OPERATIONAL & FINANCIAL HIGHLIGHTS OF THE GROUP & SUBSIDIARIES • PETUNJUK PENTING OPERASI & KEWANGAN KUMPULAN & SUBSIDIARI

BINTULU PORT HOLDINGS BERHAD GROUP
KUMPULAN BINTULU PORT HOLDINGS BERHAD

	2005	2004	2003	2002	2001
Turnover (RM million) Perolehan (RM juta)	386.78	359.81	309.64	273.33	279.53
Profit Before Taxation (RM million) Keuntungan Sebelum Cukai (RM juta)	156.12	155.29	128.21	102.80	117.98
Paid-up Capital (RM million) Modal Berbayar (RM juta)	400.00	400.00	400.00	400.00	400.00
Total Shareholders' Fund (RM million) Dana Pemegang Saham (RM juta)	923.50	884.45	830.35	782.92	786.65
Dividend (net) (RM million) Dividen (bersih) (RM juta)	72.00	57.60	43.20	76.48	14.40
Dividend Rate (Sen) Kadar Dividen (Sen)					
Gross Kasar	25	20	15	21	5
Tax Exempt Dikecualikan Cukai	-	-	-	4	-
Net Tangible Asset Per Share (RM) Harta Ketara Bersih Se Saham (RM)	2.28	2.18	2.04	1.92	1.84
Earnings Per Share (Sen) Pendapatan Sesaham (Sen)	27.76	27.92	22.66	18.19	22.14

BINTULU PORT SDN. BHD.

	2005	2004	2003	2002	2001
Cargo Throughput (million tonnes) Kendalian Kargo (Juta tan)	36.44	33.62	28.98	25.59	25.21
Container Handled (TEUs) Kendalian Kontena (TEUs)	147,800	143,783	145,661	104,081	66,139
Vessel Calls Singgahan Kapal	5,789	5,617	4,825	5,019	4,375
Turnover (RM million) Perolehan (RM juta)	382.89	359.67	309.64	273.33	279.53
Profit Before Taxation (RM million) Keuntungan Sebelum Cukai (RM juta)	152.62	150.06	121.37	95.77	113.26
Paid-up Capital (RM million) Modal Berbayar (RM juta)	65.00	65.00	65.00	65.00	65.00
Total Shareholders' Fund (RM million) Dana Pemegang Saham (RM juta)	695.94	630.63	580.29	537.86	513.38
Dividend (net) (RM million) Dividen (bersih) (RM juta)	43.52	58.03	43.52	43.52	62.58
Dividend Rate (Sen) Kadar Dividen (Sen)					
Gross Kasar	93	124	93	93	99
Tax Exempt Dikecualikan Cukai	-	-	-	-	25

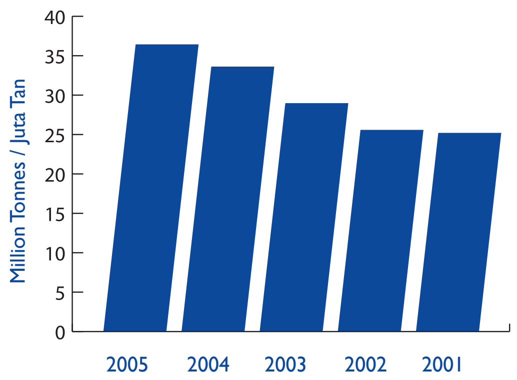
BIPORT BULKERS SDN. BHD.

	2005	2004**	2003
Cargo Throughput (metric tonnes) Kendalian Kargo (metrik tan)	339,640	26,842	-
Turnover (RM million) Perolehan (RM juta)	3.89	0.14	-
Loss Before Taxation (RM million) Kerugian Sebelum Cukai (RM juta)	(2.28)	(0.96)	-
Paid-up Capital (RM million) Modal Berbayar (RM juta)	10.00	10.00	-
Total Shareholders' Fund (RM million) Dana Pemegang Saham (RM juta)	7.42	9.04	-

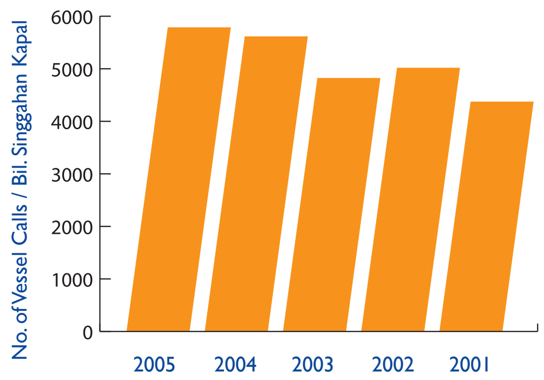
** Results from the date of incorporation on 20 November 2003 up to 31 December 2004.

PERFORMANCE HIGHLIGHTS • PETUNJUK PRESTASI

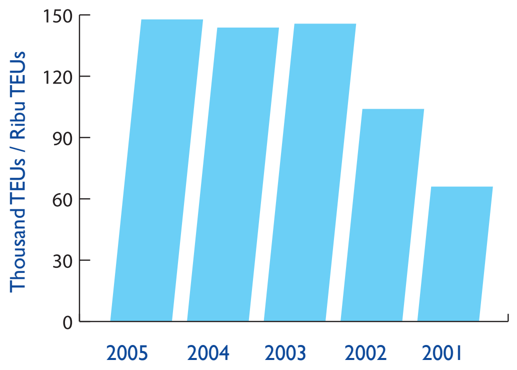
CARGO THROUGHPUT
KENDALIAN KARGO

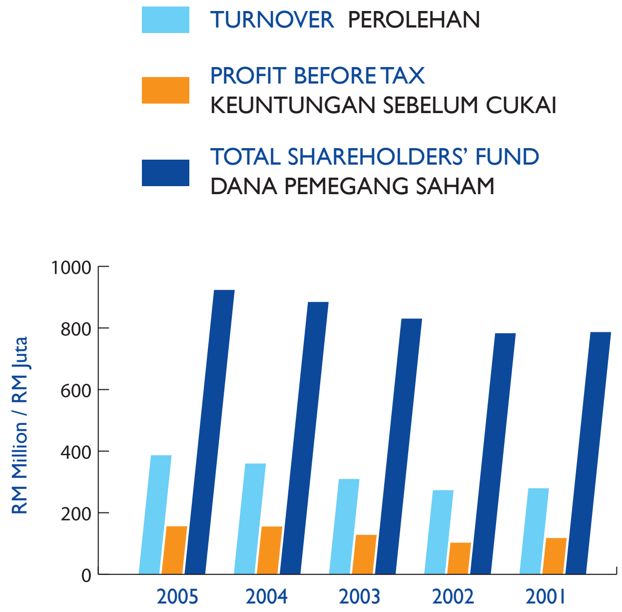


NO. OF VESSEL CALLS
BIL. SINGGAHAN KAPAL



CONTAINER HANDLED
KENDALIAN KONTENA





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NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the **TENTH (10th) ANNUAL GENERAL MEETING** of Bintulu Port Holdings Berhad will be held at **Ballroom, Lobby Floor, Hilton Kuching, Jalan Tunku Abdul Rahman, 93748 Kuching, Sarawak on Saturday, 22nd day of April 2006 at 9.00 a.m** for the following purposes:-

Ordinary Business

1.	To receive and adopt the Directors' Report and Audited Accounts for the year ended 31 December 2005 and the Auditors' Report thereon;	Resolution 1
2.	To approve the payment of a final dividend of 15 sen per share and a special dividend of 5 sen per share less 28% income tax in respect of the year ended 31 December 2005;	Resolution 2
3.	To approve the Directors' Fees of **RM342,000.00** for the year ended 31 December 2005;	Resolution 3
4.	To re-elect **Tun Dato' Seri Haji Mohd Eusoff bin Chin** who retire under Article 127 of the Company's Articles of Association and Section 129 (2) of the Companies Act, 1965;	Resolution 4
5.	To re-elect **Dato' Mohamad Norza bin Zakaria** who retire under Article 132 of the Company's Articles of Association;	Resolution 5
6.	To re-elect **Dato' Seri Dr. Hj. Arshad bin Hashim** who retire under Article 132 of the Company's Articles of Association;	Resolution 6
7.	To re-elect **Hashim bin Ismail** who retire under Article 132 of the Company's Articles of Association;	Resolution 7
8.	To re-elect **Ahmad Nizam bin Salleh** who retire under Article 132 of the Company's Articles of Association;	Resolution 8
9.	To re-elect **Tan Sri Dato' Sri Mohd Zahidi bin Hj. Zainuddin** who retire under Article 132 of the Company's Articles of Association;	Resolution 9
10.	To re-appoint **Messrs. Ernst & Young** as Auditors of the Company and to authorise the Directors to fix their remuneration;	Resolution 10
11.	To transact any other business for which due notice shall have been given in accordance with the Companies Act, 1965.	Resolution 11

NOTICE OF BOOK CLOSURE AND DIVIDEND PAYMENT

NOTICE IS HEREBY GIVEN THAT the Register of Members of the Company will be closed from 16 May 2006 for the purpose of determining shareholders' entitlement to the dividend. The dividend, if approved by Members at the Tenth (10th) Annual General Meeting will be paid on 31 May 2006.

A Depositor with Bursa Malaysia Depository Sdn. Bhd. shall qualify for entitlement to the dividend only in respect of:-

a. Shares deposited into the Depositor's securities account before 12.30 pm on 16 May 2006 in respect of shares which are exempted from mandatory deposit;

b. Shares transferred into the Depositor's securities account before 4.00 pm on 16 May 2006 in respect of ordinary transfers; and

c. Shares bought on the Bursa Malaysia Securities Berhad on a cum entitlement basis according to the rules of Bursa Malaysia Securities Berhad.

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By Order of the Board,

NIK ABD RAHMAN BIN NIK ISMAIL
Company Secretary (LS.005892)

BINTULU
28 March 2006

Notes:-

PROXY

i. A member of the Company entitled to attend and vote is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the Company.

ii. The instrument appointing a proxy in the case of an individual shall be signed by the appointor or his attorney duly authorised in writing and in the case of a corporation, the instrument appointing a proxy must be under seal or under the hand of an officer or attorney duly authorised.

iii. The instrument appointing a proxy must be deposited at the Registered Office of the Company at Headquarters Building, Bintulu Port Holdings Berhad, Lot 15, Block 20, Kemena Land District, 12th Mile, Jalan Tanjung Kidurong, 97008 Bintulu, Sarawak, Malaysia, not less than 48 hours before the time appointed for holding the Meeting and or any adjournment thereof.

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NOTIS MESYUARAT AGUNG TAHUNAN

DENGAN INI DIBERI NOTIS bahawa **MESYUARAT AGUNG TAHUNAN KESEPULUH (10)** Bintulu Port Holdings Berhad akan diadakan di **Ballroom, Lobby Floor, Hilton Kuching, Jalan Tunku Abdul Rahman, 93748 Kuching, Sarawak** pada **hari Sabtu, 22 April 2006** jam **9.00 pagi** untuk tujuan-tujuan berikut:-

Urusan Biasa

1. Menerima dan meluluskan Laporan Pengarah dan Penyata Akaun yang telah diaudit bagi tahun berakhir 31 Disember 2005 dan Laporan Juruaudit yang dilampirkan; — Resolusi 1

2. Meluluskan pembayaran dividen akhir sebanyak 15 sen sesaham dan dividen khas sebanyak 5 sen sesaham ditolak 28% cukai pendapatan bagi tahun berakhir 31 Disember 2005; — Resolusi 2

3. Meluluskan bayaran yuran Pengarah-Pengarah sebanyak **RM342,000.00** bagi tahun berakhir 31 Disember 2005; — Resolusi 3

4. Melantik semula Pengarah **Tun Dato' Seri Haji Mohd Eusoff bin Chin** yang bersara menurut Artikel 127, Tataurusan Syarikat dan Seksyen 129 (2), Akta Syarikat, 1965; — Resolusi 4

5. Melantik semula Pengarah **Dato' Mohamad Norza bin Zakaria** yang bersara menurut Artikel 132, Tataurusan Syarikat; — Resolusi 5

6. Melantik semula Pengarah **Dato' Seri Dr. Hj. Arshad bin Hashim** yang bersara menurut Artikel 132, Tataurusan Syarikat; — Resolusi 6

7. Melantik semula Pengarah **Hashim bin Ismail** yang bersara menurut Artikel 132, Tataurusan Syarikat; — Resolusi 7

8. Melantik semula Pengarah **Ahmad Nizam bin Salleh** yang bersara menurut Artikel 132, Tataurusan Syarikat; — Resolusi 8

9. Melantik semula Pengarah **Tan Sri Dato' Sri Mohd Zahidi bin Hj. Zainuddin** yang bersara menurut Artikel 132, Tataurusan Syarikat; — Resolusi 9

10. Melantik semula **Tetuan Ernst & Young** sebagai Juruaudit Syarikat dan memberi kuasa kepada Pengarah-Pengarah untuk menetapkan ganjarannya; — Resolusi 10

11. Menjalankan sebarang urusan lain yang mana notis sewajarnya telah diberitahu selaras dengan Akta Syarikat, 1965. — Resolusi 11

NOTIS PENUTUPAN BUKU DAN PEMBAYARAN DIVIDEN

DENGAN INI NOTIS JUGA DIBERI bahawa Buku Pendaftaran Ahli-Ahli akan ditutup dari 16 Mei 2006 bagi menentukan kelayakan ahli-ahli ke atas dividen. Pembayaran dividen, jika diluluskan oleh Ahli-Ahli dalam Mesyuarat Agung Tahunan Kesepuluh (10) akan dibayar pada 31 Mei 2006.

Pendeposit di Bursa Malaysia Depository Sdn. Bhd. akan layak ke atas dividen ini hanya dalam keadaan berikut:-

a. Saham-saham yang dipindahkan ke dalam Akaun Sekuriti Pendeposit sebelum 12.30 tengahari pada 16 Mei 2006 bagi saham-saham yang dikecualikan dari pindahan mandatori;

b. Saham-saham yang dipindah ke Akaun Sekuriti Pendeposit sebelum 4.00 petang pada 16 Mei 2006 bagi pindahan biasa; dan

c. Saham-saham yang dibeli di Bursa Malaysia Securities Berhad atas dasar dengan kelayakan menurut peraturan-peraturan pada Bursa Malaysia Securities Berhad.

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Dengan Perintah Lembaga Pengarah,

NIK ABD RAHMAN BIN NIK ISMAIL
Setiausaha Syarikat (LS.005892)

BINTULU
28 Mac 2006

Nota-Nota:-

PROKSI

i. Seorang proksi yang berhak hadir dan mengundi adalah berhak melantik seorang proksi untuk hadir dan mengundi bagi pihaknya. Seorang proksi tidak semestinya ahli syarikat tersebut.

ii. Surat Perlantikan Proksi dari seseorang individu mestilah ditandatangani oleh pelantik atau wakilnya yang telah dilantik secara bertulis, dan surat perlantikan proksi dari sesebuah perbadanan mestilah disempurnakan di bawah meteri syarikat atau ditandatangani oleh pegawai yang diberikuasa berbuat demikian.

iii. Borang Proksi yang telah disempurnakan mestilah dihantar ke Pejabat Berdaftar Syarikat, Ibu Pejabat, Bintulu Port Holdings Berhad, Lot 15, Block 20, Kemena Land District, 12th Mile, Jalan Tanjung Kidurong, 97008 Bintulu, Sarawak, Malaysia, tidak lewat dari 48 jam sebelum waktu mesyuarat yang ditetapkan dan atau waktu penangguhannya.

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STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

(Pursuant to Para 8.28 (2) of the Listing Requirements of the Bursa Malaysia Securities Berhad)

1. **Directors who are standing for re-election at the Tenth (10th) Annual General Meeting of the Company**

   a. Director retiring by rotation pursuant to Article 127 of the Company's Articles of Association, Para 7.28 of the Listing Requirements of the Bursa Malaysia Securities Berhad and Section 129 (2) of the Companies Act, 1965 and seeking for re-election is:-

   - Tun Dato' Seri Haji Mohd Eusoff bin Chin

   b. The Directors retiring pursuant to Article 132 of the Company's Articles of Association and seeking for re-election are:

   - Dato' Mohamad Norza bin Zakaria

   - Dato' Seri Dr. Hj. Arshad bin Hashim

   - Hashim bin Ismail

   - Ahmad Nizam bin Salleh

   - Tan Sri Dato' Sri Mohd Zahidi bin Hj. Zainuddin

   Further details of the Directors seeking for re-election are set out in the Directors' Profiles appearing on page 26, 29-30 and 32-34 of the Annual Report.

2. **Board Meetings held during the Financial Year ended 31 December 2005**

   For the financial year ended 31 December 2005, a total of nine (9) Board meetings were held. The details of attendance of Board Meetings held are as follows:-

Date of Board Meetings	Time	Place
1. Bil 1/2005 @ 13/1/2005	3.30 pm	Office of Bintulu Port Holdings Berhad, Kelana Jaya, Selangor Darul Ehsan
2. Bil 2/2005 @ 28/2/2005	9.00 am	
3. Bil 3/2005 @ 31/3/2005	3.00 pm	
4. Bil 4/2005 @ 14/5/2005	11.00 am	Hilton Hotel, Kuching, Sarawak
5. Bil 5/2005 @ 31/5/2005	10.00 am	Office of Bintulu Port Holdings Berhad, Kelana Jaya, Selangor Darul Ehsan
6. Bil. 6/2005 @ 26/8/2005	9.00 am	
7. Bil. 7/2005 @ 25/11/2005	9.00 am	
8. Bil. 8/2005 @ 1/12/2005	9.00 am	
9. Bil. 9/2005 @ 29/12/2005	10.00 am	Concorde Hotel, Shah Alam, Selangor Darul Ehsan

Name of Directors	No. of Meetings Attended	Total No. of Meetings
1. Tun Dato' Seri Hj. Mohd Eusoff bin Chin	9	9
2. Tan Sri Dato' Sri Dr. Samsudin bin Hitam (Resigned on 1/12/2005)	5	7
3. Datuk Mohamed Adnan bin Ali (Resigned on 1/12/2005)	7	7
4. Dato' Abdul Rahim bin Mokti (Resigned on 1/12/2005)	4	7
5. Dato' Shamsul Azhar bin Abbas	7	9
6. Datuk Fong Joo Chung	7	9
7. Datu Hj. Abang Halmi bin Ikhwan	6	9
8. Dato' Capt. Awangku Abdul Malit @ Awangku Malyx bin Pengiran Mahran (Resigned on 1/12/2005)	7	7
9. Subkey bin Abdul Wahab (Resigned on 1/12/2005)	7	7
10. Dato' Mohamad Norza bin Zakaria (Appointed on 1/12/2005)	1	1
11. Dato' Seri Dr. Hj. Arshad bin Hashim (Appointed on 1/12/2005)	1	1
12. Hashim bin Ismail (Appointed on 1/12/2005)	1	1
13. Ahmad Nizam bin Salleh (Appointed on 17/1/2006)	-	-
14. Tan Sri Dato' Sri Mohd Zahidi bin Hj. Zainuddin (Appointed on 16/3/2006)	-	-

3. **Date, Time and Place of Annual General Meeting**

   The Tenth (10th) Annual General Meeting of Bintulu Port Holdings Berhad will be held at Ballroom, Lobby Floor, Hilton Kuching, Jalan Tunku Abdul Rahman, 93748 Kuching, Sarawak on Saturday, 22nd day of April, 2006 at 9.00 a.m.

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1. **Pengarah-Pengarah yang menawarkan diri untuk perlantikan semula di Mesyuarat Agung Tahunan Kesepuluh (10) Syarikat**

a. Pengarah yang bersara secara giliran menurut Artikel 127, Tataurusan Syarikat, Para 7.28, Syarat-Syarat Penyenaraian Bursa Malaysia dan Seksyen 129 (2), Akta Syarikat, 1965 serta menawarkan diri untuk perlantikan semula adalah:

- Tun Dato' Seri Haji Mohd Eusoff bin Chin

b. Pengarah yang bersara menurut Artikel 132, Tataurusan Syarikat dan menawarkan diri untuk perlantikan semula adalah:-

- Dato' Mohamad Norza bin Zakaria

- Dato' Seri Dr. Hj. Arshad bin Hashim

- Hashim bin Ismail

- Ahmad Nizam bin Salleh

- Tan Sri Dato' Sri Mohd Zahidi bin Hj. Zainuddin

Maklumat lanjut Pengarah-Pengarah yang menawarkan diri untuk perlantikan semula adalah seperti Profil Pengarah-Pengarah yang terdapat di muka surat 26, 29-30 dan 32-34 dalam Laporan Tahunan ini.

2. **Mesyuarat Lembaga Pengarah yang telah diadakan pada tahun kewangan berakhir 31 Disember 2005**

Bagi tahun kewangan berakhir 31 Disember 2005, sebanyak sembilan (9) Mesyuarat Lembaga Pengarah telah diadakan. Perincian mengenai kehadiran dalam Mesyuarat Lembaga Pengarah adalah seperti berikut:-

Tarikh Mesyuarat Lembaga Pengarah	Masa	Tempat
1. Bil 1/2005 @ 13/1/2005	3.30 petang	Pejabat Bintulu Port Holdings Berhad, Kelana Jaya, Selangor Darul Ehsan
2. Bil 2/2005 @ 28/2/2005	9.00 pagi	
3. Bil 3/2005 @ 31/3/2005	3.00 petang	
4. Bil 4/2005 @ 14/5/2005	11.00 pagi	Hotel Hilton Kuching, Sarawak
5. Bil 5/2005 @ 31/5/2005	10.00 pagi	Pejabat Bintulu Port Holdings Berhad, Kelana Jaya, Selangor Darul Ehsan
6. Bil. 6/2005 @ 26/8/2005	9.00 pagi	
7. Bil. 7/2005 @ 25/11/2005	9.00 pagi	
8. Bil. 8/2005 @ 1/12/2005	9.00 pagi	
9. Bil. 9/2005 @ 29/12/2005	10.00 pagi	Hotel Concorde, Shah Alam, Selangor Darul Ehsan

Nama Pengarah	Bil. Mesyuarat yang dihadiri	Jumlah Mesyuarat
1. Tun Dato' Seri Hj. Mohd Eusoff bin Chin	9	9
2. Tan Sri Dato' Sri Dr. Samsudin bin Hitam (Berhenti pada 1/12/2005)	5	7
3. Datuk Mohamed Adnan bin Ali (Berhenti pada 1/12/2005)	7	7
4. Dato' Abdul Rahim bin Mokti (Berhenti pada 1/12/2005)	4	7
5. Dato' Shamsul Azhar bin Abbas	7	9
6. Datuk Fong Joo Chung	7	9
7. Datu Hj. Abang Halmi bin Ikhwan	6	9
8. Dato' Capt. Awangku Abdul Malit @ Awangku Malyx bin Pengiran Mahran (Berhenti pada 1/12/2005)	7	7
9. Subkey bin Abdul Wahab (Berhenti pada 1/12/2005)	7	7
10. Dato' Mohamad Norza bin Zakaria (Dilantik pada 1/12/2005)	1	1
11. Dato' Seri Dr. Hj. Arshad bin Hashim (Dilantik pada 1/12/2005)	1	1
12. Hashim bin Ismail (Dilantik pada 1/12/2005)	1	1
13. Ahmad Nizam bin Salleh (Dilantik pada 17/1/2006)	-	-
14. Tan Sri Dato' Sri Mohd Zahidi bin Hj. Zainuddin (Dilantik pada 16/3/2006)	-	-

3. **Tarikh, Masa dan Tempat Mesyuarat Agung**

Mesyuarat Agung Tahunan Kesepuluh (10) Bintulu Port Holdings Berhad akan diadakan di Ballroom, Lobby Floor, Hilton Kuching, Jalan Tunku Abdul Rahman, 93748 Kuching, Sarawak pada hari Sabtu, 22 April 2006 jam 9.00 pagi.

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BINTULU PORT HOLDINGS BERHAD

PETROLIAM NASIONAL BERHAD
(32.79%)

STATE FINANCIAL SECRETARY, SARAWAK
(30.32%)

KUMPULAN WANG AMANAH PENCEN
(15.48%)

PUBLIC
(21.41%)

BINTULU PORT HOLDINGS BERHAD

BINTULU PORT SDN. BHD.
(100%)

BIPORT BULKERS SDN. BHD.
(100%)

Note: RM1.00 Preference Share in Bintulu Port Holdings Berhad and Bintulu Port Sdn. Bhd. is held by Minister of Finance (Incorporated).

Nota: RM1.00 Saham Khas dalam Bintulu Port Holdings Berhad dan Bintulu Port Sdn. Bhd. dimiliki oleh Menteri Kewangan (Diperbadankan).

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