



# B.I.G. INDUSTRIES BERHAD

(Incorporated in Malaysia)

(195285-D)



**Annual Report**  
L a p o r a n   T a h u n a n  
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**B.I.G. INDUSTRIES BERHAD**  
(195285-D)  
(Incorporated in Malaysia)

## NOTICE of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Eleventh Annual General Meeting of B.I.G. INDUSTRIES BERHAD will be held at Bilik Klang, Kelab Shah Alam Selangor, Jalan Istana Kayangan, Section 13, 40704 Shah Alam, Selangor Darul Ehsan on Monday, 25 June 2001 at 10.00 a.m. for the following purposes:

1. To receive and adopt the Accounts of the Company for the year ended 31 December 2000 and the Reports of the Directors and Auditors thereon; **(Resolution 1)**
2. To approve the payment of Directors' fees; **(Resolution 2)**
3. To re-elect the following Directors who retire by rotation pursuant to Article 125 of the Company's Articles of Association:
  - a) Tan Sri Dato' Dr. Lau Ban Tin **(Resolution 3)**
  - b) Dato' Long Ahmad Zainal Abidin Bin Mohd. Tahir **(Resolution 4)**
4. To re-elect the following Directors who retire pursuant to Article 127 of the Company's Articles of Association:
  - a) Tuan Haji Mazelan Bin Bugo **(Resolution 5)**
  - b) Tan Sri Datuk Amar Chong Siew Fai **(Resolution 6)**
5. To appoint Messrs Ernst & Young as Auditors of the Company pursuant to Section 172(2) of the Companies Act 1965 in place of the retiring Auditors, Messrs Arthur Andersen & Co, and to authorize the Board to fix their remuneration.

Notice of Nomination pursuant to Section 172(11) of the Companies Act 1965, a copy of which is annexed hereto, has been received by the Company for the nomination of Messrs Ernst & Young who have given their consent to act, to be appointed as Auditors of the Company in place of the retiring Auditors, Messrs Arthur Andersen & Co. and to hold office until the conclusion of the next Annual General Meeting at a remuneration to be determined by the Directors. **(Resolution 7)**
6. As Special Business:

To consider and, if thought fit, to pass the following resolution as Ordinary Resolution: **(Resolution 8)**

Authority to directors to allot and issue shares

That, subject always to the Companies Act, 1965, the Articles of Association of the Company and the approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby authorised, pursuant to Section 132D of the Companies Act, 1965 to allot and issue shares in the Company at any time until the conclusion of the next Annual General Meeting and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed 10 per centum of the issued share capital of the Company for the time being; and
7. To transact any other business for which due notice has been given.



# NOTICE of Annual General Meeting

BY ORDER OF THE BOARD

**HO CHIEW LENG**  
SECRETARY

Selangor  
31 May 2001

## NOTES:

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy must be a member, otherwise he must be a Director of the Company, an advocate, an approved company auditor, a person approved by the Registrar of Companies in a particular case or an attorney under power of attorney.
2. A corporation which is a member may by resolution of its directors or other governing body authorise such person as it thinks fit to act as its representative at the Meeting, and the person so authorised shall be entitled to exercise the same powers on behalf of the corporation which he represents as that corporation could exercise if it were an individual member of the Company.
3. An instrument appointing a proxy shall be in writing under the hand of the appointor or if the appointor is a corporation either under its common seal or under the hand of an attorney duly authorised. Where a member appoints two proxies, the appointments shall be invalid unless the number of shares to be represented by each proxy is specified.
4. An instrument appointing a proxy or representative must be deposited at the Registered Office of the Company, 19D, Tingkat 4, Blok 2, Pusat Perniagaan Worldwide, Jalan Tinju 13/50, Seksyen 13, 40675 Shah Alam, Selangor Darul Ehsan, Malaysia not less than 48 hours before the time appointed for holding the meeting.
5. EXPLANATORY NOTE ON ITEM 6 OF THE AGENDA  
- Resolution pursuant to Section 132D of the Companies Act, 1965. The Ordinary Resolution proposed under item 6 of the Agenda, if passed, will empower the Directors to allot and issue shares in the Company up to an amount not exceeding in total 10% of the issued share capital of the Company for such purposes as the Directors consider would be in the interest of the Company. This authority, unless revoked or varied by the Company at a general meeting, will expire at the next Annual General Meeting.



**PRISTINE CORPORATION SDN BHD** (39738-T)  
(Incorporated in Malaysia)  
15G, Tingkat 7, Blok 2, Pusat Perniagaan Worldwide  
Jalan Tinju 13/50, Seksyen 13, 40675 Shah Alam  
Selangor Darul Ehsan, Malaysia

17 May 2001

The Board of Directors  
B. I. G. INDUSTRIES BERHAD  
19D, Tingkat 4, Blok 2  
Pusat Perniagaan Worldwide  
Jalan Tinju 13/50, Seksyen 13  
40675 Shah Alam  
Selangor Darul Ehsan, Malaysia

Dear Sirs,

**RE : NOTICE OF NOMINATION OF AUDITORS**

We hereby give notice, pursuant to Section 172(11) of the Companies Act, 1965, of our nomination of Messrs Ernst & Young as auditors of B. I. G. Industries Berhad ("BIG") and of our intention to propose the following resolution as an ordinary resolution at the forthcoming Annual General Meeting of BIG, to replace the retiring auditors, Messrs Arthur Andersen & Co.:

'That Messrs Ernst & Young be and are hereby appointed auditors of BIG in place of the retiring auditors, Messrs Arthur Andersen & Co., and to hold office until the conclusion of the next Annual General Meeting at a remuneration to be determined by the Directors.'

Yours faithfully  
For **PRISTINE CORPORATION SDN BHD**

**TAN SRI DATO' DR. LAU BAN TIN**  
Director

# GROUP Corporate Structure

AS AT 31 SEPTEMBER 2000



**B.I.G.  
INDUSTRIES  
BERHAD**  
Investment holding

100%	<b>B.I.G. INDUSTRIAL GAS SDN BHD</b> Manufacture, distribution and marketing of industrial gases, marketing of welding equipment and trading in related products	
100%	<b>UNI - MIX SDN BHD</b> Manufacture and sale of ready-mix concrete and cement products and the provision of related services	
100%	<b>LUMANAI SDN BHD</b> Transportation of bulk cement and other transportation services	
100%	<b>KINALAJU SUPPLY SDN BHD</b> Trading of cement	
100%	<b>HYPERVICTORY SDN BHD</b> Quarry Business	100% <b>BESITEK KONSORTIUM SDN BHD</b> Dormant
100%	<b>LINEAR EXCELLENT SDN BHD</b> Dormant	
100%	<b>B.I.G. CONSTRUCTION SDN BHD</b> Dormant	
100%	<b>B.I.G. COMMUNICATIONS SDN BHD</b> <i>(formerly known as Perfect Supreme Sdn Bhd)</i> Dormant	
50%	<b>B.I.G. OIL &amp; GAS SDN BHD</b> Dormant	

## CORPORATE **Information**

<b>Board of Directors</b>	Tuan Haji Mazelan Bin Bugo ( <i>Chairman</i> ) Wong Choon Seng Tan Sri Dato' Dr. Lau Ban Tin Tan Sri Datuk Amar Chong Siew Fai Dato' Long Ahmad Zainal Abidin Bin Mohd Tahir Yong Siew Kat Mohd Fauzi Bin Yusuf @ Mohd Yusof
<b>Secretary</b>	Ho Chiew Leng
<b>Registered Office</b>	19D, Tingkat 4, Blok 2, Pusat Perniagaan Worldwide Jalan Tinju 13/50, Seksyen 13 40675 Shah Alam, Selangor Darul Ehsan Tel : 603-5512 9999 Fax : 603-5512 9282
<b>Registrar</b>	Signet Share Registration Services Sdn Bhd 11th Floor, Tower Block Kompleks Antarabangsa Jalan Sultan Ismail 50250 Kuala Lumpur Tel : 603-2145 4337 Fax : 603-2142 1353
<b>Auditors</b>	Arthur Andersen & Co. Level 2, B61 Taman Sri Sarawak Mall Jalan Tunku Abdul Rahman 93100 Kuching, Sarawak
<b>Principal Bankers</b>	Malayan Banking Berhad Bank Islam Malaysia Berhad

# AUDIT Committee

**Chairman** Tuan Haji Mazelan Bin Bugo  
(Independent Non-Executive Director)

**Members** Yong Siew Kat  
(Independent Non-Executive Director)  
Wong Choon Seng  
(Executive Director)



## TERMS OF REFERENCE OF THE AUDIT COMMITTEE

The Audit Committee shall be granted the authority to investigate any activity of the Company and its subsidiaries and all employees shall be directed to cooperate as required by members of the Committee. The Committee shall be empowered to retain persons having special competence as necessary to assist the Committee in fulfilling its responsibilities.

The scope of the Audit Committee shall be to:

1. Review the audit plans with External Auditors.
2. Review the financial statements and reports with the External Auditors in order to:
  - a) improve the line of communication between the Board and Auditors; and
  - b) evaluate the performance of the Auditors and consequently recommend their re-appointment.
3. Evaluation the system for internal accounting controls with the External Auditors.
4. Review the financial statements and recommend for approval from the Board of Directors.
5. Review the efficiency of Internal Audit functions.
6. Review the Internal Auditor's reports.
7. Review the follow-ups by Management on internal accounting procedures and controls as highlighted by the External Auditors.
8. Review on accounting policies.
9. Perform any other work that it is required or empowered to do by statutory legislation or guidelines as prepared by relevant Government authorities which will include, but are not limited to:
  - a) the Securities Commission;
  - b) the Kuala Lumpur Stock Exchange
  - c) the Ministry of Finance.

## CHAIRMAN'S Statement

"On behalf of the Board of Directors of B.I.G. Industries Berhad, I am pleased to present the Annual Report and Audited Financial Statements of the Group and the Company for the financial year ended 31 December 2000."



### FINANCIAL PERFORMANCE

During the financial year under review, the Group achieved a profit after tax of RM1.55 million (1999 – RM0.58 million) on the back of a turnover of RM35.37 million (1999 – RM32.64 million), which represents an increase of 167% and 8% respectively from the previous year's results. The improvement in the profit after tax was mainly derived from the industrial gas division which had managed to secure several contracts.

### REVIEW OF OPERATIONS

#### Industrial Gas Division

For the year under review, the Company had secured several bulk gases contracts from the 1<sup>st</sup> Silicon wafer plant in Kuching and the Shell MDS reconstruction project in Bintulu. We were also involved in the supplying of bulk gases to the Asean Bintulu Fertiliser and MLNG for their scheduled maintenance shutdowns respectively.

In other areas, BIG won contracts for the supply of liquid oxygen to some major hospitals throughout Sarawak and Brunei as well as to the food and drinks industries.

Considerable economy of scale was achieved in our plant utilization because of these additional contracts resulting in our production cost being almost halved. This has helped this division to achieve a much better performance as compared against the previous year.

#### Ready Mixed Concrete Division

The marginal decrease in the turnover for the ready mixed concrete subsidiary from RM18.14 million in 1999 to RM17.60 million in 2000 reflected the slight slowdown in the construction industry. However, several major projects secured in the previous year had carried over to the year under review and had helped to sustain its performance. Some of the major projects completed were the Mengkabong Bridge, the Institute Latihan Perindustrian and the Police Headquarters in Semporna and Kudat, along with other various smaller projects throughout Sabah.

### FUTURE OUTLOOK

The future outlook for the industrial gas and ready mixed concrete appears encouraging despite the expected adverse effect of the slowdown in the United States' economy.

## CHAIRMAN'S Statement

### Industrial Gas Division

- Growth;** It is expected to continue its growth rate of the previous year due to the bulk gas contract secured earlier.
- New Projects;** The new projects starting in 2001, like the construction of MLNG 3 and the revival of the Bakun Dam Project has already shown positive effects on the demand for industrial gases.
- Diversification;** The Company has also been able to diversify into the supplying of other gases to Brunei as compared to that of only Oxygen and Carbon Dioxide in the previous years.
- Corporate strategies;** New strategies have been implemented to expand the range of products in the trading division, together with market penetration into Sabah. A similar program has also been implemented in the Oil and Gas subsidiary with the objective of tapping the oil and gas industry which has seen increased exploration activities.

### Ready Mixed Concrete Division

- New Projects;** This division is expected to perform better as compared to the previous year due to the securing of various major infrastructure projects in Sabah. Among the many government infrastructure and private projects launched in Sabah, Uni-Mix, as the market leader in the ready mixed concrete industry in the state, has secured projects like the Semporna Naval Base, KK Polytechnic, UiTM Sabah Campus and numerous low and medium cost housing projects.
- Corporate Strategies;** The strategy of expanding throughout the state which was started since early 2000 have successfully seen the Company establishing its presence in Sandakan, Semporna, Kinarut and Labuan. This has enabled the Company to double its turnover within the first quarter of 2001.
- Barring any unforeseen circumstances, the Directors expect the performance of the Group for 2001 to improve as anticipated.

### PROFESSIONAL TEAM

We place emphasis on human resource development for the coming year whereby a comprehensive training schedule has been implemented to send staff to various courses to upgrade their technical, managerial, business and marketing skills.

# CHAIRMAN'S Statement

## CORPORATE GOVERNANCE

In view of ensuring that the highest standards of corporate governance are being practiced throughout the Group, the Board fully supports the recommendations of the Code of Best Practices in Corporate Governance and steps are currently being carried out to evaluate the status of the Group's corporate governance procedures and the implementation of the Code of Best Practices where applicable

## DIVIDEND

The Board of Directors does not recommend any dividend to be paid for the financial year under review. We trust shareholders will appreciate the need for this prudent measure to conserve funds for the immediate future.

## APPRECIATION

On behalf of the Board of Directors, we would like to take this opportunity to thank the Directors, who resigned during the year, for their contribution to the Group. We would also like to welcome the Directors who joined the Group during the year.

We also sincerely thank the Management and Staff of the Group for their hard work during the year. To all our customers, suppliers, shareholders, bankers and business associates, I would also like to convey our appreciation for their invaluable support and confidence in the Group.

**TUAN HAJI MAZELAN BIN BUGO**  
Chairman

26 April 2001

# ••• Financial Statements

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**B.I.G. INDUSTRIES BERHAD**  
(195285-D)  
(Incorporated in Malaysia)

# DIRECTOR'S Report

The directors hereby submit their report together with the audited financial statements of the Company and of the Group for the financial year ended 31 December 2000.

## PRINCIPAL ACTIVITIES

The principal activities of the Company are investment holding and the provision of administrative services. The principal activities of the subsidiaries are described in Note 10 to the financial statements. There have been no significant changes in these activities during the financial year.

## RESULTS

	<b>Group RM</b>	<b>Company RM</b>
Net profit for the year	<b>1,563,177</b>	<b>245,283</b>

## DIVIDENDS

No dividends have been paid or declared by the Company since the end of the previous financial year. The directors do not recommend any dividend in respect of the current financial year.

## RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year other than as disclosed in the consolidated statement of changes in equity.

## BAD AND DOUBTFUL DEBTS

Before the income statements and balance sheets were made out, the directors took reasonable steps to ascertain that action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and satisfied themselves that all known bad debts had been written off and that adequate provision had been made for doubtful debts.

At the date of this report, the directors are not aware of any circumstances that would render the amounts written off as bad debts or provided for as doubtful debts in the financial statements of the Company and of the Group inadequate to any substantial extent.

# DIRECTOR'S Report

## CURRENT ASSETS

Before the income statements and balance sheets were made out, the directors took reasonable steps to ensure that any current assets which were unlikely to be realised in the ordinary course of business including their values as shown in the accounting records of the Company and the Group have been written down to an amount which they might be expected so to realise.

At the date of this report, the directors are not aware of any circumstances which would render the values attributed to the current assets in the financial statements of the Company and of the Group misleading.

## VALUATION METHODS

At the date of this report, the directors are not aware of any circumstances which have arisen which render adherence to the existing methods of valuation of assets or liabilities of the Company and the Group misleading or inappropriate.

## CONTINGENT AND OTHER LIABILITIES

At the date of this report, there does not exist:

- (a) any charge on the assets of the Company or of the Group which has arisen since the end of the financial year which secures the liabilities of any other person; or
- (b) any contingent liability of the Company or of the Group which has arisen since the end of the financial year.

No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the directors, will or may substantially affect the ability of the Company or of the Group to meet their obligations when they fall due.

## CHANGE OF CIRCUMSTANCES

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Company or of the Group which would render any amount stated in the financial statements misleading.

## ITEMS OF AN UNUSUAL NATURE

The results of the operations of the Company and of the Group during the financial year were not, in the opinion of the directors, substantially affected by any item, transaction or event of a material and unusual nature.

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the results of the operations of the Company or of the Group for the financial year in which this report is made.

# DIRECTOR'S Report

## DIRECTORS

The directors who served since the date of the last report are:

Tan Sri Dato' Dr. Lau Ban Tin	
Dato' Long Ahmad Zainal Abidin Bin Mohd. Tahir	
Wong Choon Seng	
Tg. Mohd. Kamil Bin Tg. Shahrudin Shah	
Mohd. Fauzi Bin Yusuf @ Mohd. Yusof	
Yong Siew Kat	
Tan Sri Datuk Amar Chong Siew Fai	(appointed on 16 February 2001)
Tuan Haji Mazelan Bin Bugo	(appointed on 10 April 2001)
Dato' Syed Muhammad B. Tun Syed Nasir	(appointed on 16 February 2001 and resigned on 2 April 2001)
Datuk Hj. Mohd. Amin Satem	(resigned on 15 January 2001)
Chan Kok Hwa	(resigned on 16 February 2001)

In accordance with the Company's Articles of Association, Tan Sri Dato' Dr. Lau Ban Tin, Dato' Long Ahmad Zainal Abidin B. Mohd. Tahir, Tan Sri Datuk Amar Chong Siew Fai and Tuan Haji Mazelan Bin Bugo retire at the forthcoming Annual General Meeting and being eligible, offer themselves for re-election.

## DIRECTORS' BENEFITS

During and at the end of the financial year, no arrangements subsisted to which the Company or its subsidiaries is a party with the object of enabling directors of the Company to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

Since the end of the previous financial year, no director has received or become entitled to receive a benefit (other than those disclosed in the financial statements) by reason of a contract made by the Company or a related corporation with the director or with a firm of which he is a member, or with a company in which he has a substantial financial interest.

## DIRECTORS' INTERESTS

According to the register of directors' shareholdings, none of the directors in office at the end of the financial year had any interest in shares in the Company and its related corporations during the financial year other than as follows:

	Number of Ordinary Shares of RM1 each			
	1 January 2000	Bought	Sold	31 December 2000
<b>B.I.G. INDUSTRIES BERHAD</b>				
<b>DIRECT INTEREST:</b>				
Datuk Hj. Mohd. Amin Satem	438,245	-	-	438,245
Chan Kok Hwa	109,108	-	-	109,108

# DIRECTOR'S Report

## DIRECTORS' INTERESTS (Cont'd)

	Number of Ordinary Shares of RM1 each			
	1 January 2000	Bought	Sold	31 December 2000
<b>INDIRECT INTEREST:</b>				
Datuk Hj. Mohd. Amin Satem	442,185	5,000	–	447,185
Dato' Long Ahmad Zainal Abidin B. Mohd. Tahir	3,334,287	276,344	576,345	3,034,286
Tan Sri Dato' Dr. Lau Ban Tin	3,334,287	276,344	576,345	3,034,286

By virtue of their substantial interests in B.I.G. Industries Berhad, Dato' Long Ahmad Zainal Abidin B. Mohd. Tahir and Tan Sri Dato' Dr. Lau Ban Tin are deemed to have interest in the shares of all the subsidiaries of B.I.G. Industries Berhad to the extent that B.I.G. Industries Berhad has an interest.

## NUMBER OF EMPLOYEES AND PRINCIPAL PLACE OF BUSINESS

The number of employees in the Company and the Group at the end of the year were 4 (1999: 4 ) and 252 (1999: 233 ) respectively. The principal place of business of the Company is located at Lot 2225, Section 66, Pending Industrial Estate, Kuching, Sarawak.

## AUDITORS

Arthur Andersen & Co. retire and have indicated their willingness to accept re-appointment.

Signed on behalf of the Board in accordance with a resolution of the directors

**TAN SRI DATO' DR LAU BAN TIN**  
DIRECTOR

**WONG CHOON SENG**  
DIRECTOR

Kuala Lumpur  
26 April 2001

## STATEMENT by Directors

We, **TAN SRI DATO' DR. LAU BAN TIN** and **WONG CHOON SENG**, being two of the directors of **B.I.G. INDUSTRIES BERHAD**, do hereby state that, in the opinion of the directors, the financial statements set out on pages 18 to 42, give a true and fair view of the state of affairs of the Group and of the Company as at 31 December 2000 and of the results and cash flows of the Group and of the Company for the year then ended, and have been properly drawn up in accordance with applicable approved accounting standards in Malaysia.

Signed on behalf of the Board in accordance with a resolution of the directors

**TAN SRI DATO' DR. LAU BAN TIN**  
DIRECTOR

**WONG CHOON SENG**  
DIRECTOR

Kuala Lumpur  
26 April 2001

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## STATUTORY Declaration

I, **WONG CHOON SENG**, the director primarily responsible for the financial management of **B.I.G. INDUSTRIES BERHAD**, do solemnly and sincerely declare that the financial statements set out on pages 18 to 42, are, to the best of my knowledge and belief, correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by )  
the abovenamed **WONG CHOON SENG** )  
at **Kuching** on 27 April 2001 ) **WONG CHOON SENG**  
)  
)

Before me :

**LO FONG MENG ( NO. Q045 )**  
Commissioner for Oaths

Kuching, Sarawak

# AUDITORS' Report

## TO THE SHAREHOLDERS OF B.I.G. INDUSTRIES BERHAD

We have audited the financial statements set out on pages 18 to 42. These financial statements are the responsibility of the Company's directors. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with approved Standards on Auditing in Malaysia. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the directors, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion,

- (a) the financial statements have been prepared in accordance with the provisions of the Companies Act, 1965 and applicable approved accounting standards in Malaysia and give a true and fair view of:
  - (i) the state of affairs of the Group and the Company as at 31 December 2000 and of the results and cash flows of the Group and the Company for the year then ended; and
  - (ii) the matters required by Section 169 of the Companies Act, 1965 to be dealt with in the financial statements;
- (b) the accounting and other records and the registers required by the Act to be kept by the Company and its subsidiaries of which we have acted as auditors have been properly kept in accordance with the provisions of the Act.

We are satisfied that the financial statements of the subsidiaries that have been consolidated with the Company's financial statements are in form and content appropriate and proper for the purposes of the preparation of the consolidated financial statements and we have received satisfactory information and explanations required by us for these purposes.

The audit reports on the financial statements of the subsidiaries were not subject to any qualification or any adverse comment made under subsection (3) of Section 174 of the Act.

### **ARTHUR ANDERSEN & CO.**

No. AF 0103  
Public Accountants

### **CHIN MUI KHIONG PETER**

No. 1881/03/02 (J)  
Partner of the Firm

27 April 2001

# CONSOLIDATED Balance Sheet

- 31 DECEMBER 2000

	Note	2000 RM	1999 RM
<b>CURRENT ASSETS</b>			
Cash and bank balances	3	1,079,166	848,990
Trade debtors	4	12,592,716	13,757,899
Other debtors	5	5,316,445	1,793,290
Stocks	6	2,460,930	2,931,066
		<b>21,449,257</b>	19,331,245
<b>CURRENT LIABILITIES</b>			
Short term borrowings	8	23,071,454	20,606,416
Trade creditors		4,190,814	4,742,770
Other creditors	9	2,706,945	4,647,506
		<b>29,969,213</b>	29,996,692
<b>NET CURRENT LIABILITIES</b>		<b>(8,519,956)</b>	(10,665,447)
<b>OTHER INVESTMENTS</b>			
OTHER INVESTMENTS	11	464,264	1
FIXED ASSETS	12	50,849,498	52,022,909
QUARRY DEVELOPMENT EXPENDITURE	13	1,082,514	1,136,319
INTANGIBLE ASSETS		-	13,713
TERM LOANS	14	(8,615,436)	(6,841,810)
HIRE PURCHASE CREDITORS	15	(27,756)	(270,201)
DEFERRED TAXATION	16	(438,396)	(1,196,189)
MINORITY INTERESTS		-	(1,043,811)
		<b>34,794,732</b>	33,155,484
<b>SHAREHOLDERS' FUNDS</b>			
Share capital	17	19,218,000	19,218,000
Reserves		15,576,732	13,937,484
		<b>34,794,732</b>	33,155,484

The accompanying notes are an integral part of this balance sheet.

# CONSOLIDATED Income Statement

FOR THE YEAR ENDED 31 DECEMBER 2000

	Note	2000 RM	1999 RM
Revenue	18	<b>35,367,642</b>	32,641,973
Other operating income	19	<b>993,323</b>	1,000,424
Stocks purchased and raw materials consumed		<b>(13,582,778)</b>	(15,246,616)
Changes in stocks of finished goods		<b>(464,775)</b>	791,834
Staff costs	20	<b>(4,280,511)</b>	(4,023,240)
Depreciation		<b>(4,496,999)</b>	(4,326,371)
Other operating expenses	21	<b>(10,295,018)</b>	(7,580,896)
Profit from operations		<b>3,240,884</b>	3,257,108
Finance costs, net	22	<b>(2,244,349)</b>	(2,610,000)
Profit before taxation		<b>996,535</b>	647,108
Taxation	23	<b>548,903</b>	(68,006)
Net profit from ordinary activities		<b>1,545,438</b>	579,102
Minority interests		<b>17,739</b>	(15,676)
Net profit for the year		<b>1,563,177</b>	563,426
Earnings per share	24	<b>8.1 sen</b>	2.9 sen

The accompanying notes are an integral part of this statement.

## STATEMENT of Changes in Equity

FOR THE YEAR ENDED 31 DECEMBER 2000

	Share capital RM	—Non-distributable— Share premium RM	Reserve arising on consolidation RM	Distributable Retained profit RM	Total RM
At 01.01.1999	19,218,000	1,891,113	2,274,062	9,063,594	32,446,769
Net profit for the year	-	-		563,426	563,426
Reserve arising from additional interest in a subsidiary	-	-	145,289	-	145,289
At 01.01.2000	19,218,000	1,891,113	2,419,351	9,627,020	33,155,484
Net profit for the year	-	-	-	1,563,177	1,563,177
Reserve arising from additional interest in a subsidiary	-	-	76,071	-	76,071
At 31.12.2000	<b>19,218,000</b>	<b>1,891,113</b>	<b>2,495,422</b>	<b>11,190,197</b>	<b>34,794,732</b>

The accompanying notes are an integral part of this statement.

# CONSOLIDATED Cash Flow Statement

FOR THE YEAR ENDED 31 DECEMBER 2000

	2000 RM	1999 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	996,535	647,108
Adjustments for:		
Depreciation	4,496,999	4,326,371
Fixed assets written off	29,135	-
Bad debts written off	57,723	6,747
Amortisation of quarry development expenses	53,805	63,161
Provision for doubtful debts	-	264,835
Doubtful debts recovered	-	(124,908)
Provision for doubtful debts written back	(307,970)	-
Gain on disposal of fixed assets	(36,737)	(30,624)
Gain on disposal of investment	-	(255,394)
Interest income	(39,906)	(14,549)
Interest expense	2,256,872	2,774,166
Intangible assets written off	13,713	-
Operating profit before working capital changes	7,520,169	7,656,913
Increase in debtors	(2,026,068)	(1,302,419)
Decrease/(increase) in stocks	470,136	(871,395)
(Decrease)/increase in creditors	(142,788)	827,550
Cash generated from operations	5,821,499	6,310,649
Interest paid	(2,256,872)	(2,774,166)
Taxes paid	(290,547)	(104,940)
Net cash from operating activities	3,274,030	3,431,543
CASH FLOWS FROM INVESTING ACTIVITIES		
Pre-operating expenses	-	(1,958)
Purchase of investment	(1,414,263)	(1,500,001)
Proceeds on disposal of investment	-	2,450,000
Purchase of fixed assets	(3,442,134)	(1,910,947)
Proceeds from sale of fixed assets	146,148	343,288
Interest received	39,906	14,549
Net cash used in investing activities	(4,670,343)	(605,069)

# CONSOLIDATED Cash Flow Statement

FOR THE YEAR ENDED 31 DECEMBER 2000

	2000 RM	1999 RM
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in bank borrowings	5,038,481	465,502
Drawdown/(repayment) of term loans	2,778,205	(1,473,107)
Repayment of hire purchase creditors	(2,612,175)	(2,394,438)
Net cash from/(used in) financing activities	5,204,511	(3,402,043)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	3,808,198	(575,569)
CASH AND CASH EQUIVALENTS AT 1 JANUARY	(11,120,876)	(10,545,307)
CASH AND CASH EQUIVALENTS AT 31 DECEMBER	(7,312,678)	(11,120,876)

## CASH AND CASH EQUIVALENTS COMPRISE:

Cash and bank balances	1,079,166	848,990
Bank overdrafts	(8,391,844)	(11,969,866)
	(7,312,678)	(11,120,876)

## FIXED ASSETS WERE ACQUIRED BY MEANS OF:

Cash payment	3,442,134	1,910,947
Financed by hire purchase	20,000	93,908
	3,462,134	2,004,855

The accompanying notes are an integral part of this statement.

# BALANCE Sheet

- 31 DECEMBER 2000

	Note	2000 RM	1999 RM
CURRENT ASSETS			
Cash and bank balances	3	7,557	37,297
Other debtors	5	234,212	381,679
Amount due from subsidiaries	7	6,154,396	6,230,463
		<b>6,396,165</b>	6,649,439
CURRENT LIABILITIES			
Short term borrowings	8	4,983,369	4,547,924
Other creditors		141,729	56,476
		<b>5,125,098</b>	4,604,400
NET CURRENT ASSETS		<b>1,271,067</b>	2,045,039
SUBSIDIARIES	10	22,051,385	21,101,385
OTHER INVESTMENT	11	1	1
FIXED ASSETS	12	435,034	365,779
		<b>23,757,487</b>	23,512,204
SHAREHOLDERS' FUNDS			
Share capital	17	19,218,000	19,218,000
Reserves		4,539,487	4,294,204
		<b>23,757,487</b>	23,512,204

The accompanying notes are an integral part of this balance sheet.

# INCOME Statement

FOR THE YEAR ENDED 31 DECEMBER 2000

	Note	2000 RM	1999 RM
Revenue	18	1,965,444	290,640
Other operating income	19	–	255,394
Staff costs	20	(446,752)	(102,987)
Depreciation		(44,187)	(11,926)
Other operating expenses	21	(886,089)	(170,214)
Profit from operations		588,416	260,907
Finance costs, net	22	(147,146)	39,546
Profit before taxation		441,270	300,453
Taxation	23	(195,987)	(240,000)
Net profit for the year		245,283	60,453

The accompanying notes are an integral part of this statement.

## STATEMENT of Changes in Equity

- FOR THE YEAR ENDED 31 DECEMBER 2000

	Share capital RM	Non- distributable Share premium RM	Distributable Retained profit RM	Total RM
At 01.01.1999	19,218,000	1,891,113	2,342,638	23,451,751
Net profit for the year	-	-	60,453	60,453
At 01.01.2000	19,218,000	1,891,113	2,403,091	23,512,204
Net profit for the year	-	-	245,283	245,283
At 31.12.2000	<b>19,218,000</b>	<b>1,891,113</b>	<b>2,648,374</b>	<b>23,757,487</b>

The accompanying notes are an integral part of this statement.

# CASH Flow Statement

FOR THE YEAR ENDED 31 DECEMBER 2000

	2000 RM	1999 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	441,270	300,453
Adjustment for:		
Depreciation	44,187	11,926
Gain on disposal of investment	–	(255,394)
Interest expenses	432,776	362,584
Interest income	(286,783)	(402,130)
Dividend income	(1,700,004)	–
Operating (loss)/profit before working capital changes	(1,068,554)	17,439
Decrease in debtors	192,792	113,793
Increase in creditors	85,253	3,682
Cash (absorbed by)/generated from operations	(790,509)	134,914
Taxation paid	(241,312)	(240,000)
Interest paid	(432,776)	(362,584)
Net cash used in operating activities	(1,464,597)	(467,670)
CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease/(increase) in amount due from related companies	76,067	(988,569)
Purchase of fixed assets	(115,082)	(334,869)
Proceeds on disposal of investment	–	2,450,000
Proceeds from sale of fixed assets	1,640	3,420
Purchase of investment	(950,000)	(1,500,001)
Interest received	286,783	402,130
Dividend received	1,700,004	–
Net cash from investing activities	999,412	32,111

# CASH Flow Statement

FOR THE YEAR ENDED 31 DECEMBER 2000

	2000 RM	1999 RM
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in bank borrowings	200,000	–
<hr/>		
NET DECREASE IN CASH AND CASH EQUIVALENTS	(265,185)	(435,559)
CASH AND CASH EQUIVALENTS AT 1 JANUARY	(4,510,627)	(4,075,068)
<hr/>		
CASH AND CASH EQUIVALENTS AT 31 DECEMBER	(4,775,812)	(4,510,627)
<hr/>		
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	7,557	37,297
Bank overdrafts	(4,783,369)	(4,547,924)
<hr/>		
	(4,775,812)	(4,510,627)
<hr/>		

The accompanying notes are an integral part of this statement.

# NOTES to the Financial Statements

- 31 DECEMBER 2000

## 1. PRINCIPAL ACTIVITIES

The principal activities of the Company are investment holding and the provision of administrative services.

The principal activities of the subsidiaries are described in Note 10.

There have been no significant changes in these activities during the financial year.

## 2. SIGNIFICANT ACCOUNTING POLICIES

### (a) Basis of Accounting

The financial statements are prepared under the historical cost convention and comply with applicable approved accounting standards in Malaysia.

### (b) Revenue Recognition

(a) Sales are recognised net of discounts when transfer of risks and rewards has been completed.

(b) Administrative fee income is recognised as revenue as the service is provided.

### (c) Basis of Consolidation

The consolidated financial statements include the financial statements of the Company and all its subsidiaries. Subsidiaries are companies where the Group has control over their financial and operating policies. Companies acquired or disposed during the year are included in the consolidated financial statements from the date of acquisition or to the date of disposal. Intragroup transactions are eliminated on consolidation and the consolidated financial statements reflect external transactions only.

The excess of the purchase price over the fair value of the net assets of subsidiaries at the date of acquisition is included in the consolidated balance sheet as goodwill or reserve arising on consolidation. Goodwill or reserve arising on consolidation is not amortised.

### (d) Currency Conversion and Translation

Transactions in foreign currencies are converted into Ringgit Malaysia at rates of exchange ruling at the transaction dates. Monetary assets and liabilities in foreign currencies at the balance sheet date are translated into Ringgit Malaysia at rates of exchange ruling at that date. All exchange differences are taken to the income statement.

The exchange rates ruling at balance sheet date used are as follows:

	2000	1999
Brunei Dollar	2.17	2.30

# NOTES to the Financial Statements

- 31 DECEMBER 2000

## 2. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

### (e) Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation. Leasehold land is depreciated over the period of the lease. Depreciation of other fixed assets is provided on a straight line basis over the following estimated useful lives:

Leasehold land	Over 39 to 100 years
Buildings	10% - 25%
Plant & machinery	5% - 10%
Motor vehicles	10% - 20%
Furniture, fixtures & equipment	10%
Renovations	10%

### (f) Stocks

Stocks are stated at the lower of cost (determined on the first-in, first-out basis) and net realisable value. Cost of finished goods includes direct materials, direct expenses and appropriate production overheads.

### (g) Deferred Taxation

Deferred taxation is provided under the liability method for all material timing differences except where there is reasonable evidence that these timing differences will not reverse in the foreseeable future.

### (h) Hire Purchase

Fixed assets acquired under hire purchase are capitalised in the financial statements and are depreciated in accordance with the policy set out in (e) above. The corresponding outstanding obligations due under the hire purchase after deducting finance expenses are included as liabilities in the financial statements. Finance expenses are charged to the income statement over the period of the respective agreements.

### (i) Investments

Investments in subsidiaries and other long term investments are stated at cost less provision for any permanent diminution in value.

### (j) Quarry Development Expenditure

Quarry development expenditure comprises direct cost of development, cost of site infrastructure and other related expenses.

Amortisation of quarry development expenditure is calculated based on the proportion of the output of stone for the year to the estimated total stone output for the period of the quarry life. The estimated quarry life is 10 years.

### (k) Debtors, Provision for Bad and Doubtful Debts

Known bad debts are written off and specific provisions are made for all debts which are considered doubtful. In addition, a general provision for doubtful debts is also made.

# NOTES to the Financial Statements

- 31 DECEMBER 2000

## (l) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and in banks and deposits at call, net of outstanding bank overdrafts.

## 3. CASH AND BANK BALANCES

	Group		Company	
	2000 RM	1999 RM	2000 RM	1999 RM
Cash on hand and in banks	858,532	648,990	7,557	37,297
Deposits with licensed banks	220,634	200,000	-	-
	<b>1,079,166</b>	848,990	<b>7,557</b>	37,297

Deposits amounting to RM20,634 (1999: Nil) of the Group are pledged to bank for bank overdraft facility granted to a subsidiary company as referred to Note 8. Deposits amounting to RM200,000 (RM200,000) of the Group are pledged to banks for bank guarantee facilities granted to a subsidiary company.

## 4. TRADE DEBTORS

	Group	
	2000 RM	1999 RM
Trade debtors	14,832,115	16,362,477
Less: Provision for doubtful debts	(2,239,399)	(2,604,578)
	<b>12,592,716</b>	13,757,899

## 5. OTHER DEBTORS

	Group		Company	
	2000 RM	1999 RM	2000 RM	1999 RM
Other debtors	2,035,195	1,368,671	188,888	186,901
Prepayments for construction projects	2,750,974	-	-	-
Tax recoverable	530,276	448,619	45,324	194,778
Less: Provision for doubtful debts	-	(24,000)	-	-
	<b>5,316,445</b>	1,793,290	<b>234,212</b>	381,679

# NOTES to the Financial Statements

- 31 DECEMBER 2000

## 6. STOCKS

	Group	
	2000 RM	1999 RM
Industrial gases	693,748	588,933
Welding equipment and construction materials	629,933	575,724
Raw materials	511,106	513,733
Spare parts	346,335	349,069
Stone	279,808	903,607
	<b>2,460,930</b>	<b>2,931,066</b>

## 7. AMOUNT DUE FROM SUBSIDIARIES

The amount due from subsidiaries are unsecured, have no fixed terms of repayment and earn interest of approximately 7.7% (1999 : 6.5%) per annum.

## 8. SHORT TERM BORROWINGS

	Group		Company	
	2000 RM	1999 RM	2000 RM	1999 RM
Secured:				
Bank overdrafts	280,579	1,178,818	-	-
Revolving credits	2,800,000	2,000,000	-	-
Term loans (Note 14)	2,413,831	2,025,002	-	-
Trust receipts	820,488	117,000	-	-
Unsecured:				
Bank overdrafts	8,111,265	10,791,048	4,783,369	4,547,924
Revolving credits	4,450,000	4,252,574	200,000	-
Term loan (Note 14)	615,750	-	-	-
Bankers' acceptance	3,579,541	241,974	-	-
	<b>23,071,454</b>	<b>20,606,416</b>	<b>4,983,369</b>	<b>4,547,924</b>

The bank borrowings are secured over certain fixed deposits, leasehold land and assets of Group as described in Notes 3 and 12. Interest on short term borrowings are charged at between 1% and 2% above the prevailing base lending rate per annum.

# NOTES to the Financial Statements

- 31 DECEMBER 2000

## 9. OTHER CREDITORS

Included in other creditors of the Group is an amount of RM260,604 (1999 : RM2,610,334) representing outstanding obligations payable in respect of assets held under hire purchase agreements.

## 10. SUBSIDIARIES

	Company	
	2000	1999
	RM	RM
Unquoted shares, at cost	<b>22,051,385</b>	21,101,385

The subsidiaries, all of which are incorporated in Malaysia, are:

Name of Company	Group Effective Interests		Principal Activities
	2000 %	1999 %	
B.I.G. Industrial Gas Sdn. Bhd.	<b>100</b>	100	Manufacture, distribution and marketing of industrial gases, marketing of welding equipment and trading in related products
Uni-Mix Sdn. Bhd.	<b>100</b>	100	Manufacture and sale of ready-mix concrete, cement products and provision of related services
Hypervictory Sdn. Bhd.	<b>100</b>	81	Quarry operations
Lumanai Sdn. Bhd.	<b>100</b>	100	Operator of transportation services
Kinalaju Supply Sdn. Bhd.	<b>100</b>	100	Trading of cement
Linear Excellent Sdn. Bhd.	<b>100</b>	100	)
B.I.G. Construction Sdn. Bhd.	<b>100</b>	100	) Have not commenced
B.I.G. Communications Sdn. Bhd. (formerly known as Perfect Supreme Sdn. Bhd.)			) operation )
Besitek Konsortium Sdn. Bhd.	<b>100</b>	100	)
	<b>100</b>	81	)

# NOTES to the Financial Statements

- 31 DECEMBER 2000

## 11. OTHER INVESTMENTS

	Group		Company	
	2000 RM	1999 RM	2000 RM	1999 RM
Quoted shares, at cost	464,263	-	-	-
Unquoted shares, at cost	1	1	1	1
	<b>464,264</b>	<b>1</b>	<b>1</b>	<b>1</b>
Market value: Quoted shares	<b>229,810</b>	-		

No provision has been made for the diminution in the value of quoted shares at 31 December 2000 as the directors are of the opinion that such diminution is temporary in nature.

## 12. FIXED ASSETS

Group	Leasehold land & buildings** RM	Plant, machinery & motor vehicles RM	Furniture, fixtures & equipment RM	Total RM
<b>Cost</b>				
At 01.01.2000	12,690,036	46,373,417	11,773,911	70,837,364
Additions	385,211	1,548,186	1,528,737	3,462,134
Disposals	-	(215,500)	(165,835)	(381,335)
At 31.12.2000	13,075,247	47,706,103	13,136,813	73,918,163
<b>Accumulated Depreciation</b>				
At 01.01.2000	1,395,404	15,074,316	2,344,735	18,814,455
Charge for the year	356,494	3,565,983	574,522	4,496,999
Transfers	-	(45,091)	45,091	-
Disposals	-	(189,228)	(53,561)	(242,789)
At 31.12.2000	1,751,898	18,405,980	2,910,787	23,068,665

# NOTES to the Financial Statements

- 31 DECEMBER 2000

## 12. FIXED ASSETS (Cont'd)

Group	Leasehold land & buildings** RM	Plant, machinery & motor vehicles RM	Furniture, fixtures & equipment RM	Total RM
<b>Net Book Value</b>				
At 31.12.2000	<b>11,323,349</b>	<b>29,300,123</b>	<b>10,226,026</b>	<b>50,849,498</b>
At 31.12.1999	11,294,632	31,299,101	9,429,176	52,022,909
Depreciation charge for 1999	277,324	3,463,612	585,435	4,326,371

## \*\* LEASEHOLD LAND & BUILDINGS AT COST

Group	Long leasehold land RM	Short leasehold land RM	Buildings RM	Total RM
<b>Cost</b>				
At 01.01.2000	7,798,829	48,759	4,842,448	12,690,036
Additions	1,380	-	383,831	385,211
Transfers	(768,036)	768,036	-	-
At 31.12.2000	7,032,173	816,795	5,226,279	13,075,247
<b>Accumulated Depreciation</b>				
At 01.01.2000	319,119	-	1,076,285	1,395,404
Charge for the year	108,843	18,205	229,446	356,494
At 31.12.2000	427,962	18,205	1,305,731	1,751,898
<b>Net Book Value</b>				
At 31.12.2000	<b>6,604,211</b>	<b>798,590</b>	<b>3,920,548</b>	<b>11,323,349</b>
At 31.12.1999	7,479,710	48,759	3,766,163	11,294,632
Depreciation charge for 1999	47,855	-	229,469	277,324

# NOTES to the Financial Statements

- 31 DECEMBER 2000

## 12. FIXED ASSETS (Cont'd)

Company	Furniture fixtures & fittings RM	Motor vehicles RM	Renovation RM	Total RM
<b>Cost</b>				
At 01.01.2000	76,966	8,441	301,660	387,067
Additions	115,082	-	-	115,082
Disposal	(1,640)	-	-	(1,640)
At 31.12.2000	190,408	8,441	301,660	500,509
<b>Accumulated Depreciation</b>				
At 01.01.2000	13,860	2,400	5,028	21,288
Charge for the year	13,177	844	30,166	44,187
At 31.12.2000	27,037	3,244	35,194	65,475
<b>Net Book Value</b>				
At 31.12.2000	<b>163,371</b>	<b>5,197</b>	<b>266,466</b>	<b>435,034</b>
At 31.12.1999	63,106	6,041	296,632	365,779
Depreciation charge for 1999	6,054	844	5,028	11,926

- (a) Fixed assets of the Group with the following carrying values are pledged to banks for credit facilities granted to the Group as referred to Notes 8 and 14.

	2000 RM	1999 RM
Leasehold land & buildings	6,160,144	6,090,266
Plant, machinery & motor vehicles	16,136,311	16,896,320
Furniture, fixtures & equipment	2,083,140	2,046,796
	<b>24,379,595</b>	25,033,382

- (b) Included in fixed assets of the Group are the cost of the following fully depreciated assets which are still in use:

# NOTES to the Financial Statements

- 31 DECEMBER 2000

## 12. FIXED ASSETS (Cont'd)

	2000 RM	1999 RM
Buildings	142,684	78,272
Plant, machinery & motor vehicles	3,646,037	2,621,388
Furniture, fixtures & equipment	785,976	589,405
	<b>4,574,697</b>	<b>3,289,065</b>

(c) Certain leasehold land of the Group with net book value of RM214,579 (1999: RM216,800) have yet to be registered in the name of a subsidiary company.

(d) Certain long leasehold land of the Group with net book value of RM2,609,112 (1999: RM2,636,600) are held in trust by one of the directors of a subsidiary company.

(e) The registration of certain motor vehicles of the Group with net book value of RM346,766 (1999: RM17,600) has yet to be transferred to a subsidiary company.

(f) Included in the above fixed assets of the Group are assets held under hire purchase as follows:

### Net Book Value

	2000 RM	1999 RM
Machinery & equipment	1,213,661	6,753,782
Motor vehicles	214,873	571,259
	<b>1,428,534</b>	<b>7,325,041</b>

## 13. QUARRY DEVELOPMENT EXPENDITURE

	Group	
	2000 RM	1999 RM
As at 1 January	1,136,319	1,199,480
Less: Amount amortised	(53,805)	(63,161)
As at 31 December	<b>1,082,514</b>	<b>1,136,319</b>

# NOTES to the Financial Statements

- 31 DECEMBER 2000

## 14. TERM LOANS

	Group	
	2000 RM	1999 RM
Secured		
Bank loan repayable by 60 monthly instalments commencing October 2001	1,000,000	-
Bank loan repayable by 60 monthly instalments commencing January 2000	1,236,548	1,500,000
Bank loan repayable by 60 monthly instalments commencing January 2000	1,928,847	2,300,000
Bank loan repayable by 60 monthly instalments commencing January 2001	1,000,000	-
Bank loan repayable by 20 equal quarterly instalments commencing June 1997	751,112	1,302,306
Bank loan repayable by 20 equal quarterly instalments commencing September 1998	1,663,910	2,236,486
Bank loan repayable by 84 equal monthly instalments commencing August 1997	1,214,600	1,509,020
Bank loan repayable by 60 equal monthly instalments commencing February 1995	-	19,000
	<b>8,795,017</b>	8,866,812
Less: Repayments due within 12 months (Note 8)	<b>(2,413,831)</b>	(2,025,002)
	<b>6,381,186</b>	6,841,810
Unsecured		
Bank loan repayable by 60 monthly instalments commencing January 2001	2,850,000	-
Less: Repayments due within 12 months (Note 8)	<b>(615,750)</b>	-
	<b>2,234,250</b>	-
	<b>8,615,436</b>	6,841,810

The bank loans are secured by way of fixed and floating charges over the leasehold land and assets of certain subsidiary companies as described in Note 12. Interest is charged at between 1% and 2% above the respective prevailing base lending rates per annum.

# NOTES to the Financial Statements

- 31 DECEMBER 2000

## 15. HIRE PURCHASE CREDITORS

	Group	
	2000 RM	1999 RM
Future minimum payments are as follows:		
Payable within one year	276,415	2,767,835
Payable between one and five years	31,225	289,202
	<b>307,640</b>	3,057,037
Less finance charges	<b>(19,280)</b>	(176,502)
	<b>288,360</b>	2,880,535
Representing hire purchase liabilities:		
Due within twelve months (Note 9)	260,604	2,610,334
Due after twelve months	27,756	270,201
	<b>288,360</b>	2,880,535

## 16. DEFERRED TAXATION

	Group	
	2000 RM	1999 RM
At 1 January	1,196,189	1,283,000
Transfer to the income statement (Note 23)	<b>(757,793)</b>	(86,811)
At 31 December	<b>438,396</b>	1,196,189

The deferred taxation provided in the financial statements is in respect of excess of capital allowances over book depreciation.

## 17. SHARE CAPITAL

	2000 RM	1999 RM
Ordinary shares of RM1 each:		
Authorised	100,000,000	100,000,000
Issued and fully paid	<b>19,218,000</b>	19,218,000

## 18. REVENUE

Revenue of the Group represents the invoiced value of goods sold and related services rendered less discounts and allowances.

Revenue of the Company represents administrative fee income and dividend income of RM1,700,004 (1999: Nil).

# NOTES to the Financial Statements

- 31 DECEMBER 2000

## 19. OTHER OPERATING INCOME

Included in other operating income are the following:

	Group		Company	
	2000 RM	1999 RM	2000 RM	1999 RM
Gain on disposal of investment	-	255,394	-	255,394
Gain on disposal of fixed assets	<b>42,955</b>	30,624	-	-
Gain on foreign exchange	<b>10,494</b>	-	-	-
Doubtful debts recovered	-	124,908	-	-
Rental income from property	<b>220,254</b>	42,275	-	-

## 20. STAFF COSTS

Included in staff costs of the Group are salaries and other emoluments paid to directors of the Company amounting to RM224,560 (1999: RM255,780).

## 21. OTHER OPERATING EXPENSES

	Group		Company	
	2000 RM	1999 RM	2000 RM	1999 RM
Included in other operating expenses are the following:				
Auditors' remuneration				
- current year	<b>53,800</b>	50,500	<b>9,500</b>	8,500
- over provision in prior year	<b>(5,200)</b>	-	-	-
Fees paid to Directors of the Company	<b>107,500</b>	113,600	<b>107,500</b>	76,000
Rental of premises	<b>229,625</b>	199,229	<b>34,700</b>	2,357
Loss on disposal of fixed assets	<b>6,218</b>	-	-	-
Provision for doubtful debts	-	264,835	-	-
Amortisation of quarry development expenses	<b>53,805</b>	63,161	-	-
Hire of plant & equipment	<b>13,791</b>	13,382	-	-
Bad debts written off	<b>57,723</b>	6,747	-	-
Loss on foreign exchange	-	175,640	-	-
Provision for doubtful debts written back	<b>(307,970)</b>	-	-	-
Fixed assets written off	<b>29,135</b>	-	-	-
Intangible assets written off	<b>13,713</b>	-	-	-
Electricity and fuel	<b>3,059,960</b>	2,167,658	-	-
Repair and maintenance	<b>2,009,513</b>	1,518,037	<b>18,147</b>	-

# NOTES to the Financial Statements

- 31 DECEMBER 2000

## 22. FINANCE COSTS, NET

Included in finance costs are:

	Group		Company	
	2000 RM	1999 RM	2000 RM	1999 RM
Interest expense	2,256,872	2,774,166	432,776	362,584
Interest income	39,906	14,549	286,783	402,130

## 23. TAXATION

	Group		Company	
	2000 RM	1999 RM	2000 RM	1999 RM
Current year's provision	12,903	-	-	-
Transfer from deferred taxation (Note 16)	(757,793)	(86,811)	-	-
	(744,890)	(86,811)	-	-
Taxation under provided in prior years	195,987	154,817	195,987	240,000
	(548,903)	68,006	195,987	240,000

- (a) There is no tax charge for the year due to tax-exempt dividend income received during the year. As at 31 December 2000, the Company has unabsorbed tax loss of approximately RM1,008,000 (1999 : Nil) and unutilised capital allowances of approximately RM80,000 (1999 : Nil), which can be used to offset future taxable profit subject to agreement with the Inland Revenue Board.
- (b) As at 31 December 2000, the Company has a potential deferred tax benefit of approximately RM274,000 (1999 : Nil), arising principally from tax loss carried forward and unutilised capital allowance, the effects of which are not included in the financial statements as there is no assurance beyond any reasonable doubt that future taxable income will be sufficient to allow the benefit to be realised.
- (c) The Company has sufficient tax credit under Section 108 of the Income Tax Act, 1967 and sufficient balance in the tax exempt account to frank the payment of dividend amounting to approximately RM2,071,000 (1999 : RM2,071,000) out of its retained profit as at 31 December 2000 without incurring any additional tax liability. If the balance of the retained profit were to be distributed as dividend, the Company would have a Section 108 shortfall of approximately RM162,000 (1999 : RM93,000).

# NOTES to the Financial Statements

- 31 DECEMBER 2000

## 24. EARNINGS PER SHARE

The earnings per share is calculated by dividing the Group earnings of RM1,563,177 (1999: RM563,426) by the number of shares in issue during the year of 19,218,000 (1999: 19,218,000) shares.

## 25. SIGNIFICANT RELATED COMPANY TRANSACTIONS

	Company	
	2000 RM	1999 RM
Administrative fee income from subsidiary companies		
- B.I.G. Industrial Gas Sdn. Bhd.	265,440	104,580
- Uni-Mix Sdn. Bhd.	-	135,000
- Hypervictory Sdn. Bhd.	-	30,000
- Lumanai Sdn. Bhd.	-	21,060
Dividend income from a subsidiary company		
- B.I.G. Industrial Gas Sdn. Bhd.	1,700,004	-
Interest income from subsidiary companies		
- B.I.G. Industrial Gas Sdn. Bhd.	144,705	243,623
- Uni-Mix Sdn. Bhd.	111,112	88,277
- Hypervictory Sdn. Bhd.	-	67,655

The directors are of the opinion that the above related party transactions are in the normal course of business and were transacted on terms mutually agreed.

## 26. COMMITMENTS

	Group	
	2000 RM	1999 RM
Capital expenditure:		
Approved and contracted for	323,000	-

## 27. CONTINGENT LIABILITIES

	Company	
	2000 RM	1999 RM
Corporate guarantees granted to banks in respect of subsidiaries' banking facilities (unsecured)	26,423,000	22,141,000

# NOTES to the Financial Statements

- 31 DECEMBER 2000

## 28. SEGMENTAL INFORMATION

### Analysis By Activity:

	Revenue		Profit/(loss) Before Taxation		Total Assets Employed	
	2000 RM	1999 RM	2000 RM	1999 RM	2000 RM	1999 RM
Industrial gases, welding equipment & general trading	<b>19,730,784</b>	14,789,302	<b>2,841,861</b>	90,042	<b>75,210,219</b>	68,338,136
Ready-mix concrete, cement products & stones	<b>23,489,923</b>	22,671,666	<b>(93,856)</b>	572,635	<b>32,982,717</b>	31,588,274
Transportation	<b>2,509,078</b>	2,285,681	<b>(37,754)</b>	(15,569)	<b>1,079,260</b>	685,282
	<b>45,729,785</b>	39,746,649	<b>2,710,251</b>	647,108	<b>109,272,196</b>	100,611,693
Consolidation adjustments	<b>(10,362,143)</b>	(7,104,676)	<b>(1,713,716)</b>	-	<b>(35,426,663)</b>	(28,107,505)
	<b>35,367,642</b>	32,641,973	<b>996,535</b>	647,108	<b>73,845,533</b>	72,504,187

Segmental reporting by geographical location has not been prepared as the Group's operations are only carried out in Malaysia.

## 29. COMPARATIVE FIGURES

The presentation of the financial statements for the current year has been changed to adopt the format as prescribed by Malaysian Accounting Standards Board Standard 1: Presentation of Financial Statements. Comparative figures have been reclassified to conform with this presentation, where necessary.

# ANALYSIS of Shareholdings

- AS AT 8 MAY 2001

<b>Authorised Capital</b>	: RM100,000,000
<b>Issued and Paid -up capital</b>	: RM19,218,000
<b>Class of Shares</b>	: Ordinary Shares of RM1.00 each
<b>Voting Rights</b>	: 1 Vote per Ordinary Share

## DISTRIBUTION OF SHAREHOLDERS

No.of Holders	Holdings	Total Holdings	%
7	less than 1,000	2,208	0.01
2,211	1,000 – 10,000	4,630,314	24.10
79	10,001 – 100,000	1,801,431	9.37
22	100,001 – 960,899 (*)	6,817,935	35.48
4	960,900 and above (**)	5,966,112	31.04
2,323		19,218,000	100.00

Remark : \* - Less than 5% of issued shares  
 \*\* - 5% and above of issued shares

## THIRTY (30) LARGEST SHAREHOLDERS

Name	No.of shares	%
1. OSK Nominees (Tempatan) Sdn Berhad OSK Capital Sdn Bhd for Pristine Corporation Sdn Bhd	1,564,032	8.14
2. OSK Nominees (Tempatan) Sdn Berhad Pledged Securities Accounts for Har Mei Yee	1,548,000	8.05
3. Pristine Corporation Sdn Bhd	1,470,254	7.65
4. Ratus Alam Sdn Bhd	1,383,826	7.20
5. Mayban Securities Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Har Weng	801,344	4.17
6. Kuala Lumpur City Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Zainuddin Bin Yakkop	652,506	3.40
7. Lau Cheng Ming	468,104	2.44
8. Kuala Lumpur City Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Har Mei Yee	463,887	2.41
9. Mohamad Amin Bin Satem	438,245	2.28
10. Balia Bin Munir	426,781	2.22
11. OSK Nominees (Tempatan) Sdn Berhad OSK Capital Sdn Bhd for Firmbind Sdn Bhd	387,863	2.02
12. Hj Mohd Sepawie B Mohd Jahar	379,712	1.98
13. OSK Nominees (Tempatan) Sdn Berhad OSK Capital Sdn Bhd for Lee Sheng Fung	350,000	1.82
14. HSBC Nominees (Tempatan) Sdn Bhd HSBC (M) Trustee Bhd for Pristine Corporation Sdn Bhd	329,565	1.71
15. Kuala Lumpur City Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Wong Kim Jiok	306,000	1.59
16. Mayban Securities Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Teng Dark Kwong	300,000	1.56

# ANALYSIS of Shareholdings

- AS AT 8 MAY 2001

## THIRTY (30) LARGEST SHAREHOLDERS (Cont'd)

Name	No.of shares	%
17. Kalaka Sdn Bhd	292,000	1.52
18. Faridah Binti Satem	164,500	0.86
19. Abdillah Bin Yassin	150,000	0.78
20. Best Choice Marketing Sdn Bhd	145,185	0.76
21. Firmbind Sdn Bhd	144,135	0.75
22. Mohd Fauzi B Hj Abd Hamid	140,000	0.73
23. Citicorp Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Dato' Noor Azman @ Noor Hizambin Mohd Nurdin	134,000	0.70
24. Liang Chiew Siang	121,000	0.63
25. Amanah Raya Nominees (Tempatan) Sdn Bhd Amanah Saham Selangor	114,000	0.59
26. Chan Kok Hwa	109,108	0.57
27. Albert Bonaventure @ Ho Siew Lung	99,657	0.52
28. Sulaiman Hon Bin Abdullah	74,000	0.39
29. Foh Chong & Sons Sdn Bhd	62,000	0.32
30. Pengiran Mohd Hussein Bin Pg Hj Mohd Tahir	61,277	0.32
	<b>13,080,981</b>	<b>68.07</b>

## SUBSTANTIAL SHAREHOLDERS - AS AT 8 MAY 2001

Name	Shareholdings	Percentage	Note
1 OSK Nominees (Tempatan) Sdn Bhd	3,857,895	20.07%	(i)
2 Pristine Corporation Sdn Bhd	3,363,851	17.50%	(ii)
3 Dato' Long Ahmad Zainal Abidin Bin Mohammed Tahir	3,363,851	17.50%	(iii)
4 Tan Sri Dato' Dr. Lau Ban Tin	3,363,851	17.50%	(iv)
5 Balia Bin Munir	2,102,607	10.94%	(v)
6 Har Mei Yee	2,011,887	10.47%	(vi)
7 Kuala Lumpur City Nominees (Tempatan) Sdn Bhd	1,425,393	7.42%	(vii)
8 Ratus Alam Sdn Bhd	1,383,826	7.20%	
9 Mayban Securities Nominees (Tempatan) Sdn Bhd	1,222,344	6.36%	(viii)
10 Mohamad Amin Bin Satem	885,430	4.61%	(ix)
11 Har Weng	802,344	4.17%	(x)
12 Zainuddin Bin Yakkop	652,506	3.40%	(xi)
13 Lau Cheng Ming	623,289	3.24%	(xii)
14 Firmbind Sdn Bhd	531,998	2.77%	(xiii)
15 Ch'ng Ping Lan	531,998	2.77%	(xiv)
16 Ch'ng Wee Lan	531,998	2.77%	(xv)

# ANALYSIS of Shareholdings

- AS AT 8 MAY 2001

## SUBSTANTIAL SHAREHOLDERS - AS AT 8 MAY 2001 (Cont'd)

### NOTES:

- (i) Includes shares held in trust for Pristine Corporation Sdn Bhd (1,564,032 shares), Har Mei Yee (1,548,000 shares), Firmbind Sdn Bhd (387,863 shares). The remaining shares are held in trust for beneficial owners, each of whom has less than 2% of the paid-up capital of the Company.
- (ii) Indirect interest through OSK Nominees (Tempatan) Sdn Bhd (1,564,032 shares), HSBC Nominees (Tempatan) Sdn Bhd (329,565 shares) and direct interest (1,470,254 shares).
- (iii) Deemed interest by virtue of substantial shareholding in Pristine Corporation Sdn Bhd.
- (iv) Deemed interest by virtue of substantial shareholding in Pristine Corporation Sdn Bhd.
- (v) Deemed interest by virtue of substantial shareholding in Ratus Alam Sdn Bhd (1,383,826 shares) and Kalaka Sdn Bhd (292,000 shares) and direct interest (426,781 shares).
- (vi) Indirect interest through Kuala Lumpur City Nominees (Tempatan) Sdn Bhd (463,887 shares), OSK Nominees (Tempatan) Sdn Bhd (1,548,000 shares), Thong & Kay Hian Securities Sdn Bhd (7,000 shares) and direct interest (41,000 shares).
- (vii) Includes shares held in trust for Zainuddin Bin Yakkop (652,506 shares), Har Mei Yee (463,887 shares). The remaining shares are held in trust for beneficial owners, each of whom has less than 2% of the paid-up capital of the Company.
- (viii) Includes shares held in trust for Har Weng (801,344 shares). The remaining shares are held in trust for beneficial owners, each of whom has less than 2% of the paid-up capital of the Company.
- (ix) Deemed interest by virtue of substantial shareholding in Jody's Sdn Bhd (10,000 shares), Best Choice Marketing Sdn Bhd (145,185 shares), Kalaka Sdn Bhd (292,000 shares) and direct interest (438,245 shares).
- (x) Indirect interest through Mayban Securities Nominees (Tempatan) Sdn Bhd (801,344 shares) and deemed interest by virtue of substantial shareholding in Prespective Insight Sdn Bhd (1,000 shares).
- (xi) Indirect interest through Kuala Lumpur City Nominees (Tempatan) Sdn Bhd.
- (xii) Deemed interest by virtue of substantial shareholding in Jody's Sdn Bhd (10,000 shares), Best Choice Marketing Sdn Bhd (145,185 shares) and direct interest (468,104 shares).
- (xiii) Indirect interest through OSK Nominees (Tempatan) Sdn Bhd (387,863 shares) and direct interest (144,135 shares).
- (xiv) Deemed interest by virtue of substantial shareholding in Firmbind Sdn Bhd.
- (xv) Deemed interest by virtue of substantial shareholding in Firmbind Sdn Bhd.

## STATEMENT OF DIRECTOR'S SHAREHOLDINGS AS AT 21 JANUARY 2001

Name	Direct Interest	%	Indirect Interest	Note	%
Dato' Long Ahmad Zainal Abidin Bin Mohd Tahir	-	-	3,363,851	(i)	17.50
Tan Sri Dato' Dr. Lau Ban Tin Chan Kok Hwa	- 109,108	- 0.57	3,363,851 -	(i) -	17.50 -

### NOTES:

- (i) Deemed interest by virtue of his substantial interest in Pristine Corporation Sdn Bhd.

## PROPERTIES of the Company

- AS AT 31 DECEMBER 2000

Location	Description	Age of Building	Approximate Land Area (Sq. m)	Tenure (Expiring date)	Net Book Value
1. Lot 759, Block 4 Miri Concession Land District Piasau Industrial Estate Jalan Kilang, Miri	An Oxygen Plant and Office Building	17 years & 8 years	3,310	2044	212,452
2. Lot 1830 Block Miri Concession Land District Piasau Industrial Estate Jalan Kilang, Miri	An Acetylene Plant and Fabrication Works Building	15 years	2,448	2052	167,533
3. Lot 2225, Section 66 Kuching Town Land District, Pending Industrial Estate, Kuching	An Office Building and Refilling Plant Oxygen/Nitrogen Plant Store/Warehouse	6 years & 3 year	12,141	2053	1,274,636
4. Lot 564, Block 16 Seduan Land District Upper Lanang Industrial Estate, Lorong Then Kung Suk 5, Sibul	An Office Building and Refilling Plant	9 years	1,966	2038	272,821
5. Lot 977, Block 26 Kemena Land District Kidurong Light Industrial Estate Kidurong Road Bintulu	An Oxygen/ Nitrogen Plant, Acetylene Plant and Office Building	11 years	7,719	2051	427,193
6. Lot 2072, Block 26 Kemena Land District Kidurong Industrial Area Bintulu	Vacant land	N/A	12,243	60 years	489,299
7. Lot 2602, Block 32 Kemena Land District Kemena Industrial Area Bintulu	Vacant land	N/A	8,139	2056	275,765
8. Lot 2395, Block 31 Kemena Land, Bintulu	Company House	12 years	553.3	2049	58,800

## PROPERTIES of the Company

- AS AT 31 DECEMBER 2000

	Location	Description	Age of Building	Land Area (Sq. m)	Approximate Tenure (Expiring date)	Net Book Value
9.	CL205359495 CL205359486 Kg. Durian Tunjong F. T. Labuan	An Office Building and Refilling Plant	2 years	808 1,045	2919	552,875
10.	Lot 3 & 4, Jalan Bakau Off Km 9, Jalan Tuaran Kota Kinabalu	Premix Concrete Site and Ancillary Building, Office Building	N/A 3 years	7,620	2027	807,157
11.	PL046290082 NT043205778* NT043205787* NT043205796* Kampung Malalin Off Km 31, Jalan Tuaran Kota Kinabalu	10 units Single Storey Terrace House cum Workshop	4 years	2,030 4,290 10,562 10,198	2075 Perpetuity Perpetuity Perpetuity	508,405
12.	NT044012115** NT04412124** NT043131540** FR1265** NT044012633** FR044012044** FR044015161**	Quarry Site Quarry Site Quarry Site Crushing Plant Quarry Site Quarry Site Vacant	N/A	42,729 40,064 19,830 53,419 27,316 29,846 12,141	Perpetuity Perpetuity Perpetuity Perpetuity Perpetuity Perpetuity Perpetuity	2,316,666

**Note:**

\* Lands hold in trust by Mr. Chan Kok Hwa, and subleased to Uni-Mix Sdn Bhd

\*\* Lands hold in trust by Mr. Chan Kok Hwa, and subleased to Hypervictory Sdn Bhd

# GROUP Corporate Directory

## HEAD OFFICE & FACTORY

### B. I. G. INDUSTRIES BERHAD

Lot 2225, Section 66, KTL D, Jalan Dermaga  
Pending Industrial Estate  
93450 Kuching, Sarawak  
Tel : 082-486321  
Fax : 082-336933

### B. I. G. INDUSTRIAL GAS SDN BHD

#### KUCHING BRANCH

Lot 2225, Section 66, KTL D, Jalan Dermaga  
Pending Industrial Estate  
93450 Kuching, Sarawak  
Tel : 082-486321  
Fax : 082-336933

#### MIRI BRANCH

Lot 759, Block 4  
Piasau Industrial Estate  
P O Box 1297  
98008 Miri, Sarawak  
Tel : 085-653995  
Fax : 085-654841

#### LABUAN BRANCH

Lot 112-3, Court Light Industrial Park  
alan Pohon Batu  
P O Box 81566  
87025 F T Labuan  
Tel : 087-465818  
Fax : 087-465597

#### SIBU BRANCH

Lot 564, 16 SLD  
Upper Lanang Road, CDT 36  
96008 Sibu, Sarawak  
Tel : 084-213059  
Fax : 084-214953

#### BINTULU BRANCH

Lot 977, Block 26  
Tanjung Kidurong  
P O Box 1106  
97008 Bintulu, Sarawak  
Tel : 086-252430  
Fax : 086-252558

#### LUMANAI SDN BHD

Lot 21, 23, 25, 27, 2nd Floor  
Likas Plaza, Jalan Tuaran, Likas  
88400 Kota Kinabalu, Sabah  
Tel : 088-437422  
Fax : 088-437430

#### KINALAJU SUPPLY SDN BHD

Lot 21, 23, 25, 27, 2nd Floor  
Likas Plaza, Jalan Tuaran, Likas  
88400 Kota Kinabalu, Sabah  
Tel : 088-437422  
Fax : 088-437430

#### HYPERVICTORY SDN BHD

Lot 21, 23, 25, 27, 2nd Floor  
Likas Plaza, Jalan Tuaran, Likas  
88400 Kota Kinabalu, Sabah  
Tel : 088-437422  
Fax : 088-437430

#### UNI-MIX SDN BHD

Lot 21, 23, 25, 27, 2nd Floor  
Likas Plaza, Jalan Tuaran, Likas  
88400 Kota Kinabalu, Sabah  
Tel : 088-437422  
Fax : 088-437430

#### FACTORY

5 1/2 Miles, Jalan Tuaran  
Likas Industrial Estate, Inanam  
Kota Kinabalu, Sabah  
Tel : 088-420543  
Fax : 088-429330



I/We.....  
 (PLEASE USE BLOCK LETTERS)  
 of.....  
 being a member/members of **B.I.G. INDUSTRIES BERHAD** hereby appoint.....  
 of .....  
 or failing him, Chairman of the meeting/ .....  
 of .....  
 as my/our proxy to vote for my/our behalf at the ELEVENTH ANNUAL GENERAL MEETING of the Company to be held at Bilik Klang, Kelab Shah Alam Selangor, Jalan Istana Kayangan, Section 13, 40704 Shah Alam, Selangor Darul Ehsan on Monday, 25 June 2001 at 10.00 a.m. and at any adjournment thereof.

My/Our proxy is to vote as indicated below:

No.	Resolutions	For	Against
1.	To receive and adopt the Audited Accounts for the year ended 31 December 2000 and the Reports of the Directors and Auditors thereon.		
2.	To approve the payment of Directors' fees.		
3.	To re-elect Tan Sri Dato' Dr Lau Ban Tin who retires pursuant to Article 125 of the Company's Articles of Association and being eligible offers himself for re-election.		
4.	To re-elect Dato' Long Ahmad Zainal Abidin Bin Mohd Tahir who retires pursuant to Article 125 of the Company's Articles of Association and being eligible offers himself for re-election.		
5.	To re-elect Mazelan Bin Bugo who retires pursuant to Article 127 of the Company's Articles of Association and offers himself for re-election.		
6.	To re-elect Tan Sri Datuk Amar Chong Siew Fai who retires pursuant to Article 127 of the Company's Articles of Association and offers herself for re-election.		
7.	Appointment of Messrs Ernst & Young as Auditors of the Company in place of the retiring Auditors, Messrs Arthur Andersen & Co. and to authorize the Board to fix their remuneration		
8.	Ordinary Resolution - Authority to directors to allot and issue shares.		

Please indicate with an "X" or "✓" in the spaces above how you wish your vote to be cast. In the absence of specific directions, your Proxy will vote or abstain as he/she thinks fit.

Date this.....day of .....2001

<b>Number of shares held</b>

Signature(s) of Member(s)

NOTES:

1. A proxy must be a member, otherwise he must be a Director of the Company, an advocate, an approved company auditor, a person approved by the Registrar of Companies in a particular case or an attorney under power of attorney.
2. An instrument appointing a proxy shall be in writing under the hand of the appointor or if the appointor is a corporation either under its common seal or under the hand of an attorney duly authorised.
3. Where a member appoints two proxies, the appointments shall be invalid unless the number of shares to be represented by each proxy is specified.
4. An instrument appointing a proxy or representative must be deposited at the Company's Registered Office, 19D, Tingkat 4, Blok 2, Pusat Perniagaan Worldwide, Jalan Tinju 13/50, Seksyen 13, 40675 Shah Alam, Selangor Darul Ehsan, not less than 48 hours before the time appointed for holding the meeting.



Please Fold Along This Line

STAMP  
HERE

The Company Secretary  
**B.I.G. INDUSTRIES BERHAD** (195285-D)  
19D, Tingkat 4, Blok 2  
Pusat Perniagaan Worldwide  
Jalan Tinju 13/50, Seksyen 13  
40675 Shah Alam  
Selangor Darul Ehsan, Malaysia

Please Fold Along This Line

Fold This Flap For Sealing (Stapler or Glue)

