

Board of Directors

LIM SENG QWEE

Executive Chairman

65 years of age - Malaysian

He is also the Executive Chairman of Ann Joo Metal Sdn Bhd. He has more than 40 years experience in the steel trading business and has contributed significantly to the growth and development of the trading business. He also sits on the board of several private limited companies.

Appointed as Director of the Company on 11 September 1996 and from the position of Deputy Executive Chairman, he was appointed as the Executive Chairman of the Company on 17 June 2003. He was also appointed to the Investment Committee in May 2003 as its Chairman.

Attended three out of the four Board Meetings held during the financial year. Father of Dato' Lim Hong Thye, an Executive Director of the Company. Brother of major shareholder, Mr Lim Seng Chee and Executive Director, Mr Lim Sin Seong, as well as uncle to the Group Managing Director, Dato' Lim Kiam Lam and Executive Director, Mr Lim Kien Lip. No conflict of interest with the Company. No convictions for offences within the past 10 years.

DATO' LIM KIAM LAM

Group Managing Director

52 years of age - Malaysian

He is currently the Executive Chairman of Malayawata Steel Berhad. He has over 30 years of hands on experience in the steel business. During his tenure as a key member of the senior management, the Group's business has grown and expanded rapidly. He is the Adviser of the Selangor & Federal Territory Metal Dealers Association and the Malaysia Hardware, Machinery & Building Materials Dealer Association. He is also the Chairman of the Commerce Committee of the Kuala Lumpur & Selangor Chinese Chamber of Commerce & Industry. Dato' Lim Kiam Lam also sits on the board of various private companies.

Appointed as Director of the Company on 11 September 1996 and as Group Managing Director on 12 September 1996. He serves as a member of the Audit Committee, Remuneration Committee and Investment Committee besides being the Chairman of Strategic Business Unit Management Committee of the Company. Current directorship in a public company includes Malayawata Steel Berhad.

Attended all the four Board Meetings held during the financial year. Son of major shareholder, Lim Seng Chee and nephew of the Executive Chairman, Mr Lim Seng Qwee and Executive Director, Mr Lim Sin Seong. He is also a brother to Mr Lim Kien Lip as well as cousin to Dato' Lim Hong Thye, both Executive Directors of the Company. No conflict of interest with the Company. No convictions for offences within the past 10 years.

LIM SIN SEONG

Executive Director

48 years of age - Malaysian

He is also the Managing Director of Ann Joo Metal Sdn Bhd. He has over 25 years of involvement in the steel trading business. He is the Director responsible for the trading division of the Group. His embracing of modern management approaches was instrumental in the transformation of the Group with adoption of modern logistic facilities and state-of-the-art computerised management system. He is currently the Head of Strategic Business Unit 1, the trading arm of the Group. He also sits on the board of several private limited companies.

Appointed as Director of the Company on 11 September 1996. Besides being a member on Strategic Business Unit Management Committee of the Company, he is also a member of the Investment Committee since May 2003.

Attended all the four Board Meetings held during the financial year. Brother of major shareholder, Mr Lim Seng Chee and the Executive Chairman, Mr Lim Seng Qwee. Uncle to the Group Managing Director, Dato' Lim Kiam Lam as well as Executive Directors, Dato' Lim Hong Thye and Mr Lim Kien Lip. No conflict of interest with the Company. No convictions for offences within the past 10 years.

LIM KIEN LIP

Executive Director

43 years of age - Malaysian

He is also the Managing Director of Anshin Steel Industries Sdn Bhd ("ASI") and Ann Joo Trading Sdn Bhd. He joined the Ann Joo Group of Companies in 1987 and rose to the rank of General Manager/Executive Director of ASI in 1997 and by the year 2000, he was appointed as the Managing Director of ASI. He holds a Bachelor of Science in Business Administration (major in Management) from the Central Washington University St., United States of America in 1983 and obtained his Master of Science in Business Administration (major in Management) from City University Washington St., United States of America in 1984. He is currently the Head of Strategic Business Unit 2 involved in the manufacturing and trading activities of the Group. He also sits on the board of several private limited companies.

Appointed as Director of the Company on 17 June 2003 and serves as a member on the Strategic Business Unit Management Committee of the Company.

Attended all the four Board Meetings held during the financial year. Son of major shareholder, Lim Seng Chee and nephew of the Executive Chairman, Mr Lim Seng Qwee and Executive Director, Mr Lim Sin Seong. Brother to the Group Managing Director, Dato' Lim Kiam Lam as well as cousin to Executive Director, Dato' Lim Hong Thye. No conflict of interest with the Company. No convictions for offences within the past 10 years.

DATO' LIM HONG THYE

Executive Director

30 years of age - Malaysian

He joined the Company in August 2000 and was seconded to Malayawata Steel Berhad ("MYS") on 10 August 2000. He was then appointed as Executive Director of MYS on 15 January 2004 and with effect from 18 February 2004, became its President. Prior to that, he was with the Assurance & Business Advisory Service unit of Price Waterhouse and PriceWaterhouseCoopers. He holds a Bachelor of Commerce (Accounting and Finance) from The University of Melbourne and is a Certified Practising Accountant (CPA) of Australian Society of CPAs. He also sits on the board of several private limited companies.

Appointed as Director of the Company on 1 January 2003 and serves as a member on Strategic Business Unit Management Committee. He was also appointed as a member of the Investment Committee in May 2003. Current directorship in a public company includes Malayawata Steel Berhad.

Son of the Executive Chairman, Lim Seng Qwee and nephew of major shareholder, Mr Lim Seng Chee and Executive Director, Mr Lim Sin Seong as well as cousin to the Group Managing Director, Dato' Lim Kiam Lam and Executive Director, Mr Lim Kien Lip. No conflict of interest with the Company. No convictions for offences within the past 10 years.

DATO' ONG KIM HOAY

Independent Non-Executive Director

71 years of age - Malaysian

He is an Associate Member of the Institute of Chartered Accountants (Australia), Institute of Chartered Secretaries and Administrators (Australia) and also a member of the Malaysian Institute of Accountants and the Malaysian Association of Certified Public Accountants. He started his career in 1969 as an Auditor with Terquand Youngs & Co. (now known as Ernst & Young), a public accounting firm. He subsequently joined Malayan Banking Berhad (Maybank) in 1970 and has held various senior positions in Maybank before retiring as General Manager, Singapore Operations in 1992. He has also served on the Board of Directors of Maybank for several years.

Appointed as Director of the Company on 11 September 1996 and also serves as Chairman of its Audit Committee, Remuneration Committee and Nominating Committee he is also the Senior Independent Non-Executive Director of the Company. Current directorships in public companies include Amanah Capital Partners Berhad, Atlan Holdings Berhad, Multivest Resources Berhad, Artwright Holdings Berhad and Kimble Corporation Berhad.

Attended all the four Board Meetings held during the financial year. No family relationship with any Director and/or major shareholder of the Company. No conflict of interest with the Company. No convictions for offences within the past 10 years.

Board of Directors (cont'd)

MOHD ALKAF BIN MOHD KAHAR

Independent Non-Executive Director

56 years of age - Malaysian

He is currently the Chairman of Kimble Corporation Berhad and Evergreen Fibreboard Berhad. He was formerly with the RHB Bank Berhad from 1984 to 1994 where he assumed the post of General Manager in 1990. Prior to that, he was attached to the Ministry of Finance (Tax and Economic Divisions) from 1980 to 1983, and to the Prime Minister's Department (Economic Planning Unit) from 1971 to 1980. He holds a Bachelor of Arts Honours in Economics from the University of Malaya in 1971 and obtained his Master of Arts in Development Economics from Williams College, Massachusetts, United States of America in 1975.

Appointed as Director of the Company on 11 September 1996 and also serves as a member of the Audit Committee, Remuneration Committee, Nominating Committee and Investment Committee. Current directorships in public companies includes Kimble Corporation Berhad and Evergreen Fibreboard Berhad.

Attended all the four Board Meetings held during the financial year. No family relationship with any Director and/or major shareholder of the Company. No conflict of interest with the Company. No convictions for offences within the past 10 years.

TAN SRI DATUK A. RAZAK BIN RAMLI

Independent Non-Executive Director

56 years of age - Malaysian

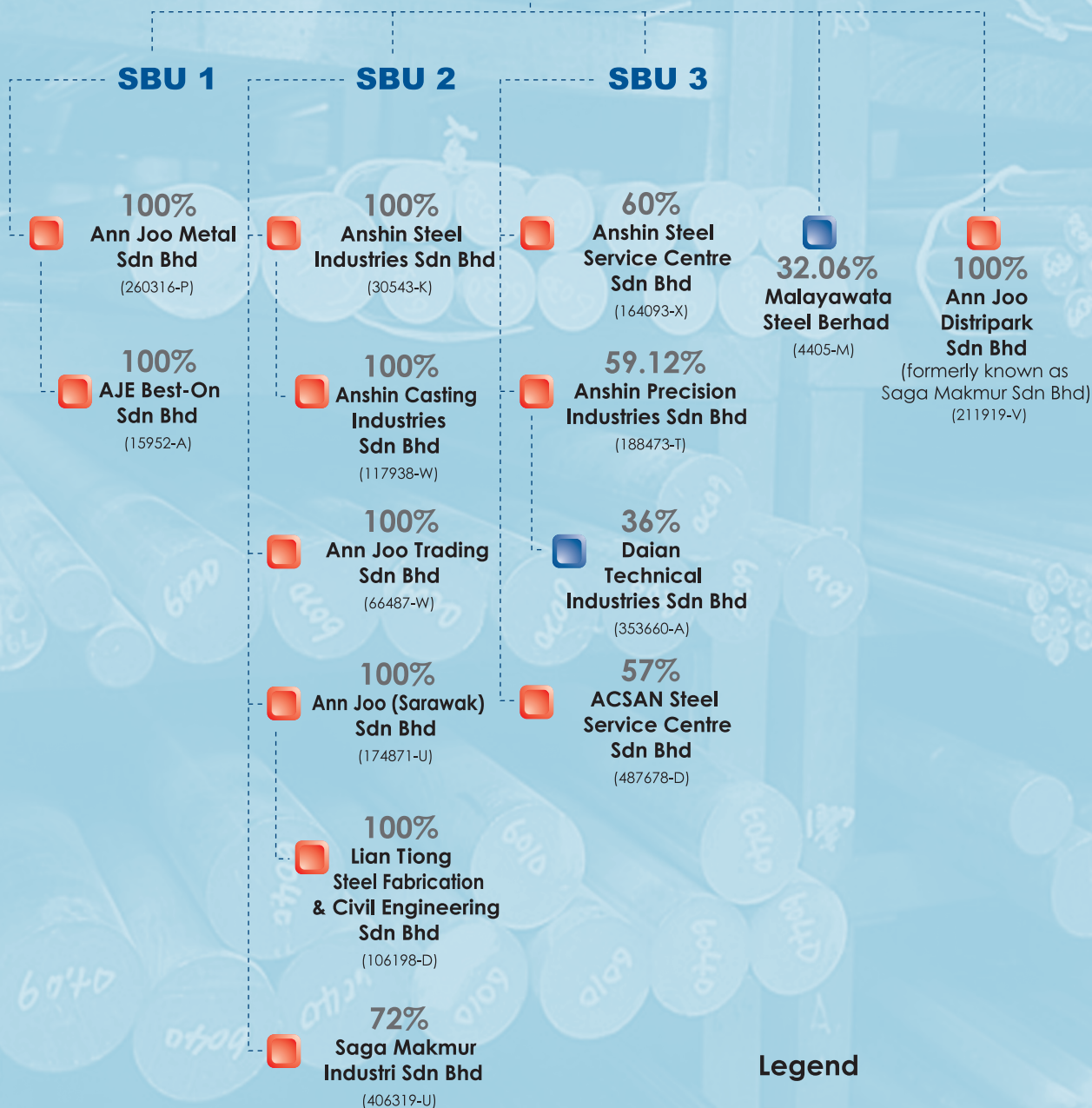
He holds a Bachelor of Arts (Hons) degree majoring in public administration in 1971 from University of Tasmania, Australia and obtained his diploma in Gestion Publique from Institut International d'Administration Publique, Paris, France in 1980. He was Deputy Secretary-General (Industry) and Deputy Secretary-General (Trade) of Ministry of International Trade and Industry (MITI) prior to his retirement from civil service as Secretary General of MITI. Throughout his years in civil service, he served several Ministries and Government Agencies including the Public Services Department and Economic Planning Unit, Prime Minister's Department; Policy Relations Unit, MITI; ASEAN Economic Cooperation Unit of MITI. He was Chairman of APEC Senior Officials when Malaysia hosted APEC.

He was appointed as Director of the Company on 25 November 2004. Current directorship in public companies includes Lafarge Malayan Cement Bhd, Shangri-La Hotels (Malaysia) Berhad and Favelle-Favco Berhad.

Attended one Board Meeting held from the date of his appointment as Director of the Company to 31 December 2004. No family relationship with any Director and/or major shareholder of the Company. No conflict of interest with the Company. No convictions for offences within the past 10 years.



ANN JOO RESOURCES BERHAD



Legend

Subsidiary Company

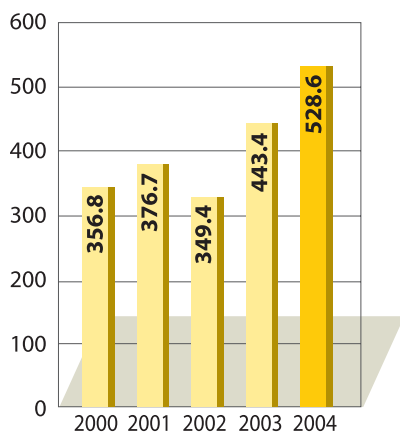
Associated Company

5 Years' Group Financial Highlight

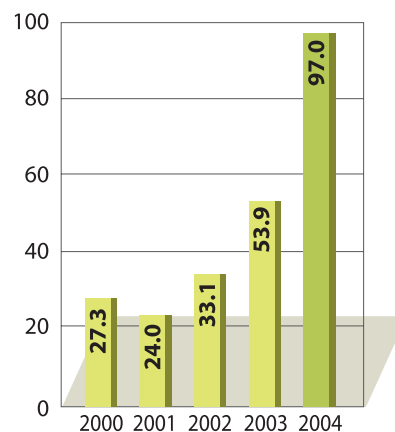
	2000 RM'000	2001 RM'000	2002 RM'000	2003 RM'000	2004 RM'000
Revenue	356,750	376,687	349,374	443,406	528,566
Profit Before Taxation	27,264	23,984	33,113	53,915	96,959
Profit After Taxation	17,478	16,450	24,094	37,085	68,921
Profit Attributable to Shareholders of the Company	587	15,450	22,386	34,955	63,199
Dividend Rate (%)	5.0	3.5	3.5	12.0	12.0
Net Dividend	7,777	6,353	6,353	24,433	22,896
Shareholders' Funds	292,112	383,867	373,933	423,923	486,630
Net Tangible Assets	242,399	336,997	329,895	382,801	447,952
Net Tangible Assets Per Share (sen)	144	134	131	144	169
Basic Earnings Per Share (sen)	0.4	7.6	8.9	13.7	23.8

5 Years' Group Financial Highlight (cont'd)

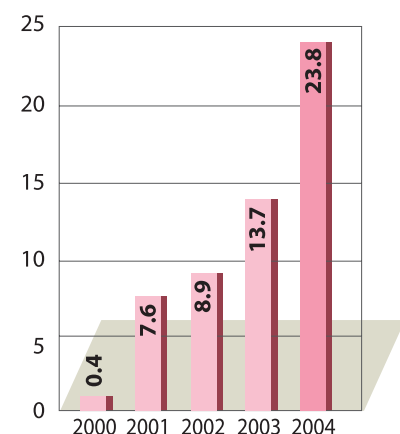
Revenue (RM' Million)



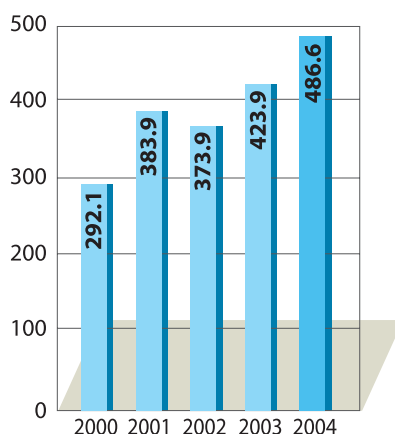
Profit Before Taxation (RM' Million)



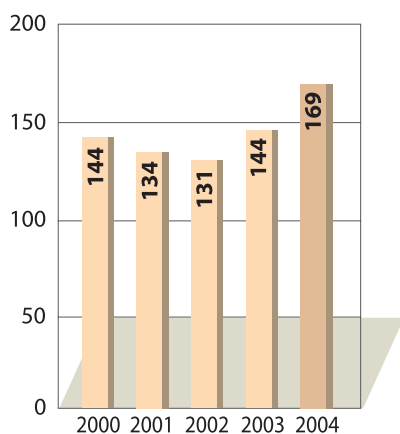
Basic Earnings Per Share (Sen)



Shareholders' Funds (RM' Million)



Net Tangible Assets Per Share (sen)



Net Tangible Assets (RM' Million)

