

COMPANY PROFILE

BUMI ARMADA BERHAD (BAB) was incorporated in Malaysia as a public limited company under the Companies Act, 1965, on 12 December 1995. The Company was dormant since incorporation until it became an investment holding company.

The BAB Group is principally involved in the provision of marine transportation and support services, engineering and maintenance services for companies operating in the oil and gas industry and related petrochemical sectors.

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Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the 5th Annual General Meeting of Bumi Armada Berhad will be held at Crystal Ballroom 1 & 2, 1st Floor, Ming Court Vista Hotel, Jalan Ampang, 50450 Kuala Lumpur on Thursday, 21 June 2001, at 10.00 a.m. for the following purposes:-

1. To receive and adopt the Audited Accounts for the year ended 31 December 2000 and the Report of the Directors' and Auditors' thereon. (Resolution 1)
2. To approve the payment of Directors' fees. (Resolution 2)
3. To re-elect the following Directors:-
 1. Wan Ariff Wan Hamzah (Resolution 3)
 2. Mohamed Razeek Md Hussain Maricar (Resolution 4)
 3. Dr. Abdul Maulud Mohd Yusop (Resolution 5)
 4. Dato' Dr. Mohamad Zawawi Ismail (Resolution 6)
4. To re-appoint PricewaterhouseCoopers as Auditors of the Company and to authorize the Directors to fix their remuneration. (Resolution 7)
5. As Special Business

To consider and if thought fit, to pass the following Ordinary Resolution:-

"That pursuant to Section 132D of the Companies Act 1965, the Directors be and are hereby authorized to issue shares in the Company at any time until the conclusion of the next Annual General Meeting and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit, provided that aggregate number of shares to be issued does not exceed 10% of the issued share capital of the Company for the time being, subject always to the approval of all relevant regulatory bodies being obtained for such allotments and issues" (Resolution 8)

6. To transact any other business for which due notice shall have been given.

BY ORDER OF THE BOARD

MOHD FAIZAL ABD AZIZ
Secretary
(LS 6978)

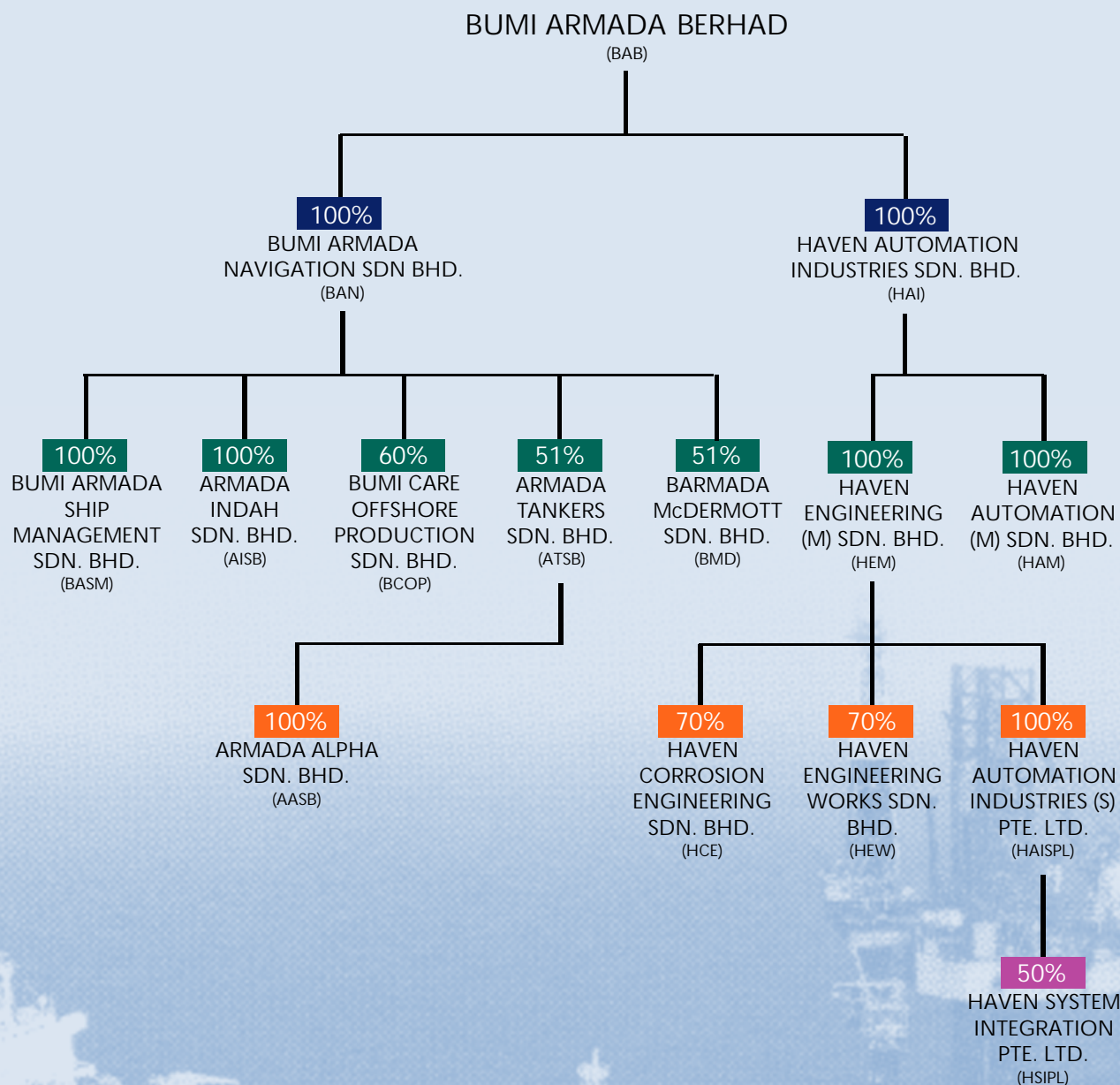
Kuala Lumpur
29 May 2001

Notes:

1. A member entitled to attend and vote at this Meeting is entitled to appoint a Proxy to attend and vote in his stead. A proxy need not be a member of the Company. Where a member appoints two proxies, the appointment shall be invalid unless he specifies the proportions of his holding to be presented by each proxy.
2. The instrument appointing a proxy in the case of an individual shall be signed by the appointer or his attorney, and in the case of a corporation either under its common seal or signed by its attorney or by an officer on behalf of the corporation.
3. The Proxy Form, duly completed, must be deposited at the Registered Office of the Company, 1st Floor, Rumah Rohas, 61, Jalan Raja Abdullah, Kampung Baru 50300 Kuala Lumpur not less than 48 hours before the time set for holding the Meeting or any adjournment thereof.
4. Resolution pursuant to Section 132D of the Companies Act, 1965

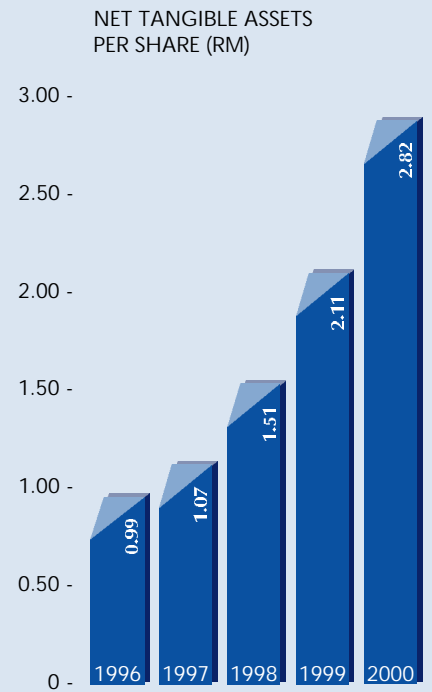
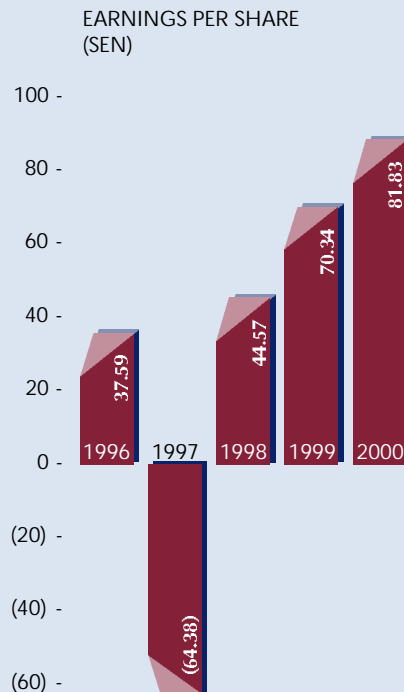
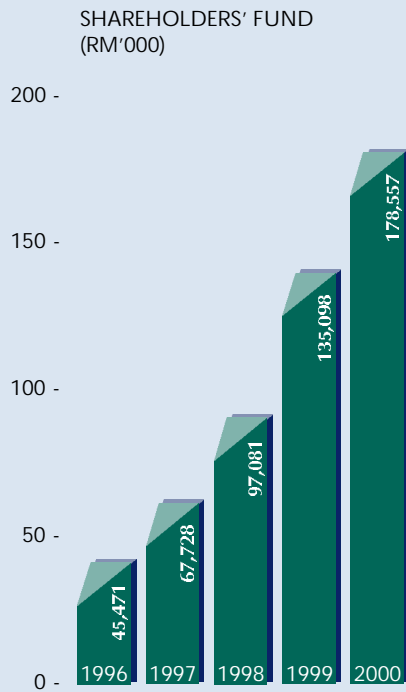
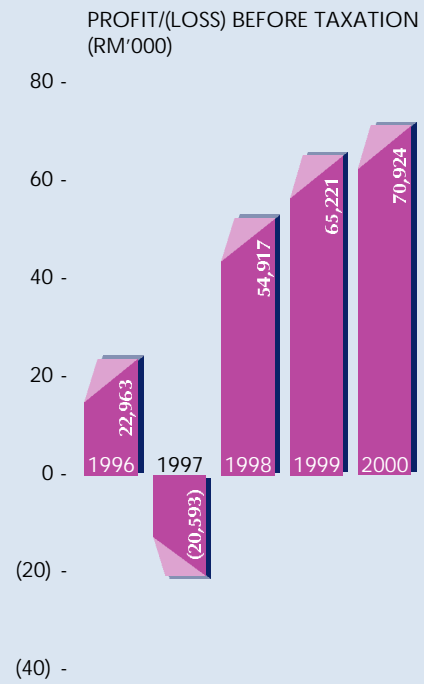
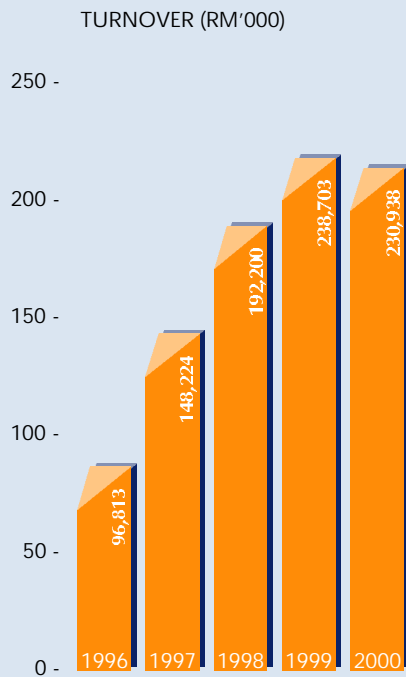
The Ordinary Resolution proposed under item 8, if passed will give the directors of the Company, from the date of the above Meeting, authority to allot and issue ordinary shares from the unissued capital of the Company for such purposes as the Directors consider would be in the interest of the Company. This authority will, unless revoked or varied by the Company in General Meeting, expire at the next Annual General Meeting.

Corporate Structure



Financial Highlights

	2000 RM'000	1999 RM'000	1998 RM'000	1997 RM'000	1996 RM'000
Turnover	230,938	238,703	192,200	148,224	96,813
Profit before interest and tax	70,924	65,221	54,917	(20,593)	22,963
Profit after tax	52,218	44,535	25,946	(37,892)	16,785
Profit attributable to shareholders	51,558	44,317	28,076	(36,961)	16,477
Weighted average number of shares	63,000	63,000	63,000	57,410	43,835
Issued & paid up share capital	63,000	63,000	63,000	63,000	43,835
Market price as at December (RM)	4.02	4.06	2.60	2.49	3.70
Return on capital employed (%)	52.02	49.02	57.71	(30.64)	53.05
Return on owners Equity (%)	30.70	33.06	27.72	(53.06)	35.22
Net Tangible Assets Per Share (RM)	2.82	2.11	1.51	1.07	0.99
Quick asset ratio	0.89	0.53	0.43	0.26	0.24
Current ratio	0.92	0.56	0.45	0.33	0.31
Gearing ratio	1.16	1.71	2.88	4.35	3.60
Interest cover	4.40	3.17	1.96	(1.26)	3.31
Earnings per share (sen)	81.83	70.34	44.57	(64.38)	37.59
Price earnings ratio (times)	4.91	5.77	5.83	(3.87)	9.84
Dividend cover (times)	6.55	7.03	22.80	0.00	1.10
Gross dividend	0.12	0.10	0.02	0.00	0.34
Gross dividend yield (%)	3.11	2.46	0.77	0.00	9.24



Board of Directors

From left to right

Dato'Abdul Karim Ahmad Tarmizi
Dato'Dr. Mohamad Zawawi Ismail
Dr. Ahmad Fauzi Mustapha (*Group Managing Director*)
Encik Wan Ariff Wan Hamzah (*Chairman*)
Dr. Abdul Maulud Mohd Yusop
Encik Mohamed Razeek Md Hussain Maricar



Corporate Information

BOARD OF DIRECTORS

Encik Wan Ariff Wan Hamzah
Chairman

Dr. Ahmad Fauzi Mustapha
Group Managing Director

Dato'Abdul Karim Ahmad Tarmizi

Dr. Abdul Maulud Mohd Yusop

Encik Mohamed Razeek
Md Hussain Maricar

Dato'Dr. Mohamad Zawawi Ismail

AUDIT COMMITTEE

Dr. Abdul Maulud Mohd Yusop
Chairman
Independent Non-Executive Director

Dato'Dr. Mohamad Zawawi Ismail
Independent Non-Executive Director

Encik Mohamed Razeek
Md Hussain Maricar
Non-Independent Non-Executive Director

SECRETARY

Mohd Faizal Abd Aziz
(LS 6978)

REGISTERED OFFICE

1st Floor, Rumah Rohas
61, Jalan Raja Abdullah
Kampong Baru
50300 Kuala Lumpur
Tel: 603-26970566
Fax: 603-26970850
Email: bumiasmada@bumiasmada.com.my

AUDITORS

PricewaterhouseCoopers
Public Accountants

PRINCIPAL BANKERS

RHB Bank Berhad
Malayan Banking Berhad
Bank Industri & Teknologi Malaysia
Berhad
Bumiputra Commerce Bank Berhad

REGISTRARS

Malaysian Share Registration
Services Sdn Bhd
7th Floor, Exchange Square
Bukit Kewangan
50200 Kuala Lumpur
Tel: 603-2068099

STOCK EXCHANGE LISTING

The Main Board of the Kuala Lumpur
Stock Exchange