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**ELSOFT**  
RESEARCH

## PROSPECTUS

### ELSOFT RESEARCH BERHAD

(Company No. 617504-K)

(Incorporated in Malaysia under the Companies Act, 1965)

PUBLIC ISSUE OF 31,750,000 NEW ORDINARY SHARES OF RM0.10 EACH COMPRISING:-

- ◎ 2,500,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR APPLICATION BY THE PUBLIC;
- ◎ 7,500,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR APPLICATION BY THE ELIGIBLE DIRECTORS, EMPLOYEES AND BUSINESS ASSOCIATES OF ELSOFT RESEARCH BERHAD AND ITS SUBSIDIARIES; AND
- ◎ 21,750,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR PLACEMENT TO SELECTED INVESTORS;

AT AN ISSUE PRICE OF RM0.60 PER ORDINARY SHARE PAYABLE IN FULL ON APPLICATION PURSUANT TO ITS LISTING ON THE MESDAQ MARKET OF BURSA MALAYSIA SECURITIES BERHAD.

OFFER OF EMPLOYEE SHARE OPTION SCHEME OPTIONS IN ELSOFT RESEARCH BERHAD TO ITS NON-EXECUTIVE DIRECTORS.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" AS SET OUT IN SECTION 3 HEREOF

*Adviser, Sponsor, Managing Underwriter and Sole Placement Agent*

**AmMerchant Bank Berhad**

(Company No. 23742-V)

A member of



**AmInvestment Group**

THIS PROSPECTUS IS DATED 29 JUNE 2005

### **RESPONSIBILITY STATEMENTS**

THIS PROSPECTUS HAS BEEN SEEN AND APPROVED BY THE DIRECTORS AND PROMOTERS OF ELSOFT RESEARCH BERHAD ("ELSOFT" OR THE "COMPANY") AND THEY COLLECTIVELY AND INDIVIDUALLY ACCEPT FULL RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION CONTAINED HEREIN AND CONFIRM, HAVING MADE ALL REASONABLE ENQUIRIES, THAT TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE ARE NO FALSE OR MISLEADING STATEMENTS OR OTHER FACTS THE OMISSION OF WHICH WOULD MAKE ANY STATEMENT HEREIN FALSE OR MISLEADING.

AMMERCHANT BANK BERHAD, BEING THE ADVISER, MANAGING UNDERWRITER AND SOLE PLACEMENT AGENT, ACKNOWLEDGES THAT, BASED ON ALL AVAILABLE INFORMATION AND TO THE BEST OF ITS KNOWLEDGE AND BELIEF, THIS PROSPECTUS CONSTITUTES A FULL AND TRUE DISCLOSURE OF ALL MATERIAL FACTS CONCERNING THE INITIAL PUBLIC OFFERING.

### **STATEMENTS OF DISCLAIMER**

THE SECURITIES COMMISSION HAS APPROVED THE PUBLIC ISSUE IN RESPECT OF THE INITIAL PUBLIC OFFERING AND THAT THE APPROVAL SHALL NOT BE TAKEN TO INDICATE THAT THE SECURITIES COMMISSION RECOMMENDS THE INITIAL PUBLIC OFFERING.

THE SECURITIES COMMISSION SHALL NOT BE LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF ELSOFT AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS DOCUMENT, MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN SHOULD CONSULT THEIR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.**

BURSA MALAYSIA SECURITIES BERHAD SHALL NOT BE LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF THE COMPANY AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS, MAKES NO REPRESENTATION AS TO ITS CORRECTNESS OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS. ADMISSION TO THE OFFICIAL LIST IS NOT TO BE TAKEN AS AN INDICATION OF THE MERITS OF THE INVITATION, COMPANY OR OF ITS SECURITIES.

**CHARACTERISTICS OF THE MESDAQ MARKET OF BURSA MALAYSIA SECURITIES BERHAD:-**

INVESTORS SHOULD BE AWARE THAT MESDAQ IS A DISTINCT MARKET FROM THE MAIN AND SECOND BOARDS IN MANY ASPECTS. IN PARTICULAR, COMPANIES LISTED ON MESDAQ ARE SUBJECT TO DIFFERENT QUANTITATIVE AND QUALITATIVE REQUIREMENTS, WHICH HAVE BEEN PRIMARILY DESIGNED TO ACCOMMODATE HIGH-GROWTH AND/OR TECHNOLOGY COMPANIES. COMPANIES THAT ARE LISTED ON MESDAQ MAY NOT HAVE AN OPERATING HISTORY OR ANY PROFIT TRACK RECORD PRIOR TO LISTING. AS SUCH, WHILST POTENTIAL INVESTMENT RETURNS MAY BE RELATIVELY HIGH, COMPANIES LISTED ON MESDAQ MAY BE OF HIGHER INVESTMENT RISK. THE REGULATORY PHILOSOPHY UNDERLYING THE MESDAQ MARKET IS THAT THE MARKET SHOULD BE ALLOWED TO DETERMINE THE MERITS OF THE SECURITIES/INSTRUMENTS IN A PARTICULAR COMPANY. HENCE, AS WITH ALL INVESTMENTS, PROSPECTIVE INVESTORS SHOULD BE AWARE OF ALL POTENTIAL RISKS IN INVESTING IN SUCH COMPANIES AND SHOULD MAKE THE DECISION TO INVEST AFTER DUE AND CAREFUL CONSIDERATION BY REFERRING TO, AMONGST OTHERS, THE PROSPECTUS, LATEST FINANCIAL STATEMENTS AND CORPORATE ANNOUNCEMENTS. IN THIS RESPECT, ADVICE FROM A SECURITIES PROFESSIONAL/ADVISER IS STRONGLY RECOMMENDED.

A COPY OF THIS PROSPECTUS HAS BEEN REGISTERED WITH THE SECURITIES COMMISSION. A COPY OF THIS PROSPECTUS, TOGETHER WITH THE FORM OF APPLICATION, HAS ALSO BEEN LODGED WITH THE REGISTRAR OF COMPANIES WHO TAKES NO RESPONSIBILITY FOR ITS CONTENTS.

**OTHERS**

THIS PROSPECTUS CAN ALSO BE VIEWED OR DOWNLOADED FROM BURSA MALAYSIA SECURITIES BERHAD'S WEBSITE AT [www.bursamalaysia.com](http://www.bursamalaysia.com)

**INDICATIVE TIMETABLE**

The indicative timing of events leading up to the listing of and quotation for Elsoft's entire enlarged issued and paid-up share capital on the MESDAQ Market of Bursa Malaysia Securities Berhad is set out below:-

| <u>Date</u>   | <u>Event</u>                                           |
|---------------|--------------------------------------------------------|
| 29 June 2005  | : Issue of Prospectus/Opening date of the Public Issue |
| 13 July 2005  | : Closing date of the Public Issue                     |
| 15 July 2005  | : Tentative date for balloting of applications         |
| 2 August 2005 | : Tentative listing date                               |

**THIS TIMETABLE IS TENTATIVE AND IS SUBJECT TO CHANGES WHICH MAY BE NECESSARY TO FACILITATE IMPLEMENTATION PROCEDURES. THE APPLICATION PERIOD WILL REMAIN OPEN UNTIL 5.00 P.M. ON 13 JULY 2005 OR FOR SUCH FURTHER PERIOD OR PERIODS AS THE DIRECTORS AND/OR PROMOTERS OF ELSOFT TOGETHER WITH THE MANAGING UNDERWRITER IN THEIR ABSOLUTE DISCRETION MAY DECIDE, SUBJECT TO THE APPROVAL OF BURSA MALAYSIA SECURITIES BERHAD.**

**SHOULD THE CLOSING DATE OF THE AFORESAID APPLICATION BE EXTENDED, THE DATES FOR THE BALLOTING AND LISTING OF ELSOFT'S ENTIRE ISSUED AND PAID-UP SHARE CAPITAL ON THE MESDAQ MARKET OF BURSA MALAYSIA SECURITIES BERHAD MIGHT BE EXTENDED ACCORDINGLY. ANY CHANGES TO THE APPLICATION PERIOD FOR THE PUBLIC ISSUE WILL BE NOTIFIED TO THE PUBLIC VIA AN ADVERTISEMENT IN A WIDELY CIRCULATED DAILY BAHASA MALAYSIA AND ENGLISH NEWSPAPER.**

**DEFINITIONS**

In this Prospectus, unless where the context requires otherwise, the following words and abbreviations shall have the following meanings:-

|                                    |   |                                                                                                                                                                                                                                                                                                                               |
|------------------------------------|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Act                                | : | The Companies Act, 1965 or any statutory modification, amendment or re-enactment thereof for the time being in force                                                                                                                                                                                                          |
| Acquisitions                       | : | Acquisitions of AGS and STSB collectively                                                                                                                                                                                                                                                                                     |
| Acquisition of AGS                 | : | The acquisition by Elsoft of 60% of the issued and paid-up share capital of AGS comprising 300,000 ordinary shares of RM1.00 each for a total cash consideration of RM464,845                                                                                                                                                 |
| Acquisition of STSB                | : | The acquisition by Elsoft of 100% of the issued and paid-up share capital of STSB comprising 500,000 ordinary shares of RM1.00 each for a total consideration of RM8,600,000 satisfied by the issuance of 8,600,000 new Elsoft ordinary shares of RM1.00 each credited as fully paid-up at an issue price of RM1.00 per share |
| ADA                                | : | Authorised Depository Agent                                                                                                                                                                                                                                                                                                   |
| ADA Code                           | : | ADA (Broker) Code                                                                                                                                                                                                                                                                                                             |
| AGS                                | : | AGS Automation (Malaysia) Sdn Bhd (498080-U)                                                                                                                                                                                                                                                                                  |
| AmMerchant Bank                    | : | AmMerchant Bank Berhad (23742-V)                                                                                                                                                                                                                                                                                              |
| Application                        | : | The application for the Public Issue Shares by way of Application Forms or by way of Electronic Share Application                                                                                                                                                                                                             |
| Application Form(s)                | : | The printed Application Form(s) for the application for the Public Issue Shares                                                                                                                                                                                                                                               |
| ATE(s)                             | : | Automated Test Equipment(s)                                                                                                                                                                                                                                                                                                   |
| ATM                                | : | Automated Teller Machine                                                                                                                                                                                                                                                                                                      |
| Board                              | : | The Board of Directors of Elsoft                                                                                                                                                                                                                                                                                              |
| Bonus Issue                        | : | The bonus issue of 6,125,000 new ordinary shares of RM1.00 each in Elsoft on the basis of 61.25 Bonus Shares for every 1 existing share held before the Acquisitions and Sub-division                                                                                                                                         |
| Bonus Shares                       | : | The 6,125,000 ordinary shares of RM1.00 each in Elsoft issued pursuant to the Bonus Issue                                                                                                                                                                                                                                     |
| Bursa Depository or the Depository | : | Bursa Malaysia Depository Sdn Bhd (165570-W)                                                                                                                                                                                                                                                                                  |
| Bursa Securities                   | : | Bursa Malaysia Securities Berhad (635998-W)                                                                                                                                                                                                                                                                                   |
| Bye-Laws                           | : | The rules, regulations, terms and conditions of the ESOS                                                                                                                                                                                                                                                                      |
| CAGR                               | : | Compound Annual Growth Rate                                                                                                                                                                                                                                                                                                   |
| CDS                                | : | Central Depository System                                                                                                                                                                                                                                                                                                     |

**DEFINITIONS (Cont'd)**

|                              |                                                                                                                                                                                                                                            |
|------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Central Depositories Act     | : The Securities Industry (Central Depositories) Act, 1991 or any statutory modification, amendment or re-enactment thereof for the time being in force                                                                                    |
| Deposited Security           | : A security in the Company standing to the credit of a Securities Account of a Depositor subject to the provision of the Central Depositories Act and the Rules                                                                           |
| Depositor                    | : A holder of a Securities Account                                                                                                                                                                                                         |
| Elsoft or Company            | : Elsoft Research Berhad (617504-K)                                                                                                                                                                                                        |
| Elsoft Group or Group        | : Elsoft and its subsidiaries                                                                                                                                                                                                              |
| EBIDTA                       | : Earnings before interest, depreciation, taxation and amortisation                                                                                                                                                                        |
| Electronic Share Application | : An application for the Public Issue Shares through Participating Financial Institutions                                                                                                                                                  |
| EPS                          | : Earnings per share                                                                                                                                                                                                                       |
| ESOS                         | : Employee Share Option Scheme                                                                                                                                                                                                             |
| ESOS Committee               | : A committee comprising Director(s) and senior management personnel appointed by the Board of Directors to administer the scheme                                                                                                          |
| ISO                          | : International Organisation for Standardisation                                                                                                                                                                                           |
| Issue Price                  | : RM0.60 for each Public Issue Share                                                                                                                                                                                                       |
| LBT                          | : Loss before taxation                                                                                                                                                                                                                     |
| Listing                      | : Admission to the Official List and the listing of and quotation for the entire issued and paid-up share capital of Elsoft of RM18,000,000 comprising 180,000,000 ordinary shares of RM0.10 each on the MESDAQ Market of Bursa Securities |
| Listing Requirements         | : Listing Requirements of Bursa Securities for the MESDAQ Market including any amendments thereto that may be made from time to time                                                                                                       |
| Listing Scheme               | : The Bonus Issue, Acquisitions, Sub-division, Public Issue and Listing collectively                                                                                                                                                       |
| Public                       | : Public in general, including individuals, companies, societies, co-operatives and institutions                                                                                                                                           |
| Market Day                   | : Any day between Monday and Friday (both days inclusive) which is not a public holiday and on which Bursa Securities is open for the trading of securities                                                                                |
| MDC                          | : Multimedia Development Corporation Sdn Bhd                                                                                                                                                                                               |
| MESDAQ Market                | : The MESDAQ Market of Bursa Securities                                                                                                                                                                                                    |
| MI                           | : Minority interests                                                                                                                                                                                                                       |
| MIH or Issuing House         | : Malaysian Issuing House Sdn Bhd (258345-X)                                                                                                                                                                                               |
| MITI                         | : Ministry of International Trade and Industry                                                                                                                                                                                             |

**DEFINITIONS (Cont'd)**

|                                        |                                                                                                                                                                                                                                                                                        |
|----------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| MNC(s)                                 | : Multinational corporation(s)                                                                                                                                                                                                                                                         |
| MSC                                    | : Multimedia Super Corridor                                                                                                                                                                                                                                                            |
| NTA                                    | : Net tangible assets                                                                                                                                                                                                                                                                  |
| Option(s)                              | : The contract constituted by acceptance by an eligible person in the manner provided in Bye-Law 8 of an offer made to such eligible person by the ESOS Committee pursuant to Bye-Law 7. Each Option shall entitle an eligible person to subscribe for one (1) Share upon its exercise |
| PAT                                    | : Profit after taxation                                                                                                                                                                                                                                                                |
| Participating Financial Institution(s) | : Refers to the participating financial institutions for Electronic Share Application as listed in Section 15 of this Prospectus                                                                                                                                                       |
| PBT                                    | : Profit before taxation                                                                                                                                                                                                                                                               |
| PE Multiple                            | : Price earnings multiple                                                                                                                                                                                                                                                              |
| Pink Form Shares                       | : The 7,500,000 Public Issue Shares in Elsoft representing approximately 4.17% of the enlarged issued and paid-up share capital of Elsoft allotted at the Issue Price to the eligible Directors, employees and business associates of the Elsoft Group                                 |
| Promoters                              | : Tan Cheik Eaik, Koay Kim Chiew, Tan Ah Lek and Tan Ai Jiew collectively                                                                                                                                                                                                              |
| Public Issue                           | : The public issue of 31,750,000 new Shares in Elsoft at an issue price of RM0.60 per new Share payable in full upon application, subject to the terms and conditions of this Prospectus                                                                                               |
| Public Issue Shares                    | : The 31,750,000 new Shares in Elsoft which are the subject of the Public Issue                                                                                                                                                                                                        |
| QA                                     | : Quality assurance                                                                                                                                                                                                                                                                    |
| R&D                                    | : Research and development                                                                                                                                                                                                                                                             |
| Record of Depositors                   | : A record provided by the Bursa Depository to the Company under Chapter 24.0 of the Rules                                                                                                                                                                                             |
| ROC                                    | : Registrar of Companies                                                                                                                                                                                                                                                               |
| RM and sen                             | : Ringgit Malaysia and sen respectively                                                                                                                                                                                                                                                |
| Rules                                  | : The Rules of the Bursa Depository                                                                                                                                                                                                                                                    |
| SC                                     | : Securities Commission                                                                                                                                                                                                                                                                |
| SC Guidelines                          | : SC's Policies and Guidelines on Issue/Offer of Securities                                                                                                                                                                                                                            |
| Securities Account                     | : An account established by the Bursa Depository for a Depositor for the recording of deposit of securities and for dealing in such securities by the Depositor                                                                                                                        |
| Share(s)                               | : Ordinary share(s) of RM0.10 each                                                                                                                                                                                                                                                     |
| SGD                                    | : Singapore Dollar                                                                                                                                                                                                                                                                     |

**DEFINITIONS (Cont'd)**

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|                        |   |                                                                                                                                                                                                              |
|------------------------|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Sq ft                  | : | Square feet                                                                                                                                                                                                  |
| STSB                   | : | Siangtronics Technology Sdn Bhd (386359-K)                                                                                                                                                                   |
| Sub-division           | : | Sub-division of each ordinary share of RM1.00 each in Elsoft into ten (10) Shares                                                                                                                            |
| Underwriting Agreement | : | The Underwriting Agreement dated 21 June 2005 between the Company, Managing Underwriter and Underwriter for the underwriting of 10,000,000 Shares for an underwriting commission of 2.00% at the Issue Price |
| US or USA              | : | United States of America                                                                                                                                                                                     |
| USD                    | : | United States Dollar                                                                                                                                                                                         |

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**DEFINITIONS (Cont'd)**

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**Technical Definitions**

|                     |   |                                      |
|---------------------|---|--------------------------------------|
| ABS                 | : | Anti-lock Braking System             |
| BIOS                | : | Basic Input Output System            |
| BOM                 | : | Bill of Material                     |
| CAD                 | : | Computer Aided Design                |
| CAM                 | : | Computer Aided Manufacturing         |
| CCFL(s)             | : | Cold-Cathode Fluorescent Lamp(s)     |
| CHMSL(s)            | : | Center High Mounted Stop Lamp(s)     |
| C ++                | : | Programming Language                 |
| CRT                 | : | Cathode Ray Tube                     |
| FDT                 | : | Fieldbus Device Tool                 |
| GaN, InGaN, InGaAIP | : | LED Chemical Composition             |
| IC                  | : | Integrated Circuit                   |
| I/O                 | : | Input/Output                         |
| HB LED              | : | High-Brightness Light Emitting Diode |
| LCD                 | : | Liquid Crystal Display               |
| LED                 | : | Light Emitting Diode                 |
| MHz                 | : | Mega Hertz                           |
| MicroC              | : | Microcontroller                      |
| MicroP              | : | Microprocessor                       |
| PC                  | : | Personal Computer                    |
| PCB                 | : | Printed Circuit Board                |
| RGB                 | : | Red, Green and Blue                  |
| RF                  | : | Radio Frequency                      |
| SMU                 | : | Source and Measurement Unit          |
| SOC                 | : | System-on-a-chip                     |
| SOP                 | : | Standard Operating Procedures        |

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**CORPORATE DIRECTORY****BOARD OF DIRECTORS**

| <b>Name</b>                                   | <b>Designation</b>                                   | <b>Address</b>                                                                           | <b>Nationality/<br/>Profession</b> |
|-----------------------------------------------|------------------------------------------------------|------------------------------------------------------------------------------------------|------------------------------------|
| Tan Cheik Eaik                                | Executive<br>Chairman/<br>Chief Executive<br>Officer | 24, Jalan Pantai Jerjak 1<br>Sungai Nibong<br>11900 Penang                               | Malaysian/<br>Company Director     |
| Koay Kim Chiew                                | Executive<br>Director                                | 8-9-5, Desa Universiti<br>Jalan Sungai Dua<br>Gelugor<br>11700 Penang                    | Malaysian/<br>Company Director     |
| Tan Ah Lek                                    | Executive<br>Director                                | Block L-12-2, Jalan Helang<br>Pangsapuri Desa Permai Indah<br>Sungai Dua<br>11700 Penang | Malaysian/<br>Company Director     |
| Tan Ai Jiew                                   | Non-Independent<br>Non-Executive<br>Director         | Block M-12-4, Jalan Helang<br>Pangsapuri Desa Permai Indah<br>Sungai Dua<br>11700 Penang | Malaysian/<br>Company Director     |
| Dato' Dr Chong Eng<br>Keat @ Teoh Eng<br>Keat | Independent<br>Non-Executive<br>Director             | 32, Jesselton Crescent<br>10450 Penang                                                   | Malaysian/<br>Company Director     |
| Ong Eng Choon                                 | Independent<br>Non-Executive<br>Director             | 55, Westlands Road<br>10400 Penang                                                       | Malaysian/<br>Accountant           |

**AUDIT COMMITTEE**

| <b>Name</b>                                   | <b>Designation</b>          | <b>Directorship</b>                |
|-----------------------------------------------|-----------------------------|------------------------------------|
| Ong Eng Choon                                 | Chairman of Audit Committee | Independent Non-Executive Director |
| Koay Kim Chiew                                | Member of Audit Committee   | Executive Director                 |
| Dato' Dr Chong Eng<br>Keat @ Teoh Eng<br>Keat | Member of Audit Committee   | Independent Non-Executive Director |

**CORPORATE DIRECTORY (Cont'd)**

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- COMPANY SECRETARIES** : Lee Peng Loon (LS00405)  
53, Jalan Deva Pada  
10400 Penang
- Ooi Yoong Yoong (MAICSA 7020753)  
Block 11-2-5, Taman Sri Damai  
Lebuhraya Batu Lanchang  
11600 Penang
- REGISTERED OFFICE** : 51-21-A, Menara BHL Bank  
Jalan Sultan Ahmad Shah  
10050 Penang  
Telephone No : 04 – 227 6888  
Facsimile No : 04 – 229 8118  
Email : corpnet@streamyx.com
- HEAD/ MANAGEMENT OFFICE** : Plot 9, Medan Bayan Lepas  
Technoplex  
Bayan Lepas Industrial Zone Phase 4  
11900 Bayan Lepas  
Penang  
Telephone No : 04 – 646 8122  
Facsimile No : 04 – 643 3918  
E-mail : info@elsoftresearch.com  
Website : http://www.elsoftresearch.com
- REGISTRARS AND TRANSFER OFFICE** : AGRITEUM Share Registration Services Sdn Bhd (578473-T)  
2<sup>nd</sup> Floor, Wisma Penang Garden  
42, Jalan Sultan Ahmad Shah  
10050 Penang  
Telephone No : 04-228 2321  
Facsimile No : 04-227 2391
- AUDITORS** : Gooi & Associates (AF-0567)  
Chartered Accountants  
No. 10, Solok Jones  
10250 Penang  
Telephone No : 04 – 227 8845  
Facsimile No : 04 – 228 6845
- REPORTING ACCOUNTANTS** : UHY Diong (AF-1411)  
Chartered Accountants  
51-21-F, Menara BHL Bank  
Jalan Sultan Ahmad Shah  
10050 Penang  
Telephone No : 04 – 227 6888  
Facsimile No : 04 – 229 8118
- SOLICITORS FOR THE PUBLIC ISSUE** : Ghazi & Lim  
Advocates & Solicitors  
19<sup>th</sup> Floor, Plaza MWE  
No. 8, Lebuhraya Farquhar  
10200 Penang  
Telephone No : 04 – 263 3688  
Facsimile No : 04 – 263 3188/ 262 7433

**CORPORATE DIRECTORY (Cont'd)**

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- PRINCIPAL BANKER** : Hong Leong Bank Berhad (97141-X)  
No. 15-G-1, (Bayan Point) Medan Kampung Relau  
11900 Penang  
Telephone No : 04 – 642 8644  
Facsimile No : 04 – 642 8640
- ISSUING HOUSE** : Malaysia Issuing House Sdn Bhd (258345-X)  
27<sup>th</sup> Floor, Menara Multi Purpose  
Capital Square  
No. 8, Jalan Munshi Abdullah  
50100 Kuala Lumpur  
Telephone No : 03 – 2693 2075  
Facsimile No : 03 – 2693 0858
- ADVISER, SPONSOR,  
MANAGING UNDERWRITER  
AND SOLE PLACEMENT  
AGENT** : AmMerchant Bank Berhad (23742-V)  
22nd Floor, Bangunan AmBank Group  
55, Jalan Raja Chulan  
50200 Kuala Lumpur  
Telephone No : 03 - 2078 2633  
Facsimile No : 03 - 2070 8596
- UNDERWRITERS** : AmMerchant Bank Berhad (23742-V)  
22nd Floor, Bangunan AmBank Group  
55, Jalan Raja Chulan  
50200 Kuala Lumpur  
Telephone No : 03 - 2078 2633  
Facsimile No : 03 - 2070 8596
- : AmSecurities Sdn Bhd (92977-U)  
15<sup>th</sup> Floor, Bangunan AmBank Group  
55, Jalan Raja Chulan  
50200 Kuala Lumpur  
Telephone No : 03 - 2078 2788  
Facsimile No : 03 - 2031 3827
- LISTING SOUGHT** : MESDAQ Market of Bursa Securities

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