

MATERIAL CONTRACTS

INVOLVING DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

1. Sale and Purchase Agreement dated 30 September 1999 entered into between Beijing Parkson Light Industry Development Co Ltd ("Beijing Parkson") and China National Arts & Crafts (Group) Co, a major shareholder of Beijing Parkson, for the disposal of levels 5 to 10, both inclusive, of a 10-storey building known as Parkson Phase II together with the land use rights attached thereto for a total cash consideration of USD32,639,430.
2. Conditional Share Sale Agreement dated 5 July 2000, First Supplemental Agreement dated 19 October 2000, Second Supplemental Agreement dated 8 October 2001, Third Supplemental Agreement dated 26 March 2002 and Fourth Supplemental Agreement dated 3 September 2002 between the Company, Umatrac Enterprises Sdn Bhd ("Umatrac"), Posim Berhad ("Posim"), Lion Corporation Berhad ("LCB") and Limpahjaya Sdn Bhd ("Limpahjaya"), a subsidiary of LCB, of the one part (collectively "Silverstone Vendors"), and Angkasa Marketing Berhad ("Angkasa"), a subsidiary of the Company, wherein a Director and certain major shareholders of the Company have an interest, of the other part, for the disposal by the Silverstone Vendors of 119,653,758 ordinary shares of RM1.00 each representing 58.69% equity interest in Silverstone Berhad ("Silverstone") to Angkasa for a consideration of RM150,055,564 to be satisfied by an issue of RM143,231,483 in value of new Angkasa shares and the balance of RM6,824,081 to be set-off against inter-company balances owing by the LCB Group to the Angkasa Group; the issue price of the new Angkasa Marketing Berhad shares shall be set at a 5% premium to the then theoretical market price of Angkasa Marketing Berhad shares, subject to a minimum issue price of RM1.00 each, provided that the theoretical market price shall be below RM0.95, and that Angkasa Marketing Berhad shall resolve or cause to be resolved all the issues affecting the joint venture operations of the Angkasa Marketing Berhad Group in the People's Republic of China upon the terms therein contained.
3. Conditional Share Sale Agreement dated 5 July 2000, First Supplemental Agreement dated 19 October 2000, Second Supplemental Agreement dated 8 October 2001, Third Supplemental Agreement dated 26 March 2002 between Akurjaya Sdn Bhd ("Akurjaya") and Limpahjaya, a subsidiary of LCB which is a major shareholder of the Company, and Fourth Supplemental Agreement dated 8 July 2002 between Akurjaya, the Company and Crystavel Sdn Bhd of the one part and Limpahjaya of the other part, for the disposal by Akurjaya of 240,000,000 ordinary shares of RM1.00 each in the capital of Megasteel Sdn Bhd ("Megasteel"), to Limpahjaya and the additional disposal of 49,000,000 Preference "D" Shares of RM0.01 each by Crystavel Sdn Bhd and 26,670,000 Preference "F" Shares of RM0.01 each by the Company, for a consideration of RM1,007,921,816 to be satisfied by an issue of RM851,225,707 LCB Bonds and RM156,696,109 in value of new LCB shares at an indicative price of RM1.00 per LCB share.
4. Conditional Share Sale Agreement dated 5 July 2000, First Supplemental Agreement dated 19 October 2000 and Second Supplemental Agreement dated 12 December 2000 between the Company, Ayer Keroh Resort Sdn Bhd ("AKR"), Ambang Jaya Sdn Bhd, Umatrac and Parkson Corporation Sdn Bhd of the one part (collectively "CPB Vendors"), and Lion Land Berhad ("LLB"), a subsidiary of the Company wherein a Director and certain major shareholders of the Company have an interest, of the other part, and a Third Supplemental Agreement dated 8 October 2001, Fourth Supplemental Agreement dated 26 March 2002 and Fifth Supplemental Agreement dated 3 September 2002 between the CPB Vendors, LLB and Amsteel Mills Sdn Bhd ("Amsteel Mills"), a subsidiary of LLB, to include (i) Amsteel Mills as a co-purchaser for the disposal by the CPB Vendors and the acquisition by LLB and Amsteel Mills of a total of 207,209,445 ordinary shares of RM0.50 each in Chocolate Products (Malaysia) Berhad ("CPB"), representing 59.47% equity interest in CPB for a consideration of RM201,501,369 to be satisfied by netting off the existing balances owing by other company(ies) within the Group to the LLB Scheme Companies or owing by the LLB Scheme Companies to other company(ies) within the Group, which are proposed to be addressed under the Proposed GWRS; and (ii) that the CPB Vendors shall resolve or cause to be resolved all the issues affecting the joint venture operations of the CPB Group in the People's Republic of China upon the terms therein contained.
5. Conditional Share Sale Agreement dated 5 July 2000 and First Supplemental Agreement dated 19 October 2000 between Avenel Sdn Bhd ("Avenel"), a subsidiary of the Company wherein a Director and certain major shareholders of the Company have an interest and LLB, and Second Supplemental Agreement dated 8 October 2001 and Third Supplemental Agreement dated 26 March 2002 between Avenel, LLB and Amsteel Mills to include Amsteel Mills as a co-purchaser for the disposal by Avenel of a total of 170,097,271 ordinary shares of RM1.00 each representing 83.70% equity interest in Posim for a consideration of RM499,417,017 to be satisfied by netting off inter-company balances owing by the Group to LLB and Amsteel Mills.

6. Conditional Share Sale Agreement dated 5 July 2000, First Supplemental Agreement dated 19 October 2000, Second Supplemental Agreement dated 8 October 2001 and Third Supplemental Agreement dated 26 March 2002 between the Company and Horizon Towers Sdn Bhd ("Horizon Towers"), a company in which a Director and certain major shareholders of the Company have an interest, for the acquisition by the Company of 44,450,000 ordinary shares of RM1.00 each in Akurjaya for a consideration of RM399,276,545 to be satisfied by an issue of RM399,276,545 in value of new shares in the Company; the issue price of the new Amsteel Corporation Berhad shares shall be set at a 5% premium to the then theoretical market price of Amsteel Corporation Berhad shares, subject to a minimum issue price of RM1.00 each, provided that the theoretical market price shall be below RM0.95 each.
7. Conditional Share Sale Agreement dated 5 July 2000, First Supplemental Agreement dated 19 October 2000, Second Supplemental Agreement dated 8 October 2001 and Third Supplemental Agreement dated 26 March 2002 between Umatrac and Teck Bee Mining (M) Sendirian Berhad ("Teck Bee Mining"), a company in which a Director and certain major shareholders of the Company have an interest, for the acquisition by Umatrac of 135,000 ordinary shares of RM1.00 each representing 13.5% equity interest in the capital of Hiap Joo Chong Realty Sdn Bhd for a consideration of RM1,915,000 to be satisfied by an issue of RM1,915,000 in value of new shares in the Company; the issue price of the new Amsteel Corporation Berhad shares shall be set at a 5% premium to the then theoretical market price of Amsteel Corporation Berhad shares, subject to a minimum issue price of RM1.00 each, provided that the theoretical market price shall be below RM0.95 each.
8. Conditional Share Sale Agreement dated 5 July 2000 and First Supplemental Agreement dated 8 October 2001 between Umatrac and LCB, for the acquisition by Umatrac of 135,000 ordinary shares of RM1.00 each representing 13.5% equity interest in Hiap Joo Chong for a consideration of RM1,915,000 to be satisfied by netting off against inter-company balances owing by the LCB Group to the Group.
9. Conditional Share Sale Agreement dated 5 July 2000, First Supplemental Agreement dated 19 October 2000, Second Supplemental Agreement dated 8 October 2001 and Third Supplemental Agreement dated 26 March 2002 between the Company and Angkasa, wherein in consideration of the Company paying RM1.00 to Angkasa, the Company acquires 20,000,000 ordinary shares of RM1.00 each representing 20% equity interest in the capital of Avenel and Angkasa shall pay the Company a sum of RM80,626,597 which represents (i) Angkasa's 20% share of Avenel's estimated adjusted net liabilities as at 31 December 2001 of RM488,183,000 after restating Avenel's cost of investment in Posim based on a discounted cash flow valuation of the future cash flows of Sabah Forest Industries Sdn Bhd ("SFI"), Posim's principal asset and net value of Posim's residual assets (after taking into account the relevant principal to be waived by Posim for the amount owing by the Group to Posim), and (ii) netting off indemnity payment made by Angkasa to lenders of Avenel to be satisfied by netting-off the existing inter-company indebtedness owing by the Group to the Angkasa Group.
10. Conditional Share Sale Agreement dated 5 July 2000, First Supplemental Agreement dated 19 October 2000, Second Supplemental Agreement dated 8 October 2001 and Third Supplemental Agreement dated 26 March 2002 between the Company and LLB, wherein in consideration of the Company paying RM1.00 to LLB, the Company acquires 25,000,000 ordinary shares of RM1.00 each representing 25% equity interest in the capital of Avenel and LLB shall pay the Company a sum of RM122,045,746 which represents LLB's 25% share of Avenel's estimated adjusted net liabilities as at 31 December 2001 of RM488,183,000 after restating Avenel's cost of investment in Posim based on a discounted cash flow valuation of the future cash flows of SFI, Posim's principal asset and net value of Posim's residual assets (after taking into account the relevant principal to be waived by Posim for the amount owing by the Group to Posim), to be satisfied by netting off the existing inter-company indebtedness owing by the Group to the LLB Group.
11. Conditional Share Sale Agreement dated 5 July 2000, First Supplemental Agreement dated 19 October 2000, Second Supplemental Agreement dated 8 October 2001 and Third Supplemental Agreement dated 26 March 2002 between Angkasa, of the one part and Horizon Towers, Amanvest (M) Sdn Bhd, Lion Holdings Sdn Bhd, Araniaga Holdings Sdn Bhd, Finlink Holdings Sdn Bhd, Teck Bee Mining, Tirta Enterprise Sdn Bhd, William Cheng Sdn Bhd, Ceemax Electronics Sdn Bhd, Lancaster Trading Company Limited, Lion Holdings Pte Ltd, Sin Seng Investments Pte Ltd, all of which are companies wherein a Director and certain major shareholders of the Company have an interest, and Datuk Cheng Yong Kim, a major shareholder of the Company of the other part (collectively "Silverstone Private Vendors"), for the acquisition by Angkasa of a total of 31,727,292 ordinary shares of RM1.00 each in Silverstone for a consideration of RM39,788,610 to be satisfied by an issue of RM39,788,610 in value of new Angkasa shares; the issue price of the new Angkasa shares shall be set at a 5% premium to the then theoretical market price of Angkasa shares, subject to a minimum issue price of RM1.00 each, provided that the theoretical market price shall be below RM0.95 each.

12. Conditional Share Sale Agreement dated 5 July 2000, First Supplemental Agreement dated 19 October 2000, Second Supplemental Agreement dated 8 October 2001, Third Supplemental Agreement dated 26 March 2002 and Fourth Supplemental Agreement dated 3 September 2002 between the Company, Umatrac and Konming Investments Limited ("Konming") of the one part and LCB of the other part, for the disposal by the Company, Umatrac and Konming of 224,540,882 ordinary shares of RM1.00 each representing 50.45% equity interest in LLB to LCB for a consideration of RM260,467,423 to be satisfied by an issue of RM219,973,973 LCB Bonds and an issue of RM40,493,450 in value of new LCB shares, the Company, Umatrac and Konming shall resolve or cause to be resolved all the issues affecting the joint venture of the LLB Group in the People's Republic of China upon the terms therein contained.
13. Sale and Purchase Agreement dated 9 August 2000 between LLB, Narajaya Sdn Bhd ("Narajaya"), Likom Electronic Pte Ltd ("LEPL") and Likom Caseworks Sdn Bhd ("LCW"), all of which are companies wherein a Director and a major shareholder of the Company have interest, for the disposal of a piece of industrial land held under title no. H.S. (D) 34924, P.T. No. 3852, Mukim Cheng, Daerah Melaka Tengah, Melaka measuring approximately 37.513 hectares together with buildings erected thereon known as "Melaka Technology Park" to LCW for a sale consideration of RM93.15 million to be satisfied via the issuance of new shares of SGD1.00 each in LEPL.
14. Conditional Share Sale Agreement dated 19 October 2000, First Supplemental Agreement dated 8 October 2001 and Second Supplemental Agreement dated 3 September 2002 between LLB and Akurjaya, a subsidiary of the Company wherein a Director and certain major shareholders of the Company have an interest, for the disposal of 3,418,260 ordinary shares of RM1.00 each representing 100% equity interest in Lion Plaza Sdn Bhd for a total consideration of RM35,661,000 to be satisfied by an issue of RM35,661,000 Amsteel Bonds; Akurjaya shall resolve or cause to be resolved all the issues affecting the joint venture operations of the Group in the People's Republic of China upon the terms therein contained.
15. Conditional Share Subscription Agreement dated 10 November 2000 and First Supplemental Agreement dated 9 January 2001 between Angkasa Transport Equipment Sdn Bhd ("ATE"), AMB Venture Sdn Bhd ("AMBV"), both wholly-owned subsidiaries of Angkasa and Tan Sri William H.J. Cheng, a Director and major shareholder of the Company, wherein Tan Sri Cheng shall subscribe for 2,530,000 ordinary shares of RM1.00 each representing 9.19% of the enlarged share capital of ATE at an issue price of RM1.33 per share or at a total subscription price of approximately RM3,365,000.
16. Conditional Sale and Purchase Agreement dated 10 November 2000, Supplemental Agreements dated 9 January 2001 and 5 August 2002 and a letter dated 20 November 2001 between AMBV, Tan Sri William H.J. Cheng and Lion Asiapac Limited ("LAP"), a company in which a Director and certain major shareholders of the Company have an interest, for the disposal by AMBV of 25,000,000 ordinary shares of RM1.00 each in ATE, representing approximately 90.81% of the enlarged share capital of ATE to LAP for a consideration of SGD37,255,682 (equivalent to approximately RM80,470,000) to be satisfied by LAP with the issuance of up to 149,022,728 new LAP shares at par value of SGD0.25 each together with 149,022,728 free detachable LAP warrants to AMBV subject to LAP repaying an outstanding loan of Rmb20 million (equivalent to approximately RM9.1 million based on the exchange rate of RM1.00 : Rmb2.19) in ATE to Anhui Jianghuai Automotive Group Co Ltd and adjustments contained therein ("Proposed Disposal of ATE") and to include that LAP, shall be entitled to deposit a portion of the 149,022,728 new LAP shares at par value of SGD0.25 each together with 149,022,728 free detachable LAP warrants to AMBV, calculated based on the formula as set out therein, for any of the property ownership rights of buildings that are not transferred by Anhui Jianghuai Automotive Chassis Co Ltd to Hefei Jianghuai Automotive Co Ltd prior to the completion of the Proposal Disposal of ATE.
17. Conditional Agreement dated 13 December 2000 and Supplemental Conditional Agreement dated 10 July 2001 between LLB, Likom Computer System Sdn Bhd ("LCS"), a company in which a Director of the Company has an interest, and LEPL, whereby the parties thereto agreed to an extension of time for the redemption of the 43,613,000 5-year cumulative preference shares of RM0.01 each in LCS ("RPS") held by LLB from 29 June 2001 until the earlier of the following dates ("Maturity Date"):
 - (a) within 21 days from the date the new ordinary shares of SGD1.00 each in LEPL are listed and quoted on the Singapore Exchange Securities Trading Limited; and
 - (b) on 28 December 2002.

18. Guarantee Agreement dated 2 August 1996 and Supplemental Guarantee dated 10 July 2001 made between LLB and Tan Sri William H.J. Cheng whereby the parties thereto had agreed that Tan Sri William Cheng shall guarantee the payment on the Maturity Date a sum of RM43,613,000.00 ("Redemption Sum") and a sum ("Extension Fee") calculated on the Redemption Sum: (a) at the rate of 1.75% per annum above the base lending rate of Malayan Banking Berhad prevailing as at the date of redemption of the RPS ("Prescribed Rate") from 29 June 2001 until the Maturity Date less the aggregate of cumulative dividend declared and paid by LCS from 29 June 2001 until the Maturity Date; and (b) at the rate of 1% above the Prescribed Rate calculated from the expiry of the Maturity Date until the date of full payment of the Redemption Sum if LCS shall default in the payment of the Redemption Sum on the Maturity Date.
19. Exchange of Assets Agreement dated 13 February 2001 between the Company, Johor Corporation ("JCorp") and AKR, a company in which a Director and certain major shareholders of the Company have an interest, and Amsteel Mills in which:
- (a) JCorp shall sell and transfer 218,010,000 ordinary shares of RM1.00 in Antara Steel Mills Sdn Bhd to Amsteel Mills for a consideration of RM108,230,000; and
 - (b) in satisfying the aforesaid consideration payable to JCorp, Amsteel Mills shall procure (i) the Company to transfer to JCorp 500,000 ordinary shares of RM1.00 in Lion Gateway Parade Sdn Bhd ("LGP") and assign to JCorp, shareholders' advances owing by LGP to the Company; and (ii) AKR to pay cash of RM17.25 million to JCorp.

The proposed exchange of assets was completed on 10 September 2002.

20. Sale and Purchase Agreement dated 20 June 2001 between the Company and SCB Developments Berhad ("SCB"), a company in which a major shareholder of the Company has an interest, for the sale by the Company to SCB of the Company's entire equity interest in Optima Jaya Sdn Bhd ("Optima Jaya"), comprising 150,000 ordinary shares of RM1.00 each, for a consideration of RM150,000 for the shares and payment by SCB to the Company of the sum of RM113,850,000 in settlement of amount owing by Optima Jaya to the Company and in consideration of the Company assuming the debts of Optima Jaya.
21. Conditional Agreement dated 5 November 2001 between Lion Brewing Group Co Ltd ("LBG"), a subsidiary of CPB, of the one part and JinKeDa Group Co Ltd ("Jinkeda"), a major shareholder of LBG, of the other part, for the acquisition by LBG of 24.6% equity interest in Pingyang Lion Beer Co Ltd from Jinkeda for a cash consideration of Rmb9,663,000 (equivalent to approximately RM4,424,045.42).
22. Conditional Sale and Purchase Agreement dated 28 January 2002 between Amsteel Securities (M) Sdn Bhd ("AMS") and Affin-UOB Holdings Sdn. Bhd., a subsidiary of Affin Holdings Sdn Bhd wherein a major shareholder of the Company has an interest for the disposal by AMS of its stockbroking business and certain assets including AMS's entire equity interest in Amsteel Equity Nominees (Tempatan) Sdn Bhd and Amsteel Equity Nominees (Asing) Sdn Bhd for a total cash consideration of RM42,253,000. The proposed disposal was completed on 11 November 2002.
23. Conditional Agreement dated 8 July 2002 between LBG, Consitrade (M) Sdn Bhd ("Consitrade"), a wholly-owned subsidiary of CPB, and Jinkeda, for the acquisition by LBG and Consitrade of 54.6% and 25% equity interest respectively in Jinhua Lion Brewery Co Ltd for a cash consideration of Rmb5,110,000.00 (equivalent to approximately RM2,350,000) and Rmb2,340,000 (equivalent to approximately RM1,070,000) respectively.

LIST OF GROUP PROPERTIES

AS AT 30 JUNE 2002

Address	Tenure/ Expiry Date for Leasehold	Area	Description	Existing Use/ Age of Building (Year)	Net Book Value (RM million)	Date of Acquisition/ Last Revaluation
1. HS (D) 1420, 1421 & 3389 PT 1083-1085 Mukim of Endau Daerah Rompin, Pahang	Leasehold 10.10.2021 and 13.6.2025	798.6 hectares	Aquaculture land	Prawn culture	1.6	11.10.1991 and 14.6.1995
2. HS (M) 1197, PT 1784 Tempat Kg. Kasing Mukim of Endau Daerah Rompin, Pahang	Leasehold 12.12.2025	2.0 hectares	Industrial land	Vacant	*	13.12.1995
3. HS (M) 1198, PT 1785 Mukim of Endau Daerah Rompin, Pahang	Leasehold 12.12.2025	2.0 hectares	Industrial land	Shrimp processing plant	*	13.12.1995
4. PT 3252-3255, 3677, 4606 Lot 1840-1859 Mukim Bukit Katil Daerah Melaka Tengah Melaka	Leasehold 13.6.2090, 5.12.2090 and 25.5.2093	150.9 hectares	Land and buildings	Golf course and country club 6	89.0	14.6.1991, 6.12.1991 and 26.5.1994
5. PT 488-490 Kawasan Bandar Hilir Daerah Melaka Tengah Melaka	Leasehold 19.10.2091 and 18.7.2098	7.0 hectares	Land and buildings	Carpark and property under development 6	26.1	26.7.1991 and 20.10.1992
6. HS (D) 92634, PT 5148 Seremban Parade (Basement Floor) Lot 4973, Jalan Dato' Bandar Tunggal, Seremban	Leasehold 3.10.2094	2.0 hectares	Land and buildings	Shopping complex 6	93.4	17.12.1993
7. Lots 10488, 011116, 011129, 2900N-2904N, 33516, 33518, 35796 and 35786-35790, 105 Jalan Sultan Abdul Jalil Greentown, Ipoh, Perak	Freehold	5.4 hectares	Land and building	Shopping complex and property under development 4	208.3	03.6.1991- 23.12.1998
8. Brooklands 3 Estate HS (D) 5377 Lot PT 6339 Mukim Tanjong Duabelas Daerah Kuala Langat Selangor	Freehold	503.4 hectares	Land	Vacant	164.8	10.8.1998
9. Brooklands 2 Estate Bandar Baru Brooklands Grant 5106 Lot 707, Grant 10886 Lot 1644 & 1647, Grant 10885 Lot 1645 & 1648 Mukim Tanjong Duabelas Kuala Langat, Selangor	Freehold	419.2 hectares	Mixed development land	Property under development	69.3	7.10.1993 and 28.9.1999
10. Taman Serai Setia Lot 953, Mukim of Sidam Kanan, Daerah Kulim, Kedah	Freehold	39.0 hectares	Mixed development land	Property under development	5.2	20.9.1997

Address	Tenure/ Expiry Date for Leasehold	Area	Description	Existing Use/ Age of Building (Year)	Net Book Value (RM million)	Date of Acquisition/ Last Revaluation
11. Lot 8771U, Bandar Ipoh Daerah Kinta, Plot 294B, 294C, 294D, 294E, 294G Lorong Menteri, Ipoh, Perak	Leasehold 10.9.2894	3,313.4 sq metres	Land	Vacant	0.8	30.4.1998
12. Lot 22, 607, 776, 618-634 Mukim of Beranang Daerah Hulu Langat, Selangor	Freehold	371.0 hectares	Mixed development land	Property under development	181.1	7.6.1993
13. Lot 2330, Mukim of Beranang Daerah Hulu Langat, Selangor	Freehold	62.9 hectares	Mixed development land	Property under development	35.4	13.5.1996
14. Lot 2933-2939 Mukim of Tebrau, Johor	Freehold	8.4 hectares	Land	Vacant	25.7	25.10.1995
15. Lot 1, 6 & 537 Merbau Pulas Estate Mukim of Padang Meha District of Kulim, Kedah	Freehold	317.0 hectares	Agriculture land	Vacant	49.9	11.4.1996
16. Lenggeng Estate Mukim of Lenggeng District of Seremban Negeri Sembilan	Freehold	722.0 hectares	Mixed development land	Oil palm plantation and property under development	229.6	3.9.1997
17. Chembong Estate Mukim of Rembau Negeri Sembilan	Freehold	480.0 hectares	Agriculture land	Oil palm and rubber plantation	35.4	7.10.1997
18. Chembong Estate Mukim of Rembau Negeri Sembilan	Freehold	222.0 hectares	Agriculture land	Oil palm and rubber plantation	70.3	7.10.1997
19. Bagan Sena Estate Mukim of Bagan Sena District of Kulim, Kedah	Freehold	1,162.4 hectares	Agriculture land	Oil palm and rubber plantation	43.1	6.10.1997
20. Tanjung Rambutan Estate Mukim of Ulu Kinta District of Kinta, Perak	Freehold	364.2 hectares	Agriculture land	Oil palm plantation	31.5	18.4.1998
21. HS (D) 8003, 8004 & 8005, PTD 168, 168 (A) & 168 (B) Kampung Sedili Kecil Kota Tinggi, Johor	Leasehold 3.10.2010	202.0 hectares	Agriculture land	Vacant	–	30.6.1985
22. HS (D) 10, PT 6 Bandar Georgetown Section 17 Daerah Timur Laut, Penang	Leasehold 8.8.2092	1.0 hectares	Land	Carpark	63.4	5.3.2001
23. Lot 4, Jalan Singgamata Lahad Datu, Sabah	Leasehold 22.4.2064	174.0 sq metres	Land and building	Vacant 21	0.3	5.8.1991

Address	Tenure/ Expiry Date for Leasehold	Area	Description	Existing Use/ Age of Building (Year)	Net Book Value (RM million)	Date of Acquisition/ Last Revaluation
24. Lot 5831, Kamunting Industrial Estate II Kamunting, Perak	Leasehold 1.10.2088	12.0 hectares	Land and building	Office, factory and warehouse 11	59.4	3.3.1987
25. Lengkungan Perusahaan Kamunting 3 Kawasan Perusahaan Kamunting Raya Kamunting, Perak	Leasehold 14.10.2097	4.1 hectares	Land and building	Office, factory and warehouse 4	8.2	5.11.1997
26. HS (D) 7561 Lot 7964 Bt. 22, Jalan Kulai-Air Hitam Kulai, Johor	Freehold	1.7 hectares	Land and building	Vacant 28	0.7	7.11.1971
27. HS (D) 24277 PT 3501 Lot 1, Jalan Waja Bukit Raja Industrial Estate Mukim of Bukit Raja Klang, Selangor	Leasehold 22.10.2088	3.2 hectares	Land and building	Office and factory 14	12.4	22.8.1983
28. LG Floor, Block A Kompleks Karamunsing Jalan Tuaran Kota Kinabalu, Sabah	Leasehold 21.1.2901	1,257.3 sq metres	Land and building	Departmental store 14	2.0	14.3.1989
29. CT 13782 Lot 692 Section 57, Jalan Nagasari Kuala Lumpur	Freehold	8,624.6 sq metres	Land	Property under development (office)	83.8	15.12.1995
30. PT 78 & 79, Section 67 Jalan Bukit Bintang Kuala Lumpur	Freehold	3,188.88 sq metres	Land and building	Hotel 4	159.8	15.3.1990
31. Geran 26262 Lot 4060 Mukim of Batu Jalan Segambut, Kuala Lumpur	Freehold	2.6 hectares	Land	Vacant	1.1	20.6.1974
32. West Wing, Wisma Amsteel Securities - part of HS (D) 64502 PT 32625 Mukim Kapar Daerah Klang, Selangor	Freehold	3,966.0 sq metres	Land and building	Office 9	6.6	17.9.1993
33. HS (D) 212081, PTD 111179 Mukim of Plentong Johor Bahru, Johor	Freehold	2,030.8 sq metres	Industrial land	Vacant	1.2	7.5.1998
34. HS (D) 212082 PTD 111180 Mukim of Plentong Johor Bahru, Johor	Freehold	2,255.6 sq metres	Industrial land	Vacant	1.4	7.5.1998

Address	Tenure/ Expiry Date for Leasehold	Area	Description	Existing Use/ Age of Building (Year)	Net Book Value (RM million)	Date of Acquisition/ Last Revaluation
35. HS (D) 212199 PTD 111297 Mukim of Plentong Johor Bahru, Johor	Freehold	8,021.6 sq metres	Industrial land	Vacant	3.4	7.5.1998
36. HS (D) 212200 PTD 111298 Mukim of Plentong Johor Bahru, Johor	Freehold	8,219.9 sq metres	Industrial land	Vacant	3.5	7.5.1998
37. HS (D) 212298 PTD 111398 Mukim of Plentong Johor Bahru, Johor	Freehold	14,965.0 sq metres	Industrial land	Vacant	4.8	7.5.1998
38. Ground Floor, Podium "A Block" Kompleks Karamuning Jalan Tuaran Kota Kinabalu, Sabah	Leasehold 21.1.2901	1,245.1 sq metres	Building	Departmental store 12	2.6	6.10.1993
39. Ngayum Estate Pontianak Kalimantan Barat Indonesia	Location Permit	4,500.0 hectares	Agricultural land	Oil palm plantation	12.2	7.11.1996
40. Darit Estate Pontianak Kalimantan Barat Indonesia	Location Permit	20,000.0 hectares	Agricultural land	Oil palm plantation	2.4	7.11.1996
41. Ngabang Estate Pontianak Kalimantan Barat Indonesia	Location Permit	16,500.0 hectares	Agriculture land	Oil palm plantation	10.2	7.11.1996
42. 12, Jalan Astaka U8/82 Bukit Jelutong Business & Techonology Centre Shah Alam, Selangor	Freehold	1,729.9 sq metres	Industrial land and building	Office 2	2.4	11.10.2000
43. 1586, Fanghuang Road Fengxi Village Qing Pu County Shanghai, China	Leasehold 28.4.2044	234,606.0 sq metres	Industrial land and building	Office, factory and warehouse 8	29.5	29.4.1994
44. 135, Xu Nan Village Fengxi Town Qing Pu County Shanghai, China	Leasehold 21.8.2044	8,277.0 sq metres	Industrial land	Vacant	0.8	21.8.1994

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45.	98, Qiong Hua Zhongduan, Yangzhou Jiangsu, China	Leasehold 20.9.2034	7,666.9 sq metres	Commercial land and building	Shopping complex 7	32.6	1.8.1996
46.	119, East Street Xian, China	Leasehold 22.5.2047	15,000.0 sq metres	Building	Shopping complex 5	32.7	1.1.1998
47.	918, Huaihai Zhong Lu Shanghai, China	Leasehold 29.11.2024	26,786.0 sq metres	Building	Shopping complex 6	47.6	7.2.1995
48.	No 22-38 Sha He Kou Lu Xian Lu, China	Leasehold 6.2.2027	32,443.1 sq metres	Commercial land and building	Shopping complex, office and warehouse 5	38.7	28.2.1998
49.	60, Xu Nan Village Fengxi Town Qingpu County Shanghai, China	Leasehold 15.3.2045	3,203.0 sq metres	Industrial land	Vacant	0.4	15.3.1995
50.	127, Ren Min Road Wuxi, China	Leasehold 22.4.2044	28,290.3 sq metres	Commercial land and building	Shopping complex and office 6	48.5	1.4.1996
51.	37, Jin Rong Jie Xi Cheng Qu Beijing, China	Leasehold 20.10.2043	41,849.0 sq metres	Commercial land and building	Shopping complex and office 4	132.2	30.9.1993
52.	3, Jalan SS13/3B 47500 Petaling Jaya Selangor	Freehold	10,005 sq feet	Industrial land and building	Factory 13	1.0	6.8.1992
53.	Lot 72 Persiaran Jubli Perak 40000 Shah Alam Selangor	Freehold	5 acres	Industrial land and building	Factory 8	8.3	30.12.1991
54.	12 & 12/1 Jalan Nangka Tiga Taman Rumpun Bahagia 75300 Bacang, Melaka	Leasehold 21.7.2084	1,650 sq feet	Land and building	2-storey shop office 17	0.1	13.4.1998
55.	Centre Point Business Park Unit No: B-8-1 & B-8-2 5, Jalan Tanjung Karamat 26/35, Seksyen 26 40400 Shah Alam	Freehold	2,716 sq feet	Building	Office 4	0.4	18.3.1999

	Address	Tenure/ Expiry Date for Leasehold	Area	Description	Existing Use/ Age of Building (Year)	Net Book Value (RM million)	Date of Acquisition/ Last Revaluation
56.	50, Jalan Wangsa 2/5 Taman Wangsa Permai 52200 Kuala Lumpur	Leasehold 21.10.2087	1,400 sq feet	Land and building	2-storey shop office 4	0.2	17.3.1999
57.	15, Jalan Permatang Rawa 1 Kawasan Perniagaan Permatang Rawa 14000 Bukit Mertajam Pulau Pinang	Freehold	2,240 sq feet	Land and building	3-storey shop office 3	0.7	9.2.1999
58.	Kampung Sebuoh Mukim of Sipitang Sabah	Leasehold 31.12.2087	291.7 hectares	Land	Log pond and waste disposal area	1.6	1.1.1989
59.	Kampung Sebuoh Mukim of Sipitang Sabah	Leasehold 31.12.2082	79.6 hectares	Land and building	Residential 14-17	56.8	1.1.1983
60.	Kampung Sebuoh Mukim of Sipitang Sabah	Leasehold 31.12.2043	23.9 hectares	Land	Vacant	1.5	1.1.1983
61.	Kampung Sebuoh Mukim of Sipitang Sabah	Leasehold 31.12.2043	4.0 hectares	Land	Jetty	23.6	1.1.1983
62.	Kampung Sebuoh Mukim of Sipitang Sabah	Leasehold 31.12.2044	58.9 hectares	Land	Nursery site 14-17	0.1	1.1.1984
63.	Kampung Sebuoh Mukim of Sipitang Sabah	Leasehold 31.12.2048	166.7 hectares	Land and building	Pulp and) paper mills) 14-17))		1.1.1988
64.	Kampung Sebuoh Mukim of Sipitang Sabah	Leasehold 31.12.2044	47.0 hectares	Land and building	Pulp and) paper mills) 14-17))	446.6	1.1.1983
65.	Kampung Sebuoh Mukim of Sipitang Sabah	Leasehold 31.12.2043	499.0 hectares	Land and building	Mills and) housing) 14-17)		1.1.1983
66.	Kampung Sebuoh Mukim of Sipitang Sabah	Leasehold 31.12.2087	1.5 hectares	Land and building	Pump house 14-17	0.1	1.1.1989
67.	Kampung Sebuoh Mukim of Sipitang Sabah	Leasehold 31.12.2087	6,107 hectares	Land	Plantation	15.3	1.1.1989
68.	Kampung Sebuoh Mukim of Sipitang Sabah	Leasehold 31.12.2087	5,860 hectares	Land	Plantation	14.7	1.1.1989

	Address	Tenure/ Expiry Date for Leasehold	Area	Description	Existing Use/ Age of Building (Year)	Net Book Value (RM million)	Date of Acquisition/ Last Revaluation
69.	No. 72, Persiaran Jubli Perak, Seksyen 21 40000 Shah Alam Selangor – HS (D) 80060 P.T. No. 14373 Mukim of Damansara District of Petaling Jaya Selangor	Freehold	6.2 hectares	Industrial land and building	Office, workshop and warehouse 9	27.6	18.03.1992
70.	Lot 243, Jalan Cinta Alam Country Heights 43000 Kajang, Selangor – HS (D) 19980 P.T. No. 12889 Mukim Kajang District Ulu Langat, Selangor	Freehold	1,839 sq metres	Land	Vacant	1.2	08.11.1996
71.	No. 161 Mian Hua Jie Hanyang, China	Leasehold 22.05.2038	0.7 hectares	Building	Residential 7-30	11.8	09.12.1993
72.	No. 221, Hanjiang Road Shiyen, Hubei China	Leasehold 22.05.2038	55.6 hectares	Building	Office and factory 7-30	92.9	09.12.1993
73.	No. 38, Nanjing Shimenkan Zhengao Qiaocun Jiangsu, China	Leasehold 01.06.2026	3.3 hectares	Industrial land and building	Office, factory and warehouse 5-8	17.1	24.12.1995
74.	No. 14, Xihui Road Wuxi Jiangsu China	Leasehold 22.12.2025	2.9 hectares	Industrial land and building	Office, factory and warehouse 5-7	9.2	22.12.1995
75.	No. 818, Linjiang Road Wuhan, China	Leasehold 19.09.2044	58,400 sq metres	Commercial land and building	Office, factory and warehouse 24	27.0	19.09.1994
76.	Yingwu Road Wuhan, China	Leasehold 19.09.2044	3,000 sq metres	Commercial land and building	Office, factory and warehouse 16	0.8	19.09.1994
77.	No. 323, Hanqiang Road Wuhan, China	Leasehold 19.09.2044	200,000 sq metres	Commercial land	In construction stage	4.3	19.09.1994
78.	281, Xicheng Road Wuxi, Jiangsu, China	Leasehold 18.06.2025	10,600 sq metres	Industrial land	Office, factory and warehouse 4	2.3	19.06.1997
79.	Menara Jubili Kota Kinabalu Sabah	Leasehold 31.12.2088	1,698.0 sq metres (Ground floor to 2nd floor)	Commercial building	College 10	5.4	1992

	Address	Tenure/ Expiry Date for Leasehold	Area	Description	Existing Use/ Age of Building (Year)	Net Book Value (RM million)	Date of Acquisition/ Last Revaluation
80.	5, Jalan SS 16/1 Subang Jaya Selangor	Freehold	5.20 hectares	Land and building	Office and shopping complex 14	223.5	April 1999
81.	PT 501 Kawasan Bandar XLII Daerah Melaka Tengah Melaka	Leasehold 18.7.2101	5.30 hectares	Land and building	Office and shopping complex 9	146.5	April 1999
82.	234, Wu Tian Street Wenzhou City Zhejiang, China	Leasehold 28.2.2045	7.58 hectares	Industrial land and building	Office, factory and warehouse 8-14	45.8	January 1995
83.	89, Chang Ning Road Jing Men City Hubei, China	Leasehold 31.12.2045	10.63 hectares	Industrial land and building	Office, factory and warehouse 6	38.1	December 1995
84.	89, Chang Ning Road Jing Men City Hubei, China	Leasehold 31.12.2045	22.52 hectares	Industrial land and building	Office, factory and warehouse 7-24	31.1	December 1995
85.	28, Hongqi North Road Zhuzhou City Hunan, China	Leasehold 31.12.2045	4.42 hectares	Industrial land and building	Office, factory and warehouse 5-14	6.3	December 1995
86.	96, Shaoshan Road Changsha City Hunan, China	Leasehold 13.12.2044	4.08 hectares	Industrial land and building	Office, factory and warehouse 5-14	41.2	December 1994
87.	Quan Fang Tou Kunyang Village Pingyang City Zhejiang, China	Leasehold 30.4.2046	4.49 hectares	Industrial land and building	Office, factory and warehouse 14	14.3	March 1996
88.	10, Li Shan Road Yi Yuan District Shangdong, China	Leasehold 31.12.2046	3.60 hectares	Industrial land and building	Office, factory and warehouse 14	21.9	1 January 1997
89.	19, Huanxi Road Diao Pu Village Tai Xing City Jiangsu, China	Leasehold 30.6.2046	9.00 hectares	Industrial land and building	Office, factory and warehouse 7	30.8	1 July 1996
90.	10 Wangziher Lin Changsha Hunan, China	Leasehold 7.4.2050	6.36 hectares	Industrial land and building	Office, factory and warehouse 3	0.9	1999
91.	198, Chengzhan Road Xiaonan District Xiaogan Hubei, China	Leasehold 31.12.2046	5.20 hectares	Industrial land and building	Office, factory and warehouse 4-6	3.6	1997
92.	124 Jingshui Road Da Jing Town Yue Qing City Zhejiang, China	Leasehold 12.2.2043	1.15 hectares	Industrial land and building	Office, factory and warehouse 4-19	7.4	2000

Address	Tenure/ Expiry Date for Leasehold	Area	Description	Existing Use/ Age of Building (Year)	Net Book Value (RM million)	Date of Acquisition/ Last Revaluation
93. Lot 7736, HS(D) 159945 Johor Bahru, Johor	Freehold	152 sq metres	3-storey shophouse	30	0.1	June 1991
94. PT 19268 Mukim of Bukit Raja Klang, Selangor	Freehold	1.0 hectare	Commercial land for future development	–	2.2	27 September 1993
95. PT 19263 Mukim of Bukit Raja Klang, Selangor	Freehold	0.5 hectare	Commercial land where development is in progress	–	0.9	27 September 1993
96. Melaka Technology Park PT 3852, HS(D) 34924 Mukim of Cheng District of Melaka Tengah Melaka	Leasehold 14.8.2096	37.6 hectares	Factory buildings	10	103.9	September 1994
97. PT 19254-59 & 19264 Mukim of Bukit Raja Klang, Selangor	Freehold	0.6 hectare	Commercial land where development is in progress	–	14.9	30 October 1992
98. Lot 2764, 2835 & 3680 Mukim 14 Seberang Perai Pulau Pinang	Freehold	0.9 hectare	Land where development is in progress	–	2.0	June 1991
99. Taman Supreme 39 Titles Mukim of Cheras Kuala Lumpur	Freehold	11.9 hectares	Land for future development	–	7.2	June 1991
100. Lot 1110, 1111 & 2870 Mukim of Petaling District of Petaling Selangor	Freehold	8,114 sq metres	Industrial land	–	0.2	June 1991
101. PT 862-3348 Mukim of Bacang Melaka	Leasehold 12.4.2081 (residential) 22.8.2077 (industrial)	4.9 hectares	Land where development is in progress	–	8.1	June 1991
102. Lot 1553, Section 2 Bandar Tanjung Tokong Pulau Pinang	Freehold	0.5 hectare	Land & buildings	3	3.4	June 1991
103. Lot 4534 Mukim of Simpang Kanan Batu Pahat, Johor	Freehold	4.8 hectares	Land where development is in progress	–	3.5	June 1991
104. Lot 11233 HS(D) 60874 Taman Tayton, Cheras Kuala Lumpur	Freehold	620 sq metres	Land for future development	–	0.1	June 1991
105. Lot 7623 Kepong Utara Mukim of Batu Kuala Lumpur	Leasehold 30.3.2086	4.9 hectares	Land where development is in progress	–	14.8	30 June 1990

Address	Tenure/ Expiry Date for Leasehold	Area	Description	Existing Use/ Age of Building (Year)	Net Book Value (RM million)	Date of Acquisition/ Last Revaluation
106. Mukim 17 North East District Batu Ferringhi Pulau Pinang	Freehold	28.7 hectares	Land for future development	–	31.6	June 1991
107. PT 19261 Mukim of Bukit Raja Klang, Selangor	Freehold	4.2 hectares	Office and shopping complex	8	189.0	April 1999
108. Lot 408, 937 & 2090 Mukim of Plentong Johor Bahru	Freehold	2.8 hectares	Agriculture land for future development	–	0.2	June 1991
109. Lot 59, Section 57 Kuala Lumpur	Freehold	6,556 sq metres	Commercial land for future development	–	54.6	6 September 1994
110. PT 798 & 885 Mukim of Jerai District of Jempol Negeri Sembilan	Freehold	0.1 hectare	Land where development is in progress	–	0.1	6 September 1994
111. PT 3494 Mukim of Bukit Raja Klang, Selangor	Leasehold 9.11.2085	24.0 hectares	Industrial land & buildings	25	44.1	22 October 1994
112. PT 17631 Mukim of Bukit Raja Klang, Selangor	Leasehold 29.10.2091	2,880 sq metres	Industrial land & buildings	25	0.4	22 October 1994
113. PT 23992, HS(D) 48446 Mukim of Kapar Klang, Selangor	Leasehold 29.3.2087	10.4 hectares	Industrial land	–	9.1	22 October 1994
114. PT 3510, HS(D) 24284 Mukim of Bukit Raja Klang, Selangor	Leasehold 21.10.2088	2.9 hectares	Industrial land & buildings	7	10.2	22 October 1994
115. Lot 2320 & 2323B Mukim of Tanjung Dua Belas District of Kuala Langat Selangor	Freehold	71.6 hectares	Industrial land & buildings	2	245.8	1996
116. Beijing Lu, Fengxi Town Qingpu County Shanghai, China	Leasehold 30.6.2043	7.1 hectares	Office & factory buildings	8	3.7	1 July 1993
117. 27 Nanheng Street Fuxingzhuang Hedong District Tianjin, China	Leasehold 19.12.2045	33,411 sq metres	Industrial land, office & factory	5-16	11.1	December 1995
118. Tong Xian County Beijing, China	Leasehold 2.7.2045	2.9 hectares	Industrial land & buildings	8	21.0	July 1995
119. 186, Yellow River Road Zhejiazhuang New and Hi-Tech Industrial Development Zone Hebei, China	Leasehold 1.6.2026	20,100 sq metres	Industrial land & buildings	5-6	4.0	June 1996
* Below RM100,000						

ANALYSIS OF SHAREHOLDINGS

Share Capital as at 15 October 2002

Authorised Share Capital	:	RM1,000,000,000
Issued and Paid-up Capital	:	RM629,796,500.50
Class of Shares	:	Ordinary shares of RM0.50 each
Voting Rights	:	One (1) vote per ordinary share

Distribution of Shareholdings as at 15 October 2002

Size of Shareholdings	No. of Shareholders	% of Shareholders	No. of Shares	% of Shares
Less than 1,000	3,142	7.49	1,010,482	0.08
1,000 to 10,000	30,632	73.03	129,365,068	10.27
10,001 to 100,000	7,595	18.11	213,922,220	16.98
100,001 to less than 5% of issued shares	571	1.36	384,221,909	30.51
5% and above of issued shares	3	0.01	531,073,322	42.16
	<u>41,943</u>	<u>100.00</u>	<u>1,259,593,001</u>	<u>100.00</u>

Thirty Largest Registered Shareholders as at 15 October 2002

Registered Shareholders	No. of Shares	% of Shares
1. Lembaga Tabung Angkatan Tentera	264,505,413	21.00
2. Lion Corporation Berhad	191,589,644	15.21
3. Mayban Nominees (Tempatan) Sdn Bhd J. P. Morgan Chase Bank Berhad for Limpahjaya Sdn Bhd (220012)	74,978,265	5.95
4. Aseam Malaysia Nominees (Tempatan) Sdn Bhd Lion Corporation Berhad	52,183,797	4.14
5. Alliancegroup Nominees (Tempatan) Sdn Bhd Alliance Merchant Nominees (Tempatan) Sdn Bhd for Limpahjaya Sdn Bhd	29,021,600	2.30
6. AMMB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Limpahjaya Sdn Bhd (BK 6/201-1)	12,853,878	1.02
7. Employees Provident Fund Board	12,790,400	1.02
8. HSBC Nominees (Tempatan) Sdn Bhd BOA (M) Bhd for Tirta Enterprise Sdn Bhd	10,184,600	0.81
9. Mayban Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Amanvest (M) Sdn Bhd (414084018573)	9,800,000	0.78
10. Aseam Malaysia Nominees (Tempatan) Sdn Bhd Limpahjaya Sdn Bhd	9,200,500	0.73
11. AMMB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Tirta Enterprise Sdn Bhd (BK7/283-6)	6,953,105	0.55
12. HSBC Nominees (Asing) Sdn Bhd BOA (M) Bhd for Lancaster Trading Co Ltd	5,980,000	0.47

Registered Shareholders	No. of Shares	% of Shares
13. Chan Yin Chan Yock Nam	5,850,600	0.46
14. Lim Seng Chee	5,687,000	0.45
15. Malaysia Nominees (Tempatan) Sendirian Berhad Pledged Securities Account for Lion Holdings Sdn Bhd (01-00016-000)	5,499,590	0.44
16. Amanvest (M) Sdn Bhd	5,458,770	0.43
17. Mayban Nominees (Tempatan) Sdn Bhd J. P. Morgan Chase Bank Berhad for Finlink Holdings Sdn Bhd (220014)	5,417,438	0.43
18. Mayban Nominees (Tempatan) Sdn Bhd J. P. Morgan Chase Bank Berhad for Tirta Enterprise Sdn Bhd (220015)	5,273,000	0.42
19. Malaysia Nominees (Tempatan) Sendirian Berhad Pledged Securities Account for Tirta Enterprise Sdn Bhd (01-00255-000)	5,156,200	0.41
20. UOBM Nominees (Tempatan) Sdn Bhd Pledged Securities Account for William Cheng Sdn Bhd (MP)	4,734,000	0.38
21. UOBM Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Tirta Enterprise Sdn Bhd (T218-CORP BKG)	4,476,000	0.36
22. Alliancegroup Nominees (Asing) Sdn Bhd Alliance Merchant Nominees (Asing) Sdn Bhd for Lancaster Trading Company Limited	3,500,000	0.28
23. AMMB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Amanvest (M) Sdn Bhd (7/284-4)	3,163,223	0.25
24. OSK Nominees (Tempatan) Sdn Berhad Wong Chong Shee (CK 18573)	2,850,000	0.23
25. Horizon Towers Sdn Bhd	2,550,000	0.20
26. Cartaban Nominees (Asing) Sdn Bhd SSBT Fund SW6A for California Public Employees Retirement System	2,506,000	0.20
27. Tirta Enterprise Sdn Bhd	2,501,148	0.20
28. Chia Hooi Liang	2,500,000	0.20
29. Menteri Kewangan Malaysia Section 29 (SICDA)	2,445,422	0.19
30. The Central Depository (Pte) Limited	2,374,000	0.19

Substantial Shareholders as at 31 October 2002

Substantial Shareholders	Direct Interest		Indirect Interest	
	No. of Shares	% of Shares	No. of Shares	% of Shares
1. Tan Sri Cheng Heng Jem	–	–	465,726,886	36.97
2. Lion Realty Pte Ltd	–	–	447,911,826	35.56
3. Datuk Cheng Yong Kim	435,000	0.03	449,607,826	35.70
4. Lancaster Trading Company Limited	9,480,000	0.75	445,361,826	35.36
5. Utara Enterprise Sdn Bhd	–	–	445,361,826	35.36
6. William Cheng Sdn Bhd	7,585,366	0.60	445,361,826	35.36
7. Lion Holdings Sdn Bhd	22,926	#	445,338,900	35.36
8. Happyvest (M) Sdn Bhd	654,381	0.05	444,529,119	35.29
9. Amanvest (M) Sdn Bhd	12,972,395	1.03	375,324,676	29.80
10. Mirzan bin Mahathir	–	–	369,907,238	29.37
11. Peringkat Prestasi (M) Sdn Bhd	–	–	369,907,238	29.37
12. Lembaga Tabung Angkatan Tentera	264,505,413	21.00	–	–
13. Limpahjaya Sdn Bhd	126,133,797	10.01	–	–
14. Lion Corporation Berhad	243,773,441	19.35	126,133,797	10.01

Negligible

Directors' interest in shares in the Company and its related companies as at 31 October 2002

The Directors' interest in shares in the Company and its related companies as at 31 October 2002 are the same as that shown in the Directors' Report for the financial year ended 30 June 2002 except for the following changes:

Tan Sri William H. J. Cheng

	Nominal value per ordinary share	Direct Interest		Indirect Interest	
		No. of Shares	% of Shares	No. of Shares	% of Shares
The Company	RM0.50	–	–	465,726,886	36.97
Related Companies					
Lion Land Berhad	RM1.00	–	–	342,079,285	57.65
Posim Berhad	RM1.00	–	–	177,853,171	87.52
Hy-Line Berhad	RM1,000	–	–	2,492 *	N/A

Investment in the People's Republic of China

	Currency	Direct Interest	Indirect Interest
Wuhan Fortune Motor Co Ltd	USD	–	–

* Preference shares

N/A *Not Applicable*

INFORMATION ON LEVEL 1 SPONSORED AMERICAN DEPOSITARY RECEIPT PROGRAMME

The Company has registered with the Securities and Exchange Commission of the United States of America a Level 1 Sponsored American Depositary Receipt ("ADR") Programme on 30 December 1992.

Under the ADR Programme, a maximum of 5% of the total issued and paid-up share capital of the Company will be traded in the US OTC Market in the United States of America in the ratio of one ADR for every one ordinary share of RM0.50 each fully paid in the Company. The Company's trading symbol on the US OTC Market is AMCSY and its CUSIP number is 032182107.

The depositary bank for the ADR Programme is The Bank of New York and the sole custodian of the Company's shares for the ADR Programme is Malayan Banking Berhad ("MBB"), Kuala Lumpur.

As at 15 October 2002, 807,080 shares representing 0.06% of the total issued and paid-up share capital of the Company were deposited with MBB for the ADR Programme.

OTHER INFORMATION

Non-audit Fees

The amount of non-audit fees paid or payable to external auditors for the financial year was RM2.8 million (2001: RM3.7 million).

Recurrent Related Party Transactions

The aggregate value of transactions conducted during the financial year ended 30 June 2002 were as follows:

Nature of Recurrent Transactions	Related Parties	Amount RM'000
(a) <u>Tyre</u> Sale and purchase of tyres, rubber compound and related products (including tuber, retread materials, accessories, wheels and hubs, fittings, implements, tools materials and all kinds of apparatus and things used or capable of being used in connection with the manufacture, operation, maintenance and working of motor cars, motorcycles, bicycles, aircrafts and vehicles of all kinds)	Angkasa Marketing Berhad Group ("AMB Group") ⁽¹⁾	411
	Posim Berhad Group ("Posim Group") ⁽¹⁾	259
	Amsteel Corporation Berhad Group ("Amsteel Group") ⁽²⁾	654
		1,324

Nature of Recurrent Transactions	Related Parties	Amount RM'000	
(b) Plantation and agricultural products (i) Rental of potted plants	AMB Group ⁽¹⁾ Chocolate Products (Malaysia) Berhad ("CPMB Group") ⁽¹⁾ Lion Land Berhad Group ("LLB Group") ⁽¹⁾ Amsteel Group ⁽²⁾	2	
		8	
		2	
		49	
61	(ii) Landscaping projects	Lion Development (Penang) Sdn Bhd Group ⁽¹⁾	133
133			(c) Retail and distribution (i) Purchase of lubricating oil and petroleum products (including lubricants for motor vehicles and motorcycles, industrial lubricants, diesel and fuel oils)
(ii) Sale and purchase of hypermarket merchandise	Posim Group ⁽¹⁾ AMB Group ⁽¹⁾ CPMB Group ⁽¹⁾ LLB Group ⁽¹⁾ Amsteel Group ⁽²⁾	175	
		42	
		10	
		33	
		4	
264	(d) Property (i) Rental of premises	CPMB Group ⁽¹⁾ LLB Group ⁽¹⁾ AMB Group ⁽¹⁾ Posim Group ⁽¹⁾ LCB Group ⁽¹⁾ Amsteel Group ⁽²⁾	5,865
4,592			
1,662			
49			
285			
5,609			
18,062	18,062		

Nature of Recurrent Transactions	Related Parties	Amount RM'000
(d) Property (continued)		
(ii) Sales commission payable on sale of bungalow lots	Lion Holdings Sdn Bhd Group ⁽¹⁾	6,583
(iii) Legal fees on sale of bungalow lots	C. S. Tang & Co ⁽³⁾	199
(iv) Hotel room and related charges	FAW Group ⁽⁴⁾	4,528
(e) Other general transactions		
(i) Sale and purchase of tools, dies and spare parts	LLB Group ⁽¹⁾ AMB Group ⁽¹⁾ Amsteel Group ⁽²⁾	2,757 20 3,107 <hr/> 5,884
(ii) Provision of transportation and forwarding services	LLB Group ⁽¹⁾ LCB Group ⁽¹⁾ Lion Teck Chiang Limited Group ⁽¹⁾	5,277 5,207 2,794 <hr/> 13,278
(iii) Provision of storage space at Bukit Raja Industrial Estate, Klang, Selangor	LLB Group ⁽¹⁾ AMB Group ⁽¹⁾ LCB Group ⁽¹⁾ Lembaga Tabung Angkatan Tentera ("LTAT Group") ⁽⁵⁾ Amalgamated Containers Berhad Group ("ACB Group") ⁽¹⁾ Sims Holdings Sdn Bhd Group ⁽¹⁾	144 45 19 38 719 4 <hr/> 969
(iv) Provision of management and support and other related services (including company secretarial, tax, treasury, legal, management information and corporate planning services)	AMB Group ⁽¹⁾ CPMB Group ⁽¹⁾ LLB Group ⁽¹⁾ LCB Group ⁽¹⁾ Posim Group ⁽¹⁾ HMI Balestiers Hospital Pte Ltd ⁽⁴⁾	1,278 608 776 2 149 408 <hr/> 3,221

Nature of Recurrent Transactions	Related Parties	Amount RM'000
(e) Other general transactions (continued)		
(v) Provision of security services and security communication equipment	CPMB Group ⁽¹⁾ LCB Group ⁽¹⁾ LLB Group ⁽¹⁾ AMB Group ⁽¹⁾ Posim Group ⁽¹⁾ Amble Bond Sdn Bhd Group ⁽⁶⁾ Lion Holdings Sdn Bhd Group ⁽¹⁾ Amsteel Group ⁽²⁾	662 191 423 376 32 29 8 454 <hr/> 2,175
(vi) Purchase of SECOM sensors and security alarm control panels	Secom Co Ltd ⁽⁴⁾	1,417
(vii) Sale and purchase of steel and steel related products (including billets, steel bars, wire rods, hot briquetted iron and scrap iron)	ACB Group ⁽¹⁾ LCB Group ⁽¹⁾ LLB Group ⁽¹⁾	129 3,707 10,454 <hr/> 14,290
(viii) Insurance coverage and leasing facilities	LTAT Group ⁽⁵⁾	4,799
(ix) Purchase of motor vehicles, motorcycles and components parts	AMB Group ⁽¹⁾ LCB Group ⁽¹⁾	123 80 <hr/> 203
(x) Servicing of motor vehicles	AMB Group ⁽¹⁾ LCB Group ⁽¹⁾	264 12 <hr/> 276
(xi) Secretarial services	LCB Group ⁽¹⁾	23
(xii) Training and education services	AMB Group ⁽¹⁾	22
(xiii) Rental of an industrial premise at Kawasan Perindustrian Tebrau, Johor Bahru, Johor and weighbridge equipment	Posim Group ⁽¹⁾	9

Note

“Group” includes subsidiary and associated companies.

- (1) Company in which a Director and certain major shareholders of the Company have interest.
- (2) Subsidiaries of the Company in which a Director and certain major shareholders of the Company have interest.
- (3) A law firm in which a Director of the Company is the sole proprietor.
- (4) Major shareholder of a subsidiary of the Company.
- (5) Major shareholder of the Company.
- (6) Company in which a Director and a major shareholder of the Company have interest.

Status of Utilisation of Proceeds from Corporate Proposals as at 31 October 2002

	Proposed Utilisation RM'million	Actual Utilisation RM'million	*Unutilised/ Outstanding RM'million
a) Disposal of 60% equity interest in Excellent Strategy Sdn Bhd for a total consideration of RM41.40 million			
i) Acquisition of 49% equity in Lion Gateway Parade Sdn Bhd	20.37	20.37	–
ii) Part payment to Johor Corporation for the acquisition of Antara Steel Mills Sdn Bhd	17.25	17.25	–
iii) Repayment of bank borrowings	3.78	–	3.78
	<u>41.40</u>	<u>37.62</u>	<u>3.78</u>
b) Disposal of 100% equity interest in Peridang (M) Sdn Bhd and Arus Setia Sdn Bhd for a total cash consideration of RM11.83 million			
i) Repayment of bank borrowings	11.58	–	11.58
ii) Estimated expenses	0.25	0.09	0.16
	<u>11.83</u>	<u>0.09</u>	<u>11.74</u>
c) Disposal of 51% equity interest in each of Lion Suzuki Marketing Sdn Bhd and Suzuki Assemblers Malaysia Sdn Bhd to Suzuki Motor Corporation for a total cash consideration of RM27.90 million			
i) Repayment of bank borrowings	27.88	–	27.88
ii) Estimated expenses	0.02	0.02	–
	<u>27.90</u>	<u>0.02</u>	<u>27.88</u>

- * Proceeds are:
- Pending full settlement by purchaser(s); or
 - Dedicated for the Proposed GWRS which is pending implementation.



FORM OF PROXY

I/We

I. C. No./Company No.

of

being a member/members of AMSTEEL CORPORATION BERHAD, hereby appoint

.....

I. C. No.

of

or failing whom,

I. C. No.

of

as my/our proxy to vote for me/us and on my/our behalf, at the Twenty-Seventh Annual General Meeting of the Company to be held at the Meeting Hall, Level 48, Menara Citibank, 165 Jalan Ampang, 50450 Kuala Lumpur on 20 December 2002 at 3.00 pm and at any adjournment thereof.

Table with 3 columns: RESOLUTIONS, FOR, AGAINST. Rows include: 1. To receive and adopt the Directors' Report and Audited Financial Statements, 2. To approve Directors' fees, 3. To re-elect as Director, Y. Bhg. Lt. Jen (B) Datuk Seri Abdul Manap bin Ibrahim, 4. To re-elect as Director, Mr M. Chareon Sae Tang @ Tan Whye Aun, 5. To re-appoint as Director, Y. Bhg. Jen (B) Tan Sri Dato' Zain Hashim, 6. To re-appoint Auditors, 7. Authority to Directors to issue shares

Please indicate with an "X" how you wish your vote to be cast. If no specific direction as to voting is given, the proxy will vote or abstain at his discretion.

As witness my/our hand this day of 2002

No. of shares

Signed :

In the presence of :

Representation at Meeting

- A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company. The instrument appointing a proxy must be in writing under the hand of the appointor or his attorney duly authorised in writing, or if the appointor is a corporation, either under seal or under the hand of an officer or attorney duly authorised.
An instrument appointing a proxy executed in Malaysia need not be witnessed. The signature to an instrument appointing a proxy executed outside Malaysia shall be attested by a solicitor, notary public, consul or magistrate.
The instrument of proxy shall be deposited at the Registered Office of the Company, Level 46, Menara Citibank, 165 Jalan Ampang, 50450 Kuala Lumpur not less than forty-eight (48) hours before the time appointed for holding the Meeting.

