

• REVIEW OF OPERATIONS •

LEISURE & HOSPITALITY

GENTING HIGHLANDS RESORT

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The Leisure and Hospitality Division remains the key business of the Group. The Division contributed RM1,195.5 million in profit before tax to the Group in 2002, an increase of 13% over the previous year. Genting Highlands Resort ("Resort") is the choice "City of Entertainment" destination in Malaysia. Located at 2,000 metres above sea level, the Resort enjoys cool spring-like climate all year round amidst the scenic and lush highland surroundings. Offering a comprehensive array of leisure and fun-filled entertainment activities, the Resort is one of Asia's best entertainment resort attracting 15.4 million visitors in 2002 (2001: 14.1 million).

A magnificent aerial view of Genting Highlands Resort with the latest First World Complex.

The year under review witnessed the official launch of the Resort's latest development project, the First World Hotel & Plaza ("First World Complex") on 26 July 2002 by YAB Dato' Seri Dr Mahathir bin Mohamad, the Prime Minister of Malaysia. First World Hotel, which currently has 3,300 rooms is the largest hotel in Malaysia. The achievements of First World Complex was affirmed when it won the prestigious "FIABCI Award of Distinction" 2002 for the best hotel development in Malaysia and the "Best Man-made Tourist Attraction in Malaysia" by Tourism Malaysia.

The five hotels at the hilltop of the Resort - Genting Hotel, Highlands Hotel, Resort Hotel, Theme Park Hotel and First World Hotel currently have a total capacity of about 6,100 hotel rooms. Despite a full year impact of an additional 3,300 rooms at First World Hotel, these hotels achieved an overall average occupancy rate of 79%, similar to the previous year. The Resort sold over 1.7 million rooms in 2002, registering a 30% growth over the previous year.



From left: Genting Group's President & Chief Executive, Y Bhg Tan Sri Lim Kok Thay, Prime Minister of Malaysia YAB Dato' Seri Dr Mahathir Mohamad and Genting Group's Founder & Chairman Y Bhg Tan Sri Lim Goh Tong at the opening of First World Complex on 26 July 2002.



A mesmerising act from 1001 Nights: Sinbad



Experience snow wonderland at the Snow World, First World Plaza.

