

company

profile

Bumi Armada Berhad (BAB) was incorporated in Malaysia as a public limited company under the Companies Act, 1965, on 12 December 1995. The Company was dormant since incorporation until it became an investment holding company.

The BAB Group is principally involved in the provision of marine transportation and support services, engineering and maintenance services for companies operating in the oil and gas industry and related petrochemical sectors.



BUMI ARMADA

BUMI ARMADA BERHAD

(370398-X)

Incorporated in Malaysia



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Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the **6th Annual General Meeting** of **Bumi Armada Berhad** will be held at **Ballroom 3, 10th Floor, Crown Princess Hotel, City Square Centre, Jalan Tun Razak, 50400 Kuala Lumpur** on **Tuesday, 25 June 2002**, at **10.00 a.m.** for the following purposes:

1. To receive and adopt the Audited Accounts for the year ended 31 December 2001 and the Reports of the Directors and Auditors thereon. **(Resolution 1)**
 2. To approve the payment of Directors' Fees of RM287,000.00 for the financial year ended 31 December 2001 (2000 : RM271,000.00) **(Resolution 2)**
 3. To re-elect the following Director who retires in accordance with Article 102 of the Company's Articles of Association, and being eligible, offers himself for re-election : **(Resolution 3)**
 - (i) En. Mohamed Razeek Bin Md. Hussain Maricar
 4. To re-elect the following Directors who retire in accordance with Article 109 of the Company's Articles of Association, and being eligible, offer themselves for re-election :
 - (i) Mr. G. Krishnan **(Resolution 4)**
 - (ii) En. Atarek Kamil Bin Dato' Ibrahim Abdullah **(Resolution 5)**
 5. To re-appoint PricewaterhouseCoopers as Auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 6)**
- Special Business**
6. To consider and if thought fit, pass with or without modification the following resolution as Ordinary Resolution:- **(Resolution 7)**

Authority to Directors to issue shares

"That pursuant to Section 132D of the Companies Act 1965, the Directors be and are hereby authorised to issue shares in the Company at any time until the conclusion of the next Annual General Meeting and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit, provided that aggregate number of shares to be issued does not exceed 10% of the issued share capital of the Company for the time being, subject always to the approval of all relevant regulatory bodies obtained for such allotments and issues"
 7. To transact any other ordinary business for which due notice shall have been given.

BY ORDER OF THE BOARD

MOHAMED FAIZAL ABDUL AZIZ

Secretary
(LS 6798)

Kuala Lumpur
31 May 2002

Notes

- (i) A member entitled to attend and vote at this Meeting is entitled to appoint a Proxy to attend and vote in his stead. A proxy need not be a member of the Company. Where a member appoints two proxies, the appointment shall be invalid unless he specifies the proportions of his holding to be presented by each proxy.
- (ii) The instrument appointing a proxy in the case of an individual shall be signed by the appointer or his attorney, and in the case of a corporation either under its common seal or signed by its attorney or by an officer on behalf of the corporation.
- (iii) The Proxy Form, duly completed, must be deposited at the Registered Office of the Company, 1st Floor, Rumah Rohas, 61 Jalan Raja Abdullah, Kampung Baru 50300 Kuala Lumpur not less than 48 hours before the time set for holding the Meeting or any adjournment thereof.

Notes on Special Business

Ordinary Resolution 7 under item 6, if passed, will give the directors of the Company, from the date of the above meeting, authority to allot, and issue ordinary shares from the unissued capital of the Company for such purposes as the Directors consider would be in the interest of the Company. This authority will, unless revoked or varied by the Company in General Meeting, expire at the next Annual General Meeting.

Statement Accompanying Notice of Annual General Meeting

1. Details of Board of Directors' Meetings of the Company held during the financial year ended 31 December 2001

Date	Time	Venue
16 February 2001	10.00 a.m.	Conference Room Bumi Armada Berhad 1st Floor, Rumah Rohas, 61 Jalan Raja Abdullah, Kg. Baru, 50300 Kuala Lumpur
22 May 2001	10.00 a.m.	
31 December 2001	10.00 a.m.	

2. Details of attendance of Board of Directors at Board Meetings

Name of Directors	No. of Meetings Attended
En. Wan Ariff Wan Hamzah	2/3
Dr. Ahmad Fauzi Mustapha	3/3
Ybhg. Dato' Abdul Karim Bin Ahmad Tarmizi*	2/3
Mr. G. Krishnan**	1/3
En. Mohamed Razeek Bin Md. Hussain Maricar	3/3
Dr. Abdul Maulud Bin Mohd Yusop	3/3
Ybhg. Dato' Dr. Mohamad Zawawi Bin Ismail	3/3
En. Atarek Kamil Bin Dato' Ibrahim Abdullah**	1/3

* Resigned on 31 August 2001

** Appointed on 1 September 2001

3. Details of Directors who are standing for re-election at the 6th Annual General Meeting

Name	Mohamed Razeek Md Hussain Maricar	G. Krishnan	Atarek Kamil Bin Dato' Ibrahim Abdullah
Age	44	62	47
Nationality	Malaysian	Malaysian	Malaysian
Qualification	Bachelor of Science Degree in Civil Engineering from the University of South Bank, London Member of Institute of Engineers Malaysia	Associate Member of Australian Society of Accountants Certified Practising Accountant Graduate of Advanced Management Programme, Harvard Business School	Public Accountant of Malaysian Institute of Accountants Fellow Member of Chartered Association of Certified Accountant Fellow Member of Institute of Taxation Malaysia
Position on the board	Non-Independent Non-Executive Director	Non-Independent Non-Executive Director	Independent Non-Executive Director
Date first appointed on the Board	30 June 2000	1 September 2001	1 September 2001
Working experience and occupation	Please refer to Director's profile in page 9	Please refer to Director's profile in page 8 - 9	Please refer to Director's profile in page 10
Directorships of other public companies	Land & General Berhad	Land & General Berhad	None
Securities holdings in the Company and its subsidiaries	5,000 ordinary shares in the Company	None	None
Family relationship with any Director and/or major shareholder of the Company	None	None	None
Conflict of interest with the Company	None	None	None
List of convictions for offences within the past 10 years other than traffic offences	None	None	None
Number of Board meetings of the Company attended in the financial year	3/3	1/3 (31 December 2001)	1/3 (31 December 2001)

BOARD OF DIRECTORS

Encik Wan Ariff Wan Hamzah

Chairman

Dr. Ahmad Fauzi Mustapha

Group Managing Director

Mr. G. Krishnan

Dr. Abdul Maulud Mohd Yusop

Encik Mohamed Razeek Md Hussain Maricar

Dato' Dr. Mohamad Zawawi Ismail

Encik Atarek Kamil Bin Dato' Ibrahim Abdullah

AUDIT COMMITTEE

Encik Atarek Kamil Bin Dato' Ibrahim Abdullah

Chairman/ Independent Non-Executive Director

Dr. Abdul Maulud Mohd Yusop

Independent Non-Executive Director

Dato' Dr. Mohamad Zawawi Ismail

Independent Non-Executive Director

Encik Mohamed Razeek Md Hussain Maricar

Non-Independent Non-Executive Director

AUDITORS

PricewaterhouseCoopers

Public Accountants

PRINCIPAL BANKERS

RHB Bank Berhad
Malayan Banking Berhad
Bank Industri & Teknologi Malaysia Berhad
Bumiputra Commerce Bank Berhad

SECRETARY

Mohamed Faizal Abdul Aziz

LS 6978

REGISTRAR

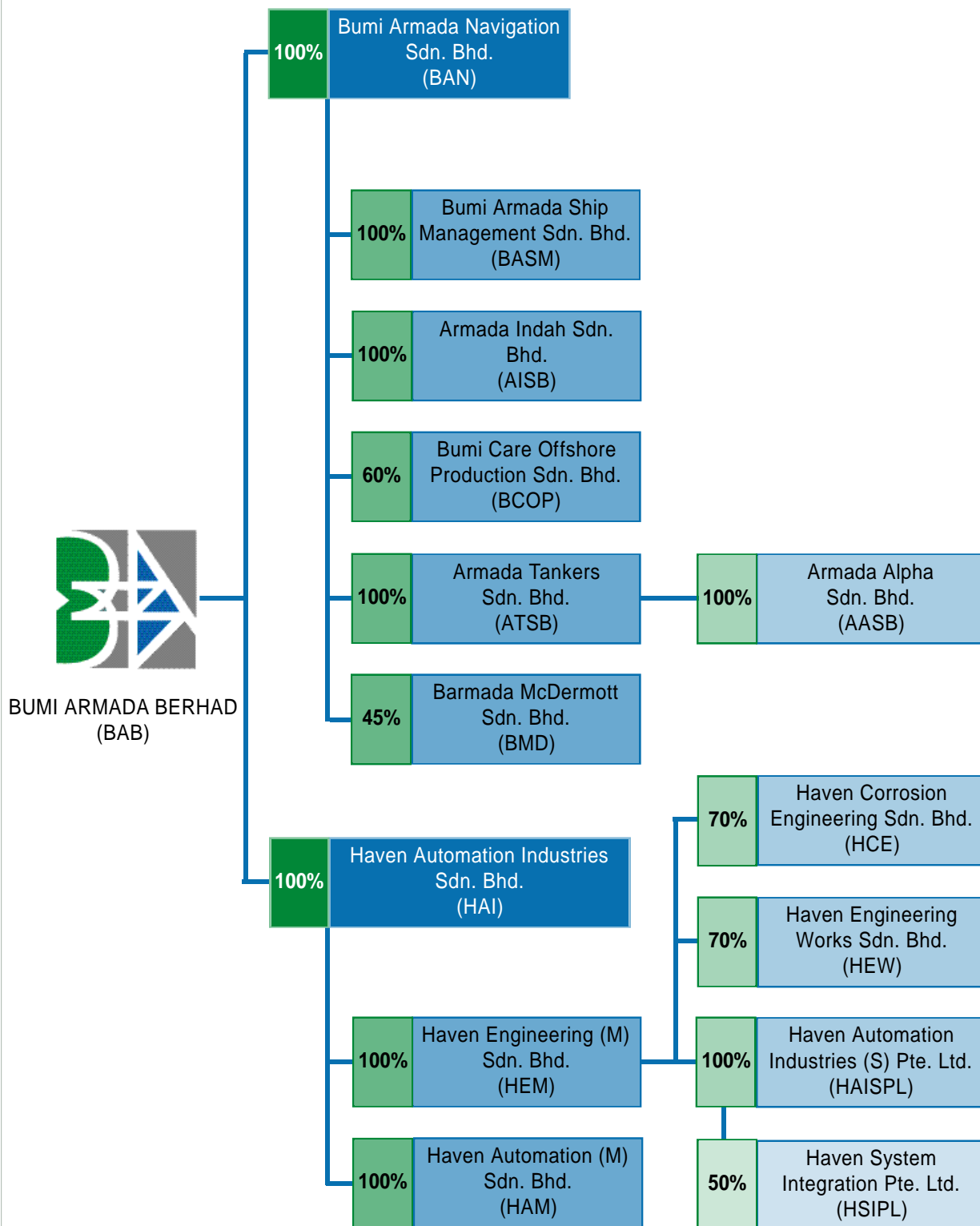
Malaysian Share Registration Services Sdn Bhd
7th Floor, Exchange Square Bukit Kewangan
50200 Kuala Lumpur
Tel: 603-2026 8099
Fax: 603-2026 3736

REGISTERED OFFICE

1st Floor, Rumah Rohas
61, Jalan Raja Abdullah
Kampung Baru
50300 Kuala Lumpur
Tel : 603-2697 0566
Fax : 603-2697 0850
Email : bumiarmada@bumiarmada.com.my

STOCK EXCHANGE LISTING

The Main Board of the
Kuala Lumpur Stock Exchange



5 - Year Financial Highlights

	2001 RM'000	2000 RM'000	1999 RM'000	1998 RM'000	1997 RM'000
Turnover	425,845	230,938	238,703	192,200	148,224
Profit before Interest and Tax	75,459	70,924	65,221	54,917	(20,593)
Profit after Tax	56,240	52,218	44,535	25,946	(37,892)
Profit Attributable to Shareholders	56,140	51,558	44,317	28,076	(36,961)
Weighted Average Number of Shares	63,000	63,000	63,000	63,000	57,410
Issued & Paid Up Share Capital	63,000	63,000	63,000	63,000	63,000
Market Price as at December (RM)	5.50	4.02	4.06	2.60	2.49
Return on Capital Employed (%)	67.15	52.02	49.02	57.71	(30.64)
Return on Owners Equity (%)	29.32	30.70	33.06	27.72	(53.06)
Net Tangible Assets Per Share (RM)	3.42	2.82	2.11	1.51	1.07
Quick Asset Ratio	0.88	0.89	0.53	0.43	0.26
Current Ratio	0.95	0.92	0.56	0.45	0.33
Gearing Ratio	0.77	1.16	1.71	2.88	4.35
Interest Cover	6.31	4.40	3.17	1.96	(1.26)
Earnings Per Share (sen)	89.11	81.83	70.34	44.57	(64.38)
Price Earnings Ratio (times)	6.17	4.91	5.77	5.83	(3.87)
Dividend Cover (times)	2.97	6.55	7.03	22.80	0.00
Gross Dividend	0.30	0.12	0.10	0.02	0.00
Gross Dividend Yield (%)	5.45	3.11	2.46	0.77	0.00

