

BOARD OF DIRECTORS

Y. Bhg. Tan Sri Dato' Dr. Abdul
Khalid Bin Sahan
Chairman

Y. Bhg. Datuk Haji Tamby Chik
Bin Haji Hassan
Deputy Chairman

Yong Jaw Teck
Managing Director

Y. Bhg. Datuk Wong Soon Lim
Executive Director
(Corporate & Management)

Low Chan Tian
Executive Director
(Finance & Administration)

Low Chan Koon
Executive Director

Y. Bhg. Maj. Gen. (Rtd) Dato' Haji
Johan Hew Bin Abdullah
Director

COMPANY SECRETARY

Mdm Tan Gaik Hong, MIA 4621

REGISTERED OFFICE

Kompleks Daibochi Plastic
Lot 3 & 7 Air Keroh
Industrial Estate, Phase IV
75450 Melaka
Tel No: 06-2312746

REGISTRARS

Tenaga Koperat Sdn Bhd
20th Floor IGB Plaza
Jalan Kampar
Off Jalan Tun Razak
50400 Kuala Lumpur

AUDITORS

PricewaterhouseCoopers
12th Floor Bangunan Yayasan Melaka
Jalan Hang Tuah
75300 Melaka

PRINCIPAL BANKERS

Bank of Commerce (M) Berhad
HSBC Bank Malaysia Berhad
Multi-Purpose Bank Berhad
Malayan Banking Berhad
OCBC Bank (Malaysia) Berhad
United Overseas Bank (Malaysia) Bhd

STOCK EXCHANGE LISTING

Kuala Lumpur Stock Exchange
Second Board

Audit Committee

An Audit Committee comprising a majority of non-executive Directors has been appointed in accordance with Section 15A of the Kuala Lumpur Stock Exchange Listing Requirements. This committee has met management and the external auditors of the Company to discuss and review the scope and results of the statutory audit, financial and operating results (including the annual accounts which accompany this Report), internal controls, accounting policies and other matters and has made a report to the Board.

COMPOSITION OF THE AUDIT COMMITTEE

1. Y. Bhg. Tan Sri Dato' Dr. Abdul Khalid Bin Sahan
Chairman and Independent Non-Executive Director
2. Y. Bhg. Maj. Gen. (Rtd) Dato' Haji Johan Hew
Bin Abdullah
Independent Non-Executive Director
3. Y. Bhg. Datuk Wong Soon Lim
Executive Director (Corporate Management)

TERMS OF REFERENCE

The responsibilities of the committee are:

- * to review with the external auditors the audit plan;
- * to review with the external auditors their evaluation of the system of internal accounting controls;

- * to review with the external auditors their audit report;
- * to review the assistance given by the Company's officers to the external auditors;
- * to review the scope and results of the internal audit procedures;
- * to review the balance sheet and profit and loss account of the Company and the consolidated balance sheet and profit and loss account, submitted to it by the Company, and thereafter to submit them to the Directors of the Company;
- * to review any related party transactions that may arise within the Company or Group;
- * to consider the nomination of the external auditors;
- * to consider other topics as may be agreed to by the committee and the Board.

The Secretary shall circulate the minutes of meetings of the committee to all members of the Board.

On behalf of the Board of Directors, I am pleased to present the Annual Report and Accounts of the Group for the year ended 31 December 1999.

REVIEW OF RESULTS

The Group's turnover for the financial year 1999 increased by 33% from RM54.146 million to RM71.949 million. The Group recorded a pre-tax profit of RM5.804 million, which represented an increase of 434% against the pre-tax profit of 1998 of RM1.086 million. The improved profitability is mainly attributable to the continuing cost control measures, efforts made to increase productivity and the increase in turnover due to the improving economy.



PROSPECTS

The Directors expect to focus on increasing productivity and efficiency in order to remain competitive. Barring unforeseen circumstances the Directors expect satisfactory results for the year in view of the continuing recovery of the Malaysian economy.

DIVIDEND

The Board is recommending a first and final tax exempt dividend of 3% for the financial year ended 31 December 1999.

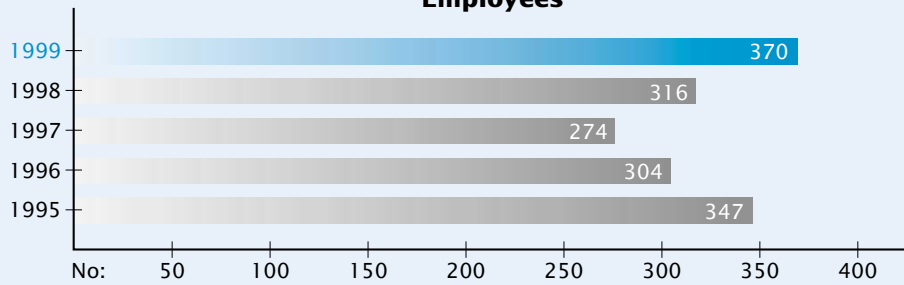
ACKNOWLEDGEMENT

On behalf of the Board, I wish to place on record our appreciation to the various government authorities and agencies, bankers, customers, suppliers and business associates for their continued support.

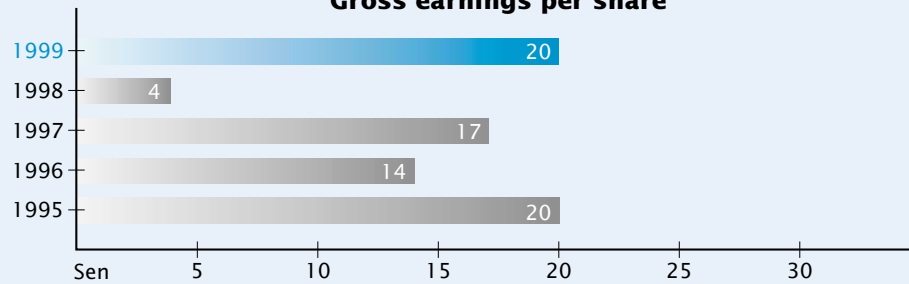
I would also like to thank all the employees for their hard work and dedication during the past challenging year and I look forward to their continuing commitment to the Company.

Company's Performance Charts

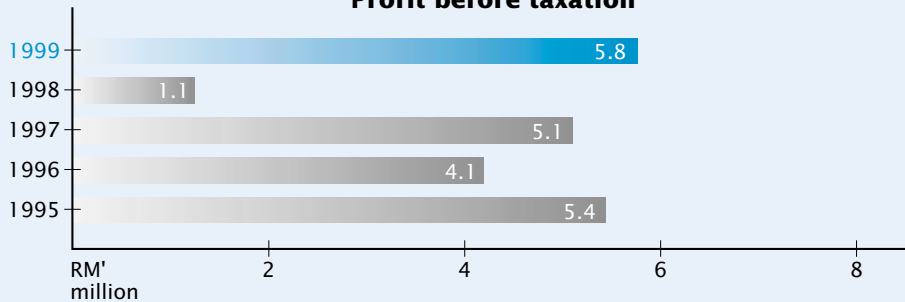
Employees



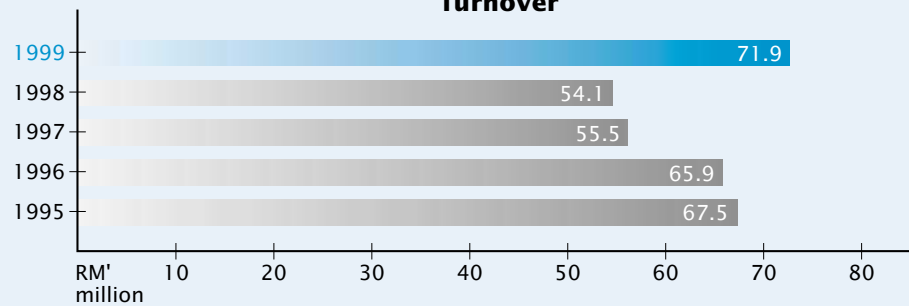
Gross earnings per share



Profit before taxation



Turnover



Shareholders' Information

as at 20 March 2000

Class of shares : RM1.00 ordinary shares
Voting rights : One vote per share

ANALYSIS OF SHAREHOLDERS

Size of shareholdings	No. of Shareholders	% of Shareholders	No. of Shares Held	% of Issued Capital
1 - 1,000	1,625	46.29	1,570,890	5.19
1001 - 5,000	1,497	42.65	4,311,000	14.26
5,001 - 10,000	201	5.73	1,628,200	5.38
10,001 - 100,000	159	4.53	3,885,581	12.85
100,001 - 1,000,000	20	0.57	6,560,600	21.70
More than 1,000,000	8	0.23	12,283,188	40.62
Total	3,510	100.00	30,239,459	100.00

TWENTY LARGEST SHAREHOLDERS

Name	No. of Shares Held	% of Issued Capital
Low Chan Koon	2,188,485	7.24
Datin Teh Kim Hong	1,750,159	5.79
Cimsec Nominees (Tempatan) Sdn Bhd - Ng Choh Choo	1,733,200	5.73
Low Chan Tian	1,722,300	5.70
Low Chung Kuay	1,347,549	4.46
Yulina Binti Baharuddin	1,300,000	4.30
Datuk Wong Soon Lim	1,164,100	3.85
Datuk Low Kiok Boo	1,077,395	3.56
RHB Nominees (Asing) Sdn Bhd - RHB-Cathay Securities Pte Ltd for YCH Holdings (Pte) Ltd	838,000	2.77
Chua Ah Nee	762,200	2.52
Yong Jaw Teck	732,100	2.42
Cimsec Nominees (Asing) Sdn Bhd - Low Kim Foong	694,400	2.30
Son Chen Chuan	514,000	1.70
UOBM Nominees (Tempatan) Sdn Bhd - Datuk Wong Soon Lim	400,000	1.32
Tan Lean Cheng	343,200	1.13
Lim Keat Sear	291,000	0.96
Chew Soon Heng	250,000	0.83
Chew Gee Lan	249,000	0.82
Alliedban Nominees (Tempatan) Sdn Bhd - Low Chan Koon	201,000	0.66
HLB Nominees (Tempatan) Sdn Bhd - Datuk Wong Soon Lim	200,000	0.66
Total	17,758,088	58.72

SUBSTANTIAL SHAREHOLDERS

Name	No. of shares		No. of shares	
	Direct	%	Indirect	%
Low Chan Koon	2,188,485	7.24	201,000	0.66
Datuk Wong Soon Lim	1,164,100	3.85	770,000	2.55
Datin Teh Kim Hong	1,750,159	5.79	-	-
Ng Choh Choo	-	-	1,733,200	5.73
Low Chan Tian	1,722,300	5.70	-	-
Low Chung Kuay	1,347,549	4.46	-	-
Yulina Binti Baharuddin	1,300,000	4.30	-	-
Datuk Low Kiok Boo	1,077,395	3.56	-	-
YCH Holdings (Pte) Ltd	-	-	838,000	2.77
Chua Ah Nee	762,200	2.52	-	-
Yong Jaw Teck	732,100	2.42	-	-
Low Kim Foong	35,000	0.12	694,400	2.30

List Of Properties

Location	Description	Age of buildings	Area	Tenure	Net book value as at 31 December 1999 RM'000
Lot 5202, Mukim of Bukit Katil, Melaka	Factory buildings	2 buildings - 7 years 3 buildings - 6 years 1 building - 5 years 1 building - 4 years	2.692 hectares	Leasehold expiring on 24/5/2091	12,824
Lot 7519, Mukim of Bukit Baru, Melaka	Factory buildings	1 building - 7 years 2 buildings - 4 years 1 building - 2 years	2.062 hectares	Leasehold expiring on 24/5/2091	6,875
Lot 1016, Mukim of Bukit Baru, Melaka	Vacant land held for future development	-	2.034 hectares	Freehold	496