



FABER GROUP BERHAD
INCORPORATED IN MALAYSIA
(COMPANY NO. 5067-M)

20TH FLOOR
MENARA 2
FABER TOWERS
JALAN DESA BAHAGIA
TAMAN DESA,
OFF JALAN KELANG LAMA
58100 KUALA LUMPUR
T +60 3 7628 2888
F +60 3 7628 2828

www.fabergroup.com.my

FABER GROUP BERHAD (5067-M)

ANNUAL REPORT 2004



FABER GROUP BERHAD
INCORPORATED IN MALAYSIA
(COMPANY NO. 5067-M)

ANNUAL REPORT 2004



OUR VISION

TO BE THE LEADING PROVIDER OF VALUED PRODUCTS AND SERVICES IN INTEGRATED FACILITIES MANAGEMENT AND PROPERTY DEVELOPMENT

- OUR MISSION
- TO MAXIMISE STAKEHOLDERS’ VALUE
 - TO PROVIDE QUALITY AND VALUE ADDED SERVICES INCORPORATING MANAGEMENT AND TECHNICAL EXPERTISE DEDICATED TO SETTING NEW BENCHMARKS
 - TO SECURE NEW SIZABLE CASH GENERATING BUSINESS
 - TO BE A RESPONSIBLE CORPORATE CITIZEN

CORPORATE REVIEW		FINANCIAL REVIEW	
	AN OVERVIEW OF FABER GROUP		FINANCIAL STATEMENTS
2	MESSAGE FROM THE CHAIRMAN	48	DIRECTORS’ REPORT
7	5-YEAR GROUP FINANCIAL HIGHLIGHTS	51	STATEMENT BY DIRECTORS
8	GROUP FINANCIAL SUMMARY	51	STATUTORY DECLARATION
9	GROUP QUARTERLY PERFORMANCE	52	REPORT OF THE AUDITORS
10	CORPORATE INFORMATION	54	CONSOLIDATED INCOME STATEMENT
11	CORPORATE STRUCTURE	55	CONSOLIDATED BALANCE SHEET
12	CORPORATE PROFILE	56	CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
	CORPORATE INFORMATION	57	CONSOLIDATED CASH FLOW STATEMENT
14	BOARD OF DIRECTORS’ PROFILE	59	INCOME STATEMENT
19	SENIOR MANAGEMENT’S PROFILE	60	BALANCE SHEET
	OPERATIONS REVIEW	61	STATEMENT OF CHANGES IN EQUITY
20	FACILITIES MANAGEMENT	62	CASH FLOW STATEMENT
25	PROPERTY DEVELOPMENT	63	NOTES TO THE FINANCIAL STATEMENTS
28	HUMAN RESOURCE DEVELOPMENT	115	SHARE PRICE MOVEMENT
30	QUEST FOR QUALITY	116	ANALYSIS OF SHAREHOLDINGS
31	GROUP CORPORATE CALENDAR	118	ANALYSIS OF ICULS HOLDERS
34	GROUP FINANCIAL CALENDAR	120	PROPERTIES HELD BY THE GROUP
35	FABER IN THE NEWS	121	OTHER INFORMATION
36	STATEMENT ON CORPORATE GOVERNANCE	122	RECURRENT RELATED PARTY TRANSACTIONS
40	STATEMENT ON INTERNAL CONTROL	127	NOTICE OF THE 42ND ANNUAL GENERAL MEETING
42	AUDIT COMMITTEE REPORT		
45	STATEMENT OF DIRECTORS’ RESPONSIBILITY IN RESPECT OF AUDITED FINANCIAL STATEMENTS		PROXY FORM
			GROUP DIRECTORY

GROUP DIRECTORY

FABER GROUP BERHAD
20th Floor, Menara 2, Faber Towers
Jalan Desa Bahagia, Taman Desa
Off Jalan Kelang Lama, 58100 Kuala Lumpur
T +60 3 7628 2888 **F** +60 3 7628 2828
www.fabergroup.com.my

**FACILITIES MANAGEMENT DIVISION
HEALTHCARE**

FABER MEDI-SERVE SDN BHD
10th Floor, Menara 2, Faber Towers
Jalan Desa Bahagia, Taman Desa
Off Jalan Kelang Lama, 58100 Kuala Lumpur
T +60 3 7620 0000 **F** +60 3 7621 5589

FMS REGIONAL OFFICE (KEDAH/PERLIS/PENANG)
No. 222, Jalan Shahab 4, Kompleks Shahab Perdana
Jalan Sultanah Sambungan, 05150 Alor Star, Kedah
T +60 4 734 0910 **F** +60 4 734 0912

FMS REGIONAL OFFICE (PERAK)
1st Floor, Bangunan KWSP, Jalan Greentown
30450 Ipoh, Perak
T +60 4 242 2066 **F** +60 4 241 4066

FMS REGIONAL OFFICE (SABAH)
Lot 6 & 7, Lorong Grace Square 2
Jalan Pantai Sembulan, 88100 Kota Kinabalu, Sabah
T +60 88 257 592 **F** +60 88 253 584

FMS REGIONAL OFFICE (SARAWAK)
6th Floor, Menara Grand,
Lot 42, Section 46, Persiaran Lucky
Jalan Ban Hock, 93100 Kuching, Sarawak
T +60 82 242 006 **F** +60 82 242 875

KAMUNTING INCINERATION & LAUNDRY PLANT
Lot 65, Kamunting Raya Industrial Estate
34600 Taiping, Perak
T +60 5 891 3360 **F** +60 5 891 3260

SIBU CLINICAL WASTE MANAGEMENT OFFICE
c/o Engineering Unit Building, Hospital Sibu
5 1/2 Miles, Jalan Ulu Oya, 96000 Sibu, Sarawak
T +60 84 324 006 **F** +60 84 324 006

LOK KAWI INCINERATION & LAUNDRY PLANT
Lot 131 & 132, Lok Kawi Sedco Industrial Estate
Penampang, 88200 Kota Kinabalu, Sabah
T +60 88 755 216 **F** +60 88 755 218

NILAI LAUNDRY PLANT, PT 10844
Jalan BBN 7A/2, Desa Cempaka, Bandar Baru Nilai
71800 Nilai, Negeri Sembilan
T +60 6 8503 421 **F** +60 6 8503 498

CERMIN CAHAYA SDN BHD
14th Floor, Menara 2, Faber Towers
Jalan Desa Bahagia, Taman Desa
Off Jalan Kelang Lama, 58100 Kuala Lumpur
T +60 3 7620 0000 **F** +60 3 7625 3539

CERMIN KENYALANG SDN BHD
Lot 727 - 728, Muara Tabuan
Light Industrial Park Off Jalan Setia Raja
93350 Kuching, Sarawak
T +60 82 362 800 **F** +60 82 363 814

HEALTHTRONICS (M) SDN BHD
Suite (P3-03), Building Information Centre, Lot 2
Jalan 51A/243, 46100 Petaling Jaya, Selangor
T +60 3 7625 2525 **F** +60 3 7625 3030

NON-HEALTHCARE

FABER FACILITIES SDN BHD
Lot 113, First Floor, Faber Towers
Jalan Desa Bahagia, Taman Desa
Off Jalan Kelang Lama, 58100 Kuala Lumpur
T +60 3 7628 2888 **F** +60 3 7625 5722
www.fabergroup.com.my

FABER FACILITIES MANAGEMENT SDN BHD
Lot 113, First Floor, Faber Towers
Jalan Desa Bahagia, Taman Desa
Off Jalan Kelang Lama, 58100 Kuala Lumpur
T +60 3 7628 2888 **F** +60 3 7625 5722
www.fabergroup.com.my

FABER FACILITIES SOLUTION SDN BHD
Lot 113, First Floor, Faber Towers
Jalan Desa Bahagia, Taman Desa
Off Jalan Kelang Lama, 58100 Kuala Lumpur
T +60 3 7628 2888 **F** +60 3 7625 5722
www.fabergroup.com.my

PROPERTY DEVELOPMENT DIVISION

FABER DEVELOPMENT HOLDINGS SDN BHD
19th Floor, Menara 2, Faber Towers
Jalan Desa Bahagia, Taman Desa
Off Jalan Kelang Lama, 58100 Kuala Lumpur
T +60 3 7628 2888 **F** +60 3 7628 2809
www.faberdevelopment.com.my

FABER UNION SDN BHD
19th Floor, Menara 2, Faber Towers
Jalan Desa Bahagia, Taman Desa
Off Jalan Kelang Lama, 58100 Kuala Lumpur
T +60 3 7628 2888 **F** +60 3 7628 2809
www.faberdevelopment.com.my

FABER GRANDVIEW DEVELOPMENT (SABAH) SDN BHD
Lot No. 888, Taman Grandview, Mile 1 1/2
Sim-Sim Highway, 90000 Sandakan, Sabah
T +60 89 215 998 **F** +60 89 216 220
www.faberdevelopment.com.my

COUNTRY VIEW DEVELOPMENT SDN BHD
Mile 3 1/2, Jalan Tuaran Lorong Tenejal 1
Lucky Heights Condominium
88450 Kota Kinabalu, Sabah
T +60 88 423 211 **F** +60 88 423 211
www.faberdevelopment.com.my

RIMBUNAN MELATI SDN BHD
19th Floor, Menara 2, Faber Towers
Jalan Desa Bahagia, Taman Desa
Off Jalan Kelang Lama, 58100 Kuala Lumpur
T +60 3 7628 2888 **F** +60 3 7628 2809
www.faberdevelopment.com.my