

STATEMENT ON INTERNAL CONTROL

This Statement On Internal Control has been approved by the Board of Bintulu Port Holdings Berhad (The Board) in compliance with Paragraph 15.27(b) of Bursa Malaysia Listing Requirements (BMLR) and pursuant to Malaysian Code on Corporate Governance (Revised 2007). It outlines nature and scope of internal control of the Group during the year under review.

1. RESPONSIBILITY AND KEY INTERNAL CONTROL PROCESSES

The Board is ultimately responsible for the Group's internal control and its effectiveness. Hence, the Board continues with its commitment to maintain a sound system which is designed to manage rather than eliminate the risk of failure to achieve the policies, goals and objectives of the Group.

The Board is of the view that the Company's systems of internal control covers financial, operational and compliance controls and risk management that provides reasonable, not absolute assurance of effectiveness against material misstatement of management and financial information or against financial losses and fraud.

The Board believes that maintaining a sound system of internal control is premised upon a clear understanding and appreciation of the following key internal control processes:

- The Board receives and reviews regular reports from the management among others, on operational, financial, statistical, legal and regulatory matters. The Board also responds and approves appropriate amendments to the Group's policies.
- The Group performs comprehensive budgeting and forecasting exercise and establishment of performance against the budget are analysed and reported on a quarterly basis to the Board. Corrective actions are then taken in timely manner. Forecasts are reviewed semi annually taking into account the changes in market conditions and significant business risks.
- The Group's Code of Conduct which have been endorsed in a form of document for its employees has been issued to all staff upon joining the company. In performing their duties, all staffs are required to adhere strictly to the said Code.
- The Group has established Quality Management System (ISO 9001 : 2000) to ensure compliance with all procedures. This system is audited semi annually for continuous compliance and enhancement of customers' satisfaction.
- The Group has maintained the status of International Ship And Port Facility Security Code (ISPS) Port's Compliance.
- The Group has put in place Customer Charter to monitor operational efficiency and performance of the Company towards meeting customer's satisfaction. The Management is committed to ensure strict adherence of Customer Charter by all levels of operations.

2. KEY CONTROL COMMITTEES

i. Audit Committee

- On behalf of the Board regularly reviews and holds discussions with the management on the actions taken within the internal control system, issues identified in reports prepared by the Internal Audit Department, the external auditors and the management.
- The Internal Audit Department's reports to the Board Audit Committee and performs regular reviews on business processes to assess the effectiveness of internal controls. The Audit Committee conducts annual reviews on the adequacy of the Internal Audit Department's scope of work and resources.

ii. Finance and Risks Management Committee

- Analyses and recommends the projects and capital expenditure.
- Reviewing the capital expenditure for projects, business acquisitions and investment appraisals to be undertaken by the Company.

iii. Tender Committees

- Tender Committees are established to ensure tender evaluation exercises are conducted in an effective, transparent and fair manner based on the following guided principles :-
- Accountability to the Shareholders
- Published Policy and Procedures
- Value for Money

3. ENTERPRISE RISK MANAGEMENT SYSTEM

i. The Group has embarked on the Enterprise Risk Management (“ERM”) framework which incorporates the followings:

- A suitable oversight structure
- Risk management policies
- Risk parameters, processes and mechanisms for risk identification, profiling, assessment and treatment
- Reporting mechanism

ii. ERM system will be closely monitored and reviewed from time to time.

4. THE PROFESSIONALISM AND COMPETENCE OF STAFF

Professionalism and staff competencies play an important role in maintaining sound internal control system. To achieve this, the Company has adopted the following measures :

- i. Professional recruitment process
- ii. Fair Performance Appraisal System
- iii. Key Performance Indicators
- iv. Various training and development programmes
- v. Instilling positive values through various ways and means

5. REVIEW OF THE STATEMENT BY INTERNAL AND EXTERNAL AUDITORS

The Internal as well as External Auditors have reviewed and affirmed this Statement on Internal Control for inclusion in the Annual Report of the Group for the financial year ended 31st December 2007 in line with paragraph 15.25 of the BMLR.

The Board is of the view that the system of internal control is in place for the year under review and up to the date of issuance of Annual Report and Financial Statement and is sufficient to safeguard the shareholder's investments, the interest of customers, regulators and employees and the Group's assets.

Statement made in accordance with The Board's Resolution dated the 28th day of February 2008.

Tun Dato' Seri Hj. Mohd. Eusoff bin Chin
Chairman

Dato' Seri Dr. Hj. Arshad bin Hashim
Director

PENYATA MENGENAI KAWALAN DALAMAN

Penyata Mengenai Kawalan Dalaman ini telah diluluskan oleh Lembaga Pengarah Bintulu Port Holdings Berhad (Lembaga Pengarah) dan mematuhi Perenggan 15.27(b) Kehendak-kehendak Penyenaaraian Bursa Malaysia dan selaras dengan Kod Urustadbir Korporat (Semakan 2007). Ia menggariskan sifat dan skop kawalan dalaman Kumpulan sepanjang tahun kewangan.

1. TANGGUNGJAWAB DAN PROSES KAWALAN DALAMAN UTAMA

Lembaga Pengarah pada hakikatnya bertanggungjawab ke atas kawalan dalaman kumpulan dan keberkesannya. Oleh itu, Lembaga Pengarah akan meneruskan komitmennya untuk menjaga sistem yang kukuh yang dicipta untuk mengurus bukannya menghapus risiko kegagalan dalam mencapai polisi, matlamat dan objektif Kumpulan.

Lembaga Pengarah berpendapat sistem kawalan dalaman Syarikat meliputi kawalan-kawalan kewangan, operasi dan pematuhan serta pengurusan risiko yang menyediakan jaminan berpatutan, bukannya jaminan mutlak keberkesanan terhadap salah nyata material pengurusan dan juga maklumat kewangan atau kerugian dari segi kewangan dan penipuan.

Lembaga Pengarah percaya menjaga sistem kawalan dalaman yang kukuh adalah berlandaskan pemahaman yang jelas dan penghargaan ke atas proses-proses kawalan dalaman utama berikut:

- Lembaga Pengarah menerima dan meneliti semula laporan yang kerap dari pengurusan antara lain mengenai operasi, kewangan, statistik, undang-undang dan perkara-perkara berkaitan dengan kawalselia. Lembaga Pengarah juga memberi maklumbalas dan meluluskan pindaan ke atas polisi Kumpulan yang berkenaan.
- Kumpulan melaksanakan bajet dan unjuran komprehensif serta mewujudkan perbandingan antara prestasi dengan bajet yang dianalisa dan dilaporkan pada setiap suku tahun kepada Lembaga Pengarah. Tindakan pembetulan diambil pada masanya. Unjuran akan dikaji semula pada setiap setengah tahun setelah mengambil kira perubahan dalam pasaran dan risiko perniagaan yang ketara.
- Kod Tatakelakuan Staf Kumpulan yang telah diterimapakai dan didokumentasi dikeluarkan kepada semua staf semasa menyertai Syarikat. Dalam melaksanakan tugas masing-masing, semua staf dikehendaki mematuhi kod tersebut.
- Kumpulan telah mewujudkan Sistem Pengurusan Kualiti (ISO 9001 : 2000) untuk memastikan pematuhan kepada semua prosidur. Sistem ini diaudit setiap setengah tahun bagi menentukan pematuhan berterusan dan meningkatkan lagi kepuasan pelanggan.
- Kumpulan telah mengekalkan status *International Ship And Port Facility Security Code (ISPS) Port's Compliance*.
- Kumpulan telah melaksanakan Piagam Pelanggan untuk memantau kecekapan operasi dan prestasi syarikat dalam memenuhi kepuasan pelanggan. Pengurusan komited untuk memastikan pematuhan pada Piagam Pelanggan oleh semua peringkat operasi.

2. JAWATANKUASA KAWALAN UTAMA

i. Jawatankuasa Audit

- Bagi pihak Lembaga Pengarah Jawatankuasa Audit sentiasa meneliti dan mengadakan perbincangan dengan pengurusan tentang tindakan-tindakan yang diambil dalam sistem kawalan dalaman, khususnya isu-isu yang dikenalpasti dalam laporan Jabatan Audit Dalam, Juruaudit Luar dan pengurusan.
- Jabatan Audit Dalam melapor kepada Jawatankuasa Audit dan membuat penelitian yang kerap ke atas proses perniagaan untuk menilai keberkesanan kawalan dalaman. Jawatankuasa Audit membuat penelitian tahunan ke atas kecukupan skop kerja dan sumber-sumber Jabatan Audit Dalam.

ii. Jawatankuasa Kewangan dan Pengurusan Risiko

- Menganalisa dan membuat perakuan ke atas projek dan perbelanjaan modal.
- Meneliti perbelanjaan modal bagi projek-projek, pengambilalihan perniagaan dan penilaian pelaburan yang akan dilaksanakan oleh Syarikat.

iii. Jawatankuasa Tender

- Jawatankuasa Tender ditubuh untuk memastikan penilaian tender dilakukan secara berkesan, telus dan adil berasaskan prinsip-prinsip berikut :-
- Akauntabiliti kepada pemegang saham
- Polisi dan Prosidur yang ditetapkan
- Pulangan nilai faedah yang terbaik bagi setiap ringgit yang dibelanjakan

3. SISTEM PENGURUSAN RISIKO *ENTERPRISE* (ERM)

i. Kumpulan telah melancarkan Rangka Kerja Pengurusan Risiko *Enterprise* yang menggabungkan perkara-perkara berikut :

- Struktur organisasi yang sesuai
- Polisi Pengurusan Risiko
- Parameter risiko, proses dan mekanisme identifikasi risiko, profil, penilaian dan pengurusan risiko.
- Mekanisme Laporan

ii. Sistem Pengurusan Risiko *Enterprise* akan dipantau secara dekat dan dikaji semula dari masa ke semasa.

4. PROFESIONALISME DAN KECEKAPAN STAF

Profesionalisme dan kecekapan staf memainkan peranan penting dalam menjaga sistem kawalan dalaman yang kukuh. Untuk mencapai tahap tersebut, Syarikat telah menerimapakai langkah-langkah berikut:

- i. Proses pengambilan yang professional
- ii. Sistem penilaian prestasi yang adil
- iii. Indikator Prestasi Utama (KPI)
- iv. Pelbagai program latihan dan pembangunan
- v. Menanam nilai-nilai positif melalui pelbagai langkah dan cara

5. PENELITIAN PADA PENYATA KAWALAN DALAMAN OLEH JURUAUDIT DALAM DAN LUAR

Juruaudit Dalam serta Juruaudit Luar telah meneliti dan mengesahkan Penyata Kawalan Dalaman ini untuk dimasukkan dalam Laporan Tahunan Kumpulan bagi tahun kewangan berakhir 31 Disember 2007 selaras dengan Perenggan 15.25 Kehendak-kehendak Penyenaraian Bursa Malaysia.

Lembaga Pengarah berpendapat sistem kawalan dalaman tahun kewangan yang dinilai sehingga tarikh Laporan Tahunan dan Penyata Kewangan diedarkan adalah mencukupi untuk menjaga kepentingan pelaburan pemegang saham, kepentingan pelanggan, pihak berkuasa, staf serta aset-aset Kumpulan.

Penyata ini dibuat selaras dengan Resolusi Lembaga Pengarah bertarikh 28 Februari 2008.

Tun Dato' Seri Hj. Mohd. Eusoff bin Chin
Pengerusi

Dato' Seri Dr. Hj. Arshad bin Hashim
Pengarah

BOARD COMMITTEES REPORT

The Board Committees has set up four (4) committees, namely, Audit Committee, Nomination Committee, Remuneration Committee and Finance & Risk Management Committee to assist the Board in decision-making on matters tabled to the Board. The role of each committee is to deliberate, discuss and recommend to the Board on matters tabled at committees level. The confirmed minutes of the committees shall then be circulated to all Board members in order to give opportunity to any members of the Board who did not sit as members of the respective committees to seek any clarification, raise any query or view on the matters discussed.

AUDIT COMMITTEE

- **CHAIRMAN**

Datu Hj. Abang Halmi Bin Ikhwan
Independent Non-Executive Director

- **MEMBERS**

Dato' Seri Dr. Hj. Arshad Bin Hashim
Independent Non-Executive Director

Dato' Mohamad Norza Bin Zakaria
Non-Independent Non-Executive Director

The details of the Audit Committee's composition, roles and responsibilities and number of meetings held during the financial year are provided on page 64 to 65

NOMINATION COMMITTEE

- **CHAIRMAN**

Dato' Seri Dr. Hj. Arshad Bin Hashim
Independent Non-Executive Director

- **MEMBERS**

Tun Dato' Seri Hj. Mohd Eusoff Bin Chin
Non-Independent Non-Executive Director

Datuk Hashim Bin Ismail
Independent Non-Executive Director

RESPONSIBILITY : To recommend to the Board, candidates for all directorships to the Board, appointment, promotion and renewal of the Chief Executive Officer and Senior Management of the Group, reviewing the skills, experience and other qualities including the core competencies of the non-executive directors, annually assessing the effectiveness of the board as a whole, the committees of the board and assessing the contribution of each individual director.

MEETING ATTENDANCE :

1. Dato' Seri Dr. Hj. Arshad bin Hashim	2/2
2. Tun Dato' Seri Hj. Mohd Eusoff bin Chin	2/2
3. Datuk Hashim bin Ismail	2/2

REMUNERATION COMMITTEE

• CHAIRMAN

Datuk Hashim Bin Ismail

Independent Non-Executive Director

• MEMBERS

Tun Dato' Seri Hj. Mohd Eusoff Bin Chin

Non-Independent Non-Executive Director

General (R) Tan Sri Dato' Seri Hj. Mohd. Zahidi Bin Zainuddin

Non-Independent Non-Executive Director

Dato' Shamsul Azhar Bin Abbas

Non-Independent Non-Executive Director

RESPONSIBILITY : To review, discuss and make all recommendations in respect of the executive as well as non executive director's remunerations, Human Resources Policies including Terms and Conditions of Services of both the Chief Executive Officer and Senior Management of the Group. The executive director shall play no part in decision making of their own remuneration.

MEETING ATTENDANCE :

1. Datuk Hashim bin Ismail	3/3
2. Tun Dato' Seri Hj. Mohd Eusoff bin Chin	3/3
3. General (R) Tan Sri Dato' Seri Hj. Mohd. Zahidi bin Zainuddin	3/3
4. Dato' Shamsul Azhar bin Abbas	3/3

FINANCE & RISK MANAGEMENT COMMITTEE

• CHAIRMAN

Dato' Shamsul Azhar Bin Abbas

Non-Independent Non-Executive Director

• MEMBERS

General (R) Tan Sri Dato' Seri Hj. Mohd. Zahidi Bin Zainuddin

Non-Independent Non-Executive Director

Dato' Mohamad Norza Bin Zakaria

Non-Independent Non-Executive Director

Datu Hj. Abang Halmi Bin Ikhwan

Independent Non-Executive Director

RESPONSIBILITY : To review, adopt and oversee the conduct of the Group's business and financial affairs, identify the financial risks, reviewing the Group's Annual Budget and the variances of actual results against the approved budget and forecasted budget. Also to review the capital expenditure for projects, business acquisitions and investment appraisals undertaken by the Company, review and recommend to the Board all financial result of the Company and recommend to the Board measures to be undertaken in order to enhance its profitability.

MEETING ATTENDANCE :

1. Dato' Shamsul Azhar Bin Abbas	3/3
2. General (R) Tan Sri Dato' Seri Hj. Mohd. Zahidi bin Zainuddin	3/3
3. Dato' Mohamad Norza Bin Zakaria	1/3
4. Datu Hj. Abang Halmi Bin Ikhwan	3/3

LAPORAN JAWATANKUASA LEMBAGA PENGARAH

Lembaga Pengarah telah menubuhkan empat (4) jawatankuasa iaitu Jawatankuasa Audit, Jawatankuasa Penamaan, Jawatankuasa Ganjaran dan Jawatankuasa Kewangan dan Pengurusan Risiko bagi membantu Lembaga Pengarah dalam membuat keputusan ke atas perkara yang dibentangkan kepada Lembaga Pengarah. Peranan setiap Jawatankuasa adalah untuk membincang dan memperakukan kepada Lembaga Pengarah perkara yang dibentangkan di peringkat Jawatankuasa. Minit mesyuarat jawatankuasa yang telah disahkan hendaklah dikemukakan kepada semua Ahli Lembaga Pengarah untuk memberi peluang kepada mana-mana ahli yang tidak menduduki Jawatankuasa tersebut mengemukakan pertanyaan atau pandangan dalam perkara yang dibincangkan.

JAWATANKUASA AUDIT

• Pengerusi

Datu Hj. Abang Halmi Bin Ikhwan
Pengarah Bebas Bukan Eksekutif

• Ahli

Dato' Seri Dr. Hj. Arshad Bin Hashim
Pengarah Bebas Bukan Eksekutif

Dato' Mohamad Norza Bin Zakaria
Pengarah Bukan Bebas Bukan Eksekutif

Butiran lanjut berkaitan komposisi, peranan dan tanggungjawab serta jumlah mesyuarat yang diadakan sepanjang tahun kewangan boleh didapati di mukasurat 66 hingga 67

JAWATANKUASA PENAMAAN

• Pengerusi

Dato' Seri Dr. Hj. Arshad Bin Hashim
Pengarah Bebas Bukan Eksekutif

• Ahli

Tun Dato' Seri Hj. Mohd Eusoff Bin Chin
Pengarah Bukan Bebas Bukan Eksekutif

Datuk Hashim Bin Ismail
Pengarah Bebas Bukan Eksekutif

TANGGUNGJAWAB : Memperakukan kepada Lembaga Pengarah calon ahli Lembaga Pengarah, perlantikan, kenaikan pangkat dan perlanjutan tempoh Ketua Pegawai Eksekutif dan Pengurusan Kanan Kumpulan syarikat, meneliti kemahiran, pengalaman dan kualiti termasuk kompetensi utama Pengarah Bukan Eksekutif, meneliti keberkesanan Lembaga Pengarah secara am termasuk Jawatankuasanya dan menilai sumbangan setiap individu pengarah.

KEHADIRAN MESYUARAT :

1. Dato' Seri Dr. Hj. Arshad bin Hashim	2/2
2. Tun Dato' Seri Hj. Mohd Eusoff bin Chin	2/2
3. Datuk Hashim bin Ismail	2/2

JAWATANKUASA GANJARAN

• Pengerusi

Datuk Hashim Bin Ismail

Pengarah Bebas Bukan Eksekutif

• Ahli

Tun Dato' Seri Hj. Mohd Eusoff Bin Chin

Pengarah Bukan Bebas Bukan Eksekutif

Jeneral (B) Tan Sri Dato' Seri Hj. Mohd. Zahidi Bin Zainuddin

Pengarah Bukan Bebas Bukan Eksekutif

Dato' Shamsul Azhar Bin Abbas

Pengarah Bukan Bebas Bukan Eksekutif

TANGGUNGJAWAB : Meneliti, mengkaji, membincang, memperaku dan mempertimbangkan kesemua perkara berkaitan ganjaran para Pengarah Eksekutif dan Bukan Eksekutif, Polisi Sumber Manusia termasuk Terma dan Syarat Perkhidmatan bagi Ketua Pegawai Eksekutif dan Pengurusan Kanan, Kumpulan Syarikat. Para Pengarah Eksekutif tidak dibenarkan mengambil Bahagian dalam membuat keputusan ke atas ganjaran bagi mereka sendiri.

KEHADIRAN MESYUARAT :

1. Datuk Hashim bin Ismail	3/3
2. Tun Dato' Seri Hj. Mohd Eusoff bin Chin	3/3
3. Jeneral (B) Tan Sri Dato' Seri Hj. Mohd. Zahidi bin Zainuddin	3/3
4. Dato' Shamsul Azhar bin Abbas	3/3

JAWATANKUASA KEWANGAN & PENGURUSAN RISIKO

• Pengerusi

Dato' Shamsul Azhar Bin Abbas

Pengarah Bukan Bebas Bukan Eksekutif

• Ahli

Jeneral (B) Tan Sri Dato' Seri Hj. Mohd. Zahidi Bin Zainuddin

Pengarah Bukan Bebas Bukan Eksekutif

Dato' Mohamad Norza Bin Zakaria

Pengarah Bukan Bebas Bukan Eksekutif

Datu Hj. Abang Halmi Bin Ikhwan

Pengarah Bebas Bukan Eksekutif

TANGGUNGJAWAB: Mengkaji, menerima dan memantau kedudukan perniagaan serta kewangan Kumpulan Syarikat, mengenalpasti risiko kewangan, mengkaji belanjawan syarikat dan varian ke atas perbelanjaan sebenar berbanding anggaran belanjawan yang diluluskan serta unjuran belanjawan. Di samping itu, mengkaji perbelanjaan modal untuk pelaksanaan projek, perniagaan dan prestasi pelaburan yang dibuat oleh syarikat, mengkaji dan memperakukan kepada Lembaga Pengarah semua polisi kewangan demi meningkatkan sistem kawalan dalaman dan urustadbir korporat serta laporan kewangan syarikat dan mencadangkan langkah-langkah yang harus diambil bagi meningkatkan keuntungan syarikat.

KEHADIRAN MESYUARAT :

1. Dato' Shamsul Azhar bin Abbas	3/3
2. Jeneral (B) Tan Sri Dato' Seri Hj. Mohd. Zahidi bin Zainuddin	3/3
3. Dato' Mohamad Norza bin Zakaria	1/3
4. Datu Hj. Abang Halmi bin Ikhwan	3/3

AUDIT COMMITTEE REPORT

The following report reflects ways the Committee served to implement and support the oversight function of the Board, guided by Malaysian Code of Corporate Governance (Revised 2007) and in line with Paragraph 15.16 of the Bursa Malaysia Listing Requirements (BMLR). The general objective of the Committee is to ensure the adequacy and effectiveness of the Company's system of internal control and the quality of performances in carrying out the assigned responsibilities.

A. COMPOSITION

By virtue of **Para 15.10 (1) of BMLR**, it provides that a listed issuer must appoint an Audit Committee from amongst its Directors which fulfils the following requirements:-

- (a) the Audit Committee must be composed of no fewer than 3 members;
- (b) a majority of the Audit Committee must be Independent Directors; and
- (c) at least one member of the Audit Committee :-
 - (i) must be a member of the Malaysian Institute of Accountants (MIA); or
 - (ii) if he is not a member of the Malaysian Institute of Accountants, he must have at least 3 years' working experience and :-
 - (aa) he must have passed the examinations specified in Part I of the 1st Schedule of the Accountants Act 1967; or
 - (bb) he must be a member of one of the associates of Accountants Acts specified in Part II of the 1st Schedule of the Accountant Act 1967; or
 - (iii) fulfils such other requirements as prescribed by the Exchange.

For financial year ended 31 December 2007, the composition of the Audit Committee comprises **three (3)** Non-Executive directors, **two (2)** of whom are Independent Non-Executive Directors which forms the majority. The Chairman is also an Independent Non-Executive Director.

Dato' Mohamad Norza bin Zakaria is a member of the Malaysian Institute of Accountant; thus meets the requirement of **Para 15.10(1)(c)(i) of BMLR**.

For further details on name, designation (indicating the Chairman) and directorship of the members (indicating whether the directors are independent or otherwise), please refer to page 32 to 40 of this Annual Report.

B. TERMS OF REFERENCE OF THE AUDIT COMMITTEE

Para 15.16 (3) (b) of BLMR provides that The Audit Committee Report shall include the terms of reference of the Audit Committee.

i. Authority

The Committee is authorised to do all things necessary to fulfil its responsibilities as vested upon it by virtue of its appointment by the Board and such other special authorities specifically vested by the Board from time to time. The Committee is also authorised to regulate the manner of proceedings of its meetings having regard to normal conventions on such matter.

ii. Duties and Responsibilities

The Committee shall assist the Board in fulfilling fiduciary responsibilities as to accounting policies and reporting practices of the Company and its subsidiaries and the sufficiency of auditing relating thereto.

The duties and responsibilities of the Audit Committee encompassed review of the following:

i. To review :-

- a. The audit plans;
- b. The audit reports and associated financial statements, to make appropriate decisions and determines specific actions to ensure that the Company's operations and management comply with policies, plans, procedures, laws and regulations having jurisdiction over or significant impact on the same;
- c. The proposal for the appointment of External Auditor and to make recommendations on the terms of such appointment;

ii. To investigate or cause to be investigated any activity within its terms of reference; and

iii. To review procedures and disclose recurrent related party transactions of revenue or trading nature.

C. MEETINGS AND ATTENDANCE

The Audit Committee Report shall include the number of Audit Committee meetings held during the financial year and details of attendance of each Audit Committee member as outlined under **Para 15.16 (3) (c) of BMLR**.

The meetings of the Committee are scheduled throughout the year but shall not be less than four (4) times a year. The frequency varies depending on the audit activities and reports. In any case the Committee will meet at least once during each quarter.

The Company Secretary is the Secretary to the Audit Committee and shall be responsible for circulating notices, agendas and minutes of meetings to all members. The Committee may require the External Auditor and any officials of the Company to attend any of its meeting as it determines.

The Audit Committee met five (5) times and the record of attendance of the members for the Audit Committee meetings during the financial year ended 31 December 2007 is as follows:-

1.	Datu Hj. Abang Halmi bin Ikhwan Chairman	5/5
2.	Dato' Seri Dr. Hj. Arshad bin Hashim Member	5/5
3.	Dato' Mohamad Norza bin Zakaria Member	5/5

D. SUMMARY OF ACTIVITIES

The Audit Committee Report shall include a summary of activities of the Audit Committee. In compliance with **Para 15.16 (3) (d) of BMLR**, below are the activities of the Audit Committee for the financial year which includes discussions and reviews of the followings :-

- The External Audit plan and approach, results of their examinations, auditor's reports and management letters relating to audit and updates on new developments on accounting and auditing standards together with External Auditor;
- Draft audited financial statements together with the External Auditor;
- Unaudited quarterly results prior to recommendation to the Board for approval;
- Proposed Internal Audit plans / programmes to be undertaken by the Internal Auditor;
- Reports and findings and recommendations made by the Internal Auditor.
- Monitor the Management and audit functions.

E. INTERNAL AUDIT FUNCTION

The scope of Internal Audit covers the audits of all units and operations, including subsidiaries. As the Internal Audit Department is independent in terms of its activities and operations, it therefore accorded with primary responsibility of providing the Audit Committee with independent and objectives reports on the state of Internal Audit controls, risk management, governance processes and the extent of compliance to the Group's established policies and procedures and even the relevant statutory requirements.

The Audit Committee plays a central role in enhancing Internal Audit's value and effectiveness by ensuring that the Internal Audit is independent from management.

The Internal Audit Department is also an independent and reasonable assurance provider to all levels of management concerning the overall control over assets and the effectiveness of the system of internal controls in achieving the company's overall objectives and various Internal Audits on all operating unit of its subsidiaries.

During the financial year ended 31 December 2007, the Internal Audit has performed its role with impartiality, proficiency and due professional care so as to give assurance to the Board on the adequacy in controls and integrity of the systems within the Group.

F. EXTERNAL AUDIT FUNCTION

As at 31 December 2007, there are several non-audit services provided by the External Auditor as details on each of the services spelt out in the Statement on Corporate Governance. The Audit Committee has received and acknowledge the information on the nature of such services, and believes that such engagement will not impair the independence of the External Auditor.

LAPORAN JAWATANKUASA AUDIT

Laporan berikut menggambarkan langkah-langkah yang diambil oleh Jawatankuasa untuk melaksana dan menyokong fungsi pemantauan Lembaga Pengarah, berpandukan Kod Urustadbir Korporat Malaysia (Semakan 2007) dan selaras dengan Perenggan 15.16 Kehendak-Kehendak Penyenaraian Bursa Malaysia. Objektif umum Jawatankuasa untuk memastikan kecukupan dan keberkesanan sistem kawalan dalaman dan kualiti prestasi Syarikat dalam menjalankan tanggungjawab-tanggungjawab yang diberi.

A. KOMPOSISI

Berdasarkan **Perenggan 15.10 (1) Kehendak-Kehendak Penyenaraian Bursa Malaysia**, ia memperuntukkan syarikat tersenarai hendaklah melantik Jawatankuasa Audit di kalangan para Pengarah yang memenuhi syarat-syarat berikut :

- (a) Jawatankuasa Audit hendaklah mempunyai tidak kurang daripada 3 orang ahli;
- (b) Majoriti ahli Jawatankuasa Audit hendaklah merupakan Pengarah Bebas; dan
- (c) sekurang-kurangnya seorang ahli Jawatankuasa Audit :-
 - (i) yang merupakan ahli Institut Akauntan Malaysia (MIA); atau
 - (ii) sekiranya bukan ahli Institut Akauntan Malaysia, dia hendaklah mempunyai sekurang-kurangnya 3 tahun pengalaman bekerja dan :-
 - (aa) lulus ujian seperti yang terkandung dalam Bahagian I Jadual Pertama Akta Perakaunan 1967; atau
 - (bb) menjadi ahli dalam salah satu persatuan bersekutu Akta Perakaunan seperti yang terkandung dalam Bahagian II Jadual Pertama Akta Perakaunan 1967; atau
 - (iii) memenuhi kehendak-kehendak lain seperti yang ditentukan oleh Bursa Malaysia.

Bagi tahun kewangan berakhir 31 Disember 2007, komposisi Jawatankuasa Audit terdiri dari **tiga (3)** orang Pengarah Bukan Eksekutif, **dua (2)** daripadanya adalah Pengarah Bebas Bukan Eksekutif yang merupakan majoriti. Pengerusi juga merupakan Pengarah Bebas Bukan Eksekutif.

Dato' Mohamad Norza bin Zakaria merupakan ahli Institut Akauntan Malaysia yang memenuhi **Perenggan 15.10(1)(c)(i) Kehendak-Kehendak Penyenaraian Bursa Malaysia**.

Untuk butiran lanjut mengenai nama, jawatan (yang menyatakan jawatan Pengerusi) dan keahlian (yang menyatakan sama ada pengarah bebas atau sebaliknya), sila rujuk mukasurat 32 hingga 40 Laporan Tahunan ini.

B. TERMA RUJUKAN JAWATANKUASA AUDIT

Perenggan 15.16 (3) (b) Kehendak-Kehendak Penyenaraian Bursa Malaysia memperuntukkan Laporan Jawatankuasa Audit hendaklah memasukkan Terma Rujukan Jawatankuasa Audit.

i. Kuasa

Jawatankuasa dibeli kuasa melakukan apa yang difikirkan perlu bagi memenuhi tanggungjawab selaras dengan syarat lantikan oleh Lembaga Pengarah dan lain-lain kuasa yang dikhususkan oleh Lembaga Pengarah dari masa ke semasa. Jawatankuasa ini juga mempunyai kuasa untuk mengawal perjalanan mesyuaratnya dalam mengambil kira norma-norma biasa bagi hal demikian.

ii. Tugas dan Tanggungjawab

Jawatankuasa ini akan membantu Lembaga Pengarah dalam melaksanakan tanggungjawab fidusiarinya pada polisi perakaunan dan amalan laporan bagi Syarikat dan subsidiarinya serta pengauditan yang mencukupi.

Tugas dan tanggungjawab Jawatankuasa Audit meliputi penelitian-penelitian berikut :-

i. Meneliti :-

- a. Perancangan Audit;
- b. Laporan audit dan penyata kewangan yang berkaitan, membuat keputusan yang sesuai dan menentukan langkah-langkah yang khusus untuk memastikan operasi dan pengurusan Syarikat mematuhi polisi, perancangan dan prosidur serta undang-undang dan peraturan yang mempunyai bidang kuasa atau kesan mendalam ke atas Syarikat;
- c. Cadangan perlantikan Juruaudit Luar dan membuat perakuan mengenai terma perlantikan tersebut;

ii. Menyiasat atau mengarah untuk disiasat mana-mana aktiviti yang terkandung dalam Terma Rujukan; dan

iii. Meneliti Prosidur serta memaklumkan urusanniaga berulang pihak berkaitan yang melibatkan hasil atau berbentuk perniagaan.

C. MESYUARAT DAN KEHADIRAN

Laporan Jawatankuasa Audit hendaklah mengandungi jumlah mesyuarat Jawatankuasa Audit yang diadakan sepanjang tahun kewangan dan juga butir-butir kehadiran bagi setiap ahli seperti yang digariskan oleh **Perenggan 15.16 (3) (c) Kehendak-Kehendak Penyenaraian Bursa Malaysia**.

Mesyuarat Jawatankuasa ini dijadualkan sepanjang tahun tetapi tidak kurang daripada empat (4) kali setahun. Kekerapan mesyuarat tertakluk pada aktiviti audit dan laporan yang diterima. Dalam apa-apa hal, Jawatankuasa akan bermesyuarat sekali dalam setiap suku tahun.

Setiausaha Syarikat adalah Setiausaha bagi Jawatankuasa Audit dan bertanggungjawab mengedar notis, agenda dan minit mesyuarat kepada semua ahli. Jawatankuasa boleh memanggil Juruaudit Luar dan mana-mana pegawai syarikat yang berkenaan untuk hadir dalam mesyuarat apabila diperlukan.

Jawatankuasa Audit bermesyuarat sebanyak lima (5) kali dan rekod kehadiran ahli Jawatankuasa Audit sepanjang tahun kewangan berakhir 31 Disember 2007 adalah seperti berikut:-

1.	Datu Hj. Abang Halmi bin Ikhwan Pengerusi	5/5
2.	Dato' Seri Dr. Hj. Arshad bin Hashim Ahli	5/5
3.	Dato' Mohamad Norza bin Zakaria Ahli	5/5

D. RINGKASAN AKTIVITI

Laporan Jawatankuasa Audit hendaklah mengandungi ringkasan aktiviti Jawatankuasa Audit. Selaras dengan **Perenggan 15.16 (3) (d) Kehendak-Kehendak Penyenaraian**, berikut adalah aktiviti-aktiviti Jawatankuasa Audit bagi tahun kewangan termasuk perbincangan dan penelitian :

- Perancangan serta pendekatan Juruaudit Luar, hasil pemeriksaan, laporan Juruaudit dan surat-surat Pengurusan yang berkaitan dengan audit dan mengemaskini piawaian perakaunan dan pengauditan yang baru bersama-sama Juruaudit Luar;
- Deraf Penyata Kewangan yang telah diaudit bersama Juruaudit Luar;
- Laporan suku tahunan yang belum diaudit sebelum disyorkan kepada Lembaga Pengarah untuk kelulusan;
- Cadangan perancangan / program Audit Dalam yang dijalankan oleh Juruaudit Dalam;
- Laporan, hasil dan syor dibuat oleh Juruaudit Dalam; dan
- Pemantauan pengurusan dan fungsi audit.

E. FUNGSI AUDIT DALAM

Skop Audit Dalam meliputi pengauditan ke atas semua unit dan operasi, termasuk syarikat subsidiari. Memandangkan Jabatan Audit Dalam adalah bebas dari segi aktiviti dan operasinya, ia mempunyai tanggungjawab utama dalam menyediakan laporan-laporan bebas dan berobjektif yang berkaitan keadaan kawalan Audit Dalam, pengurusan risiko, proses urustadbir dan had pematuhan pada polisi dan prosidur yang diwujudkan termasuk keperluan berkanun yang relevan.

Jawatankuasa Audit memainkan peranan utama dalam menambahkan nilai Audit Dalam dan keberkesannya dengan memastikan Audit Dalam adalah bebas daripada Pengurusan.

Jabatan Audit Dalam juga adalah bebas dan memberi jaminan yang berpatutan kepada semua peringkat pengurusan berkaitan pengawalan keseluruhan ke atas aset dan juga keberkesanan sistem kawalan dalaman dalam mencapai objektif Syarikat yang menyeluruh serta pengauditan dalaman yang pelbagai ke atas unit operasi dan subsidiarinya.

Sepanjang tahun kewangan berakhir 31 Disember 2007, Audit Dalam telah melaksanakan peranannya tanpa memihak, cekap dan professional dan dapat memberi jaminan kepada Lembaga Pengarah mengenai kecukupan kawalan dan integriti sistem yang ada dalam Kumpulan.

F. FUNGSI AUDIT LUAR

Setakat 31 Disember 2007, terdapat beberapa perkhidmatan bukan audit yang diberi oleh Juruaudit Luar yang mana butir-butir lanjut setiap perkhidmatan tersebut boleh didapati dalam Penyata Berkaitan Urustadbir Korporat. Jawatankuasa Audit telah menerima dan mengambil maklum maklumat mengenai jenis perkhidmatan tersebut dan percaya perkhidmatan tersebut tidak menjejaskan kebebasan Juruaudit Luar.

PROFILE OF SUBSIDIARY PROFIL SUBSIDIARI

BINTULU PORT SDN. BHD.

BOARD OF DIRECTORS LEMBAGA PENGARAH

Chairman Pengerusi
Dato' Shamsul Azhar Bin Abbas

Director Pengarah
Datuk Fong Joo Chung

COMPANY SECRETARY SETIAUSAHA SYARIKAT

Nik Abd Rahman Bin Nik Ismail
(LS. 005892)

COMPANY NO. NO. SYARIKAT

254396-V

PLACE OF INCORPORATION TEMPAT DIPERBADANKAN

Incorporated in Malaysia
Diperbadankan di Malaysia

REGISTERED OFFICE PEJABAT BERDAFTAR

Lot 15, Block20, Kemena Land District
12th Mile, Tanjung Kidurong Road
97008 Bintulu, Sarawak

TELEFON TELEFON

086-251001 (20 Lines/Talian)

AUDITORS JURUAUDIT

Messrs. Ernst & Young
Chartered Accountants Akauntan Bertauliah

FAX FAKS

086-253597/251578

PRINCIPAL BANKER BANK UTAMA

Malayan Banking Berhad

WEBSITE LAMAN WEB

<http://www.bintuluport.com.my>

OPERATIONAL & FINANCIAL HIGHLIGHTS PETUNJUK PENTING OPERASI & KEWANGAN

Bintulu Port Sdn. Bhd.

	2007	2006	2005	2004	2003
Cargo Throughput (million tonnes)	38.58	36.51	36.44	33.62	28.98
Kendalian Kargo (Juta tan)					
Container Handled (TEUs)	251,800	199,704	147,800	143,783	145,661
Kendalian Kontena (TEUs)					
Vessel Calls	6,007	6,024	5,789	5,617	4,825
Singgahan Kapal					
Turnover (RM million)	411.49	385.54	382.89	359.67	309.64
Perolehan (RM juta)					
Profit Before Taxation (RM million)	182.42	170.42	152.62	150.06	121.37
Keuntungan Sebelum Cukai (RM juta)					
Paid-up Capital (RM million)	65.00	65.00	65.00	65.00	65.00
Modal Berbayar (RM juta)					
Total Shareholders' Fund (RM million)	643.16	672.46	695.94	630.63	580.29
Dana Pemegang Saham (RM juta)					
Dividend (net) (RM million)	160.86	145.08	43.52	58.03	43.52
Dividen (bersih) (RM juta)					
Dividend Rate Kadar Dividen (%)					
Gross Kasar	339	186	217	124	93

BINTULU PORT SDN. BHD.
Board Of Directors Lembaga Pengarah



Standing from left to right Berdiri dari kiri ke kanan

DATO' SHAMSUL AZHAR BIN ABBAS

Chairman
Pengerusi

DATUK FONG JOO CHUNG

Director
Pengarah

MIOR AHMAD BAITI BIN MIOR LUB AHMAD

Chief Executive Officer
Ketua Pegawai Eksekutif

NIK ABD RAHMAN BIN NIK ISMAIL

Company Secretary
Setiausaha Syarikat

BINTULU PORT SDN. BHD. Management



Standing from left to right Berdiri dari kiri ke kanan

MIOR AHMAD BAITI BIN MIOR LUB AHMAD

Chief Executive Officer
Ketua Pegawai Eksekutif

NIK ABD RAHMAN BIN NIK ISMAIL

Company Secretary
Setiausaha Syarikat

HJ. OMAR BIN HJ. SALLEH

Senior Manager, Human Resource Management
Pengurus Kanan, Pengurusan Sumber Manusia

IR. HJ. ABDUL NASSER BIN ABDUL WAHAB

Senior Manager, Container Terminal
Pengurus Kanan, Kontena Terminal

RAMBLI BIN MASHAR

Senior Manager, Finance
Pengurus Kanan, Kewangan

BINTULU PORT SDN. BHD.

Pengurusan



Standing from left to right Berdiri dari kiri ke kanan

GIMA UJI

Senior Manager, Health, Safety and Environment
Pengurus Kanan, Kesihatan, Keselamatan dan Alam Sekitar

ANDREW MAT RESSA

Senior Manager, Cargo Handling
Pengurus Kanan, Pengendalian Kargo

HJ. ARSHAD BIN HJ. ABANG ANUAR

Senior Manager, Information Technology
Pengurus Kanan, Teknologi informasi

HJ. JULKIP BIN HJ. SENO

Senior Manager, Technical Services
Pengurus Kanan, Perkhidmatan Teknikal

HJ. AHMAT BIN NARAWI

Senior Manager, Corporate Development
Pengurus Kanan, Pembangunan Korporat

HJ. MORSHIDI BIN TUNDOK

Senior Manager, Marine Services
Pengurus Kanan, Perkhidmatan Laut
(Retired on 9/6/2007) (Bersara pada 9/6/2007)

PROFILE OF SUBSIDIARY PROFIL SUBSIDIARI

BIPORT BULKERS SDN. BHD.

Board Of Directors Lembaga Pengarah

Chairman Pengerusi
Dato' Seri Dr. Hj. Arshad Bin Hashim

Director Pengarah
Datuk Hashim Bin Ismail

COMPANY SECRETARY SETIAUSAHA SYARIKAT

Nik Abd Rahman Bin Nik Ismail
(LS. 005892)

COMPANY NO. NO. SYARIKAT
635147-V

PLACE OF INCORPORATION TEMPAT DIPERBADANKAN

Incorporated in Malaysia
Diperbadankan di Malaysia

REGISTERED OFFICE PEJABAT BERDAFTAR

Lot 15, Block20, Kemena Land District
12th Mile, Tanjung Kidurong Road
97008 Bintulu, Sarawak

TELEFON TELEFON
086-255101

AUDITORS JURUAUDIT

Messrs. Ernst & Young
Chartered Accountants Akauntan Bertauliah

FAX FAKS

086-255117 / 255114

PRINCIPAL BANKER BANK UTAMA

Malayan Banking Berhad

WEBSITE LAMAN WEB

<http://www.bintuluport.com.my>

OPERATIONAL & FINANCIAL HIGHLIGHTS PETUNJUK PENTING OPERASI & KEWANGAN

Biport Bulkiers Sdn. Bhd.

	2007	2006	2005	2004**	2003
Cargo Throughput (metric tonnes) Kendalian Kargo (tan metrik)	388,976	400,619	339,640	26,842	-
Turnover (RM million) Perolehan (RM juta)	5.56	5.58	3.89	0.14	-
Loss Before Taxation (RM million) Kerugian Sebelum Cukai (RM juta)	(1.30)	(0.97)	(2.28)	(0.96)	-
Paid-up Capital (RM) Modal Berbayar (RM)	10.0	10.00	10.00	10.00	2.00
Total Shareholders' Fund (RM million) Dana Pemegang Saham (RM juta)	4.91	6.34	7.42	9.04	-

**Results from the date of incorporation on 20 November 2003 up to 31 December 2004.

BIPORT BULKERS SDN. BHD.

Board Of Directors Lembaga Pengarah



Standing from left to right Berdiri dari kiri ke kanan

DATO' SERI DR. HJ. ARSHAD BIN HASHIM

Chairman
Pengerusi

DATUK HASHIM BIN ISMAIL

Director
Pengarah

MIOR AHMAD BAITI BIN MIOR LUB AHMAD

Chief Executive Officer
Ketua Pegawai Eksekutif

NIK ABD RAHMAN BIN NIK ISMAIL

Company Secretary
Setiausaha Syarikat



Management Pengurusan

Standing from left to right
Berdiri dari kiri ke kanan

NIK ABD RAHMAN BIN NIK ISMAIL

Company Secretary Setiausaha Syarikat

**MIOR AHMAD BAITI BIN
MIOR LUB AHMAD**

Chief Executive Officer Ketua Pegawai Eksekutif

**DATUK HJ. ABDUL MALEK BIN
DATO' DEMANG HUSSIN**

Terminal Manager Pengurus Terminal

CORPORATE GETS IN PRINT KORPORAT DALAM CETAKAN

APRIL 22, 2007 sundaybiz Bintulu Port registers RM175m pre-tax profit

By Raymond Hing

KUCHING: Bintulu Port Holdings Bhd posted a pre-tax profit of RM175.22 million for the financial year ended Dec 31, 2006. This represented an increase of 11.2 per cent compared to the RM157.22 million recorded in the 2005 financial year.

According to Bintulu Port Holdings' annual report, the company's revenue rose to RM1,141.40 million in 2006, up from RM1,074.50 million in 2005. The increase was due to higher volumes of cargo handled and higher rates for container handling.

The company's operating profit was RM175.22 million, up from RM157.22 million in 2005. The increase was due to higher volumes of cargo handled and higher rates for container handling.



APRIL 22, 2007
Bintulu Port Holdings Bhd posted a pre-tax profit of RM175.22 million for the financial year ended Dec 31, 2006.

Port is nation's biggest container handler

KUCHING: Bintulu Port Holdings Bhd has posted the highest growth rate in terms of container volume, compared to all other ports in the country.

According to Bintulu Port Holdings' annual report, the company's container volume grew by 10 per cent from 17,200 units in 2005 to 18,900 units in 2006.

The growth rate is the highest since 2003, and the port has been recognized as the highest growth port.

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42 ► BUSINESS

RM400m Bintulu port upgrade

By Raymond Hing

KUCHING: Bintulu Port Holdings Bhd plans to spend up to RM400 million to upgrade the port's infrastructure, including the construction of a new container terminal and the expansion of the existing terminal.

The company's annual report states that the upgrade is necessary to meet the growing demand for port services and to maintain the port's competitive edge.



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8 SATURDAY, JULY 21, 2007

HOME

Palm oil industry clusters for Sarawak

Ministry intends to set up POICs in Bintulu and Tanjung Manis

KUCHING: The Plantation Industries and Commodities Ministry intends to set up at least two palm oil industry clusters (POICs) in Sarawak to boost the development of the downstream industries.

The ministry's plan is to create a cluster in Bintulu and another in Tanjung Manis. The clusters will focus on the processing and distribution of palm oil products.

Ministry officials said that the clusters will provide a platform for the industry to collaborate and share resources. They will also attract investment and create jobs.

The ministry's plan is to create a cluster in Bintulu and another in Tanjung Manis. The clusters will focus on the processing and distribution of palm oil products.

Ministry officials said that the clusters will provide a platform for the industry to collaborate and share resources. They will also attract investment and create jobs.

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The ministry's plan is to create a cluster in Bintulu and another in Tanjung Manis. The clusters will focus on the processing and distribution of palm oil products.

THE BOINED POST

Kirana makes strong Bintulu entry

Company invests in RM100 mln refinery; signs pact with Biport Bulkiers for storage, export facilities

By Raymond Hing

KUCHING: Kirana Palm Oil Refinery Sdn Bhd has entered into an agreement with Biport Bulkiers Sdn Bhd, a wholly-owned subsidiary of Bintulu Port Holdings Bhd, for the storage and export of palm oil and downstream products from the latter's facilities.

The agreement is part of Kirana's expansion strategy in Sarawak. The company is investing in a new refinery and aims to become a major player in the palm oil industry.

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The agreement is part of Kirana's expansion strategy in Sarawak. The company is investing in a new refinery and aims to become a major player in the palm oil industry.

THANK YOU! Chiu (left) receiving a memento from Arshad after a signing of the agreement between Kirana Palm Oil Refinery Sdn Bhd and Biport Bulkiers Sdn Bhd.

Looking on is Ahmad. — Photo by Davidson Kio

Looking on is Ahmad. — Photo by Davidson Kio

Looking on is Ahmad. — Photo by Davidson Kio

Looking on is Ahmad. — Photo by Davidson Kio

AWARDS AND RECOGNITIONS ANUGERAH DAN PENGHARGAAN

MALAYSIAN SOCIETY FOR OCCUPATIONAL SAFETY AND HEALTH AWARD (MSOSH)



NATIONAL SAFETY AWARD



CORPORATE SOCIAL RESPONSIBILITY (CSR) TANGGUNGJAWAB SOSIAL KORPORAT

"CSR is defined as open and transparent business practices that are based on ethical value and respect for the community, employees, the environment, shareholders and other stakeholders. It is designed to deliver sustainable value to society at large. CSR supports Triple Bottom Line reporting which emphasises the economic, social and environmental bottom-line wellness. CSR goes beyond compliance to laws...There is no universal approach to CSR... CSR is not about compliance or philanthropy or public relations. It often involves cultural transformation in a company as it integrates CSR concepts into its operations and decision making. Vitality, CSR involves communicating the company's actions to its stakeholders and encouraging their feedback. Only in this way can a company have a dynamic and relevant CSR vision,"

Bursa Malaysia, Corporate Social Responsibility (CSR) Framework For Malaysian Public Listed Companies.

The Group has always embedded the importance of Corporate Social Responsibilities into its core values and principles and has also integrated it into the way the business is run. There are four (4) main focal areas of The Group's CSR, namely the workplace, the market place, the community and the environment.

"Tanggungjawab Sosial Korporat didefinisikan sebagai amalan perniagaan yang terbuka dan telus yang berdasarkan nilai etika dan penghormatan kepada komuniti, pekerja, persekitaran, pemegang saham dan *stakeholder* yang lain. Ia dicipta bagi menyampaikan nilai-nilai yang berkekalan kepada masyarakat. Tanggungjawab Sosial Korporat menyokong *Triple Bottom Line Reporting* yang memberi penekanan ke atas ekonomi, sosial dan kesejahteraan alam sekitar. Tanggungjawab Sosial Korporat menjangkau pematuhan pada undang-undang...tiada pendekatan yang universal pada Tanggungjawab Sosial Korporat... Tanggungjawab Sosial Korporat bukan sahaja mengenai pematuhan atau kedermawanan atau hubungan awam. Ia selalunya melibatkan transformasi budaya ke dalam Syarikat dan mengintegrasikan konsep dalam operasi dan keputusan Syarikat. Tanggungjawab Sosial Korporat adalah penting kerana ia melibatkan komunikasi tindakan Syarikat kepada *stakeholders* dan juga menggalakkan maklumbalas mereka. Dengan cara ini Syarikat dapat memiliki visi Tanggungjawab Sosial Korporat yang dinamik dan relevan,"

Bursa Malaysia, Rangkakerja Tanggungjawab Sosial Korporat (CSR) Untuk Syarikat Senarai Awam Malaysia.

Kumpulan akan sentiasa menanam kepentingan Tanggungjawab Sosial Korporat dalam nilai dan prinsip utama dan juga telah mengintegrasikan nilai tersebut dalam cara perniagaan dijalankan. Terdapat empat (4) tumpuan utama Tanggungjawab Sosial Korporat Kumpulan iaitu tempat kerja, pasaran, komuniti dan persekitaran.

1. THE WORKPLACE / TEMPAT KERJA

i. Induction Talks

Organised by Bintulu Port, it was given to newly joined staffs on several aspects of the Company namely the structure of the company, the organisational structure, terms and conditions of employment, welfare and other benefits, health, safety and environment and other things.

Taklimat Induksi

Dianjurkan oleh Pelabuhan Bintulu, induksi yang diberikan kepada staf yang baru menyertai Syarikat menyentuh beberapa aspek Syarikat iaitu struktur Syarikat, struktur organisasi, terma dan syarat pekerjaan, kebajikan dan faedah-faedah lain, kesihatan, keselamatan dan alam sekitar dan sebagainya.

ii. Ports Of Malaysia Sports Meet

The event was jointly organised by Bintulu Port and other ports such as North Port and Penang Port. Several events such as soccer, marathon, badminton and others were participated by the employees.

Sukan Antara Pelabuhan-Pelabuhan Malaysia

Acara tersebut telah dianjurkan secara bersama oleh Pelabuhan Bintulu dan Pelabuhan-pelabuhan yang lain seperti North Port dan Pelabuhan Pulau Pinang. Para pekerja Syarikat Pelabuhan Bintulu telah mengambil bahagian dalam beberapa acara seperti bola sepak, marathon, badminton dan sebagainya.

iii. Family Day 2007

Bintulu Port has once again successfully organized the family day on 20 May 2007 which was held at Multipurpose Hall at Taman Sri Pelabuhan. Staff as well as their family members took part in various activities such as karaoke competition, futsal and others.

Hari Keluarga 2007

Pelabuhan Bintulu sekali lagi telah berjaya menganjurkan Hari Keluarga pada 20 Mei 2007 yang diadakan di Dewan Serbaguna di Taman Sri Pelabuhan. Staf serta ahli keluarga mereka telah turut serta dalam pelbagai aktiviti yang dijalankan seperti pertandingan karaoke, futsal dan sebagainya.

iv. Walkathon & Colouring Contest

On 8 December 2007, in line with Health, Security and Environment (HSE)'s Campaign 2007, several programmes such as Walkathon and Colouring Contest were successfully organised. This programme received a good response from the employees and their family.

Walkathon & Pertandingan Mewarna

Pada 8 Disember 2007, selaras dengan Kempen Kesihatan, Keselamatan dan Alam Sekitar 2007, beberapa program seperti Walkathon and Peraduan Mewarna telah berjaya dianjurkan. Program ini telah mendapat sambutan yang baik di kalangan pekerja dan ahli keluarga mereka.

CORPORATE SOCIAL RESPONSIBILITY (CSR) TANGGUNGJAWAB SOSIAL KORPORAT

Ports of Malaysia meet
Sukan antara Pelabuhan-pelabuhan Malaysia



Walkathon and colouring contest
Walkathon dan pertandingan mewarna

CORPORATE SOCIAL RESPONSIBILITY (CSR) TANGGUNGJAWAB SOSIAL KORPORAT

v. Montessori's Mother Night

The programme was held on 12 May 2007 at Plaza Regency Hotel, Bintulu in conjunction with Mother's Day's celebration.

Malam Memperingati Hari Ibu Montessori

Program tersebut telah diadakan pada 12 Mei 2007 di Hotel Plaza Regency Bintulu sempena sambutan Hari Ibu.

vi. ICC BPSB Camp 2007

ICC BPSB Camp 2007 was held from 3 - 6 May at Mega Hotel, Miri. The camp was participated by a total of 36 BPSB's employees.

Kem ICC BPSB 2007

Kem ICC BPSB 2007 telah diadakan dari 3 - 6 Mei di Hotel Mega, Miri. Kem tersebut telah disertai seramai 36 pekerja BPSB.

vii. Customised Book Keeping & Account Course

On 12 October 2007, the Management in collaboration with Sedamai College in Bintulu had offered such course to all finance clerks.

Kursus Perakaunan dan Penyimpan kira-kira

Pada 12 Oktober 2007, Pengurusan dengan usahasama Kolej Sedamai Bintulu telah menawarkan kursus tersebut kepada semua kerani-kerani Bahagian Kewangan.

viii. English Class

The class was held from 6 July - 15 September 2007 with 60 credit hours. The course was participated by a total of 61 Bintulu Port employees.

Kelas Bahasa Inggeris

Kelas tersebut telah diadakan dari 6 Julai - 15 September 2007 selama 60 jam kredit. Kelas ini dihadiri oleh 61 orang pekerja Pelabuhan Bintulu.

ix. Blood Donation Campaign & Health Screening Test

Blood donation campaign was jointly organised by Bintulu Port and Health Department, Bintulu on 30 - 31 October 2007. The campaign received a good response from Bintulu Port's employees, custom department, shipping agents and other port users.

In conjunction with the blood donation campaign, Bintulu Port also organised health screening test for their employees.

Kempen Menderma Darah dan Ujian Kesihatan

Kempen menderma darah telah dianjurkan bersama Jabatan Kesihatan Bintulu pada 30 - 31 Oktober 2007. Kempen tersebut telah mendapat sambutan yang baik dari pekerja Pelabuhan Bintulu, jabatan kastam, agen perkapalan dan pengguna Pelabuhan yang lain.

Sempena kempen menderma darah tersebut, Pelabuhan Bintulu juga menganjurkan ujian kesihatan buat pekerja mereka.

2. COMMUNITY / KOMUNITI

The Company believes that Companies live within community. The Company and the community are dependable on each other as Company's involvement in community issues enriches the community and the Company itself. This was done through sponsorship and donations.

Syarikat percaya bahawa Syarikat berada dalam sesebuah komuniti. Syarikat dan komuniti saling bergantung antara satu sama lain dan penglibatan Syarikat dalam isu komuniti akan bermanfaat kepada komuniti dan juga Syarikat. Ini dilakukan melalui tajaan dan sumbangan Syarikat.

i. Donations

- Bintulu Port donated wheelchairs to Sarawak's Persatuan Bekas Polis Malaysia at the Parkcity Everly Hotel on 30 June 2007.
- To alleviate the hardship of the parents in rural area, Bintulu Port in cooperation with Education Department visited several schools and donated school bags and stationeries to the students chosen. The schools receiving such donations are SK Kuala Nyalau, SK, Kpg. Nyalau, Sk Sebauh, SK Pandan and SK Kuala Tatau. The program was held from 15 to 16 November 2007.
- Contribution towards road construction leading to Taman Sri Pelabuhan was another CSR initiative taken by the Company under this CSR programme. In recognition of such contribution made by Bintulu Port, the handing over cheque ceremony between Bintulu Port and Bintulu Development Authority (BDA) was held at Wisma Bintulu on 26 December 2007.

Sumbangan

- Pelabuhan Bintulu menyumbang beberapa buah kerusi roda kepada Persatuan Bekas Polis Malaysia Sarawak di Hotel Parkcity Everly pada 30 Jun 2007.
- Bagi mengurangkan beban ibubapa di kawasan pendalaman, Pelabuhan Bintulu dengan kerjasama Jabatan Pendidikan telah melawat beberapa buah sekolah dan menyumbang beg dan peralatan sekolah kepada para pelajar yang dipilih. Sekolah-sekolah yang menerima sumbangan tersebut adalah SK Kuala Nyalau, SK, Kpg. Nyalau, Sk Sebauh, SK Pandan and SK Kuala Tatau. Program tersebut telah diadakan dari 15 hingga 16 November 2007.
- Sumbangan terhadap pembinaan jalanraya ke Taman Sri Pelabuhan adalah salah satu inisiatif di bawah program Tanggungjawab Sosial Korporat. Bagi mengiktiraf sumbangan yang dibuat oleh Pelabuhan Bintulu, majlis penyerahan cek di antara Pelabuhan Bintulu dan Lembaga Kemajuan Bintulu telah diadakan pada 26 Disember 2007.

CORPORATE SOCIAL RESPONSIBILITY (CSR) TANGGUNGJAWAB SOSIAL KORPORAT



ICC BPSB camp 2007
Kem ICC BPSB 2007



English class
Kelas Bahasa Inggeris



Blood donation campaign and free health screening test
Kempen menderma darah dan ujian kesihatan



Trainings
Latihan



CORPORATE SOCIAL RESPONSIBILITY (CSR) TANGGUNGJAWAB SOSIAL KORPORAT

ii. Career Talks

In 2007, Bintulu Port was given an opportunity to give a career talk in SK Agama Bintulu. It involves talks on various career background and opportunities in Bintulu Port amongst others, such as Engineer, Pilot and Accountant

Taklimat Kerjaya

Dalam tahun 2007, Pelabuhan Bintulu telah diberi peluang untuk memberi taklimat kerjaya di SK Agama Bintulu. Ia melibatkan taklimat berkaitan latarbelakang dan peluang kerjaya di Pelabuhan Bintulu seperti Jurutera, Malim dan Akauntan.

iii. Training

Human Resource Management Development is key to enabling such CSR initiatives to expand their impact. The company's contribution to society are diverse, including educational programme and trainings.

Trainees from Politeknik Kuching, Mukah, Institut Kemahiran Belia Negara (Miri), UNITAR, Institut Latihan Perindustrian Pasir Gudang & Kota Semarahan, ICAT and Multimedia University / University of Western have successfully completed their training programme held by Training Department, Human Resource Management Division, BPSB on 14 December 2007.

Latihan

Pengurusan Pembangunan Sumber Manusia adalah penting bagi membolehkan kesan inisiatif Tanggungjawab Sosial Korporat dapat diperluaskan. Sumbangan Syarikat ke atas masyarakat adalah pelbagai, termasuk program pendidikan dan latihan.

Pelatih-pelatih dari Politeknik Kuching, Mukah, Institut Kemahiran Belia Negara (Miri), UNITAR, Institut Latihan Perindustrian Pasir Gudang & Kota Semarahan, ICAT dan Universiti Multimedia / University of Western telah berjaya menamatkan program yang dianjurkan oleh Jabatan Latihan, Bahagian Pengurusan Sumber Manusia, BPSB pada 14 Disember 2007.

3. THE MARKETPLACE / PASARAN

The Group utilises their best endeavour to nurture and cultivate the best practices in complying all requirement by laws, rules and regulations towards enhancing business prosperity and corporate accountability with the ultimate of realising long term shareholder value, whilst taking into account the interests of other stakeholders.

Stakeholder engagements that have been identified and implemented through various initiatives of the followings:

- Internal and External Customer Satisfaction Survey
- Port Dialogue Session with Minister of Transport, Malaysia
- Port Dialogue Session with the Port Users
- Organised interfacing sessions with shareholders, investors and analysts
- Ethical procurement practices are carried out in an effective, transparent and fair manner based on the following guided principle:
 - Accountability to the shareholder
 - Published policy and procedures
 - Value for money
- On site demonstrations, visits and briefings.
- Dissemination of information through the Company's website, Company's news bulletin, Annual Report

Kumpulan telah menggunakan usaha yang terbaik untuk memupuk dan menanam amalan terbaik dalam mematuhi semua keperluan undang-undang dan peraturan ke arah kemakmuran perniagaan dan akauntabiliti korporat dengan tujuan utama untuk mencapai nilai pemegang saham pada jangka masa yang panjang serta mengambil kira kepentingan stakeholder.

Urusan dengan stakeholder telah dikenalpasti dan dilaksanakan melalui pelbagai inisiatif-inisiatif berikut :

- Kajian Kepuasan Pelanggan Dalaman dan Luaran
- Sesi Dialog Pelabuhan dengan Menteri Pengangkutan, Malaysia
- Sesi Dialog Pelabuhan dengan Pengguna Pelabuhan
- Sesi Pengantaraan dengan pemegang saham, pelabur dan penganalisa
- Perolehan yang beretika diamalkan dengan cara efektif, telus dan adil berdasarkan prinsip-prinsip tersebut:
 - Akauntabiliti kepada Pemegang Saham
 - Polisi dan Prosidur yang diterbitkan
 - Pulangan nilai faedah yang terbaik bagi setiap ringgit yang dibelanjakan
- Demonstrasi di tapak kawasan, lawatan dan taklimat
- Penyebaran informasi melalui laman web Syarikat, buletin berita Syarikat dan Laporan Tahunan

CORPORATE SOCIAL RESPONSIBILITY (CSR) TANGGUNGJAWAB SOSIAL KORPORAT

Visits and briefings
Lawatan dan taklimat



CORPORATE SOCIAL RESPONSIBILITY (CSR) TANGGUNGJAWAB SOSIAL KORPORAT

4. THE ENVIRONMENT / PERSEKITARAN

The Company will utilise their best endeavour to become an environmental socially responsible corporate citizen. The Company is committed to ensure a safe, secure and healthy working environment to enable effective and efficient operations of port services and facilities.

The Company has also launched "Health and Safety Week" to strengthen the overall awareness of safety and health at the work place. In ensuring that all parties entering the Port are well versed with the safety codes and ethics at work place, constant safety training and briefings are being conducted by our safety team.

Safety performance report issued monthly via e-mail to all staffs in order to promote a safe and healthy working environment with an average of Loss Time Injury (LTI) cases of not more than 1.8 per million man-hours. Emergency response statistic report will be issued to provide fast and efficient emergency response in not more than 10 minutes upon receiving notification of the actual incident.

The Company has also instituted the demerit system and emergency response plan to strengthen the port safety.

Regular safety audit are being carried out for the vessels, port facilities and infrastructures, operational practices and environment. Bintulu Port Sdn Bhd, on the 14 November 2007 was awarded with Certification of ISO 9001 : 2000 compliant by Lloyds Register Quality Assurance (LRQA). ISO 9001:2000 is an internationally-recognized standard that provides assurance from independent auditor that all the systems and processes in the company have adequate control over the quality management processes within the organisation.

Biport Bulkurs Sdn Bhd was also awarded with ISO 9001:2000 whereby all the systems and processes in the company are in place to ensure quality consistency in the handling and storage of edible oil products by the company. HACCP focuses on the safety of the edible oil products during handling and storage. Biport Bulkurs Sdn Bhd, a subsidiary of Bintulu Port Holding Berhad uses HACCP as a risk assessment tool to mitigate the oils safety hazards. The award of the HACCP on 18 December 2007 and ISO 9001:2000 on 28 December 2007 is a testimony of Biport Bulkurs Sdn Bhd's continuous commitments in ensuring quality and safe handling of it's customer oils. By implementing both systems together, Biport Bulkurs Sdn Bhd is able to manage both the quality and safety aspect in handling and storage of the edible oil products.

Syarikat akan menggunakan usaha yang terbaik bagi menjadikan warga korporat yang bertanggungjawab secara sosial terhadap persekitaran. Syarikat adalah komited bagi memastikan persekitaran kerja yang selamat dan sihat bagi membolehkan operasi perkhidmatan dan kemudahan cepak dan berkesan.

Syarikat juga telah melancarkan "Minggu Kesihatan dan Keselamatan" bagi memupuk kesedaran yang menyeluruh di tempat kerja. Untuk memastikan semua pihak memasuki Pelabuhan fasih dengan kod-kod keselamatan dan etika di tempat kerja, latihan keselamatan yang kerap dan taklimat diberi oleh pasukan keselamatan kami.

Laporan prestasi keselamatan dikeluarkan secara bulanan melalui e-mel kepada semua staf untuk mempromosikan persekitaran kerja yang selamat dan sihat serta memastikan purata kes Loss Time Injury (LTI) tidak melebihi 1.8 juta jam tanpa kemalangan. Laporan statistik tindakan kecemasan akan diedarkan bagi menyediakan tindakan kecemasan yang cepat dan cepak tidak melebihi dari 10 minit selepas menerima notifikasi insiden yang sebenar.

Syarikat juga telah memulakan sistem demerit dan pelan tindakan kecemasan bagi mengukuhkan keselamatan pelabuhan.

Audit keselamatan yang kerap telah dibuat ke atas kapal-kapal, kemudahan pelabuhan dan infrastruktur, amalan-amalan operasi dan persekitaran. Bintulu Port Sdn Bhd, pada 14 November 2007 telah dianugerahkan Sijil pematuhan ISO 9001 : 2000 oleh Lloyds Register Quality Assurance (LRQA). ISO 9001 : 2000 adalah piawai yang diiktiraf oleh juruaudit bebas yang memberi jaminan bahawa semua sistem dan proses-proses dalam Syarikat telah mempunyai kawalan yang cukup ke atas proses pengurusan kualiti dalam organisasi.

Biport Bulkurs Sdn Bhd juga telah dianugerahkan dengan ISO 9001:2000 di mana kesemua sistem dan proses-proses dalam syarikat telah ditempatkan bagi memastikan konsistensi kualiti dalam pengendalian dan penstoran produk minyak makan oleh Syarikat. HACCP fokus kepada keselamatan dalam pengendalian dan penstoran produk minyak makan. Biport Bulkurs Sdn Bhd, syarikat subsidiari Bintulu Port Holding Berhad telah menggunakan HACCP sebagai alat untuk menilai risiko bagi mengurangkan bahaya. Anugerah HACCP pada 18 Disember 2007 dan ISO 9001:2000 pada 28 Disember 2007 adalah merupakan testimoni komitmen Biport Bulkurs Sdn Bhd yang berterusan tentang kualiti dan keselamatan dalam pengendalian minyak pelanggan yang pasti. Biport Bulkurs Sdn Bhd dapat mengurus kedua-dua kualiti dan keselamatan dalam pengendalian dan penstoran produk minyak makan dengan melaksanakan kedua-dua sistem tersebut secara serentak.

CORPORATE SOCIAL RESPONSIBILITY (CSR) TANGGUNGJAWAB SOSIAL KORPORAT



Donations of school bags and stationeries
Sumbangan beg dan peralatan sekolah



Handing Over Cheque Ceremony for road construction to Taman Sri Pelabuhan
Majlis Penyerahan cek bagi pembinaan jalanraya ke Taman Sri Pelabuhan



Donation of wheelchairs to Sarawak's Persatuan Bekas Polis Malaysia
Sumbangan kerusi roda kepada Persatuan Bekas Polis Malaysia Sarawak

CORPORATE HIGHLIGHTS 2007

PERISTIWA-PERISTIWA PENTING KORPORAT 2007

18 January 2007
Januari 2007

MAIDEN CALL BY 'SERI ANGKASA' VESSEL *SINGGAHAN PERTAMA KAPAL 'SERI ANGKASA'*

Bintulu Port has received a maiden call by 'Seri Angkasa' vessel for transporting liquified natural gas at LNG Terminal.

Pelabuhan Bintulu telah menerima singgahan pertama kapal 'Seri Angkasa' yang mengangkut gas cecair asli di Terminal LNG.

07 February 2007
Februari 2007

ISPS CODE ASEAN-JAPAN JOINT COMMUNICATION EXERCISE *LATIHAN KOMUNIKASI SECARA BERSAMA KOD ISPS ASIA-JEPUN*

Bintulu Port has participated in the ASEAN-JAPAN Maritime Security Joint Exercise to test the communication component of managing security incident proceedings at port.

Pelabuhan Bintulu telah mengambil bahagian dalam ASEAN – JAPAN Maritime Security Joint Exercise bagi menguji komponen komunikasi dalam mengurus insiden keselamatan di pelabuhan.

08 March 2007
Mac 2007

PORT DIALOGUE *DIALOG PELABUHAN*

Port dialogue with the Honourable Minister of Transport, Malaysia Dato' Seri Chan Kong Choy and the port users was held at Wisma Kidurong, Bintulu, Sarawak.

Dialog pelabuhan bersama Yang Berhormat Menteri Pengangkutan Malaysia, Dato' Seri Chan Kong Choy dan pengguna-pengguna pelabuhan telah diadakan di Wisma Kidurong, Bintulu, Sarawak.

31 March 2007
Mac 2007

CELEBRATION OF MAULIDUR RASUL *SAMBUTAN MAULIDUR RASUL*

The procession in celebration of Maulidur Rasul was participated by the staff of BHB Group and their family.

Perarakan sempena menyambut sambutan Maulidur Rasul telah disertai oleh staf Kumpulan BHB bersama keluarga mereka.

CORPORATE HIGHLIGHTS 2007

PERISTIWA-PERISTIWA PENTING KORPORAT 2007

18 January 2007
Januari 2007

Maiden Call By 'Seri Angkasa' Vessel
Singgahan Pertama Kapal 'Seri Angkasa'



07 February 2007
Februari 2007

ISPS Code Asean-Japan Joint Communication Exercise
Latihan Komunikasi Secara Bersama Kod ISPS Asia-Jepun



08 March 2007
Mac 2007

Port Dialogue
Dialog Pelabuhan



31 March 2007
Mac 2007

Celebration Of Maulidur Rasul
Sambutan Maulidur Rasul

CORPORATE HIGHLIGHTS 2007

PERISTIWA-PERISTIWA PENTING KORPORAT 2007

10 April 2007
April 2007

OFFICIAL LAUNCHING AND HANDING OVER CEREMONY OF PATROL BOAT *MAJLIS PERASMIAN DAN PENYERAHAN BOT PERONDA*

The ceremony took place at Marine Base, Bintulu Port, witnessing the launching and handing over of patrol boat 'Strike Force' by Slipways Sdn. Bhd.

Majlis tersebut bertempat di Marine Base, Pelabuhan Bintulu, menyaksikan perasmian dan penyerahan bot peronda 'Strike Force' oleh Slipways Sdn. Bhd.

21 April 2007
April 2007

BHB'S ELEVENTH (11TH) ANNUAL GENERAL MEETING *MESYUARAT AGUNG TAHUNAN BHB YANG KE SEBELAS (11)*

BHB's 11th Annual General Meeting was held at Hilton Hotel, Kuching, Sarawak.

Mesyuarat Agung Tahunan BHB yang ke sebelas telah diadakan di Hotel Hilton, Kuching, Sarawak.

23-24 April 2007
April 2007

MALAYSIA – EGYPT PALM OIL TRADE FAIR & SEMINAR *PAMERAN & SEMINAR MINYAK SAWIT MALAYSIA – MESIR*

Bintulu Port sent two representatives to participate in Malaysia – Egypt Palm Oil Trade Fair & Seminar which was held at Cairo, Egypt.

Pelabuhan Bintulu telah menghantar dua orang wakil untuk menyertai pameran dan seminar Minyak Sawit Malaysia – Mesir yang diadakan di Kaherah, Mesir.

03-06 May 2007
Mei 2007

BPSB'S ICC CAMP *KEM ICC BPSB*

The ICC camp was held at Mega Hotel, Miri, Sarawak and it was participated by 61 Bintulu Port staffs.

Kem ICC telah diadakan di Hotel Mega, Miri, Sarawak dan ia telah dihadiri oleh 61 staf Pelabuhan Bintulu.

CORPORATE HIGHLIGHTS 2007

PERISTIWA-PERISTIWA PENTING KORPORAT 2007

10 April 2007
April 2007

Official Launching And Handing Over Ceremony Of Patrol Boat
Majlis Perasmian Dan Penyerahan Bot Peronda



21 April 2007
April 2007

BHB's 11th Annual General Meeting
Mesyuarat Agung Tahunan BHB Yang Ke Sebelas



23-24 April 2007
April 2007

Malaysia – Egypt Palm Oil Trade Fair & Seminar
Pameran & Seminar Minyak Sawit Malaysia – Mesir



03-06 May 2007
Mei 2007

BPSB'S ICC Camp
Kem ICC BPSB

CORPORATE HIGHLIGHTS 2007

PERISTIWA-PERISTIWA PENTING KORPORAT 2007

27 July 2007
Julai 2007

VISIT BY REPRESENTATIVES FROM MERATUS LINE, INDONESIA LAWATAN OLEH WAKIL-WAKIL DARI MERITUS LINE, INDONESIA

Bintulu Port has received the entourage from Meratus Line, Indonesia.

Pelabuhan Bintulu telah menerima rombongan dari Meratus Line, Indonesia.

28 July 2007
Julai 2007

A CEREMONY TO COMMEMORATE MAIDEN CALL BY 'LNG DREAM' VESSEL MAJLIS MEMPERINGATI SINGGAHAN PERTAMA KAPAL 'LNG DREAM'

The ceremony was held at the cabin of 'LNG Vessel' to commemorate the maiden call of the vessel at Bintulu Port. The vessel is for Tokyo Electronic FOB.

Majlis tersebut telah diadakan di kabin kapal 'LNG Dream' di Pelabuhan Bintulu. Kapal tersebut adalah untuk Tokyo Electronic FOB.

06 August 2007
Ogos 2007

COURTESY VISIT BY CHIEF DIRECTOR OF ROYAL CUSTOM MALAYSIA KUNJUNGAN HORMAT OLEH KETUA PENGARAH KASTAM DIRAJA MALAYSIA

Bintulu Port has received courtesy visit from the Chief Director of Royal Custom Malaysia.

Pelabuhan Bintulu telah menerima kunjungan hormat oleh Ketua Pengarah Kastam Diraja Malaysia.

CORPORATE HIGHLIGHTS 2007

PERISTIWA-PERISTIWA PENTING KORPORAT 2007

27 July 2007
Julai 2007

Visit By Representatives From Meratus Line, Indonesia
Lawatan Oleh Rombongan Dari Meratus Line, Indonesia



28 July 2007
Julai 2007

A Ceremony To Commemorate Maiden Call By 'LNG Dream' Vessel
Majlis Memperingati Singgahan Pertama Kapal 'LNG Dream'



06 August 2007
Ogos 2007

Visit by Chief Director of Royal Custom, Malaysia
Kunjungan hormat oleh Ketua Pengarah Kastam Diraja Malaysia

CORPORATE HIGHLIGHTS 2007

PERISTIWA-PERISTIWA PENTING KORPORAT 2007

23 **October 2007**
Oktober 2007

COURTESY VISIT BY CONSULATE GENERAL FROM JAPAN **KUNJUNGAN HORMAT OLEH JENERAL KONSULAT DARI JEPUN**

Mr. Koici Norita, Consulate General of Japan based in Sarawak, Sabah and Labuan Federal Territory visited Bintulu Port.

En. Koici Norita, Konsulat dari Jepun yang berpusat di Sarawak, Sabah dan Wilayah Persekutuan Labuan telah melawat Pelabuhan Bintulu.

01 **November 2007**
November 2007

OFFICIAL VISIT BY ENTOURAGE FROM JAPAN **LAWATAN RASMI OLEH ROMBONGAN DARI JEPUN**

Japanese Overseas Plantation Centre for Pulp Wood (JOPP), Oji Paper Co. Ltd., Nippon Paper Industries Co. Ltd and Mitsubishi Paper Mills Ltd. had visited Bintulu Port.

Japanese Overseas Plantation Centre for Pulp Wood (JOPP), Oji Paper Co. Ltd., Nippon Paper Industries Co. Ltd dan Mitsubishi Paper Mills Ltd. telah melawat Pelabuhan Bintulu.

OFFICIAL VIST BY DELEGATION FROM POSCO AND COMMERCIAL ATTACHE FROM EMBASSY OF THE REPUBLIC OF KOREA KUALA LUMPUR **LAWATAN RASMI OLEH DELEGASI DARI POSCO DAN DIPLOMAT KOMERSIAL DARI DUTA REPUBLIK KOREA KUALA LUMPUR**

Delegations from POSCO led by Mr. Kang Sang Heon, Department Manager of Stainless Steel Strategy Department, Korea together with Mr. Tae-Sung Park of the Commercial Attache from Embassy of the Republic of Korea at Kuala Lumpur visited Bintulu Port.

Delegasi dari POSCO diketuai oleh En. Kang Sang Heon, Pengurus Jabatan Stainless Steel Strategy Department, Korea bersama En. Tae-Sung Park, Diplomat Komersial dari Kedutaan Republik Korea di Kuala Lumpur telah melawat Pelabuhan Bintulu.

02 **November 2007**
November 2007

BPSB'S MONTESORI'S ELEVENTH (11TH) CONVOCATION **KONVOKESYEN TADIKA MONTESORI BPSB YANG KESEBELAS (11)**

The convocation was held at Multipurpose Hall, Taman Sri Pelabuhan.

Majlis Konvokesyen tersebut telah diadakan di Dewan Serbaguna, Taman Sri Pelabuhan.

26 **December 2007**
Disember 2007

HANDING OVER CHEQUE CEREMONY BETWEEN BINTULU PORT AND BINTULU DEVELOPMENT AUTHORITY **MAJLIS PENYERAHAN CEK DI ANTARA PELABUHAN BINTULU DAN LEMBAGA KEMAJUAN BINTULU**

The ceremony was held at Wisma Bintulu, Bintulu, Sarawak for Bintulu Port's contribution towards construction of access road to Taman Sri Pelabuhan by Bintulu Development Authority.

Majlis tersebut telah diadakan di Wisma Bintulu, Bintulu, Sarawak sebagai sumbangan Pelabuhan Bintulu ke atas pembinaan jalanraya ke Taman Sri Pelabuhan oleh Lembaga Kemajuan Bintulu.

CORPORATE HIGHLIGHTS 2007

PERISTIWA-PERISTIWA PENTING KORPORAT 2007

23 October 2007
Oktober 2007

Courtesy Visit By Consulate General From Japan
Kunjungan Hormat Oleh Jeneral Konsulat Dari Jepun



01 November 2007
November 2007

Official Visit By Entourage From Japan
Lawatan Rasmi Oleh Rombongan Dari Jepun



01 November 2007
November 2007

Official Visit By Delegation From Posco And Commercial
Attache From Embassy Of The Republic Of Korea Kuala Lumpur
Lawatan Rasmi Oleh Delegasi Dari Posco Dan Diplomat Komersial
Dari Duta Republik Korea Kuala Lumpur



02 November 2007
November 2007

BPSB'S Montessori's Eleventh (11th) Convocation
Konvokesyen Tadika Montessori BPSB Yang Kesebelas (11)



26 December 2007
Disember 2007

Handing Over Cheque Ceremony Between Bintulu Port And
Bintulu Development Authority
Majlis Penyerahan Cek Di Antara Pelabuhan Bintulu Dan
Lembaga Kemajuan Bintulu

SUMMARY OF EQUIPMENT AND FACILITIES AS AT 29 FEBRUARY 2008

RINGKASAN PERALATAN DAN KEMUDAHAN SETAKAT 29 FEBRUARI 2008

Description / Keterangan	No. of Units / Facilities Bilangan Unit / Kemudahan	Total Capacity / Area Jumlah Kapasiti / Keluasan		
Type Of Berth / Jenis Dermaga		Quay	Width	Depth
General Cargo Wharf	3 Berths	515 M	34 M	10.5 M
Bulk Cargo Wharf	1 "	270 M	30 M	13.5 M
Container Terminal	2 "	450 M	35 M	14.0 M
LNG Jetty	3 "	-	-	15.5 M
LPG Jetty	1 "	-	-	11.0 M
Pertchemical Terminal				
- Petroleum Jetty	2 "	-	-	11.0 M
- Oil Barge Berth	1 "	-	-	7.0 M
Coastal Terminal (Gravel Jetty)	1 "	120 M	-	4.0 M
Edible Oils Terminal	2 "	-	-	14.0 M
Multipurpose Terminal	4 "	950 M	30 M	14.0 M
Type Of Storage / Jenis Penstoran		Square meters / Meter Persegi		
General Cargo Wharf / Wharf Kargo Am				
Transit Shed	2			10,000
Warehouses	3			7,200
Open Storage Area	1			62,000
Rigger Warehouse	1			2,376
Container Terminal / Terminal Kontena				
RTG Blocks	12			2,096 Ground Slots *
RSD Storage Yard	-			522 Ground Slots *
Customs Examination Area *	-			12 Ground Slots *
Dangerous Goods Storage *	-			36 Ground Slots *
Reefer Points *	84			42 Ground Slots *
* (Reach Stacker Operations)				* (Twenty Foot)
Type Of Vessels / Jenis Kapal		Capacity / Kapasiti		
Mooring Boat	4			5 tonnes bollard pull
Ship Handling Tug	3			45 tonnes bollard pull
Ship Handling Tug	4			25 tonnes bollard pull
Ship Handling Tug	3			42 tonnes bollard pull
Hydrographic Survey Launch	1			-
Patrol Boat	1			-
Aluminium Patrol Boat	1			-
Aluminium Pilot Boat	1			-
Steel Pilot Boat	1			-
* Ship Handling Tug	2			45 tonnes bollard pull
* Pilot Boat	2			-
* Mooring Boat	1			-
*(Charter Hire)				

SUMMARY OF EQUIPMENT AND FACILITIES AS AT 29 FEBRUARY 2008

RINGKASAN PERALATAN DAN KEMUDAHAN SETAKAT 29 FEBRUARI 2008

Cargo Handling & Mechanical Equipments / Peralatan Pengendalian Kargo & Mekanikal	No. of Units / Facilities Bilangan Unit / Kemudahan	Metric Tonnes / Tan Metrik
Container Handling Equipment		
Post Panamax Gantry Cranes	2	40.6
Rubber Tyred Gantry Cranes	6	40.6
Mobile Harbour Crane	1	100
Reach Stacker Diesel	6	40
Towing Terminal Tractor	19	50
Trailer (Container)	22	40
Heavy Forklift	2	8
Extra Heavy Forklift	1	25
Empty Container Forklifts	2	14
Battery Power Forklift	3	2.5
Gas Forklift	3	3
Cargo Handling Equipment		
Forklift Trucks (Diesel)	6	8
Forklift Trucks 4 Ton (Diesel)	52	4
Forklift Trucks H / M (LPG)	2	4
Forklift Trucks L / M (LPG)	2	4
Terminal Tractor	36	40
Storage Tanks and Machineries / Tangki Simpanan dan kelengkapan	Unit	Metric Tonnes / Tan Metrik
2600 MT Tank	3	7,800
2000 MT Tank	10	20,000
1000 MT Tank	8	8,000
650 MT Tank	5	3,250

ANALYSIS OF EQUITY STRUCTURE ANALISIS STRUKTUR EKUITI

1. ANALYSIS OF EQUITY STRUCTURE AS AT 29 FEBRUARY 2008 ANALISIS STRUKTUR EKUITI PADA 29 FEBRUARI 2008

Size Of Shareholdings / Saiz Pegangan	No. Shareholders / Bil. Pemegang Saham		No. Of Shares / Bil. Saham		%	
	M'SIAN	FOREIGN	M'SIAN	FOREIGN	M'SIAN	FOREIGN
1 – 99	6	0	334	0	0.000	0.000
100 – 1,000	709	8	645,800	7,100	0.161	0.001
1,001 – 10,000	682	16	2,793,300	55,200	0.698	0.013
10,001 – 100,000	166	20	6,517,150	711,810	1.629	0.177
100,001 – 19,999,999	52	14	63,131,300	12,689,906	15.782	3.172
20,000,000 and Above	3	0	313,448,100	0	78.362	0.000
Total / Jumlah	1,618	58	386,535,984	13,464,016	96.632	3.363

2. THIRTY (30) LARGEST SHAREHOLDERS AS AT 29 FEBRUARY 2008 TIGA PULUH (30) PEMEGANG SAHAM TERBESAR PADA 29 FEBRUARI 2008

No. / Bil	Name of Shareholders/ Nama Pemegang Saham	Shareholdings / Pegangan Saham	%
1.	CARTABAN NOMINEES (TEMPATAN) SDN. BHD. (Qualifier : Petroliaam Nasional Berhad (Strategic Inv))	131,171,000	32.792
2.	STATE FINANCIAL SECRETARY SARAWAK	122,701,000	30.675
3.	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	59,576,100	14.894
4.	MISC BERHAD	10,619,000	2.654
5.	VALUECAP SDN BHD	10,121,100	2.530
6.	EMPLOYEES PROVIDENT FUND BOARD	6,989,400	1.747
7.	PERMODALAN NASIONAL BERHAD	5,636,000	1.409
8.	HLG NOMINEE (TEMPATAN) SDN BHD (Qualifier : PB Trustee Services Berhad For HLG Growth Fund)	3,098,800	0.774
9.	HSBC NOMINEES (ASING) SDN. BHD. (Qualifier : HSBC-FS For Value Partners High – Dividend Stocks Fund)	2,810,600	0.702
10.	AMANAH RAYA NOMINEES (TEMPATAN) SDN BHD (Qualifier : Skim Amanah Saham Bumiputra)	2,782,300	0.695
11.	HSBC NOMINEES (ASING) SDN BHD (Qualifier : HSBC-FS for Value Partners "A" Fund)	2,745,812	0.686
12.	PERTUBUHAN KESELAMATAN SOSIAL	2,558,600	0.639
13.	TM ASIA LIFE MALAYSIA BHD (Qualifier : As Beneficial Owner (PF))	2,320,000	0.580
14.	MAYBAN NOMINEES (TEMPATAN) SDN BHD (Qualifier: Mayban Trustees Berhad for Public Ittikal Fund)	1,755,000	0.438

ANALYSIS OF EQUITY STRUCTURE ANALISIS STRUKTUR EKUITI

No. / Bil	Name of Shareholders/ Nama Pemegang Saham	Shareholdings / Pegangan Saham	%
15.	HSBC NOMINEES (TEMPATAN) SDN BHD (Qualifier : Nomura Asset Mgmt Malaysia for Employees Provident Fund)	1,720,100	0.430
16.	LEMBAGA TABUNG HAJI	1,508,600	0.377
17.	CITIGROUP NOMINEES (ASING) SDN BHD (Qualifier : Exempt an for American International Assurance Company Limited)	1,417,800	0.354
18.	AMANAH RAYA NOMINEES (TEMPATAN) SDN BHD (Qualifier : Public Islamic Asia Dividend Fund)	1,150,000	0.287
19.	SHOPTRA JAYA (M) SDN BHD	1,002,000	0.250
20.	CARTABAN NOMINEES (TEMPATAN) SDN BHD (Qualifier : MIDF Amanah Asset Nominees (Tempatan) Sdn Bhd for Employees Provident Fund Board)	921,200	0.230
21.	AMSEC NOMINEES (TEMPATAN) SDN BHD (Qualifier : Amtrustee Berhad for HLG Penny Stock Fund)	834,500	0.208
22.	CARTABAN NOMINEES (ASING) SDN BHD (Qualifier : DBS Vickers (Hong Kong) Limited for Cheah Cheng Hye)	8,808,100	0.202
23.	HSBC NOMINEES (TEMPATAN) SDN BHD (Qualifier : HSBC (M) Trustee Bhd For Prudential Equity Income Fund)	795,500	0.198
24.	AMANAH RAYA NOMINEES (TEMPATAN) SDN BHD (Qualifier : Public Asia Ittikal Fund)	780,000	0.195
25.	AMANAH RAYA NOMINEES (TEMPATAN) SDN BHD (Qualifier : Public Islamic Dividend Fund)	755,700	0.188
26.	OCBC BANK (MALAYSIA) BERHAD (Qualifier : As Beneficial Owner (PROP))	731,800	0.182
27.	AMANAH RAYA NOMINEES (TEMPATAN) SDN BHD (Qualifier : AFFIN Islamic Equity Fund)	688,200	0.172
28.	BHLB TRUSTEE BERHAD (Qualifier : Public Focus Select Fund)	669,200	0.167
29.	AMSEC NOMINEES (TEMPATAN) SDN BHD (Qualifier : Assar Asset Management Sdn Bhd for Tabung Baitulmal Sarawak (Majlis Islam Sarawak))	631,000	0.157
30.	CARTABAN NOMINEES (TEMPATAN) SDN BHD (Qualifier : Exempt an for MIDF Amanah Asset Nominees (Tempatan) Sdn Bhd)	531,600	0.132
Total / Jumlah		379,830,012	94.557

3. SUBSTANTIAL SHAREHOLDERS AS AT 29 FEBRUARY 2008 PEMEGANG SAHAM UTAMA PADA 29 FEBRUARI 2008

No. / Bil	Name of Shareholders/ Nama Pemegang Saham	Shareholdings / Pegangan Saham	%
1.	CARTABAN NOMINEES (TEMPATAN) SDN. BHD. (Qualifier : Petroliaam Nasional Berhad (Strategic Inv))	131, 171, 000	32.792
2.	STATE FINANCIAL SECRETARY SARAWAK	122,701,000	30.675
3.	KUMPULAN WANG PERSARAAN (DIPERBADANKAN)	59,576,100	14.894
Total / Jumlah		313,448,100	78.362

LIST OF PROPERTIES AS AT 29 FEBRUARY 2008

SENARAI HARTANAH SETAKAT 29 FEBRUARI 2008

Location / Lokasi	Description / Keterangan	Tenure / Age Of Building (Years) / Tempoh Hakmilik / Usia Bangunan (Tahun)	Area sq.ft / Keluasan meter persegi (*)	Net Book Value RM'000 / Nilai Buku Bersih RM'000 (*)
Land :				
Part of Lot 15 & 37 (Alienated Land), Tanjung Kidurong Kemena Land District, Bintulu Sarawak.	The surveyed land area identified in the Agreement to Sub-Lease (Alienated Land) dated 31.12.1992	Leasehold (expiring in 2022)	4,415,170	-
Part of Lot 15 & 37 (BICT Land) Tanjung Kidurong, Kemena Land District, Bintulu, Sarawak.	The surveyed land area which covers the BICT	Leasehold (expiring in 2022)	2,693,037	-
Buildings, Structures & Improvements :				
Built On Alienated Land				
Traffic Warehouse	-	14 years	31,948	1,307
Single Storey Office Building	-	13 years	6,935	219
Built On BICT Land				
Receipt & Delivery Building	-	9 years	12,110	790
Gate House	-	9 years	5,015	663
Crane Service Station	-	9 years	4,650	768
Custom Examination Shed	-	8 years	2,583	61
Canteen Building	-	9 years	11,959	900
Marine Operation Building	-	9 years	16,534	3,074
Marine Maintenance Workshop	-	8 years	9,300	1,291
Wisma Kontena Building	-	8 years	69,727	10,123
Access Road (including 2 bridges)	-	9 years	-	8,593
Container Stacking & Operations Yard	-	8 years	1,937,229	51,038
Main Intake Substation	-	8 years	2,174	1,082
Quay Crane Substation	-	8 years	1,485	623
CFS Substation Marine	-	8 years	904	326
Marine Operation Sub-station	-	8 years	1,098	496
Office Building for Health, Safety & Environment/ Technical Services Division	-	6 years	48,248	3,241
Wharves 4 & 5	-	8 years	168,053	45,202
Small Craft Harbour	-	8 years	-	6,940
Coastal Terminal	-	9 years	9,085	605
Edible Oil Terminal	-	3 years	44,215	43,093
Bulk Fertilizer Warehouse	-	2 year	21,700	16,207
Built On Palm Oil Bulking Installation Facilities:				
Admin Building	-	3 Years	1,140	1,586
Weighing Office	-	3 Years	458	753
Pump House	-	3 Years	1,817	1,700
Guard House	-	3 Years	322	178
M & E Block A	-	3 Years	486	552
M & E Block B	-	3 Years	444	553
Storage Tank	-	3 Years	-	14,904

FINANCIAL STATEMENTS

Directors' Report and Audited Financial Statements
31 December, 2007

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DIRECTORS' REPORT

The directors are pleased to submit their report to the members together with the audited financial statements of the Group and of the Company for the financial year ended 31 December 2007.

PRINCIPAL ACTIVITIES

The principal activity of the Company is investment holding.

The principal activities of the Group consist of the provision of port services at Bintulu Port, Sarawak and provision of bulking installation facilities for palm oil, edible oils, vegetable oils, fats and its by-products.

There was no significant change in the nature of these activities during the financial year.

RESULTS

	Group RM	Company RM
Profit for the year	<u>135,644,520</u>	<u>166,378,566</u>

There were no material transfers to or from reserves or provisions during the financial year.

In the opinion of the directors, the results of the operations of the Group and of the Company during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature other than the effects arising from changes in estimates where the residual values of certain plant and machineries were revised resulting in an increase in the Group's profit before tax for the year by RM3,043,199 as disclosed in Note 2.4 to the financial statements.

DIVIDENDS

The amount of dividends paid by the Company since 31 December 2006 were as follows:

	RM
In respect of the financial year ended 31 December 2006 as shown in the directors' report of that year:	
Final gross dividend of 10 sen per share, less income tax of 27% paid on 30 May 2007	29,200,000
Special gross dividend of 10 sen per share, less income tax of 27% paid on 30 May 2007	<u>29,200,000</u>
In respect of the financial year ended 31 December 2007:	
Interim gross dividend of 10 sen per share, less income tax of 27% paid on 10 August 2007	29,200,000
Interim gross dividend of 10 sen per share, less income tax of 27% paid on 5 October 2007	29,200,000
Interim gross dividend of 10 sen per share, less income tax of 27% paid on 28 December 2007	<u>29,200,000</u>

DIRECTORS' REPORT (Contd.)

DIVIDENDS (CONTD.)

The directors recommend the payment of a final gross dividend of 15 sen per share and a special gross dividend of 10 sen per share on 400,000,000 ordinary shares, less income tax of 26%, amounting to RM44,400,000 and RM29,600,000 respectively which, subject to the approval of members at the forthcoming Annual General Meeting of the Company, will be paid on 30 May 2008 to shareholders registered on the Company's Register of Members at the close of business on 16 May 2008. The financial statements for the current financial year do not reflect these proposed dividends. Such dividends, if approved by the shareholders, will be accounted for in equity as an appropriation of retained profits in the financial year ending 31 December 2008.

DIRECTORS

The name of directors who have held office during the period since the date of the last report are as follows:

Tun Dato' Seri Hj. Mohd Eusoff bin Chin (Chairman)
Tan Sri Dato Sri Mohd. Zahidi bin Zainuddin
Dato' Seri Dr. Hj. Arshad bin Hj. Hashim
Dato' Shamsul Azhar bin Abbas
Datuk Fong Joo Chung
Dato' Mohamad Norza bin Zakaria
Datuk Hashim bin Ismail
Datu Hj. Abang Halmi bin Ikhwan
Ahmad Nizam bin Salleh

DIRECTORS' BENEFITS

Neither at the end of the financial year, nor at any time during that year, did there subsist any arrangement to which the Company was a party, whereby the directors might acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

Since the end of the previous financial year, no director has received or become entitled to receive a benefit (other than directors' remuneration disclosed in the financial statements) by reason of a contract made by the Company or a related corporation with the director or with a firm of which he is a member, or with a company in which he has substantial financial interest.

DIRECTORS' INTERESTS

According to the register of directors' shareholdings, none of the directors in office at the end of the financial year had any interest in shares in the Company or its related corporations during the financial year.

DIRECTORS' REPORT (Contd.)

OTHER STATUTORY INFORMATION

- (a) Before the income statement and balance sheet of the Group and of the Company were made out, the directors took reasonable steps:
 - (i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and satisfied themselves that there were no known bad debts and that adequate provision had been made for doubtful debts; and
 - (ii) to ensure that any current assets which were unlikely to realise their value as shown in the accounting records in the ordinary course of business had been written down to an amount which they might be expected so to realise.
- (b) At the date of this report, the directors are not aware of any circumstances which would render:
 - (i) it necessary to write off any bad debts or the amount of the allowance for doubtful debts of the financial statements of the Group and of the Company inadequate to any substantial extent; and
 - (ii) the values attributed to the current assets in the financial statements of the Group and of the Company misleading.
- (c) At the date of this report, the directors are not aware of any circumstances which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.
- (d) At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.
- (e) As at the date of this report, there does not exist:
 - (i) any charge on the assets of the Group or of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; or
 - (ii) any contingent liability of the Group or of the Company which has arisen since the end of the financial year.
- (f) In the opinion of the directors:
 - (i) no contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may affect the ability of the Group or of the Company to meet its obligations when they fall due; and
 - (ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Group or of the Company for the financial year in which this report is made.

DIRECTORS' REPORT (Contd.)

AUDITORS

The auditors, Ernst & Young, have expressed their willingness to continue in office.

Signed on behalf of the Board in accordance with a resolution of the directors dated 28 February 2008.

Tun Dato' Seri Hj. Mohd Eusoff bin Chin
Kuala Lumpur, Malaysia

Dato' Shamsul Azhar bin Abbas

STATEMENT BY DIRECTORS

PURSUANT TO SECTION 169(15) OF THE COMPANIES ACT, 1965

We, Tun Dato' Seri Hj. Mohd Eusoff bin Chin and Dato' Shamsul Azhar bin Abbas, being two of the directors of Bintulu Port Holdings Berhad, do hereby state that, in the opinion of the directors, the accompanying financial statements set out on pages 104 to 139 are drawn up in accordance with the provisions of the Companies Act, 1965 and applicable Financial Reporting Standards in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 31 December 2007 and the results and cash flows of the Group and of the Company for the year then ended.

Signed on behalf of the Board in accordance with a resolution of the directors dated 28 February 2008.

Tun Dato' Seri Hj. Mohd Eusoff bin Chin
Kuala Lumpur, Malaysia

Dato' Shamsul Azhar bin Abbas

STATUTORY DECLARATION

PURSUANT TO SECTION 169(16) OF THE COMPANIES ACT, 1965

I, Rambli bin Mashar, being the officer primarily responsible for the financial management of Bintulu Port Holdings Berhad, do solemnly and sincerely declare that the accompanying financial statements set out on pages 104 to 139 are, in my opinion, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the
abovenamed Rambli bin Mashar at
Kuala Lumpur in Wilayah Persekutuan
on 28 February 2008.

Rambli bin Mashar

Before me,

Soh Ah Kau, AMN
W 315
Commissioner For Oath

REPORT OF THE AUDITORS

TO THE MEMBERS OF BINTULU PORT HOLDINGS BERHAD

(Incorporated in Malaysia)

We have audited the financial statements set out on pages 104 to 139. These financial statements are the responsibility of the Company's directors.

It is our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion to you, as a body, in accordance with Section 174 of the Companies Act, 1965 and for no other purpose. We do not assume responsibility to any other person for the content of this report.

We conducted our audit in accordance with applicable Approved Standards on Auditing in Malaysia. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the directors, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion:

- (a) the financial statements have been properly drawn up in accordance with the provisions of the Companies Act, 1965 and applicable Financial Reporting Standards in Malaysia so as to give a true and fair view of:
 - (i) the financial position of the Group and of the Company as at 31 December 2007 and of the results and the cash flows of the Group and of the Company for the year then ended; and
 - (ii) the matters required by Section 169 of the Companies Act, 1965 to be dealt with in the financial statements; and
- (b) the accounting and other records and the registers required by the Act to be kept by the Company and its subsidiaries have been properly kept in accordance with the provisions of the Act.

We are satisfied that the financial statements of the subsidiaries that have been consolidated with the Company's financial statements are in form and content appropriate and proper for the purposes of the preparation of the consolidated financial statements and we have received satisfactory information and explanations required by us for those purposes.

The auditors' reports on the financial statements of the subsidiaries were not subject to any qualification and did not include any comment required to be made under Section 174(3) of the Act.

Ernst & Young
AF: 0039
Chartered Accountants

Habibah bte Abdul
No. 1210/05/08(J)
Partner

Kuala Lumpur, Malaysia
28 February 2008

INCOME STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007

	Note	2007 RM	Group 2006 RM	Company 2007 RM	2006 RM
Revenue	3	417,046,914	391,115,713	220,350,000	201,500,000
Other income	4	21,766,341	18,945,656	11,554,239	8,148,335
Staff costs	5	(52,940,171)	(47,870,533)	(703,794)	(347,082)
Amortisation of intangible assets		(1,153,866)	(981,224)	-	-
Charter hire of boats		(4,254,979)	(4,802,538)	-	-
Depreciation of property, plant and equipment		(25,478,086)	(26,884,148)	(2,269)	(1,483)
Dredging costs		(12,938,122)	(12,000,000)	-	-
Fuel, electricity and utilities		(13,905,735)	(13,258,695)	(1,800)	(2,128)
Insurance		(3,810,787)	(4,010,502)	(14)	(28)
Leasing of port facilities		(95,010,149)	(93,535,829)	-	-
Repairs and maintenance		(16,248,566)	(14,055,189)	(2,887)	(60)
Stevedorage costs		(4,776,140)	(5,361,237)	-	-
Other expenses		(19,103,193)	(12,089,456)	(2,774,638)	(2,037,689)
Profit before tax	6	189,193,461	175,212,018	228,418,837	207,259,865
Taxation	8	(53,548,941)	(51,135,060)	(62,040,271)	(58,628,428)
Profit for the year		<u>135,644,520</u>	<u>124,076,958</u>	<u>166,378,566</u>	<u>148,631,437</u>
Earnings per share					
Basic (sen)	9	<u>33.91</u>	<u>31.02</u>		

The accompanying notes form an integral part of the financial statements.

BALANCE SHEETS

AS AT 31 DECEMBER 2007

	Note	Group		Company	
		2007 RM	2006 RM	2007 RM	2006 RM
ASSETS					
Non-current assets					
Property, plant and equipment	11	478,156,746	436,506,253	18,100	19,399
Investments in subsidiaries	12	-	-	309,999,998	309,999,998
Intangible assets	13	16,691,174	10,793,461	-	-
Deferred tax assets	21	776,000	776,000	-	-
		<u>495,623,920</u>	<u>448,075,714</u>	<u>310,018,098</u>	<u>310,019,397</u>
Current assets					
Properties held for sale	14	17,251,836	18,174,716	-	-
Trade receivables	15	24,192,618	23,381,397	-	-
Other receivables	16	32,431,921	13,435,332	819,664	956,201
Cash and cash equivalents	17	473,007,165	513,888,226	246,871,397	225,776,594
		<u>546,883,540</u>	<u>568,879,671</u>	<u>247,691,061</u>	<u>226,732,795</u>
TOTAL ASSETS		<u>1,042,507,460</u>	<u>1,016,955,385</u>	<u>557,709,159</u>	<u>536,752,192</u>

BALANCE SHEETS

AS AT 31 DECEMBER 2007 (Contd.)

	Note	2007 RM	Group 2006 RM	2007 RM	Company 2006 RM
EQUITY AND LIABILITIES					
Equity attributable to equity holders of the company					
Share capital	18	400,000,001	400,000,001	400,000,001	400,000,001
Share premium		92,949,794	92,949,794	92,949,794	92,949,794
Retained earnings	19	400,270,400	410,625,880	62,198,502	41,819,936
Total equity		893,220,195	903,575,675	555,148,297	534,769,731
Non-current liabilities					
Retirement benefits	20	31,594,134	28,392,380	-	-
Deferred tax liabilities	21	10,860,000	8,700,000	-	-
		42,454,134	37,092,380	-	-
Current liabilities					
Payables	22	94,992,310	59,755,484	1,412,988	1,436,834
Tax payable		11,840,821	16,531,846	1,147,874	545,627
		106,833,131	76,287,330	2,560,862	1,982,461
Total liabilities		149,287,265	113,379,710	2,560,862	1,982,461
TOTAL EQUITY AND LIABILITIES		1,042,507,460	1,016,955,385	557,709,159	536,752,192

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2007

Group	Note	Share Capital RM	Non- Distributable Share Premium RM	Distributable Retained Earnings RM	Total RM
At 1 January 2006		400,000,001	92,949,794	430,548,922	923,498,717
Profit for the year		-	-	124,076,958	124,076,958
Dividends	10	-	-	(144,000,000)	(144,000,000)
At 31 December 2006		400,000,001	92,949,794	410,625,880	903,575,675
At 1 January 2007		400,000,001	92,949,794	410,625,880	903,575,675
Profit for the year		-	-	135,644,520	135,644,520
Dividends	10	-	-	(146,000,000)	(146,000,000)
At 31 December 2007		400,000,001	92,949,794	400,270,400	893,220,195
Company					
At 1 January 2006		400,000,001	92,949,794	37,188,499	530,138,294
Profit for the year		-	-	148,631,437	148,631,437
Dividends	10	-	-	(144,000,000)	(144,000,000)
At 31 December 2006		400,000,001	92,949,794	41,819,936	534,769,731
At 1 January 2007		400,000,001	92,949,794	41,819,936	534,769,731
Profit for the year		-	-	166,378,566	166,378,566
Dividends	10	-	-	(146,000,000)	(146,000,000)
At 31 December 2007		400,000,001	92,949,794	62,198,502	555,148,297

The accompanying notes form an integral part of the financial statements.

CASH FLOW STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007

	Group		Company	
	2007 RM	2006 RM	2007 RM	2006 RM
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	189,193,461	175,212,018	228,418,837	207,259,865
Adjustments for:				
Provision for retirement benefits	4,250,350	4,039,508	-	-
Depreciation of property, plant and equipment	25,478,086	26,884,148	2,269	1,483
Amortisation of intangible assets	1,153,866	981,224	-	-
Provision for doubtful debts	-	64,698	-	-
Property, plant and equipment written off	-	10,366	-	-
Loss/(gain) on disposal of property, plant and equipment	129,540	(52,345)	-	-
Gain on disposal of properties held for sale	(20,608)	-	-	-
Interest income	(21,053,567)	(18,094,520)	(11,554,239)	(8,148,335)
Gross dividend income	-	-	(220,350,000)	(201,500,000)
Operating profit/(loss) before working capital changes	199,131,128	189,045,097	(3,483,133)	(2,386,987)
Changes in working capital:				
Properties held for sale	922,880	476,773	-	-
Receivables	(18,865,757)	(2,560,793)	338	91,106
Retirement benefits paid	(1,048,596)	(1,412,236)	-	-
Payables	31,511,082	(13,617,656)	(23,846)	603,658
Cash generated from/(used in) operations	211,650,737	171,931,185	(3,506,641)	(1,692,223)
Tax paid	(56,189,360)	(47,817,675)	(2,052,918)	(1,690,802)
Tax refund	109,394	814,050	109,394	228,814
Net cash flow generated from/ (used in) operating activities	155,570,771	124,927,560	(5,450,165)	(3,154,211)

CASH FLOW STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007 (Contd.)

	Group		Company	
	2007 RM	2006 RM	2007 RM	2006 RM
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(65,709,794)	(26,554,553)	(970)	(7,624)
Purchase of intangible assets	(5,074,579)	-	-	-
Interest received	20,285,934	19,664,239	11,690,438	9,326,248
Proceeds from disposal of property, plant and equipment	46,607	64,988	-	-
Net dividend received	-	-	160,855,500	145,080,000
Net cash flow (used in)/ generated from investing activities	<u>(50,451,832)</u>	<u>(6,825,326)</u>	<u>172,544,968</u>	<u>154,398,624</u>
CASH FLOWS FROM FINANCING ACTIVITIES				
Deposits pledged as securities for banking facilities	-	(150,000)	-	-
Dividends paid	(146,000,000)	(144,000,000)	(146,000,000)	(144,000,000)
Net cash flow used in financing activities	<u>(146,000,000)</u>	<u>(144,150,000)</u>	<u>(146,000,000)</u>	<u>(144,000,000)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>(40,881,061)</u>	<u>(26,047,766)</u>	<u>21,094,803</u>	<u>7,244,413</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR (Note 17)	<u>511,105,226</u>	<u>537,152,992</u>	<u>225,758,594</u>	<u>218,514,181</u>
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR (Note 17)	<u>470,224,165</u>	<u>511,105,226</u>	<u>246,853,397</u>	<u>225,758,594</u>

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007

1. CORPORATE INFORMATION

The principal activity of the Company is investment holding. The principal activities of the Group are the provision of port services at Bintulu Port, Sarawak and provision of bulking installation facilities for palm oil, edible oils, vegetable oils, fats and its by-products.

The Company is a public limited liability company, incorporated and domiciled in Malaysia, and is listed on the Main Board of the Bursa Malaysia Securities Berhad.

The address of the registered office and the principal place of business of the Company is Lot 15, Block 20, Kemena Land District, 12th Mile, Jalan Tanjung Kidurong, 97008 Bintulu, Sarawak.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 28 February 2008.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation

The financial statements comply with the provisions of the Companies Act, 1965 and applicable Financial Reporting Standards in Malaysia. At the beginning of the current financial year, the Group and the Company had adopted new and revised FRSs which are mandatory for financial periods beginning on or after 1 January 2007 as described fully in Note 2.3.

The financial statements of the Group and of the Company have also been prepared under the historical cost basis.

The financial statements are presented in Ringgit Malaysia (RM) which is also the functional currency of the Group and of the Company.

2.2 Summary of Significant Accounting Policies

(a) Basis of Consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries as at the balance sheet date. The financial statements of the subsidiaries are prepared for the same reporting date as the Company.

Subsidiaries are consolidated from the date of acquisition, being the date on which the Group obtains control, and continue to be consolidated until the date that such control ceases. In preparing the consolidated financial statements, intragroup balances, transactions and unrealised gains or losses are eliminated in full. Uniform accounting policies are adopted in the consolidated financial statements for like transactions and events in similar circumstances.

Acquisitions of subsidiaries are accounted for using the purchase method except for one subsidiary which was accounted for using the merger method of accounting.

Under merger method of accounting, the cost of investment in the Company's book is recorded at the nominal value of shares issued. The results of the company being merged are included as if the merger had been effected throughout the current and previous financial years. Any resulting credit difference is classified as equity and regarded as a non-distributable reserve. Any resulting debit difference is adjusted against any suitable reserve.

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

2. SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Significant Accounting Policies (Contd.)

(a) Basis of Consolidation (Contd.)

The purchase method of accounting involves allocating the cost of the acquisition to the fair value of the assets acquired and liabilities and contingent liabilities assumed at the date of acquisition. The cost of an acquisition is measured as the aggregate of the fair values, at the date of exchange, of the assets given, liabilities incurred or assumed, and equity instruments issued, plus any costs directly attributable to the acquisition.

Any excess of the cost of the acquisition over the Group's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities represents goodwill.

Any excess of the Group's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities over the cost of acquisition is recognised immediately in the income statement.

(b) Intangible Assets

(i) Right to operate

Right to operate pertains to the excess of the cost of acquisition of the business by a subsidiary from Bintulu Port Authority over the net assets acquired based on the Privatisation Agreement between the Government of Malaysia, Bintulu Port Authority and the subsidiary of the Group.

Under terms of the Privatisation Agreement, the subsidiary is granted license to provide port services for the period of the land lease which expires in year 2022.

The right to operate has a finite useful life and is stated at cost less accumulated amortisation and impairment losses. The policy for the recognition and measurement of impairment losses is in accordance with Note 2.2(i).

Right to operate is amortised on a straight-line basis over its estimated useful life of twenty five years.

(ii) Software

Software is acquired separately and measured on initial recognition at cost. Software has a finite useful life and is stated at cost less accumulated amortisation and impairment losses. The policy for the recognition and measurement of impairment losses is in accordance with Note 2.2(i).

Software is amortised on a straight-line basis over its estimated useful life of ten years.

(c) Investment in Subsidiaries

The Company's investment in subsidiaries is stated at cost less impairment losses. The policy for the recognition and measurement of impairment losses is in accordance with Note 2.2(i).

On disposal of such investment, the difference between net disposal proceeds and its carrying amount is charged or credited to the income statement.

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

2. SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Significant Accounting Policies (Contd.)

(d) Property, Plant and Equipment and Depreciation

All items of property, plant and equipment are initially recorded at cost. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Subsequent to recognition, property, plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses.

Construction-in-progress is not depreciated. Other property, plant and equipment are depreciated on a straight line basis to write off the cost of each asset to their residual value over their estimated lives, at the following annual rates:

Bulking facilities	4%
Machinery and equipment	10% - 20%
Motor vehicles	10% - 20%
Office furniture, fittings and equipment	10% - 13%
Vessels	5% - 7%

Buildings and port structures are depreciated over the lease period which expires in year 2022.

The residual values, useful life and depreciation method are reviewed at each financial year end to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the items of property, plant and equipment.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any and the net carrying amount is recognised in the income statement.

(e) Properties Held For Sale

Properties held for sale are stated at the lower of cost and net realisable value. The cost of properties held for sale includes the expenditure incurred in acquiring the land, direct cost and appropriate proportion of common costs attributable to developing the properties to completion.

Any gains or losses on the disposal of properties held for sale are recognised in the income statement in the year in which they arise.

(f) Income Tax

Income tax on the income statement for the year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable profit for the year and is measured using the tax rates that have been enacted at the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

2. SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Significant Accounting Policies (Contd.)

(f) Income Tax (Contd.)

Deferred tax is provided for, using the liability method, on temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, unused tax losses and unused tax credits can be utilised. Deferred tax is not recognised if the temporary difference arises from goodwill or negative goodwill or from the initial recognition of an asset or liability in a transaction which is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable profit.

Deferred tax is measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the balance sheet date. Deferred tax is recognised as income or an expense and included in the income statement for the period, except when it arises from a transaction which is recognised directly in equity, in which case the deferred tax is also recognised directly in equity.

(g) Employee Benefits

(i) Short Term Benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the year in which the associated services are rendered by employees of the Group. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences, and short term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

(ii) Defined Contribution Plan

Defined contribution plan is post-employment benefit plans under which the Group pays fixed contributions into a separate fund and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee services in the current and preceding financial years. Such contributions are recognised as an expense in the income statement as incurred. As required by law, companies in Malaysia make such contributions to the Employees Provident Fund ("EPF").

(iii) Post-Employment Benefits - Defined Benefit Plan

The Group operates an unfunded, defined benefit Retirement Benefit Scheme for its employees. Benefits are payable based on the last drawn salary of the employee and the number of years of service with the Group.

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

2. SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Significant Accounting Policies (Contd.)

(g) Employee Benefits (Contd.)

(iii) Post-Employment Benefits - Defined Benefit Plan (Contd.)

Provision is made in the balance sheet of the Group for the cost of retirement benefits under this Scheme which is determined based on triennial actuarial valuation using the projected unit credit method. Under this method, the cost of providing retirement benefits is charged to the income statement on a systematic basis so as to spread the cost over the employees' working lives in the Group. The obligation is measured at the present value of the estimated future cash outflows using the yield at balance sheet date on government securities that have maturity dates approximating the terms of the Group's obligations.

Actuarial gains and losses arise mainly from changes in actuarial assumptions and differences between actuarial assumptions and what has actually occurred. Such gains and losses are credited or charged to the income statement over the expected average remaining working lives of the employees participating in the plan.

(h) Revenue Recognition

Revenue is recognised when it is probable that the economic benefits associated with the transaction will flow to the Group and the amount of the revenue can be measured reliably.

(i) Revenue from Port Operations

Revenue from port operations are recognised net of rebates on an accrual basis when the services are performed.

(ii) Revenue from Bulking Services

Revenue from bulking services are recognised net of discount on an accrual basis when the services are performed.

(iii) Interest Income

Interest income is recognised on a time proportion basis that reflects the effective yield on the asset.

(iv) Dividend Income

Dividend income is recognised when the right to receive payment is established.

(i) Impairment of Non-financial Assets

The carrying amounts of assets, other than deferred tax assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated to determine the amount of impairment loss.

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

2. SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Significant Accounting Policies (Contd.)

(i) Impairment of Non-financial Assets (Contd.)

For intangible assets that have an indefinite useful life and intangible assets that are not yet available for use, the recoverable amount is estimated at each balance sheet date or more frequently when indicators of impairment are identified.

For the purpose of impairment testing of these assets, recoverable amount is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. If this is the case, recoverable amount is determined for the cash-generating unit (CGU) to which the asset belongs to.

An asset's recoverable amount is the higher of an asset's or CGU's fair value less costs to sell and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

An impairment loss for an asset is reversed if, and only if, there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of impairment loss for an asset is recognised in the income statement.

(j) Operating Leases

Leases of assets where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the income statement.

(k) Provisions for Liabilities

Provisions for liabilities are recognised when the Group has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

(l) Financial Instruments

Financial instruments are recognised in the balance sheet when the Group has become a party to the contractual provisions of the instruments. Financial instruments are classified as liabilities or equity in accordance with the substance of the contractual arrangement. The particular recognition method adopted for financial instruments recognised in the balance sheet is disclosed in the individual accounting policies associated with each item.

(i) Receivables

Receivables are carried at anticipated realisable values. Bad debts are written off when identified. An estimate is made for doubtful debts based on review of all outstanding amounts as at the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

2. SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Summary of Significant Accounting Policies (Contd.)

(i) Financial Instruments (Contd.)

(ii) Cash and Cash Equivalents

For the purpose of the cash flow statements, cash and cash equivalents include cash and bank balances, deposit at call and short term highly liquid investments which have an insignificant risk of changes in value, net of deposits pledged.

(iii) Payables

Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services received.

(iv) Equity Instruments

Ordinary shares are classified as equity. Dividends on ordinary shares are recognised as liabilities in the period in which they are declared.

2.3 Changes in Accounting Policies and Effects Arising from Adoption of New and Revised FRSs

On 1 January 2007, the Group and the Company adopted the following FRSs mandatory for financial periods beginning on or after 1 January 2007.

FRS 6	Exploration for and Evaluation of Mineral Resources
FRS 117	Leases
FRS 124	Related Party Disclosure
FRS 119	Employee Benefits

The adoption of the above FRSs does not give rise to significant change in accounting policies of the Group.

The Group has not early adopted the following new and revised FRSs and Interpretations:

Effective for financial periods beginning on or after 1 July 2007:

FRS 107	Cash Flow Statements
FRS 111	Construction Contracts
FRS 112	Income Taxes
FRS 118	Revenue
FRS 120	Accounting for Government Grants and Disclosure of Government Assistance
FRS 121	The Effect of Changes in Foreign Exchange Rates
FRS 134	Interim Financial Reporting
FRS 137	Provisions, Contingent Liabilities and Contingent Assets

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

2.3 Changes in Accounting Policies and Effects Arising from Adoption of New and Revised FRSs (Contd.)

IC Interpretation 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities
IC Interpretation 2	Members' Shares in Co-operative Entities and Similar Instruments
IC Interpretation 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds
IC Interpretation 6	Liabilities arising from Participating in a Specific Market - Waste Electrical and Electronic Equipment
IC Interpretation 7	Applying the Restatement Approach under FRS 129 ₂₀₀₄ - Financial Reporting in Hyperinflationary Economies
IC Interpretation 8	Scope of FRS 2

Effective date deferred indefinitely:

FRS 139 Financial Instruments: Recognition and Measurement

The effects of FRS 139, if any, upon its initial recognition are exempted from disclosure.

The other new and revised FRSs and IC Interpretations not early adopted by the Group and the Company are not expected to have a significant impact on the financial statements of the Group and of the Company upon their initial application.

2.4 Change in Estimates

The revised FRS 116: Property, Plant and Equipment requires the review of the residual value and remaining useful life of an item of property, plant and equipment at least at each financial year end. The Group revised the residual values and useful lives of certain machinery and equipment with effect from 1 January 2007. The revisions were accounted for prospectively as a change in accounting estimates and as a result, the depreciation charges of the Group for the current financial year have been reduced by RM3,043,199.

2.5 Significant Accounting Estimates and Judgements

(a) Key Sources of Estimation Uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(i) Impairment Assessment of Property, Plant and Equipment Relating to the Bulking Business

As at 31 December 2007, the carrying amount of property, plant and equipment relating to the bulking business ("bulking assets") is RM84,508,709 (2006: RM58,394,837). The Group determines whether the carrying amount of the bulking assets is impaired at least on an annual basis. The Group carried out the impairment test based on the value-in-use of the bulking assets. Estimating the value-in-use requires the Group to make an estimate of the expected future cash flows from the bulking assets and also to choose a suitable discount rate in order to calculate the present value of those cash flows.

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

2. SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.5 Significant Accounting Estimates and Judgements (Contd.)

(a) Key Sources of Estimation Uncertainty (Contd.)

(i) Impairment Assessment of Property, Plant and Equipment Relating to the Bulking Business (Contd.)

The expected future cash flows as used by the Group in the analysis include a significant assumption on throughput growth. In the event the Group is unable to achieve the projected throughput growth, the future cash flows would be affected and this may require impairment provision to be recognised on the carrying amount of the bulking assets.

(ii) Deferred Tax Assets

Deferred tax assets are recognised for unabsorbed capital allowances to the extent that it is probable that taxable profit will be available against which the unabsorbed capital allowances can be utilised.

Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based on the likely timing and level of future taxable profits together with future tax planning strategies. The total carrying value of recognised unabsorbed capital allowances of the Group was RM11,873,320 (2006: RM11,873,320). The unrecognised unabsorbed capital allowances of the Group as at the balance sheet date was RM2,093,092 (2006: RM454,872).

(iii) Properties Held for Sale

As disclosed in Note 14, the properties held for sale relate to the houses purchased by the subsidiary in connection with the subsidiary's staff housing project in Bintulu. The title to these properties has yet to be transferred to the subsidiary. Management has assumed that the title will be transferred to the subsidiary.

(iv) Uncertainty of Lease Rental Expense

As disclosed in Note 24, certain lease agreements for land, certain buildings and port structures ("the structures") have not yet been finalised with Bintulu Port Authority. The Group has recognised the lease rental for these structures based on the rates as per the draft sublease agreements.

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

3. REVENUE

	Group		Company	
	2007 RM	2006 RM	2007 RM	2006 RM
Revenue from port services rendered	411,491,616	385,535,209	-	-
Revenue from bulking services	5,555,298	5,580,504	-	-
Dividend income from a subsidiary	-	-	220,350,000	201,500,000
	<u>417,046,914</u>	<u>391,115,713</u>	<u>220,350,000</u>	<u>201,500,000</u>

4. OTHER INCOME

	Group		Company	
	2007 RM	2006 RM	2007 RM	2006 RM
Interest income	21,053,566	18,094,520	11,554,239	8,148,335
Rental income	187,246	333,217	-	-
Gain on disposal of property, plant and equipment	-	52,345	-	-
Gain on disposal of properties held for sale	20,608	-	-	-
Others	504,921	465,574	-	-
	<u>21,766,341</u>	<u>18,945,656</u>	<u>11,554,239</u>	<u>8,148,335</u>

5. STAFF COSTS

	Group		Company	
	2007 RM	2006 RM	2007 RM	2006 RM
Wages, salaries, allowances and bonus	37,487,868	32,821,382	517,822	266,350
Defined benefit Retirement Benefit Scheme (Note 20)	4,250,350	4,039,508	-	-
Defined contribution plan (Employees Provident Fund)	4,117,138	3,499,999	49,829	21,801
Other employees benefits	7,084,815	7,509,644	136,143	58,931
	<u>52,940,171</u>	<u>47,870,533</u>	<u>703,794</u>	<u>347,082</u>

Details of the defined benefit Retirement Benefit Scheme of the Group are set out in Note 20.

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

6. PROFIT BEFORE TAX

The following amounts have been charged/(credited) in arriving at profit before tax:

	Group		Company	
	2007 RM	2006 RM	2007 RM	2006 RM
Auditors' remuneration				
- statutory audit				
- current year	160,000	130,000	50,000	45,000
- over provision				
in prior years	(16,000)	(10,000)	(3,000)	-
- other services	516,000	122,000	282,000	27,000
Non-executive directors				
- fees	648,000	629,179	456,000	444,000
- other emoluments	133,000	59,500	99,000	45,500
Rental of equipment	448,618	202,885	48,220	48,573
Rental of motor vehicle	-	-	25,636	25,636
Rental of premises	151,728	45,461	37,200	82,661
Loss on disposal				
of property, plant				
and equipment	129,540	-	-	-
(Recoverable of)/provision				
for doubtful debts	(59,132)	64,698	-	-
Property, plant and				
equipment written off	-	10,366	-	-

7. REMUNERATION - KEY MANAGEMENT PERSONNEL

(a) Compensation of key management personnel

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of that entity.

The remuneration of directors and other member of key management of the Group and of the Company during the financial year was as follows:

	Group		Company	
	2007 RM	2006 RM	2007 RM	2006 RM
Remuneration and benefits	1,390,280	1,171,644	623,800	558,300
Post-employment benefit:				
Defined contribution plan	102,102	76,316	-	-
	<u>1,492,382</u>	<u>1,247,960</u>	<u>623,800</u>	<u>558,300</u>

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

7. REMUNERATION - KEY MANAGEMENT PERSONNEL (CONTD.)

(b) Directors' remuneration

The aggregate amount of emoluments received and receivable by directors of the Group and of the Company during the financial year was as follows:

	Group		Company	
	2007 RM	2006 RM	2007 RM	2006 RM
Non-executive directors				
- fees	648,000	629,179	456,000	444,000
- meeting allowance	133,000	59,500	99,000	45,500
- benefits-in-kind	8,800	8,800	8,800	8,800
	<u>789,800</u>	<u>697,479</u>	<u>563,800</u>	<u>498,300</u>
Analysis excluding benefits -in- kind:				
Total non-executive directors' remuneration excluding benefits-in-kind	<u>781,000</u>	<u>688,679</u>	<u>555,000</u>	<u>489,500</u>

The number of directors of the Company whose total remuneration during the financial year fell within the following bands is as follows:

	Number of Directors	
	2007	2006
Non-executive directors:		
Below RM50,000	-	2
RM50,001 - RM100,000	<u>9</u>	<u>7</u>

8. TAXATION

	Group		Company	
	2007 RM	2006 RM	2007 RM	2006 RM
Income tax				
- current year	51,353,563	52,620,296	62,149,665	58,628,428
- under/(over) provision in prior years	<u>35,378</u>	<u>(585,236)</u>	<u>(109,394)</u>	<u>-</u>
	<u>51,388,941</u>	<u>52,035,060</u>	<u>62,040,271</u>	<u>58,628,428</u>

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

8. TAXATION (CONTD.)

	Group		Company	
	2007 RM	2006 RM	2007 RM	2006 RM
Deferred tax (Note 21)				
Relating to origination and reversal of temporary differences	2,443,000	(1,413,237)	-	-
Relating to changes in tax rates	(283,000)	(200,557)	-	-
Under provision in prior year	-	713,794	-	-
	<u>2,160,000</u>	<u>(900,000)</u>	<u>-</u>	<u>-</u>
	<u>53,548,941</u>	<u>51,135,060</u>	<u>62,040,271</u>	<u>58,628,428</u>

Domestic income tax is calculated at the Malaysian statutory tax rate of 27% (2006: 28%) of the estimated assessable profit for the year. The domestic statutory tax rate will be reduced to 26% from the current year's rate of 27%, effective year of assessment 2008 and to 25% effective year of assessment 2009. The computation of deferred tax as at 31 December 2007 have reflected these changes.

The explanation of the relationship between tax expense and profit before tax is as follows:

	Group		Company	
	2007 RM	2006 RM	2007 RM	2006 RM
Profit before tax	<u>189,193,461</u>	<u>175,212,018</u>	<u>228,418,837</u>	<u>207,259,865</u>
Tax calculated at the Malaysian tax rate of 27% (2006: 28%)	51,082,235	49,059,365	61,673,086	58,032,762
Tax effects of:				
- expenses not deductible for tax purposes	2,452,111	1,610,435	442,529	265,850
- changes in tax rates on opening deferred tax	(283,000)	(200,557)	-	-
- deferred tax recognised at different tax rates	(180,102)	-	-	-
- under/(over) provision in prior years	35,378	(585,236)	(109,394)	-
- deferred tax assets not recognised	442,319	537,259	34,050	329,816
- under provision of deferred tax in prior year	-	713,794	-	-
Income tax expense for the year	<u>53,548,941</u>	<u>51,135,060</u>	<u>62,040,271</u>	<u>58,628,428</u>

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

9. EARNINGS PER SHARE

Basic earnings per share of the Group is calculated by dividing the profit for the year by the number of ordinary shares in issue during the financial year.

	Group	
	2007	2006
Profit for the year (RM)	135,644,520	124,076,958
Number of ordinary shares in issue	400,000,000	400,000,000
Basic earnings per share (sen)	33.91	31.02

10 DIVIDENDS

	Dividends in respect of the year			Dividends Recognised in Year	
	2007 RM	2006 RM	2005 RM	2007 RM	2006 RM
Recognised during the year:					
Final dividend for 2005:					
- 15 sen per share, less income tax 28%	-	-	43,200,000	-	43,200,000
Special dividend for 2005:					
- 5 sen per share, less income tax 28%	-	-	14,400,000	-	14,400,000
Interim dividend for 2006:					
- 10 sen per share, less income tax 28%	-	28,800,000	-	-	28,800,000
- 10 sen per share, less income tax 28%	-	28,800,000	-	-	28,800,000
- 10 sen per share, less income tax 28%	-	28,800,000	-	-	28,800,000
Final dividend for 2006:					
- 10 sen per share, less income tax 27%	-	29,200,000	-	29,200,000	-
Special dividend for 2006:					
- 10 sen per share, less income tax 27%	-	29,200,000	-	29,200,000	-
Interim dividend for 2007:					
- 10 sen per share, less income tax 27%	29,200,000	-	-	29,200,000	-
- 10 sen per share, less income tax 27%	29,200,000	-	-	29,200,000	-
- 10 sen per share, less income tax 27%	29,200,000	-	-	29,200,000	-
	<u>87,600,000</u>	<u>144,800,000</u>	<u>57,600,000</u>	<u>146,000,000</u>	<u>144,000,000</u>

The directors recommend the payment of a final gross dividend of 15 sen per share and a special gross dividend of 10 sen per share on 400,000,000 ordinary shares, less income tax of 26%, amounting to RM44,400,000 and RM29,600,000 respectively which, subject to the approval of members at the forthcoming Annual General Meeting of the Company, will be paid on 30 May 2008 to shareholders registered on the Company's Register of Members at the close of business on 16 May 2008. The financial statements for the current financial year do not reflect these proposed dividends. Such dividends, if approved by the shareholders, will be accounted for in equity as an appropriation of retained profits in the financial year ending 31 December 2008.

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

11. PROPERTY, PLANT AND EQUIPMENT

2007 Group	Buildings and Port Structures RM	Bulking Facilities RM	Machinery and Equipment RM	Motor Vehicles RM	Office Furniture, Fittings and Equipment RM	Vessels RM	Work-in- Progress RM	Total RM
Cost								
At 1 January 2007	311,584,211	51,693,173	131,981,117	5,397,215	15,730,204	68,390,332	68,641,802	653,418,054
Additions	562,500	27,125	1,031,689	351,127	886,565	-	64,501,977	67,360,983
Disposals	-	-	(656,322)	(297,650)	(23,831)	-	-	(977,803)
Transfer	999,888	12,477,772	4,392,602	-	3,804,302	23,996,714	(45,671,278)	-
Reclassification/ adjustments	(45,938)	-	1,778,411	(35,448)	(1,794,578)	-	-	(97,553)
At 31 December 2007	313,100,661	64,198,070	138,527,497	5,415,244	18,602,662	92,387,046	87,472,501	719,703,681
Accumulated Depreciation								
At 1 January 2007	82,083,285	4,307,630	77,703,853	3,322,255	10,987,690	38,507,088	-	216,911,801
Charge for the financial year	13,623,172	2,221,373	6,973,391	141,908	1,008,300	1,509,942	-	25,478,086
Disposals	-	-	(496,498)	(293,236)	(11,922)	-	-	(801,656)
Reclassification/ adjustments	(5,199)	-	732,851	(30,521)	(738,427)	-	-	(41,296)
At 31 December 2007	95,701,258	6,529,003	84,913,597	3,140,406	11,245,641	40,017,030	-	241,546,935
Net Carrying Amount								
At 31 December 2007	217,399,403	57,669,067	53,613,900	2,274,838	7,357,021	52,370,016	87,472,501	478,156,746

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

11. PROPERTY, PLANT AND EQUIPMENT (CONTD.)

2006 Group	Buildings and Port Structures RM	Bulking Facilities RM	Machinery and Equipment RM	Motor Vehicles RM	Office Furniture, Fittings and Equipment RM	Vessels RM	Work-in- Progress RM	Total RM
Cost								
At 1 January 2006	280,569,699	51,693,173	129,215,639	5,095,156	14,895,638	67,938,400	78,903,958	628,311,663
Additions	518,273	-	5,205,393	375,264	856,015	640,332	20,833,924	28,429,201
Disposals	-	-	(3,029,390)	(73,205)	(21,449)	(188,400)	-	(3,312,444)
Write off	-	-	-	-	-	-	(10,366)	(10,366)
Transfer	30,496,239	-	589,475	-	-	-	(31,085,714)	-
At 31 December 2006	311,584,211	51,693,173	131,981,117	5,397,215	15,730,204	68,390,332	68,641,802	653,418,054
Accumulated Depreciation								
At 1 January 2006	68,941,586	2,237,941	71,769,039	3,194,388	10,049,703	37,134,797	-	193,327,454
Charge for the financial year	13,141,699	2,069,689	8,951,570	201,063	959,436	1,560,691	-	26,884,148
Disposals	-	-	(3,016,756)	(73,196)	(21,449)	(188,400)	-	(3,299,801)
At 31 December 2006	82,083,285	4,307,630	77,703,853	3,322,255	10,987,690	38,507,088	-	216,911,801
Net Carrying Amount								
At 31 December 2006	229,500,926	47,385,543	54,277,264	2,074,960	4,742,514	29,883,244	68,641,802	436,506,253

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

11. PROPERTY, PLANT AND EQUIPMENT (CONTD.)

The Group's buildings and port structures are sited on land which are leased from Bintulu Port Authority. These land leases will expire in the year 2022.

Work-in-progress relates to extension of the port facilities and capital projects for the Group. Work-in-progress includes an amount of RMNil (2006: RM1,000,671) in relation to progress payments made to the developer in connection with the staff housing project of a subsidiary, as disclosed in Note 14.

Company	Office Equipment RM
2007	
Cost	
At 1 January 2007	22,450
Addition	970
At 31 December 2007	23,420
Accumulated Depreciation	
At 1 January 2007	3,051
Charge during the financial year	2,269
At 31 December 2007	5,320
Net Carrying Amount	
At 31 December 2007	18,100
2006	
Cost	
At 1 January 2006	14,826
Addition	7,624
At 31 December 2006	22,450
Accumulated Depreciation	
At 1 January 2006	1,568
Charge during the financial year	1,483
At 31 December 2006	3,051
Net Carrying Amount	
At 31 December 2006	19,399

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

11. PROPERTY, PLANT AND EQUIPMENT (CONTD.)

Property, plant and equipment are acquired by means of:

	Group		Company	
	2007 RM	2006 RM	2007 RM	2006 RM
Cash	65,709,794	26,554,553	970	7,624
Payables	1,651,189	1,874,648	-	-
	<u>67,360,983</u>	<u>28,429,201</u>	<u>970</u>	<u>7,624</u>

12. INVESTMENTS IN SUBSIDIARIES

	Company	
	2007 RM	2006 RM
Unquoted shares in Malaysia, at cost	<u>309,999,998</u>	<u>309,999,998</u>

Details of the subsidiaries which are all incorporated in Malaysia are as follows:

Name of Company	Effective Equity Interest		Principal Activities
	2007 %	2006 %	
Bintulu Port Sdn. Bhd.	100	100	Provision of port services at Bintulu Port, Sarawak
Biport Bulkers Sdn. Bhd.	100	100	Provision of bulking installation facilities for palm oil, edible oils, vegetable oils, fats and its by-products.

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

13. INTANGIBLE ASSETS

	Right to operate RM	Software RM	Total RM
2007			
Group			
Cost			
At 1 January 2007	24,530,596	-	24,530,596
Addition	-	7,051,579	7,051,579
At 31 December 2007	24,530,596	7,051,579	31,582,175
Accumulated Amortisation			
At 1 January 2007	13,737,135	-	13,737,135
Charge during the year	981,224	172,642	1,153,866
At 31 December 2007	14,718,359	172,642	14,891,001
Net Carrying Amount			
	9,812,237	6,878,937	16,691,174
2006			
Group			
Cost			
At 1 January 2006	24,530,596	-	24,530,596
Addition	-	-	-
At 31 December 2006	24,530,596	-	24,530,596
Accumulated Amortisation			
At 1 January 2006	12,755,911	-	12,755,911
Charge during the year	981,224	-	981,224
At 31 December 2006	13,737,135	-	13,737,135
Net Carrying Amount			
	10,793,461	-	10,793,461

Right to operate is the excess of the amount paid for the purchase of the business by the subsidiary of the Company, Bintulu Port Sdn. Bhd., from Bintulu Port Authority over the net assets acquired in accordance with the Privatisation Agreement between the Government of Malaysia, Bintulu Port Authority and Bintulu Port Sdn. Bhd.. Under terms of the Privatisation Agreement, Bintulu Port Sdn. Bhd. is granted license to provide port services for the period of the land lease which expires in year 2022.

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

13. INTANGIBLE ASSETS (CONTD.)

	2007 RM	Group 2006 RM
Cash	5,074,579	-
Payables	1,977,000	-
	<u>7,051,579</u>	<u>-</u>

14. PROPERTIES HELD FOR SALE

	2007 RM	Group 2006 RM
Properties held for sale, at cost	23,951,836	24,874,716
Less: Accumulated impairment loss	(6,700,000)	(6,700,000)
	<u>17,251,836</u>	<u>18,174,716</u>

The properties held for sale relate to the houses purchased by a subsidiary, Bintulu Port Sdn. Bhd. in connection with the subsidiary's staff housing project in Bintulu. This project was abandoned in year 2000. In view of this, the subsidiary has issued a notice of termination to the developer on 30 June 2003, and has taken possession of the project site.

The former developer, had, in November 2003, submitted a claim of RM13,881,027 to the subsidiary. Subsequently the claims was revised to RM14,112,905 on 23 June 2004. This claim is disclosed as contingent liability in Note 28.

Syarikat Perumahan Negara Berhad was appointed as the new developer in 2003 and the construction of the project was completed in 2005.

Title to the properties is pending transfer to the subsidiary from the former developer.

15. TRADE RECEIVABLES

	2007 RM	Group 2006 RM
Trade receivables	24,198,184	23,446,095
Less: Provision for doubtful debts	(5,566)	(64,698)
	<u>24,192,618</u>	<u>23,381,397</u>

Trade receivables include amounts due from Malaysia LNG Sdn. Bhd., ASEAN Bintulu Fertilizer Sdn. Bhd., MISC Agencies (Sarawak) Sdn. Bhd. and PS Terminal Sdn. Bhd. amounting to RM14,440,998 (2006: RM15,829,172), RM17,736 (2006: RM90,591), RM288,419 (2006: RM184,818) and RM116,620 (2006: RM121,711), respectively. All these companies are subsidiaries of a substantial shareholder, Petroliaam Nasional Berhad.

The Group's normal trade credit term ranges from 15 to 45 days. Other credit terms are assessed and approved on a case-by-case basis.

The Group has no other significant concentration of credit risk that may arise from exposures to a single customer or to groups of customers.

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

16. OTHER RECEIVABLES

	Group		Company	
	2007 RM	2006 RM	2007 RM	2006 RM
Amount due from				
Bintulu Port Authority	4,969,468	4,570,712	-	-
Staff loans	3,487,388	3,079,473	-	-
Interest receivable	2,449,661	1,682,029	818,664	954,863
Prepayments	19,242,416	3,133,304	-	338
Sundry receivables	2,282,988	969,814	1,000	1,000
	<u>32,431,921</u>	<u>13,435,332</u>	<u>819,664</u>	<u>956,201</u>

Amount due from Bintulu Port Authority represents payment on behalf of Bintulu Port Authority in connection with the construction and upgrading of port structures and other facilities undertaken by Bintulu Port Authority. The amount is unsecured, interest free and has no fixed terms of repayment.

Included in the prepayment is prepaid base rental for the first quarter of 2008 of RM15,700,000 (2006: RM Nil) to Bintulu Port Authority.

17. CASH AND CASH EQUIVALENTS

	Group		Company	
	2007 RM	2006 RM	2007 RM	2006 RM
Money market				
instruments purchased				
under repurchase agreements	2,500,000	24,000,000	-	-
Deposits with:				
- Licensed banks	221,203,873	210,984,923	116,943,000	86,543,000
- Licensed finance companies	-	101,572,756	-	15,500,000
- Other institution	232,744,365	173,756,693	128,749,724	122,913,537
	<u>456,448,238</u>	<u>510,314,372</u>	<u>245,692,724</u>	<u>224,956,537</u>
Cash and bank balances	<u>16,558,927</u>	<u>3,573,854</u>	<u>1,178,673</u>	<u>820,057</u>
	<u>473,007,165</u>	<u>513,888,226</u>	<u>246,871,397</u>	<u>225,776,594</u>
Less: Short term deposits				
pledged for bank guarantees	(2,783,000)	(2,783,000)	(18,000)	(18,000)
	<u>470,224,165</u>	<u>511,105,226</u>	<u>246,853,397</u>	<u>225,758,594</u>

Deposits with other institution are monies placed in an Institutional Trust Account created with a trustee company.

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

17. CASH AND CASH EQUIVALENTS (CONTD.)

The interest rates per annum of short term deposits that were effective as at 31 December 2007 were as follows:

	Group		Company	
	2007 %	2006 %	2007 %	2006 %
Licensed banks	2.38 - 3.70	2.50 - 4.00	2.38 - 3.70	3.19 - 3.90
Licensed finance companies	-	3.50 - 4.00	-	3.68 - 4.00
Other institution	5.00	5.00	5.00	5.00
Money market instruments purchased under repurchase agreements	2.65	2.59	-	-

Deposits of the Group and of the Company have an average maturity period of 30 to 365 days (2006: 30 to 365 days) and 30 to 365 days (2006: 90 to 365 days), respectively.

18. SHARE CAPITAL

	Group and Company	
	2007 RM	2006 RM
Authorised		
1,000,000,000 ordinary shares of RM1 each	1,000,000,000	1,000,000,000
One special rights redeemable preference share of RM1 ("Special Share")	1	1
	<u>1,000,000,001</u>	<u>1,000,000,001</u>

	Group		Company	
	2007 RM	2006 RM	2007 RM	2006 RM
Issued and fully paid				
Ordinary shares of RM1 each:				
At beginning and end of financial year	400,000,000	400,000,000	400,000,000	400,000,000
One special rights redeemable preference share of RM1:				
At beginning and end of financial year	1	1	1	1
	<u>400,000,001</u>	<u>400,000,001</u>	<u>400,000,001</u>	<u>400,000,001</u>

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

18. SHARE CAPITAL (CONTD.)

The Special Share

The Special Share, which may only be held by or transferred to the Minister of Finance (Incorporation) or its successors or any Minister representative, or any person acting on behalf of the Government of Malaysia, carries certain rights as provided by Article 15A and 109A of the Company's Articles of Association. These special rights include:

- (i) the right to appoint not more than four persons at anytime as directors of the Company.
- (ii) the right to repayment of the capital paid up on the Special Share in priority to any other member in the event of winding-up of the Company.
- (iii) the right to require the Company to redeem the Special Share at par at any time.

Certain matters, in particular, the alteration of specified Articles (including the Articles relating to the limitation on shareholdings), any substantial disposal of assets, amalgamation, merger and takeover, require the prior approval of the holder of the Special Share.

The Special Share does not carry any right to vote at General Meetings but the holder is entitled to attend and speak at such meetings.

19. RETAINED EARNINGS

Prior to the year assessment 2008, Malaysian companies adopt the full imputation system. In accordance with the Finance Act 2007 which was gazetted on 28 December 2007, companies shall not be entitled to deduct tax on dividend paid, credited or distributed to its shareholders, and such dividends will be exempted from tax in the hands of the shareholders ("single tier system"). However, there is a transitional period of six years, expiring on 31 December 2013, to allow companies to pay franked dividends to their shareholders under limited circumstances. Companies also have an irrevocable option to disregard the Section 108 balance and opt to pay dividends under the single tier system. The change in the tax legislation also provides for the Section 108 balance to be locked-in as at 31 December 2007 in accordance with Section 39 of the Finance Act 2007.

The Company did not elect for the irrevocable option to disregard the Section 108 balance. Accordingly, during the transitional period, the Company may utilise the credit in the Section 108 balance as at 31 December 2007 to distribute cash dividend payments to ordinary shareholdings as defined under the Finance Act 2007. As at 31 December 2007, the Company has sufficient credit in the Section 108 balance to pay franked dividends out of its entire retained earnings.

20. RETIREMENT BENEFITS

The Group operates an unfunded, defined benefit Retirement Benefit Scheme for its employees. The Group's obligations under this scheme are determined based on triennial actuarial valuation using the projected unit credit method.

The Retirement Benefit Scheme was last revalued on 9 April 2007.

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

20. RETIREMENT BENEFITS (CONTD.)

The movements during the financial year in the amount recognised in the balance sheet in respect of the Group's Retirement Benefit Scheme are as follows:

	2007 RM	Group 2006 RM
At beginning of the financial year	28,392,380	25,765,108
Charge to income statement	4,250,350	4,039,508
Contributions paid	(1,048,596)	(1,412,236)
At end of the financial year	<u>31,594,134</u>	<u>28,392,380</u>

The amount recognised in the Group's balance sheet may be analysed as follows:

	2007 RM	Group 2006 RM
Present value of unfunded obligations	33,002,486	29,294,028
Unrecognised actuarial losses	(1,408,352)	(901,648)
Liability in the balance sheet	<u>31,594,134</u>	<u>28,392,380</u>

The expenses recognised in the Group's income statement may be analysed as follows:

	2007 RM	Group 2006 RM
Current service cost	2,433,255	2,224,290
Interest cost	1,743,789	1,815,218
Past service cost	73,306	-
Total, included in staff costs (Note 5)	<u>4,250,350</u>	<u>4,039,508</u>

The principal actuarial assumptions used in respect of the Group's defined benefit plan were as follows:

	2007 %	Group 2006 %
Discount rate	6.00	6.00
Expected rate of salary increase	<u>5.00</u>	<u>5.00</u>

21. DEFERRED TAX

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred taxes relate to the same tax authority.

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

21. DEFERRED TAX (CONTD.)

The following amounts, determined after appropriate offsetting, are shown in the balance sheet:

	Group	
	2007 RM	2006 RM
Deferred tax liabilities	10,860,000	8,700,000
Deferred tax assets	(776,000)	(776,000)
	<u>10,084,000</u>	<u>7,924,000</u>
At beginning of the financial year	7,924,000	8,824,000
Charged to income statement	2,160,000	(900,000)
	<u>10,084,000</u>	<u>7,924,000</u>
At end of the financial year		
Deferred tax assets (before offsetting)		
Unabsorbed capital allowances	(3,190,833)	(3,017,862)
Retirement benefits	(7,900,000)	(7,300,000)
Others	(1,800,000)	(1,900,000)
	<u>(12,890,833)</u>	<u>(12,217,862)</u>
Offsetting	12,114,833	11,441,862
	<u>(776,000)</u>	<u>(776,000)</u>
Deferred tax assets (after offsetting)		
Deferred tax liabilities (before offsetting)		
Property, plant and equipment	22,974,833	20,141,862
Offsetting	(12,114,833)	(11,441,862)
	<u>10,860,000</u>	<u>8,700,000</u>
Deferred tax liabilities (after offsetting)		

The unabsorbed capital allowances of the Group amounting to RM2,093,092 (2006: RM454,872) is available for offsetting against future taxable profits of the subsidiary, subject to no substantial change in shareholdings of the subsidiary under the Income Tax Act, 1967 and guidelines issued by the tax authority.

22. PAYABLES

	Group		Company	
	2007 RM	2006 RM	2007 RM	2006 RM
Amount due to a subsidiary	-	-	1,166,269	818,822
Amount due to Bintulu Port Authority	66,461,736	35,842,390	-	-
Accruals	8,608,955	6,649,389	48,395	546,936
Sundry payables	11,133,015	6,336,179	198,324	71,076
Provision for construction cost				
on staff housing project	2,615,289	6,818,101	-	-
Maintenance dredging works payable	2,909,582	2,577,775	-	-
Retention money	3,263,733	1,531,650	-	-
	<u>94,992,310</u>	<u>59,755,484</u>	<u>1,412,988</u>	<u>1,436,834</u>

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

22. PAYABLES (CONTD.)

Included in sundry payables of the Group is amount due to Petronas Dagangan Berhad, a subsidiary of a substantial shareholder, Petroliam Nasional Berhad of RM1,143,010 (2006: RM827,314).

The amount due to Bintulu Port Authority is unsecured, interest free and relates to lease rentals payable.

23. CAPITAL COMMITMENTS

Capital expenditure not provided for in the financial statements are as follows:

Group	2007 RM	2006 RM
Approved and contracted for	186,759,649	203,190,873
Approved but not contracted for	6,300,000	24,349,301
	<u>193,059,649</u>	<u>227,540,174</u>

24. LEASE COMMITMENTS

Group	2007 RM	2006 RM
Lease commitments:		
- within one year	99,752,853	94,665,724
- between one to five years	528,361,254	412,623,447
- more than five years	1,145,291,216	1,389,516,388
	<u>1,773,405,323</u>	<u>1,896,805,559</u>

Lease commitments are in respect of leases for land, certain buildings and port structures payable to Bintulu Port Authority. Lease commitments include amounts of RM735,701,785 (2006: RM807,594,983) for which agreements with Bintulu Port Authority have yet to be finalised. The lease will expire on 31 December 2022.

25. SIGNIFICANT RELATED PARTY TRANSACTIONS

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are other significant related party transactions. The related party transactions described below were carried out on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties.

	2007 RM	Group 2006 RM
Transactions with subsidiaries of a substantial shareholder, Petroliam Nasional Berhad:		
Rendering of services:		
Malaysia LNG Sdn. Bhd.	268,818,483	257,350,775
ASEAN Bintulu Fertilizer Sdn. Bhd.	550,746	753,841
MISC Agencies (Sarawak) Sdn. Bhd.	1,953,200	1,856,029
PS Terminal Sdn. Bhd.	1,334,209	1,309,233
Purchase of fuel and lubricants:		
Petronas Dagangan Berhad	<u>(10,994,825)</u>	<u>(9,710,691)</u>

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

26. FINANCIAL INSTRUMENTS

(a) Financial Risk Management Objectives and Policies

The Group's overall risk management approach is to minimise the effects of its exposure to interest rate risk, credit risk and liquidity risk.

(b) Interest Rate Risk

The Group's earnings are affected by the changes in interest rates due to the impact such changes have on interest income from cash and short-term deposits.

(c) Credit Risk

Other than the amount owing by subsidiaries of Petroliam Nasional Berhad as disclosed in Note 15, the Group does not have other significant concentration of credit risk. The credit risk is minimised and controlled through the application of credit approvals, credit limits and monitoring procedures.

(d) Liquidity Risk

The Group's holdings of cash and short-term deposits are expected to be sufficient to meet its working capital requirements.

(e) Fair Value

The carrying amounts of financial assets and liabilities of the Group and Company at the balance sheet date approximated their fair values.

27. SEGMENTAL REPORTING

The Group is organised into two main business segments:

- (i) Provision of port services; and
- (ii) Provision of bulking installation facilities for palm oil, edible oils, vegetable oils, fats and its by-products.

(a) Primary reporting format - business segments

For the purpose of segmental reporting, unallocated costs relate to administrative expenses of the holding company. Unallocated assets and liabilities pertain to the holding company's total assets, group's interest receivables, group's properties held for sale, holding company's current liabilities and the group's tax liabilities.

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

27. SEGMENTAL REPORTING (CONTD.)

(a) Primary reporting format - business segments (Contd.)

Financial year ended 31 December 2007

	Provision of Port Services RM	Provision of Bulking Services RM	Group RM
Revenue			
Total revenue - external	411,491,616	5,555,298	417,046,914
Results			
Segment results	172,795,599	(1,974,944)	170,820,655
Interest and investment income			21,766,342
Unallocated costs			(3,393,536)
Profit from operations			189,193,461
Finance cost			-
Profit before tax			189,193,461
Tax			(53,548,941)
Profit for the year			135,644,520

As at 31 December 2007

Segment assets	671,894,026	103,245,440	775,139,466
Unallocated assets			267,367,994
Total assets			1,042,507,460
Segment liabilities	122,954,502	3,385,223	126,339,725
Unallocated liabilities			22,947,540
Total liabilities			149,287,265

	Provision of Port Services RM	Provision of Bulking Services RM	Unallocated RM	Group RM
Other information				
Capital expenditure	44,730,822	29,680,770	970	74,412,562
Depreciation	21,908,918	3,566,899	2,269	25,478,086
Amortisation of intangible assets	1,153,866	-	-	1,153,866

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

27. SEGMENTAL REPORTING (CONTD.)

(a) Primary reporting format - business segments (Contd.)

Financial year ended 31 December 2006

	Provision of Port Services RM	Provision of Bulking Services RM	Group RM
Revenue			
Total revenue - external	385,535,209	5,580,504	391,115,713
Results			
Segment results	160,021,600	(1,458,644)	158,562,956
Interest and investment income			18,945,656
Unallocated costs			(2,296,594)
Profit from operations			175,212,018
Finance cost			-
Profit before tax			175,212,018
Tax			(51,135,060)
Profit for the year			124,076,958
As at 31 December 2006			
Segment assets	697,667,481	72,857,828	770,525,309
Unallocated assets			246,430,076
Total assets			1,016,955,385
Segment liabilities	86,061,933	1,467,917	87,529,850
Unallocated liabilities			25,849,860
Total liabilities			113,379,710

	Provision of Port Services RM	Provision of Bulking Services RM	Unallocated RM	Group RM
Other information				
Capital expenditure	27,907,197	514,380	7,624	28,429,201
Depreciation	23,593,115	3,289,552	1,481	26,884,148
Amortisation of intangible assets	981,224	-	-	981,224

NOTES TO THE FINANCIAL STATEMENTS

- 31 DECEMBER 2007 (Contd.)

27. SEGMENTAL REPORTING (CONTD.)

(b) Secondary reporting format - geographical segments

Segmental analysis of the Group's operation for geographical segments is not provided as the Group operates in a single geographical segment, in Malaysia.

28. CONTINGENT LIABILITIES (UNSECURED)

	2007 RM	Group 2006 RM
Claim from a former developer in connection with staff housing project of a subsidiary	14,112,905	14,112,905

The claim arose from the decision by the subsidiary to terminate the appointment of the former developer because the former developer abandoned the staff housing project in year 2000. The subsidiary has made claims against the former developer seeking specific performance for the transfer of land titles and settlement of additional costs incurred in completing the staff housing project.

	2007 RM	Group 2006 RM
Claims arising from garnishee proceedings against a subsidiary brought by the staff housing project former developer's creditors	669,147	669,147

Based on legal advice, the directors are of the opinion that the above claims are not sustainable.

29. COMPARATIVES

The following income statement comparative figures have been reclassified to conform with the current year's presentation:

	As previously stated RM	Adjustment RM	As restated RM
Group			
Staff costs	49,055,969	(1,185,436)	47,870,533
Other expenses	10,904,020	1,185,436	12,089,456
Company			
Staff costs	359,751	(12,669)	347,082
Other expenses	2,025,020	12,669	2,037,689

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PENYATA KEWANGAN

Laporan Pengarah berserta Penyata Kewangan Diaudit
31 Disember 2007

KANDUNGAN

Laporan Para Pengarah

Penyata Para Pengarah

Akuan Berkanun

Laporan Juruaudit

Penyata Pendapatan

Lembaran Imbangan

Penyata Perubahan Dalam Ekuiti

Penyata Aliran Tunai

Nota-nota Kepada Penyata Kewangan

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LAPORAN PENGARAH

Para pengarah dengan ini membentangkan laporan mereka berserta dengan penyata kewangan Kumpulan dan Syarikat yang telah diaudit bagi tahun kewangan berakhir 31 Disember 2007.

AKTIVITI-AKTIVITI UTAMA

Aktiviti utama Syarikat ialah pemegangan pelaburan.

Aktiviti-aktiviti utama Kumpulan ialah memberi perkhidmatan pelabuhan di Pelabuhan Bintulu, Sarawak dan menjalankan perniagaan kemudahan bulking bagi minyak kelapa sawit, minyak makan, minyak sayuran, lemak dan produk-produk yang berkaitan.

Tidak terdapat sebarang perubahan ketara dalam aktiviti-aktiviti utama tersebut di sepanjang tahun kewangan ini.

KEPUTUSAN

	Kumpulan RM	Syarikat RM
Keuntungan bagi tahun	<u>135,644,520</u>	<u>166,378,566</u>

Tidak terdapat sebarang pemindahan yang penting kepada atau daripada akaun rizab atau peruntukan di sepanjang tahun kewangan.

Pada pendapat para pengarah, keputusan operasi Kumpulan dan Syarikat bagi tahun kewangan semasa tidak dipengaruhi secara besaran oleh sebarang butiran, urusan niaga atau peristiwa yang penting dan luar biasa selain daripada kesan yang timbul daripada perubahan anggaran dimana nilai sisa loji dan peralatan tertentu telah disemak semula dan menyebabkan kepada kenaikan di dalam keuntungan sebelum cukai Kumpulan pada tahun semasa sebanyak RM3,043,199 seperti dinyatakan dalam Nota 2.4 kepada penyata kewangan.

DIVIDEN

Dividen yang telah dibayar oleh Syarikat sejak 31 Disember 2006 adalah seperti berikut:

RM

Berhubung tahun kewangan berakhir 31 Disember 2006 seperti yang ditunjukkan dalam laporan pengarah bagi tahun berkenaan:

Dividen kasar akhir 10 sen sesaham, tolak cukai pendapatan 27% dibayar pada 30 Mei 2007	29,200,000
---	------------

Dividen kasar khas 10 sen sesaham, tolak cukai pendapatan 27% dibayar pada 30 Mei 2007	<u>29,200,000</u>
--	-------------------

Berhubung tahun kewangan berakhir 31 Disember 2007:

Dividen kasar interim 10 sen sesaham, tolak cukai pendapatan 27% dibayar pada 10 Ogos 2007	29,200,000
--	------------

Dividen kasar interim 10 sen sesaham, tolak cukai pendapatan 27% dibayar pada 5 Oktober 2007	29,200,000
--	------------

Dividen kasar interim 10 sen sesaham, tolak cukai pendapatan 27% dibayar pada 28 Disember 2007	<u>29,200,000</u>
--	-------------------

LAPORAN PENGARAH (Samb.)

DIVIDEN (SAMB.)

Para pengarah telah mencadangkan pembayaran dividen kasar akhir 15.0 sen sesaham dan dividen kasar khas 10.0 sen sesaham ke atas 400,000,000 saham biasa, ditolak cukai pendapatan 26%, yang berjumlah RM44,400,000 dan RM29,600,000 masing-masingnya dimana, jika dilulus oleh ahli-ahli pada Mesyuarat Agung Tahunan Syarikat yang akan datang, akan dibayar pada 30 Mei 2008 kepada para pemegang saham yang berdaftar sebagai ahli pada penutupan perniagaan pada 16 Mei 2008. Penyata kewangan bagi tahun semasa tidak menggambarkan dividen yang dicadangkan. Dividen tersebut, jika dipersetujui oleh para pemegang saham, akan diambilkira di dalam ekuiti sebagai agihan ke atas keuntungan terkumpul dalam tahun kewangan berakhir 31 Disember 2008.

PARA PENGARAH

Nama-nama pengarah Syarikat yang memegang jawatan sepanjang tempoh semenjak tarikh laporan yang lepas adalah seperti berikut:

Tun Dato' Seri Hj. Mohd Eusoff bin Chin (Pengerusi)
Tan Sri Dato Sri Mohd. Zahidi bin Zainuddin
Dato' Seri Dr. Hj. Arshad bin Hj. Hashim
Dato' Shamsul Azhar bin Abbas
Datuk Fong Joo Chung
Dato' Mohamad Norza bin Zakaria
Datuk Hashim bin Ismail
Datu Hj. Abang Halmi bin Ikhwan
Ahmad Nizam bin Salleh

MANFAAT PARA PENGARAH

Sepanjang dan pada akhir tahun kewangan ini, Syarikat tidak menjadi pihak kepada sebarang persetujuan yang matlamatnya ialah bertujuan untuk membolehkan para pengarah Syarikat mendapat manfaat melalui pengambilalihan saham dalam, atau debentur Syarikat atau sebarang badan korporat.

Sejak akhir tahun kewangan yang lepas, tidak ada pengarah telah menerima atau berhak menerima sebarang manfaat (selain daripada ganjaran pengarah yang dinyatakan dalam penyata kewangan) akibat daripada sebarang kontrak yang dibuat oleh Syarikat atau syarikat perbadanan berkaitan dengan pengarah atau dengan firma di mana ia adalah ahli, atau dengan syarikat di mana ia mempunyai kepentingan kewangan yang ketara.

KEPENTINGAN PARA PENGARAH

Menurut daftar pegangan saham para pengarah, tiada pengarah yang memegang jawatan pada akhir tahun kewangan mempunyai sebarang kepentingan di dalam saham Syarikat atau badan-badan korporat yang berkaitan dengannya pada tahun kewangan ini.

LAPORAN PENGARAH (Samb.)

LAIN-LAIN MAKLUMAT BERKANUN

- (a) Sebelum penyata pendapatan dan lembaran imbangan Kumpulan dan Syarikat disediakan, para pengarah telah mengambil langkah yang sewajarnya:
 - (i) untuk memastikan bahawa tindakan telah diambil berkaitan dengan penghapuskiraan hutang lapuk dan dalam membuat peruntukan bagi hutang ragu dan berpuashati bahawa tiada sebarang hutang lapuk diketahui dan peruntukan yang memadai telah dibuat untuk hutang ragu; dan
 - (ii) untuk memastikan bahawa aset semasa yang mungkin tidak dapat direalisasi nilainya seperti ditunjuk dalam rekod-rekod perakaunan dalam urusan perniagaan biasa telah dikurangkan nilainya kepada hasilaku yang dianggap boleh diperolehi.
- (b) Pada tarikh laporan ini, para pengarah tidak mengetahui tentang sebarang keadaan yang akan menyebabkan:
 - (i) keperluan untuk menghapuskirakan hutang lapuk atau amaun yang diperuntukkan bagi hutang ragu dalam penyata kewangan Kumpulan dan Syarikat tidak memadai secara ketara; dan
 - (ii) nilai aset semasa di dalam penyata kewangan Kumpulan dan Syarikat mengelirukan.
- (c) Pada tarikh laporan ini, para pengarah tidak mengetahui tentang sebarang keadaan yang timbul yang boleh menyebabkan kepatuhan kepada kaedah penilaian yang wujud bagi penilaian aset atau liabiliti Kumpulan dan Syarikat mengelirukan atau tidak sesuai.
- (d) Pada tarikh laporan ini, para pengarah tidak mengetahui tentang sebarang keadaan yang tidak dinyatakan di dalam laporan ini atau penyata kewangan Kumpulan dan Syarikat yang akan menyebabkan mana-mana jumlah yang dinyatakan di dalam penyata kewangan mengelirukan.
- (e) Pada tarikh laporan ini, tidak wujud:
 - (i) sebarang cagaran ke atas aset-aset Kumpulan atau Syarikat yang telah timbul sejak akhir tahun kewangan yang menjamin liabiliti pihak lain; atau
 - (ii) sebarang liabiliti luarjangka Kumpulan atau Syarikat yang telah timbul sejak akhir tahun kewangan.
- (f) Pada pendapat para pengarah:
 - (i) tiada liabiliti luarjangka atau liabiliti lain yang telah dikuatkuasakan atau mungkin akan dikuatkuasakan dalam tempoh dua belas bulan selepas tahun kewangan berakhir, yang akan atau mungkin menjejaskan keupayaan Kumpulan atau Syarikat untuk menunaikan kewajibannya apabila tiba masanya kelak; dan
 - (ii) tiada butiran, urusan niaga atau peristiwa yang ketara dan luar biasa yang berlaku dalam tempoh di antara akhir tahun kewangan dan tarikh laporan ini yang mungkin memberi kesan secara besaran kepada keputusan operasi Kumpulan atau Syarikat bagi tahun kewangan di mana laporan ini dibuat.

LAPORAN PENGARAH (Samb.)

JURUAUDIT

Juruaudit, Ernst & Young, telah menyatakan kesanggupan mereka untuk menerima perlantikan semula.

Ditandatangani bagi pihak Lembaga menurut resolusi para pengarah bertarikh 28 Februari 2008.

Tun Dato' Seri Hj. Mohd Eusoff bin Chin
Kuala Lumpur, Malaysia

Dato' Shamsul Azhar bin Abbas

PENYATA PARA PENGARAH

MENURUT KEHENDAK SEKSYEN 169(15) AKTA SYARIKAT, 1965

Kami, Tun Dato' Seri Hj. Mohd Eusoff bin Chin dan Dato' Shamsul Azhar bin Abbas, dua daripada para pengarah Bintulu Port Holdings Berhad, dengan ini menyatakan bahawa, pada pendapat para pengarah, penyata kewangan yang dibentangkan di mukasurat 148 hingga 183 telah disediakan menurut peruntukan Akta Syarikat, 1965 dan Piawaian Laporan Kewangan (Financial Reporting Standards - "FRSs") yang berkenaan di Malaysia untuk memberi gambaran yang benar dan saksama mengenai kedudukan kewangan Kumpulan dan Syarikat pada 31 Disember 2007 dan keputusan serta aliran tunai Kumpulan dan Syarikat bagi tahun berakhir pada tarikh tersebut.

Ditandatangani bagi pihak Lembaga menurut resolusi para pengarah bertarikh 28 Februari 2008.

Tun Dato' Seri Hj. Mohd Eusoff bin Chin
Kuala Lumpur, Malaysia

Dato' Shamsul Azhar bin Abbas

AKUAN BERKANUN

MENURUT KEHENDAK SEKSYEN 169(16) AKTA SYARIKAT, 1965

Saya, Rambli bin Mashar, pegawai yang terutamanya bertanggungjawab ke atas pengurusan kewangan Bintulu Port Holdings Berhad, dengan takzim dan iklas mengaku bahawa penyata kewangan yang dibentangkan di mukasurat 148 hingga 183 adalah, pada pendapat saya betul, dan saya membuat pengakuan ini sesungguhnya dengan hemat mempercayai bahawa ianya benar dan menurut peruntukan Akta Akuan Berkanun, 1960.

Ditandatangani dan diakui sesungguhnya
oleh Rambli bin Mashar di
Kuala Lumpur di Wilayah Persekutuan
pada 28 Februari 2008.

Rambli bin Mashar

Di hadapan saya,
Soh Ah Kau, AMN
W 315
Pesuruhjaya Sumpah

LAPORAN JURUAUDIT

KEPADA AHLI-AHLI BINTULU PORT HOLDINGS BERHAD

(Diperbadankan di Malaysia)

Kami telah mengaudit penyata kewangan yang dibentangkan pada mukasurat 148 hingga 183. Penyata kewangan ini adalah tanggungjawab para pengarah Syarikat.

Adalah menjadi tanggungjawab kami untuk menyatakan pendapat yang bebas, berdasarkan audit kami, mengenai penyata kewangan dan melaporkan pendapat kami kepada anda, sebagai sebuah badan, menurut Seksyen 174 Akta Syarikat, 1965 dan bukan untuk tujuan lain. Kami tidak bertanggungjawab kepada mana-mana pihak yang lain untuk isi kandungan laporan ini.

Kami telah menjalankan audit menurut Piawaian Pengauditan berkenaan yang diluluskan di Malaysia. Piawaian tersebut memerlukan kami merancang dan melaksanakan audit untuk mendapat kepastian yang munasabah sama ada penyata kewangan ini bebas dari kesilapan material. Sesuatu audit merangkumi pemeriksaan, melalui asas ujian, bukti yang menyokong jumlah dan pendedahan di dalam penyata kewangan. Sesuatu audit juga termasuk menilai prinsip-prinsip perakaunan yang digunakan dan anggaran-anggaran penting yang dibuat oleh para pengarah, di samping membuat penilaian terhadap pembentangan penyata kewangan keseluruhannya. Kami percaya bahawa audit kami telah memberi asas yang munasabah untuk menyatakan pendapat kami.

Pada pendapat kami:

- (a) penyata kewangan tersebut telah disediakan dengan wajar menurut peruntukan Akta Syarikat, 1965 dan Piawaian Laporan Kewangan (Financial Reporting Standards - "FRSs") yang berkenaan di Malaysia untuk memberi gambaran yang benar dan saksama berkenaan dengan:
 - (i) kedudukan kewangan Kumpulan dan Syarikat pada 31 Disember 2007 dan keputusan serta aliran tunai Kumpulan dan Syarikat bagi tahun berakhir pada tarikh tersebut; dan
 - (ii) perkara-perkara yang dikehendaki oleh Seksyen 169 Akta Syarikat, 1965 untuk diambilkira dalam penyata kewangan; dan
- (b) rekod perakaunan dan lain-lain rekod, serta daftar-daftar yang dikehendaki oleh Akta untuk disimpan oleh Syarikat dan subsidiari-subsidiarinya di mana kami bertindak sebagai juruaudit telah disimpan dengan sempurna menurut Peruntukan Akta.

Kami berpuas hati bahawa penyata kewangan subsidiari-subsidiari yang telah disatukan dengan penyata kewangan Syarikat adalah dalam bentuk dan kandungan yang sesuai dan wajar bagi tujuan penyediaan penyata kewangan disatukan dan kami telah menerima maklumat dan penjelasan yang memuaskan sebagaimana yang dikehendaki oleh kami bagi tujuan tersebut.

Laporan juruaudit bagi penyata kewangan subsidiari-subsidiari tidak tertakluk kepada sebarang syarat dan tiada sebarang teguran perlu dibuat di bawah Seksyen 174(3) Akta tersebut.

Ernst & Young
AF: 0039
Akauntan Bertauliah

Habibah bte Abdul
No. 1210/05/08(J)
Rakankongsi

Kuala Lumpur, Malaysia
28 Februari 2008

PENYATA PENDAPATAN

BAGI TAHUN BERAKHIR 31 DISEMBER 2007

	Nota	Kumpulan		Syarikat	
		2007 RM	2006 RM	2007 RM	2006 RM
Pendapatan	3	417,046,914	391,115,713	220,350,000	201,500,000
Lain-lain pendapatan	4	21,766,341	18,945,656	11,554,239	8,148,335
Kos Staf	5	(52,940,171)	(47,870,533)	(703,794)	(347,082)
Pelunasan aset tak ketara		(1,153,866)	(981,224)	-	-
Sewa bot		(4,254,979)	(4,802,538)	-	-
Susutnilai hartanah, loji dan peralatan		(25,478,086)	(26,884,148)	(2,269)	(1,483)
Kos pengorekan		(12,938,122)	(12,000,000)	-	-
Bahan api, elektrik dan utiliti		(13,905,735)	(13,258,695)	(1,800)	(2,128)
Insurans		(3,810,787)	(4,010,502)	(14)	(28)
Sewa pajak kemudahan pelabuhan		(95,010,149)	(93,535,829)	-	-
Baik pulih dan penyelenggaraan		(16,248,566)	(14,055,189)	(2,887)	(60)
Kos stevedor		(4,776,140)	(5,361,237)	-	-
Lain-lain perbelanjaan		(19,103,193)	(12,089,456)	(2,774,638)	(2,037,689)
Keuntungan sebelum cukai	6	189,193,461	175,212,018	228,418,837	207,259,865
Cukai	8	(53,548,941)	(51,135,060)	(62,040,271)	(58,628,428)
Keuntungan bagi tahun		<u>135,644,520</u>	<u>124,076,958</u>	<u>166,378,566</u>	<u>148,631,437</u>
Pendapatan sesaham					
Asas (sen)	9	<u>33.91</u>	<u>31.02</u>		

Nota-nota yang disediakan merupakan sebahagian asasi penyata ini.

LEMBARAN IMBANGAN

PADA 31 DISEMBER 2007

	Nota	Kumpulan		Syarikat	
		2007 RM	2006 RM	2007 RM	2006 RM
ASET					
Aset Tak Semasa					
Hartanah, loji dan peralatan	11	478,156,746	436,506,253	18,100	19,399
Pelaburan dalam subsidiari	12	-	-	309,999,998	309,999,998
Aset tak ketara	13	16,691,174	10,793,461	-	-
Aset cukai tertunda	21	776,000	776,000	-	-
		<u>495,623,920</u>	<u>448,075,714</u>	<u>310,018,098</u>	<u>310,019,397</u>
Aset Semasa					
Hartanah dipegang untuk jualan	14	17,251,836	18,174,716	-	-
Penghutang perdagangan	15	24,192,618	23,381,397	-	-
Lain-lain penghutang	16	32,431,921	13,435,332	819,664	956,201
Tunai dan setara tunai	17	473,007,165	513,888,226	246,871,397	225,776,594
		<u>546,883,540</u>	<u>568,879,671</u>	<u>247,691,061</u>	<u>226,732,795</u>
JUMLAH ASET		<u>1,042,507,460</u>	<u>1,016,955,385</u>	<u>557,709,159</u>	<u>536,752,192</u>

LEMBARAN IMBANGAN

PADA 31 DISEMBER 2007 (Samb.)

	Nota	Kumpulan		Syarikat	
		2007 RM	2006 RM	2007 RM	2006 RM
EKUITI DAN LIABILITI					
Ekuiti diagihkan kepada pemegang ekuiti Syarikat					
Modal saham	18	400,000,001	400,000,001	400,000,001	400,000,001
Premium saham		92,949,794	92,949,794	92,949,794	92,949,794
Keuntungan terkumpul	19	400,270,400	410,625,880	62,198,502	41,819,936
Jumlah Ekuiti		893,220,195	903,575,675	555,148,297	534,769,731
Liabiliti Tak Semasa					
Manfaat persaraan	20	31,594,134	28,392,380	-	-
Liabiliti cukai tertunda	21	10,860,000	8,700,000	-	-
		42,454,134	37,092,380	-	-
Liabiliti Semasa					
Pemiutang	22	94,992,310	59,755,484	1,412,988	1,436,834
Cukai berbayar		11,840,821	16,531,846	1,147,874	545,627
		106,833,131	76,287,330	2,560,862	1,982,461
Jumlah liabiliti		149,287,265	113,379,710	2,560,862	1,982,461
JUMLAH EKUITI DAN LIABILITI		1,042,507,460	1,016,955,385	557,709,159	536,752,192

Nota-nota yang disediakan merupakan sebahagian asasi penyata ini.

PENYATA PERUBAHAN DALAM EKUITI

BAGI TAHUN BERAKHIR 31 DISEMBER 2007

	Nota	Modal Saham RM	Premium Saham Tak Boleh Diagih RM	Keuntungan Terkumpul Boleh Diagih RM	Jumlah RM
Kumpulan					
Pada 1 Januari 2006		400,000,001	92,949,794	430,548,922	923,498,717
Keuntungan bagi tahun		-	-	124,076,958	124,076,958
Dividen	10	-	-	(144,000,000)	(144,000,000)
Pada 31 Disember 2006		<u>400,000,001</u>	<u>92,949,794</u>	<u>410,625,880</u>	<u>903,575,675</u>
Pada 1 Januari 2007		400,000,001	92,949,794	410,625,880	903,575,675
Keuntungan bagi tahun		-	-	135,644,520	135,644,520
Dividen	10	-	-	(146,000,000)	(146,000,000)
Pada 31 Disember 2007		<u>400,000,001</u>	<u>92,949,794</u>	<u>400,270,400</u>	<u>893,220,195</u>
Syarikat					
Pada 1 Januari 2006		400,000,001	92,949,794	37,188,499	530,138,294
Keuntungan bagi tahun		-	-	148,631,437	148,631,437
Dividen	10	-	-	(144,000,000)	(144,000,000)
Pada 31 Disember 2006		<u>400,000,001</u>	<u>92,949,794</u>	<u>41,819,936</u>	<u>534,769,731</u>
Pada 1 Januari 2007		400,000,001	92,949,794	41,819,936	534,769,731
Keuntungan bagi tahun		-	-	166,378,566	166,378,566
Dividen	10	-	-	(146,000,000)	(146,000,000)
Pada 31 Disember 2007		<u>400,000,001</u>	<u>92,949,794</u>	<u>62,198,502</u>	<u>555,148,297</u>

Nota-nota yang disediakan merupakan sebahagian asasi penyata ini.

PENYATA ALIRAN TUNAI

BAGI TAHUN BERAKHIR 31 DISEMBER 2007

	Kumpulan		Syarikat	
	2007 RM	2006 RM	2007 RM	2006 RM
ALIRAN TUNAI DARIPADA AKTIVITI-AKTIVITI OPERASI				
Keuntungan sebelum cukai	189,193,461	175,212,018	228,418,837	207,259,865
Pelarasan untuk:				
Peruntukan bagi manfaat persaraan	4,250,350	4,039,508	-	-
Susutnilai hartanah, loji dan peralatan	25,478,086	26,884,148	2,269	1,483
Pelunasan aset tak ketara	1,153,866	981,224	-	-
Peruntukan bagi hutang ragu	-	64,698	-	-
Hartanah, loji dan peralatan dihapuskirakan	-	10,366	-	-
Kerugian/(Keuntungan) atas penjualan hartanah, loji dan peralatan	129,540	(52,345)	-	-
Keuntungan atas penjualan hartanah dipegang untuk jualan	(20,608)	-	-	-
Pendapatan faedah	(21,053,567)	(18,094,520)	(11,554,239)	(8,148,335)
Pendapatan dividen kasar	-	-	(220,350,000)	(201,500,000)
Keuntungan/(Kerugian) operasi sebelum perubahan modal kerja	199,131,128	189,045,097	(3,483,133)	(2,386,987)
Perubahan dalam modal kerja:	922,880	476,773	-	-
Penghutang	(18,865,757)	(2,560,793)	338	91,106
Faedah persaraan dibayar	(1,048,596)	(1,412,236)	-	-
Pemiutang	31,511,082	(13,617,656)	(23,846)	603,658
Aliran tunai daripada/ (digunakan untuk) operasi	211,650,737	171,931,185	(3,506,641)	(1,692,223)
Cukai dibayar	(56,189,360)	(47,817,675)	(2,052,918)	(1,690,802)
Cukai dibayar balik	109,394	814,050	109,394	228,814
Aliran tunai bersih daripada/ (digunakan untuk) aktiviti-aktiviti operasi	155,570,771	124,927,560	(5,450,165)	(3,154,211)

PENYATA ALIRAN TUNAI

BAGI TAHUN BERAKHIR 31 DISEMBER 2007 (Samb.)

	Kumpulan		Syarikat	
	2007 RM	2006 RM	2007 RM	2006 RM
ALIRAN TUNAI DARIPADA AKTIVITI-AKTIVITI PELABURAN				
Pembelian hartanah, loji dan peralatan	(65,709,794)	(26,554,553)	(970)	(7,624)
Pembelian aset tak ketara	(5,074,579)	-	-	-
Faedah diterima	20,285,934	19,664,239	11,690,438	9,326,248
Hasil daripada pelupusan hartanah, loji dan peralatan	46,607	64,988	-	-
Dividen bersih diterima	-	-	160,855,500	145,080,000
Aliran tunai bersih (digunakan untuk) / daripada aktiviti-aktiviti pelaburan	<u>(50,451,832)</u>	<u>(6,825,326)</u>	<u>172,544,968</u>	<u>154,398,624</u>
ALIRAN TUNAI DARIPADA AKTIVITI-AKTIVITI PEMBIAYAAN				
Deposit dicagar sebagai sekuriti untuk fasiliti perbankan	-	(150,000)	-	-
Dividen dibayar	(146,000,000)	(144,000,000)	(146,000,000)	(144,000,000)
Aliran tunai bersih digunakan untuk aktiviti-aktiviti pembiayaan	<u>(146,000,000)</u>	<u>(144,150,000)</u>	<u>(146,000,000)</u>	<u>(144,000,000)</u>
PERUBAHAN BERSIH TUNAI DAN SETARA TUNAI	<u>(40,881,061)</u>	<u>(26,047,766)</u>	<u>21,094,803</u>	<u>7,244,413</u>
TUNAI DAN SETARA TUNAI PADA PERMULAAN TAHUN KEWANGAN (Nota 17)	<u>511,105,226</u>	<u>537,152,992</u>	<u>225,758,594</u>	<u>218,514,181</u>
TUNAI DAN SETARA TUNAI PADA AKHIR TAHUN KEWANGAN (Nota 17)	<u>470,224,165</u>	<u>511,105,226</u>	<u>246,853,397</u>	<u>225,758,594</u>

The accompanying notes form an integral part of the financial statements.

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007

1. MAKLUMAT KORPORAT

Aktiviti utama Syarikat ialah pemegangan pelaburan. Aktiviti-aktiviti utama Kumpulan ialah memberi perkhidmatan pelabuhan di Pelabuhan Bintulu, Sarawak dan menjalankan perniagaan kemudahan bulking bagi minyak kelapa sawit, minyak makan, minyak sayuran, lemak dan produk-produk yang berkaitan.

Syarikat adalah syarikat awam liabiliti terhad yang diperbadankan dan bermastautin di Malaysia dan disenaraikan di Papan Utama Bursa Malaysia Securities Berhad.

Pejabat berdaftar dan tempat perniagaan utama Syarikat terletak di Lot 15, Blok 20, Kemena Land District, 12th Mile, Jalan Tanjung Kidurong, 97008 Bintulu, Sarawak.

Penyata kewangan ini telah diluluskan untuk diterbitkan oleh Lembaga Pengarah menurut resolusi para pengarah pada 28 Februari 2008.

2. DASAR PERAKAUNAN PENTING

2.1 Asas Penyediaan

Penyata kewangan ini mematuhi peruntukan Akta Syarikat, 1965 dan Piawaian Laporan Kewangan (Financial Reporting Standards - "FRSs") yang berkenaan di Malaysia. Pada permulaan tahun kewangan semasa, Kumpulan dan Syarikat telah menerima pakai FRSs yang baru dan disemak semula dimana ianya adalah mandatori bagi tempoh kewangan bermula pada atau selepas 1 Januari 2007 seperti dinyatakan sepenuhnya dalam Nota 2.3.

Penyata kewangan Kumpulan dan Syarikat ini juga telah disediakan berasaskan kos sejarah.

Penyata kewangan ini dinyatakan dalam Ringgit Malaysia (RM) yang juga merupakan matawang fungsian Kumpulan dan Syarikat.

2.2 Ringkasan Dasar Perakaunan Penting

(a) Asas Penyatuan

Penyata kewangan yang disatukan merangkumi penyata kewangan Syarikat dan Syarikat-syarikat subsidiarinya pada tarikh lembaran imbalan. Penyata kewangan Syarikat-syarikat subsidiari telah disediakan bagi tempoh perakaunan yang sama dengan Syarikat.

Syarikat-syarikat subsidiari disatukan daripada tarikh pengambilalihan, iaitu tarikh dimana Kumpulan mempunyai kepentingan kawalan dan terus disatukan sehingga tarikh kawalan tersebut tamat. Dalam menyediakan penyata kewangan disatukan, baki antara syarikat dalam Kumpulan, urusaniaga dan hasil laba atau kerugian yang belum direalisasi dihapuskan sepenuhnya. Dasar perakaunan yang seragam telah diterimapakai di dalam penyata kewangan disatukan untuk urusaniaga dan peristiwa dalam keadaan yang serupa.

Pengambilalihan subsidiari diambilkira mengguna kaedah perakaunan pengambilalihan kecuali satu subsidiari yang diambillalih mengguna kaedah perakaunan penggabungan.

Mengikut kaedah perakaunan penggabungan, kos pelaburan dalam buku Syarikat direkodkan pada nilai nominal saham diterbitkan. Keputusan subsidiari yang digabung diambilkira seolah-olah penggabungan tersebut telah berlaku sepanjang tahun kewangan semasa dan tahun-tahun kewangan sebelumnya. Sebarang hasil perbezaan kredit dikelaskan sebagai ekuiti dan dianggap sebagai rizab yang tidak boleh diagihkan. Sebarang hasil perbezaan debit diselaraskan dengan rizab yang bersesuaian.

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

2. DASAR PERAKAUNAN PENTING (SAMB.)

2.2 Ringkasan Dasar Perakaunan Penting (Samb.)

(a) Asas Penyatuan (Samb.)

Kaedah perakaunan pengambilalihan melibatkan pengagihan kos pengambilalihan kepada nilai saksama aset yang diperolehi, liabiliti dan liabiliti luarjangka diandaikan pada tarikh pengambilalihan. Kos sesuatu pengambilalihan dikira sebagai agregat nilai saksama, pada tarikh pertukaran, bagi aset yang diperolehkan, liabiliti yang terlibat atau diandaikan, dan instrumen ekuiti yang diterbitkan, termasuk kos-kos yang menyumbang secara langsung kepada pengambilalihan tersebut.

Sebarang lebih daripada kos pengambilalihan atas kepentingan Kumpulan dalam nilai saksama bersih aset yang dikenalpasti, liabiliti dan liabiliti luarjangka mewakili muhibah.

Sebarang lebih terhadap kepentingan Kumpulan dalam nilai saksama bersih aset yang dikenalpasti, liabiliti dan liabiliti luarjangka atas kos pengambilalihan diiktiraf dalam penyata pendapatan dengan serta merta.

(b) Aset Tak Ketara

(i) Hak Untuk Operasi

Hak untuk operasi adalah berkaitan dengan lebih harga belian perniagaan oleh Syarikat subsidiarinya daripada Lembaga Pelabuhan Bintulu ke atas aset bersih yang diambilalih berdasar pada Perjanjian Penswastan antara Kerajaan Malaysia, Lembaga Pelabuhan Bintulu dan subsidiari Kumpulan.

Di bawah terma Perjanjian Penswastan tersebut, syarikat subsidiari telah diberi lesen untuk memberi perkhidmatan pelabuhan sehingga tamat tempoh sewa pajak dalam tahun 2022.

Hak untuk operasi mempunyai jangka hayat kegunaan yang terhad dan dinyatakan pada kos ditolak pelunasan dan kemerosotan nilai. Dasar perakaunan untuk pengiktirafan dan penilaian kerugian kemerosotan nilai adalah seperti dinyatakan dalam Nota 2.2(i).

Hak untuk operasi dilunaskan mengikut kaedah garis lurus sepanjang anggaran hayat kegunaannya selama dua puluh lima tahun.

(ii) Perisian

Perisian diperolehi secara berasingan dan diambilkira pada pengiktirafan permulaan atas kos. Perisian mempunyai jangka hayat kegunaan yang terhad dan dinyatakan pada kos tolak pelunasan terkumpul dan kemerosotan nilai. Dasar perakaunan untuk pengiktirafan dan penilaian kerugian kemerosotan nilai adalah seperti dinyatakan dalam Nota 2.2(i).

Perisian dilunaskan mengikut kaedah garis lurus sepanjang anggaran hayat kegunaannya selama sepuluh tahun.

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

2. DASAR PERAKAUNAN PENTING (SAMB.)

2.2 Ringkasan Dasar Perakaunan Penting (Samb.)

(c) Pelaburan dalam Subsidiari

Pelaburan Syarikat dalam Syarikat-syarikat subsidiari dinyatakan pada kos setelah ditolak kerugian rosotnilai. Dasar perakaunan untuk pengiktirafan dan penilaian kerugian kemerosotan nilai dinyatakan dalam Nota 2.2(i).

Semasa penjualan pelaburan berkenaan, perbezaan di antara perolehan bersih daripada penjualan dan nilai bawaan dicaj atau dikredit kepada penyata pendapatan.

(d) Hartanah, Loji dan Peralatan dan Susutnilai

Mengikut pengiktirafan asal, semua hartanah, loji dan peralatan dinyatakan pada kos. Kos seterusnya dimasukkan dalam amaun bawaan aset atau diiktiraf sebagai aset berasingan, sebagaimana bersesuaian, hanya bila terdapat kemungkinan manfaat ekonomi masa hadapan berkaitan dengan butiran tersebut akan membawa sumbangan kepada Kumpulan dan Syarikat dan kos butiran tersebut boleh dinilai sewajarnya. Amaun bawaan untuk bahagian yang digantikan adalah tidak diiktirafkan. Kesemua kos berkaitan pembaikan dan penyelenggaraan dicaj kepada penyata pendapatan dalam tempoh kewangan ianya berlaku.

Selepas pengiktirafan, hartanah, loji dan peralatan dinyatakan pada kos ditolak susutnilai terkumpul dan sebarang kerugian kemerosotan terkumpul.

Kerja dalam pelaksanaan tidak disusutnilai. Susutnilai bagi lain-lain hartanah, loji dan peralatan diperuntukkan mengikut kaedah garis lurus bagi menghapuskan kos setiap aset kepada nilai sisa sepanjang anggaran hayat kegunaannya pada kadar tahunan berikut:

Kemudahan bulking	4%
Loji dan peralatan	10% - 20%
Kenderaan bermotor	10% - 20%
Perabot pejabat, kelengkapan dan peralatan	10% - 13%
Kapal	5% - 7%

Bangunan-bangunan dan struktur-struktur pelabuhan disusutnilai sepanjang jangka masa pajakan yang akan tamat dalam tahun 2022.

Nilai sisa, kegunaan jangka hayat dan kaedah susutnilai disemak semula pada setiap akhir tahun kewangan untuk memastikan amaun, kaedah dan tempoh susutnilai adalah konsisten dengan anggaran terdahulu dan jangkaan perubahan penggunaan manfaat ekonomi masa hadapan yang terkandung dalam butiran hartanah, loji dan peralatan.

Hartanah, loji dan peralatan adalah tidak diiktiraf bila dilupuskan atau apabila tidak terdapat lagi manfaat ekonomi masa depan dijangka daripada kegunaan atau pelupusan tersebut. Perbezaan diantara terimaan bersih daripada pelupusan, sekiranya ada, dan amaun bersih bawaan diiktiraf dalam penyata pendapatan.

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

2. DASAR PERAKAUNAN PENTING (SAMB.)

2.2 Ringkasan Dasar Perakaunan Penting (Samb.)

(e) Hartanah Dipegang Untuk Jualan

Hartanah dipegang untuk jualan dinyatakan pada kos dan nilai bersih terrealis yang mana rendah. Kos hartanah dipegang untuk jualan merangkumi perbelanjaan untuk memperolehi tanah, kos langsung dan pengagihan kos-kos bersama yang berkaitan untuk memajukan hartanah sehingga penyiapannya.

Sebarang laba atau kerugian atas pelupusan hartanah dipegang untuk jualan diiktiraf dalam penyata pendapatan dalam tahun ianya berlaku.

(f) Cukai Pendapatan

Cukai pendapatan pada penyata pendapatan bagi tahun terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa adalah cukai pendapatan yang dijangka berbayar ke atas keuntungan bercukai pada tahun kewangan dan dikira mengikut kadar cukai yang telah diaktakan pada tarikh lembaran imbalan.

Cukai tertunda diperuntukkan mengguna kaedah liabiliti ke atas perbezaan sementara pada tarikh lembaran imbalan di antara asas cukai bagi aset dan liabiliti dan nilai bawaan dalam penyata kewangan. Mengikut prinsip, liabiliti cukai tertunda diiktiraf untuk semua perbezaan sementara bercukai dan aset cukai tertunda diiktiraf untuk semua perbezaan sementara deduktible, baki kerugian cukai dan kredit cukai yang belum digunakan setakat mana kemungkinan terdapat keuntungan bercukai untuk digunakan atas perbezaan sementara deduktible, baki kerugian cukai dan kredit cukai boleh digunakan. Cukai tertunda tidak diiktirafkan jika perbezaan sementara timbul dari muhibah atau muhibah negatif atau dari pengiktirafan asal sesuatu aset atau liabiliti di dalam transaksi yang bukan kombinasi perniagaan dan pada masa transaksi, tidak menjejaskan keuntungan perakaunan atau keuntungan bercukai.

Cukai tertunda dinilai pada kadar cukai yang dijangka akan diguna dalam tempoh mana aset direalisasi atau liabiliti diselesaikan, berdasar pada kadar cukai yang diaktakan atau hampir diaktakan pada tarikh lembaran imbalan. Cukai tertunda diiktiraf sebagai pendapatan atau perbelanjaan dan diambilkira dalam penyata pendapatan bagi tempoh yang dinyatakan, kecuali jika ianya timbul daripada transaksi yang diiktiraf secara langsung dalam ekuiti, dan dalam kes tertentu, cukai tertunda juga diiktiraf terus dalam ekuiti.

(g) Manfaat Pekerja

(i) Manfaat Jangka Pendek

Upah, gaji, bonus dan sumbangan keselamatan sosial diiktiraf sebagai perbelanjaan dalam tahun di mana perkhidmatan yang berkaitan telah diberi oleh para pekerja. Gantirugi ketidakhadiran terkumpul jangka pendek seperti bayaran cuti tahunan diiktiraf apabila perkhidmatan yang diberi oleh para pekerja akan menambah kelayakannya ke atas gantirugi ketidakhadiran masa hadapan dan gantirugi ketidakhadiran tidak terkumpul jangka pendek seperti cuti sakit diiktiraf apabila ketidakhadiran berlaku.

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

2. DASAR PERAKAUNAN PENTING (SAMB.)

2.2 Ringkasan Dasar Perakaunan Penting (Samb.)

(g) Manfaat Pekerja (Samb.)

(ii) Skim Sumbangan Tetap

Skim sumbangan tetap adalah pelan manfaat persaraan dimana Kumpulan membayar sumbangan tetap ke dalam dana berasingan yang tidak mempunyai obligasi undang-undang atau obligasi konstruktif untuk membayar sumbangan-sumbangan selebihnya sekiranya dana tidak mencukupi untuk membayar kesemua manfaat pekerja berkaitan dengan perkhidmatan pekerja dalam tahun kewangan semasa dan tahun kewangan sebelumnya. Sumbangan ini diambilkira sebagai perbelanjaan dalam penyata pendapatan apabila ianya berlaku. Seperti yang dikehendaki oleh undang-undang, syarikat-syarikat di Malaysia memberikan sumbangan kepada skim persaraan negara, Kumpulan Wang Simpanan Pekerja (KWSP).

(iii) Manfaat Persaraan - Pelan Manfaat Tetap

Kumpulan mengendalikan Skim Manfaat Persaraan tidak berdana untuk pekerjaannya. Manfaat tersebut dibayar berdasar pada gaji akhir yang diterima oleh pekerja dan bilangan tahun perkhidmatan dengan Kumpulan.

Di bawah Skim ini, peruntukan kos manfaat persaraan dibuat dalam lembaran imbangan Kumpulan berdasarkan penilaian aktuari sekali setiap tiga tahun dengan mengguna kaedah unit kredit unjuran. Mengikut kaedah ini, peruntukan kos manfaat persaraan dicaj kepada penyata pendapatan secara sistematik supaya mengagihkan kos ke atas tempoh jangka hayat perkhidmatan pekerja dengan Kumpulan. Tanggungan ini dikira pada nilai terkini anggaran aliran tunai keluar masa depan mengguna pulangan pada tarikh lembaran imbangan sekuriti kerajaan yang mempunyai tarikh matang menghampiri terma tanggungan Kumpulan.

Laba dan kerugian aktuari berlaku disebabkan perubahan dalam andaian aktuari dan perbezaan diantara andaian aktuari dengan kejadian sebenar. Laba dan kerugian berkenaan dikredit atau dicaj kepada penyata pendapatan ke atas tempoh baki purata hayat perkhidmatan dijangka bagi seseorang pekerja yang menyertai pelan tersebut.

(h) Pengiktirafan Pendapatan

Pendapatan diiktiraf apabila kemungkinan manfaat ekonomi berkaitan dengan transaksi berpindah kepada Kumpulan dan amaun pendapatan tersebut boleh dianggarkan dengan munasabah.

(i) Pendapatan daripada operasi pelabuhan

Pendapatan daripada operasi pelabuhan diiktiraf setelah ditolak rebet berdasarkan asas akruan apabila perkhidmatan tersebut dilaksanakan.

(ii) Pendapatan daripada kemudahan bulking

Pendapatan daripada kemudahan bulking diiktiraf setelah ditolak diskaun berdasarkan asas akruan apabila perkhidmatan tersebut dilaksanakan.

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

2. DASAR PERAKAUNAN PENTING (SAMB.)

2.2 Ringkasan Dasar Perakaunan Penting (Samb.)

(h) Pengiktirafan Pendapatan (Samb.)

(iii) Faedah pendapatan

Pendapatan faedah diiktiraf mengikut asas pembahagian masa yang menunjukkan pulangan efektif aset tersebut.

(iv) Pendapatan dividen

Pendapatan dividen diiktiraf apabila hak pemegang saham untuk menerima bayaran telah terbukti.

(i) Rosotnilai Aset Bukan Kewangan

Nilai bawaan aset, selain aset cukai tertunda disemak semula pada setiap tarikh lembaran imbalan untuk menentukan wujud sebarang petanda rosotnilai. Jika wujud sebarang petunjuk, 'asset recoverable amount' akan dianggarkan untuk menentukan amaun kerugian rosotnilai.

Bagi aset tak ketara yang mempunyai kegunaan hayat yang tidak tetap dan aset tak ketara yang belum dapat digunakan, 'recoverable amount' dianggar pada setiap tarikh lembaran imbalan atau lebih kerap apabila petunjuk rosotnilai dapat dikenalpasti.

Bagi tujuan pengujian rosotnilai aset-aset tersebut, 'recoverable amount' ditentukan berdasar aset individu melainkan terdapat aset yang tidak menjana aliran tunai yang sebahagian besarnya bebas daripada aset-aset lain. Sekiranya terdapat perkara sebegini, 'recoverable amount' ditentukan bagi unit janaan tunai (UJT) di mana aset tergolong.

'Asset recoverable amount' adalah nilai aset atau nilai saksama unit janaan tunai (UJT) tolak kos jualan yang mana tinggi dan nilai dalam penggunaan. Dalam menaksir nilai dalam penggunaan, anggaran aliran tunai masa depan didiskaunkan kepada nilai terkini mengguna kadar diskaun sebelum cukai yang menggambarkan penilaian pasaran semasa nilai masa wang dan risiko spesifik kepada aset. Sekiranya amaun bawaan sesuatu aset melebihi 'recoverable amount', aset tersebut dianggap rosot dan diturunkan nilai kepada 'recoverable amount'.

Kerugian rosotnilai bagi sesuatu aset akan dibalik semula jika, dan hanya sekiranya, terdapat perubahan dalam anggaran yang digunakan untuk menentukan 'asset recoverable amount' sejak kerugian rosotnilai terakhir diiktirafkan. Amaun bawaan aset akan dinaikkan kepada 'recoverable amount' yang disemak semula, melainkan amaun tersebut tidak melebihi amaun bawaan yang boleh ditentukan (pelunasan bersih atau susutnilai) sekiranya tiada kerugian rosotnilai telah diiktirafkan bagi aset tersebut dalam tahun-tahun sebelumnya. Pembalikkan kerugian rosotnilai sesuatu aset diambilkira dalam penyata pendapatan.

(j) Sewa pajak

Sewa pajak operasi dikelaskan sebagai sewa pajak aset di mana sebahagian besar risiko dan ganjaran pemilikan ditanggung oleh pemilik aset. Bayaran yang dibuat bagi sewa pajak operasi dicajkan kepada penyata pendapatan.

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

2. DASAR PERAKAUNAN PENTING (SAMB.)

2.2 Ringkasan Dasar Perakaunan Penting (Samb.)

(k) Peruntukan liabiliti

Peruntukan liabiliti diiktiraf apabila Kumpulan mempunyai tanggungan semasa akibat daripada kejadian lampau dan kemungkinan kegunaan aliran sumber yang mempunyai manfaat ekonomi diperlukan untuk menyelesaikan tanggungan tersebut, dan jumlah anggaran yang munasabah boleh dibuat. Peruntukan diteliti pada setiap tarikh lembaran imbalan dan diselaraskan untuk menggambarkan anggaran semasa yang terbaik.

(l) Instrumen-instrumen kewangan

Instrumen-instrumen kewangan diiktiraf dalam lembaran imbalan apabila Kumpulan menjadi salah satu pihak kepada peruntukan kontrak instrumen. Instrumen-instrumen kewangan dikelaskan sebagai liabiliti atau ekuiti menurut kandungan perjanjian kontrak berkenaan. Kaedah pengiktirafan instrumen-instrumen kewangan dalam lembaran imbalan dinyatakan dalam setiap dasar perakaunan yang berkaitan dengan setiap butiran.

(i) Penghutang Perdagangan

Penghutang perdagangan dibawa pada nilai yang dijangka boleh direalisasi. Hutang lapuk dihapuskirakan apabila dikenalpasti. Anggaran dibuat bagi hutang ragu berdasarkan penelitian ke atas semua baki yang belum dijelaskan pada tarikh lembaran imbalan.

(ii) Tunai dan Setara Tunai

Bagi tujuan penyata aliran tunai, tunai dan setara tunai termasuk tunai dan baki tunai di bank, deposit panggilan dan pelaburan jangka pendek berkecairan tinggi yang mempunyai risiko tidak ketara akibat perubahan nilai, ditolak deposit dicagangkan.

(iii) Pemiutang

Pemiutang dinyatakan pada kos di mana nilai saksama pembelian perlu dibayar pada masa hadapan untuk barangan dan perkhidmatan yang diterima.

(iv) Instrumen Ekuiti

Saham biasa diklasifikasikan sebagai ekuiti. Dividen saham biasa diiktiraf sebagai liabiliti dalam tempoh ianya diisytiharkan.

2.3 Perubahan dalam Dasar Perakaunan dan Kesan dari Terimapakai FRSs Baru dan Disemak Semula

Pada 1 Januari 2007, Kumpulan dan Syarikat telah menerima pakai FRSs berikut yang mandatori bagi tempoh kewangan bermula pada atau selepas 1 Januari 2007:

FRS 6	Eksplorasi untuk dan Penilaian Sumber-sumber Galian
FRS 117	Pajakan
FRS 124	Pendedahan Pihak Berkaitan
FRS 119	Manfaat Pekerja

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

2.3 Perubahan dalam Dasar Perakaunan dan Kesan dari Terimapakai FRSs Baru dan Disemak Semula (Samb.)

Menerima pakai FRSs yang dinyatakan di atas tidak memberi perubahan yang penting terhadap dasar perakaunan Kumpulan.

Kumpulan tidak menerima pakai secara awal FRSs dan Tafsiran berikut:

Berkuatkuasa bagi tempoh kewangan bermula pada atau selepas 1 Julai 2007:

FRS 107	Penyata Aliran Tunai
FRS 111	Kontrak Pembinaan
FRS 112	Cukai Pendapatan
FRS 118	Pendapatan
FRS 120	Perakaunan Geran Kerajaan dan Dedahan Bantuan Kerajaan
FRS 121	Kesan Perubahan Kadar Tukaran Asing
FRS 134	Laporan Kewangan Interim
FRS 137	Peruntukan, Liabiliti Luarjangka dan Aset Luarjangka
Tafsiran IC 1	Perubahan dalam Penyahgunaan, Pemulihan dan Liabiliti Serupa yang Sedia Ada
Tafsiran IC 2	Bahagian Ahli dalam Entiti Koperasi dan Instrumen Serupa
Tafsiran IC 5	Hak atas Kepentingan yang timbul daripada Dana Penyahgunaan, Pembaik Pulihan dan Pemulihan Alam Sekitar
Tafsiran IC 6	Liabiliti yang timbul daripada Penglibatan dalam Pasaran Khusus - Sisa Peralatan Elektrik dan Elektronik
Tafsiran IC 7	Menerima pakai Pendekatan Penyataan Semula di bawah FRS 129 ₂₀₀₄ - Laporan Kewangan dalam Ekonomi Inflasi Hiper
Tafsiran IC 8	Skop FRS 2

Tarikh kuatkuasa ditunda untuk tempoh masa yang tidak pasti.

FRS 139	Instrumen Kewangan: Pengiktirafan dan Penilaian
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Kesan FRS 139, sekiranya ada, pada pengiktirafan permulaan adalah dikecualikan daripada pendedahan.

Lain-lain FRSs baru dan disemak semula, dan Tafsiran IC yang secara awal belum diterimapakai oleh Kumpulan dan Syarikat dijangka tidak memberi impak yang penting terhadap penyata kewangan Kumpulan dan Syarikat pada aplikasi permulaannya.

2.4 Perubahan dalam Anggaran

Pindaan pada FRS 116: Hartanah, Loji dan Peralatan memerlukan kajian semula nilai sisa dan baki hayat kegunaan setiap hartanah, loji dan peralatan sekurang-kurangnya pada setiap akhir tahun kewangan. Kumpulan telah membuat pindaan pada nilai sisa dan hayat kegunaan loji dan peralatan yang tertentu mulai dari 1 Januari 2007. Semakan semula ini telah diambilkira secara prospektif sebagai perubahan dalam anggaran perakaunan dan oleh itu, susutnilai Kumpulan bagi tahun kewangan semasa telah menurun sebanyak RM3,043,199.

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

2. DASAR PERAKAUNAN PENTING (SAMB.)

2.5 Anggaran dan Pertimbangan Perakaunan Penting

(a) Sumber-sumber utama Anggaran Yang Ketidaktentuan

Andaian-andaian utama berkaitan masa depan dan lain-lain sumber utama anggaran yang ketidaktentuan pada tarikh lembaran imbalan, yang boleh mempunyai risiko penting untuk mengakibatkan pelarasan ketara kepada amaun bawaan aset dan liabiliti dalam tahun kewangan yang akan datang dinyatakan di bawah:

(i) Penilaian Rosotnilai hartanah, loji dan peralatan berkaitan perkhidmatan bulking

Pada 31 Disember 2007, amaun bawaan hartanah, loji dan peralatan berkaitan dengan kemudahan bulking ("aset-aset bulking") adalah RM84,508,709 (2006: RM58,394,837). Kumpulan menentukan samada terdapat kemerosotan nilai pada amaun bawaan aset bulking sekurang-kurangnya setiap tahun. Kumpulan menjalankan ujian rosotnilai berdasarkan nilai penggunaan aset bulking tersebut. Dalam membuat anggaran nilai penggunaan, Kumpulan perlu membuat anggaran aliran tunai yang dijangka daripada aset bulking dan juga untuk memilih kadar diskaun yang berpatutan untuk mengira nilai terkini aliran tunai tersebut.

Unjuran aliran tunai masa depan sepertimana digunakan oleh Kumpulan dalam analisa termasuk andaian yang signifikan berkaitan pertumbuhan kendalian kargo. Dalam keadaan dimana Kumpulan tidak dapat mencapai unjuran pertumbuhan kendalian kargo, aliran tunai masa depan akan terjejas dan memungkinkan peruntukkan rosotnilai diiktiraf pada amaun bawaan aset bulking tersebut.

(ii) Aset Cukai Tertunda

Aset cukai tertunda diiktiraf untuk elaun modal belum diserap setakat mana kemungkinan terdapat keuntungan bercukai boleh digunakan ke atas elaun modal tersebut.

Pertimbangan yang teliti perlu dibuat oleh pengurusan untuk memastikan amaun aset cukai tertunda yang boleh diiktiraf, berdasar pada penentuan pemasaan dan tahap keuntungan bercukai masa depan bersama dengan strategi perancangan cukai masa hadapan. Jumlah nilai bawaan elaun modal belum diserap yang diiktiraf bagi Kumpulan adalah RM11,873,320 (2006: RM11,873,320). Elaun modal belum diserap yang tidak diiktiraf bagi Kumpulan pada tarikh lembaran imbalan adalah RM2,093,092 (2006: RM454,872).

(iii) Hartanah Dipegang Untuk Jualan

Sepertimana dinyatakan dalam Nota 14, hartanah dipegang untuk jualan adalah berkaitan dengan rumah-rumah yang dibeli oleh subsidiari berhubung dengan projek perumahan subsidiari di Bintulu. Suratan hak milik ke atas harta berkenaan masih belum dipindahmilik kepada Syarikat subsidiari. Pengurusan beranggapan bahawa hak milik akan dipindahmilik kepada Syarikat subsidiari.

(iv) Perbelanjaan Sewa Pajak Yang Tidak Pasti

Sepertimana dinyatakan dalam Nota 24, perjanjian-perjanjian sewa pajak tertentu belum lagi dimuktamadkan dengan Lembaga Pelabuhan Bintulu untuk tanah, bangunan-bangunan tertentu dan struktur-struktur pelabuhan ("struktur-struktur"). Kumpulan telah mengambilkira sewa pajakan struktur-struktur tersebut berdasar pada kadar seperti deraf perjanjian-perjanjian sublis.

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

3. PENDAPATAN

	Kumpulan		Syarikat	
	2007 RM	2006 RM	2007 RM	2006 RM
Hasil daripada perkhidmatan pelabuhan yang diberi	411,491,616	385,535,209	-	-
Hasil daripada kemudahan bulking	5,555,298	5,580,504	-	-
Pendapatan dividen daripada subsidiari	-	-	220,350,000	201,500,000
	<u>417,046,914</u>	<u>391,115,713</u>	<u>220,350,000</u>	<u>201,500,000</u>

4. LAIN-LAIN PENDAPATAN

	Kumpulan		Syarikat	
	2007 RM	2006 RM	2007 RM	2006 RM
Pendapatan faedah	21,053,566	18,094,520	11,554,239	8,148,335
Pendapatan daripada sewa	187,246	333,217	-	-
Keuntungan daripada pelupusan hartanah, loji dan peralatan	-	52,345	-	-
Keuntungan daripada penjualan hartanah dipegang untuk jualan	20,608	-	-	-
Lain-lain	504,921	465,574	-	-
	<u>21,766,341</u>	<u>18,945,656</u>	<u>11,554,239</u>	<u>8,148,335</u>

5. KOS STAF

	Kumpulan		Syarikat	
	2007 RM	2006 RM	2007 RM	2006 RM
Upah, gaji, elaun dan bonus	37,487,868	32,821,382	517,822	266,350
Manfaat Tetap				
Skim Manfaat Persaraan (Nota 20)	4,250,350	4,039,508	-	-
Skim penyumbangan tetap (Kumpulan Wang Simpanan Pekerja)	4,117,138	3,499,999	49,829	21,801
Lain-lain manfaat pekerja	7,084,815	7,509,644	136,143	58,931
	<u>52,940,171</u>	<u>47,870,533</u>	<u>703,794</u>	<u>347,082</u>

Butir-butir kos persaraan Skim Manfaat Persaraan Kumpulan ada terkandung dalam Nota 20.

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

6. KEUNTUNGAN SEBELUM CUKAI

Jumlah berikut telah dicaj/(dikredit) untuk mendapat keuntungan sebelum cukai:

	Kumpulan		Syarikat	
	2007 RM	2006 RM	2007 RM	2006 RM
Ganjaran juruaudit				
- audit berkanun				
- tahun semasa	160,000	130,000	50,000	45,000
- lebihan peruntukan pada tahun lepas	(16,000)	(10,000)	(3,000)	-
- lain-lain perkhidmatan	516,000	122,000	282,000	27,000
Ganjaran pengarah bukan eksekutif				
- yuran	648,000	629,179	456,000	444,000
- lain-lain emolumen	133,000	59,500	99,000	45,500
Sewa peralatan	448,618	202,885	48,220	48,573
Sewa kenderaan	-	-	25,636	25,636
Sewa ruang pejabat	151,728	45,461	37,200	82,661
Kerugian daripada pelupusan hartanah, loji dan peralatan	129,540	-	-	-
(Terimaan)/ peruntukan hutang ragu	(59,132)	64,698	-	-
Hartanah, loji dan peralatan dihapuskirakan	-	10,366	-	-

7. GANJARAN - PENGURUSAN UTAMA

(a) Pampasan untuk kakitangan pengurusan utama

Kakitangan pengurusan utama adalah seseorang yang mempunyai kuasa dan tanggungjawab untuk perancangan, arahan dan kawalan ke atas aktiviti-aktiviti sesebuah entiti samada secara langsung atau tidak langsung, termasuk para pengarah entiti tersebut.

Ganjaran para pengarah dan pengurusan utama Kumpulan dan Syarikat pada tahun kewangan adalah seperti berikut:

	Kumpulan		Syarikat	
	2007 RM	2006 RM	2007 RM	2006 RM
Ganjaran dan manfaat	1,390,280	1,171,644	623,800	558,300
Manfaat Tetap persaraan: Skim penyumbangan tetap	102,102	76,316	-	-
	1,492,382	1,247,960	623,800	558,300

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

7. GANJARAN - PENGURUSAN UTAMA (SAMB.)

(b) Ganjaran para pengarah

Jumlah agregat emolumen diterima dan belum terima oleh para pengarah Kumpulan dan Syarikat pada tahun kewangan adalah seperti berikut:

	Kumpulan		Syarikat	
	2007 RM	2006 RM	2007 RM	2006 RM
Pengarah bukan eksekutif				
- yuran	648,000	629,179	456,000	444,000
- elaun mesyuarat	133,000	59,500	99,000	45,500
- manfaat barangan	8,800	8,800	8,800	8,800
	<u>789,800</u>	<u>697,479</u>	<u>563,800</u>	<u>498,300</u>
Analisa tidak termasuk manfaat barangan:				
Jumlah ganjaran pengarah bukan eksekutif tidak termasuk manfaat barangan	<u>781,000</u>	<u>688,679</u>	<u>555,000</u>	<u>489,500</u>

Bilangan para pengarah Syarikat yang mana jumlah ganjaran pada tahun kewangan tergolong dalam julat berikut adalah seperti di bawah:

	Bilangan Pengarah	
	2007	2006
Pengarah bukan eksekutif:		
Dibawah RM50,000	-	2
RM50,001 - RM100,000	9	7

8. CUKAI

	Kumpulan		Syarikat	
	2007 RM	2006 RM	2007 RM	2006 RM
Cukai pendapatan				
- tahun semasa	51,353,563	52,620,296	62,149,665	58,628,428
- kurangan/(lebih) peruntukan tahun-tahun lepas	35,378	(585,236)	(109,394)	-
	<u>51,388,941</u>	<u>52,035,060</u>	<u>62,040,271</u>	<u>58,628,428</u>

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

8. CUKAI (SAMB.)

	Kumpulan		Syarikat	
	2007 RM	2006 RM	2007 RM	2006 RM
Cukai tertunda (Nota 21)				
Berkaitan dengan perbezaan sementara asal dan dibalik semula	2,443,000	(1,413,237)	-	-
Berkaitan perubahan dalam kadar cukai	(283,000)	(200,557)	-	-
Kurangan peruntukan pada tahun lepas	-	713,794	-	-
	<u>2,160,000</u>	<u>(900,000)</u>	<u>-</u>	<u>-</u>
	<u>53,548,941</u>	<u>51,135,060</u>	<u>62,040,271</u>	<u>58,628,428</u>

Cukai pendapatan dikira mengikut kadar cukai berkanun di Malaysia pada 27% (2006: 28%) daripada anggaran pendapatan bercukai untuk tahun semasa. Kadar cukai berkanun akan dikurangkan kepada 26% daripada kadar tahun semasa pada 27%, berkuatkuasa tahun taksiran 2008 dan kepada 25% berkuatkuasa tahun taksiran 2009. Pengiraan cukai tertunda pada 31 Disember 2007 telah mengambilkira perubahan ini.

Penjelasan berkaitan hubungan antara perbelanjaan cukai dan keuntungan sebelum cukai adalah seperti berikut:

	Kumpulan		Syarikat	
	2007 RM	2006 RM	2007 RM	2006 RM
Keuntungan sebelum cukai	<u>189,193,461</u>	<u>175,212,018</u>	<u>228,418,837</u>	<u>207,259,865</u>
Cukai dikira mengikut kadar cukai Malaysia pada 27% (2006: 28%)	51,082,235	49,059,365	61,673,086	58,032,762
Kesan cukai daripada:				
- perbelanjaan yang tidak dibenarkan untuk tujuan percukaian	2,452,111	1,610,435	442,529	265,850
- perubahan dalam kadar cukai atas baki pembukaan cukai tertunda	(283,000)	(200,557)	-	-
- cukai tertunda diiktiraf pada kadar cukai berlainan	(180,102)	-	-	-
- kurangan/(lebih) peruntukan pada tahun lepas	35,378	(585,236)	(109,394)	-
- cukai tertunda tidak diiktiraf	442,319	537,259	34,050	329,816
- kurangan peruntukan cukai tertunda tahun lepas	-	713,794	-	-
Perbelanjaan cukai pendapatan bagi tahun	<u>53,548,941</u>	<u>51,135,060</u>	<u>62,040,271</u>	<u>58,628,428</u>

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

9. PENDAPATAN SESAHAM

Pendapatan asas sesaham Kumpulan dikira dengan membahagikan keuntungan bagi tahun dengan bilangan saham biasa yang diterbitkan sepanjang tahun kewangan.

	2007	Kumpulan 2006
Keuntungan bagi tahun (RM)	135,644,520	124,076,958
Bilangan saham biasa yang diterbitkan	400,000,000	400,000,000
Pendapatan asas sesaham (sen)	<u>33.91</u>	<u>31.02</u>

10 DIVIDEN

	Dividen berhubung tahun			Dividen Diiktiraf dalam Tahun	
	2007 RM	2006 RM	2005 RM	2007 RM	2006 RM
Diiktiraf pada tahun:					
Dividen akhir bagi 2005:					
- 15 sen sesaham, ditolak cukai pendapatan 28%	-	-	43,200,000	-	43,200,000
Dividen khas bagi 2005:					
- 5 sen sesaham, ditolak cukai pendapatan 28%	-	-	14,400,000	-	14,400,000
Dividen interim bagi 2006:					
- 10 sen sesaham, ditolak cukai pendapatan 28%	-	28,800,000	-	-	28,800,000
- 10 sen sesaham, ditolak cukai pendapatan 28%	-	28,800,000	-	-	28,800,000
- 10 sen sesaham, ditolak cukai pendapatan 28%	-	28,800,000	-	-	28,800,000
Dividen akhir bagi 2006:					
- 10 sen sesaham, ditolak cukai pendapatan 27%	-	29,200,000	-	29,200,000	-
Dividen khas bagi 2006:					
- 10 sen sesaham, ditolak cukai pendapatan 27%	-	29,200,000	-	29,200,000	-
Dividen interim bagi 2007:					
- 10 sen sesaham, ditolak cukai pendapatan 27%	29,200,000	-	-	29,200,000	-
- 10 sen sesaham, ditolak cukai pendapatan 27%	29,200,000	-	-	29,200,000	-
- 10 sen sesaham, ditolak cukai pendapatan 27%	29,200,000	-	-	29,200,000	-
	<u>87,600,000</u>	<u>144,800,000</u>	<u>57,600,000</u>	<u>146,000,000</u>	<u>144,000,000</u>

Para pengarah telah mencadangkan pembayaran dividen kasar akhir 15.0 sen sesaham dan dividen kasar khas 10.0 sen sesaham ke atas 400,000,000 saham biasa, ditolak cukai pendapatan 26%, yang berjumlah RM44,400,000 dan RM29,600,000 masing-masingnya dimana, jika dilulus oleh ahli-ahli pada Mesyuarat Agung Tahunan Syarikat yang akan datang, akan dibayar pada 30 Mei 2008 kepada para pemegang saham yang berdaftar sebagai ahli pada penutupan perniagaan pada 16 Mei 2008. Penyata kewangan bagi tahun semasa tidak menggambarkan dividen yang dicadangkan. Dividen tersebut, jika dipersetujui oleh para pemegang saham, akan diambil kira di dalam ekuiti sebagai keagihan ke atas keuntungan terkumpul dalam tahun kewangan berakhir 31 Disember 2008.

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

11. HARTANAH, LOJI DAN PERALATAN

2007	Bangunan dan struktur pelabuhan RM	Kemudahan bulking RM	Loji dan peralatan RM	Kenderaan bermotor RM	Perabot, kelengkapan, peralatan pejabat RM	Kapal Peraksaan RM	Kerja Dalam RM	Jumlah RM
Kumpulan								
Kos								
Pada 1 Januari 2007	311,584,211	51,693,173	131,981,117	5,397,215	15,730,204	68,390,332	68,641,802	653,418,054
Tambahan	562,500	27,125	1,031,689	351,127	886,565	-	64,501,977	67,360,983
Pelupusan	-	-	(656,322)	(297,650)	(23,831)	-	-	(977,803)
Pindahan	999,888	12,477,772	4,392,602	-	3,804,302	23,996,714	(45,671,278)	-
Klasifikasi Semula / pelarasan	(45,938)	-	1,778,411	(35,448)	(1,794,578)	-	-	(97,553)
Pada 31 Disember 2007	313,100,661	64,198,070	138,527,497	5,415,244	18,602,662	92,387,046	87,472,501	719,703,681
Susutnilai								
Terkumpul								
Pada 1 Januari 2007	82,083,285	4,307,630	77,703,853	3,322,255	10,987,690	38,507,088	-	216,911,801
Caj bagi tahun kewangan	13,623,172	2,221,373	6,973,391	141,908	1,008,300	1,509,942	-	25,478,086
Pelupusan	-	-	(496,498)	(293,236)	(11,922)	-	-	(801,656)
Klasifikasi Semula / pelarasan	(5,199)	-	732,851	(30,521)	(738,427)	-	-	(41,296)
Pada 31 Disember 2007	95,701,258	6,529,003	84,913,597	3,140,406	11,245,641	40,017,030	-	241,546,935
Amaun Bawaan Bersih								
Pada 31 Disember 2007	217,399,403	57,669,067	53,613,900	2,274,838	7,357,021	52,370,016	87,472,501	478,156,746

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

11. HARTANAH, LOJI DAN PERALATAN (SAMB.)

2006	Bangunan dan struktur pelabuhan RM	Kemudahan bulking RM	Loji dan peralatan RM	Kenderaan bermotor RM	Perabot, kelengkapan, peralatan pejabat RM	Kapal RM	Kerja Dalam Pelaksanaan RM	Jumlah RM
Kumpulan								
Kos								
Pada 1 Januari 2006	280,569,699	51,693,173	129,215,639	5,095,156	14,895,638	67,938,400	78,903,958	628,311,663
Tambahan	518,273	-	5,205,393	375,264	856,015	640,332	20,833,924	28,429,201
Pelupusan	-	-	(3,029,390)	(73,205)	(21,449)	(188,400)	-	(3,312,444)
Dihapuskan	-	-	-	-	-	-	(10,366)	(10,366)
Pindahan	30,496,239	-	589,475	-	-	-	(31,085,714)	-
Pada 31 Disember 2006	311,584,211	51,693,173	131,981,117	5,397,215	15,730,204	68,390,332	68,641,802	653,418,054
Susutnilai Berkumpul								
Pada 1 Januari 2006	68,941,586	2,237,941	71,769,039	3,194,388	10,049,703	37,134,797	-	193,327,454
Caj bagi tahun kewangan	13,141,699	2,069,689	8,951,570	201,063	959,436	1,560,691	-	26,884,148
Pelupusan	-	-	(3,016,756)	(73,196)	(21,449)	(188,400)	-	(3,299,801)
Pada 31 Disember 2006	82,083,285	4,307,630	77,703,853	3,322,255	10,987,690	38,507,088	-	216,911,801
Amaun Bawaan Bersih								
Pada 31 Disember 2006	229,500,926	47,385,543	54,277,264	2,074,960	4,742,514	29,883,244	68,641,802	436,506,253

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

11. HARTANAH, LOJI DAN PERALATAN (SAMB.)

Bangunan-bangunan dan struktur-struktur pelabuhan Kumpulan didirikan di atas tanah yang dipajak daripada Lembaga Pelabuhan Bintulu. Pajakan ini akan luput pada tahun 2022.

Kerja dalam pelaksanaan adalah berkaitan pembesaran kemudahan pelabuhan dan projek perbelanjaan modal Kumpulan. Kerja dalam pelaksanaan termasuk jumlah sebanyak RM Tiada (2006: RM1,000,671) berkaitan dengan bayaran kemajuan kepada pemaju berhubung dengan projek perumahan kakitangan untuk subsidiarinya, seperti yang dinyatakan dalam Nota 14.

Syarikat	Peralatan Pejabat RM
2007	
Kos	
Pada 1 Januari 2007	22,450
Tambahan	970
	23,420
Pada 31 Disember 2007	23,420
Susutnilai Berkumpul	
Pada 1 Januari 2007	3,051
Caj bagi tahun kewangan	2,269
	5,320
Pada 31 Disember 2007	5,320
Amaun Bawaan Bersih	
Pada 31 Disember 2007	18,100
2006	
Kos	
Pada 1 Januari 2006	14,826
Tambahan	7,624
	22,450
Pada 31 Disember 2006	22,450
Susutnilai Berkumpul	
Pada 1 Januari 2006	1,568
Caj bagi tahun kewangan	1,483
	3,051
Pada 31 Disember 2006	3,051
Amaun Bawaan Bersih	
Pada 31 Disember 2006	19,399

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

11. HARTANAH, LOJI DAN PERALATAN (SAMB.)

Hartanah, loji dan peralatan diperolehi dengan cara:

	Kumpulan		Syarikat	
	2007 RM	2006 RM	2007 RM	2006 RM
Tunai	65,709,794	26,554,553	970	7,624
Berbayar	1,651,189	1,874,648	-	-
	<u>67,360,983</u>	<u>28,429,201</u>	<u>970</u>	<u>7,624</u>

12. PELABURAN DALAM SUBSIDIARI

	2007 RM	Syarikat 2006 RM
Saham tidak disebut, pada kos	<u>309,999,998</u>	<u>309,999,998</u>

Butir syarikat-syarikat subsidiarinya yang diperbadankan di Malaysia adalah seperti berikut:

Nama Syarikat	Faedah ekuiti efektif		Aktiviti-aktiviti utama
	2007 %	2006 %	
Bintulu Port Sdn. Bhd.	100	100	Memberi perkhidmatan pelabuhan di Pelabuhan Bintulu, Sarawak.
Biport Bulkiers Sdn. Bhd.	100	100	Menjalankan perniagaan kemudahan bulking bagi minyak kelapa sawit, minyak makan, minyak sayuran, lemak dan produk-produk yang berkaitan.

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

13. ASET TAK KETARA

	Hak untuk operasi RM	Perisian RM	Jumlah RM
2007			
Kumpulan			
Kos			
Pada 1 Januari 2007	24,530,596	-	24,530,596
Tambahan	-	7,051,579	7,051,579
Pada 31 Disember 2007	24,530,596	7,051,579	31,582,175
Pelunasan Terkumpul			
Pada 1 Januari 2007	13,737,135	-	13,737,135
Caj bagi tahun kewangan	981,224	172,642	1,153,866
Pada 31 Disember 2007	14,718,359	172,642	14,891,001
Amaun Bawaan Bersih	<u>9,812,237</u>	<u>6,878,937</u>	<u>16,691,174</u>
 2006			
Kumpulan			
Kos			
Pada 1 Januari 2006	24,530,596	-	24,530,596
Tambahan	-	-	-
Pada 31 Disember 2006	24,530,596	-	24,530,596
Pelunasan Terkumpul			
Pada 1 Januari 2006	12,755,911	-	12,755,911
Caj bagi tahun kewangan	981,224	-	981,224
Pada 31 Disember 2006	13,737,135	-	13,737,135
Amaun Bawaan Bersih	<u>10,793,461</u>	<u>-</u>	<u>10,793,461</u>

Hak untuk operasi adalah lebih amaun yang dibayar bagi pembelian perniagaan oleh Syarikat subsidiarinya, Bintulu Port Sdn. Bhd., daripada Lembaga Pelabuhan Bintulu ke atas nilai aset bersih yang diambilalih berdasar pada Perjanjian Penswastaan antara Kerajaan Malaysia, Lembaga Pelabuhan Bintulu dan Bintulu Port Sdn. Bhd.. Di bawah terma Perjanjian Penswastaan tersebut, Bintulu Port Sdn. Bhd. telah diberi lesen untuk memberi perkhidmatan pelabuhan bagi tempoh sewa pajakan yang mana akan luput dalam tahun 2022.

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

13. ASET TAK KETARA (SAMB.)

	2007 RM	Kumpulan 2006 RM
Tunai	5,074,579	-
Berbayar	1,977,000	-
	<u>7,051,579</u>	<u>-</u>

14. HARTANAH DIPEGANG UNTUK JUALAN

	2007 RM	Kumpulan 2006 RM
Hartanah dipegang untuk jualan, pada kos	23,951,836	24,874,716
Tolak: Kerugian rosotnilai terkumpul	(6,700,000)	(6,700,000)
	<u>17,251,836</u>	<u>18,174,716</u>

Hartanah dimiliki untuk jualan adalah berkaitan dengan rumah-rumah yang dibeli oleh subsidiarinya, Bintulu Port Sdn. Bhd., berhubung dengan projek perumahan kakitangan di Bintulu. Projek diabaikan pada tahun 2000. Untuk itu, subsidiari telah mengeluarkan notis penamatan kerja kepada pemaju pada 30 Jun 2003, dan telah mengambilalih tapak projek.

Dalam bulan November 2003, pemaju sebelum ini telah mengemukakan tuntutan sebanyak RM13,881,027 kepada Syarikat subsidiari. Tuntutan asal sebanyak RM13,881,027 telah diubah oleh pemaju kepada RM14,112,905 pada 23 Jun 2004. Tuntutan ini dinyatakan sebagai liabiliti luarjangka dalam Nota 28.

Syarikat Perumahan Negara Berhad telah dilantik sebagai pemaju yang baru dalam tahun 2003 dan kerja pembinaan bagi projek ini telah siap dalam tahun 2005.

Suratan hak milik ke atas harta berkenaan masih belum dipindahmilik kepada Syarikat subsidiari daripada pemaju sebelum ini.

15. PENGHUTANG PERDAGANGAN

	2007 RM	Kumpulan 2006 RM
Penghutang perdagangan	24,198,184	23,446,095
Tolak: Peruntukan hutang ragu	(5,566)	(64,698)
	<u>24,192,618</u>	<u>23,381,397</u>

Termasuk dalam penghutang perdagangan adalah amaun belum terima daripada Malaysia LNG Sdn. Bhd., ASEAN Bintulu Fertilizer Sdn. Bhd., MISC Agencies (Sarawak) Sdn. Bhd. dan PS Terminal Sdn. Bhd. berjumlah RM14,440,998 (2006: RM15,829,172), RM17,736 (2006: RM90,591), RM288,419 (2006: RM184,818) dan RM116,620 (2006: RM121,711), masing-masingnya. Kesemua syarikat berkenaan merupakan subsidiari kepada pemegang saham utama, Petroliam Nasional Berhad.

Tempoh syarat kredit biasa perdagangan Kumpulan adalah di antara 15 hingga 45 hari. Syarat kredit lain diteliti dan dilulus berdasarkan kes-kes tertentu.

Kumpulan tidak mempunyai tumpuan risiko kredit yang ketara yang mungkin timbul daripada pendedahan kepada seorang penghutang atau kepada sekumpulan penghutang.

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

16. LAIN-LAIN PENGHUTANG

	Kumpulan		Syarikat	
	2007 RM	2006 RM	2007 RM	2006 RM
Amaun daripada				
Lembaga Pelabuhan Bintulu	4,969,468	4,570,712	-	-
Pinjaman kakitangan	3,487,388	3,079,473	-	-
Feadah belum terima	2,449,661	1,682,029	818,664	954,863
Prabayaran	19,242,416	3,133,304	-	338
Pelbagai penghutang	2,282,988	969,814	1,000	1,000
	<u>32,431,921</u>	<u>13,435,332</u>	<u>819,664</u>	<u>956,201</u>

Amaun daripada Lembaga Pelabuhan Bintulu merupakan pembayaran bagi pihak Lembaga Pelabuhan Bintulu berkaitan dengan kerja pembinaan dan menaik taraf struktur pelabuhan dan fasiliti-fasiliti lain yang dilaksanakan olehnya. Jumlah hutang adalah tidak bercagar, tanpa faedah dan tiada syarat pembayaran yang tetap.

Termasuk dalam prabayaran adalah pembayaran sewa pajak suku pertama 2008 berjumlah RM15,700,000 (2006: RM Tiada) kepada Lembaga Pelabuhan Bintulu.

17. TUNAI DAN SETARA TUNAI

	Kumpulan		Syarikat	
	2007 RM	2006 RM	2007 RM	2006 RM
Instrumen pasaran kewangan diperolehi di bawah perjanjian pembelian semula	2,500,000	24,000,000	-	-
Deposit dengan:				
- bank berlesen	221,203,873	210,984,923	116,943,000	86,543,000
- syarikat kewangan berlesen	-	101,572,756	-	15,500,000
- lain-lain institusi	232,744,365	173,756,693	128,749,724	122,913,537
	<u>456,448,238</u>	<u>510,314,372</u>	<u>245,692,724</u>	<u>224,956,537</u>
Tunai dan baki di bank	<u>16,558,927</u>	<u>3,573,854</u>	<u>1,178,673</u>	<u>820,057</u>
	<u>473,007,165</u>	<u>513,888,226</u>	<u>246,871,397</u>	<u>225,776,594</u>
Tolak: Deposit jangka pendek dicagar untuk jaminan bank	<u>(2,783,000)</u>	<u>(2,783,000)</u>	<u>(18,000)</u>	<u>(18,000)</u>
	<u>470,224,165</u>	<u>511,105,226</u>	<u>246,853,397</u>	<u>225,758,594</u>

Deposit dengan institusi lain merupakan perletakan simpanan dalam Akaun Amanah Institusi ("Institutional Trust Account") yang diwujudkan dengan syarikat pemegang amanah.

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

17. TUNAI DAN SETARA TUNAI (SAMB.)

Kadar faedah setahun bagi deposit jangka pendek yang berkuatkuasa pada 31 Disember 2007 adalah seperti berikut:

	Kumpulan		Syarikat	
	2007 %	2006 %	2007 %	2006 %
Bank berlesen	2.38 - 3.70	2.50 - 4.00	2.38 - 3.70	3.19 - 3.90
Syarikat kewangan berlesen	-	3.50 - 4.00	-	3.68 - 4.00
Institusi lain	5.00	5.00	5.00	5.00
Instrumen pasaran kewangan diperolehi di bawah perjanjian pembelian semula	2.65	2.59	-	-

Deposit Kumpulan dan Syarikat mempunyai tempoh kematangan pada purata 30 hingga 365 hari (2006: 30 hingga 365 hari) dan 30 hingga 365 hari (2006: 90 hingga 365 hari), masing-masingnya.

18. MODAL SAHAM

	Kumpulan dan Syarikat	
	2007 RM	2006 RM
Dibenarkan		
1,000,000,000 saham biasa RM1 sesaham	1,000,000,000	1,000,000,000
Satu saham keutamaan boleh tebus berhak istimewa bernilai RM1 sesaham ("Saham Istimewa")	1	1
	1,000,000,001	1,000,000,001

	Kumpulan		Syarikat	
	2007 RM	2006 RM	2007 RM	2006 RM
Diterbitkan dan dibayar sepenuhnya				
Saham biasa RM1 sesaham:				
Pada permulaan dan akhir tahun kewangan	400,000,000	400,000,000	400,000,000	400,000,000
Satu hak istimewa saham keutamaan boleh tebus bernilai RM1:				
Pada permulaan dan akhir tahun kewangan	1	1	1	1
	400,000,001	400,000,001	400,000,001	400,000,001

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- 31 DISEMBER 2007 (Samb.)

18. MODAL SAHAM (SAMB.)

Saham Istimewa

Saham Istimewa, yang hanya boleh dimiliki oleh atau dipindah milik kepada Menteri Kewangan (Diperbadankan) atau pengganti beliau atau mana-mana wakil Menteri, atau sesiapa yang bertindak bagi pihak Kerajaan Malaysia, mempunyai hak istimewa seperti terkandung dalam Artikel 15A dan 109A Tataurusan Syarikat. Hak istimewa ini termasuk:

- (i) hak untuk melantik tidak melebihi empat orang Pengarah Syarikat pada bila-bila masa.
- (ii) hak untuk dibayar balik modal dibayar atas Saham Istimewa terdahulu daripada ahli-ahli sekiranya berlaku pembubaran Syarikat.
- (iii) hak untuk meminta Syarikat menebus Saham Istimewa tersebut atas harga par pada bila-bila masa.

Beberapa perkara khususnya, di dalam pindaan mana-mana Artikel Tataurusan Syarikat (termasuk Artikel yang berkaitan dengan had pemegangan saham), sebarang pelupusan aset yang ketara, penyatuan, penggabungan dan pengambilalihan, hendaklah mendapat kelulusan daripada pemegang Saham Istimewa terlebih dahulu.

Pemegang Saham Istimewa ini tidak mendapat sebarang hak untuk mengundi semasa Mesyuarat Agung tetapi berhak untuk hadir dan bersuara dalam mesyuarat tersebut.

19. KEUNTUNGAN TERKUMPUL

Sebelum tahun taksiran 2008, Syarikat-syarikat di Malaysia menggunakan sistem imputasi penuh. Menurut Akta Kewangan 2007 yang diwartakan pada 28 Disember 2007, syarikat-syarikat tidak perlu memotong cukai ke atas dividen yang dibayar, dikredit atau diagih kepada pemegang sahamnya, dan dividen ini akan dikecualikan cukai daripada pemegang saham ("sistem setingkat"). Walau bagaimanapun, syarikat-syarikat diberi tempoh peralihan selama enam tahun, yang mana tamat pada 31 Disember 2013, untuk membenarkan pembayaran dividen kepada pemegang saham di dalam keadaan tertentu. Syarikat-syarikat juga mempunyai pilihan, yang tidak boleh ditarik balik, untuk mengabaikan baki Seksyen 108 dan memilih untuk membayar dividen di bawah sistem setingkat. Perubahan dalam perundangan cukai juga membenarkan baki Seksyen 108 berada dalam keadaan tertutup pada 31 Disember 2007 menurut Seksyen 39 Akta Kewangan 2007.

Syarikat ini memilih untuk menggunakan baki Seksyen 108. Maka, ketika tempoh peralihan, Syarikat boleh menggunakan baki kredit Seksyen 108 yang terdapat pada 31 Disember 2007 untuk mengagihkan bayaran dividen secara tunai kepada pemegang saham biasa, seperti yang termaktub di bawah Akta Kewangan 2007. Pada 31 Disember 2007, Syarikat mempunyai baki kredit Seksyen 108 yang mencukupi untuk membayar dividen daripada keseluruhan keuntungan terkumpulnya.

20. MANFAAT PERSARAAN

Kumpulan telah menubuhkan satu pelan Skim Manfaat Persaraan tidak berdana untuk kakitangan. Tanggungan Kumpulan di bawah Skim ini ditentukan berdasar penilaian aktuari setiap tiga tahun dengan menggunakan Kaedah Jangkaan Kredit Unit.

Kali terakhir Skim Manfaat Persaraan dinilai semula adalah pada 9 April 2007.

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

20. MANFAAT PERSARAAN (SAMB.)

Pergerakan sepanjang tahun kewangan bagi amaun yang diiktiraf dalam lembaran imbangan berkaitan Skim Manfaat Persaraan Kumpulan adalah seperti berikut:

	Kumpulan	
	2007 RM	2006 RM
Pada permulaan tahun kewangan	28,392,380	25,765,108
Dicajkan kepada penyata kewangan	4,250,350	4,039,508
Sumbangan dibayar	(1,048,596)	(1,412,236)
Pada akhir tahun kewangan	31,594,134	28,392,380

Amaun yang diiktiraf dalam lembaran imbangan Kumpulan boleh dianalisa seperti berikut:

	Kumpulan	
	2007 RM	2006 RM
Nilai semasa tanggungan tidak berdana	33,002,486	29,294,028
Kerugian aktuari tidak diiktiraf	(1,408,352)	(901,648)
Liabiliti dalam lembaran imbangan	31,594,134	28,392,380

Perbelanjaan yang diiktiraf dalam penyata pendapatan Kumpulan boleh dianalisa seperti berikut:

	Kumpulan	
	2007 RM	2006 RM
Kos perkhidmatan semasa	2,433,255	2,224,290
Kos faedah	1,743,789	1,815,218
Kos perkhidmatan lepas	73,306	-
Jumlah, termasuk dalam Kos Staf (Nota 5)	4,250,350	4,039,508

Andaian utama yang digunakan oleh aktuari berkaitan skim manfaat persaraan Kumpulan adalah seperti berikut:

	Kumpulan	
	2007 %	2006 %
Kadar diskaun	6.00	6.00
Kadar kenaikan gaji dijangka	5.00	5.00

21. CUKAI TERTUNDA

Aset dan liabiliti cukai tertunda dioffset apabila terdapat hak undang-undang yang boleh dilaksanakan untuk offset aset cukai semasa dengan liabiliti cukai semasa dan apabila cukai tertunda adalah berkaitan dengan lembaga cukai yang sama.

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- 31 DISEMBER 2007 (Samb.)

21. CUKAI TERTUNDA (SAMB.)

Jumlah berikut yang ditentukan selepas offset yang berpatutan, ditunjukkan dalam lembaran imbangan:

	Kumpulan	
	2007 RM	2006 RM
Liabiliti cukai tertunda	10,860,000	8,700,000
Aset cukai tertunda	(776,000)	(776,000)
	<u>10,084,000</u>	<u>7,924,000</u>
Pada permulaan tahun kewangan	7,924,000	8,824,000
Dicajkan kepada penyata pendapatan	2,160,000	(900,000)
	<u>10,084,000</u>	<u>7,924,000</u>
Pada akhir tahun kewangan	10,084,000	7,924,000
Aset cukai tertunda (sebelum offset)		
Elaun modal belum diserap	(3,190,833)	(3,017,862)
Manfaat persaraan	(7,900,000)	(7,300,000)
Lain-lain	(1,800,000)	(1,900,000)
	<u>(12,890,833)</u>	<u>(12,217,862)</u>
Offset	12,114,833	11,441,862
	<u>(776,000)</u>	<u>(776,000)</u>
Aset cukai tertunda (selepas offset)		
Liabiliti cukai tertunda (sebelum offset)		
Hartanah, loji dan peralatan	22,974,833	20,141,862
Offset	(12,114,833)	(11,441,862)
	<u>10,860,000</u>	<u>8,700,000</u>
Liabiliti cukai tertunda (selepas offset)		

Elaun modal yang belum diserap bagi Kumpulan yang berjumlah RM2,093,092 (2006: RM454,872) adalah mencukupi untuk offset dengan keuntungan bercukai masa depan syarikat subsidiari, tertakluk kepada tiada perubahan ketara dalam pemegangan subsidiari di bawah Akta Pencuciaan, 1967 dan garis panduan yang diterbitkan oleh lembaga cukai.

22. PEMIUTANG

	Kumpulan		Syarikat	
	2007 RM	2006 RM	2007 RM	2006 RM
Berbayar kepada subsidiari	-	-	1,166,269	818,822
Berbayar kepada Lembaga				
Pelabuhan Bintulu	66,461,736	35,842,390	-	-
Akruan	8,608,955	6,649,389	48,395	546,936
Pelbagai pemiutang	11,133,015	6,336,179	198,324	71,076
Peruntukan bagi kos pembinaan				
projek perumahan kakitangan	2,615,289	6,818,101	-	-
Kerja pengorekan berbayar	2,909,582	2,577,775	-	-
Wang tahanan	3,263,733	1,531,650	-	-
	<u>94,992,310</u>	<u>59,755,484</u>	<u>1,412,988</u>	<u>1,436,834</u>

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- 31 DISEMBER 2007 (Samb.)

22. PEMIUTANG (SAMB.)

Termasuk dalam pelbagai pemiutang Kumpulan adalah amaun berbayar kepada Petronas Dagangan Berhad, syarikat subsidiari pemegang saham utama, Petrolia Nasional Berhad, sebanyak RM1,143,010 (2006: RM827,314).

Amaun berbayar kepada Lembaga Pelabuhan Bintulu adalah tidak bercagar, tanpa faedah dan berkaitan dengan sewa pajak berbayar.

23. KOMITMEN MODAL

Perbelanjaan modal tidak diperuntukkan dalam penyata kewangan adalah seperti berikut:

Kumpulan	2007 RM	2006 RM
Dilulus dan dikontrakkan	186,759,649	203,190,873
Dilulus tetapi belum dikontrakkan	6,300,000	24,349,301
	<u>193,059,649</u>	<u>227,540,174</u>

24. KOMITMEN SEWA PAJAK

Kumpulan	2007 RM	2006 RM
Komitmen sewa pajak:		
- dalam tempoh satu tahun	99,752,853	94,665,724
- antara satu hingga lima tahun	528,361,254	412,623,447
- lebih daripada lima tahun	1,145,291,216	1,389,516,388
	<u>1,773,405,323</u>	<u>1,896,805,559</u>

Komitmen sewa pajak adalah berkaitan dengan sewa pajak untuk tanah, bangunan-bangunan tertentu dan struktur-struktur pelabuhan berbayar kepada Lembaga Pelabuhan Bintulu. Komitmen sewa pajak termasuk amaun RM735,701,785 (2006: RM807,594,983) yang mana perjanjian dengan Lembaga Pelabuhan Bintulu belum lagi dimuktamadkan. Sewa pajak akan luput pada 31 Disember 2022.

25. URUSNIAGA PENTING DENGAN PIHAK BERKAITAN

Selain daripada penzahiran pihak berkaitan sepertimana dinyatakan di tempat lain dalam penyata kewangan, berikut adalah lain-lain transaksi penting dengan pihak berkaitan. Urusniaga dengan pihak berkaitan yang dinyatakan di bawah adalah mengikut terma dan syarat urusniaga biasa di mana tidak terdapat perbezaan ketara dengan urusniaga yang dilakukan dengan pihak-pihak tidak berkaitan.

	2007 RM	Kumpulan 2006 RM
Transaksi dengan subsidiari pemegang saham utama, Petrolia Nasional Berhad:		
Pemberian perkhidmatan:		
Malaysia LNG Sdn. Bhd.	268,818,483	257,350,775
ASEAN Bintulu Fertilizer Sdn. Bhd.	550,746	753,841
MISC Agencies (Sarawak) Sdn. Bhd.	1,953,200	1,856,029
PS Terminal Sdn. Bhd.	1,334,209	1,309,233
Perolehan bahan api dan minyak pelincir: Petronas Dagangan Berhad	<u>(10,994,825)</u>	<u>(9,710,691)</u>

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

26. INSTRUMEN-INSTRUMEN KEWANGAN

(a) Dasar dan objektif pengurusan risiko kewangan

Pendekatan pengurusan risiko keseluruhan Kumpulan adalah untuk meminimumkan kesan pendedahannya kepada risiko kadar faedah, risiko kredit dan risiko kecairan.

(b) Risiko kadar faedah

Pendapatan Kumpulan dipengaruhi oleh perubahan dalam kadar faedah disebabkan adanya impak perubahan tersebut terhadap pendapatan faedah daripada tunai dan deposit jangka pendek.

(c) Risiko kredit

Selain daripada amaun tertunggak daripada subsidiari-subsidiari Petroliaam Nasional Berhad seperti dinyatakan dalam Nota 15, Kumpulan tidak mempunyai sebarang penempunan risiko kredit yang ketara. Risiko kredit diminimumkan dan dikawal melalui permohonan kelulusan kredit, had kredit dan prosidur pemantauan yang berkaitan.

(d) Risiko kecairan

Pegangan wang tunai dan deposit jangka pendek Kumpulan dijangka mencukupi untuk memenuhi keperluan modal kerja.

(e) Nilai Saksama

Nilai bawaan untuk aset dan liabiliti kewangan bagi Kumpulan dan Syarikat pada tarikh di lembaranimbangan menghampiri nilai saksama masing-masing.

27. LAPORAN BERSEGMENT

Kumpulan dibahagi kepada dua segmen perniagaan:

- (i) Memberi perkhidmatan pelabuhan.
- (ii) Menjalan perniagaan kemudahan bulking bagi minyak kelapa sawit, minyak makan, minyak sayuran, lemak dan produk-produk yang berkaitan.

(a) Format laporan utama - segmen perniagaan

Untuk tujuan laporan bersegment, kos yang tidak diagihkan adalah berkaitan dengan perbelanjaan pentadbiran syarikat induk. Aset dan liabiliti yang tidak diagihkan adalah berhubung dengan aset terkumpul syarikat induk, faedah belum terima Kumpulan, hartanah dipegang untuk jualan Kumpulan, liabiliti semasa syarikat induk dan liabiliti cukai Kumpulan.

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

27. LAPORAN BERSEGMENT (SAMB.)

(a) Format laporan utama - segmen perniagaan (Samb.)

Tahun kewangan berakhir 31 Disember 2007

	Memberi Perkhidmatan Pelabuhan RM	Memberi Kemudahan Bulking RM	Kumpulan RM
Pendapatan			
Jumlah pendapatan - luaran	411,491,616	5,555,298	417,046,914
Keputusan			
Keputusan segmen	172,795,599	(1,974,944)	170,820,655
Pendapatan daripada faedah dan pelaburan			21,766,342
Kos tidak diagihkan			(3,393,536)
Keuntungan daripada operasi			189,193,461
Kos kewangan			-
Keuntungan sebelum cukai			189,193,461
Cukai			(53,548,941)
Keuntungan bagi tahun			135,644,520
Pada 31 Disember 2007			
Aset segmen	671,894,026	103,245,440	775,139,466
Aset tidak diagihkan			267,367,994
Jumlah aset			1,042,507,460
Liabiliti segmen	122,954,502	3,385,223	126,339,725
Liabiliti tidak diagihkan			22,947,540
Jumlah liabiliti			149,287,265

	Memberi Perkhidmatan Pelabuhan RM	Memberi Kemudahan Bulking RM	Tidak Diagihkan RM	Kumpulan RM
Maklumat lain				
Perbelanjaan modal	44,730,822	29,680,770	970	74,412,562
Susutnilai	21,908,918	3,566,899	2,269	25,478,086
Pelunasan aset tak ketara	1,153,866	-	-	1,153,866

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

27. LAPORAN BERSEGMENT (SAMB.)

(a) Format laporan utama - segmen perniagaan (Samb.)

Tahun kewangan berakhir 31 Disember 2006

	Memberi Perkhidmatan Pelabuhan RM	Memberi Kemudahan Bulking RM	Kumpulan RM
Pendapatan			
Jumlah pendapatan - luaran	385,535,209	5,580,504	391,115,713
Keputusan			
Keputusan segmen	160,021,600	(1,458,644)	158,562,956
Pendapatan daripada faedah dan pelaburan			18,945,656
Kos tidak diagihkan			(2,296,594)
Keuntungan daripada operasi			175,212,018
Kos kewangan			-
Keuntungan sebelum cukai			175,212,018
Cukai			(51,135,060)
Keuntungan bagi tahun			124,076,958
Pada 31 Disember 2006			
Aset segmen	697,667,481	72,857,828	770,525,309
Aset tidak diagihkan			246,430,076
Jumlah aset			1,016,955,385
Liabiliti segmen	86,061,933	1,467,917	87,529,850
Liabiliti tidak diagihkan			25,849,860
Jumlah liabiliti			113,379,710

	Memberi Perkhidmatan Pelabuhan RM	Memberi Kemudahan Bulking RM	Tidak Diagihkan RM	Kumpulan RM
Maklumat lain				
Perbelanjaan modal	27,907,197	514,380	7,624	28,429,201
Susutnilai	23,593,115	3,289,552	1,481	26,884,148
Pelunasan aset tak ketara	981,224	-	-	981,224

NOTA-NOTA KEPADA PENYATA KEWANGAN

- 31 DISEMBER 2007 (Samb.)

27. LAPORAN BERSEGMENT (SAMB.)

(b) Format laporan kedua - segmen lokasi

Laporan segmen mengikut lokasi geografi tidak disediakan kerana operasi Kumpulan tertumpu di Malaysia.

28. LIABILITI LUARJANGKA (TAK BERCAGAR)

	Kumpulan	
	2007 RM	2006 RM
Tuntutan daripada pemaju berkaitan projek perumahan kakitangan syarikat subsidiari	14,112,905	14,112,905

Tuntutan ini timbul akibat daripada keputusan syarikat subsidiari menamatkan perkhidmatan pemaju sebelum ini oleh kerana pemaju tersebut telah mengabaikan projek perumahan kakitangan dalam tahun 2000. Syarikat subsidiari telah membuat tuntutan terhadap pemaju yang berkaitan menuntut arahan perlaksanaan spesifik bagi pindahmilik suratan hak milik tanah dan kos tambahan untuk menyiapkan projek perumahan tersebut.

	Kumpulan	
	2007 RM	2006 RM
Tuntutan prosiding garnishee oleh pemiutang kepada pemaju sebelum ini ("Garnishing Proceedings")	669,147	669,147

Berdasarkan pandangan undang-undang, para pengarah berpendapat bahawa tuntutan ini tidak dapat dipenuhi.

29. ANGKA-ANGKA PERBANDINGAN

Angka-angka perbandingan kos berikut pada Penyata Pendapatan telah dinyatakan semula mengikut pembentangan tahun semasa:

	Dinyatakan sebelum ini RM	Pelarasan RM	Dinyatakan semula RM
Kumpulan			
Kos Staf	49,055,969	(1,185,436)	47,870,533
Lain-lain perbelanjaan	10,904,020	1,185,436	12,089,456
Syarikat			
Kos Staf	359,751	(12,669)	347,082
Lain-lain perbelanjaan	2,025,020	12,669	2,037,689

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PROXY FORM

BINTULU PORT HOLDINGS BERHAD

Company No.: 380802 – T
(Incorporated in Malaysia)

I/We _____
of _____
being a member / members of **BINTULU PORT HOLDINGS BERHAD**, do hereby appoint _____

of _____
or failing him, **THE CHAIRMAN OF THE MEETING** as my/our proxy, to vote for me/us and my/our behalf, at the Twelfth (12th) Annual General Meeting of the company to be held at **Kenyalang Room, Lobby Floor, Hilton Kuching, Jalan Tunku Abdul Rahman, 93748 Kuching, on Friday, 25th day of April, 2008 at 9.00 a.m.** or any adjournment thereof. My/our proxy is to vote as indicated below:

Bil	Resolution	Yes	No
1.	To receive and adopt the Directors' Report and Audited Accounts for the year ended 31 December 2007 and the Auditors' Report thereon;		
2.	To approve the payment of a final gross dividend of 15 sen per share and special gross dividend of 10 sen per share less 26% income tax in respect of the year ended 31 December 2007;		
3.	To approve the Directors' Fees of RM 564,000.00 for the year ended 31 December 2007;		
4.	To re-elect Tun Dato' Seri Hj. Mohd. Eusoff bin Chin who retires under Section 129 (2) of the Companies Act, 1965;		
5.	To re-elect Dato' Seri Dr. Hj. Arshad bin Hashim who retires under Article 127 of the Company's Articles of Association;		
6.	To re-elect Dato' Mohamad Norza bin Zakaria who retires under Article 127 of the Company's Articles of Association;		
7.	To re-elect Datuk Hashim bin Ismail who retires under Article 127 of the Company's Articles of Association;		
8.	To re-appoint Messrs. Ernst & Young as Auditors of the Company and to authorise the Directors to fix their remuneration;		
9.	To transact any other business for which due notice shall have been given in accordance with the Companies Act 1965.		

Please indicate with "X" on the spaces provided how you wish your votes to be casted. In the absent of specific directions, your proxy will vote or abstain from voting at his discretion.

Dated this day of 2008

Signatures of Member(s)/Common Seal

No. of Shares Held

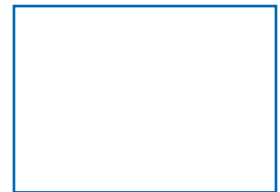
Notes:

PROXY

- A member of the Company entitled to attend and vote is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the Company.
- The instrument appointing a proxy in the case of an individual shall be signed by the appointor or his attorney duly authorised in writing and in the case of a corporation, the instrument appointing a proxy must be under seal or under the hand of an officer or attorney duly authorised.
- The instrument appointing a proxy must be deposited at the Registered Office of the Company at Headquarters Building, Bintulu Port Holdings Berhad, Lot 15, Block 20, Kemena Land District, 12th Mile, Jalan Tanjung Kidurong, 97008 Bintulu, Sarawak, Malaysia, not less than 48 hours before the time appointed for holding the Meeting and or any adjournment thereof.

The Company Secretary

Bintulu Port Holdings Berhad
Lot 15, Block 20, Kemena Land District
12th Mile, Tanjung Kidurong Road
P. O. Box 996, 97008 Bintulu, Sarawak, Malaysia



BORANG PROKSI

BINTULU PORT HOLDINGS BERHAD

No. Syarikat: 380802 – T
(Diperbadankan di Malaysia)

Saya/Kami _____

beralamat _____

sebagai ahli / ahli-ahli **BINTULU PORT HOLDINGS BERHAD**, dengan ini melantik _____

beralamat _____

atau sekiranya beliau tidak hadir, **PENGERUSI MESYUARAT** sebagai proksi saya / kami untuk mengundi bagi pihak saya / kami pada Mesyuarat Agung Tahunan Kedua belas (12) yang akan diadakan di **Bilik Kenyalang, Aras Lobi, Hilton Kuching, Jalan Tunku Abdul Rahman, 93748 Kuching, pada hari Jumaat, 25 April 2008 jam 9.00 pagi** atau pada tarikh-tarikh lain yang ditetapkan sekiranya berlaku penangguhan. Proksi saya / kami haruslah mengundi seperti berikut:

Bil	Resolusi	Setuju	Tidak Setuju
1.	Menerima dan meluluskan Laporan Pengarah dan Penyata Akaun yang telah diaudit bagi tahun berakhir 31 Disember 2007 dan Laporan Juruaudit yang dilampirkan;		
2.	Meluluskan pembayaran dividen kasar akhir sebanyak 15 sen sesaham dan dividen kasar khas sebanyak 10 sen sesaham ditolak cukai pendapatan 26% bagi tahun berakhir 31 Disember 2007;		
3.	Meluluskan bayaran yuran Pengarah-Pengarah sebanyak RM 564,000.00 bagi tahun berakhir 31 Disember 2007;		
4.	Melantik semula Tun Dato' Seri Hj Mohd. Eusoff bin Chin yang bersara menurut Seksyen 129 (2) Akta Syarikat, 1965;		
5.	Melantik semula Dato' Seri Dr. Hj. Arshad bin Hashim yang bersara menurut Artikel 127, Tataurusan Syarikat;		
6.	Melantik semula Dato' Mohamad Norza bin Zakaria yang bersara menurut Artikel 127, Tataurusan Syarikat;		
7.	Melantik semula Datuk Hashim bin Ismail yang bersara menurut Artikel 127, Tataurusan Syarikat;		
8.	Melantik semula Tetuan Ernst & Young sebagai Juruaudit Syarikat dan memberi kuasa kepada Pengarah-Pengarah menetapkan ganjarannya;		
9.	Menjalankan sebarang urusan lain yang mana notis sewajarnya telah diberitahu selaras dengan Akta Syarikat 1965.		

Sila tandakan dengan "X" di ruang yang tersedia tentang bagaimana anda menghendaki proksi anda mengundi. Jika tidak, proksi anda berhak mengundi atau tidak mengikut budi bicaranya sendiri.

Bertarikh hari bulan 2008

Jumlah saham yang dipegang

Tandatangan Ahli / Ahli-Ahli / Meteri Syarikat

Nota-Nota:

PROKSI

- Seorang ahli yang berhak hadir dan mengundi adalah berhak melantik seorang proksi untuk hadir dan mengundi bagi pihaknya. Seorang proksi tidak semestinya ahli syarikat tersebut.
- Surat Perlantikan Proksi dari seseorang individu mestilah ditandatangani oleh pelantik atau wakilnya yang telah dilantik secara bertulis, dan surat perlantikan proksi dari sesebuah perbadanan mestilah disempurnakan di bawah meteri syarikat atau ditandatangani oleh pegawai yang diberi kuasa berbuat demikian.
- Borang Proksi yang telah disempurnakan mestilah dihantar ke Pejabat Berdaftar Syarikat, Ibu Pejabat, Bintulu Port Holdings Berhad, Lot 15, Block 20, Kemena Land District, 12th Mile, Jalan Tanjung Kidurong, 97008 Bintulu, Sarawak, Malaysia, tidak lewat dari 48 jam sebelum waktu mesyuarat yang ditetapkan dan atau waktu penangguhannya.

Setiausaha Syarikat

Bintulu Port Holdings Berhad
Lot 15, Block 20, Kemena Land District
12th Mile, Tanjung Kidurong Road
P. O. Box 996, 97008 Bintulu, Sarawak, Malaysia

