

Teamwork Principles

prinsip semangat kerja berpasukan

- 1

Solve the problem • *Concentrate on solving problems and meeting objectives*

1

Menyelesaikan masalah • *Menumpukan perhatian untuk menyelesaikan masalah dan memenuhi objektif*
- 2

Lead by setting the right example • *Displaying the right behaviour shows commitment and will motivate others to follow*

2

Memimpin melalui teladan baik • *Berkelakuan baik mencerminkan komitmen dan akan menjadi ikutan orang lain*
- 3

Maintain constructive relationships • *Cultivate positive attitudes and interpersonal relationships*

3

Mengekalkan hubungan yang membina • *Memupuk sikap dan hubungan antara peribadi yang positif*
- 4

Communicate openly • *Open and honest communication provides the flow of information to make the right decisions*

4

Komunikasi secara terbuka • *Komunikasi secara terbuka dan jujur menyediakan aliran maklumat yang diperlukan untuk membuat keputusan yang betul*
- 5

Demonstrate mutual trust and respect • *Trust is what makes teamwork possible*

5

Tunjukkan saling kepercayaan dan rasa hormat • *Kepercayaanlah yang menjayakan prinsip semangat kerja berpasukan*

COVER RATIONALE

In building the Sungai Selangor Dam at Kuala Kubu Bharu (KKB), we took steps to ensure that construction works would have minimal impact on the environment. This was particularly important to us given the role of fireflies in the nation's eco tourism. The Selangor State Government commissioned the Malaysian Nature Society (MNS) to investigate the long term impact of the construction of the Sungai Selangor Dam on the fireflies along its river banks. The 16-month study found that the dam at KKB would have "beneficial impact for the regulation of water in Sungai Selangor." This in turn would help ensure minimum residual flow needed for a healthy mangrove ecosystem that is crucial to the survival of the fireflies. Moreover, the regulated amount of water released by the dam would assist in flushing out pollutants and reduce salt intrusion.

RASIONAL KULIT

Dalam

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Corporate Milestones

mercutanda korporat

6 October 1976 . . . Gamuda Sdn Bhd founded in Ipoh, Perak

6 Oktober 1976 . . . Gamuda Sdn Bhd diasaskan di Ipoh, Perak

1985 Gamuda Sdn Bhd obtains Class "A" Contractor Licence
Gamuda Sdn Bhd memperolehi Lesen Kontraktor Kelas "A"

1992 Gamuda Berhad (Gamuda) listed on the Main Board of the Kuala Lumpur Stock Exchange (KLSE)
Gamuda Berhad (Gamuda) disenaraikan di Papan Utama, Bursa Saham Kuala Lumpur (BSKL)

1993 Gamuda, a partner in the consortium company KESAS Sdn Bhd, signs concession agreement with the Government of Malaysia to construct, operate, maintain and manage the Shah Alam Expressway for 28 years and nine months
Gamuda, salah satu rakan kongsi dalam syarikat konsortium KESAS Sdn Bhd, menandatangani perjanjian konsesi dengan Kerajaan Malaysia untuk membina, mengendalikan, menyenggara dan mengurus Lebuhraya Shah Alam untuk tempoh 28 tahun dan sembilan bulan

1994 Gamuda acquires first landbank and ventures into property development with the purchase of Ladang Bukit Kemuning at Shah Alam, Selangor
Gamuda membeli simpanan tanahnya yang pertama dan menerokai ke dalam pembangunan hartanah dengan pembelian Ladang Bukit Kemuning di Shah Alam, Selangor

1996 Lingkaran Trans Kota Sdn Bhd signs a 33-year concession for the privatisation of Lebuhraya Damansara-Puchong (LDP) with the Government of Malaysia
Lingkaran Trans Kota Sdn Bhd menandatangani konsesi 33 tahun bagi projek penswastan Lebuhraya Damansara-Puchong (LDP) dengan Kerajaan Malaysia

1996 A Scholarship Award programme for outstanding students pursuing undergraduate studies at local and foreign institutions launched
Program Anugerah Biasiswa untuk penuntut yang melanjutkan pelajaran di peringkat ijazah pertama di institusi pengajian tinggi tempatan dan luar negeri

1997 Gamuda receives MS ISO 9002 accreditation from SIRIM for Building & Civil Engineering systems
Gamuda memperolehi akreditasi MS ISO 9002 daripada

- October 2001** Gamuda launches e-Project, a portal developed jointly by GIT Services Sdn Bhd and IBM Malaysia
- Oktober 2001** Gamuda melancarkan e-Projek, sebuah portal yang dibangunkan secara usahasama oleh GIT Services Sdn Bhd dan IBM Malaysia
- November 2001 . . .** Mapex Infrastructure Private Limited signs concession agreement with the National Highways Authority of India (NHAI) to undertake the Panagarh-Palsit Highway project in the State of West Bengal, India
- November 2001 . . .** Mapex Infrastructure Private Limited menandatangani perjanjian konsesi dengan Lembaga Lebuhraya Nasional India (NHAI) untuk melaksanakan projek Lebuhraya Panagarh-Palsit di Bengal Barat, India
- March 2002** Emas Expressway Private Limited signs concession agreement with NHAI to undertake the Durgapur Expressway, Dankuni-Palsit Section in the State of West Bengal, India
- Mac 2002** Perjanjian konsesi dengan Lembaga Lebuhraya Nasional India untuk melaksanakan Lebuhraya Durgapur, Seksyen Dankuni-Palsit di Bengal Barat, India
- July 2002** Gamuda signs joint venture agreement with MMC Engineering Berhad to form an unincorporated joint venture known as "MMCEG-GAMUDA JOINT VENTURE" to collaborate with each other to jointly negotiate and undertake the design, engineering, procurement, construction, installation, testing and commissioning as an Engineering Procurement and Construction ("EPC") contractor of the project for the construction of an integrated Bypass Tunnel cum Motorway in the city of Kuala Lumpur to alleviate the flood and traffic congestion problems in the city known as "Stormwater Management And Road Tunnel" (SMART)
- Julai 2002** Gamuda menandatangani perjanjian usahasama dengan MMC Engineering Berhad untuk menubuhkan usahasama tanpa diperbadankan dikenali sebagai "MMCEG-GAMUDA JOINT VENTURE" untuk bekerjasama untuk merunding dan melaksanakan bersama rekabentuk, kejuruteraan, pemerolehan, pemasangan, pembinaan, pengujian dan pentauliahan sebagai kontraktor Kejuruteraan Pemerolehan dan Pentauliahan ("EPC") bagi projek untuk pembinaan Terowong Lencongan/Lebuhraya di bandaraya Kuala Lumpur untuk mengatasi masalah banjir dan kesesakan lalulintas yang dikenali sebagai "Pengurusan Air Deras dan Terowong Jalanraya" (SMART)
- October 2002** Gamuda and New Asia Construction & Development Corporation, Taiwan sign an agreement with Kaohsiung Rapid Transit Corporation, Taiwan to undertake the Kaohsiung Mass Rapid Transit (MRT) System Project, Orange line Package C04
- Oktober 2002** Gamuda bersama-sama New Asia Construction & Development Corporation, Taiwan menandatangani perjanjian dengan Kaohsiung Rapid Transit Corporation, Taiwan untuk melaksanakan projek Mass Rapid Transit (MRT) Kaohsiung, Pakej C04 Orange line

Group Awards & Achievements

anugerah & kejayaan kumpulan

Forbes Global's Best Under A Billion 200 Companies for 2002

200 Syarikat Terbaik Di Bawah Satu Bilion Forbes Global 2002

GAMUDA BERHAD

FinanceAsia's Best Companies 2002 – Categories of Best Managed Company and Strongest Commitment to Enhancing Shareholder Value

Syarikat Terbaik FinanceAsia 2002 – Syarikat Pengurusan Terbaik dan Paling Komited Meningkatkan Nilai Pemegang Saham

GAMUDA BERHAD

Construction Industry Development Board (CIDB)'s The Malaysian Construction Industry Awards 2001 - Large Scale Project Award for the Western KL Dispersal Scheme (SPRINT Highway)

Anugerah Industri Pembinaan Malaysia 2001 dari Lembaga Pembangunan Industri Malaysia (CIDB) - Anugerah Projek Berskala Besar bagi Skim Penyuraian KL Barat (Lebuhraya SPRINT)

GAMUDA BERHAD

Enterprise 50 Awards 2001 for Small & Medium Industries (SMIs)

Anugerah Perniagaan 50 2001 untuk Industri Kecil & Sederhana (IKS)

G. B. KUARI SDN BHD

Planning Innovation and Concept Award 2000 by the Malaysian Institute of Planners

Anugerah Inovasi dan Konsep Perancangan 2000 oleh Institut Perancang Malaysia

MS ISO 9002:1994 Quality Systems - Model for Quality Assurance in Production, Installation and Servicing
 Scope of Registration: Provision of Rental and Maintenance Services for Construction Plant and Equipment
 Sistem Kualiti MS ISO 9002:1994 - Model bagi Jaminan Kualiti dalam Pengeluaran, Pemasangan dan Servis
 Skop Pendaftaran: Penyediaan Perkhidmatan Sewa dan Penyelenggaraan bagi Loji dan Peralatan Pembinaan
MEGAH SEWA SDN BHD

MS ISO 9002:1994 Quality Systems - Model for Quality Assurance in Production, Installation and Servicing
 Scope of Registration: Provision of Highway Operations and Maintenance Services
 Sistem Kualiti MS ISO 9002:1994 - Model bagi Jaminan Kualiti dalam Pengeluaran, Pemasangan dan Servis
 Skop Pendaftaran: Penyediaan Operasi Lebuhraya dan Perkhidmatan Penyelenggaraan
LINGKARAN TRANS KOTA HOLDINGS BERHAD

MS ISO 14001:1997 Environmental Management Systems - Specification with Guidance or Use
 Scope of Registration: Operation of a Plant for Manufacturing of Premix and Aggregates including Quarrying
 Sistem Pengurusan Alam Sekitar MS ISO 14001:1997 - Spesifikasi dengan Panduan atau Kegunaan
 Skop Pendaftaran: Operasi Loji bagi Pengilangan Pracampur dan Agregat termasuk Perkuarian
G. B. KUARI SDN BHD

MS ISO 9002:1994 Quality Systems - Model for Quality Assurance in Production, Installation and Servicing
 Scope of Registration: Management and Operations of Lebuhraya Shah Alam
 Sistem Kualiti MS ISO 9002:1994 - Model bagi Jaminan Kualiti dalam Pengeluaran, Pemasangan dan Servis
 Skop Pendaftaran: Pengurusan dan Operasi Lebuhraya Shah Alam
KESAS SDN BHD

MS ISO 9002:1994 Quality Systems - Model for Quality Assurance in Production, Installation and Servicing
 Scope of Registration: Manufacture of Aggregates and Premix
 Sistem Kualiti MS ISO 9002:1994 - Model bagi Jaminan Kualiti dalam Pengeluaran, Pemasangan dan Servis
 Skop Pendaftaran: Pengilangan Agregat dan Pracampur
G. B. KUARI SDN BHD

MS ISO 9002:1994 Quality Systems - Model for Quality Assurance in Production, Installation and Servicing

Quality Policy dasar kualiti

Our commitment to our customers and shareholders, and our social responsibility requires that we continuously improve our products and the processes that deliver these products. We do this by actively deploying continuous quality improvement activities and implementing a comprehensive Quality Management System.

Quality Management is simply how we manage and improve our operations to consistently provide high quality, cost effective and reliable products and services to our customers. The Quality Management concept is universal, and applies to all areas of the company's operations.

This requires that we,

- understand and consistently satisfy the needs and expectations of our customers
- systematically plan to achieve our objectives
- implement our operations in a focused, consistent and systematic manner
- continuously improve our products and processes company-wide
- measure, monitor and optimize the performance of our products, processes and systems
- challenge and develop our people in the realization of the company's goals
- manage our financial resources effectively
- develop strategic partnership with suppliers and sub-contractors

so that we are strategic, cost effective and efficient in whatever we do.

With this in mind, the Directors, jointly with the Heads of Divisions, Departments and Projects have agreed upon the following Quality Objectives to support the implementation of the Quality Policy.

- a Meet customers requirements and strive to exceed customer expectations
- b Continuously improve the quality of our products and services, and the efficiency of our processes
- c Challenge and develop our people for growth and success of the company
- d Complete all projects ahead of time, exceeding the business requirements

Management must set the standards for this policy, lead by example and ensure sufficient time is spent building for the future while dealing with today's requirements.

Dato' Lin Yun Ling
Managing Director
Gamuda Berhad

Chan Kong Wah
Managing Director
Gamuda Engineering Sdn B

Code Of Practice *kod amalan*

- 1 Get RESULTS
 - *Consistently focus on achieving our vision and objectives*
- 2 Foster TEAMWORK
 - *Harness the power of our combined knowledge and energy through teamwork*
- 3 Maintain INTEGRITY
 - *Adopt the correct values and maintain the highest ethical standards*
- 4 Act with URGENCY
 - *We must meet our commitments on time*
- 5 IMPROVE Constantly
 - *Find better ways of doing business*

- 1 Dapatkan KEPUTUSAN
 - *Fokus secara konsisten terhadap pencapaian wawasan dan objektif kita*
- 2 Pupuk SEMANGAT KERJA BERPASUKAN
 - *Manfaatkan kelebihan pengetahuan dan tenaga yang digabungkan melalui semangat kerja berpasukan*
- 3 Kekalkan KEWIBAWAAN
 - *Terima pakai nilai-nilai sesuai dan kekalkan piawaian etika yang paling tinggi*
- 4 Bertindak dengan SEGERA
 - *Kita mesti memenuhi komitmen tepat pada masanya*
- 5 Sentiasa MEMBAIKI DIRI
 - *Cari cara terbaik melakukan kerja*

Statement Accompanying Notice of Annual General Meeting (AGM)

penyata berserta notis mesyuarat agung tahunan

DATE, TIME AND PLACE OF FORTHCOMING AGM

Date : 14 January 2003, Tuesday
Time : 10.00 a.m.
Venue : Ballroom of Kota Permai Golf & Country Club
No. 1, Jalan 31/100A
Kota Kemuning, Section 31
40460 Shah Alam
Selangor Darul Ehsan
Malaysia

DIRECTORS STANDING FOR RE-ELECTION

The Directors standing for re-election at the forthcoming AGM are:

- 1 Y Bhg Dato' Ir Kamarul Zaman bin Mohd Ali
- 2 Mr Goon Heng Wah
- 3 Mr Ha Tiing Tai
- 4 Ms Wong Chin Yen

The profile and Board meetings attendance of the 4 Directors seeking re-election are presented in the Profile of Directors on page 26 to page 35 of the Annual Report and their securities holdings in the Group are presented in the Statement of Directors' Interests on page 50 of the Annual Report.

ATTENDANCE OF DIRECTORS AT BOARD MEETINGS

The attendance of all the Directors at Board meetings is presented in the Statement on Corporate Governance on page 41 of the Annual Report.

TARIKH, MASA DAN TEMPAT MESYUARAT AGUNG TAHUNAN AKAN DATANG

Tarikh : 14 Januari 2003, Selasa
Masa : 10.00 pagi
Tempat : Ballroom, Kota Permai Golf & Country Club
No. 1, Jalan 31/100A
Kota Kemuning, Seks

Letter of Nomination of Auditors

surat pencalonan juruaudit

GENERASI SETIA (M) SDN BHD (232959-K)

No.8, Jalan Delima
55100 Kuala Lumpur

Date: 6 November 2002

The Board of Directors
Gamuda Berhad
78, Jalan SS22/21
Damansara Jaya
47400 Petaling Jaya
Selangor Darul Ehsan

Dear Sirs,

NOMINATION OF AUDITORS

We, Generasi Setia (M) Sdn Bhd, being a shareholder of Gamuda Berhad ("the Company") hereby give notice pursuant to Section 172(11) of the Companies Act, 1965 of our nomination of Messrs Ernst & Young as Auditors of the Company in place of the retiring auditors, Messrs Arthur Andersen & Co.

We intend to propose the change of auditors as an ordinary resolution at the forthcoming Twenty-Sixth Annual General Meeting of the Company.

Thank you.

Yours faithfully,
GENERASI SETIA (M) SDN BHD

Raja Dato' Seri Eleena Azlan Shah
Director

GENERASI SETIA (M) SDN BHD (232959-K)

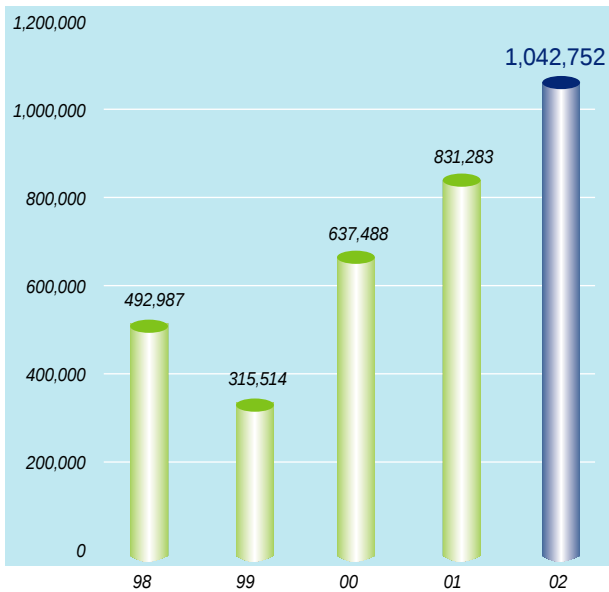
No.8, Jalan Delima
55100 Kuala Lumpur

Tarikh: 6 November 2002

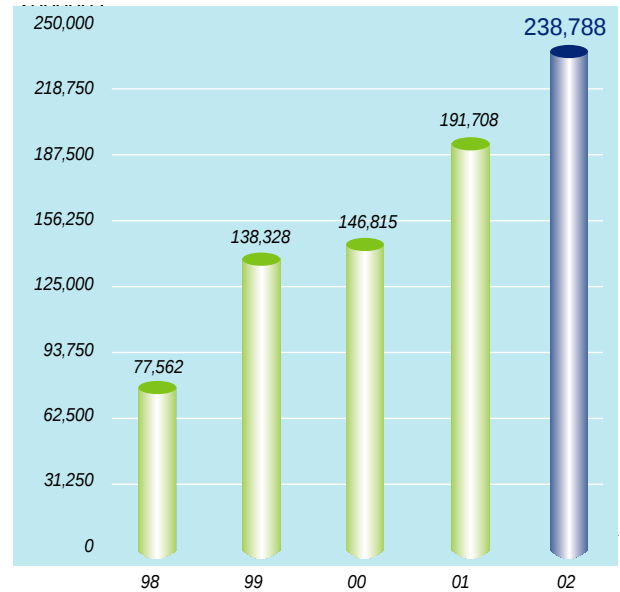
5 Years' Financial Highlights

maklumat penting kewangan 5 tahun

In RM'000 Dalam RM'000	1998	1999	2000	2001	2002
Revenue Hasil	492,987	315,514	637,488	831,283	1,042,752
Profit Before Taxation Keuntungan Sebelum Cukai	110,033	143,033	206,062	276,035	384,966
Net Profit Keuntungan Bersih	77,562	138,328	146,815	191,708	238,788
Total Assets Jumlah Aset	1,022,170	1,164,486	1,405,638	2,438,223	2,725,681
Net Tangible Assets Aset Ketara Bersih	672,609	806,420	1,067,404	1,212,982	1,453,761
Shareholders' Fund Dana Pemegang Saham	678,093	811,879	1,072,615	1,216,015	1,456,612
Total Number of Shares Jumlah Bilangan Saham	289,696	295,904	665,191	665,355	672,839
Sen Per Share Sen Sesaham	1998	1999	2000	2001	2002
Group Earnings					



REVENUE (RM'000)
HASIL (RM'000)



NET PROFIT (RM'000)
KEUNTUNGAN BERSIH (RM'000)

