



BOUSTEAD HOLDING BERHAD (3871-H)
(Incorporated Malaysia under the Companies Act, 1965)

**ADDENDUM TO THE NOTES ACCOMPANYING
NOTICE OF 48TH ANNUAL GENERAL MEETING**

To all Shareholders of Boustead Holdings Berhad,

Reference is made to the Notes accompanying Notice of 48th Annual General Meeting (AGM) of Boustead Holdings Berhad (the Company) which was dispatched to the Shareholders of the Company on 12 March 2010.

We wish to inform that an additional point has been inserted in item (b) in the Notes accompanying Notice of 48th AGM, as follows:-

- (b) The ordinary resolution proposed under item 8 above, if passed, will give powers to the Directors to issue up to a maximum of 10% of the issued share capital of the Company for the time being for such purposes as the Directors consider would be in the interest of the Company. This authority will, unless revoked or varied by the Company in a General Meeting, expire at the conclusion of the next Annual General Meeting or the expiration of the period within which the next Annual General Meeting required by law to be held, whichever is earlier.
- The mandate sought under item 8 above is a renewal of an existing mandate.
 - The proceeds raised from the previous mandate were RM40 million.
 - The proceeds were fully utilized to pare down borrowings as at 31 January 2010.
 - *A renewal of the authority is being sought at the 48th AGM to provide flexibility for the directors to undertake fund raising transactions not limited to private placements which may require issuance of shares up to maximum of 10% of the issued share capital, as the directors consider to be in the interest in the Company and pursuant to the Federal Court Order in a material litigation involving the Company and Mayban Trustees Berhad (for and on behalf of Etiqa Insurance Berhad), the Company will issue 8,205,128 new ordinary shares of RM0.50 each in the Company to Etiqa Insurance Berhad under the latter's entitlement pursuant to the Rights Issue which was completed on 23 September 2009.*

BY ORDER OF THE BOARD

Sharifah Malek (LS 00448)
Secretary

Kuala Lumpur
25 March 2010