

INTRODUCTION

The Malaysian Code On Corporate Governance (the Code) essentially sets out the principles and best practices for companies to follow in effort to raise standards of corporate governance in Malaysia.

Since the Code was introduced in March 2000, the Board of Bintulu Port Holdings Berhad fully supports the aspirations and objectives of the Code. This includes a commitment to comply with all requirements sets out by Bursa Malaysia Securities Berhad (BMSB) and sustenance of good corporate governance in the conduct of business activities within the Group. This statement reflects necessary steps taken by the Board with respect to its own compliance with the Best Practices of the Code.

BOARD OF DIRECTORS

Composition and Balance of the Board

In compliance with Paragraph 15.02 of Bursa Malaysia Listing Requirements (BMLR), one third (1/3) of the Board are Independent Non-Executive Directors and the balance Non-Independent Non-Executive Directors. All directors have given declaration, undertaking and confirmation to comply with BMLR. The Board is a mixture of individuals of high calibre with a wide range of skills, backgrounds and long-standing experience, bringing them invaluable knowledge, expertise and perspectives to the Group's business operations. A brief profile of each of directors are as outlined on pages 34 to 42 of this Annual Report.

In ensuring a balance of power and authority, the roles of the Chairman and the Chief Executive Officer (CEO) are distinct and separated with a clear division of responsibilities. Y.A. Bhg. Tun Dato' Seri Hj. Mohd. Eusoff bin Chin is the Chairman of Bintulu Port Holdings Berhad and Encik Mior Ahmad Baiti bin Mior Lub Ahmad is the Chief Executive Officer (CEO) of the Company.

Principal Responsibility of the Board

The Board is primarily responsible for having full and effective control over the Company and the Group's affairs. This includes determining the Company and the Group's development and overall strategic direction. The main duties and responsibilities are as follows:

- Reviewing and adopting a strategic plan for the Company.
- Overseeing the conduct of the Company's business and to evaluate whether the business is being properly managed.
- Appointing and fixing the remuneration of the senior management.
- Reviewing the adequacy and integrity of the Company's internal control systems, including compliance with applicable laws, regulations, rules, directives and guidelines.
- Reviewing and overseeing the implementation of appropriate system or necessary procedure that effectively manage and monitor all risks through the Audit Committee and the Financial and Risk Management Committee.

The Board has delegated certain responsibilities to the various Board Committees with clearly defined terms of reference to assist the Board in discharging its responsibilities.

Supply of Information

All proposals involving major financial, operational and corporate matters are presented to the respective Board Committees for deliberation and recommendation prior to approval by the Board. All directors are provided with relevant facts, analysis and recommendations. Each director receives a notice of meeting, agenda and board papers prior to each board meeting. Sufficient time is given to the directors to enable them to obtain further explanations where necessary so that the meeting will be well participated. Management representatives who are able to provide additional insight will be present during the Board or Board Committee meetings. As and when necessary, appointed advisers and professionals may be invited to provide their explanations and advice.

Appointments and Re-election to the Board

The Board has put in place formal and transparent procedures for all appointments to the Board and its various Committees. The Nomination Committee is entrusted with specific task in assessing and making recommendations to the Board. Due consideration is given to the required mix of skills, expertise, knowledge and experience that the proposed directors shall acquire to complement the Board.

The election of directors shall take place each year with one third (1/3) of the directors shall retire by rotation from office in every Annual General Meeting pursuant to Article 127 of the Company's Articles of Association and para 7.28 of the BMLR. The retirement and re-election of directors shall be discussed in the Nomination Committee meeting.

For further details of the directors standing for re-election, please refer to Statement Accompanying Notice of Annual General Meeting on page 10 of the Annual Report.

Board Committees

The Board has delegated certain specific responsibilities to Board Committees which operates within clearly defined terms of references primarily to assist the Board for effective execution of its duties and responsibilities. The ultimate responsibility for final decision on all matters lies with the Board. The Board Committees comprise of the Audit Committee, the Nomination Committee, the Remuneration Committee and the Finance and Risk Management Committee. Details of the Board Committees are as outlined on pages 60 to 61 of this Annual Report.

Training of the Board

The directors have successfully completed the Mandatory Accreditation Programme (MAP).

The Continuous Education Programme (CEP) attended by the directors reflect various disciplines such as corporate governance, risk management, audit committee, investor relation and corporate social responsibility as follows :-

- i. Company Valuation Restructuring & Funding
- ii. International Currency Risk Management
- iii. Risk Management Seminar
- iv. Managing Going Global Strategies
- v. Understanding Financial Management for Company Director
- vi. Managing Business Turnaround
- vii. Latest Trends in Corporate Governance, Internal Audit, Detection and Prevention of Fraud and Credit Rating

Board Meeting

During the financial year ended 31 December 2006, the Board held ten (10) meetings, including four (4) by circulation. Proposed resolution will be circulated to directors if the Board Meeting is not possible to be held. Details of the Board of Director's attendance are as per Statement Accompanying Notice of Annual General Meetings on page 10 hereto.

Director's Remuneration

The Remuneration Committee is responsible to recommend to the Board remuneration packages of non-executive directors, including non-executive chairman and the determination of such packages is a matter for the Board as a whole. Executive Directors must abstain from deliberations and voting on decisions in respect of their individual remuneration.

STATEMENT ON CORPORATE GOVERNANCE

Details of the remuneration for the Directors of the Company during the financial year ended 31 December 2006 are as follows:-

No.	Name of Directors	Director's Meeting Allowances	Director's Fees	Total
		(RM)		
	<u>Non Executive Directors</u>			
1.	Tun Dato' Seri Hj. Mohd. Eusoff bin Chin	6,000.00	72,000.00	78,000.00
2.	Tan Sri Dato Sri Hj. Mohd Zahidi Zainuddin	4,500.00	38,064.52	42,564.52
3.	Dato' Seri Dr. Hj. Arshad bin Hashim	7,000.00	48,000.00	55,000.00
4.	Dato' Mohamad Norza bin Zakaria	5,000.00	48,000.00	53,000.00
5.	Dato' Shamsul Azhar bin Abbas	5,500.00	48,000.00	53,500.00
6.	Datuk Fong Joo Chung	3,500.00	48,000.00	51,500.00
7.	Datuk Hashim bin Ismail	5,500.00	48,000.00	53,500.00
8.	Datu Hj. Abang Halmi bin Ikhwan	6,000.00	48,000.00	54,000.00
9.	Encik Ahmad Nizam Bin Salleh	2,500.00	45,935.48	48,435.48
	Total	45,500.00	444,000.00	489,500.00

Numbers of Directors remuneration included within the range of the followings:

Remuneration Range	Number of Directors	
	Executive	Non-Executive
Less than RM 50,000.00	-	2
RM 50,001.00 – RM100,000.00	-	7
RM100,001.00 – RM200,000.00	-	-
Above RM200,000.00	-	-

ANNUAL GENERAL MEETING

The Annual General Meeting is the main conduit of communication between the Board and the shareholders to meet and exchange views.

The notice of meetings state which directors are standing for re-election with a brief description to include matters such as age, relevant experience, list of directorships, date of appointment to the Board, details of participation in Board Committees and status of directorship.

Full explanation on proposed resolutions will be included if there is any special business accompanied in the notice of meeting.

An open Question and Answer Session is a forum for the Board to respond accordingly to any shareholder who seek further details and clarification regarding any proposed resolutions as well as matters relating to the Group's businesses and affairs. A press conference is held immediately after the Annual General Meeting where the Chairman advises the press on the resolutions passed and answers question posed by the press on the Group.

INVESTORS RELATION AND SHAREHOLDERS COMMUNICATION

The Board acknowledges the important of communication and proper dissemination of all important issues and major development in the Company. In addition to the various announcements made during the year and the publication and dissemination of the Annual Report, the timely release of financial results on a quarterly basis provides shareholders with an overview of the Group's performance, strategies and development. The Group also adopts an open and transparent policy in respects of its relationship with its shareholders, investors and analysts.

The major shareholders are Petroliaam Nasional Berhad (PETRONAS), State Financial Secretary (SFS) and Kumpulan Wang Amanah Pencen (KWAP). All the substantial shareholders had their representatives except KWAP, sitting as Directors in the Board of Bintulu Port Holdings Berhad.

ACCOUNTABILITY AND AUDIT

Financial Reporting

The Board is responsible to ensure that the Company's and the Group's financial statements are in accordance with the applicable approved accounting standards in Malaysia and the provisions of the Companies Act, 1965. The Group and the Company had adopted new and revised Financial Reporting Standards (FRS) which are mandatory for financial periods beginning on or after 1 January 2006.

The cardinal principle of financial reporting is that the assessments of the Group's financial performance, position and prospects should be true and fairly presented to the shareholders of the Company. Guided by that principle, the Board therefore aims to provide the highest level of disclosure to ensure integrity and consistency of the financial report. In addition to that, the Audit Committee also assists the Board in scrutinising information for disclosure to ensure accuracy, adequacy and completeness.

The Group publishes full financial statements annually and condensed financial statements quarterly as required by the Bursa Malaysia's Listing Requirements.

Internal Control

The Board is committed to maintaining a sound system of internal controls to safeguard the stakeholders' interest and the Group's assets.

For further details of the Statement on Internal Control, kindly refer to pages 56 to 57 of this Annual Report.

Audit Committee and Auditor's Relation

The Board establishes professional relationship through its Audit Committee and the Internal Audit Department. Internal Audit Department performs its function with impartiality, proficiency and due professional care with regular monitoring of the Group's key controls and procedures. External Auditor will highlight to the Group their findings and matters that require the Board's attention with respect to each year's audit on the statutory financial statement.

STATUS OF UTILISATION OF PROCEEDS FROM THE INITIAL PUBLIC OFFER

The total fund of the Initial Public Offer (IPO) is RM200.00 million and the actual contract sum incurred to date is RM161.79 million. The completion date for timber warehouse, container freight station, stacking yard and tugboats has been extended pending planning approval from the respective approving authority and deferment of site possession and failure of contractor in completing the project respectively. However, Bintulu Port had engaged a new contractor to complete the construction of three (3) unit tugboats which is expected to be completed by end of 2007. The Board will ensure that the utilisation of this fund and the implementation of designated projects will be closely monitored.

STATEMENT ON CORPORATE GOVERNANCE

As at 31 December 2006, the proceeds from Initial Public Offer was utilised as follows:-

Utilisation	Approved Utilisation	Actual Contract Sum	Actual Utilisation As at 31/12/06	Balance of Utilisation of Proceeds	Completion Date as per Prospectus	Approved New Completion Date
	(RM million)					
<u>Construction of warehouse facilities</u>						
* Bulk Fertilizer Warehouse	20.00	16.98	18.50	1.50	Sept 2005	Completed on 20/09/05
* Timber Product	10.00	-	-	10.00	March 2006	April 2008
<u>Additional equipment/facilities for BICT</u>						
* Mobile Harbour Cranes	16.00	9.49	9.49	6.51	Dec 2002	Completed on 7/03/03
* Rubber Tyred Gantry Cranes	12.00	8.69	8.45	3.55	Dec 2003	Completed on 16/05/04
* Container Freight Station	10.00	-	-	10.00	Dec 2003	Nov 2008
* Container Stacking Yard	10.00	-	-	10.00	Dec 2003	Dec 2007
<u>Purchase of 5 units Tugboats</u>	71.00	75.47	69.04	1.96	Dec 2002	2 units of 25 tons tugboats were completed on 15/11/02 and another 3 units 45 tons are expected to be completed by end of 2007.
Listing Expenses	11.00	11.16	11.16	(0.16)	-	-
Working capital	40.00	40.00	40.00	-	-	-
Total	200.00	161.79	156.64	43.36	-	-

RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE NATURE

There are no new related parties involved with the Group other than existing ones which comprises State Financial Secretary, Sarawak (SFS) and Petroliam Nasional Berhad (PETRONAS). The transactions involved are in the ordinary course of business and are of terms not favourable to the related party than those generally available to the public. The services rendered or goods purchased are based on a non-negotiable fixed price which is published or publicly quoted and all material terms including the prices or charges are applied consistently to all customers or classes of customers.

NON-AUDIT FEES

The non-audit fees payable to the external auditor by the Group for the financial year ended 31 December 2006 were as follows :

	RM
Statement on Internal Control	7,000.00
FRS Conversion Project	95,000.00
Tax Advice On The Implementation of Sales And Lease Back of Bulking Facilities	20,000.00
TOTAL	122,000.00

MATERIAL CONTRACT

There was no material contract entered into by the Company and its subsidiaries involving the directors' and major shareholders' interest still subsisting at the end of the year.

IMPOSITION OF SANCTION / PENALTIES ON THE COMPANY AND ITS SUBSIDIARIES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2006

There was no sanction / penalties imposed on the Company, its subsidiaries, Board of the Directors and management for the financial year ended 31 December 2006.

DETAILS OF ATTENDANCE AT MEETINGS HELD IN THE FINANCIAL YEAR ENDED 31 DECEMBER 2006

For attendance, please refer to pages 10 and 60 to 61 of Statement Accompanying Notice of Annual General Meeting and Board Committee respectively.

Statement made in accordance with the Board's Resolution dated 27 February 2007.

Tun Dato' Seri Hj. Mohd. Eusoff bin Chin
Chairman

Dato' Seri Dr. Hj. Arshad bin Hashim
Director

PENGENALAN

Kod urustadbir Korporat Malaysia (Kod) khususnya menyediakan prinsip-prinsip dan amalan terbaik untuk diikuti oleh syarikat-syarikat dalam usaha meningkatkan mutu urustadbir korporat Malaysia.

Semenjak Kod Urustadbir Korporat diperkenalkan pada Mac 2000, Lembaga Pengarah Bintulu Port Holdings Berhad menyokong sepenuhnya aspirasi dan objektif Kod tersebut. Ini termasuklah komitmen untuk mematuhi kesemua kehendak-kehendak yang disediakan oleh Bursa Malaysia Securities Berhad (BMSB) dan mengutamakan Urustadbir Korporat yang baik dalam amalan aktiviti-aktiviti perniagaan Kumpulan. Penyata ini mencerminkan langkah-langkah yang perlu diambil oleh Lembaga Pengarah berkenaan dengan pematuhan syarikat pada Kod amalan yang terbaik.

LEMBAGA PENGARAH

Komposisi dan keseimbangan Lembaga Pengarah

Dalam mematuhi Perenggan 15.02 Kehendak - kehendak Penyenaraian Bursa Malaysia, **satu pertiga** (1/3) daripada ahli Lembaga Pengarah terdiri dari Pengarah Bebas Bukan Eksekutif dan selebihnya adalah Pengarah Bukan Bebas Bukan Eksekutif. Semua Pengarah telah membuat deklarasi, akujanji dan pengesahan untuk mematuhi Kehendak - kehendak Penyenaraian Bursa Malaysia. Lembaga Pengarah adalah terdiri daripada gabungan individu yang berkaliber tinggi yang mempunyai kepelbagaian kemahiran, latarbelakang dan pengalaman yang luas dalam mengembangkan pengetahuan, kemahiran dan perspektif dalam operasi perniagaan syarikat. Ringkasan Profil bagi setiap pengarah adalah seperti mana terdapat pada mukasurat 34 hingga 42 pada Laporan Tahunan ini.

Dalam memastikan keseimbangan kuasa dan autoriti, peranan Pengerusi dan Ketua Pegawai Eksekutif (KPE) adalah berbeza dan berasingan dengan pembahagian tanggungjawab yang jelas. Y.A. Bhg. Tun Dato' Seri Hj. Mohd. Eusoff bin Chin adalah merupakan Pengerusi Bintulu Port Holdings Berhad dan Encik Mior Ahmad Baiti bin Mior Lub Ahmad adalah Ketua Pegawai Eksekutif (KPE) Syarikat.

Tanggungjawab Utama Lembaga Pengarah

Lembaga Pengarah bertanggungjawab sepenuhnya dalam mengawal hal ehwal Syarikat dan Kumpulan secara efektif. Ini termasuk menentukan pembangunan dan hala tuju strategik Syarikat serta Kumpulan. Tugas dan tanggungjawab utama adalah seperti berikut:-

- Mengkaji dan menerimapakai pelan strategik Syarikat
- Memantau perilaku perniagaan Syarikat dan menilai sama ada perniagaan diuruskan dengan sebaiknya
- Melantik dan menetapkan ganjaran pengurusan kanan
- Meneliti ketelusan dan integriti sistem kawalan dalaman Syarikat termasuk pematuhan terhadap undang-undang yang diterimapakai, arahan dan peraturan serta garis panduan.
- Meneliti dan memantau pelaksanaan sistem yang berkaitan atau prosidur yang perlu bagi mengurus dan mengawal risiko secara efektif melalui Jawatankuasa Audit dan Jawatankuasa Kewangan dan Pengurusan Risiko.

Lembaga Pengarah telah menurunkan tanggungjawab tertentu kepada jawatankuasa-jawatankuasa Lembaga Pengarah berkenaan dengan terma rujukan yang jelas dalam usaha membantu Lembaga Pengarah melaksanakan tanggungjawabnya.

Bekalan Maklumat

Semua cadangan utama yang melibatkan kewangan, operasi dan perkara korporat akan dibentangkan kepada Jawatankuasa Lembaga Pengarah yang berkaitan untuk perbincangan dan perakuan terlebih dahulu sebelum mendapat kelulusan Lembaga Pengarah. Semua fakta yang berkaitan, analisa dan perakuan dikemukakan kepada Para Pengarah. Setiap ahli Lembaga Pengarah menerima notis mesyuarat, agenda dan kertaskerja sebelum mesyuarat diadakan. Masa yang secukupnya diberi kepada Pengarah bagi membolehkan mereka memperoleh penjelasan lanjut jika perlu supaya mesyuarat dapat diturut serta dengan baik. Wakil Pengurusan yang dapat memberi penjelasan lanjut ke atas sesuatu perkara akan hadir pada mesyuarat Lembaga Pengarah dan Jawatankuasanya. Sekiranya diperlukan, penasihat dan profesional yang dilantik boleh dijemput bagi memberi penjelasan dan nasihat tertentu.

Perlantikan Dan Lantikan Semula Lembaga Pengarah

Lembaga Pengarah telah membentuk prosidur rasmi yang telus bagi perlantikan Lembaga Pengarah dan jawatankuasa-jawatankuasanya. Jawatankuasa Penamaan diberi kepercayaan dengan tugas yang khusus dalam menilai dan membuat perakuan perlantikan kepada Lembaga Pengarah. Pertimbangan yang sewajarnya diberi kepada kepelbagaian kemahiran, kepakaran dan pengetahuan serta pengalaman Pengarah yang disyorkan bagi melengkapkan Lembaga Pengarah tersebut.

Perlantikan Pengarah akan dilakukan setiap tahun dengan **satu pertiga** (1/3) daripada Pengarah - pengarah akan bersara secara pusingan dalam setiap Mesyuarat Agung Tahunan seperti diperuntukkan dalam Artikel 127 Tataurusyen Syarikat dan Perenggan 7.28 Kehendak-kehendak Penyenaraian Bursa Malaysia. Persaraan dan perlantikan semula Para Pengarah akan dibincangkan dalam Mesyuarat Jawatankuasa Penamaan.

Bagi maklumat lanjut berkaitan perlantikan semula Pengarah, sila rujuk Penyata Berserta Notis Mesyuarat Agung Tahunan sepertimana terdapat di mukasurat 11 pada Laporan Tahunan ini.

Jawatankuasa-jawatankuasa Lembaga Pengarah

Lembaga Pengarah telah menurunkan kuasa tertentu kepada Jawatankuasa-jawatankuasanya berdasarkan terma rujukan yang jelas khusus bagi membantu Lembaga Pengarah melaksanakan tugas dan tanggungjawab mereka dengan efektif. Tanggungjawab utama dalam menentukan keputusan adalah terletak kepada Lembaga Pengarah. Jawatankuasa-jawatankuasa Lembaga Pengarah terdiri daripada Jawatankuasa Audit, Jawatankuasa Penamaan, Jawatankuasa Ganjaran dan Jawatankuasa Kewangan dan Pengurusan Risiko. Butiran lanjut Jawatankuasa-jawatankuasa Lembaga Pengarah boleh didapati di mukasurat 61 hingga 63 pada Laporan Tahunan ini.

Latihan Lembaga Pengarah

Para pengarah telah menghadiri Mandatory Accreditation Programme (MAP).

Continous Education Programme (CEP) yang dihadiri oleh para pengarah meliputi pelbagai disiplin seperti urustadbir korporat, pengurusan risiko, jawatankuasa audit, hubungan dengan pelabur dan tanggungjawab sosial sepertimana berikut:-

- i. Company Valuation Restructuring & Funding
- ii. International Currency Risk Management
- iii. Risk Management Seminar
- iv. Managing Going Global Strategies
- v. Understanding Financial Management for Company Director
- vi. Managing Business Turnaround
- vii. Latest Trends in Corporate Governance, Internal Audit, Detection and Prevention of Fraud and Credit Rating

Mesyuarat Lembaga Pengarah

Sepanjang tahun kewangan berakhir 31 Disember 2006, Lembaga Pengarah telah mengadakan sebanyak **sepuluh (10)** mesyuarat, termasuk **empat (4)** secara edaran. Resolusi yang dicadangkan akan diberi kepada semua ahli-ahli Lembaga Pengarah sekiranya Mesyuarat Lembaga Pengarah tidak dapat diadakan. Maklumat lanjut mengenai kehadiran ahli Lembaga Pengarah adalah seperti dinyatakan dalam Penyata Berserta Notis Mesyuarat Agung Tahunan pada mukasurat 11.

Ganjaran Para Pengarah

Jawatankuasa Ganjaran bertanggungjawab untuk memperaku pakej ganjaran bagi Pengarah Bukan Eksekutif termasuk Pengerusi Bukan Eksekutif dan secara amnya penentuan pakej tersebut adalah terletak kepada Lembaga Pengarah.

Pengarah Eksekutif hendaklah mengecualikan diri dari membincang dan membuat keputusan yang melibatkan ganjarannya.

Butiran mengenai ganjaran para Pengarah Syarikat sepanjang tahun kewangan berakhir pada 31 Disember 2006 adalah seperti berikut:-

Bil.	Nama Pengarah	Elaun Mesyuarat Pengarah	Yuran Pengarah	Jumlah
		(RM)		
1.	<u>Pengarah Bukan Eksekutif</u> Tun Dato' Seri Hj. Mohd. Eusoff bin Chin	6,000.00	72,000.00	78,000.00
2.	Tan Sri Dato Sri Hj.Mohd Zahidi Zainuddin	4,500.00	38,064.52	42,564.52
3.	Dato' Seri Dr. Hj. Arshad bin Hashim	7,000.00	48,000.00	55,000.00
4.	Dato' Mohamad Norza bin Zakaria	5,000.00	48,000.00	53,000.00
5.	Dato' Shamsul Azhar bin Abbas	5,500.00	48,000.00	53,500.00
6.	Datuk Fong Joo Chung	3,500.00	48,000.00	51,500.00
7.	Datuk Hashim bin Ismail	5,500.00	48,000.00	53,500.00
8.	Datu Hj. Abang Halmi bin Ikhwan	6,000.00	48,000.00	54,000.00
9.	Ahmad Nizam Bin Salleh	2,500.00	45,935.48	48,435.48
	Jumlah	45,500.00	444,000.00	489,500.00

Bilangan Pengarah Syarikat yang ganjarannya termasuk dalam lingkungan berikut:-

Julat Ganjaran	Bilangan Pengarah	
	Eksekutif	Bukan-Eksekutif
Kurang dari RM 50,000.00	-	2
RM 50,001.00 – RM100,000.00	-	7
RM100,001.00-RM200,000.00	-	-
RM200,000.00 ke atas	-	-

Mesyuarat Agung Tahunan

Mesyuarat Agung Tahunan adalah saluran komunikasi utama di antara Lembaga Pengarah dan pemegang-pemegang saham untuk berjumpa dan bertukar-tukar pandangan.

Notis mesyuarat menyatakan Pengarah mana yang dilantik semula dengan butiran yang meliputi umur, pengalaman, senarai keahlian pengarah, tarikh lantikan Lembaga Pengarah, butiran penyertaan dalam Jawatankuasa-jawatankuasa Lembaga Pengarah dan status pengarah.

Penjelasan penuh ke atas resolusi yang dicadangkan akan disertakan sekiranya terdapat urusan khas dimasukkan dalam notis mesyuarat.

Sesi Soal-Jawab terbuka adalah forum bagi Lembaga Pengarah memberi maklumbalas sewajarnya kepada pemegang-pemegang saham yang memerlukan maklumat dan keterangan lanjut berkaitan dengan mana-mana resolusi yang dicadangkan dan juga perkara-perkara yang berhubungkait dengan perniagaan Kumpulan. Sidang akhbar akan diadakan sejurus selepas Mesyuarat Agung Tahunan di mana Pengerusi memberi penerangan kepada para wartawan mengenai resolusi yang diluluskan serta menjawab soalan-soalan berkaitan dengan Kumpulan yang dikemukakan oleh para wartawan.

HUBUNGAN DENGAN PELABUR DAN KOMUNIKASI DENGAN PEMEGANG SAHAM

Lembaga Pengarah mengambil maklum kepentingan komunikasi dan penyaluran maklumat penting dan utama dalam pembangunan Syarikat. Sebagai tambahan kepada pelbagai pengumuman yang dibuat sepanjang tahun dan penerbitan serta pengedaran Laporan Tahunan, pengedaran bermasa keputusan kewangan berdasarkan suku tahunan yang tepat pada masanya memberi pandangan menyeluruh berkaitan prestasi, strategi dan pembangunan Kumpulan. Kumpulan juga menerima polisi yang telus dalam hubungan dengan pemegang saham, para pelabur dan penganalisa.

Pemegang saham utama adalah Petroliaam Nasional Berhad (PETRONAS), Setiausaha Kewangan Negeri Sarawak dan Kumpulan Wang Amanah Pencen (KWAP). Kesemua pemegang saham utama kecuali KWAP masing-masing mempunyai wakil sebagai pengarah dalam Lembaga Pengarah Bintulu Port Holdings Berhad.

AKAUNTABILITI DAN AUDIT

Laporan Kewangan

Lembaga Pengarah bertanggungjawab dalam memastikan penyata kewangan Syarikat dan Kumpulan adalah selaras dengan piawaian Perakaunan yang diluluskan di Malaysia dan peruntukan Akta Syarikat, 1965. Kumpulan dan Syarikat telah menerima pakai Piawaian Laporan Kewangan (FRS) yang baru dan dikaji semula yang mandatori bagi tempoh kewangan yang bermula pada atau selepas 1 Januari 2006.

Prinsip utama dalam laporan kewangan adalah penilaian ke atas prestasi kewangan, kedudukan dan prospek Kumpulan yang benar dan adil dibentangkan kepada pemegang saham Syarikat. Berpandukan prinsip tersebut, Lembaga Pengarah berhasrat menyediakan pendedahan tahap tertinggi bagi memastikan integriti dan laporan kewangan yang konsisten. Sebagai tambahan Jawatankuasa Audit juga membantu Lembaga Pengarah dalam menapis maklumat bagi tujuan pendedahan yang tepat, padat dan sempurna.

Kumpulan menerbitkan laporan kewangan yang penuh setiap tahun dan ringkasan laporan tahunan setiap suku tahun selaras dengan Kehendak-kehendak Penyenaraian Bursa Malaysia.

Kawalan Dalaman

Lembaga Pengarah adalah komited dalam memastikan sistem kawalan dalaman yang kukuh sebagai usaha menjaga kepentingan dan aset-aset Kumpulan serta stakeholders.

Untuk butiran terperinci mengenai Penyata mengenai Kawalan Dalaman, sila rujuk pada mukasurat 58 dan 59 pada Laporan Tahunan ini.

Jawatankuasa Audit dan Hubungan Dengan Juruaudit

Lembaga Pengarah telah menjalankan hubungan kerja secara profesional melalui Jawatankuasa Audit dan Jabatan Audit Dalam. Jabatan Audit Dalam menjalankan fungsinya dengan cekap tanpa berbelah-bagi dan memberi perhatian secara profesional melalui pengawasan yang kerap pada kawalan utama dan prosidur Kumpulan. Juruaudit Luar akan memberi hasil penelitian mereka dan perkara-perkara yang berkaitan dengan audit tahunan dan penyata kewangan yang berkanun yang perlu diberi perhatian oleh Lembaga Pengarah.

STATUS PENGGUNAAN DANA TERBITAN AWAM AWAL

Jumlah dana terbitan awam awal adalah sebanyak RM200.00 juta dan jumlah kontrak sebenar setakat ini adalah sebanyak RM161.79 juta. Tarikh penyiapan gudang kayu-kayan, container freight station, stacking yard dan bot tunda telah dilanjutkan sementara menunggu kelulusan perancangan daripada pihak berkuasa yang melulus dan penangguhan penyerahan tapak serta kegagalan kontraktor menyiapkan projek terbabit. Walau bagaimanapun, Pelabuhan Bintulu telah melantik Kontraktor baru untuk menyiapkan pembinaan 3 unit bot tunda yang dijangka siap dibina pada penghujung tahun 2007. Lembaga Pengarah akan memastikan bahawa penggunaan dana dan pelaksanaan projek-projek yang diluluskan ini dipantau dengan teliti.

PENYATA MENGENAI URUSTADBIR KORPORAT

Setakat 31 Disember 2006, penggunaan perolehan daripada Dana Terbitan Awam Awal adalah seperti berikut:-

Penggunaan	Penggunaan Yang diluluskan	Harga Kontrak Sebenar	Penggunaan sebenar setakat 31/12/06	Baki penggunaan perolehan	Tarikh Penyiapan seperti di dalam Prospektus	Tarikh penyiapan baru yang diluluskan
	(RM juta)					
<u>Pembinaan kemudahan pergudangan</u>						
* Gudang Baja Pukal	20.00	16.98	18.50	1.50	Sept 2005	Siap pada 20/09/05
* Produk Kayu-Kayan	10.00	-	-	10.00	Mac 2006	April 2008
<u>Peralatan tambahan /kemudahan BICT</u>						
* Mobile Harbour Cranes	16.00	9.49	9.49	6.51	Dis 2002	Siap pada 7/03/03
* Rubber Tyred Gantry Cranes	12.00	8.69	8.45	3.55	Dis 2003	Siap pada 16/05/04
* Container Freight Station	10.00	-	-	10.00	Dis 2003	Nov 2008
* Container Stacking Yard	10.00	-	-	10.00	Dis 2003	Dis 2007
<u>Perolehan 5 unit Bot Tunda</u>	71.00	75.47	69.04	1.96	Dis 2002	2 unit bot tunda 25 tan telah siap pada 15/11/02 manakala 3 unit 45 tan dijangka siap dibina pada penghujung tahun 2007.
Perbelanjaan Penyenggaraan	11.00	11.16	11.16	(0.16)	-	-
Modal Kerja	40.00	40.00	40.00	-	-	-
Jumlah	200.00	161.79	156.64	43.36	-	-

URUSNIAGA BERULANG PIHAK BERKAITAN BAGI JENIS HASIL

Tiada urusan niaga berulang pihak berkaitan baru yang terlibat dengan Kumpulan ini melainkan pihak yang sedia ada iaitu Setiausaha Kewangan Negeri Sarawak dan Petroliaam Nasional Berhad (PETRONAS). Urusniaga yang terlibat adalah urusan niaga yang dalam keadaan biasa dan tidak menguntungkan pihak berkaitan berbanding dengan yang boleh didapati oleh pihak awam secara umumnya. Perkhidmatan yang diberikan atau barangan yang dibeli adalah berdasarkan harga tetap yang tidak boleh dirunding dan diterbitkan atau disebut harga secara umum dan semua terma utama termasuk harga atau caj dikenakan secara konsisten ke atas semua pelanggan atau kelas pelanggan.

YURAN BUKAN AUDIT

Yuran bukan audit yang dibayar kepada juruaudit luar oleh Kumpulan bagi tahun kewangan berakhir 31 Disember 2006 adalah seperti berikut:

	RM
Penyata Berkaitan Kawalan Dalaman	7,000.00
FRS Conversion Project	95,000.00
Nasihat mengenai cukai ke atas pelaksanaan jualan dan sewa pajak Bulking Facilities	20,000.00
JUMLAH	122,000.00

KONTRAK UTAMA

Tiada kontrak utama oleh syarikat dan subsidiarinya yang melibatkan kepentingan para pengarah dan pemegang saham utama yang belum dilaksanakan pada akhir tahun kewangan.

PENGENAAN HUKUMAN / PENALTI TERHADAP SYARIKAT DAN SUBSIDIARINYA UNTUK TAHUN KEWANGAN BERAKHIR PADA 31 DISEMBER 2006

Tiada sebarang hukuman atau penalti yang dikenakan terhadap syarikat, subsidiarinya, Lembaga Pengarah dan Pengurusan bagi tahun kewangan berakhir 31 Disember 2006.

BUTIRAN TERPERINCI MENGENAI KEHADIRAN PADA MESYUARAT YANG DIADAKAN DALAM TAHUN KEWANGAN YANG BERAKHIR 31 DISEMBER 2006

Bagi kehadiran, sila rujuk mukasurat 11 dan 62 hingga 63 Penyata Berserta Notis Mesyuarat Agung Tahunan dan Jawatankuasa Lembaga Pengarah masing-masingnya.

Penyata ini dibuat selaras dengan Resolusi Lembaga Pengarah bertarikh 27 Februari 2007.

Tun Dato' Seri Hj. Mohd. Eusoff bin Chin
Pengerusi

Dato' Seri Dr. Hj. Arshad bin Hashim
Pengarah

INTRODUCTION

The Board is required to make an additional statement about the state of Internal Control as a Group in its Annual Report pursuant to Article 15.27 (b) of Bursa Malaysia Listing Requirement (BMLR).

The Board believes that the Company's systems of internal controls, financial, operational or otherwise should provide reasonable assurances regarding the achievement of the Company's objectives in effectiveness and efficiency of operations, reliability of financial information and compliance with laws and regulations, particularly in respect of BMLR.

RESPONSIBILITIES

The Board affirms its responsibility for maintaining a sound system of Internal Control that provides reasonable assurances against the occurrence of any material misstatement, loss and fraud. Thus, the system of internal control covers, inter alia, the risk management, financial, operational and compliance aspect within the Group.

It should be noted that the system is designed to manage and mitigate, rather than eliminate the risk of failure to achieve the Group's objectives.

The Directors have the Key Processes in place throughout the financial year ended 31 December 2006 in reviewing the adequacy and integrity of the system of internal control, as particularly indicated below:-

The Board

- receives and reviews regular reports from the management among others, on operational, financial, statistical, legal and regulatory matters. The Board also approves appropriate responses or amendments to the Group's policies.

The Group

- performs comprehensive budgeting and forecasting exercise and establishment of performance indicator against the budget and reported on a quarterly basis to the Board. Corrective actions are then taken in a timely manner. Forecasts are reviewed semi annually taking into account the changes in market conditions and significant business risks.
- has its own Code of Conduct for its employees, which is issued to all staff upon joining the company. In performing their duties, all staffs are required to adhere strictly to the said Code.
- has established Quality Management System to ensure compliance with all procedures. In addition, internal auditing is conducted semi annually for continuous compliance and enhancement of customers' satisfaction.
- has put in place Customer Charter to monitor operational efficiency and performance of the Company towards meeting customer's satisfaction. The Management is committed to ensure strict adherence of Customer Charter by all levels of operation.

Audit Committee

- on behalf of the Board regularly reviews and holds discussions with the management on the actions taken within the internal control system, issues identified in reports prepared by the Internal Audit Department, the external auditors and the management.

Internal Audit Department

- reporting to the Board Audit Committee and performs regular reviews on business processes to assess the effectiveness of internal controls. The Audit Committee conducts annual reviews on the adequacy of the Internal Audit Department's scope of work and resources.

The Professionalism And Competence Of Staff

- is maintained through a professional recruitment process, a fair performance appraisal system which includes Key Performance Indicators being implemented and various training and development programmes.

Finance and Risks Management Committee

- analyses and recommends the projects and capital expenditure. Tender Committees are established to ensure tender evaluation exercises are conducted in an effective, transparent and fair manner.
- Reviewing the capital expenditure for projects, business acquisitions and investment appraisals undertaken by the Company.

REVIEW OF THE STATEMENT BY INTERNAL AND EXTERNAL AUDITORS

The Internal as well as External Auditors have reviewed this Statement on Internal Control for inclusion in the Annual Report of the Group for the financial year ended 31 December 2006 in line with paragraph 15.25 of the BMLR.

Statement made in accordance with the Board's Resolution dated 27 February 2007

Tun Dato' Seri Hj. Mohd. Eusoff bin Chin
Chairman

Dato' Seri Dr. Hj. Arshad bin Hashim
Director

Pengenalan

Lembaga Pengarah dikehendaki membuat penyata tambahan di dalam Laporan Tahunan mengenai keadaan Kawalan Dalaman Kumpulan selaras dengan Artikel 15.27 (b) Kehendak-Kehendak Penyenaraian Bursa Malaysia (KPBM).

Lembaga Pengarah percaya sistem kawalan dalaman, kewangan, operasi dan sebagainya haruslah memberi jaminan yang munasabah berkaitan pencapaian objektif syarikat dalam keberkesanan dan kecekapan operasi, pengantungan pada informasi kewangan dan pematuhan terhadap undang-undang dan peraturan, khususnya yang berkaitan dengan KPBM.

Tanggungjawab

Lembaga Pengarah mempunyai tanggungjawab utama bagi menjaga sistem kawalan dalaman yang kukuh yang memberi jaminan munasabah dari salah nyata yang ketara, kerugian dan penipuan. Oleh itu, sistem kawalan dalaman antara lainnya, meliputi pengurusan risiko, kewangan, operasi dan aspek pematuhan dalam Kumpulan.

Perlu diingatkan sistem ini dicipta untuk mengurus serta mengurangkan risiko, bukannya untuk menghapuskan risiko kegagalan dalam pencapaian objektif Kumpulan.

Para Pengarah mempunyai proses-proses utama sepanjang tahun kewangan berakhir 31 Disember 2006 dalam meneliti kesesuaian dan integriti sistem kawalan dalaman, seperti yang dinyatakan secara khusus di bawah :-

Lembaga Pengarah

- menerima dan meneliti semula laporan daripada pengurusan berkaitan operasi, kewangan, statistik, perundangan dan peraturan. Lembaga Pengarah juga meluluskan maklumbalas atau pindaan ke atas polisi Kumpulan.

Kumpulan

- melaksanakan belanjawan yang komprehensif dan unjuran serta mewujudkan indikator prestasi berbanding belanjawan akan dilaporkan pada setiap suku tahunan kepada Lembaga. Tindakan-tindakan pembaikan akan diambil dalam tempoh yang munasabah. Unjuran akan diteliti semula pada setiap setengah tahun dengan mengambil kira keadaan pasaran dan risiko perniagaan yang signifikan.
- mempunyai Kod Etika bagi pekerjaannya yang mana akan diberikan kepada semua staf semasa menyertai syarikat. Dalam melaksanakan tugas mereka, semua staf dikehendaki mematuhi Kod Etika tersebut.
- telah mewujudkan Sistem Pengurusan Kualiti untuk memastikan pematuhan pada semua prosidur. Sistem Pengurusan Kualiti diaudit setiap setengah tahun bagi mematuhi dan memenuhi kepuasan pelanggan yang berterusan.
- telah mewujudkan Piagam Pelanggan untuk mengawasi keberkesanan operasi dan prestasi syarikat dalam memenuhi kehendak pelanggan. Pengurusan komited dalam memastikan pematuhan pada Piagam Pelanggan oleh semua peringkat operasi.

Jawatankuasa Audit

- bagi pihak Lembaga Pengarah, Jawatankuasa Audit sentiasa meneliti dan mengadakan perbincangan dengan pengurusan tentang tindakan-tindakan yang diambil di dalam sistem kawalan dalaman, khususnya isu-isu yang dikenalpasti dalam laporan Jabatan Audit Dalam, Juruaudit Luar dan Pengurusan.

Jabatan Audit Dalam

- melaporkan kepada Jawatankuasa Audit dan melaksanakan penelitian yang kerap pada proses perniagaan untuk menilai keberkesanan kawalan dalaman. Jawatankuasa Audit melaksanakan penelitian pada skop kerja dan sumber-sumber Jabatan Audit Dalam setiap tahun.

Profesionalisme dan keupayaan staf

- dijaga melalui proses pengambilan yang professional, sistem penilaian prestasi yang adil termasuk Indikator Kunci Prestasi dan pelbagai program latihan dan pembangunan.

Jawatankuasa Kewangan dan Pengurusan Risiko

- menganalisa dan mengesyor projek dan perbelanjaan modal. Jawatankuasa Tender ditubuhkan untuk memastikan penilaian tender dilakukan secara berkesan, telus dan adil.
- meneliti perbelanjaan modal bagi projek-projek, pengambilalihan perniagaan dan prestasi pelaburan yang dilaksanakan oleh syarikat.

PENELITIAN PADA PENYATA MENGENAI KAWALAN DALAMAN OLEH JURUAUDT DALAM DAN LUAR

Juruaudit Dalam serta Juruaudit Luar telah meneliti Penyata mengenai Kawalan Dalaman ini untuk dimasukkan di dalam Laporan Tahunan Kumpulan bagi tahun kewangan berakhir pada 31 Disember 2006 selaras dengan Perenggan 15.25 Kehendak-kehendak Penyenaraian Bursa Malaysia

Penyata dibuat mengikut resolusi Lembaga bertarikh 27 Februari 2007

Tun Dato' Seri Hj. Mohd. Eusoff bin Chin
Pengerusi

Dato' Seri Dr. Hj. Arshad bin Hashim
Pengarah

BOARD COMMITTEES & COMPOSITION

The Board had set up four (4) committees, namely, Audit Committee, Nomination Committee, Remuneration Committee and Finance & Risk Management Committee to assist the Board in decision-making on matters tabled to the Board. Each committee consists of a mixture of both non-independent non-executive and independent non-executive directors. The role of each committee is to deliberate, discuss and recommend to the Board on matters tabled at committees level. The confirmed minutes of the committees shall then be circulated to all the board members in order to give opportunity to any members of the Board who did not sit as members of the respective committees to seek any clarification, raise any query or view on the matters discussed.

AUDIT COMMITTEE

Datu Hj. Abang Halmi bin Ikhwan
(Chairman)
Independent Non-Executive

Dato' Seri Dr. Hj. Arshad bin Hashim
(Member)
Independent Non-Executive

Dato' Mohamad Norza bin Zakaria
(Member)
Non-Independent Non-Executive

The details of the Audit Committee's composition, roles and responsibilities and number of meetings held during the financial year are provided on pages 64 to 65

NOMINATION COMMITTEE

Responsibility: To recommend to the Board candidates for all directorships to the Board, appointment, promotion and renewal of the Chief Executive Officer and Senior Management of the Group, reviewing the skills, experience and other qualities including the core competencies of the non-executive directors, annually assessing the effectiveness of the board as a whole, the committees of the board and assessing the contribution of each individual director.

Attendance of Nomination Committee Meeting : Held three (3) meetings for the year ended 31 December 2006 with attendance as follows :

Name of Director	No. of meetings Attended	Total number of Meetings
1. Dato' Seri Dr. Hj. Arshad bin Hashim	3	3
2. Tun Dato' Seri Hj. Mohd Eusoff bin Chin	3	3
3. Datuk Hashim bin Ismail	3	3

Dato' Seri Dr. Hj. Arshad bin Hashim
(Chairman)
Independent Non-Executive

Tun Dato' Seri Hj. Mohd Eusoff bin Chin
(Member)
Non-Independent Non-Executive

Datuk Hashim bin Ismail
(Member)
Independent Non-Executive

REMUNERATION COMMITTEE

Datuk Hashim bin Ismail
(Chairman)
Independent Non-Executive

Tun Dato' Seri Hj. Mohd Eusoff bin Chin
(Member)
Non-Independent Non-Executive

Tan Sri Dato Sri Hj. Mohd. Zahidi bin Zainuddin
(Member)
Non-Independent Non-Executive

Dato' Shamsul Azhar bin Abbas
(Member)
Non-Independent Non-Executive

Responsibility: To review, discuss and make all recommendations in respect of the executive as well as non-executive director's remunerations, Human Resources Policies including Terms and Conditions of Services of both the Chief Executive Officer and Senior Management of the Group. The executive director shall play no part in decision making of their own remuneration.

Attendance of Remuneration Committee Meeting: Held two (2) meetings for the year ended 31 December 2006 with attendance as follows :

Name of Director	No. of meetings Attended	Total number of Meetings
1. Datuk Hashim bin Ismail	2	2
2. Tun Dato' Seri Hj. Mohd Eusoff bin Chin	2	2
3. Tan Sri Dato Sri Hj. Mohd. Zahidi bin Zainuddin	2	2
4. Dato' Shamsul Azhar bin Abbas	2	2

FINANCE & RISK MANAGEMENT COMMITTEE

Responsibility: To review, adopt and oversee the conduct of the Group's business and financial affairs, identify the financial risks, reviewing the Group's Annual Budget and the variances of actual results against the approved budget and forecasted budget. Also to review the capital expenditure for projects, business acquisitions and investment appraisals undertaken by the Company, review and recommend to the Board all financial result of the Company and recommend to the Board measures to be undertaken in order to enhance its profitability.

Attendance of Finance & Risk Management Committee Meeting : Held two (2) meetings for the year ended 31 December 2006 with attendance as follows :

Name of Director	No. of meetings Attended	Total number of Meetings
1. Dato' Shamsul Azhar bin Abbas	2	2
2. Tan Sri Dato Sri Hj. Mohd. Zahidi bin Zainuddin	1	2
3. Dato' Mohamad Norza bin Zakaria	1	2
4. Datu Hj. Abang Halmi bin Ikhwan	1	2

Dato' Shamsul Azhar bin Abbas
(Chairman)
Non-Independent Non-Executive

Tan Sri Dato Sri Hj. Mohd. Zahidi bin Zainuddin
(Member)
Non-Independent Non-Executive

Dato' Mohamad Norza bin Zakaria
(Member)
Non-Independent Non-Executive

Datu Hj. Abang Halmi bin Ikhwan
(Member)
Independent Non-Executive

Lembaga Pengarah telah menubuhkan empat(4) jawatankuasa, iaitu, Jawatankuasa Audit, Jawatankuasa Penamaan, Jawatankuasa Ganjaran dan Jawatankuasa Kewangan dan Pengurusan Risiko bagi membantu Lembaga Pengarah dalam membuat keputusan ke atas perkara yang dibentangkan kepada Lembaga Pengarah. Setiap Jawatankuasa Lembaga Pengarah dianggotai oleh kedua-dua Pengarah Bebas Bukan Eksekutif dan Pengarah Bukan Bebas Bukan Eksekutif. Peranan setiap Jawatankuasa adalah untuk membincang dan memperakukan kepada Lembaga Pengarah perkara yang dibentangkan di peringkat Jawatankuasa. Minit mesyuarat jawatankuasa yang telah disahkan hendaklah dikemukakan kepada semua Ahli Lembaga Pengarah untuk memberi peluang kepada mana-mana ahli yang tidak menduduki Jawatankuasa tersebut mengemukakan pertanyaan atau pandangan dalam perkara yang dibincangkan.

JAWATANKUASA AUDIT

Datu Hj. Abang Halmi bin Ikhwan (Pengerusi) <i>Bebas Bukan Eksekutif</i> Dato' Seri Dr. Hj. Arshad bin Hashim (Ahli) <i>Bebas Bukan Eksekutif</i> Dato' Mohamad Norza bin Zakaria (Ahli) <i>Bukan Bebas Bukan Eksekutif</i>	Butiran lanjut berkaitan komposisi, peranan dan tanggungjawab serta jumlah mesyuarat yang diadakan sepanjang tahun kewangan boleh didapati di mukasurat 66 hingga 67
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JAWATANKUASA PENAMAAN

Tanggungjawab : Memperakukan kepada Lembaga Pengarah calon ahli Lembaga Pengarah, perantikan, kenaikan pangkat dan perlanjutan tempoh Ketua Pegawai Eksekutif dan Pengurusan Kanan Kumpulan syarikat, meneliti kemahiran, pengalaman dan kualiti termasuk Kompetensi utama Pengarah Bukan Eksekutif, meneliti keberkesanan Lembaga Pengarah secara am termasuk Jawatankuasanya dan menilai sumbangan setiap individu pengarah. Kehadiran Mesyuarat Jawatankuasa Penamaan : Diadakan sebanyak tiga (3) kali dalam tahun kewangan berakhir 31 Disember 2006 seperti berikut :			Dato' Seri Dr. Hj. Arshad bin Hashim (Pengerusi) <i>Bebas Bukan Eksekutif</i> Tun Dato' Seri Hj. Mohd Eusoff bin Chin (Ahli) <i>Bukan Bebas Bukan Eksekutif</i> Datuk Hashim bin Ismail (Ahli) <i>Bebas Bukan Eksekutif</i>
Nama Pengarah	Jumlah Mesyuarat Dihadiri	Jumlah Mesyuarat	
1. Dato' Seri Dr. Hj. Arshad bin Hashim	3	3	
2. Tun Dato' Seri Hj. Mohd Eusoff bin Chin	3	3	
3. Datuk Hashim bin Ismail	3	3	

JAWATANKUASA GANJARAN

Datuk Hashim bin Ismail
(Pengerusi)
Bebas Bukan Eksekutif

Tun Dato' Seri Hj. Mohd Eusoff bin Chin
(Ahli)
Bukan Bebas Bukan Eksekutif

Tan Sri Dato Sri Hj. Mohd. Zahidi bin Zainuddin
(Ahli)
Bukan Bebas Bukan Eksekutif

Dato' Shamsul Azhar bin Abbas
(Ahli)
Bukan Bebas Bukan Eksekutif

Tanggungjawab : Meneliti, mengkaji, membincang, memperaku dan mempertimbangkan kesemua perkara berkaitan ganjaran para Pengarah Eksekutif dan Bukan Eksekutif, Polisi Sumber Manusia termasuk Terma dan Syarat Perkhidmatan bagi Ketua Pegawai Eksekutif dan Pengurusan Kanan, Kumpulan Syarikat. Para Pengarah Eksekutif tidak dibenarkan mengambil Bahagian dalam membuat keputusan ke atas ganjaran bagi mereka sendiri.

Kehadiran Mesyuarat Jawatankuasa Ganjaran : Diadakan sebanyak dua (2) kali dalam tahun kewangan berakhir 31 Disember 2006 seperti berikut :

Nama Pengarah	Jumlah Mesyuarat Dihadiri	Jumlah Mesyuarat
1. Datuk Hashim bin Ismail	2	2
2. Tun Dato' Seri Hj. Mohd Eusoff bin Chin	2	2
3. Tan Sri Dato Sri Hj. Mohd. Zahidi bin Zainuddin	2	2
4. Dato' Shamsul Azhar bin Abbas	2	2

JAWATANKUASA KEWANGAN & PENGURUSAN RISIKO

Tanggungjawab: Mengkaji, menerima dan memantau kedudukan perniagaan serta kewangan Kumpulan Syarikat, mengenalpasti risiko kewangan, mengkaji belanjawan syarikat dan varian ke atas perbelanjaan sebenar berbanding anggaran belanjawan yang diluluskan serta unjuran belanjawan. Di samping itu, mengkaji perbelanjaan modal untuk pelaksanaan projek, perniagaan dan prestasi pelaburan yang dibuat oleh syarikat, mengkaji dan memperakukan kepada Lembaga Pengarah semua polisi kewangan demi meningkatkan sistem kawalan dalaman dan urustadbir korporat serta laporan kewangan syarikat dan mencadangkan langkah-langkah yang harus diambil bagi meningkatkan keuntungan syarikat.

Kehadiran Mesyuarat Jawatankuasa Kewangan & Pengurusan Risiko : Diadakan sebanyak dua (2) kali dalam tahun kewangan berakhir 31 Disember 2006 seperti berikut :

Nama Pengarah	Jumlah Mesyuarat Dihadiri	Jumlah Mesyuarat
1. Dato' Shamsul Azhar bin Abbas	2	2
2. Tan Sri Dato Sri Hj. Mohd. Zahidi bin Zainuddin	1	2
3. Dato' Mohamad Norza bin Zakaria	1	2
4. Datu Hj. Abang Halmi bin Ikhwan	1	2

Dato' Shamsul Azhar bin Abbas
(Pengerusi)
Bukan Bebas Bukan Eksekutif

Tan Sri Dato Sri Hj. Mohd. Zahidi bin Zainuddin
(Ahli)
Bukan Bebas Bukan Eksekutif

Dato' Mohamad Norza bin Zakaria
(Ahli)
Bukan Bebas Bukan Eksekutif

Datu Hj. Abang Halmi bin Ikhwan
(Ahli)
Bebas Bukan Eksekutif

OBJECTIVES

The general objectives of the Audit Committee are to assist and support the Board of Bintulu Port Holdings Berhad by ensuring the adequacy and effectiveness of the Company's system of internal controls, quality of performance in carrying out the assigned responsibilities and compliance with the Code of Corporate Governance, laws and listing requirements are duly complied with. Apart from fulfilling fiduciary responsibilities to the Group as a whole, the Audit Committee also plays particular role as ensuring the interest of the stakeholders are properly protected through the oversight of the followings:

- Financial Reporting;
- Risk and internal controls; and
- Internal and external audit processes

This Audit Committee oversight was reflected in its activities, duties and responsibilities and internal audit function below. This oversight will require not only compliance with regulatory requirements and other reforms, but a process of open communication, balanced attention to due diligence and independence, and the clear application of authority with respect to both management and the external auditor.

It is important to realise that a structured and qualified Audit Committee plays a key role in assisting the board to fulfil its responsibilities whilst improving overall risk management and corporate governance.

COMPOSITION

For the year ended 31 December 2006, the composition of the Audit Committee is as follows:

Chairman

Datu Hj. Abang Halmi bin Ikhwan (*Independent Non-Executive Director*)

Members

Dato' Seri Dr. Hj. Arshad bin Hashim (*Independent Non-Executive Director*)

Dato' Mohamad Norza bin Zakaria (*Non-Independent Non-Executive Director*)

Dato' Mohamad Norza bin Zakaria is a member of the Malaysian Institute of Accountants and thus meet the requirement of paragraph 15.10(1) of the Listing Requirements. As at 31 December 2006, the Audit Committee is made up of majority independent non-executive director including the chairman and hence fulfilled the requirements of paragraph 15.11 of the Bursa Malaysia Listing Requirements.

AUTHORITY

The Committee is authorized to do all things necessary to fulfil its responsibilities as vested upon it by virtue of its appointment by the Board and such other powers specifically vested by the Board from time to time. The Committee is also authorised to regulate the manner of proceedings of its meetings having regard to normal conventions on such matter.

MEETINGS AND ATTENDANCE

The meetings of the Committee are scheduled throughout the year but shall not be less than four (4) times a year. The frequency varies depending on the audit activities and reports. In any case the Committee will meet at least once during each quarter.

The Company Secretary is the Secretary to the Audit Committee and shall be responsible for circulating notices, agendas and minutes of meetings to all members. The Committee may require the external auditors and any officials of the Company to attend any of its meetings as it determines.

The Audit Committee met four (4) times and the record of attendance of the members for the Audit Committee meetings during the financial year ended 31 December 2006 is as follows:-

No.	Name of Directors	No. of Meetings Attended	Total No. of Meetings
1.	Datu Hj. Abang Halmi bin Ikhwan	4	4
2.	Dato' Seri Dr. Hj. Arshad bin Hashim	4	4
3.	Dato' Mohamad Norza bin Zakaria	4	4

DUTIES AND RESPONSIBILITIES

The Committee shall assist the Board in fulfilling fiduciary responsibilities as to accounting policies and reporting practices of the Company and its subsidiaries and the sufficiency of auditing relating thereto.

The duties and responsibilities of the Audit Committee encompassed review of the following:

- To review the audit plans;
- To review audit reports and associated financial statements, to make appropriate decisions and determine specific actions to ensure that the Company's operations and management comply with policies, plans, procedures, laws and regulations having jurisdiction over or significant impact on the same;
- To review proposal for the appointment of external auditors and to make recommendations on the terms of such appointment;
- To investigate or cause to be investigated any activity within its terms of reference; and
- To review procedures and disclose recurrent related party transactions of revenue or trading nature.

ACTIVITIES

Apart from monitoring the management and the audit function, the activities of the Audit Committee for the financial year also include discussion and reviews of the followings :-

- Draft audited financial statements together with the external auditors;
- Unaudited quarterly results prior to recommendation to the Board for approval;
- Proposed internal audit plans / programmes to be undertaken by the Internal Auditors;
- The external audit plan and approach, results of their examinations, auditors report and management letters relating to audit and updates on new developments on accounting and auditing standards together with external auditors;
- Reports and findings and recommendations made by the Internal Audit;
- Monitor the management and audit functions.

INTERNAL AUDIT FUNCTIONS

The function of the Audit Committee amongst others include overseeing all Internal Audit functions and is authorised to commission investigations to be conducted by internal audit as it deems fit.

The Audit Committee in discharging its responsibilities is assisted by an independent Internal Audit Department. The main activities of the Internal Audit Department are, amongst others as follows:

- Report directly to the Audit Committee and is responsible to provide the Audit Committee with independent feedback reports on the state of internal controls, corporate governance and the extent of compliance to the Group's established policies and procedures and even the relevant statutory requirements. The Audit Committee plays a central role in enhancing internal audit's value and effectiveness by ensuring that the Internal Audit is independence from the management;
- The provision of reasonable assurance to all levels of management concerning the overall control over assets and the effectiveness of the system of internal control in achieving the company's overall objectives and various internal audits on all operating unit of its subsidiaries.

During the financial year ended 31 December 2006, the Internal Audit has performed its role with impartiality, proficiency and due professional care so as to give assurance to the Board on the adequacy in controls and integrity of the systems within the Group.

OBJEKTIF

Objektif umum Jawatankuasa ini adalah untuk membantu dan menyokong Lembaga Pengarah Bintulu Port Holdings Berhad dengan memastikan kesempurnaan dan keberkesanan sistem kawalan dalaman Syarikat, kualiti prestasi dalam melaksanakan tanggungjawab yang diberi dan pematuhan pada Kod Urustadbir Korporat, Undang-undang dan Kehendak-kehendak Penyenaraian Bursa Malaysia. Selain dari memenuhi tanggungjawab fidusiari kepada Syarikat secara keseluruhannya, Jawatankuasa Audit juga memainkan peranan khusus dalam memastikan kepentingan stakeholders dijaga dengan baik melalui pemantauan seperti berikut:-

- Laporan Kewangan;
- Risiko dan kawalan dalaman; dan
- Proses audit dalaman dan luaran.

Pemantuan Jawatankuasa Audit ini dapat dilihat dalam aktiviti, tugas dan tanggungjawab serta fungsi audit dalaman seperti dibawah. Pemantauan ini bukan sekadar mematuhi kehendak peraturan dan lain-lain perubahan, tetapi juga meliputi proses komunikasi secara terbuka, perhatian yang seimbang, kebebasan, serta aplikasi kuasa yang jelas terhadap pengurusan dan juruaudit luar.

Adalah penting untuk menyedari bahawa struktur dan kelayakan Jawatankuasa Audit memainkan peranan utama dalam membantu Lembaga Pengarah untuk memenuhi tanggungjawab selain memperbaiki pengurusan risiko dan urustadbir korporat secara keseluruhannya.

KOMPOSISI

Bagi tahun kewangan berakhir pada 31 Disember 2006, komposisi Jawatankuasa Audit adalah seperti berikut:

Pengerusi

Datu Hj. Abang Halmi bin Ikhwan (*Pengarah Bebas Bukan Eksekutif*)

Ahli-ahli

Dato' Seri Dr. Hj. Arshad bin Hashim (*Pengarah Bebas Bukan Eksekutif*)

Dato' Mohamad Norza bin Zakaria (*Pengarah Bebas Bukan Eksekutif*)

Dato' Mohamad Norza bin Zakaria adalah merupakan ahli Institut Akauntan Malaysia dan memenuhi kehendak Perenggan 15.10(1) Kehendak-kehendak Penyenaraian Bursa Malaysia. Setakat 31 Disember 2006, Jawatankuasa Audit terdiri daripada majoriti pengarah bebas bukan eksekutif termasuk pengerusi dan memenuhi kehendak Perenggan 15.11 Kehendak-kehendak Penyenaraian Bursa Malaysia.

KUASA

Jawatankuasa ini diberi kuasa untuk melakukan apa yang difikirkan perlu bagi memenuhi tanggungjawabnya selaras dengan syarat lantikan oleh Lembaga Pengarah dan lain-lain kuasa yang dikhususkan oleh Lembaga Pengarah dari masa ke semasa. Jawatankuasa ini juga mempunyai kuasa untuk mengawal perjalanan mesyuaratnya dalam mengambil kira norma-norma biasa bagi hal sedemikian.

MESYUARAT DAN KEHADIRAN

Mesyuarat Jawatankuasa ini dijadualkan sepanjang tahun tetapi tidak kurang dari empat (4) kali setahun. Kekerapan mesyuarat tertakluk pada aktiviti audit dan laporan yang diterima. Dalam apa-apa hal, Jawatankuasa ini bermesyuarat sekali dalam setiap suku tahun.

Setiausaha Syarikat adalah Setiausaha bagi Jawatankuasa Audit dan bertanggungjawab mengedarkan notis, agenda dan minit mesyuarat kepada semua ahli. Jawatankuasa boleh memanggil juruaudit luar dan mana-mana pegawai syarikat yang berkenaan untuk hadir dalam mesyuarat apabila diperlukan.

Jawatankuasa Audit telah bermesyuarat sebanyak empat (4) kali dan rekod kehadiran ahli Jawatankuasa Audit sepanjang tahun kewangan berakhir 31 Disember 2006 adalah seperti berikut:-

Bil.	Nama Pengarah	Bil. Mesyuarat dihadiri	Jumlah Mesyuarat
1.	Datu Hj. Abang Halmi bin Ikhwan	4	4
2.	Dato' Seri Dr. Hj. Arshad bin Hashim	4	4
3.	Dato' Mohamad Norza bin Zakaria	4	4

TUGAS DAN TANGGUNGJAWAB

Jawatankuasa ini akan membantu Lembaga Pengarah dalam melaksanakan tanggungjawab fidusiarinya pada polisi perakaunan dan amalan laporan bagi Syarikat dan subsidiarinya serta pengauditan yang mencukupi.

Tugas dan tanggungjawab Jawatankuasa Audit meliputi penelitian-penelitian berikut:-

- Meneliti perancangan audit;
- Meneliti laporan audit dan penyata kewangan yang berkaitan, membuat keputusan yang sesuai dan menentukan langkah-langkah yang khusus untuk memastikan operasi dan pengurusan syarikat mematuhi polisi, perancangan dan prosidur serta undang-undang dan peraturan yang mempunyai bidang kuasa atau kesan mendalam ke atas syarikat;
- Meneliti cadangan perantikan Juruaudit luar dan membuat perakuan mengenai terma-terma perantikan tersebut;
- Menyiasat atau mengarah untuk disiasat mana-mana aktiviti yang terkandung dalam Terma Rujukannya; dan
- Meneliti prosidur serta memaklumkan urusanniaga berulang pihak berkaitan yang melibatkan hasil atau berbentuk perniagaan.

AKTIVITI-AKTIVITI

Selain daripada memantau pengurusan dan fungsi audit, aktiviti-aktiviti Jawatankuasa Audit bagi tahun kewangan adalah termasuk perbincangan dan penelitian berikut:-

- Deraf Penyata Kewangan yang telah diaudit bersama juruaudit luar;
- Laporan suku tahun yang belum diaudit sebelum disyorkan kepada Lembaga Pengarah untuk kelulusan;
- Cadangan perancangan / program audit dalam yang dijalankan oleh Juruaudit Dalam;
- Perancangan serta pendekatan Juruaudit Luar, hasil pemeriksaan, laporan Juruaudit dan Surat-surat Pengurusan yang berkaitan dengan audit dan mengemaskinikan piawaian perakaunan dan pengauditan yang baru bersama-sama Juruaudit Luar.
- Laporan, hasil dan syor dibuat oleh Juruaudit Dalam; dan
- Memantau pengurusan dan fungsi audit.

FUNGSI AUDIT DALAMAN

Fungsi Jawatankuasa Audit antara lainnya termasuk memantau semua fungsi audit dalam dan diberi kuasa untuk mengarahkan siasatan dilakukan oleh Juruaudit Dalam sekiranya perlu.

Jawatankuasa Audit dalam melaksanakan tanggungjawabnya dibantu oleh fungsi audit dalam yang berkecuali. Aktiviti-aktiviti utama fungsi Audit Dalam di antaranya adalah seperti berikut:-

- Melaporkan terus kepada Jawatankuasa Audit dan bertanggungjawab mengemukakan laporan maklumbalas yang bebas berkaitan dengan kawalan dalaman, urustadbir korporat dan pematuhan Syarikat ke atas polisi, prosidur dan peraturan serta peruntukan yang berkaitan. Jawatankuasa Audit memainkan peranan penting dalam menambah nilai audit dalam dan keberkesannya dengan memastikan Audit Dalam berkecuali dari Pengurusan;
- Meyakinkan semua peringkat pengurusan tentang wujudnya kawalan dalaman secara menyeluruh terhadap aset serta menentukan keberkesanan sistem kawalan dalaman untuk mencapai keseluruhan objektif syarikat serta melaksanakan audit dalaman ke atas semua operasi bagi subsidiarinya.

Sepanjang tahun kewangan berakhir 31 Disember 2006, Juruaudit Dalam telah melaksanakan peranannya secara berkecuali, cekap dan profesional supaya dapat memberi jaminan kepada Lembaga Pengarah berkaitan kesesuaian kawalan dan integriti sistem yang ada dalam Kumpulan.

BINTULU PORT SDN. BHD.

Board of Directors
Lembaga Pengarah

Dato' Shamsul Azhar bin Abbas
Chairman Pengerusi

Datuk Fong Joo Chung
Director Pengarah

Company Secretary
Setiausaha Syarikat
Nik Abd Rahman bin Nik Ismail
(LS. 005892)

Auditors Juruaudit
Messrs. Ernst & Young
Public Accountants Akauntan Awam

Principal Banker Bank Utama
Malayan Banking Berhad

Company No. No. Syarikat
254396-V

Registered Office Pejabat Berdaftar
Lot 15, Block 20, Kemena Land District
12th Mile, Tanjung Kidurong Road
97008 Bintulu, Sarawak

Place of Incorporation
Tempat diperbadankan
Incorporated in Malaysia
Diperbadankan di Malaysia

Telephone Telefon
086 – 251001 (20 Lines)

Fax Faks
086-253597 / 251578

Telex
BIPORT MA 73179

Website Lamanweb
<http://www.bintuluport.com.my>



BINTULU PORT SDN. BHD. Board of Directors Lembaga Pengarah



From left to right Dari kiri ke kanan
Nik Abd Rahman bin Nik Ismail
Company Secretary Setiausaha Syarikat

Datuk Fong Joo Chung
Director Pengarah

Dato' Shamsul Azhar Bin Abbas
Chairman Pengerusi

Mior Ahmad Baiti bin Mior Lub Ahmad
Chief Executive Officer Ketua Pegawai Eksekutif



Management Pengurusan

Front row standing from left to right Barisan hadapan berdiri dari kiri ke kanan
Hj. Omar bin Hj. Salleh, Rambli bin Mashar, Andrew Mat Ressa, Hj. Julkip bin Hj. Seno,
Mior Ahmad Baiti bin Mior Lub Ahmad, Nik Abd Rahman bin Nik Ismail, Hj. Ahmat bin Narawi,

Back row standing from right to left Barisan belakang berdiri dari kanan ke kiri
Ir. Hj. Abdul Nasser bin Abdul Wahab, Gima Uji, Hj. Arshad bin Hj. Abang Anuar,
Hj. Morshidi bin Tundok

BIPORT BULKERS SDN. BHD.

Board of Directors
Lembaga Pengarah

Dato' Seri Dr. Hj. Arshad bin Hashim
Chairman Pengerusi

Datuk Hashim bin Ismail
Director Pengarah

Company Secretary
Setiausaha Syarikat
Nik Abd Rahman bin Nik Ismail
(LS. 005892)

Auditors Juruaudit
Messrs. Ernst & Young
Public Accountants Akauntan Awam

Principal Banker Bank Utama
Malayan Banking Berhad

Company No. No. Syarikat
635147-V

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Lot 15, Block 20, Kemena Land District
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Website Lamanweb
<http://www.bintuluport.com.my>



BIPORT BULKERS SDN. BHD.
Board of Directors Lembaga Pengarah



From left to right **Dari kiri ke kanan**
Nik Abd Rahman bin Nik Ismail
Company Secretary Setiausaha Syarikat

Datuk Hashim Bin Ismail
Director Pengarah

Dato' Seri Dr. Hj. Arshad Bin Hashim
Chairman Pengerusi

Mior Ahmad Baiti bin Mior Lub Ahmad
Chief Executive Officer Ketua Pegawai Eksekutif



Management Pengurusan

Standing from left to right **Berdiri dari kiri ke kanan**
Nik Abd Rahman bin Nik Ismail, Mior Ahmad Baiti bin Mior Lub Ahmad
Datuk Hj. Abdul Malek bin Dato' Demang Hussin

CORPORATE HIGHLIGHTS 2006

PERISTIWA-PERISTIWA PENTING KORPORAT 2006



01



01



02



03



04

A) Corporate Activities

01 Emergency Response Exercise 2006

It was held on 20 January 2006. The participants for this exercise were BPSB, Petronas Shell Terminal, Petanak Enterprise, Bintulu Adhesive Chemical and Bintulu Port Authority.

01 Latihan Respons Kecemasan 2006

Telah diadakan pada 20 Januari 2006. Para peserta bagi latihan ini adalah BPSB, Petronas Shell Terminal, Petanak Enterprise, Bintulu Adhesive Chemical dan Lembaga Pelabuhan Bintulu.

02 Handing Over Ceremony of BPSB's Staff Housing Project

The ceremony was held on 17 March 2006 and witnessed by The Honourable Minister of Local Housing Sarawak YB Datuk Sri Hj. Abang Abdul Rahman Zohari b. Tun Dato' Patinggi Hj. Openg and Member of Parliament, YB Dato' Seri Tiong King Sing at Multi-Purpose Hall, Taman Sri Pelabuhan.

02 Majlis Penyerahan Projek Perumahan Kakitangan BPSB

Majlis diadakan pada 17 Mac 2006 dan disaksikan oleh YB Menteri Perumahan Tempatan Sarawak, Datuk Sri Hj. Abang Abdul Rahman Zohari b. Tun Dato' Patinggi Hj. Openg dan Ahli Parlimen, YB Dato' Seri Tiong King Sing di Dewan Serbaguna, Taman Sri Pelabuhan.

03 Bintulu Port: Making of A Regional Load Centre Conference & Exhibition 2006

The 2 days conference was officiated by the YAB Chief Minister of Sarawak, Pehin Sri Dr. Hj. Abdul Taib bin Mahmud on 27 March 2006.

03 Bintulu Port: Making of A Regional Load Centre Conference & Exhibition 2006

Konferens 2 hari telah dirasmikan oleh YAB Pehin Sri Dr. Hj. Abdul Taib bin Mahmud, Ketua Menteri Sarawak pada 27 Mac 2006.

04 Signing of Security Collaboration Agreement Ceremony between BPSB and MLNG

The above ceremony was held on 30 March 2006 and witnessed by the representative of Bintulu Port Authority.

04 Majlis Menandatangani Perjanjian Persefahaman Keselamatan di antara BPSB dan MLNG

Majlis tersebut telah diadakan pada 30 Mac 2006 dengan disaksikan oleh wakil Lembaga Pelabuhan Bintulu.

CORPORATE HIGHLIGHTS 2006

PERISTIWA-PERISTIWA PENTING KORPORAT 2006



05 BHB's 10th Annual General Meeting

BHB's 10th Annual General Meeting was held at Hilton Hotel, Kuching on 22 April 2006.

05 Mesyuarat Agung Tahunan BHB ke-10

Mesyuarat Agung Tahunan BHB ke-10 telah diadakan di Hotel Hilton, Kuching pada 22 April 2006.

06 Official Visit by a group of Royal Custom Malaysia

Director of Royal Custom Malaysia visited Bintulu Port on 24 April 2006.

06 Lawatan Rasmi oleh Rombongan Kastam Diraja Malaysia

Pengarah Kastam Diraja Malaysia telah membuat lawatan ke Pelabuhan Bintulu pada 24 April 2006.

07 Official Ceremony of Taman Sri Pelabuhan and Surau Al-Hijrah

Taman Sri Pelabuhan and Surau Al-Hijrah were officiated on 5 May 2006 by YB Minister of Local Housing Sarawak, YB Datuk Sri Hj. Abang Abdul Rahman Zohari b. Tun Dato' Patinggi Hj. Openg.

07 Majlis Perasmian Taman Sri Pelabuhan dan Surau Al-Hijrah

Taman Sri Pelabuhan dan Surau Al-Hijrah telah dirasmikan pada 5 Mei 2006 oleh YB Datuk Sri Hj. Abang Abdul Rahman Zohari b. Tun Dato' Patinggi Hj. Openg.

08 4th Asean Ports and Shipping Conference & Exhibition

The conference and exhibition was held from 6-7 June 2006 at Kuala Lumpur.

08 Konferens dan Pameran Mengenai Pelabuhan & Perkapalan yang Ke-4

Konferens dan pameran tersebut telah diadakan pada 6-7 Jun 2006 di Kuala Lumpur.

CORPORATE HIGHLIGHTS 2006

PERISTIWA-PERISTIWA PENTING KORPORAT 2006



09 Marine Troop Exercise

Marine Troop Exercise was held on 13-29 June 2006 at Bintulu Port.

09 Marine Troop Exercise

Marine Troop Exercise telah diadakan pada 13-29 Jun 2006 di Pelabuhan Bintulu.

10 Official Launching Ceremony of Patrol Boat

On 18 July 2006, the official launching ceremony of Patrol Boat took place at Marine Base.

10 Majlis Perasmian Bot Peronda

Pada 18 Julai 2006, majlis perasmian bot peronda telah diadakan di Marine Base.

11 Sabah International Business Conference (SIBC 2006)

The SIBC was held at Pacific Sutera Hotel, Kota Kinabalu, Sabah on 9 August 2006 and was officiated by the YAB Chief Minister of Sabah.

11 Konferens Perdagangan Antarabangsa Sabah 2006

Konferens Perdagangan Antarabangsa Sabah telah diadakan di Hotel Pacific Sutera, Kota Kinabalu, Sabah pada 9 Ogos 2006 dan dirasmikan oleh YAB Ketua Menteri Sabah.

12 LNG-5000 Shipment Ceremony

The 5000 LNG shipment was held on 9 November 2006.

12 Majlis Pengapalan LNG-Ke 5000

Pengapalan LNG yang ke 5000 telah diadakan pada 9 November 2006.

CORPORATE HIGHLIGHTS 2006

PERISTIWA-PERISTIWA PENTING KORPORAT 2006



13



14



15

13 Courtesy Visit by Governor of Kalimantan Barat, Indonesia & Assar Senari Holdings Sdn Bhd

Governor of Kalimantan Barat, Indonesia and Assar Senari Holdings Sdn Bhd visited the Company on 15 November 2006.

13 Kunjungan Hormat oleh Gabenor Kalimantan Barat, Indonesia dan Assar Senari Holdings Sdn Bhd

Gabenor Kalimantan Barat, Indonesia dan Assar Senari Holdings Sdn Bhd telah mengunjungi syarikat pada 15 November 2006.

14 Maiden Call by Star Cruise: 'Spirit of Adventure'

'Spirit of Adventure' Star Cruise with passengers from Germany has arrived at Bintulu Port on 8 December 2006.

14 Singgahan Pertama oleh Star Cruise: 'Spirit of Adventure'

Star Cruise 'Spirit of Adventure' dengan para penumpang dari Jerman telah singgah di Pelabuhan Bintulu pada 8 Disember 2006.

15 Official visit by Delegates from Security Committee of Sibul/Bintulu/Miri Division to Bintulu Port

Delegates from Security Committee of Sibul/Bintulu/Miri Division has visited Bintulu Port on 12 December 2006, headed by Y. Bhg Datu Wilson Baya Dandot, Deputy Head State Secretary of Sarawak.

15 Lawatan Rasmi Delegasi Jawatankuasa Keselamatan Bahagian Sibul/Bintulu/Miri ke Pelabuhan Bintulu

Delegasi-delegasi Jawatankuasa Keselamatan Bahagian Sibul/Bintulu/Miri telah melawat Pelabuhan Bintulu pada 12 Disember 2006, diketuai oleh Y.Bhg. Datu Wilson Baya Dandot, Timbalan Ketua Setiausaha Kerajaan Negeri Sarawak.

CORPORATE HIGHLIGHTS 2006

PERISTIWA-PERISTIWA PENTING KORPORAT 2006



01



02



02



03



04

B) Employee Activities

01 Gotong-Royong at Taman Sri Pelabuhan
Gotong-Royong at Taman Sri Pelabuhan was held on 7 January 2006.

01 Gotong-Royong di Taman Sri Pelabuhan
Gotong-Royong di Taman Sri Pelabuhan telah diadakan pada 7 Januari 2006.

02 'Innovative & Creative Circle' Camp (ICC) 2006
The ICC Camp was held on 21-25/5/2006 at Kingwood Resort, Mukah.

02 Kem 'Innovative & Creative Circle' (ICC) 2006
Kem ICC telah diadakan dari 21-25/5/2006 di Kingwood Resort, Mukah.

03 Bintulu Port ICC Convention 2006
The ICC convention was held on 13 June 2006.

03 Konvensyen ICC Pelabuhan Bintulu 2006
Konvensyen telah diadakan pada 13 Jun 2006.

04 Ramah Mesra Aidilfitri Bintulu Port 2006
The ceremony was held on 4 November 2006, at Multi-Purpose Hall, Taman Sri Pelabuhan.

04 Ramah Mesra Aidilfitri Pelabuhan Bintulu 2006
Majlis tersebut telah diadakan pada 4 November 2006 di Dewan Serbaguna, Taman Sri Pelabuhan.

CORPORATE HIGHLIGHTS 2006

PERISTIWA-PERISTIWA PENTING KORPORAT 2006



05



06



07



07

05 Bintulu Port Montessori's Convocation

The Bintulu Port Montessori's Convocation was held on 10 November 2006.

05 Konvokesyen Tadika Montessori Pelabuhan Bintulu

Majlis Konvokesyen Tadika Montessori Pelabuhan Bintulu telah diadakan pada 10 November 2006.

06 Building/Office Caretaker For Year 2006

The presentation of momento to the Building/Office Caretakers of Bintulu Port for the year 2006 was held in November 2006 at Wisma Kontena.

06 Building/Office Caretaker Bagi Tahun 2006

Majlis Penyampaian cenderamata kepada Building/Office Caretakers Bintulu Port bagi tahun 2006 telah diadakan pada bulan November 2006 di Wisma Kontena.

07 Best Employee Awards

The Best Employee Awards for the year 2006.

07 Anugerah Pekerja Cemerlang

Anugerah Pekerja Cemerlang bagi tahun 2006.

SUMMARY OF EQUIPMENT AND FACILITIES AS AT 28 FEBRUARY 2007

RINGKASAN PERALATAN DAN KEMUDAHAN SETAKAT 28 FEBRUARI 2007

Description / Keterangan	No. of Units / Facilities Bilangan Unit / Kemudahan	Total Capacity / Area Jumlah Kapasiti / Keluasan		
Type Of Berth / Jenis Dermaga		Quay	Width	Depth
General Cargo Wharf	3 Berths	515 M	34 M	10.5 M
Bulk Cargo Wharf	1 "	270 M	30 M	13.5 M
Container Terminal	2 "	450 M	35 M	14.0 M
LNG Jetty	3 "	-	-	15.5 M
LPG Jetty	1 "	-	-	11.0 M
Petrochemical Terminal				
- Petroleum Jetty	2 "	-	-	11.0 M
- Oil Barge Berth	1 "	-	-	7.0 M
Coastal Terminal (Gravel Jetty)	1 "	120 M	-	4.0 M
Edible Oils Terminal	2 "	-	-	14.0 M
Multipurpose Terminal	4 "	950 M	30 M	14.0 M
Type Of Storage / Jenis Penstoran		Square meters / Meter Persegi		
General Cargo Wharf / Wharf Kargo Am				
Transit Shed	2			10,000
Warehouses	3			7,200
Open Storage Area	1			62,000
Rigger Warehouse	1			2,376
Container Terminal / Terminal Kontena				
RTG Blocks	12			2,096 Ground Slots *
RSD Storage Yard	-			522 Ground Slots *
Customs Examination Area *	-			12 Ground Slots *
Dangerous Goods Storage *	-			36 Ground Slots *
Reefer Points *	84			42 Ground Slots *
* (Reach Stacker Operations)				* (Twenty Foot)
Type Of Vessels / Jenis Kapal		Capacity / Kapasiti		
Mooring Boat	4			5 tonnes bollard pull
Ship Handling Tug	4			25 tonnes bollard pull
Ship Handling Tug	3			42 tonnes bollard pull
Hydrographic Survey Launch	1			-
Patrol Boat	1			-
Aluminium Patrol Boat	1			-
Aluminium Pilot Boat	1			-
* Ship Handling Tug	2			45 tonnes bollard pull
* Medium Size Tug	1			11 tonnes bollard pull
* Pilot Boat	2			-
* Mooring Boat	1			-
*(Charter Hire)				

Cargo Handling & Mechanical Equipments / Peralatan Pengendalian Kargo & Mekanikal	No. of Units / Facilities Bilangan Unit / Kemudahan	Metric Tonnes / Metrik Tan
Container Handling Equipment		
Post Panamax Gantry Cranes	2	40.6
Rubber Tyred Gantry Cranes	6	40.6
Mobile Harbour Crane	1	100
Reach Stacker Diesel	6	40
Towing Terminal Tractor	19	50
Trailer (Container)	22	40
Heavy Forklift	2	8
Extra Heavy Forklift	1	25
Empty Container Forklifts	2	14
Battery Power Forklift	3	2.5
Gas Forklift	3	3
Cargo Handling Equipment		
Forklift Trucks (Diesel)	6	8
Forklift Trucks 4 Ton (Diesel)	52	4
Forklift Trucks H / M (LPG)	2	4
Forklift Trucks L / M (LPG)	2	4
Terminal Tractor	36	40
Storage Tanks and Machineries / Tangki Simpanan dan kelengkapan	Unit	Metric Tonnes / Metrik Tan
2600 MT Tank	3	7,800
2000 MT Tank	10	20,000
1000 MT Tank	8	8,000
650 MT Tank	5	3,250

ANALYSIS OF EQUITY STRUCTURE ANALISIS STRUKTUR EKUITI

1. ANALYSIS OF EQUITY STRUCTURE AS AT 28 FEBRUARY 2007 ANALISIS STRUKTUR EKUITI PADA 28 FEBRUARI 2007

Size Of Shareholdings / Saiz Pegangan	No. Shareholders / Bil. Pemegang Saham		No. Of Shares / Bil. Saham		%	
SAHAM	M'SIAN	FOREIGN	M'SIAN	FOREIGN	M'SIAN	FOREIGN
1 – 99	4	0	200	0	0.000	0.000
100 – 1,000	696	8	651,500	6,400	0.162	0.001
1,001 – 10,000	720	20	3,054,400	82,900	0.763	0.020
10,001 – 100,000	154	19	5,399,700	667,900	1.349	0.166
100,001 – 19,999,999	56	17	56,569,100	20,095,900	14.142	5.023
20,000,000 and Above	3	0	313,472,000	0	78.368	0.000
Total / Jumlah	1,633	64	379,146,900	20,853,100	94.784	5.210

2. THIRTY (30) LARGEST SHAREHOLDERS AS AT 28 FEBRUARY 2007 TIGA PULUH (30) PEMEGANG SAHAM TERBESAR PADA 28 FEBRUARI 2007

No. / Bil	Name of Shareholders / Nama Pemegang Saham	Shareholdings / Pegangan Saham	%
1.	CARTABAN NOMINEES (TEMPATAN) SDN. BHD. (Qualifier : Petrolam Nasional Berhad (Strategic Inv))	131,171,000	32.79
2.	STATE FINANCIAL SECRETARY SARAWAK	122,701,000	30.68
3.	KUMPULAN WANG AMANAH PENCEN	59,600,000	14.90
4.	VALUECAP SDN BHD	8,001,700	2.00
5.	EMPLOYEES PROVIDENT FUND BOARD	7,140,500	1.78
6.	CITIGROUP NOMINEES (ASING) SDN BHD (Qualifier : Exempt An For CLSA Limited (Cust-Non Res))	6,500,000	1.63
7.	PERMODALAN NASIONAL BERHAD	5,636,000	1.41
8.	MALAYSIA INTERNATIONAL SHIPPING CORPORATION BERHAD	4,000,000	1.00
9.	HLG NOMINEE (TEMPATAN) SDN BHD (Qualifier : PB Trustee Services Berhad For HLG Growth Fund)	3,683,000	0.92
10.	PERTUBUHAN KESELAMATAN SOSIAL	3,454,400	0.86
11.	HSBC NOMINEES (ASING) SDN. BHD. (Qualifier : HSBC-FS For Value Partners High – Dividend Stocks Fund)	2,810,600	0.70
12.	HSBC NOMINEES (ASING) SDN. BHD. (Qualifier : HSBC – FA For Value Partners “A” Fund)	2,745,812	0.69
13.	ASIA LIFE (M) BERHAD	2,320,000	0.58
14.	AMANAH RAYA NOMINEES (TEMPATAN) SDN BHD (Qualifier : Public Far-East Dividend Fund)	1,909,700	0.48
15.	MAYBAN NOMINEES (TEMPATAN) SDN. BHD. (Qualifier : Mayban TRUSTEE Berhad For Public Itikal Fund)	1,755,000	0.44

No. / Bil	Name of Shareholders/ Nama Pemegang Saham	Shareholdings / Pegangan Saham	%
16.	LEMBAGA TABUNG HAJI	1,717,600	0.43
17.	CARTABAN NOMINEES (ASING) SDN. BHD. (Qualifier : SSBT Fund D26J for Emerging Markets Global Small Capitalisation Fund)	1,590,400	0.40
18.	CITIGROUP NOMINEES (ASING) SDN BHD (Qualifier : Exempt An For American International Assurance Company Limited)	1,317,800	0.33
19.	HSBC NOMINEES (TEMPATAN) SDN BHD (Qualifier : HSBC (M) Trustee Bhd For Prudential Equity Income Fund)	1,226,000	0.31
20.	HSBC NOMINEES (TEMPATAN) SDN BHD (Qualifier : Nomura Asset Mgmt SG For Employees Provident Fund)	970,100	0.24
21.	BIMSEC NOMINEES (TEMPATAN) SDN BHD (Qualifier : Bank Islam Malaysia Berhad)	960,000	0.24
22.	CITIGROUP NOMINEES (TEMPATAN) SDN BHD (Qualifier : ING Insurance Berhad (INV-IL PAR)	933,200	0.23
23.	AMANAH RAYA NOMINEES (TEMPATAN) SDN BHD (Qualifier : Public Islamic Dividend Fund)	930,700	0.23
24.	AMMB NOMINEES (TEMPATAN) SDN BHD (Qualifier : Amtrustee Berhad For HLG Dividend Fund)	843,300	0.21
25.	AMMB NOMINEES (TEMPATAN) SDN BHD (Qualifier : Amtrustee Berhad For HLG Penny Stock Fund)	834,500	0.21
26.	BIMSEC NOMINEES (TEMPATAN) SDN BHD (Qualifier : Syarikat Takaful Malaysia Berhad)	754,300	0.19
27.	TAKAFUL NASIONAL SDN. BHD. (Qualifier : Malaysia Nasional Insurance Berhad)	742,100	0.18
28.	SHOPTRA JAYA (M) SDN BHD	674,000	0.17
27.	BHLB TRUSTEE BERHAD (Qualifier : Public Focus Select Fund)	669,200	0.17
30.	AMMB NOMINEES (TEMPATAN) SDN BHD (Qualifier : ASSAR Asset Management Sdn Bhd For Tabung Baitulmal Sarawak (Majlis Islam Sarawak)	631,000	0.16
	Total / Jumlah	378,222,912	94.55

3. SUBSTANTIAL SHAREHOLDERS AS AT 28 February 2007 PEMEGANG SAHAM UTAMA PADA 28 Februari 2007

No. / Bil	Name of Shareholders/ Nama Pemegang Saham	Shareholdings / Pegangan Saham	%
1.	CARTABAN NOMINEES (TEMPATAN) SDN. BHD. (Qualifier : Petroliaam Nasional Berhad (Strategic Inv)	131, 171, 000	32.79
2.	STATE FINANCIAL SECRETARY SARAWAK	122,701,000	30.68
3.	KUMPULAN WANG AMANAH PENCEN	59,600,000	14.90
	Total / Jumlah	313,472,000	78.37

LIST OF PROPERTIES AS AT 28 FEBRUARY 2007

SENARAI HARTANAH SETAKAT 28 FEBRUARI 2007

Location / Lokasi	Description / Keterangan	Tenure / Age Of Building (Years) / Tempoh Hakmilik / Usia Bangunan (Tahun)	Area sq.ft / Keluasan meter persegi (*)	Net Book Value RM'000 / Nilai Buku Bersih RM'000 (*)
Land :				
Part of Lot 15 & 37 (Alienated Land), Tanjung Kidurong Kemena Land District, Bintulu Sarawak.	The surveyed land area identified in the Agreement to Sub-Lease (Alienated Land) dated 31.12.1992	Leasehold (expiring in 2022)	4,415,170	-
Part of Lot 15 & 37 (BICT Land) Tanjung Kidurong, Kemena Land District, Bintulu, Sarawak.	The surveyed land area which covers the BICT	Leasehold (expiring in 2022)	2,693,037	-
Buildings, Structures & Improvements :				
Built On Alienated Land				
Traffic Warehouse	-	13 years	31,948	1,408
Single Storey Office Building	-	12 years	6,935	276
Built On BICT Land				
Receipt & Delivery Building	-	8 years	12,110	1,945
Gate House	-	8 years	5,015	720
Crane Service Station	-	8 years	4,650	841
Custom Examination Shed	-	7 years	2,583	65
Canteen Building	-	8 years	11,959	966
Marine Operation Building	-	8 years	16,534	3,345
Marine Maintenance Workshop	-	7 years	9,300	1,438
Wisma Kontena Building	-	7 years	69,727	10,933
Access Road (including 2 bridges)	-	8 years	-	9,175
Container Stacking & Operations Yard	-	7 years	1,937,229	54,497
Main Intake Substation	-	7 years	2,174	1,149
Quay Crane Substation	-	7 years	1,485	682
CFS Substation Marine	-	7 years	904	354
Marine Operation Sub-station	-	7 years	1,098	532
Office Building for Health, Safety & Environment/ Technical Services Division	-	5 years	48,248	3,449
Wharves 4 & 5	-	7 years	168,053	48,267
Small Craft Harbour	-	7 years	-	7,411
Coastal Terminal	-	8 years	9,085	647
Edible Oil Terminal	-	2 years	442,15	45,351
Bulk Fertilizer Warehouse	-	1 year	21,700	17,397
Built On Palm Oil Bulking Installation Facilities:				
Admin Building	-	2 Years	1,140	1,720
Weighing Office	-	2 Years	458	827
Pump House	-	2 Years	1,817	1,794
Guard House	-	2 Years	322	191
M & E Block A	-	2 Years	486	593
M & E Block B	-	2 Years	444	598
Storage Tank	-	2 Years	-	15,704