Innovate Your World

ASTRAL SUPREME

ASTRAL SUPREME BERHAD

442371-A

ANNUAL REPORT

2009

Contents

Corporate Information

Board Of Directors

Wan Hung See
(Executive Director)

Cherng Chin Guan
(Executive Director)

Siti Rohani Binti A.Manan
(Non-Independent Non-Executive Director)

Wee Tiew Toon
(Independent Non-Executive Director)

Yap Chi Keong
(Independent Non-Executive Director)

Lee Heng Khen
(Independent Non-Executive Director)

Audit Committee

Yap Chi Keong *(Chairman)*
Siti Rohani binti A.Manan *(Member)*
Wee Tiew Toon *(Member)*

Nomination Committee

Wee Tiew Toon *(Chairman)*
Yap Chi Keong *(Member)*
Lee Heng Khen *(Member)*

Remuneration Committee

Lee Heng Khen *(Chairman)*
Wee Tiew Toon *(Member)*
Cherng Chin Guan *(Member)*

Company Secretaries

Low Pooi Ming *(MAICSA 7006832)*
Lee Ming Leong *(MAICSA 7006926)*

Registered Office

B-2-9 (2nd Floor), Pusat Perdagangan Kuchai
No. 2, Jalan 1/127, Off Jalan Kuchai Lama
58200 Kuala Lumpur
Tel : 03-7983 1088
Fax : 03-7984 9612

Corporate Office

No. 13, Jalan Timur
46000 Petaling Jaya
Selangor Darul Ehsan
Tel : 03-7958 7339
Fax : 03-7958 8339
www.astralsupreme.com

Main Business Offices

Kulim
Singatronics (Malaysia) Sdn. Bhd.
Lot 20, Kulim Industrial Estate
09000 Kulim
Kedah
Tel : 04-489 2288
Fax : 04-489 1088

Cambodia
Sing Guan Silk Screen (Cambodia) Co. Ltd.
#Trapeng Thloeng Village
Veng Sreng Street
Chom Chau Quarter Dangkar District
Phnom Penh
Kingdom of Cambodia
Tel : +855 (12) 222 182
Fax : +855 (23) 995 776

Share Registrar

Symphony Share Registrars Sdn Bhd
Level 6, Symphony House
Block D13, Pusat Dagangan Dana 1
Jalan PJU 1A/46
47301 Petaling Jaya
Selangor Darul Ehsan
Tel : 03-7941 8000
Fax : 03-7981 8008

Auditors

Anuarul Azizan Chew & Co.

Principal Bankers Of The Group

AmBank (M) Berhad
EON Bank Berhad
Hong Leong Bank Berhad
Malayan Banking Berhad
RHB Bank Berhad

Stock Exchange Listing

Main Market of the Bursa Malaysia Securities Bhd

Place Of Incorporation And Domicile

Malaysia

Stock Short Name

ASUPREM

Stock Code

7070

Sector

Industrial Products

Group Structure

ASTRAL SUPREME BERHAD
(442371-A)

- 100% — Singatronics (Malaysia) Sdn Bhd (1)
  - 11.4% → Sing Guan Silk Screen (Cambodia) Co. Ltd
- 65.6% — Sing Guan Silk Screen (Cambodia) Co. Ltd (2)
- 100% — Astral-GMO Sdn Bhd (3)

Notes:

1. Manufacture, Assembly and Export of Electronic and Electrical Consumer and Industrial Products.
2. Silkscreen Printing.
3. Trading of Electronic and Electrical Consumer and Industrial Products.

Dear Shareholders,

The Board of Directors is pleased to present the Annual Report and Audited Financial Statements of ASB and the Group for the financial year ended 31 December 2009.

The adverse economic, financial and commercial environment is very tough on all and Astral Supreme Berhad ("ASB") and its subsidiaries ("the Group") have not been immune to the effects of the downturn.

While economic realities tested all during the year, our Group worked tirelessly to strengthen our business platforms as we believe that down cycles always create new, unique opportunities.

Holding on to this belief, we had worked to the best of our ability using every resources available to sow the seeds for growth. As this is a long timeframe business, we may not immediately realize these efforts but will appreciate these in the years ahead.

Once again, the Board of Directors is pleased to present the Annual Report and Audited Financial Statements of ASB and the Group for the financial year ended 31 December 2009.

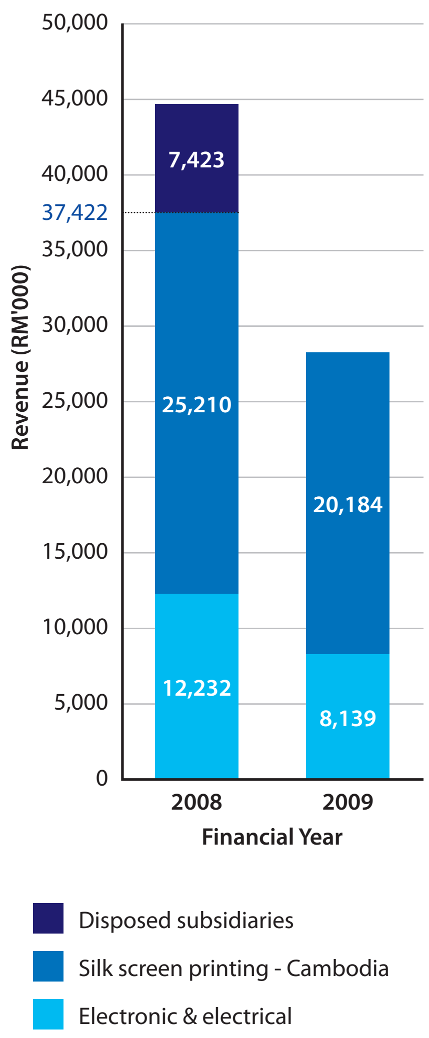
FINANCIAL OVERVIEW

In 2009, the Group recorded revenue of RM28.323 million as opposed of RM44.865 million in the year 2008. The decrease in revenue is mainly due to the non-incorporation of the revenues contributed from the subsidiaries which were earlier disposed off and the impact of the global economic downturn. On a proforma like-to-like basis, which adjusts for the effects of the disposal, the adjusted revenue contribution of the financial year ended 2008 is RM37.442 million. This is illustrated in Diagram A.

Comparing the 2009 revenues to the proforma 2008 revenues, the adverse impact of the global economic downturn on 2009 revenues can be translated to 24.4%.

The Group registered loss before tax for the financial year ended 31 December 2009 of RM2.347 million improving 85.2% from last year's loss before tax of RM15.866 million.

Diagram A



Board Of Directors' Statement (cont'd)

GROUP OPERATION OVERVIEW

(a) Electronics Contract Manufacturing Division

2009 proved to be another challenging year for the manufacturing sector in Malaysia. Based on Bank Negara Report the estimated contraction of the manufacturing sector for the year 2009 was 9.3%; the electrical and electronic sector being the biggest loser with an estimated contraction of 18.7% for 2009.

During the financial year ended 31 December 2009, the revenue of the electronics contract manufacturing division contracted from RM12.232 million to RM8.139 million, a decrease of 33.5%. This division recorded a loss before taxation of RM2.297 million improving 75% from 2008 loss before taxation of RM9.195 million.

(b) Silk Screen Printing and Embroidery Division

Revenue from the Group's silk screen printing and embroidery division for the year 2009 reduced from RM32.633 million to RM20.184 million representing a reduction of 38.1% of which 22.7% reduction is a direct result of the disposal of other subsidiaries in related business by the Group and the balance is due to the impact of the global economic downturn.

Despite the decrease in revenue, this division recorded a profit before tax of RM1.078 million an increase of 188% from the preceding year's profit before tax of RM0.374 million.

CORPORATE SOCIAL RESPONSIBILITY ("CSR")

The Group will continuously uphold our responsibilities to the community and mother earth by ensuring that proper waste management is practised.

DIVIDEND

The Directors are not recommending any payment of final dividend.

Board Of Directors' Statement (cont'd)

PROSPECT

The Group is aware of the current market conditions and each of our businesses is working to employ lean manufacturing, achieve efficiencies and prudently manage cash and inventory positions.

For the year ahead, we shall continue to administer these strategies and as before, also to pursue strategy of restructuring the balance sheet through exploring all possibilities of growing our balance sheet organically as well as inorganically.

ACKNOWLEDGEMENT

In closing, the past financial year has been a demanding one for ASB Group. But we are not deterred but will look ahead towards a more successful 2010, particularly given the strong support garnered from our existing customers from the electronic sector.

We are most fortunate to have customers who believe in our capabilities and have extended unconditional support to our Group. A very big thank you to our valued customers.

The Board of Directors and officers of ASB Group wish to extend our sincere thanks to our shareholders for their support, our customers for choosing ASB Group as their supplier and our employees for their hard work. We will continue to dedicate ourselves to creating sustainable value for all stakeholders this year and into the future.

Sincerely,

BOARD OF DIRECTORS OF
ASTRAL SUPREME BERHAD

CHERNG CHIN GUAN
WAN HUNG SEE
SITI ROHANI BINTI A. MANAN
WEE TIEW TOON
YAP CHI KEONG
LEE HENG KHEN

Directors' Profiles

CHERNG CHIN GUAN
Executive Director
Malaysian, aged 46

Mr. Cherng was appointed to the Board of Directors of the Company on 17 April 2009 as Executive Director and is also a member of the Remuneration Committee.

Mr. Cherng is a Chartered Accountant and an Associate Member of the Chartered Institute of Management Accountants. He is also a Member of the Malaysian Institute of Accountants (MIA) and the Malaysian Institute of Taxation. He has more than 18 years of professional experiences in provision of public practice services and management experiences in diversified industries.

Mr. Cherng attended all three Board meetings held during his tenure as Director in the financial year ended 31 December 2009.

WAN HUNG SEE
Executive Director
Malaysian, aged 44

Ms. Wan was appointed to the Board of Directors of the Company on 28 August 2008 as Executive Director.

Ms. Wan completed her professional examinations of the Institute of Chartered Secretaries and Administrators in 1989. She began her career with Ernst & Young as a tax assistant in 1990. From 1994 to 2000, she was attached to merchant banks specializing in corporate finance, initial public offers, mergers and acquisitions and corporate restructuring. From 2000 to 2006, she was attached to consultancy firms providing corporate advisory services.

Ms. Wan attended all five Board meetings held during the financial year ended 31 December 2009.

SITI ROHANI BINTI A. MANAN
Non-Independent
Non-Executive Director
Malaysian, aged 55

Puan Siti Rohani was appointed to the Board of Directors of the Company on 13 March 2006 as Non-Independent Non-Executive Director and she represents Lembaga Tabung Haji, a major shareholder of the Company. Puan Siti Rohani is also a member of the Audit Committee.

Puan Siti Rohani holds a Bachelor of Economics from University of Malaya, Malaysia. From 1981 to 1984, she was an Analyst (Economics) with Kompleks Kewangan (M) Bhd. In 1984, she joined Lembaga Tabung Haji as a Manager (Equity) and was subsequently promoted to Senior Manager (Investment Analysis) in 1993. In 1997, she became its General Manager (Investment Development) till present.

Puan Siti Rohani also sits on the Board of Directors of Supportive International Holdings Sdn Bhd.

Puan Siti Rohani attended all five Board meetings held during the financial year ended 31 December 2009.

Directors' Profiles (cont'd)

WEE TIEW TOON

Independent Non-Executive Director
Malaysian, aged 66

Mr. Wee was appointed to the Board of Directors of the Company on 17 April 2009 as Independent Non-Executive Director. He is the Chairman of the Nomination Committee and member of both Audit and Remuneration Committees.

Mr. Wee is a lawyer. He holds a Degree in Bachelor of Arts from the National University of Singapore and law degree from Grey's Inn, London. He has more than 35 years of legal experiences and substantially exposed to conveyancing, commercial and corporate branches of law.

Mr. Wee attended all three Board meetings held during his tenure as a Director in the financial year ended 31 December 2009.

YAP CHI KEONG

Independent Non-Executive Director
Malaysian, aged 58

Mr. Yap was appointed to the Board of Directors of the Company on 24 August 2009 as Independent Non-Executive Director. He is the Chairman of Audit Committee and a member of Nomination Committee.

Mr. Yap is a Chartered Accountant of the Malaysian Institute of Accountants and an Associate Member of the Chartered Institute of Management Accountants. He started his career as a management accountant with the News Group, United Kingdom. He later moved into industries where he held several senior accounting positions in several public listed companies in Malaysia. He is currently in private practice as management consultant specialising in corporate restructuring.

Mr. Yap also sits on the Board of Directors of Envair Holding Berhad, Hock Lok Siew Corporation Bhd and Grand Hoover Bhd.

Mr. Yap attended two Board meetings held during his tenure as a Director in the financial year ended 31 December 2009.

LEE HENG KHEN

Independent Non-Executive Director
Malaysian, aged 51

Mr. Lee was appointed to the Board of Directors of the Company on 17 March 2010 as Independent Non-Executive Director. He is the Chairman of the Remuneration Committee and a member of Nomination Committee.

Mr. Lee holds a Bachelor's Degree in Business Administration from the University of Salford, Manchester, England and earned his Master of Science in Business Administration from Boston University, USA.

Currently, he is the Chief Executive Officer in Electrofast Manufacturing Sdn Bhd. He was previously the CEO of Heller Factoring (M) Sdn Bhd ("Heller"). Prior to joining Heller, he was the Operations Manager of Orix Factoring Sdn Bhd. Upon graduation, he joined Rank Xerox Ltd in 1983 before beginning his corporate career in the financial sector with Malaysia's first financial sector with Malaysia's first factoring house, Bumiputra-Commerce Factoring Bhd.

All the Directors do not have any family relationship with any other Directors and/or the major shareholders of the Company. To date, there is no conflict of interest between any of the Directors and the Company. None of the Directors have been convicted for any offence in the past ten years.

Corporate Statements

Corporate Governance Statement

The Board of Directors has continuously ensure that the principles of good corporate governance and best practices are applied throughout the Group and is recognized and accepted as being fundamental to Astral Supreme Berhad's growth, competitiveness and sustainability, thus contributing towards achieving the goals and values of the Group.

The following statement, together with the other statements such as the Statement on Internal Control, explains the manner in which the Group has applied the principles, and the state of compliance with the Best Practice provisions of the Malaysian Code of Corporate Governance ("Code") throughout the year ended 31 December 2009.

1. THE BOARD OF DIRECTORS

The Board has the overall responsibility for the performance of the Group by maintaining full and effective control over strategic, financial, operational, compliance and governance issues. The Board comprises a good mix of members who are professionals from various backgrounds, bringing a wide range of experience and expertise in areas such as operations, strategy, finance, corporate affairs, legal and risk management to the helm of the Company.

(a) Board Balance and Responsibilities

As at 31 December 2009, the Board comprises 6 Directors, with 2 Executive Directors, 1 Non-Independent Non-Executive Director and 3 Independent Non-Executive Directors. The Executive Directors are primarily responsible for the implementation of the policies and decisions of the Board, overseeing the Group's operations and developing the Group's business strategies. The Independent Non-Executive Directors are independent of management and they are free from any businesses and have no relationships that could materially interfere with the exercise of independent judgment. The composition reflects more than one-third of its members who are independent.

The Board continuously practices clear demarcation of duties, responsibilities and authority such that no individual or one small group of individuals dominates the Board's decision making.

During the financial year ended 31 December 2009, the Board held five meetings and the attendance of the Board members were as follows:-

Name of Directors	Number of Board Meetings and Attendance
Wan Hung See	5/5
Cherng Chin Guan	3/3
Siti Rohani binti A. Manan	5/5
Wee Tiew Toon	3/3
Yap Chi Keong	2/2
Kang Ching Hong *(resigned on 05/04/2010)*	5/5
Yeo Eng Hui *(resigned on 21/10/2009)*	2/4

The Board, in exercising its duties including its advisory role recognizes the importance of scrutinizing the management's performance and quality, reliability and transparency of both financial and non-financial information provided by the management to facilitate sound and constructive decision-making.

1. THE BOARD OF DIRECTORS (cont'd)

(a) Board Balance and Responsibilities (cont'd)

The Company Secretary assist in ensuring that the Board is furnished with timely updates and information issued by the various regulatory authorities. All Directors have direct access to the advice and services of the Company Secretary as well as access to all information within the Group, whether as a full Board or in their individual capacity, in discharging their duties. The Board may also obtain independent professional advice at the Company's expense, where necessary, in order to discharge their duties.

Prior to each Board meeting, all Directors are provided with agenda together with relevant Board papers. The Board papers are circulated in advance of meetings, giving sufficient time to facilitate effective discussion and decision making during Board meetings. However, materials on certain reserved matters that are extremely sensitive in nature are only distributed during the respective meetings.

The Board has also set up and delegated specific responsibilities to three sub-committees namely, Audit Committee, Nomination Committee and Remuneration Committee in order to enhance business efficacy and operational efficiency. Each Committee comprises at least three members and operates within clearly defined terms of reference. The Chairman of each Committee will reports to the Board on the outcome of the meeting. Such reports are incorporated in Board meeting. Details of the respective sub-committees are set in the following pages:-

Name of Committee	Page
Audit Committee	11
Nomination Committee	12
Remuneration Committee	12

(b) Re-election of Directors

The Company's Articles of Association provide for all Directors to retire from office once every three years and shall be eligible for re-election. A newly appointed Director is subject to re-election by shareholders at the forthcoming Annual General Meeting after his/her appointment.

(c) Directors' Training

All the existing Directors except for Mr. Lee Heng Khen have completed their Mandatory Accreditation Program ("MAP"). The Board members are encouraged to attend seminars, conferences and training programmes to keep abreast with the development in the industry and the regulations of the relevant authorities. The Nomination Committee is tasked with the duty of recommending suitable orientation and training programmes to train and equip the Directors.

During the year, the Directors attended seminars, training and workshops such as Seminar Pengarah Syarikat, PTD Alumni 2009 Economic Forum, Talk on Islamic Banking and The Islamic Capital Market, Forum and workshops on FRS 139 Financial Instruments: Recognition and Measurement, Return on ideas = Return on Investment Creating financial value from marketing ideas, 2010 Budget Seminar Highlights & Implications, Investor Relations Workshop "IR Communication Material Scoring Program" and Risk Action Planning : The Missing Elements in an ERM Framework.

2. DIRECTORS' REMUNERATION

The Company's objective is to ensure that the level of remuneration is sufficient to attract and retain Directors to run the Company successfully. The remuneration of Executive Directors takes into account the experience, scope of responsibility, contribution and performance of the Director. The Remuneration Committee is responsible for recommending to the Board the remuneration of executive directors in all its form. The Board as a whole determines the level of remuneration of non-executive and executive directors. The aggregate annual directors' fees as recommended by the Board must be approved by the shareholders at the Annual General Meeting.

The aggregate remuneration of Directors of the Company for the financial year ended 31 December 2009 categorised into appropriate components is as follows:-

	Executive Directors RM	Non-Executive Directors RM
Fees	-	139,500
Salaries & Bonus	300,000	-
Defined Contribution Plan	7,200	-
Other Benefits	9,900	-
Total	**317,100**	**139,500**

The number of Directors of the Company whose total compensation falls within the following bands is as follows:-

	Executive Directors	Non-Executive Directors
Below RM50,000	-	5
RM50,001 – RM100,000	-	-
RM100,001 – RM150,000	1	-
RM150,001 – RM200,000	1	-

3. BOARD COMMITTEES

The Board has established the following Board Committees to assist the Board in executing its responsibilities:-

(a) Audit Committee

The composition and terms of reference of this Committee together with its report are presented in the Audit Committee Report on pages 17 to 20.

3. BOARD COMMITTEES (cont'd)

(b) Nomination Committee

The Committee's primary responsibilities are to consider and recommend to the Board, candidates for directorships and to review the required mix of skills and experience which Non-Executive Directors should bring to the Board. The Committee is also responsible for the assessment of the effectiveness of the Board as a whole, the Committees of the Board and the contribution of each individual Director on an annual basis. The Nomination Committee met once during the financial year.

(c) Remuneration Committee

The primary responsibilities of the Committee are to develop for the Board, the Group's remuneration policy for Executive Directors, to recommend to the Board the remuneration packages and terms of employment of Executive Directors. The Remuneration Committee met once during the financial year.

4. ACCOUNTABILITY AND AUDIT

(a) Financial Reporting

The Board has endeavored to ensure that the annual audited financial statements and quarterly announcements of the Group's results present a balanced and understandable assessment of the Group's position and prospects. The Audit Committee assists the Board in reviewing all the information disclosed to ensure accuracy, adequacy and integrity prior to recommendation to the Board for approval.

(b) Internal Control

The Board recognises its responsibility for the Group's system of internal controls and the need to review its adequacy and integrity regularly in order to safeguard the Group's assets and therefore shareholders' investments in the Group. However, the system, by its nature, can only provide reasonable but not absolute assurance against material errors, fraud or losses.

The Board has put in place a risk assessment framework where principal risks are identified and risk management activities are agreed upon and communicated to senior management. As part of the monitoring process, the Board is updated on the progress of such activities. The Board also reviews the principal risks and the associated risk management activities where necessary.

The Statement on Internal Control is set out on pages 15 to 16 of this Annual Report.

(c) Relationship with External Auditors

The Board, through the Audit Committee, maintains a transparent relationship with the external auditors in seeking their professional advice toward ensuring compliance with the accounting standards and other related regulatory requirements.

5. RELATIONSHIP WITH SHAREHOLDERS

Annual General Meeting (AGM) is the principal forum for dialogue with shareholders. At the AGM, shareholders have direct access to the Board and are given opportunities to ask questions. The Board is supported by the auditors and other legal/financial advisers, where applicable, who are also present at the Company's AGM.

In addition, the Company makes a timely release of the Group's quarterly results within two months from the close of a particular quarter, as stipulated by the Listing Requirements of Bursa Malaysia Securities Berhad.

Members of the public can obtain the full financial results and the Company's announcements from Bursa Malaysia Securities Berhad's website, the company's website (www.astralsupreme.com) or the Company's corporate office.

The Board has identified Mr. Yap Chi Keong as the Independent Non-Executive Director to whom shareholders can address their concerns.

6. STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Directors are required by the Companies Act, 1965 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Group and the Company and their results and cash flows for the year. In preparing the financial statements for the year ended 31 December 2009, the Directors have used appropriate accounting policies that are consistently applied, and made judgments and estimates that are reasonable and prudent.

The Directors are responsible for ensuring that proper accounting records are kept and which disclose with reasonable accuracy the financial position of the Group and Company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act, 1965.

7. ADDITIONAL COMPLIANCE INFORMATION

(a) Share Buybacks

There was no share buybacks by the Company during the financial year.

(b) Options, Warrants and Convertible Securities

The Company did not issue any options, warrants or convertible securities during the financial year. There was no exercise of options, warrants or convertible securities during the financial year.

(c) American Depository Receipt ("ADR") or Global Depository Receipt ("GDR") Programme

The Company did not sponsor any ADR or GDR programme during the financial year.

(d) Imposition of Sanctions and/or Penalties

There were no sanctions and/or penalties imposed on the Company and its subsidiaries, Directors or management by the relevant regulatory bodies.

7. ADDITIONAL COMPLIANCE INFORMATION (cont'd)

(e) Non-audit Fees

Non-audit fees paid and payable by the Group to the external auditors for services rendered on review of Statement on Internal Control were RM2,000 for the financial year.

(f) Variance From Unaudited Results Previously Announced

There is no variance of 10% or more between the audited results for the financial year and the unaudited results previously announced. The Company did not make any release on profit estimate, forecast or projections for the financial year.

(g) Profit Guarantee

There was no profit guarantee subsisting during the financial year.

(h) Material Contracts

There were no material contracts entered into by the Company and its subsidiaries involving Directors' and major shareholders' interests during the financial year.

(i) Revaluation Policy

The Group does not adopt a policy on regular revaluation of its landed properties.

Statement On Internal Control

Pursuant to the Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors ("The Board") of Astral Supreme Berhad is pleased to present the Statement on Internal Control of the Group for the financial year ended 31 December 2009, which has been prepared in accordance with the Statement on Internal Control: Guidance for Directors of Public Listed Companies ("Internal Control Guidance") issued by the Institute of Internal Auditors Malaysia and adopted by Bursa Malaysia Securities Berhad.

BOARD'S RESPONSIBILITY

The Board recognises its responsibility for maintaining a sound system of internal control and for reviewing its adequacy and integrity in order to safeguard the assets of the Group in accordance with Section 167A of the Companies Act, 1965. However, due to the limitations that are inherent in any systems of internal control, these systems are designed to manage rather than eliminate the risk of failure to achieve business objectives, and can only provide reasonable and not absolute assurances against material misstatement or loss.

RISK MANAGEMENT AND INTERNAL CONTROLS SYSTEMS

The Board is directly involved in identifying the risks relating to various aspects of the Group's business. The Group has a risk management process covering the Group's core business activities to identify, evaluate and manage the significant business risks faced by the Group. This process has been in place throughout the year and is continually reviewed by the Audit Committee for its adequacy, and effectiveness in accordance with the Internal Control Guidance and reported accordingly to the Board.

In addition, the Board has also engaged an independent firm of consultants to assist in reviewing and appraising the internal control system within the Group so as to ensure that the Group's system of internal control is effective and adequate. Based on an internal audit plan presented to and approved by the Audit Committee, scheduled internal audits were carried during the financial year. Accordingly, the findings of the internal audits, including the recommended corrective actions, were presented directly to the Audit Committee.

The key elements of the Group's Internal Control are described below:

- Audit Committee comprises of all non-executive directors, majority of whom are independent who hold regular meetings throughout the financial year. The current composition of members, with at least one who are members of an accounting association or body, brings with them a wide variety of experience from different fields and background. They have full and unimpeded access to both the internal as well as external auditors during the financial year. They also meet with the external auditors at least once a year.

- Audit Committee members are briefed and updated on the matters of corporate governance practice and legal and regulatory matters. Audit Committee reviews and holds discussions on the action taken on internal control issues identified in the reports generated from the internal audit function.

- Clearly defined responsibilities and lines of authorities for committees of the Board and operating units which include amongst others approval of capital expenditure and investment programmes.

- Regular and comprehensive information provided to the Management and the Board of Directors, encompassing financial and operational performance and key business indicators, for effective monitoring and decision making.

Statement On Internal Control (cont'd)

RISK MANAGEMENT AND INTERNAL CONTROLS SYSTEMS (cont'd)

- Regular and open communication between Management, internal auditors and the Board of Directors on matters relating to risk and control.

- Annual budgets prepared by the Management are discussed and subsequently approved by the Board. Information on actual performance against the budget is provided to Board on a quarterly basis.

- In relation to the Group's businesses of garment printing, design and embroidery services, manufacturing and assembly of electrical and electronic products, control on quality of the manufacturing and assembly process is implemented in accordance to Certified Quality System and in compliance with the MS ISO 9001:2000 Quality Management System requirements.

- Regular visits to operating units by members of the Board and senior management.

For the financial year under review, the Board is satisfied with the adequacy and integrity of the Group's system of internal control and that no material losses, contingencies or uncertainties have arisen from any inadequacy or failure of the Group's system of internal control that would require separate disclosure in the Group's Annual Report.

This Statement is made in accordance with the resolution of the Board dated 5 April 2010.

Audit Committee Report

I. MEMBERSHIP

The Audit Committee comprises the following members:

Chairman

Mr. Yap Chi Keong *(appointed as Member on 24/08/2009 and appointed as Chairman on 23/11/2009)*
(Independent Non-Executive Director)

Mr. Yeo Eng Hui *(resigned as Chairman on 21/10/2009)*
(Independent Non-Executive Director)

Members

Puan Siti Rohani binti A. Manan
(Non-Independent Non-Executive Director)

Mr. Wee Tiew Toon *(appointed as Member on 23/02/2010)*
(Independent Non-Executive Director)

Mr. Kang Ching Hong *(resigned as Member on 05/04/2010)*
(Independent Non-Executive Director)

II. TERMS OF REFERENCE OF THE COMMITTEE

1. Constitution

The Committee was established by the Board on 2 November 1998.

2. Membership and Meetings

The Committee shall be appointed by the Board from amongst the directors of the Company and shall consist of not less than three (3) members. All members of the Committee must be non-executive directors, with a majority being independent directors and at least one member of the Committee shall be a member of the Malaysian Institute of Accountants or one of the associations of accountants specified in Part II of the 1st Schedule of the Accountants Act 1967 or must have passed the examinations specified in Part I of the 1st Schedule of the Accountants Act 1967. The Chairman of the Committee shall be an independent non-executive director appointed by the Board and the Secretary of the Committee shall be the Company Secretary.

The Audit Committee shall meet at least four (4) times a year, although additional meetings may be convened at any time at the discretion of the Chairman of the Committee. Other members of the Board and employees may attend the meetings upon the invitation of the Committee. At least once a year, the Committee shall meet the external auditors, without the presence of any other directors and employees of the Company. The external auditors may request for a meeting if they consider that it is necessary.

All or any members of the Committee may participate in a meeting of the Committee by means of a conference telephone or any communication equipment which allows all persons participating in the meeting to hear each other. A person so participating shall be deemed to be present in person at the meeting and shall be entitled to vote or be counted in a quorum accordingly.

The quorum of all meetings of the Committee shall be two (2) and the majority of members present must be independent directors. Any decision shall be by a simple majority. The Chairman of the Committee shall report on each meeting to the Board.

The Secretary of the Committee shall give notice of the meeting including the agenda together with all relevant documents to all members of the Committee prior to the meeting. Minutes of each meeting shall be kept and distributed to each member of the Committee and of the Board. Any persons who may be required to attend shall also be notified by the Secretary accordingly.

II. TERMS OF REFERENCE OF THE COMMITTEE (cont'd)

3. Authority

The Committee is authorised by the Board and at the cost of the Company to:-

a) investigate any matter within its terms of reference;

b) have the resources which are required to perform its duties;

c) have full and unrestricted access to any information pertaining to the Company and the Group;

d) have direct communication channels with the external auditors and person(s) carrying out the internal audit function or activity;

e) obtain independent professional or other advice; and

f) convene meetings with the external auditors, internal auditors or both, excluding the attendance of the executive members and employees of the Company, whenever deemed necessary.

Notwithstanding the above, the Committee does not have executive powers and shall report to the Board on matters considered and its recommendations thereon, pertaining to the Company and the Group.

4. Responsibility

Where the Committee is of the view that a matter reported by it to the Board has not been satisfactorily resolved resulting in a breach of the Listing Requirements of Bursa Malaysia Securities Bhd, the Committee has the responsibility to promptly report such matter to Bursa Malaysia Securities Bhd.

5. Review of the Committee

The term of office and performance of the Committee and each of its members shall be reviewed by the Board at least once every three (3) years to determine whether the Committee and its members have carried out their duties in accordance with their terms of reference.

6. Duties

The duties of the Committee are to:-

a) consider the appointment, resignation and dismissal of the external auditors and the audit fee;

b) review the nature and scope of the audit with the internal and external auditors before the audit commences;

c) review the quarterly and annual financial statements of the Group, focusing on the matters set out below, and thereafter to submit them to the Board:-

   (i) any changes in accounting policies and practices;

   (ii) significant and unusual events;

   (iii) significant adjustments arising from the audit;

   (iv) the going concern assumption;

   (v) compliance with accounting standards and other legal requirements.

d) discuss problems and reservations arising from the interim and final audits, and any matter the external auditors may wish to discuss;

e) review with the external auditor, his evaluation of the system of internal controls;

Audit Committee Report (cont'd)

II. TERMS OF REFERENCE OF THE COMMITTEE (cont'd)

6. Duties (cont'd)

f) review the audit reports and management letters prepared by the external auditors, the major findings and management's responses thereto;

g) with regards to internal audit function:-

(i) review the adequacy of the scope, functions, competency and resources of the internal audit function, and that it has the necessary authority to carry out its work;

(ii) review the internal audit programme and results of the internal audit process and where necessary, ensure that appropriate action is taken on the recommendations of the internal audit function;

(iii) review any appraisal or assessment of the performance of members of the internal audit function;

(iv) approve any appointment or termination of senior staff members of the internal audit function;

(v) be informed of any resignations of internal audit staff members and provide the resigning staff member an opportunity to submit his reasons for resigning;

(vi) consider the appointment, resignation and dismissal of the internal audit service provider (where the internal audit function is outsourced);

h) consider any related party transactions and conflict of interest situations that may arise within the Group;

i) consider the major findings of internal investigations and management's response;

j) review the assistance given by the Group's employees to the auditors; and

k) consider any other issues as may be designated by the Board from time to time.

III. SUMMARY OF ACTIVITIES

The following activities were carried out by the Audit Committee during the financial year:-

1. Reviewed the quarterly and annual financial statements of the Group prior to presentation to the Board for approval.
2. Reviewed and discussed with the external auditors on their scope of work, audit plan and procedures prior to the commencement of audit.
3. Reviewed and discussed the Group's annual financial statements with the external auditors including issues and findings noted in the course of the audit of the Group's financial statements.
4. Reviewed and discussed with the external auditors their evaluation of the system of internal controls of the Group.
5. Considered the audit fee.
6. Reviewed and discussed the major issues raised in the internal audit reports, audit recommendations, management response and actions taken to strengthen the status of internal controls of the Group.

IV. INTERNAL AUDIT FUNCTION

The internal audit function has been outsourced to an independent professional firm which reports directly to the Audit Committee. The internal auditors are independent of the activities they audit and their terms of engagement provide for their services to be performed in accordance with the standards for the Professional Practice of Internal Auditing that are issued by The Institute of Internal Auditors.

During the financial year, the Internal Auditors reviewed the following processes of the subsidiaries:-

- risk evaluations;
- review the adequacy, integrity and effectiveness of system of internal controls;
- review of extent of compliance with the Group's policies and procedures and regulatory requirements;
- review of key business processes and areas, covering sales and marketing, credit control and collection, production, procurement and inventory and with the objective of improving the Group's operations.

The costs incurred for the internal audit function in respect of the financial year ended 31 December 2009 was approximately RM11,662.

Further information on the internal audit function is set out in the Statement on Internal Control.

V. DETAILS OF ATTENDANCE

The Audit Committee met five times during the financial year and details of attendance are as follows:-

Directors	Number of Meetings Attended
Yap Chi Keong *(appointed on 24/08/2009)*	2/2
Siti Rohani binti A. Manan	5/5
Kang Ching Hong *(resigned on 05/04/2010)*	5/5
Yeo Eng Hui *(resigned on 21/10/2009)*	2/4

Financial Statements

Directors' Report

The Directors hereby present their report together with the audited financial statements of the Group and of the Company for the financial year ended 31 December 2009.

PRINCIPAL ACTIVITIES

The principal activity of the Company is investment holding.

The principal activities of the subsidiary companies are stated in Note 5 to the financial statements.

There have been no significant changes in the nature of these activities during the financial year.

FINANCIAL RESULTS

	Group RM	Company RM
Net loss for the financial year	(2,361,119)	(4,886,084)
Attributable to:		
Equity holders of the Company	(2,370,336)	(4,886,084)
Minority interests	9,217	-
	(2,361,119)	(4,886,084)

In the opinion of the Directors, the results of the operations of the Group and of the Company for the financial year have not been substantially affected by any item, transaction or event of a material and unusual nature.

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of the Group and of the Company for the current financial year.

DIVIDENDS

No dividend has been paid or declared by the Company since the end of the previous financial year. The Board of Directors does not recommend any dividend to be paid for the financial year under review.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year other than those disclosed in the financial statements.

ISSUE OF SHARES AND DEBENTURES

There were no issues of shares or debentures during the financial year under review.

OPTIONS GRANTED OVER UNISSUED SHARES

No options were granted to any person to take up unissued shares of the Company during the financial year under review.

EMPLOYEES' SHARE OPTION SCHEME ("ESOS")

The Company implemented the ESOS on 10 January 2002 after obtaining shareholders' approval for the revised By-Laws on the same date.

The salient features of the ESOS are as follows:

(a) the maximum number of new ordinary shares to be allotted by the Company under the ESOS shall not exceed 10% of the total issued and paid-up ordinary share capital of the Company;

(b) the ESOS shall be for a duration of 10 years;

(c) eligibility for participation in the ESOS shall be at the discretion of the ESOS Committee subject to the employees, *interalia*, being at least 18 years of age and confirmed in service on the offer date;

(d) an executive Director shall only be eligible to participate in the ESOS if he is holding a full time executive position and the specific allotment to be made to the executive Director has been approved by the shareholders of the Company in general meeting;

(e) the exercise price for the new ordinary shares to be issued under the ESOS is the higher of the weighted average market price of the ordinary shares of the Company for the five market days preceding the offer date (subject to a discount of not more than ten percent which the ESOS Committee may at its discretion decide to give), and the par value of the ordinary shares of the Company of RM1;

(f) the new ordinary shares to be issued upon the exercise of any option under the ESOS will upon allotment rank pari passu in all respects with the then existing issued and paid-up ordinary shares of the Company except that the new ordinary shares so allotted will not be eligible for any dividends, rights, allotments or other distributions, the entitlement date for which is before the date of exercise of the option; and

(g) the ESOS Committee shall have the discretion to determine the manner in which an option may be exercised during the option period.

The movements during the financial year in the number of options over ordinary shares of the Company are as follows:

	Number of ordinary shares under options
At 1 January 2009	242,000
Lapsed	(61,000)
At 31 December 2009	181,000

The Company has been granted exemption by the Companies Commission of Malaysia on 9 October 2002 from having to disclose the list of option holders and their holdings except for employees who are granted 10,000 and more options over ordinary shares.

DIRECTORS

The Directors who served since the date of the last report are as follows:

Siti Rohani Binti A. Manan	
Wan Hung See	
Wee Tiew Toon	
Cherng Chin Guan	
Yap Chi Keong	*(appointed on 24/08/2009)*
Lee Heng Khen	*(appointed on 17/03/2010)*
Kang Ching Hong	*(resigned on 05/04/2010)*
Yeo Eng Hui	*(resigned on 21/10/2009)*

DIRECTORS' INTERESTS

Details of holdings and deemed interests in the shares and options over shares of the Company or its related corporations by the Directors in office at the end of the financial year, according to the register required to be kept under Section 134 of the Companies Act, 1965, were as follows:

	No. of ordinary shares of RM1 each			
	At 1.1.2009 / Date of Appointment	Acquired	Disposed	At 31.12.2009
Astral Supreme Berhad				
Direct interest:				
Cherng Chin Guan	9,472,500	2,195,600	(3,153,800)	8,514,300
Yap Chi Keong	100	-	-	100
Indirect interest:				
Wan Hung See	259,800	-	(89,000)	170,800

None of the other Directors holding office at the end of the financial year had any interest in the shares and ESOS of the Company or its related corporations during the financial year under review.

DIRECTORS' BENEFITS

Since the end of the previous financial year, no Director of the Company has received or become entitled to receive any benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by Directors as shown in the financial statements) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest.

Neither during nor at the end of the financial year, was the Company or any of its subsidiary companies a party to any arrangement the object of which is to enable the Directors to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate other than the Company's ESOS entitlements to subscribe for new ordinary shares.

OTHER STATUTORY INFORMATION

(a) Before the income statements and balance sheets of the Group and of the Company were made out, the Directors took reasonable steps:

(i) to ascertain that action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and satisfied themselves that all known bad debts had been written off and that adequate allowance had been made for doubtful debts; and

(ii) to ensure that any current assets which were unlikely to realise their values as shown in the accounting records in the ordinary course of business had been written down to an amount which they might be expected so to realise.

(b) At the date of this report, the Directors are not aware of any circumstances which would render:

(i) the amount written off for bad debts or the allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent;

(ii) the values attributed to the current assets in the financial statements of the Group and of the Company misleading;

(iii) any amount stated in the financial statements of the Group and of the Company misleading; and

(iv) adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

(c) No contingent or other liabilities of the Group and of the Company have become enforceable, or are likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may affect the ability of the Group or the Company to meet their obligations as and when they fall due.

(d) At the date of this report, there does not exist:

(i) any charge on the assets of the Group or of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; or

(ii) any contingent liability in respect of the Group or of the Company which has arisen since the end of the financial year.

AUDITORS

The auditors, Anuarul Azizan Chew & Co., retire at the forthcoming annual general meeting and do not wish to seek re-appointment. The Company has received a nomination to appoint the firm under another name Morison Anuarul Azizan Chew, as auditors for the ensuing year. Morison Anuarul Azizan Chew have expressed their willingness to accept nomination as auditors and a motion to resolve their appointment will be tabled at the forthcoming annual general meeting.

Signed in accordance with a resolution of the Directors.

WAN HUNG SEE

CHERNG CHIN GUAN

KUALA LUMPUR
5 April 2010

Statement By Directors

Pursuant to Section 169(15) of the Companies Act, 1965

We, CHERNG CHIN GUAN and WAN HUNG SEE, being two of the Directors of ASTRAL SUPREME BERHAD, do hereby state that, in the opinion of the Directors, the financial statements set out on pages 29 to 63 are drawn up in accordance with applicable approved Financial Reporting Standards in Malaysia and the provisions of the Companies Act, 1965 so as to give a true and fair view of the state of affairs of the Group and of the Company as at 31 December 2009 and of the results of their operations and the cash flows of the Group and of the Company for the financial year ended on that date.

Signed in accordance with a resolution of the Directors.

CHERNG CHIN GUAN	**WAN HUNG SEE**

KUALA LUMPUR
5 April 2010

Statutory Declaration

Pursuant to Section 169(16) of the Companies Act, 1965

I, CHERNG CHIN GUAN, being the Director primarily responsible for the financial management of ASTRAL SUPREME BERHAD, do solemnly and sincerely declare that the financial statements set out on pages 29 to 63 are to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the)
abovenamed CHERNG CHIN GUAN at)
KUALA LUMPUR in the Federal Territory)
this 5 April 2010)

CHERNG CHIN GUAN

Before me,

COMMISSIONER FOR OATHS

ASMAH BT. BUROH (W456)
NO. 766, JALAN SENTUL
SENTUL
51000 KUALA LUMPUR

Independent Auditors' Report

To The Members Of Astral Supreme Berhad (Company No. : 442371-A) (Incorporated in Malaysia)

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Astral Supreme Berhad, which comprise the balance sheets as at 31 December 2009 of the Group and of the Company, and the income statements, statements of changes in equity and cash flow statements of the Group and of the Company for the financial year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 29 to 63.

Directors' Responsibility for the Financial Statements

The Directors of the Company are responsible for the preparation and fair presentation of these financial statements in accordance with the provisions of the Companies Act, 1965 and applicable approved Financial Reporting Standards in Malaysia. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also involves evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the financial statements are properly drawn up in accordance with applicable approved Financial Reporting Standards in Malaysia and the Companies Act, 1965 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 31 December 2009 and of their financial performance and cash flows of the Group and of the Company for the financial year then ended.

Independent Auditors' Report (cont'd)

To The Members Of Astral Supreme Berhad (Company No. : 442371-A) (Incorporated in Malaysia)

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the requirements of the Companies Act 1965 in Malaysia, we also report on the following:

(a) In our opinion, the accounting and other records and the registers required by the Act to be kept by the Company and by its subsidiaries of which we have acted as auditors have been properly kept in accordance with the provisions of the Act.

(b) We have considered the financial statements and the auditors' report of the subsidiary of which we have not acted as auditors.

(c) We are satisfied that the financial statements of the subsidiaries that have been consolidated with the financial statements of the Company are in form and content appropriate and proper for the purposes of the preparation of the consolidated financial statements and we have received satisfactory information and explanations as required by us for those purposes.

(d) The independent auditors' report on the financial statements of the subsidiaries were not subject to any qualification and did not include any comment required to be made under Section 174(3).

OTHER MATTERS

This report is solely made to the members of the Company, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume any responsibility to any other person for the content of this report.

ANUARUL AZIZAN CHEW & CO
Firm Number: AF 0791
Chartered Accountants

SATHIEA SEELEAN A/L MANICKAM
Approved Number: 1729/05/10 (J/PH)
Partner of Firm

KUALA LUMPUR
5 April 2010

Balance Sheets
As At 31 December 2009

	Note	Group 2009 RM	Group 2008 RM	Company 2009 RM	Company 2008 RM
NON-CURRENT ASSETS					
Property, plant and equipment	3	15,259,711	21,679,080	14,911	68,807
Prepaid lease payments	4	-	87,806	-	-
Investment in subsidiary companies	5	-	-	45,158,562	50,158,562
Goodwill on consolidation	6	7,432,641	7,897,650	-	-
		22,692,352	29,664,536	45,173,473	50,227,369
CURRENT ASSETS					
Inventories	7	6,366,559	7,401,999	-	-
Trade receivables	8	10,569,496	8,545,009	-	-
Other receivables	9	6,893,400	12,515,017	601,257	3,349,250
Tax recoverable		159,924	479,077	159,924	159,924
Fixed deposits with licensed banks	10	872,100	513,126	-	-
Cash and bank balances		153,662	353,465	8,636	52,563
		25,015,141	29,807,693	769,817	3,561,737
CURRENT LIABILITIES					
Trade payables	11	9,492,210	12,518,748	-	-
Other payables	12	2,760,838	6,812,860	562,639	461,492
Amount due to subsidiary companies	13	-	-	12,099,174	15,408,636
Amount due to related parties	14	1,362,841	2,138,326	591,687	434,104
Amount due to directors	15	611,591	-	121,511	-
Hire purchase payables	16	660,460	869,788	3,774	34,285
Bank borrowings	17	12,886,673	13,750,244	-	-
Taxation		3,000	-	-	-
		27,777,613	36,089,966	13,378,785	16,338,517
Net current liabilities		(2,762,472)	(6,282,273)	(12,608,968)	(12,776,780)
		19,929,880	23,382,263	32,564,505	37,450,589

The accompanying notes form an integral part of the financial statements.

Balance Sheets (cont'd)
As At 31 December 2009

	Note	Group 2009 RM	Group 2008 RM	Company 2009 RM	Company 2008 RM
FINANCED BY:					
Share capital	18	45,000,000	45,000,000	45,000,000	45,000,000
Reserves	19	(31,456,281)	(28,945,651)	(12,445,192)	(7,559,108)
Equity attributable to shareholders of the company		13,543,719	16,054,349	32,554,808	37,440,892
Minority interests		2,357,188	2,111,805	-	-
Total equity		15,900,907	18,166,154	32,554,808	37,440,892
NON-CURRENT LIABILITIES					
Hire purchase payables	16	1,793,074	1,594,260	-	-
Bank borrowings	17	2,222,651	3,608,560	-	-
Deferred taxation	20	13,248	13,289	9,697	9,697
		4,028,973	5,216,109	9,697	9,697
		19,929,880	23,382,263	32,564,505	37,450,589

The accompanying notes form an integral part of the financial statements.

Income Statements

For The Financial Year Ended 31 December 2009

	Note	Group 2009 RM	Group 2008 RM	Company 2009 RM	Company 2008 RM
Revenue	21	28,323,206	44,864,765	942,790	760,000
Cost of sales		(23,875,879)	(37,891,627)	-	-
Gross profit		4,447,327	6,973,138	942,790	760,000
Other operating income		477,296	1,958,671	125	266
Selling and marketing expenses		(475,676)	(974,006)	-	-
Administration expenses		(5,075,940)	(8,644,259)	(5,828,038)	(1,463,565)
Other operating expenses		-	(12,324,642)	-	(14,401,756)
Loss from operations	22	(626,993)	(13,011,098)	(4,885,123)	(15,105,055)
Finance costs	23	(1,720,373)	(2,855,154)	(961)	(3,461)
Loss before taxation		(2,347,366)	(15,866,252)	(4,886,084)	(15,108,516)
Taxation	24	(13,753)	(72,464)	-	(9,837)
Net loss for the financial year		(2,361,119)	(15,938,716)	(4,886,084)	(15,118,353)
Net loss for the financial year attributable to:					
Shareholders of the Company		(2,370,336)	(16,229,097)		
Minority interests		9,217	290,381		
		(2,361,119)	(15,938,716)		
Loss per share attributable to shareholders of the Company:					
Basic (sen)	25(a)	(5.27)	(36.06)		
Diluted (sen)	25(b)	N/A	N/A		

The accompanying notes form an integral part of the financial statements.

Statements Of Changes In Equity

For The Financial Year Ended 31 December 2009

Group	Attributable to Shareholders of the Company: Non-distributable: Share Capital RM	Share Premium RM	Revaluation Reserve RM	Exchange Reserve RM	Distributable: Accumulated Losses RM	Total RM	Minority Interests RM	Total Equity RM
At 1 January 2008	45,000,000	12,760,293	854,145	(785,359)	(25,773,300)	32,055,779	2,165,803	34,221,582
Foreign currency translation differences	-	-	-	227,667	-	227,667	(344,379)	(116,712)
Net loss for the financial year	-	-	-	-	(16,229,097)	(16,229,097)	290,381	(15,938,716)
Total recognised income/(expenses)	-	-	-	227,667	(16,229,097)	(16,001,430)	(53,998)	(16,055,428)
At 31 December 2008	45,000,000	12,760,293	854,145	(557,692)	(42,002,397)	16,054,349	2,111,805	18,166,154
At 1 January 2009	45,000,000	12,760,293	854,145	(557,692)	(42,002,397)	16,054,349	2,111,805	18,166,154
Foreign currency translation differences	-	-	-	(140,294)	-	(140,294)	236,166	95,872
Realisation of revaluation reserves	-	-	(854,145)	-	854,145	-	-	-
Net loss for the financial year	-	-	-	-	(2,370,336)	(2,370,336)	9,217	(2,361,119)
Total recognised income/(expenses)	-	-	(854,145)	(140,294)	(1,516,191)	(2,510,630)	245,383	(2,265,247)
At 31 December 2009	45,000,000	12,760,293	-	(697,986)	(43,518,588)	13,543,719	2,357,188	15,900,907

Company	Non-distributable: Share Capital RM	Share Premium RM	Distributable: Accumulated Losses RM	Total Equity RM
At 1 January 2008	45,000,000	12,760,293	(5,201,048)	52,559,245
Net loss for the financial year	-	-	(15,118,353)	(15,118,353)
At 31 December 2008	45,000,000	12,760,293	(20,319,401)	37,440,892
At 1 January 2009	45,000,000	12,760,293	(20,319,401)	37,440,892
Net loss for the financial year	-	-	(4,886,084)	(4,886,084)
At 31 December 2009	45,000,000	12,760,293	(25,205,485)	32,554,808

The accompanying notes form an integral part of the financial statements.

Cash Flow Statements

For The Financial Year Ended 31 December 2009

	Note	Group 2009 RM	Group 2008 RM	Company 2009 RM	Company 2008 RM
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash receipts from customers		32,333,315	34,521,359	-	-
Cash payments to suppliers and employees		(31,379,039)	(32,346,380)	(686,486)	(1,744,081)
Cash from/(used in) operations		954,276	2,174,979	(686,486)	(1,744,081)
Taxation paid		(14,172)	(75,056)	-	-
Tax refunded		322,575	344,686	-	203,654
		308,403	269,630	-	203,654
Net cash from/(used in) operating activities		1,262,679	2,444,609	(686,486)	(1,540,427)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received		22,501	13,191	125	351
Purchase of property, plant and equipment		(366,194)	(3,875,123)	-	-
Proceeds from disposal of investment		-	-	-	73,586
Proceeds from disposal of property plant and equipment and leasehold land		3,267,786	24,298	-	-
Deposit received from disposal of property, plant and equipment		-	1,500,000	-	-
Net cash from/(used in) investing activities		2,924,093	(2,337,634)	125	73,937
CASH FLOWS FROM FINANCING ACTIVITIES					
Interest paid		(1,622,638)	(1,126,648)	(961)	(3,461)
Other payables		(3,115)	-	-	-
Amount due (to)/from related companies		86,679	1,548,585	837,334	1,003,100
Amount due to related parties		(286,915)	(5,136,905)	156,074	(245,000)
Amount due (to)/by subsidiaries		-	-	(441,013)	730,661
Amount due to directors		121,511	-	121,511	-
Disposal of subsidiaries	5(c)	-	12,379,702	-	-
Proceeds from bank borrowings		5,161,619	-	-	-
Changes in banking facilities		-	10,441,129	-	-
Repayment of hire-purchase payables		(177,424)	(542,110)	(30,511)	(35,879)
Repayment of bank borrowings		(7,740,473)	(6,476,883)	-	-
Net cash (used in)/from financing activities		(4,460,756)	11,086,870	642,434	1,449,421

The accompanying notes form an integral part of the financial statements.

Cash Flow Statements (cont'd)
For The Financial Year Ended 31 December 2009

		Group		Company	
		2009	2008	2009	2008
	Note	RM	RM	RM	RM
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(273,984)	11,193,845	(43,927)	(17,069)
FOREIGN CURRENCY TRANSLATION DIFFERENCES		41,819	333,054	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		(4,230,360)	(15,757,259)	52,563	69,632
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR		(4,462,525)	(4,230,360)	8,636	52,563
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR COMPRISES:					
Cash and bank balances		153,662	353,465	8,636	52,563
Fixed deposits placed with licensed banks		872,100	513,126	-	-
Bank overdrafts		(5,488,287)	(5,096,951)	-	-
		(4,462,525)	(4,230,360)	8,636	52,563

The accompanying notes form an integral part of the financial statements.

Notes To The Financial Statements

1. CORPORATE INFORMATION

The principal activity of the Company is investment holding.

The principal activities of the subsidiary companies are set out in Note 5 to the financial statements.

The Company is a public company limited by shares incorporated under the Malaysian Companies Act, 1965 and is listed on the Main Market of Bursa Malaysia Securities Berhad.

The registered office of the Company is located at B-2-9 (2nd floor), Pusat Perdagangan Kuchai, No. 2, Jalan 1/127, Off Jalan Kuchai Lama, 58200 Kuala Lumpur.

The principal place of business of the Company is located at No. 13, Jalan Timur, 46000 Petaling Jaya, Selangor Darul Ehsan.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements of the Company have been prepared under the historical cost convention unless otherwise stated in the accounting policies below and in accordance with the provisions of the Companies Act, 1965 and applicable approved Financial Reporting Standards in Malaysia.

At the date of authorisation of these financial statements, the Company has not applied the following FRSs, revised FRSs, Issues Committee ('IC") Interpretations, amendments to FRSs and IC Interpretations that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective:

	Effective date for financial period beginning on or after
FRS 8: Operating Segments	1 July 2009
FRS 4: Insurance Contracts	1 January 2010
FRS 7: Financial Instruments: Disclosures	1 January 2010
FRS 101: Presentation of Financial Statements (Revised)	1 January 2010
FRS 123: Borrowing Costs (Revised)	1 January 2010
FRS 139: Financial Instruments: Recognition and Measurement	1 January 2010
Amendments to FRS 1: First-time Adoption of Financial Reporting and FRS127: Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	1 January 2010
Amendments to FRS 2: Share-based Payment – Vesting Conditions and Cancellations	1 January 2010
Amendments to FRS 132: Financial Instruments: Presentation	1 January 2010
Amendments to FRS 139, Financial Instruments: Recognition and Measurement, FRS 7, Financial Instruments: Disclosures and IC Interpretation 9, Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 9: Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 10: Interim Financial Reporting and Impairment	1 January 2010
IC Interpretation 11: FRS 2 - Group and Treasury Share Transaction	1 January 2010
IC Interpretation 13: Customer Loyalty Programmes	1 January 2010

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(a) Basis of accounting (cont'd)

		Effective date for financial period beginning on or after
IC Interpretation 14: FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and Their Interaction		1 January 2010
Amendments to FRSs contained in the document entitled "Improvements to FRSs (2009)"		1 January 2010
FRS 1: First-time Adoption of Financial Reporting Standards		1 July 2010
FRS 3: Business Combination		1 July 2010
FRS 127: Consolidated and Separate Financial Statements		1 July 2010
Amendments to FRS 2: Share-based Payment		1 July 2010
Amendments to FRS 5: Non-current Assets Held for Sale and Discontinued Operations		1 July 2010
Amendments to FRS 138: Intangible Assets		1 July 2010
Amendments to IC Interpretation 9: Reassessment of Embedded Derivatives		1 July 2010
IC Interpretation 12: Service Concession Arrangements		1 July 2010
IC Interpretation 15: Agreements for the Construction of Real Estate		1 July 2010
IC Interpretation 16: Hedges of a Net Investment in a Foreign Operation		1 July 2010
IC Interpretation 17: Distribution of Non-cash Assets to Owners		1 July 2010
Amendments to IC Interpretation 9 Reassessment of Embedded Derivatives		1 July 2010
Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures of First-time Adopters	1 January 2011
Amendments to FRS 7	Improving Disclosures about Financial Instruments	1 January 2011
Amendments to FRS 132	Financial Instruments: Presentation	
	- paragraphs 95A, 97AA and 97AB	1 January 2010
	- paragraphs 11,16 and 97E	1 March 2010

The Company plans to adopt the abovementioned FRSs, revised FRSs, Issues Committee ('IC") Interpretations, amendments to FRSs and IC Interpretations which are relevant to the Company's operations when they become effective.

The Directors of the Company anticipate that the application of the above FRSs, revised FRSs, Issues Committee ('IC") Interpretations, amendments to FRSs and IC Interpretations will have no material impact on the financial statements of the Company except for the changes in disclosures arising from the adoption of FRS 101 and Amendment to FRS 132.

The Company has applied the transitional provisions in FRS 7 and FRS 139 which exempt the Company from disclosing the possible impact arising from initial application of the respective standards on the financial statements of the Company.

(b) Functional and presentation currency

These financial statements are presented in Ringgit Malaysia ("RM"), which is the Company's functional currency.

(c) Significant accounting estimates and judgements

Estimates, assumptions concerning the future and judgements are made in the preparation of the financial statements. They affect the application of the Group's accounting policies, reported amounts of assets, liabilities, income and expenses, and disclosures made. They are assessed on an on-going basis and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(c) Significant accounting estimates and judgements (cont'd)

The key assumptions concerning the future and other key sources of estimation or uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are set out below.

(i) Impairment of goodwill

The Group determines whether goodwill is impaired at least on an annual basis, in accordance with the accounting policy stated in Note 2(f). This requires an estimation of the value in use of the cash-generating units to which the goodwill is allocated. Estimating the value in use requires the Group to make an estimate of the expected future cash flows from the cash-generating unit and also to choose a suitable discount rate in order to calculate the present value of those cash flows.

(ii) Depreciation of property, plant and equipment

The costs of property, plant and equipment are depreciated on a straight-line basis over the useful lives of the property, plant and equipment. Management estimates the useful lives of the property, plant and equipment as stated in Note 2(e)(iii). These are common life expectancies applied in the industries. Changes in the expected level of usage and technological developments could impact the economic useful lives and the residual values of these assets, therefore future depreciation charges could be revised.

(iii) Income taxes

There are certain transactions and computations for which the ultimate tax determination is uncertain during the ordinary course of business. Significant judgement is involved especially in determining tax base allowances and deductibility of certain expenses in determining the Group-wide provision for income taxes. The Group recognises liabilities for expected tax issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recognised, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made.

(d) Basis of consolidation

The consolidated financial statements include the financial statements of the Company and all its subsidiary companies, which are made up to the end of the financial year.

(i) Subsidiary companies

Subsidiaries are those enterprises in which the Group has the power to exercise control over the financial and operating policies so as to obtain benefits from their activities, generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group controls another entity.

The subsidiaries are consolidated using the purchase method of accounting except for Singatronics (Malaysia) Sdn. Bhd., which was consolidated prior to 1 January 2002 using the merger method of accounting in accordance with Malaysian Accounting Standard 2 Accounting for Acquisitions and Mergers, the generally accepted accounting principles prevailing at that time.

The Group has taken advantage of the exemption provided by FRS 122_{2004} Business Combinations and FRS 3 Business Combinations to apply these standards prospectively. Accordingly, business combinations entered into prior to the respective effective dates have not been restated to comply with these standards.

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(d) Basis of consolidation (cont'd)

(i) Subsidiary companies (cont'd)

Under the purchase method of accounting, the subsidiaries are fully consolidated from the date on which control is transferred to the Group and are de-consolidated from the date that control ceases. The cost of an acquisition measured as fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the acquisition. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date, irrespective of the extent of any minority interest. The excess of the cost of acquisition over the fair value of the Group's share of the identifiable net assets acquired at the date of acquisition is reflected as goodwill. Refer Note 2(d)(iii) for the accounting policy on goodwill. If the cost of acquisition is less than the fair value of the net assets of the subsidiary acquired, the difference is recognised directly in the income statement.

Minority interests represent that portion of the profit or loss and net assets of a subsidiary attributable to equity interests that are not owned, directly or indirectly through subsidiaries, by the parent. It is measured at the minorities' share of the fair value of the subsidiary's identifiable assets and liabilities at the acquisition date and the minorities' share of changes in the subsidiary's equity since that date.

Where more than one exchange transaction is involved, any adjustment to the fair values of the subsidiary's identifiable assets, liabilities and contingent liabilities relating to previously held interests of the Group is accounted for as a revaluation.

Under the merger method of accounting, the results of a subsidiary are presented as if the merger is effected throughout the period in which the merger occurred and previous financial periods. The assets and liabilities combined are accounted for based on the carrying amounts from the perspective of the common control shareholder at the date of transfer. On consolidation, the cost of the merger is cancelled with the values of the shares received. Any resulting credit difference is classified as equity and regarded as a non-distributable reserve. Any resulting debit difference is adjusted against any suitable reserve. Any share premium, capital redemption reserve, and any other reserves which were attributable to share capital of the merged enterprises, to the extent that they has not been capitalised by a debit difference, are reclassified and presented as movement in other capital reserves.

Intra-group balances including any unrealised income and expenses arising from intra-group transactions are eliminated in preparing the consolidated financial statements.

The gain or loss on disposal of a subsidiary company is the difference between net disposal proceeds and the Group's share of its net assets together with any unimpaired balance of goodwill which were not previously recognised in the consolidated income statement.

Minority interest is measured at the minorities' share of the fair value of identifiable assets and liabilities at the date of acquisition by the Group and the minorities' share of changes in equity since the date of acquisition, except when the losses applicable to the minority in a subsidiary exceed the minority interest in the equity of that subsidiary. In such cases, the excess and further losses applicable to the minority are attributed to the equity holders of the Company.

(ii) Investment in subsidiary companies

Investment in subsidiary companies is stated at cost less accumulated impairment losses. The policy of the recognition and measurement of impairment losses is in accordance with Note 2(f).

On disposal of such investments, the difference between net disposal proceeds and their carrying amount is recognised in the income statement.

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(d) Basis of consolidation (cont'd)

(iii) Goodwill on consolidation

Goodwill acquired in a business combination are initially measured at cost, represents the excess of the purchase price over the Group's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities.

Following the initial recognition, goodwill is measured at cost less accumulated impairment losses. Goodwill is not amortised but instead, it is reviewed for impairment annually or more frequent when there is objective evidence that the carrying value may be impaired, in accordance with Note 2(f).

Gains or losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

(e) Property, plant and equipment

(i) Recognition and measurement

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. The policy of recognition and measurement of impairment losses is in accordance with Note 2(f).

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

The cost of property, plant and equipment recognised as a result of a business combination is based on fair value at acquisition date. The fair value of property is the estimated amount for which a property could be exchanged on the date of valuation between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion. The fair value of other items of property, plant and equipment is based on the quoted market prices for similar items.

When significant parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

(ii) Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the income statements as incurred.

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(e) Property, plant and equipment (cont'd)

(iii) Depreciation

Depreciation is recognised in the income statements on a straight-line basis over the estimated useful lives of property, plant and equipment.

All other property, plant and equipment are depreciated on a straight-line method at rates calculated to write off the cost of the assets to their residual values over their estimated useful lives as follows:

Factory buildings	50 years
Plant and machinery	5 - 10 years
Furniture, fittings and equipment	5 - 10 years
Tools and equipment	5 - 10 years
Motor vehicles	5 - 10 years
Electrical fittings	5 - 10 years
Renovation	2 - 3 years

The depreciable amount is determined after deducting the residual value. Depreciation methods, useful lives and residual values are reassessed at each financial year end.

Gains or losses on disposals are determined by comparing proceeds with carrying amount and are included in income statements.

(f) Impairment of assets

The carrying amounts of assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the asset's recoverable amount is estimated.

An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount unless the asset is carried at a revalued amount, in which case the impairment loss is recognised directly against any revaluation surplus for the asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same asset.

A cash-generating unit is the smallest identifiable asset group that generates cash flows that largely are independent from other assets and groups. Impairment losses are recognised in the income statements in the period in which it arises.

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An impairment loss for an asset is reversed if, and only if, there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of impairment loss for an asset is recognised in profit or loss, unless the asset is carried at revalued amount, in which case, such reversal is treated as a revaluation increase.

(g) Other investments

Other investments are stated at cost less allowance for diminution in value. The policy for the recognition and measurement of impairment losses is in accordance with Note 2(f).

On disposal of an investment, the difference between the net disposal proceeds and its carrying amount is charged or credited to the income statements.

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(h) Inventories

Inventories are valued at the lower of cost and net realisable value after adequate allowance has been made for all deteriorated, damaged, obsolete or slow-moving inventories.

Cost is determined on a first-in-first-out basis. The cost of raw materials comprises cost of purchase. The costs of finished goods and work-in-progress comprise raw materials, direct labour, other direct costs and appropriate proportions of production overhead.

(i) Receivables

Trade and other receivables are initially recognised at their cost when the contractual right to receive cash or another financial asset from another entity is established.

Subsequent to initial recognition, receivables are stated at cost less allowance for doubtful debts.

(j) Cash and cash equivalents

Cash and cash equivalents include cash and bank balances, deposits and other short term highly liquid investments that are readily convertible to cash and are subject to insignificant risk of changes in value. For the purpose of the cash flow statement, cash and cash equivalents are presented net of bank overdrafts and pledged deposits.

(k) Payables

Trade and other payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services received.

(l) Hire purchase

Assets acquired by way of hire purchase are stated at an amount equal to the lower of their fair values and the present value of the minimum hire purchase payments at the inception of the hire purchase, less accumulated depreciation and impairment losses. The corresponding liability is included in the balance sheet as liabilities. In calculating the present value of the minimum hire purchase payments, the discount factor used is the interest rate implicit in the hire purchase, when it is practical to determine; otherwise, the Group's incremental borrowing rate is used.

Hire purchase payments are apportioned between the finance costs and the reduction of the outstanding liability. Finance costs, which represent the difference between the total leasing commitments and the fair value of the assets acquired, are recognised as an expense in the income statements over the term of the relevant hire purchase so as to produce a constant periodic rate of charge on the remaining balance of the obligations for each accounting period.

The depreciation policy for hire purchase assets is consistent with that for depreciable property, plant and equipment which are owned.

(m) Borrowing costs

Borrowing costs are recognised as an expense in the income statements in the period in which they are incurred.

(n) Provisions for liabilities

Provisions for liabilities are recognised when the Group has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Where the effect of the time value of money is material, the amount of a provision is the present value of the expenditure expected to be required to settle the obligation.

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(o) Revenue recognition

(i) Goods sold and services rendered

Revenue from sale of goods is measured at the fair value of the consideration receivable and is recognised when the significant risks and rewards of ownership have been transferred to the buyer.

Revenue from services rendered is recognised in the income statements upon performance of services and is measured at the fair value of the consideration receivable.

(ii) Interest income

Interest income is recognised on a time proportion basis taking into account the principal outstanding and effective interest rate applicable.

(iii) Dividend income

Dividend income is recognised when the right to receive payment is established.

(p) Income tax

Income tax on the profit or loss for the year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable profit for the year and is measured using the tax rates that have been enacted at the balance sheet date.

Deferred tax is recognised on the liability method for all temporary differences between the carrying amount of an assets or liabilities in the balance sheets and its tax base at the balance sheet date. Deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences, unused tax losses and unused tax credits can be utilised. Deferred tax is not recognised if the temporary difference arises from goodwill or negative goodwill or from the initial recognition of an asset or liability in a transaction which is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable profit.

Deferred tax asset and liability is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on the tax rates that have been enacted or substantively enacted by the balance sheet date. The carrying amount of a deferred tax asset is reviewed at each balance sheet date and is reduced to the extent that it becomes probable that sufficient future taxable profit will be available.

Deferred tax is recognised in the income statements, except when it arises from a transaction which is recognised directly in equity, in which case the deferred tax is also charged or credited directly in equity, or when it arises from a business combination that is an acquisition, in which case the deferred tax is included in the resulting goodwill or negative goodwill.

(q) Employee benefits

(i) Short term benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the year in which the associated services are rendered by employees of the Group/Company. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences. Short term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

The expected cost of accumulating compensated absences is measured as additional amount expected to be paid as a result of the unused entitlement that has accumulated at the balance sheet date.

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(q) Employee benefits (cont'd)

(ii) Defined contribution plans

As required by law, companies in Malaysia make contributions to the state pension scheme, the Employees Provident Fund ("EPF"). Such contributions are recognised as an expense in the income statements in the period to which they relate.

(iii) Equity compensation benefits

The Astral Supreme Berhad Employees Share Options Scheme ("ESOS") allows the Group's employees to acquire ordinary shares of the Company. No compensation cost or obligation is recognised. When the options are exercised, equity is increased by the amount of the proceeds received.

(r) Leases

Lease of property, plant and equipment is recognised as a finance lease if it transfers substantially to the Group all the risks and rewards incidental to the ownership. All other leases are treated as operating lease.

Operating lease payments are recognised as an expense on a straight line basis over the term of the relevant lease.

The upfront payments made under an finance lease are classified as prepaid lease payments and are amortised to the income statements on a straight line basis over the lease period.

(s) Foreign Currency Transactions

Transactions in foreign currencies are initially recorded in Ringgit Malaysia at the rates of exchange ruling at the transaction dates. Monetary assets and liabilities in foreign currencies at the balance sheet date are translated into Ringgit Malaysia at the rates of exchange ruling at that date, unless hedged by forward foreign exchange contracts, in which case the rate specified in such forward contracts are used. Foreign exchange differences arising on translation are recognised in the income statements.

Non-monetary items initially denominated in foreign currencies, which are carried at historical cost are translated using the historical rate as of the date of acquisition and non-monetary items which are carried at fair value are translated using the exchange rate that existed when the values were determined.

All exchange rate differences are taken to the income statements.

The principal exchange rate used for every unit of foreign currencies ruling at the balance sheet date used is as follows:-

	2009 RM	2008 RM
1 United States Dollar (USD)	3.42	3.47
1 Singapore Dollar	2.44	2.41
1 EURO	4.90	4.89

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

(t) Financial instruments

Financial instruments carried on the balance sheet include cash and bank balances, deposits, other investments, receivables, payables and borrowings. Financial instruments are recognised in the balance sheets when the Group has become a party to the contractual provisions of the instrument. Financial instruments are classified as liabilities or equity in accordance with the substance of the contractual arrangement. Interest, dividends and gains and losses relating to a financial instrument classified as a liability are reported as expense or income. Distributions to holders of financial instruments classified as equity are charged directly to equity. Financial instruments are offset when the Group has a legally enforceable right to offset and intends to settle either on a net basis or to realise the asset and settle the liability simultaneously.

The particular recognition method adopted for financial instruments recognised on the balance sheet is disclosed in the individual accounting policy statements associated with each item.

3. PROPERTY, PLANT AND EQUIPMENT

Group 2009	Factory buildings RM	Factory buildings RM	Plant and machinery RM	Furniture, fittings and equipment RM	Tools and equipment RM	Electrical fittings RM	Motor vehicles RM	Renovation RM	Total RM
Cost or valuation									
At 1.1.2009									
- at cost	-	3,278,973	25,896,499	2,403,824	1,991,531	368,920	1,163,479	59,512	35,162,738
- at valuation	2,680,000	-	-	-	-	-	-	-	2,680,000
	2,680,000	3,278,973	25,896,499	2,403,824	1,991,531	368,920	1,163,479	59,512	37,842,738
Additions	-	35,350	287,887	4,157	38,800	-	-	-	366,194
Disposals/Write-off	(2,680,000)	(3,314,323)	(350,869)	(37,191)	(388)	-	-	-	(6,382,771)
Foreign exchange fluctuation	-	-	(231,008)	(9,155)	-	-	(50,547)	-	(290,710)
At 31.12.2009	-	-	25,602,509	2,361,635	2,029,943	368,920	1,112,932	59,512	31,535,451
Accumulated depreciation									
At 1.1.2009	1,415,935	862,737	8,781,032	1,837,671	1,906,956	368,920	930,895	59,512	16,163,658
Charge for the financial year	33,962	45,491	2,439,521	144,798	42,225	-	113,874	-	2,819,871
Disposals/Write-off	(1,449,897)	(908,228)	(183,694)	(36,574)	(388)	-	-	-	(2,578,781)
Foreign exchange fluctuation	-	-	(76,672)	(3,922)	-	-	(48,414)	-	(129,008)
At 31.12.2009	-	-	10,960,187	1,941,973	1,948,793	368,920	996,355	59,512	16,275,740
Carrying amount									
At 31.12.2009	-	-	14,642,322	419,662	81,150	-	116,577	-	15,259,711

3. PROPERTY, PLANT AND EQUIPMENT (cont'd)

Group 2008	Factory buildings RM	Freehold land RM	Factory buildings RM	Plant and machinery RM	Furniture, fittings and equipment RM	Tools and equipment RM	Electrical fittings RM	Motor vehicles RM	Renovation RM	Total RM
Cost or valuation										
At 1.1.2008										
- at cost	-	1,603,113	6,564,667	31,848,187	4,981,258	1,971,228	368,920	2,626,390	59,512	50,023,275
- at valuation	2,680,000	-	-	-	-	-	-	-	-	2,680,000
	2,680,000	1,603,113	6,564,667	31,848,187	4,981,258	1,971,228	368,920	2,626,390	59,512	52,703,275
Disposal of subsidiaries company	-	(1,603,113)	(3,301,194)	(10,421,474)	(2,626,597)	-	-	(1,456,283)	-	(19,408,661)
Additions	-	-	15,500	3,791,120	20,488	20,303	-	27,712	-	3,875,123
Disposals/Write-off	-	-	-	-	(7,024)	-	-	(50,574)	-	(57,598)
Foreign exchange fluctuation	-	-	-	678,666	35,699	-	-	16,234	-	730,599
At 31.12.2008	2,680,000	-	3,278,973	25,896,499	2,403,824	1,991,531	368,920	1,163,479	59,512	37,842,738
Accumulated depreciation										
At 1.1.2008	1,362,335	-	945,036	9,427,823	2,730,025	1,852,790	368,920	1,412,867	59,512	18,159,308
Disposal of subsidiaries company	-	-	(147,724)	(3,128,584)	(1,061,808)	-	-	(593,824)	-	(4,931,940)
Charge for the financial year	53,600	-	65,425	2,330,067	165,166	54,166	-	149,734	-	2,818,158
Disposals/Write-off	-	-	-	-	(7,018)	-	-	(43,636)	-	(50,654)
Foreign exchange fluctuation	-	-	-	151,726	11,306	-	-	5,754	-	168,786
At 31.12.2008	1,415,935	-	862,737	8,781,032	1,837,671	1,906,956	368,920	930,895	59,512	16,163,658
Carrying amount										
At 31.12.2008	1,264,065	-	2,416,236	17,115,467	566,153	84,575	-	232,584	-	21,679,080

Company 2009	Furniture, fittings and equipment RM	Renovation RM	Motor vehicles RM	Total RM
Cost				
At 1.1.2009/31.12.2009	123,016	59,512	298,000	480,528
Accumulated depreciation				
At 1.1.2009	88,976	59,512	263,233	411,721
Charge for the financial year	19,140	-	34,756	53,896
At 31.12.2009	108,116	59,512	297,989	465,617
Carrying amount				
At 31.12.2009	14,900	-	11	14,911

3. PROPERTY, PLANT AND EQUIPMENT (cont'd)

Company 2008	Furniture, fittings and equipment RM	Renovation RM	Motor vehicles RM	Total RM
Cost				
At 1.1.2008/31.12.2008	123,016	59,512	298,000	480,528
Accumulated depreciation				
At 1.1.2008	69,826	59,512	203,633	332,971
Charge for the financial year	19,150	-	59,600	78,750
At 31.12.2008	88,976	59,512	263,233	411,721
Carrying amount				
At 31.12.2008	34,040	-	34,767	68,807

Included in the property, plant and equipment of the Group and of the Company are assets under hire purchase with carrying amount of RM2,098,274 and RM11 (2008: RM2,414,164 and RM34,767) respectively.

4. PREPAID LEASE PAYMENTS

	Group 2009 RM	2008 RM
Cost		
At 1 January	120,000	120,000
Disposal	(120,000)	-
At 31 December	-	120,000
Accumulated amortisation		
At 1 January	32,914	30,982
Amortisation of prepaid lease payments	269	1,212
Disposal	(33,183)	-
At 31 December	-	32,914
Carrying amount		
At 31 December	-	87,806

(a) The prepaid lease payments consist of upfront payments made for long term leasehold land.

(b) The above prepaid lease payments was disposed of during the financial year.

5. INVESTMENT IN SUBSIDIARY COMPANIES

(a) Investment in subsidiary companies

	Company 2009 RM	Company 2008 RM
Unquoted shares in Malaysia		
Cost		
At 1 January	42,000,002	62,183,145
Less: Disposal of subsidiary companies	-	(15,873,475)
Impairment loss	(5,000,000)	-
Reclassification	-	(4,309,668)
At 31 December	37,000,002	42,000,002
Unquoted shares outside Malaysia		
Cost		
At 1 January	8,158,560	3,848,892
Add: Reclassification	-	4,309,668
At 31 December	8,158,560	8,158,560
	45,158,562	50,158,562

(b) The subsidiary companies and shareholdings therein are as follows:

Name of company	Country of incorporation	Effective interest 2009 %	Effective interest 2008 %	Principal activities
Direct holding -				
Singatronics (Malaysia) Sdn. Bhd.	Malaysia	100	100	Manufacture, assemble and export of electronic and electrical consumer and industrial products.
ASTRAL-GMO Sdn. Bhd.	Malaysia	100	100	Engaged in the business of trading of the electronic and electrical consumer and industrial products.
*Sing Guan Silk Screen (Cambodia) Co. Ltd	Cambodia	77	80.5	Engaged in the business of silk screen printing.
Held by Singatronics (Malaysia) Sdn. Bhd.				
*Sing Guan Silk Screen (Cambodia) Co. Ltd.	Cambodia	11.4	12.0	Engaged in the business of silk screen printing.

* Subsidiary not audited by Anuarul Azizan Chew & Co.

5. INVESTMENT IN SUBSIDIARY COMPANIES (cont'd)

(c) Disposal of subsidiary companies in the previous financial year

On 31 December 2008, the Group disposed of its entire equity interest in S.G. Silk Screen Industries Sdn. Bhd. ("SGSSI") for a total cash consideration of RM2,020,000. Following the disposal of SGSSI, the subsidiaries of SGSSI were deemed to be disposed of by the Group.

The disposal had the following effects on the financial position of the Group as at the end of the previous financial year:-

	RM
Property, plant and equipment	14,481,909
Investment	185,707
Asset held for sale	210,000
Inventories	500,290
Trade and other receivables	9,443,781
Fixed deposit with licensed bank	12,476,635
Tax recoverable	647,485
Cash and bank balances	179,306
Trade and other payables	(5,345,635)
Amount due to related parties	(7,482,908)
Hire purchase payables	(5,010,939)
Bank borrowings	(17,927,582)
Deferred taxation	(14,072)
Net asset disposed	2,343,977
Exchange reserve	29,093
Attributable goodwill	14,792,807
Net loss for the year	(1,679,761)
Share of minority interest	(1,141,474)
	14,344,642
Total disposal proceeds	(2,020,000)
Loss on disposal to the Group	12,324,642
Disposal proceeds settled by:	
Cash	101,000
Deferred payment	1,919,000
	2,020,000
Net movement on cash and cash equivalent arising on disposal:	
Cash consideration	101,000
Bank overdraft disposed of	12,278,702
Net increase in cash and cash equivalent	12,379,702

6. GOODWILL ON CONSOLIDATION

	Group 2009 RM	2008 RM
At 1 January	7,897,650	22,690,457
Less: Disposal of subsidiaries	-	(14,792,807)
	7,897,650	7,897,650
Less: Impairment of goodwill	(465,009)	-
At 31 December	7,432,641	7,897,650

7. INVENTORIES

	Group 2009 RM	2008 RM
At cost:		
Raw materials	5,775,123	6,900,364
Work in progress	305,502	174,190
Finished goods	285,934	327,445
	6,366,559	7,401,999

8. TRADE RECEIVABLES

	Group 2009 RM	2008 RM
Trade receivables	10,569,496	8,556,050
Less: Allowance for doubtful debts	-	(11,041)
	10,569,496	8,545,009

The Group has no other significant credit risk that may arise from exposure to groups of receivables except for an amount of RM7,646,358 (2008: RM4,332,854).

The Group's normal trade credit terms range from 30 to 90 days (2008: 30 to 90 days). Other credit terms are assessed and approved on a case to case basis.

The currency exposure profile is as follows:

	Group 2009 RM	2008 RM
US Dollar	9,855,451	7,188,617
EURO	689,856	929,066
Ringgit Malaysia	24,189	427,326
	10,569,496	8,545,009

9. OTHER RECEIVABLES

	Group		Company	
	2009 RM	2008 RM	2009 RM	2008 RM
Other receivables	8,299,822	11,698,703	559,259	3,322,252
Deposits	165,846	632,876	41,998	26,998
Prepayments	662,224	183,438	-	-
	9,127,892	12,515,017	601,257	3,349,250
Less: Allowance for doubtful debts	(2,234,492)	-	-	-
	6,893,400	12,515,017	601,257	3,349,250

10. FIXED DEPOSITS WITH LICENSED BANKS

	Group	
	2009 RM	2008 RM
Fixed deposits with licensed banks	872,100	513,126

(a) The fixed deposits have been pledged to licensed banks for credit facilities granted to the Group as stated in Note 17.

(b) The fixed deposits bear interest at rates ranging from 2.5% to 6.5% (2008: 3.1% to 3.9%) per annum and have a maturity ranging from 90 to 180 days (2008: 30 to 365 days).

11. TRADE PAYABLES

The Group's normal trade credit terms range from 7 to 90 days (2008: 7 to 90 days).

The currency exposure profile is as follows:

	Group	
	2009 RM	2008 RM
US Dollar	8,326,602	10,880,760
EURO	72,046	-
Singapore Dollar	10,399	15,480
Ringgit Malaysia	1,083,163	1,622,508
	9,492,210	12,518,748

12. OTHER PAYABLES

	Group 2009 RM	Group 2008 RM	Company 2009 RM	Company 2008 RM
Other payables	887,320	3,296,959	103,580	217,154
Deposits	1,000	1,528,414	-	-
Accruals	1,872,518	1,987,487	459,059	244,338
	2,760,838	6,812,860	562,639	461,492

13. AMOUNT DUE TO SUBSIDIARY COMPANIES

This represents unsecured interest free advances which are repayable on demand.

14. AMOUNT DUE TO RELATED PARTIES

(a) Related party refers to key management personnel in the holding company of the Company.

(b) These represent unsecured interest free advances which are repayable on demand.

15. AMOUNT DUE TO DIRECTORS

This represents unsecured interest free advances which are repayable on demand.

16. HIRE PURCHASE PAYABLES

	Group 2009 RM	Group 2008 RM	Company 2009 RM	Company 2008 RM
(a) Future minimum payments				
Repayable within one year	818,873	1,021,310	4,605	35,366
Repayable between one and five years	2,025,750	1,881,122	-	-
	2,844,623	2,902,432	4,605	35,366
Less: Finance charges	(391,089)	(438,384)	(831)	(1,081)
	2,453,534	2,464,048	3,774	34,285
(b) Present value representing hire purchase liabilities				
Repayable within one year	660,460	869,788	3,774	34,285
Repayable between one and five years	1,793,074	1,594,260	-	-
	2,453,534	2,464,048	3,774	34,285
Analysed as:				
Repayable within twelve months	660,460	869,788	3,774	34,285
Repayable after twelve months	1,793,074	1,594,260	-	-
	2,453,534	2,464,048	3,774	34,285

The hire purchase bears interest at rates ranging from 3.60% to 7.93% (2008: 3.60% to 9.60%) per annum.

17. BANK BORROWINGS

	Group 2009 RM	2008 RM
Secured:		
Term loans	7,671,329	6,468,743
Bank overdrafts	5,488,287	5,096,951
Banker acceptance	1,117,000	4,211,000
Trust receipts	832,708	1,582,110
	15,109,324	17,358,804
Repayable within twelve months		
Secured:		
Term loans	5,448,678	2,860,183
Bank overdrafts	5,488,287	5,096,951
Banker acceptance	1,117,000	4,211,000
Trust receipts	832,708	1,582,110
	12,886,673	13,750,244
Repayable after twelve months		
Secured:		
Term loans	2,222,651	3,608,560
	15,109,324	17,358,804
Maturity of borrowings:		
Within one year	12,886,673	13,750,244
Between one and two years	2,222,651	1,381,055
Between two and five years	-	2,227,505
	15,109,324	17,358,804

The Group's bank overdrafts, bankers acceptances, trust receipt and term loans are secured by the following:

(a) Fixed deposits with licensed banks (Note 10);

(b) Properties of a third party;

(c) Joint and several guarantee by the Directors of the Group; and

(d) Corporate guarantee by the Company.

The effective interest rates for the borrowings at the balance sheet date are as follows:

	Group 2009 %	2008 %
Term loans	5.8 – 8.3	5.8 – 8.3
Bank overdrafts	8.3	8.3
Banker acceptance	3.8 – 5.3	3.8 – 5.3
Trust receipts	0.5 – 1.8	0.5 – 1.8

18. SHARE CAPITAL

	Group / Company			
	Number of ordinary shares of RM1 each		Amount	
	2009	2008	2009 RM	2008 RM
Authorised share capital				
At 1 January/31 December	100,000,000	100,000,000	100,000,000	100,000,000
Issued and fully paid				
At 1 January/31 December	45,000,000	45,000,000	45,000,000	45,000,000

19. RESERVES

	Group		Company	
	2009 RM	2008 RM	2009 RM	2008 RM
Non-distributable:				
Share premium	12,760,293	12,760,293	12,760,293	12,760,293
Revaluation reserve	-	854,145	-	-
Exchange reserve	(697,986)	(557,692)	-	-
Distributable:				
(Accumulated losses)	(43,518,588)	(42,002,397)	(25,205,485)	(20,319,401)
	(31,456,281)	(28,945,651)	(12,445,192)	(7,559,108)

20. DEFERRED TAXATION

	Group		Company	
	2009 RM	2008 RM	2009 RM	2008 RM
At 1 January	13,289	17,506	9,697	-
Reversal due to disposal of subsidiaries	-	(13,914)	-	-
Recognised in income statements	(41)	4,873	-	4,873
Under provision in prior financial year	-	4,824	-	4,824
At 31 December	13,248	13,289	9,697	9,697
Represented by:				
Deferred tax liabilities	605,735	605,735	9,697	9,697
Deferred tax assets	(592,487)	(592,446)	-	-
	13,248	13,289	9,697	9,697

20. DEFERRED TAXATION (cont'd)

The components and movements of deferred tax liabilities and assets of the Group and of the Company during the financial year are as follows:

Deferred tax liabilities of the Group:

	Accelerated capital allowances 2009 RM	2008 RM
At 1 January	605,735	2,035,820
Reversal due to disposal of subsidiaries	-	(1,433,469)
Recognised in income statement	-	(1,440)
Under provision in prior financial year	-	4,824
At 31 December	605,735	605,735

Deferred tax assets of the Group:

	Tax losses and capital allowances 2009 RM	2008 RM
At 1 January	592,446	2,018,314
Reversal due to disposal of subsidiaries	-	(1,419,555)
Recognised in income statement	41	(6,313)
At 31 December	592,487	592,446

Deferred tax liabilities of the Company:

	Accelerated capital allowances 2009 RM	2008 RM
At 1 January	9,697	6,313
Recognised in income statement	-	(1,440)
Under provision in prior financial year	-	4,824
At 31 December	9,697	9,697

Deferred tax assets of the Company:

	Tax losses and capital allowances 2009 RM	2008 RM
At 1 January	-	6,313
Recognised in income statement	-	(6,313)
At 31 December	-	-

The recognition of the deferred tax assets is dependent on future taxable profits in excess of profits arising from the reversal of existing taxable temporary differences. The evidence used to support this recognition is the management budget, which shows that it is probable that the deferred tax asset would be recognised in future years.

21. REVENUE

	Group 2009 RM	Group 2008 RM	Company 2009 RM	Company 2008 RM
Sales of electronic and electrical consumer and industrial products	8,138,943	12,232,229	-	-
Printing and embroidery services	20,184,263	32,632,536	-	-
Management fee received/receivable from subsidiary companies	-	-	942,790	760,000
	28,323,206	44,864,765	942,790	760,000

22. LOSS FROM OPERATIONS

Loss from operations is derived after charging/(crediting):

	Group 2009 RM	Group 2008 RM	Company 2009 RM	Company 2008 RM
Auditors' remuneration				
Statutory audit	69,492	113,076	25,000	25,000
Other non-audit fee	2,000	2,000	2,000	2,000
Amortisation of prepaid lease payments	269	1,212	-	-
Allowance for doubtful debts	2,234,492	-	-	-
Depreciation of property, plant and equipment	2,819,871	2,818,158	53,896	78,750
Impairment loss on goodwill	(465,009)	-	-	-
Impairment loss on investment in subsidiary company	-	-	(5,000,000)	-
Property, plant and equipment written off	-	6,944	-	-
Building rental	270,000	956,868	30,098	75,292
Equipment rental	-	2,460	-	-
Hostel rental	-	55,550	-	-
Lease rental	-	404	-	-
Loss on disposal of subsidiaries	-	12,324,642	-	14,401,755
Unrealised gain on foreign exchange	(75,717)	(1,024,705)	-	-
Gain on disposal of property, plant and equipment and leasehold land	(201,607)	(1,108,506)	-	-

23. FINANCE COSTS

	Group 2009 RM	Group 2008 RM	Company 2009 RM	Company 2008 RM
Interest expenses on:				
Hire purchase	307,982	412,453	961	3,461
Bank overdrafts	400,500	992,244	-	-
Trade finance	1,011,891	1,450,457	-	-
	1,720,373	2,855,154	961	3,461

24. TAXATION

	Group		Company	
	2009 RM	2008 RM	2009 RM	2008 RM
Tax expense for the financial year:				
- Foreign tax	17,218	64,239	-	-
(Over)/Under provision in prior financial years:				
- Malaysian income tax	-	(1,472)	-	140
	17,218	62,767	-	140
Deferred tax:				
- Relating to origination and reversal of temporary differences	(41)	4,873	-	4,873
- (Over)/Under provision in prior financial year	(3,424)	4,824	-	4,824
	(3,465)	9,697	-	9,697
	13,753	72,464	-	9,837

Income tax is calculated at the statutory rate of 25% (2008:26%) on chargeable income of the estimated assessable profit for the financial year.

A reconciliation of income tax expense applicable to loss before taxation at the statutory income tax rate to income tax expense at the effective income tax rate of the Group and the Company is as follows:

	Group		Company	
	2009 RM	2008 RM	2009 RM	2008 RM
Loss before taxation	(2,347,366)	(15,866,252)	(4,886,084)	(15,108,516)
Taxation at statutory tax rate of 25% (2008: 26%)	(586,842)	(4,125,226)	1,221,521	(3,928,214)
Different taxation rates in other countries	(28,498)	56,309	-	-
Expenses not deductible for tax purposes	11,010	3,360,336	(1,221,521)	3,812,357
Deferred tax assets not recognised	621,507	768,979	-	112,016
Reduction in income tax rate	-	8,714	-	8,714
(Over)/Under provision of current taxation in respect of prior years	-	(1,472)	-	140
(Over)/Under provision of deferred taxation in respect of prior year	(3,424)	4,824	-	4,824
Tax expense for the financial year	13,753	72,464	-	9,837

24. TAXATION (cont'd)

Deferred tax assets have not been recognised in respect of the following temporary differences:

	Group	
	2009	2008
	RM	RM
Unutilised capital allowances	387,029	287,461
Unabsorbed tax losses	1,354,395	1,039,855
Accelerated capital allowances	70,882	70,882
	1,812,306	1,398,198

25. LOSS PER SHARE

(a) Basic loss per share

The basic loss per share has been calculated based on the consolidated net loss for the financial year attributable to shareholders of the Company of RM2,370,336 (2008: RM16,229,097) for the Group and the number of ordinary shares in issue during the financial year of 45,000,000 (2008: 45,000,000).

(b) Fully diluted loss per share

In the current and previous financial year, fully diluted loss per share is not disclosed as the effect of the assumed subscriptions for new ordinary share under ESOS is anti-dilutive.

26. KEY MANAGEMENT PERSONNEL COMPENSATION

The key management personnel compensation is as follows:

	Group		Company	
	2009	2008	2009	2008
	RM	RM	RM	RM
Company's Directors				
- Salaries and other emoluments	432,000	988,949	300,000	316,048
- EPF	23,090	95,926	7,250	24,126
- Fees	135,000	116,000	135,000	116,000
- Estimated money value of benefits-in-kind	26,225	25,582	9,900	9,900

Key management personnel comprise Directors of the Group and Company, who have authority and responsibility for planning, directing and controlling the activities of the Group and Company either directly or indirectly.

Notes To The Financial Statements (cont'd)

27. STAFF INFORMATION

	Group		Company	
	2009 RM	2008 RM	2009 RM	2008 RM
Staff costs	4,391,841	14,479,990	82,858	383,184

Included in staff costs (excluding Directors) are contribution made to the Employees Provident Fund under a defined contribution plan for the Group and the Company of RM319,735 and RM50,461 (2008: RM729,763 and RM71,348) respectively.

28. SIGNIFICANT RELATED PARTIES TRANSACTIONS

The following transactions have been entered into in the normal course of business and have been established on commercial terms:

	Group		Company	
	2009 RM	2008 RM	2009 RM	2008 RM
Management fee received/receivable from subsidiary companies:				
Singatronics (Malaysia) Sdn. Bhd.	-	-	480,000	320,000
Sing Guan Silk Screen (Cambodia) Co. Ltd.	-	-	462,790	-

29. SEGMENTAL REPORTING

Segment information is primarily presented in respect of the Group's business segment which is based on the Group's management and internal reporting structure.

Segment revenue, results, assets and liabilities include items directly attributable to a segment and those where a reasonable basis of allocation exists. Unallocated items mainly comprise interest-earning assets and revenue, interest-bearing borrowings and expenses, and corporate assets and expenses.

Segment capital expenditure is the total cost incurred during the period to acquire segment assets that are expected to be used more than one accounting period.

The accounting policies of the segments are consistent with the accounting policies of the Group.

29. SEGMENTAL REPORTING (cont'd)

The main business segments of the Group comprise the following:

2009	Electronic and electrical consumer and industrial products RM	Silk screen printing and embroidery RM	Investment holding RM	Consolidated RM
REVENUE				
Total revenue	8,138,943	20,184,263	942,790	29,265,996
Intersegment revenue	-	-	(942,790)	(942,790)
Total segment revenue	8,138,943	20,184,263	-	28,323,206
RESULTS				
Segment results	(2,296,986)	1,077,945	114,752	(1,104,289)
Unallocated corporate income				477,296
Loss from operations				(626,993)
Finance costs				(1,720,373)
Loss before taxation				(2,347,366)
Taxation				(13,753)
Loss after taxation				(2,361,119)
ASSETS				
Segment assets	6,514,638	26,683,343	183,471	33,381,452
Unallocated corporate assets				14,326,041
Consolidated total assets				47,707,493
LIABILITIES				
Segment liabilities	9,393,228	18,154,697	134,982	27,682,907
Unallocated corporate liabilities				4,123,679
Consolidated total liabilities				31,806,586
OTHER INFORMATION				
Capital expenditure	120,240	245,954	-	366,194
Depreciation and amortisation	2,056,862	709,113	53,896	2,819,871
OTHER NON-CASH INCOME				
Gain on disposal of property, plant and equipment	176,903	24,704	-	201,607

29. SEGMENTAL REPORTING (cont'd)

2008	Electronic and electrical consumer and industrial products RM	Silk screen printing and embroidery RM	Investment holding RM	Consolidated RM
REVENUE				
Total revenue	12,232,229	32,632,536	760,000	45,624,765
Intersegment revenue	-	-	(760,000)	(760,000)
Total segment revenue	12,232,229	32,632,536	-	44,864,765
RESULTS				
Segment results	(9,194,818)	374,255	(6,149,206)	(14,969,769)
Unallocated corporate income				1,958,671
Loss from operations				(13,011,098)
Finance costs				(2,855,154)
Loss before taxation				(15,866,252)
Taxation				(72,464)
Loss after taxation				(15,938,716)
ASSETS				
Segment assets	12,901,583	26,472,809	121,371	39,495,763
Unallocated corporate assets				19,976,466
Consolidated total assets				59,472,229
LIABILITIES				
Segment liabilities	10,940,886	23,924,393	318,161	35,183,440
Unallocated corporate liabilities				6,122,635
Consolidated total liabilities				41,306,075
OTHER INFORMATION				
Capital expenditure	111,712	3,763,411	-	3,875,123
Depreciation and amortisation	766,178	1,973,230	78,750	2,818,158
OTHER NON-CASH INCOME				
Gain on disposal of property, plant and equipment	48	1,108,458	-	1,108,506
Loss on disposal of subsidiaries	-	-	14,401,755	14,401,755

29. SEGMENTAL REPORTING (cont'd)

The secondary business segments of the Group comprise the following:

2009	Malaysia RM	Germany RM	Australia RM	Cambodia RM	Others RM	Total RM
REVENUE						
External revenue	231,904	5,591,807	2,315,232	20,184,263	-	28,323,206
ASSETS						
Segment assets	14,898,185	-	-	32,809,308	-	47,707,493
OTHER INFORMATION						
Capital expenditure	120,240	-	-	245,954	-	366,194

2008	Malaysia RM	Germany RM	Australia RM	Cambodia RM	Others RM	Total RM
REVENUE						
External revenue	10,126,352	4,796,394	1,848,085	25,210,490	2,883,444	44,864,765
ASSETS						
Segment assets	21,556,097	-	-	37,916,132	-	59,472,229
OTHER INFORMATION						
Capital expenditure	111,712	-	-	3,763,411	-	3,875,123

30. FINANCIAL INSTRUMENTS

The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's businesses whilst managing its financial risk. The Group operates within guidelines that are approved by the Boards and the Group's policy is not to engage in speculative transactions.

The main areas of financial risks faced by the Group and the policy in respect of the major areas of treasury activity are set out as follows:

(a) Foreign currency exchange risk

The Group is exposed to foreign currency risk on sales, purchases, assets and liabilities that are denominated in a currency other than Ringgit Malaysia. The Group maintains a natural hedge that minimises the foreign exchange exposure by matching foreign currency income with foreign currency costs.

30. FINANCIAL INSTRUMENTS (cont'd)

(a) Foreign currency exchange risk (cont'd)

The net unhedged financial assets and financial liabilities of the Group and the Company that are not denominated in their functional currencies are as follows:

Functional Currency	Ringgit Malaysia	US Dollar	Euro	Singapore Dollar	Total
GROUP					
2009					
Trade Receivables					
Ringgit Malaysia	24,189	9,855,451	689,856	-	10,569,496
Trade Payables					
Ringgit Malaysia	1,083,163	8,326,602	72,046	10,399	9,492,210
Cash and Bank Balances					
Ringgit Malaysia	11,518	142,144	-	-	153,662
Fixed deposits with licensed banks					
Ringgit Malaysia	-	872,100	-	-	872,100

Functional Currency	Ringgit Malaysia	US Dollar	Euro	Singapore Dollar	Total
2008					
Trade Receivables					
Ringgit Malaysia	427,326	7,188,617	929,066	-	8,545,009
Trade Payables					
Ringgit Malaysia	1,622,508	10,880,760	-	15,480	12,518,748
Cash and Bank Balances					
Ringgit Malaysia	234,089	119,376	-	-	353,465
Fixed deposits with licensed banks					
Ringgit Malaysia	-	513,126	-	-	513,126

(b) Interest Rate Risk

The Group's income and operating cash flows are substantially independent of changes in market interest rates. Interest rate exposure arises from the Group's borrowings and deposits. The Group does not hedge the interest rate risk.

(c) Credit Risk

Credit risk, or the risk of counterparties defaulting, is controlled by the application of credit approvals, limits and monitoring procedures. Credit risks are minimised and monitored via strictly limiting the Group's associations to business partners with high creditworthiness. Trade receivable are monitored on an ongoing basis via management reporting procedure and action is taken to recover debts when due.

At balance sheet date, there was no significant concentration of credit risk other than stated in Note 8. The maximum exposure to credit risk for the Company is the carrying amount of the financial assets shown in the balance sheet.

30. FINANCIAL INSTRUMENTS (cont'd)

(d) Liquidity and Cash Flow Risks

Liquidity and cash flow risks are addressed by continuous review and forward planning of cash flow by the management.

The Group seeks to achieve a flexible and cost effective borrowing structure to ensure that the projected net borrowing needs are covered by available committed facilities. Debt maturities are structured in such a way to ensure that the amount of debt maturing in any one year is within the Group's ability to repay and refinance.

The Group also maintains a certain level of cash and cash convertible investments to meet its working capital requirements.

(e) Fair Values

The carrying amounts of financial assets and liabilities of the Group and of the Company at the balance sheet date approximated their respective fair values except for the following:

	2009		2008	
	Carrying amount RM	Fair value RM	Carrying amount RM	Fair value RM
GROUP				
Financial liabilities				
Long term hire purchase payables	1,793,074	1,508,256	1,594,260	1,383,949
Long term bank borrowings	2,222,651	1,933,013	3,608,560	2,566,850

The following methods and assumptions are used to estimate the fair values of the following classes of financial instruments:

(i) Cash and Cash Equivalents, Trade and Other Receivables/Payables and Short Term Borrowings

The carrying amounts approximate fair values due to the relatively short term maturity of these financial instruments.

(ii) Other Investment

The fair value of quoted shares is determined by reference to stock exchange quoted market bid prices at the close of the business on the balance sheet date.

(iii) Borrowings

The fair value of long term borrowings is estimated by discounting the expected future cash flows using the current interest rates for liabilities with similar risk profiles.

The fair values of other financial assets and financial liabilities of the Group approximate their carrying value and the Group does not anticipate the carrying amounts recorded at the balance sheet date to be significantly different from the values that would eventually be settled or received.

31. DATE OF AUTHORISATION FOR ISSUE

The financial statements of the Group and of the Company for the financial year ended 31 December 2009 were authorised for issue in accordance with a resolution of the Board of Directors on 5 April 2010.

Shareholding Statistics
As At 31 March 2010

Authorised Capital	:	RM100,000,000.00
Issued and Paid-up capital	:	RM45,000,000.00
Class of Share	:	Ordinary Shares of RM1.00 each
Voting Rights	:	One vote per ordinary share
Number of Shareholders	:	2,342

DISTRIBUTION OF SHAREHOLDERS

Size of Shareholdings	No. of Holders	%	No. of Shares	%
Less than 100	2	0.09	100	0.00
100 to 1,000	814	34.76	791,400	1.76
1,001 to 10,000	1,132	48.33	5,201,900	11.56
10,001 to 100,000	354	15.12	11,057,000	24.57
100,001 to less than 5% of issued shares	37	1.58	15,510,700	34.47
5% and above of issued shares	3	0.13	12,438,900	27.64
Total	**2,342**	**100.00**	**45,000,000**	**100.00**

TOP THIRTY SHAREHOLDERS

	Name of Shareholders	No. of Shares	%
1	Lembaga Tabung Haji	6,786,000	15.08
2	Mayban Nominees (Tempatan) Sdn Bhd pledged securities account for Cherng Chin Guan	2,909,800	6.47
3	Kenanga Nominees (Tempatan) Sdn Bhd pledged securities account for Cherng Chin Guan	2,743,200	6.10
4	Dato' Ng Aik Kee	1,953,500	4.34
5	Tan Tian Seng @ Tan Kien Lye	1,748,600	3.89
6	Lee Choon Kwong	1,210,800	2.69
7	Ng Lam San @ Ng Kok Kar	1,131,500	2.51
8	Ng Meow Giak	962,900	2.14
9	Vijaya Kumar A/L P. V. Ramayah	888,600	1.97
10	Mayban Securities Nominees (Tempatan) Sdn Bhd pledged securities account for Kee E-Lene (REM 857-Margin)	830,000	1.84
11	Lai Yin Sin @ Lai Yin Sen	583,000	1.30
12	Lim Ai Ling	500,000	1.11
13	HDM Nominees (Asing) Sdn Bhd DBS Vickers Secs (S) Pte Ltd for Firstlink Investments Corporation Limited	500,000	1.11
14	Chu Siew Lai	500,000	1.11
15	MIDF Amanah Investment Nominees (Tempatan) Sdn Bhd pledged securities account for Soh Choh Piau (MGN-SCP0003M)	400,000	0.89
16	RHB Capital Nominees (Tempatan) Sdn Bhd pledged securities account for Low Peng Sian @ Chua Peng Sian (CEB)	400,000	0.89
17	Lee Chee Kheng	250,000	0.56
18	OSK Nominees (Tempatan) Sdn Berhad pledged securities account for Tan Poh Shoon	250,000	0.56

TOP THIRTY SHAREHOLDERS (cont'd)

	Name of Shareholders	No. of Shares	%
19	Khor Ah Eng	240,000	0.53
20	Wan Abdul Rahman bin Wan Daud	230,000	0.51
21	JF Apex Nominees (Tempatan) Sdn Bhd pledged securities account for Low Kiow Sim (MARGIN)	221,000	0.49
22	Kenanga Nominees (Tempatan) Sdn Bhd pledged securities account for George Toh Kin Siang	200,000	0.44
23	Firstlink Investments Corporation Limited	200,000	0.44
24	JF Apex Nominees (Tempatan) Sdn Bhd pledged securities account for Anthony Lau Kah Loong (STA 2)	200,000	0.44
25	OSK Nominees (Tempatan) Sdn Berhad pledged securities account for Ho Siew Lan	200,000	0.44
26	RHB Capital Nominees (Tempatan) Sdn Bhd pledged securities account for Koh Kwee Chai (CEB)	170,800	0.38
27	CIMSEC Nominees (Tempatan) Sdn Bhd CIMB Bank for Chan Chee Leong (MY0633)	150,000	0.33
28	Hwee Chow Chuan	140,000	0.31
29	Chan Kim Hoon	140,000	0.31
30	TA Nominees (Tempatan) Sdn Bhd pledged securities account for Lim Yee Foong	137,300	0.31
	Total	**26,777,000**	**59.49**

SUBSTANTIAL SHAREHOLDERS

(According to the Register of Substantial Shareholders as at 31 March 2010)

		Direct Interest		Indirect Interest	
	Name of Shareholders	No. of Shares	%	No. of Shares	%
1	Lembaga Tabung Haji	6,786,000	15.08	-	-
2	Cherng Chin Guan	5,754,000	12.79	-	-

DIRECTORS' INTEREST IN THE COMPANY

(According to the Register of Directors' Shareholdings as at 31 March 2010)

		No. of shares of RM1.00 each			
		Direct Interest		Indirect Interest	
	Name of Director	No. of Shares	%	No. of Shares	%
1	Wan Hung See	-	-	170,800[1]	0.58
2	Cherng Chin Guan	5,754,000[2]	12.79	-	-
3	Yap Chi Keong	100[3]	Negligible	-	-

Notes:

[1] registered in the name of RHB Capital Nominees (Tempatan) Sdn Bhd

[2] 2,909,800, 2,743,200, 100,000 and 1,000 shares are registered in the names of Mayban Nominees (Tempatan) Sdn Bhd, Kenanga Nominees (Tempatan) Sdn Bhd, A.A. Anthony Nominees (Tempatan) Sdn Bhd and HLG Nominees (Tempatan) Sdn Bhd respectively

[3] registered in his own name

Notice Of Annual General Meeting

NOTICE IS HEREBY GIVEN THAT the Twelfth Annual General Meeting of ASTRAL SUPREME BERHAD will be held at Dewan Berjaya, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur on Wednesday, 26 May 2010 at 9.00 a.m. to conduct the following businesses:-

AGENDA

As Ordinary Business

1. To receive the audited Financial Statements for the financial year ended 31 December 2009 together with the Reports of the Directors and Auditors thereon. ***Ordinary Resolution 1***

2. To approve the payment of Directors' fees for the year ended 31 December 2009. ***Ordinary Resolution 2***

3. To re-elect Mr. Yap Chi Keong who retires pursuant to Article 79 of the Company's Articles of Association. ***Ordinary Resolution 3***

4. To re-elect Mr. Lee Heng Khen who retires pursuant to Article 79 of the Company's Articles of Association. ***Ordinary Resolution 4***

5. To appoint Auditors of the Company and to authorise the Directors to fix their remuneration:

   Notice of Nomination pursuant to Section 172(11) of the Companies Act, 1965, a copy of which is set out in Appendix I attached to the 2009 Annual Report, was received for the nomination of Messrs. Morison Anuarul Azizan Chew, who have given their consent to act, as Auditors of the Company in place of the retiring auditors, Messrs Anuarul, Azizan, Chew & Co. and of the intention to propose the following Ordinary Resolution:

   "THAT Messrs. Morison Anuarul Azizan Chew (AF 001977), having consented to act, be and are hereby appointed Auditors of the Company in place of the retiring Auditors, Messrs. Anuarul, Azizan, Chew & Co. (AF 0791), to hold office until the conclusion of the next Annual General Meeting and that the Directors be authorised to determine their remuneration." ***Ordinary Resolution 5***

As Special Business

6. To consider and, if thought fit, pass the following Special Resolution:-

   Proposed amendment to the Articles of Association of the Company
   "THAT the existing Article 125 be deleted in its entirety and replaced with the following new Article 125:-

   New Article 125

   Payment of dividend, interest or other money
   <u>payable in cash, by cheque or electronic transfer</u>
   Any dividend, interest or other money payable in cash in respect of shares may be paid by cheque or warrant sent through the post directed to the registered address of the holder or paid via electronic transfer of remittance to the account provided by the holder who is named on the Register of Members and/or Record of Depositors. Every such cheque or warrant or electronic transfer of remittance shall be made payable to the order of the person to whom it is sent or remitted, and the payment of any such cheque or warrant or electronic transfer of remittance shall operate as a good discharge to the Company in respect of the dividend, interest or other money payable in cash represented thereby notwithstanding that it may subsequently appear that the same has been stolen or that the endorsement thereon, or the instruction for the electronic transfer of remittance, has been forged. Every such cheque or warrant or electronic transfer of remittance shall be sent or remitted at the risk of the person entitled to the money thereby represented." ***Special Resolution 1***

Notice Of Annual General Meeting (cont'd)

7. To consider and, if thought fit, pass any resolution of which notice in accordance with Section 151 of the Companies Act, 1965 has been given.

By order of the Board

Low Pooi Ming
Lee Ming Leong
Company Secretaries

Kuala Lumpur
3 May 2010

Notes on appointment of proxy

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote in his stead.
2. A proxy need not be a member of the Company, an advocate, an approved company auditor or a person approved by the Registrar of Companies.
3. To be valid, the duly completed proxy form must be deposited at the Registered Office of the Company at B-2-9 (2nd Floor), Pusat Perdagangan Kuchai, No. 2, Jalan 1/127, Off Jalan Kuchai Lama, 58200 Kuala Lumpur not less than 48 hours before the time for holding the meeting or adjourned meeting.
4. Where a member appoints two or more proxies, the appointment shall be invalid unless he specifies the proportion of his shareholding to be represented by each proxy.
5. If the appointor is a corporation, the proxy form must be executed under its Common Seal or under the hand of its attorney.

Explanatory notes on special business

Special Resolution 1 : Proposed amendment to the Articles of Association of the Company

The proposed amendment to the Articles of Association of the Company is to ensure that the Articles of Association of the Company is updated in line with the amendments to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad mandating listed issuer to pay cash dividends to its shareholders by directly crediting the shareholders' dividend entitlements into the shareholders' bank accounts ("eDividend").

Statement Accompanying Notice Of Annual General Meeting

1. The profiles of the Director who is standing for re-election is set out in the section entitled "Directors' Profiles" on pages 6 to 7.
2. The details of the Directors' shareholdings in the Company are set out in the section entitled "Shareholding Statistics" on page 65.
3. None of the Directors have any direct interests in the Company's subsidiaries.

Appendix I

CHERNG CHIN GUAN
No. 24, Jalan SS 22/40
Damansara Jaya
47400 Petaling Jaya
Selangor Darul Ehsan

Dated: 24 March 2010

The Board of Directors
ASTRAL SUPREME BERHAD
B-2-9 (2nd Floor), Pusat Perdagangan Kuchai
No. 2, Jalan 1/127
Off Jalan Kuchai Lama
58200 Kuala Lumpur

Dear Sirs,

NOMINATION OF AUDITORS

I, CHERNG CHIN GUAN, being a shareholder of ASTRAL SUPREME BERHAD ("the Company") hereby give notice pursuant to Section 172(11) of the Companies Act, 1965, of my nomination of Messrs. Morison Anuarul Azizan Chew of 18 Jalan 1/64, Off Jalan Kolam Air/Jalan Ipoh, 51200 Kuala Lumpur (AF 001977) as Auditors of the Company in place of Messrs. Anuarul, Azizan, Chew & Co.

I intend to propose the following motion as an Ordinary Resolution at the forthcoming Twelfth Annual General Meeting:-

Change of Auditors

"THAT Messrs. Morison Anuarul Azizan Chew (AF 001977), having consented to act, be and are hereby appointed Auditors of the Company in place of the retiring Auditors, Messrs. Anuarul, Azizan, Chew & Co. (AF 0791), to hold office until the conclusion of the next Annual General Meeting and that the Directors be authorized to determine their remuneration."

Yours faithfully

CHERNG CHIN GUAN
Shareholder

Proxy Form

ASTRAL SUPREME BERHAD
(442371-A)

No. of Shares Held

*I/We ____, CDS A/C No.
_______________________________ of ____
____

being a member of Astral Supreme Berhad ("the Company") hereby appoint *the Chairman of the Meeting or __________
____, NRIC No. ______________________________________
of ____
____
or failing *him/her ____, NRIC No. ________________________________
of ____
____

as *my/our *proxy/proxies to vote for *me/us at the Twelfth Annual General Meeting of the Company to be held at Dewan Berjaya, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur on Wednesday, 26 May 2010 at 9.00 a.m. and at any adjournment thereof.

*My/Our *proxy/proxies *is/are to vote on the resolutions as indicated by an "x" in the appropriate box below. If this form is returned without any indication as to how the *proxy/proxies shall vote, the *proxy/proxies shall vote or abstain from voting as *he/she thinks fit:

** delete whichever is inapplicable*

	Resolution	For	Against
1.	To receive the audited Financial Statements and Reports		
2.	To approve the payment of Directors' fees		
3.	To re-elect Mr. Yap Chi Keong as a Director		
4.	To re-elect Mr. Lee Heng Khen as a Director		
5.	To appoint Messrs. Morison Anuarul Azizan Chew as Auditors		
6.	To approve Proposed Amendment to the Articles of Association		

Signature ____
(If shareholder is a corporation, this part should be executed under seal)

Signed this _________ day of _________________ 2010

Notes on appointment of proxy

1. *A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote in his stead.*
2. *A proxy need not be a member of the Company, an advocate, an approved company auditor or a person approved by the Registrar of Companies.*
3. *To be valid, the duly completed proxy form must be deposited at the Registered Office of the Company at B-2-9 (2nd Floor), Pusat Perdagangan Kuchai, No. 2, Jalan 1/127, Off Jalan Kuchai Lama, 58200 Kuala Lumpur not less than 48 hours before the time for holding the meeting or adjourned meeting.*
4. *Where a member appoints two or more proxies, the appointment shall be invalid unless he specifies the proportion of his shareholding to be represented by each proxy.*
5. *If the appointor is a corporation, the proxy form must be executed under its Common Seal or under the hand of its attorney.*

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Affix Postage
Here

The Company Secretary
ASTRAL SUPREME BERHAD (442371-A)
B-2-9 (2nd Floor), Pusat Perdagangan Kuchai,
No. 2, Jalan 1/127, Off Jalan Kuchai Lama,
58200 Kuala Lumpur

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ASTRAL SUPREME BERHAD (442371-A)

No. 13 Jalan Timur, 46000 Petaling Jaya, Selangor Darul Ehsan, Malaysia
Tel: + 603 7958 7339 Fax: + 603 7958 8339

www.astralsupreme.com