

**ERRATA – ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31
DECEMBER 2006**

With regards to the Annual Report of GHL Systems Berhad for the financial year ended 31 December 2006. The Company wishes to inform Bursa Malaysia of following error:

1. ADDITIONAL COMPLIANCE INFORMATION

Material Contract

Save as disclosed below, neither the Company nor any of its subsidiary companies had entered into any material contract which involved Directors' interests, either still subsisting at the end of the financial year, or which were entered into since the end of the previous financial year:-

Two letters of award dated 9 February 2006 (Contract amount: RM2,752,500.00) and 14 April 2006 (Contract amount: RM421,296.75), and a purchase order dated 3 May 2006 (Contract amount: RM1,687,950.00) to supply to Bank Simpanan Nasional ("BSN") EMV-chip based cards and/or data preparataion and personalization of chip-based cards.

BSN is a substantial shareholder of BSNC Corporation Berhad ("BSNC") and BSNC is a substantial shareholder of the Company. In addition, En. Tajuddin bin Atan, a director of the Company is the Chief Executive Officer of BSN and a director of BSNC while En. Mohd Ariffin bin Marzuki, a director of the Company is the Chief Executive Officer of BSNC.