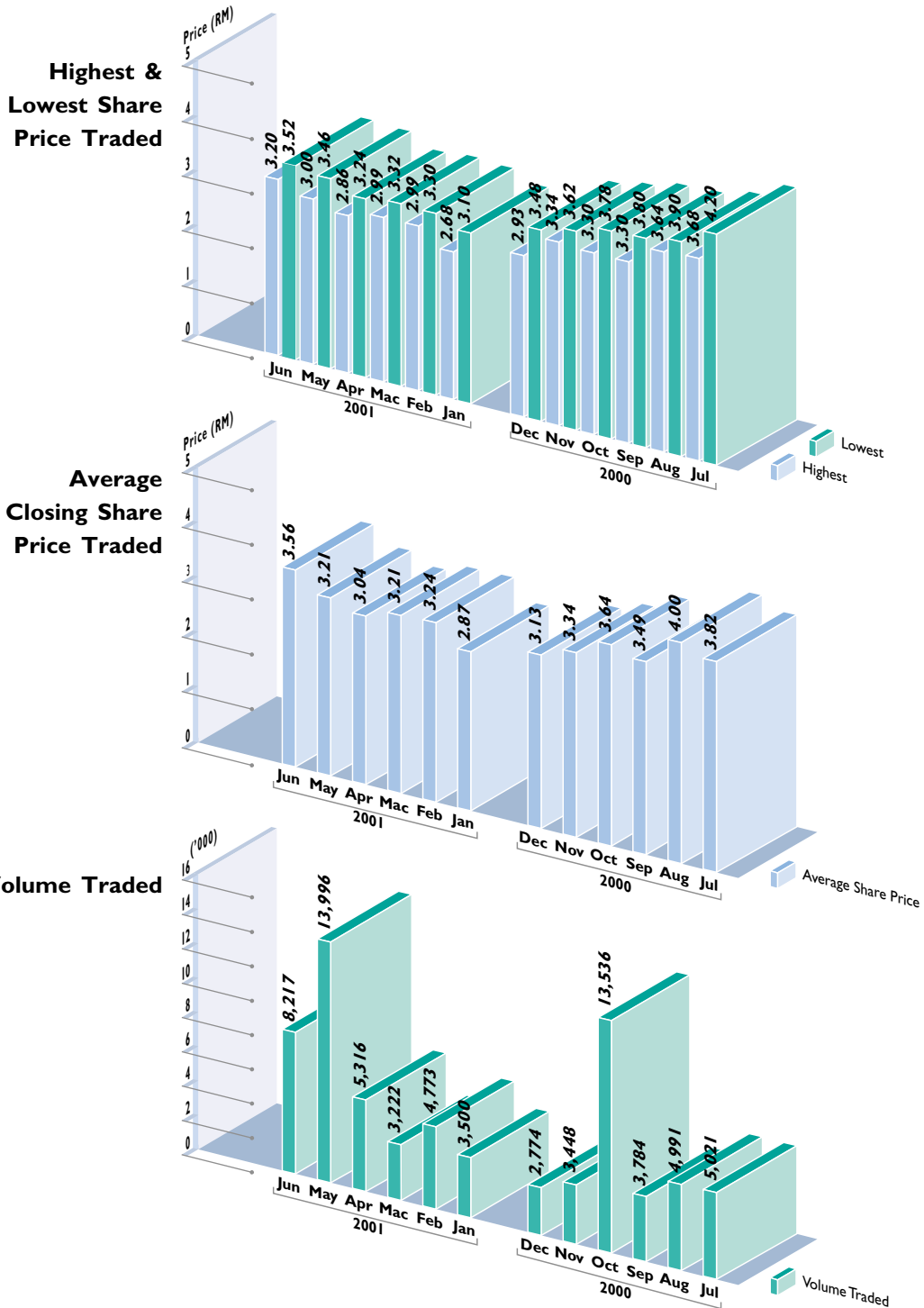
*Chief Representative*

**Encik Robert Chu**

Telephone : 848-823 4598

Facsimile : 848-823 4598

# SHARE PRICE AND VOLUME TRADED



# FORM OF PROXY

I/We \_\_\_\_\_

(PLEASE USE BLOCK LETTERS)

of (full address) \_\_\_\_\_

being (a) member(s) of Golden Hope Plantations Berhad, hereby appoint the Chairman of the Meeting,

or \_\_\_\_\_

of \_\_\_\_\_

or failing him/her \_\_\_\_\_

of \_\_\_\_\_

as my/our proxy to attend and vote on my/our behalf at the Annual General Meeting of the Company to be held on **Thursday, 11th October, 2001** at **11.30 a.m.** at Ballroom 1, Level 2, Hotel Nikko Kuala Lumpur, 165, Jalan Ampang, 50450 Kuala Lumpur, Malaysia, or at any adjournment thereof.

	<b>Ordinary Business – Ordinary Resolutions</b>	<b>For</b>	<b>Against</b>
1.	To receive and adopt the Directors' Report and Audited Financial Statements.		
2.	To declare a final dividend of 5 sen per share comprising 2 sen tax exempt and 3 sen less tax at 28 per cent for the year ended 30th June, 2001.		
3.	To approve the Directors' fees.		
4.	To re-elect Tan Sri Dato' Seri (Dr.) Ahmad Sarji bin Abdul Hamid as Director pursuant to Article 94 of the Company's Articles of Association.		
5.	To re-elect Tuan Haji Mohammad bin Abdullah as Director pursuant to Article 94 of the Company's Articles of Association.		
6.	To re-appoint Encik Washington SyCip as Director pursuant to Section 129(6) of the Companies Act, 1965.		
7.	To re-appoint Messrs Ernst & Young as auditors and to authorise the Directors to fix their remuneration.		

(Please indicate with ✓, in the column provided how you wish your vote to be cast. If no specific direction as to voting is given, the proxy will vote or abstain at his discretion).

Signature \_\_\_\_\_

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2001.

Number of shares held	
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**Notes:**

- A member entitled to attend and vote at the Meeting is entitled to appoint one or more proxies, but not exceeding two to attend and vote in his stead. Where a member appoints two proxies, the appointment shall be invalid unless he specifies the proportion of his holdings to be represented by each proxy. A proxy need not be a member of the Company but must attend the Meeting in person to vote. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or if such appointor is a corporation under its common seal or under the hand of an officer of the corporation duly authorised in that behalf.
- All forms of proxy should be deposited at the Company's registered office, 13th Floor, Menara PNB, 201-A, Jalan Tun Razak, 50400 Kuala Lumpur, not less than 48 hours before the time for holding the Meeting or at any adjournment thereof.

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POSTAGE

13th Floor, Menara PNB  
No. 201-A, Jalan Tun Razak  
50400 Kuala Lumpur  
Malaysia

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