

LAPORAN TAHUNAN 2002 ANNUAL REPORT



CHEMICAL COMPANY
OF MALAYSIA BERHAD
(5136-T)

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Corporate Structure

Struktur Korporat



Chemical Company of Malaysia Berhad (5136-T)

100.0% UPHA Corporation (M) Sdn Bhd

100.0% UPHA Pharmaceutical Mfg (M) Sdn Bhd

100.0% CCM Pharma Sdn Bhd

100.0% Prima Health Pharmacy (Retail) Sdn Bhd

80.0% CCM Chemicals Sdn Bhd

51.0% Columbia Pacific Healthcare Sdn Bhd

50.1% CCM Fertilizers Sdn Bhd

Corporate Information

Maklumat Korporat

GROUP COMPANY SECRETARY SETIAUSAHA SYARIKAT KUMPULAN	Mr E Yagambaram
REGISTERED OFFICE PEJABAT BERDAFTAR	9th Floor, Wisma Sime Darby, 14 Jalan Raja Laut, 50350 Kuala Lumpur Tel. No : 03-2612 3888
WORKS / KILANG	Shah Alam, Pasir Gudang, Bangi, Petaling Jaya
REGISTRAR / PENDAFTAR	Malaysian Share Registration Services Sdn Bhd 7th Floor Bukit Kewangan, Exchange Square, 50200 Kuala Lumpur
AUDITORS / JURUAUDIT	KPMG, Wisma KPMG, Jalan Dungun, Damansara Heights, 50490 Kuala Lumpur
BANKERS / JURUBANK	Malayan Banking Berhad HSBC Bank Malaysia Berhad OCBC Bank (M) Berhad AmMerchant Bank Berhad
SOLICITORS / PEGUAMCARA	Raja, Darryl & Loh 18th Floor, Wisma Sime Darby, 14 Jalan Raja Laut, 50350 Kuala Lumpur Raja Eleena Siew Ang & Associates 8, Jalan Delima, 55100 Kuala Lumpur

Financial Calendar

Kalendar Kewangan

FINANCIAL YEAR END / TAHUN KEWANGAN BERAKHIR	31 December / Disember
ANNUAL GENERAL MEETING / MESYUARAT AGUNG TAHUNAN	24 April / April 2003
	Proposed Final Dividend Cadangan Dividen Akhir
ENTITLEMENT DATE / TARIKH KELAYAKAN	2 May / Mei 2003
PAYMENT DATE / TARIKH BAYARAN	13 May / Mei 2003
	Announcement of 2003 Trading Results Pengumuman Keputusan Perniagaan 2003
THREE MONTHS / TIGA BULAN	8 May / Mei 2003
SIX MONTHS / ENAM BULAN	7 August / Ogos 2003
NINE MONTHS / SEMBILAN BULAN	6 November / November 2003
FULL YEAR / AKHIR TAHUN	February / Februari 2004

Financial Highlights as at 31 December

Maklumat Kewangan Terpenting pada 31 Disember

Consolidated Balance Sheets / Kunci Kira-kira Disatukan

	2002 RM'000	2001 RM'000	2000 RM'000
Fixed Assets / Harta Tetap	417,794	431,596	447,728
Other Assets / Harta-harta Lain	112,014	126,404	128,637
Current Assets / Harta Semasa	444,194	288,553	409,410
Total Assets / Jumlah Harta	974,002	846,553	985,775
Current Liabilities / Tanggungan Semasa	(205,417)	(212,508)	(369,204)
	768,585	634,045	616,571
Financed by / Dibiayai melalui :			
Share Capital / Modal Saham	356,265	356,265	356,265
Treasury Shares / Saham Perbendaharaan	(8,788)	(8,668)	(7,181)
Non-Distributable Reserves / Rizab Tidak Boleh Diagihkan	67,297	68,976	69,175
Retained Profits / Keuntungan Terkumpul	82,347	55,435	79,566
Shareholders' Fund / Dana Pemegang Saham	497,121	472,008	497,825
Minority Interests / Kepentingan Minoriti	43,731	43,269	37,126
Redeemable Non-Guaranteed Unsecured Bonds / Bon Tanpa Cagaran Tanpa Jaminan dan Boleh Tebus	–	–	–
Loans / Pinjaman	17,769	98,468	60,768
Bonds / Bon	200,000	–	–
Deferred Liabilities / Tanggungan Tertunda	9,964	20,300	20,852
	768,585	634,045	616,571

Consolidated Income Statements / Akaun Untung Rugi Disatukan

	2002 RM'000	2001 RM'000	2000 RM'000
Turnover / Perolehan	518,359	497,563	571,697
Profit Before Taxation / Keuntungan Sebelum Cukai	58,281	12,819	39,132
Taxation / Cukai	(4,376)	(9,508)	(14,231)
Profit After Taxation / Keuntungan Selepas Cukai	53,905	3,311	24,901
Minority Interests / Kepentingan Minoriti	(5,289)	2,399	(2,338)
Profit Attributable to Shareholders / Keuntungan Boleh Agih Kepada Pemegang Saham	48,616	5,710	22,563
Dividend / Dividen	(23,585)	(29,858)	(33,009)
Over provision of final dividend for year 2002 / Lebihan peruntukan dividen akhir untuk tahun 2002	–	17	–
Transfer (from)/to retained profits / Pindahan (daripada)/kepada keuntungan terkumpul	25,031	(24,131)	(10,446)

Profitability / Keuntungan

	2002	2001	2000
Turnover Growth Rate / Kadar Pertumbuhan Perolehan (%)	4.18	(12.97)	4.95
Profit Before Taxation as a Percentage of Turnover Keuntungan Sebelum Cukai Sebagai Peratusan Daripada Perolehan (%)	11.24	2.58	6.84
Profit Before Taxation as a Percentage of Shareholders' Funds / Keuntungan Sebelum Cukai Sebagai Peratusan Daripada Dana Pemegang Saham (%)	11.72	2.72	7.86

Liquidity / Kecairan

Current Ratio / Nisbah Semasa	2.16	1.36	1.11
Liquidity Ratio / Nisbah Kecairan	1.67	0.85	0.80

Market Ratios / Nisbah Pasaran

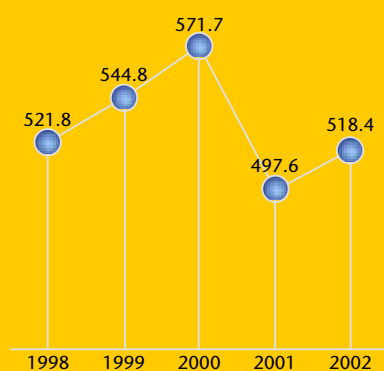
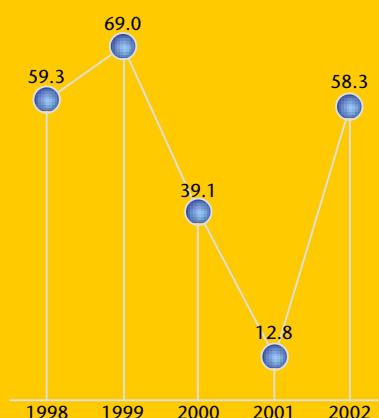
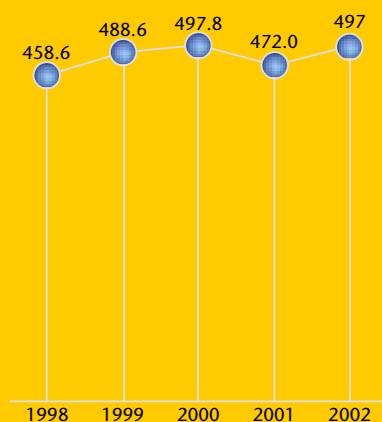
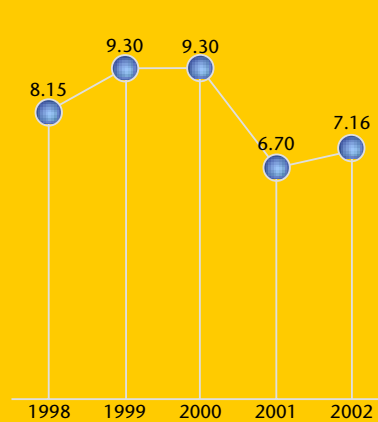
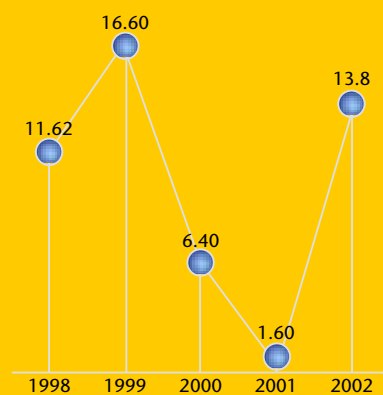
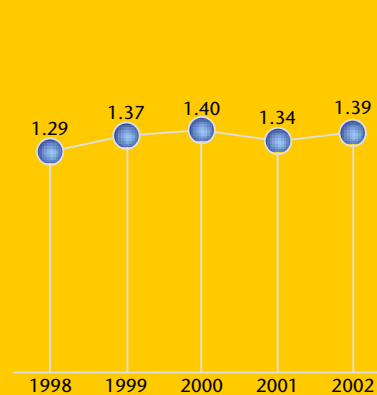
Net Tangible Assets Per Share / Harta Ketara Bersih Seunit Saham (RM)	1.39	1.34	1.40
Earnings Per Share / Pendapatan Seunit Saham (Sen)	13.80	1.6	6.4
Net Dividend Per Share / Dividen Bersih Seunit Saham (Sen)	7.16	6.7	9.3

Productivity / Produktiviti

Turnover Per Employee / Perolehan Setiap Kakitangan (RM'000)	401	393	430
Assets Per Employee / Harta Setiap Kakitangan (RM'000)	753	669	742
Number of Employees / Jumlah Kakitangan	1,294	1,266	1,328

Financial Statistics as at 31 December

Perangkaan Kewangan pada 31 Disember

Turnover RM Million
Perbolehan RM JutaProfit Before Taxation RM Million
Keuntungan Sebelum Cukai RM JutaShareholders' Funds RM Million
Dana Pemegang Saham RM JutaNet Dividend Per Share Sen
Dividen Bersih Seunit Saham SenEarnings Per Share Sen
Pendapatan Seunit Saham SenNet Tangible Assets Per Share RM
Harta Ketara Bersih Seunit Saham RM

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Value Added Statements

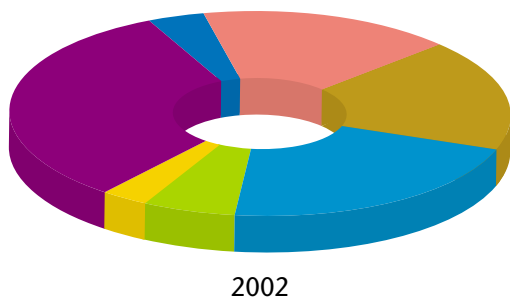
Penyata Tambah Nilai

Value Added During the Year (RM Million) / Tambah Nilai pada Tahun (RM Juta)

	2002	2001
Turnover / Perolehan	518.4	497.6
Paid to suppliers / Bayaran kepada pembekal	434.3	399.9
Value from operation / Nilai daripada operasi	84.1	97.7
Other income / Pendapatan lain	59.8	3.7
Share of Profits/(losses) of associated companies / Bahagian keuntungan/(kerugian) dalam syarikat-syarikat sekutu	0.1	(0.5)
Total / Jumlah	144.0	100.9

Distribution Value (RM Million) / Pengagihan Nilai (RM Juta)

	2002	2001
Employees / Kakitangan	46.2	47.6
Government / Kerajaan	4.4	9.5
Lenders / Pemberi pinjaman	8.6	10.6
Depreciation / Susutnilai	30.7	29.8
Transfer (from)/to retained profits / Pindahan (daripada)/kepada keuntungan terkumpul	25.2	(24.1)
Shareholders / Pemegang-pemegang saham	23.6	29.9
Minority interest / Kepentingan minoriti	5.3	(2.4)
Total / Jumlah	144.0	100.9



2002



2001